

- ∞ - Remuneration
 - ∞ - T2
 - ∞ - T1 Base
 - ∞ - Base Results
 - ∞ - T1 Marginal
 - ∞ - Marginal Results
 - ∞ - Total Results
- Remun (1)
 - ∞ - Objectives
 - ∞ - Inputs
 - ∞ - Net cash results
 - ∞ - Corporate results
 - ∞ - Individual results

Prepared	Name	Date
Reviewed		
Approved		

Enter a client description to begin, or click here for an overview video.

∞ - Client description

Enter a client description. We also suggest saving the file at its intended location now.

Remun Scenario 1				Remun Scenario 2				Remun Scenario 3				Remun Scenario 4			
Objective				Objective				Objective				Objective			
Indiv - net cash increase		100,000		Indiv - net cash increase		100,000		Indiv - net cash increase		100,000		Indiv - net cash increase		100,000	
using salary				using dividends				using salary and dividends				using salary and capital dividends			
Salary conditions				Salary conditions				Salary conditions				Salary conditions			
Existing net salary from corporation		100,000		Existing net salary from corporation		100,000		Existing net salary from corporation		100,000		Existing net salary from corporation		100,000	
CPP/QPP		TRUE		CPP/QPP		TRUE		CPP/QPP		TRUE		CPP/QPP		TRUE	
EI		FALSE		EI		FALSE		EI		FALSE		EI		FALSE	
Health tax		TRUE		Health tax		TRUE		Health tax		TRUE		Health tax		TRUE	
Dividend conditions				Dividend conditions				Dividend conditions				Dividend conditions			
Subject to tax on split income (TOSI)		FALSE		Subject to tax on split income (TOSI)		FALSE		Subject to tax on split income (TOSI)		FALSE		Subject to tax on split income (TOSI)		FALSE	
Allow negative capital dividend balance		TRUE		Allow negative capital dividend balance		TRUE		Allow negative capital dividend balance		TRUE		Allow negative capital dividend balance		TRUE	
Amounts				Amounts				Amounts				Amounts			
Type	Minimum	Fixed		Type	Minimum	Fixed		Type	Minimum	Fixed		Type	Minimum	Fixed	
Net salary	-	-		Net salary	-	-		Net salary	-	-		Net salary	-	-	
Eligible dividends		-		Eligible dividends		-		Eligible dividends		-		Eligible dividends		-	
Other dividends		-		Other dividends		-		Other dividends		-		Other dividends		-	
Capital gains strip		-		Capital gains strip		-		Capital gains strip		-		Capital gains strip		-	
Capital dividends		-		Capital dividends		-		Capital dividends		-		Capital dividends		-	
Tax-free amounts		-		Tax-free amounts		-		Tax-free amounts		-		Tax-free amounts		-	
Remuneration expenses				Expenses				Expenses				Expenses			
Type	Deductible	Non-deductible		Type	Deductible	Non-deductible		Type	Deductible	Non-deductible		Type	Deductible	Non-deductible	
Salary	-	-		Salary	-	-		Salary	-	-		Salary	-	-	
Dividends	-	-		Dividends	-	-		Dividends	-	-		Dividends	-	-	
Capital dividends	-	-		Capital dividends	-	-		Capital dividends	-	-		Capital dividends	-	-	
Tax-free amounts	-	-		Tax-free amounts	-	-		Tax-free amounts	-	-		Tax-free amounts	-	-	
Capital gains strip	-	-		Capital gains strip	-	-		Capital gains strip	-	-		Capital gains strip	-	-	
Notes and calcs				Notes and calcs				Notes and calcs				Notes and calcs			

Client description
 Salary vs Dividend (1)
 By Tax Templates Inc. Demo

- ∞ - Remuneration
- ∞ - T2
- ∞ - T1 Base
- ∞ - Base Results
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- ∞ - Total Results

- Remun (1)
- ∞ - Objectives
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Indiv - net cash increase

- Indiv - total net income
- Indiv - total taxable income
- Indiv - earned income for RRSP
- Indiv - pensionable income for CPP
- Indiv - until fed or prov taxes or AMT
- Indiv - until fed taxes
- Indiv - until fed taxes or AMT
- Indiv - until prov taxes

Remun Scenario 1	
Objective	
Indiv - net cash increase	100,000
using salary	

Remun Scenario 2	
Objective	
Indiv - net cash increase	100,000
using dividends	

Remun Scenario 3	
Objective	
Indiv - net cash increase	100,000
using salary and dividends	

Remun Scenario 4	
Objective	
Indiv - net cash increase	100,000
using salary and capital dividends	

Net cash results

Base	Marginal	Total
592,667	(146,391)	446,276
75,825	100,000	175,825
-	-	-

Net cash results		
Base	Marginal	Total
592,667	(133,272)	459,395
75,825	100,000	175,826
-	-	-

Net cash results		
Base	Marginal	Total
592,667	(131,925)	460,741
75,825	100,000	175,825
-	-	-

Net cash results		
Base	Marginal	Total
592,667	(111,095)	481,572
75,825	100,000	175,825
-	-	-

Integrated net cash

Notes and calcs		

Notes and calcs		

Notes and calcs		

Notes and calcs		

Client description
Salary vs Dividend (1)
By Tax Templates Inc. Demo

- ∞ - Remuneration
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Indiv - net cash increase

Indiv - total net income
Indiv - total taxable income
Indiv - earned income for RRSP
Indiv - pensionable income for CPP
Indiv - until fed or prov taxes or AMT
Indiv - until fed taxes or AMT
Indiv - until prov taxes

Remun Scenario 1			Remun Scenario 2			Remun Scenario 3			Remun Scenario 4		
Objective			Objective			Objective			Objective		
Indiv - net cash increase	100,000		Indiv - net cash increase	100,000		Indiv - net cash increase	100,000		Indiv - net cash increase	100,000	
using salary			using dividends			using salary and dividends			using salary and capital dividends		

Corporate results

Base Marginal Total

	Corporate results			Corporate results			Corporate results			Corporate results		
	Base	Marginal	Total	Base	Marginal	Total	Base	Marginal	Total	Base	Marginal	Total
Cash from taxable income, before remuneration	700,000	-	700,000	700,000	-	700,000	700,000	-	700,000	700,000	-	700,000
(Net salary)		(182,461)	(182,461)		-	-		(138,492)	(138,492)		(83,691)	(83,691)
(CPP/QPP)		-	-		-	-		-	-		-	-
(EI)		-	-		-	-		-	-		-	-
(QPIP)		-	-		-	-		-	-		-	-
(Provincial health tax)		-	-		-	-		-	-		-	-
(QC contributions related to labour stand)		-	-		-	-		-	-		-	-
(Eligible dividends)	-	-	-	-	(72,000)	(72,000)	-	-	-	-	-	-
(Other than eligible dividends)	-	-	-	-	(76,605)	(76,605)	-	(40,001)	(40,001)	-	-	-
(Capital dividends)	-	-	-	-	-	-	-	-	-	-	(50,000)	(50,000)
(Tax-free amounts)	-	-	-	-	-	-	-	-	-	-	-	-
(Capital gains strip)	-	-	-	-	-	-	-	-	-	-	-	-
(Remuneration expenses - deductible)		-	-		-	-		-	-		-	-
(Remuneration expenses - non-deductible)		-	-		-	-		-	-		-	-
(Corporate taxes)	(107,333)	36,071	(71,263)	(107,333)	-	(107,333)	(107,333)	31,234	(76,099)	(107,333)	22,597	(84,737)
Value of refunded dividend tax on hand	-	-	-	-	15,333	15,333	-	15,333	15,333	-	-	-
Corporate net cash	592,667	(146,391)	446,276	592,667	(133,272)	459,395	592,667	(131,925)	460,741	592,667	(111,095)	481,572

General rate income pool
Eligible refundable dividend tax on hand
Non-eligible refundable dividend tax on hand
Capital dividend account

	Base	Marginal	Total	Base	Marginal	Total	Base	Marginal	Total	Base	Marginal	Total
General rate income pool	72,000	(72,000)	-	72,000	(72,000)	-	72,000	(72,000)	-	72,000	(60,258)	11,742
Eligible refundable dividend tax on hand	-	-	-	-	-	-	-	-	-	-	-	-
Non-eligible refundable dividend tax on hand	15,333	-	15,333	15,333	(15,333)	-	15,333	(15,333)	-	15,333	-	15,333
Capital dividend account	50,000	-	50,000	50,000	-	50,000	50,000	-	50,000	50,000	(50,000)	0

Notes and calcs	Notes and calcs	Notes and calcs	Notes and calcs

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Indiv - net cash increase

Remun Scenario 1	
Objective	
Indiv - net cash increase	100,000
using salary	

Remun Scenario 2	
Objective	
Indiv - net cash increase	100,000
using dividends	

Remun Scenario 3	
Objective	
Indiv - net cash increase	100,000
using salary and dividends	

Remun Scenario 4	
Objective	
Indiv - net cash increase	100,000
using salary and capital dividends	

- Indiv - total net income
- Indiv - total taxable income
- Indiv - earned income for RRSP
- Indiv - pensionable income for CPP
- Indiv - untill fed or prov taxes or AMT
- Indiv - untill fed or prov taxes
- Indiv - untill fed taxes or AMT
- Indiv - untill fed taxes
- Indiv - untill fed taxes or AMT
- Indiv - untill fed taxes

	Individual results		
	Base	Marginal	Total
Gross cash income	100,000	182,461	282,461
Other cash increases	- ∞	- ∞	- ∞
(Federal taxes)	(14,512) ∞	(52,596) ∞	(67,108) ∞
(Federal AMT)	-	-	-
(Provincial/territorial taxes)	(5,908) ∞	(29,865) ∞	(35,773) ∞
(Provincial/territorial AMT)	-	-	-
(CPP/QPP on business income)	-	-	-
(EI on business income)	-	-	-
(Social benefits repayment)	-	-	-
(YT - First Nations tax)	-	-	-
(QC taxes)	- ∞	- ∞	- ∞
(QC AMT)	-	-	-
(QPP on business income)	-	-	-
(QPIP premiums)	-	-	-
CPP/QPP overpayment	-	-	-
Refundable Quebec abatement	-	-	-
Employment Insurance overpayment	-	-	-
Climate action incentive	-	-	-
Federal refundable First Nations abatement	-	-	-
Refundable medical expense supplement	-	-	-
Canada workers benefit	-	-	-
Canada training credit	-	-	-
Refund of investment tax credit	-	-	-
Part XII.2 trust tax credit	-	-	-
Employee and partner GST/HST rebate	-	-	-
Eligible educator school supply tax credit	-	-	-
Canadian journalism labour tax credit	-	-	-
Total provincial/territorial refundable credits	- ∞	- ∞	- ∞
(QPP or CPP overpayment)	-	-	-
(Tax credit for child care expenses)	-	-	-
(Tax credits respecting the work premium)	-	-	-
(QPIP overpayment)	-	-	-
(Tax credit for home-support services for senio)	-	-	-
(Tax shield)	-	-	-
(Refundable tax credit for medical expenses)	-	-	-
(Tax credit for caregivers)	-	-	-
(Tax credit for adoption expenses)	-	-	-
(Tax credit for the reporting of tips)	-	-	-
(Tax credit for the treatment of infertility)	-	-	-
(Independent living tax credit for seniors)	-	-	-
(Tax credit for children's activities)	-	-	-
(Tax credit for seniors' activities)	-	-	-
(Senior assistance tax credit)	-	-	-
(Financial compensation for home-support serv)	-	-	-
(Other cash decreases)	(3,754) ∞	- ∞	(3,754) ∞
Individual net cash	75,825 ∞	100,000 ∞	175,825 ∞

	Individual results		
	Base	Marginal	Total
Gross cash income	100,000	148,605	248,605
Other cash increases	- ∞	- ∞	- ∞
(Federal taxes)	(14,512) ∞	(31,365) ∞	(45,878) ∞
(Federal AMT)	-	-	-
(Provincial/territorial taxes)	(5,908) ∞	(17,239) ∞	(23,147) ∞
(Provincial/territorial AMT)	-	-	-
(CPP/QPP on business income)	-	-	-
(EI on business income)	-	-	-
(Social benefits repayment)	-	-	-
(YT - First Nations tax)	-	-	-
(QC taxes)	- ∞	- ∞	- ∞
(QC AMT)	-	-	-
(QPP on business income)	-	-	-
(QPIP premiums)	-	-	-
CPP/QPP overpayment	-	-	-
Refundable Quebec abatement	-	-	-
Employment Insurance overpayment	-	-	-
Climate action incentive	-	-	-
Federal refundable First Nations abatement	-	-	-
Refundable medical expense supplement	-	-	-
Canada workers benefit	-	-	-
Canada training credit	-	-	-
Refund of investment tax credit	-	-	-
Part XII.2 trust tax credit	-	-	-
Employee and partner GST/HST rebate	-	-	-
Eligible educator school supply tax credit	-	-	-
Canadian journalism labour tax credit	-	-	-
Total provincial/territorial refundable credits	- ∞	- ∞	- ∞
(QPP or CPP overpayment)	-	-	-
(Tax credit for child care expenses)	-	-	-
(Tax credits respecting the work premium)	-	-	-
(QPIP overpayment)	-	-	-
(Tax credit for home-support services for senio)	-	-	-
(Tax shield)	-	-	-
(Refundable tax credit for medical expenses)	-	-	-
(Tax credit for caregivers)	-	-	-
(Tax credit for adoption expenses)	-	-	-
(Tax credit for the reporting of tips)	-	-	-
(Tax credit for the treatment of infertility)	-	-	-
(Independent living tax credit for seniors)	-	-	-
(Tax credit for children's activities)	-	-	-
(Tax credit for seniors' activities)	-	-	-
(Senior assistance tax credit)	-	-	-
(Financial compensation for home-support serv)	-	-	-
(Other cash decreases)	(3,754) ∞	- ∞	(3,754) ∞
Individual net cash	75,825 ∞	100,000 ∞	175,826 ∞

	Individual results		
	Base	Marginal	Total
Gross cash income	100,000	178,493	278,493
Other cash increases	- ∞	- ∞	- ∞
(Federal taxes)	(14,512) ∞	(49,113) ∞	(63,625) ∞
(Federal AMT)	-	-	-
(Provincial/territorial taxes)	(5,908) ∞	(29,380) ∞	(35,288) ∞
(Provincial/territorial AMT)	-	-	-
(CPP/QPP on business income)	-	-	-
(EI on business income)	-	-	-
(Social benefits repayment)	-	-	-
(YT - First Nations tax)	-	-	-
(QC taxes)	- ∞	- ∞	- ∞
(QC AMT)	-	-	-
(QPP on business income)	-	-	-
(QPIP premiums)	-	-	-
CPP/QPP overpayment	-	-	-
Refundable Quebec abatement	-	-	-
Employment Insurance overpayment	-	-	-
Climate action incentive	-	-	-
Federal refundable First Nations abatement	-	-	-
Refundable medical expense supplement	-	-	-
Canada workers benefit	-	-	-
Canada training credit	-	-	-
Refund of investment tax credit	-	-	-
Part XII.2 trust tax credit	-	-	-
Employee and partner GST/HST rebate	-	-	-
Eligible educator school supply tax credit	-	-	-
Canadian journalism labour tax credit	-	-	-
Total provincial/territorial refundable credits	- ∞	- ∞	- ∞
(QPP or CPP overpayment)	-	-	-
(Tax credit for child care expenses)	-	-	-
(Tax credits respecting the work premium)	-	-	-
(QPIP overpayment)	-	-	-
(Tax credit for home-support services for senio)	-	-	-
(Tax shield)	-	-	-
(Refundable tax credit for medical expenses)	-	-	-
(Tax credit for caregivers)	-	-	-
(Tax credit for adoption expenses)	-	-	-
(Tax credit for the reporting of tips)	-	-	-
(Tax credit for the treatment of infertility)	-	-	-
(Independent living tax credit for seniors)	-	-	-
(Tax credit for children's activities)	-	-	-
(Tax credit for seniors' activities)	-	-	-
(Senior assistance tax credit)	-	-	-
(Financial compensation for home-support serv)	-	-	-
(Other cash decreases)	(3,754) ∞	- ∞	(3,754) ∞
Individual net cash	75,825 ∞	100,000 ∞	175,825 ∞

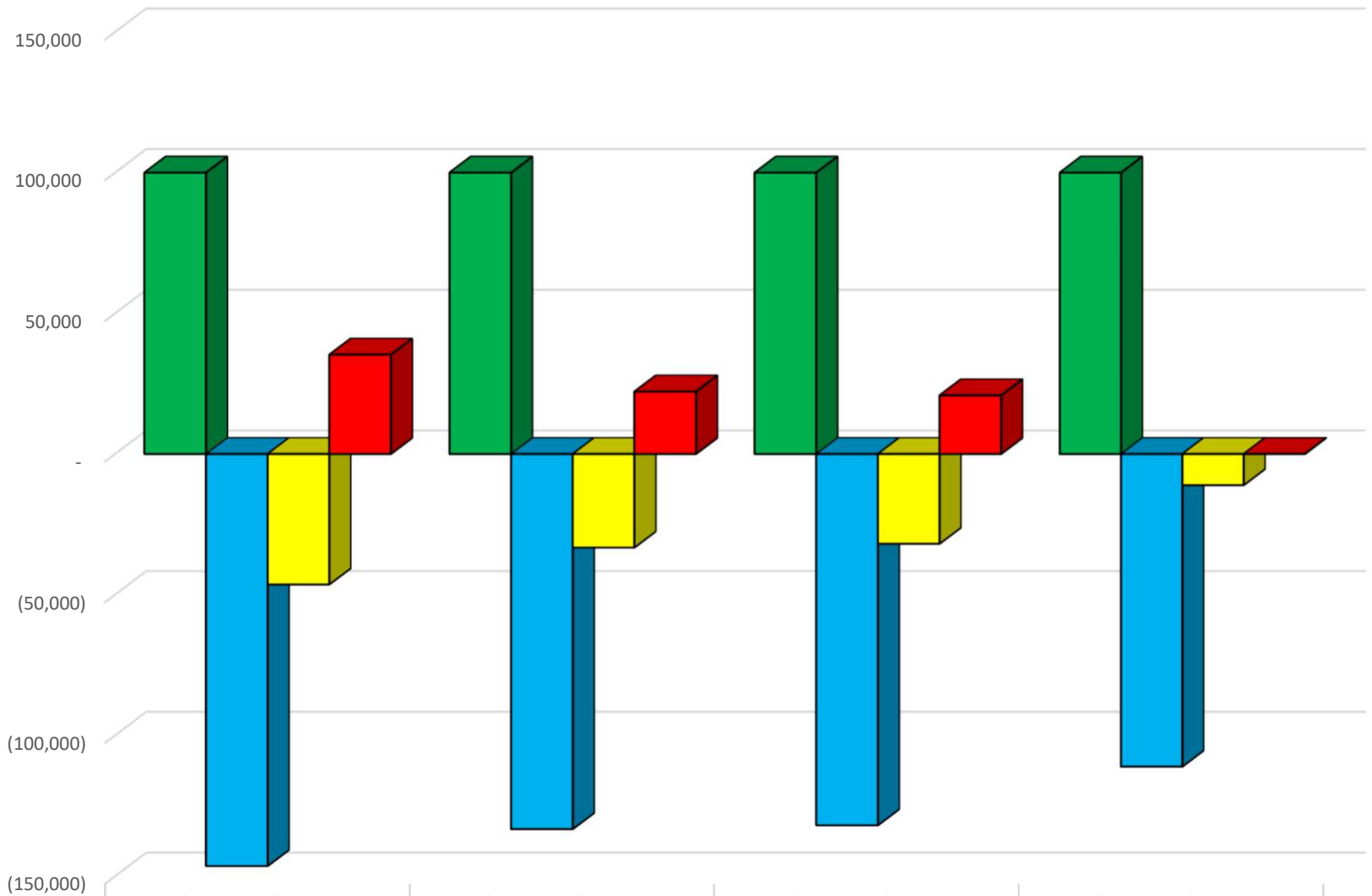
	Individual results		
	Base	Marginal	Total
Gross cash income	100,000	83,691	183,691
Other cash increases	- ∞	50,000 ∞	50,000 ∞
(Federal taxes)	(14,512) ∞	(21,940) ∞	(36,453) ∞
(Federal AMT)	-	-	-
(Provincial/territorial taxes)	(5,908) ∞	(11,751) ∞	(17,659) ∞
(Provincial/territorial AMT)	-	-	-
(CPP/QPP on business income)	-	-	-
(EI on business income)	-	-	-
(Social benefits repayment)	-	-	-
(YT - First Nations tax)	-	-	-
(QC taxes)	- ∞	- ∞	- ∞
(QC AMT)	-	-	-
(QPP on business income)	-	-	-
(QPIP premiums)	-	-	-
CPP/QPP overpayment	-	-	-
Refundable Quebec abatement	-	-	-
Employment Insurance overpayment	-	-	-
Climate action incentive	-	-	-
Federal refundable First Nations abatement	-	-	-
Refundable medical expense supplement	-	-	-
Canada workers benefit	-	-	-
Canada training credit	-	-	-
Refund of investment tax credit	-	-	-
Part XII.2 trust tax credit	-	-	-
Employee and partner GST/HST rebate	-	-	-
Eligible educator school supply tax credit	-	-	-
Canadian journalism labour tax credit	-	-	-
Total provincial/territorial refundable credits	- ∞	- ∞	- ∞
(QPP or CPP overpayment)	-	-	-
(Tax credit for child care expenses)	-	-	-
(Tax credits respecting the work premium)	-	-	-
(QPIP overpayment)	-	-	-
(Tax credit for home-support services for senio)	-	-	-
(Tax shield)	-	-	-
(Refundable tax credit for medical expenses)	-	-	-
(Tax credit for caregivers)	-	-	-
(Tax credit for adoption expenses)	-	-	-
(Tax credit for the reporting of tips)	-	-	-
(Tax credit for the treatment of infertility)	-	-	-
(Independent living tax credit for seniors)	-	-	-
(Tax credit for children's activities)	-	-	-
(Tax credit for seniors' activities)	-	-	-
(Senior assistance tax credit)	-	-	-
(Financial compensation for home-support serv)	-	-	-
(Other cash decreases)	(3,754) ∞	- ∞	(3,754) ∞
Individual net cash	75,825 ∞	100,000 ∞	175,825 ∞

Notes and calcs
Total net income for Taxpayer 1: 281,830
Total taxable income for Taxpayer 1: 281,830

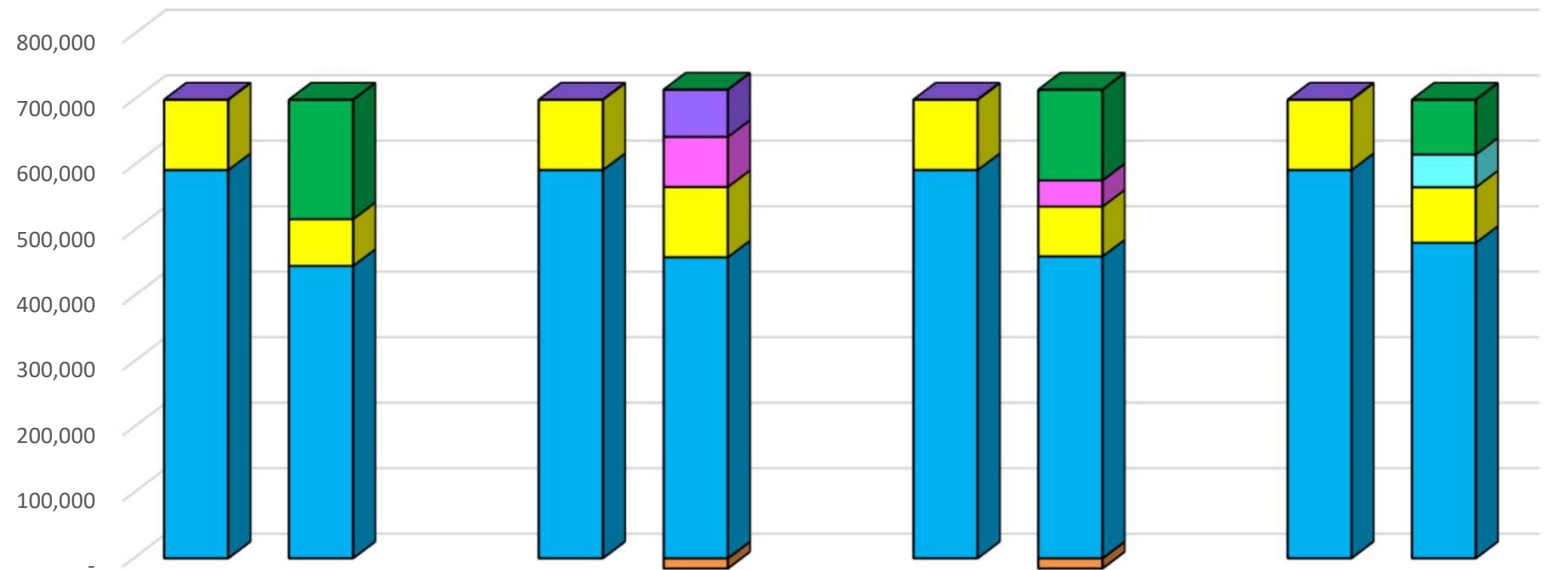
Notes and calcs
Total net income for Taxpayer 1: 286,825
Total taxable income for Taxpayer 1: 286,825

Notes and calcs
Total net income for Taxpayer 1: 283,862
Total taxable income for Taxpayer 1: 283,862

Notes and calcs
Total net income for Taxpayer 1: 183,060
Total taxable income for Taxpayer 1: 183,060



	Indiv - net cash increase 100,000 using salary	Indiv - net cash increase 100,000 using dividends	Indiv - net cash increase 100,000 using salary and dividends	Indiv - net cash increase 100,000 using salary and capital dividends
Individual net cash	100,000	100,000	100,000	100,000
Corporate net cash	(146,391)	(133,272)	(131,925)	(111,095)
Change in total cash	(46,391)	(33,271)	(31,925)	(11,095)
Cash decrease compared to optimal	35,296	22,177	20,831	-



	Before	Indiv - net cash increase 100,000 using salary	Before	Indiv - net cash increase 100,000 using dividends	Before	Indiv - net cash increase 100,000 using salary and dividends	Before	Indiv - net cash increase 100,000 using salary and capital dividends
Net salary	-	182,461	-	-	-	138,492	-	83,691
Eligible dividends	-	-	-	72,000	-	-	-	-
Other than eligible dividends	-	-	-	76,605	-	40,001	-	-
Capital dividends	-	-	-	-	-	-	-	50,000
Tax-free amounts	-	-	-	-	-	-	-	-
Capital gains strip	-	-	-	-	-	-	-	-
Remuneration expenses	-	-	-	-	-	-	-	-
Salary taxes	-	-	-	-	-	-	-	-
Corporate tax	107,333	71,263	107,333	107,333	107,333	76,099	107,333	84,737
Value of refunded dividend tax on hand	-	-	-	(15,333)	-	(15,333)	-	-
Corporate net cash	592,667	446,276	592,667	459,395	592,667	460,741	592,667	481,572