

∞ - First section

Safe income on hand balance

	Shareholder 1	Shareholder 2	Client description	Client description	Client description	Client description
Starting balance	-	-	-	-	-	-
Net increase (decrease) to SIOH balance	1,020,000	680,000	-	-	-	-
(Dividends paid that reduce SIOH)	(120,000)	-	-	-	-	-
Adjustments	-	-	-	-	-	-
Safe income on hand balance	900,000	680,000	-	-	-	-

Net increase (decrease) to SIOH balance

	Shareholder 1	Shareholder 2	Client description	Client description	Client description	Client description
Dec 31, 2022	540,000	360,000	-	-	-	-
Aug 31, 2023	480,000	320,000	-	-	-	-

Prepared	Name	Date
Reviewed		
Approved		

∞ - First section

∞ - Select first applicable year-end

Starting
SIOH for tax year - before dividends
(Dividends paid)
(Unpaid dividends)
Adjustment
SIOH for tax year
% allocated to Shareholder 2
(Dividends that reduce SIOH for Shareholder 2)
Adjustment
Ending

Dec 31, 2022		
Ref	SIOH calculation details	SIOH for Shareholder 2
		-
Corp 1	900,000	
	900,000	
	40.00%	360,000
		360,000

Aug 31, 2023		
Ref	SIOH calculation details	SIOH for Shareholder 2
		360,000
	800,000	
	800,000	
	40.00%	320,000
		680,000

Notes and calcs	

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