

Client description

Personal Tax Scenario
By Tax Templates Inc. Demo

Enter a client description to begin,
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∞ - T1 Base
∞ - Base Results
∞ - T1 Marginal
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T1 Base
∞ - Taxable income
∞ - Tax credits and other amounts
∞ - Dependants
∞ - Capital property
∞ - Contributions and carryforwards
∞ - Discretionary amounts

∞ - Client description

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Taxpayer details			Taxpayer details		
Name	Taxpayer 1		Taxpayer 2		
Description	T1 Scenario 1		T1 Scenario 2		
Marital status	Single		Single		
Province					
Year end	Dec 31, 2024		Dec 31, 2024		
Date of birth	Jan 1, 1980		Jan 1, 1980		
Date of death					
Taxable income			Taxable income		
Employment	-		-		
Securities option benefit	-	∞	-	∞	
Royalties and supplementary benefits	-		-		
Net research grants	-		-		
Other employment income	-		-		
Foreign employment income	-	∞	-	∞	
Old Age Security	-		-		
CPP or QPP benefits	-		-		
Eligible pension	-		-		
Foreign pension income	-	∞	-	∞	
U.S. Social Security payments - 15% exemption	-		-		
U.S. Social Security payments - 50% exemption	-		-		
U.S. Individual Retirement Arrangement	-	∞	-	∞	
Pension split	-	∞	-	∞	
Employment Insurance - regular benefits	-		-		
Employment Insurance - other benefits	-		-		
Other than eligible dividends	-		-		
Gross-up on other than eligible dividends	-		-		
Eligible dividends	-		-		
Gross-up on eligible dividends	-		-		
Interest and other investment	-		-		
Foreign interest and investment income	-	∞	-	∞	
Registered disability savings plan income	-		-		
Rental income	-		-		
(Carrying charges)	-		-		
(Capital cost allowance)	-		-		
Capital gains - gross-up for high inclusion rate	-		-		
Capital gains - proceeds	-		-		
(Capital gains - adjusted cost base)	-		-		
Net foreign capital gains (losses)	-	∞	-	∞	
Net qualified capital gains - QSBCS	-	∞	-	∞	
Net qualified capital gains - farming	-	∞	-	∞	
Net qualified capital gains - fishing	-	∞	-	∞	
Net capital gains (losses) - other	-	∞	-	∞	
Net capital gains on donated property	-	∞	-	∞	
Reserve claimed	-	∞	-	∞	
(Non-taxable portion of capital gains)	-		-		
Support payments received	-		-		
RRSP income - pension eligible	-		-		
RRSP income	-		-		
RRSP income - Home Buyers' Plan	-	∞	-	∞	
Scholarships, bursaries, and fellowships	-		-		
Apprenticeship grants	-		-		
Other income	-		-		
Foreign other income	-	∞	-	∞	
Net business income (loss)	-		-		
Net foreign business income (loss)	-	∞	-	∞	
Workers' compensation benefits	-		-		
Social assistance payments	-	∞	-	∞	
Net federal supplements	-		-		
Total income (loss)	-		-		

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Province						
Year end	Dec 31, 2024			Dec 31, 2024		
Date of birth	Jan 1, 1980			Jan 1, 1980		
Date of death						
(Registered pension plan contribution)	-			-		
(RRSP deduction)	-	∞		-	∞	
(FHSA deduction)	-	∞		-	∞	
(Pension split)	-	∞		-	∞	
(Annual union, professional, or like dues)	-			-		
(Child care expenses)	-			-		
(Disability supports deduction)	-	∞		-	∞	
(Business investment losses)	-			-		
Non-taxable portion	-			-		
(Moving expenses)	-			-		
(Deductible support payments made)	-			-		
(Carrying charges and interest expenses)	-			-		
(CPP/QPP - enhancement)	-			-		
(CPP/QPP on business)	-			-		
(Exploration and development expenses)	-			-		
(Other employment expenses)	-			-		
(20(11) foreign tax deduction)	-	∞		-	∞	
(20(12) foreign tax deduction)	-	∞		-	∞	
(Split income)	-	∞		-	∞	
Adjustment	-			-		
Net income before social benefits repayment	-			-		
(Social benefits repayment)	-	∞		-	∞	
Net income (loss)	-			-		
(Canadian Forces personnel and police deduction)	-			-		
(Security option deduction)	-	∞		-	∞	
(Donation stock option deduction)	-	∞		-	∞	
(Security option deduction - CCPC)	-	∞		-	∞	
(Other payments deduction)	-			-		
(Non-capital losses of other years)	-	∞		-	∞	
(Net capital losses of other years)	-	∞		-	∞	
(Capital gains deduction)	-	∞		-	∞	
(Capital gains deduction - Qualified farming)	-			-		
(Capital gains deduction - Qualified fishing)	-			-		
(Northern residents deduction)	-			-		
(Social security)	-			-		
(Treaty deduction)	-			-		
(Employment income from prescribed organization)	-			-		
Taxable income (loss)	-			-		

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Marital status	Single				Single			
Province								
Year end	Dec 31, 2024				Dec 31, 2024			
Date of birth	Jan 1, 1980				Jan 1, 1980			
Date of death								
	Foreign income				Foreign income			
	Amount 01				Amount 01			
Country								
Tax treaty in force	FALSE				FALSE			
Type of income								
If capital gains, disposed before Jun 25, 2024	FALSE				FALSE			
Tax treaty withholding rate	15.00%				15.00%			
Fully tax exempt income	FALSE				FALSE			
Amount has already been entered on worksheet	FALSE				FALSE			
Foreign income	-	1.000000		-	-	1.000000		-
Foreign tax paid	-	1.000000		-	-	1.000000		-
Deduction for income exempt under tax treaty	-	1.000000		-	-	1.000000		-
Allowable foreign tax paid	-				-			
Subsection 20(11) deduction	-				-			
Non-eligible foreign tax paid	-				-			
Foreign taxes credit available to use	-				-			
Subsection 20(12) deduction available to use	-				-			
	Amount 02				Amount 02			
Country								
Tax treaty in force	FALSE				FALSE			
Type of income				-				-
If capital gains, disposed before Jun 25, 2024	FALSE			-	FALSE			-
Tax treaty withholding rate	15.00%				15.00%			
Fully tax exempt income	FALSE				FALSE			
Amount has already been entered on worksheet	FALSE				FALSE			
Foreign income	-	1.000000		-	-	1.000000		-
Foreign tax paid	-	1.000000		-	-	1.000000		-
Deduction for income exempt under tax treaty	-	1.000000		-	-	1.000000		-
Allowable foreign tax paid	-				-			
Subsection 20(11) deduction	-				-			
Non-eligible foreign tax paid	-				-			
Foreign taxes credit available to use	-				-			
Subsection 20(12) deduction available to use	-				-			

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Marital status	Single			Single		
Province						
Year end	Dec 31, 2024			Dec 31, 2024		
Date of birth	Jan 1, 1980			Jan 1, 1980		
Date of death						
	Tax On Split Income			Tax On Split Income		
Other than eligible dividends	-			-		
Gross-up	-			-		
Eligible dividends	-			-		
Gross-up	-			-		
Net capital gains	-			-		
(Non-taxable portion)	-			-		
Other income	-			-		
Split income	-			-		
	Employment income details			Employment income details		
Employment income subject to CPP/QPP	-			-		
Other employment income elect into CPP/QPP	-			-		
Months subject to CPP/QPP	12			12		
Employment income subject to EI	-			-		
Self-employment income subject to EI	-			-		
	Tax credits and other amounts			Tax credits and other amounts		
Attendant care expenses	-			-		
Canada training credit limit	-			-		
CPP election date to stop paying contributions	Jan 1, 2050			Jan 1, 2050		
Digital news subscription expenses	-			-		
Disability amount eligible	FALSE			FALSE		
Disability supports expenses	- ∞			- ∞		
Disability supports expenses - weeks	-			-		
Home accessibility expenses	-			-		
Home buyers' amount - Federal	-			-		
Medical expenses	-			-		
Medical expenses that eliminate disability	-			-		
Multigenerational home renovation	-			-		
Northern residents deduction criteria	-			-		
Number of months part-time tuition	-			-		
Number of months full-time tuition	-			-		
Number of weeks full-time education program	-			-		
Reside outside of a census metropolitan	FALSE			FALSE		
Social assistance payments	- ∞			- ∞		
Tax paid by instalments	- ∞			- ∞		
Total income tax deducted	- ∞			- ∞		
Fed/MB/PE - Eligible educator school supply expens	-			-		
Federal expenses qualifying for ITC	-			-		
Federal expenses qualifying for ITC %	15.00%			15.00%		
Federal political contributions	-			-		
Provincial political contributions	-			-		
Fed/MB/NB/NS/QC/SK - Labour-sponsored venture/	-			-		
Fed/BC/MB/QC/SK - Volunteer search and rescue	FALSE			FALSE		
Fed/BC/MB/NL/NS/PE/QC/SK - Volunteer firefighters	FALSE			FALSE		

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Marital status	Single		Single	
Province				
Year end	Dec 31, 2024		Dec 31, 2024	
Date of birth	Jan 1, 1980		Jan 1, 1980	
Date of death				
	Dependants		Dependants	
	Dependant 01		Dependant 01	
Name	Dependant 01		Dependant 01	
Marital status	Single		Single	
Province				
Date of birth				
Relationship	Child		Child	
Lived with taxpayer	TRUE		TRUE	
Shared custody	FALSE		FALSE	
Child support made during year	FALSE		FALSE	
Disability amount eligible	FALSE		FALSE	
Federal disability amount transferred	-		-	
Federal disability criteria - Schedule 1 - Lines 1 to 18	-		-	
Child care expenses	-		-	
Attendant care expenses	-		-	
Medical expenses	-		-	
Medical expenses that eliminate disability	-		-	
Federal tuition and education amounts transferred	-		-	
Provincial tuition and education amounts transferred	-		-	
Fed/AB/BC/MB/NL/ON/QC/YT - Adoption expenses	-		-	
Eligible to claim WITB	TRUE		TRUE	
Eligible dependant amount claimed by others	FALSE		FALSE	
Spouse amount claimed by other person	FALSE		FALSE	
Canada caregiver amount - Infirm children	FALSE		FALSE	
Canada caregiver amount - Infirm dependants	-		-	
Net income	-		-	
Federal TOSI adjusted net income	-		-	
Provincial TOSI adjusted net income	-		-	
Taxable income	-		-	
Social assistance income by individual or spouse	-		-	
	Dependant 02		Dependant 02	
Name	Dependant 02		Dependant 02	
Marital status	Single		Single	
Province				
Date of birth				
Relationship	Child		Child	
Lived with taxpayer	TRUE		TRUE	
Shared custody	FALSE		FALSE	
Child support made during year	FALSE		FALSE	
Disability amount eligible	FALSE		FALSE	
Federal disability amount transferred	-		-	
Federal disability criteria - Schedule 1 - Lines 1 to 18	-		-	
Child care expenses	-		-	
Attendant care expenses	-		-	
Medical expenses	-		-	
Medical expenses that eliminate disability	-		-	
Federal tuition and education amounts transferred	-		-	
Provincial tuition and education amounts transferred	-		-	
Fed/AB/BC/MB/NL/ON/QC/YT - Adoption expenses	-		-	
Eligible to claim WITB	TRUE		TRUE	
Eligible dependant amount claimed by others	FALSE		FALSE	
Spouse amount claimed by other person	FALSE		FALSE	
Canada caregiver amount - Infirm children	FALSE		FALSE	
Canada caregiver amount - Infirm dependants	-		-	
Net income	-		-	
Federal TOSI adjusted net income	-		-	
Provincial TOSI adjusted net income	-		-	
Taxable income	-		-	
Social assistance income by individual or spouse	-		-	

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Marital status	Single			Single		
Province						
Year end	Dec 31, 2024			Dec 31, 2024		
Date of birth	Jan 1, 1980			Jan 1, 1980		
Date of death						
	Disposition of capital property			Disposition of capital property		
	Asset 1			Asset 1		
Description	Asset 1			Asset 1		
Year of disposition	Dec 31, 2024			Dec 31, 2024		
Disposed before Jun 25, 2024	FALSE			FALSE		
Eligible asset	Other			Other		
Proceeds	-			-		
(Adjusted cost base)	-			-		
(Other expenses)	-			-		
Capital gain (loss)	-			-		
	Asset 2			Asset 2		
Description	Asset 2			Asset 2		
Year of disposition	Dec 31, 2024			Dec 31, 2024		
Disposed before Jun 25, 2024	FALSE			FALSE		
Eligible asset	Other			Other		
Proceeds	-			-		
(Adjusted cost base)	-			-		
(Other expenses)	-			-		
Capital gain (loss)	-			-		
	Capital gains exemption details			Capital gains exemption details		
Capital gains deduction available	-			-		
Capital gains deductions from previous years	-			-		
Annual gains limit	-			-		
Cumulative gains limit	-			-		
	Capital gains reserve			Capital gains reserve		
Description	Asset 1			Asset 1		
Years over which reserve can be claimed	5			5		
Existing mortgage assumed by purchaser	-			-		
Proceeds received in taxation year	-			-		
Proceeds received in prior taxation years	-			-		
Uncollected proceeds	-			-		
Capital gain on disposition	-			-		
Opening capital gains reserve	-			-		
(Current year capital gains claim)	-			-		
Closing capital gains reserve	-			-		
	Asset 2			Asset 2		
Description	Asset 2			Asset 2		
Years over which reserve can be claimed	5			5		
Existing mortgage assumed by purchaser	-			-		
Proceeds received in taxation year	-			-		
Proceeds received in prior taxation years	-			-		
Uncollected proceeds	-			-		
Capital gain on disposition	-			-		
Opening capital gains reserve	-			-		
(Current year capital gains claim)	-			-		
Closing capital gains reserve	-			-		

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Marital status	Single			Single		
Province						
Year end	Dec 31, 2024			Dec 31, 2024		
Date of birth	Jan 1, 1980			Jan 1, 1980		
Date of death						
	Donation of capital property			Donation of capital property		
	Asset 1			Asset 1		
Proceeds	-			-		
(Adjusted cost base)	-			-		
(Cash outlays and expenses from disposition)	-			-		
Capital gains	-			-		
Type of donation	75% limit			75% limit		
Amount of eligible donation	-			-		
Disposed before Jun 25, 2024	FALSE			FALSE		
	Asset 2			Asset 2		
Proceeds	-			-		
(Adjusted cost base)	-			-		
(Cash outlays and expenses from disposition)	-			-		
Capital gains	-			-		
Type of donation	75% limit			75% limit		
Amount of eligible donation	-			-		
Disposed before Jun 25, 2024	FALSE			FALSE		
	Stock options			Stock options		
	Stock option deduction			Stock option deduction		
Securities of CCPC	FALSE			FALSE		
Disposed before Jun 25, 2024	FALSE			FALSE		
Fair market value when exercised	-			-		
Exercise price	-			-		
Security options benefit	-			-		
Total securities exercised	-			-		
Qualified securities exercised	-			-		
Amount for security options deduction	-			-		
	Donated stock options			Donated stock options		
Qualified securities donated	-			-		
FMV of shares to donate (before cashless exercise)	-			-		
Cashless exercise amount	- ∞			- ∞		
Donation of stock option deduction	- ∞			- ∞		

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Province					
Year end	Dec 31, 2024		Dec 31, 2024		
Date of birth	Jan 1, 1980		Jan 1, 1980		
Date of death					
Contributions and carryforwards			Contributions and carryforwards		
Net capital losses			Net capital losses		
Net capital losses - opening	-		-		
Increase to net capital losses	-		-		
(Carried back - prior year)	-		-		
(Carried back - second prior year)	-		-		
(Carried back - third prior year)	-		-		
(Net capital losses claimed)	-	∞	-	∞	
Net capital losses - closing	-		-		
Non-capital losses			Non-capital losses		
Non-capital losses - opening	-		-		
Increase to non-capital losses	-		-		
(Non-capital losses claimed)	-	∞	-	∞	
Non-capital losses - closing	-		-		
Alternative minimum tax			Alternative minimum tax		
Alternative minimum tax - opening	-		-		
Increase	-		-		
(Claimed)	-	∞	-	∞	
Alternative minimum tax - closing	-		-		
RRSP contributions			RRSP contributions		
Undeducted RRSPs - Jan to Feb - opening	-		-		
Undeducted RRSPs - other periods - opening	-		-		
RRSP contributions - Mar to Dec	-		-		
RRSP contributions - Jan to Feb	-		-		
Transfers to RRSP, PRPP, and SPP	-		-		
(Repayment of HBP)	-		-		
(Deducted)	-	∞	-	∞	
Undeducted RRSPs - closing	-		-		
RRSP deduction limit			RRSP deduction limit		
RRSP deduction limit - opening	-		-		
PRPP employer contributions	-		-		
(RRSP, PRPP, and SPP contributions deducted)	-		-		
RRSP deduction limit available	-		-		
Increase to RRSP limit from earned income	-		-		
(Pension adjustment)	-		-		
(Net past service pension adjustment)	-		-		
Pension adjustment reversal	-		-		
(Unused RRSP contribution available to deduct)	-		-		
Available contribution room - closing	-		-		

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Marital status	Single			Single		
Province						
Year end	Dec 31, 2024			Dec 31, 2024		
Date of birth	Jan 1, 1980			Jan 1, 1980		
Date of death						
First Home Savings Account contributions						
Undeducted FHSA - opening	-			-		
Current year contributions	-			-		
(Transferred from an RRSP)	-			-		
(Deducted)	-			-		
Undeducted FHSA - closing	-			-		
First Home Savings Account deduction limit						
Year account opened	-			-		
FHSA deduction limit - opening	-			-		
Current year addition to limit	-			-		
(Transferred from an RRSP)	-			-		
(Deducted)	-			-		
FHSA deduction limit - closing	-			-		
Home Buyers' Plan						
Year of HBP withdrawal	-			-		
Gross Home Buyers' Plan withdrawal	-			-		
(Prior year repayments/income inclusions)	-			-		
(Repayment of HBP)	-	∞		-	∞	
(Income inclusion)	-			-		
Closing	-			-		
Federal tuition						
Federal tuition - opening	-			-		
Increase - Canadian tuition fees	-			-		
Increase - Foreign tuition fees	-			-		
(Canada training credit)	-			-		
(Claimed)	-			-		
(Transferred - other)	-			-		
Federal tuition - closing	-			-		
Provincial/territorial tuition						
Provincial tuition - opening	-			-		
Increase - tuition fees	-			-		
Increase - education and textbook amounts	-			-		
(Claimed)	-			-		
(Transferred - spouse)	-			-		
(Transferred - other)	-			-		
Provincial tuition - closing	-			-		
Interest paid on student loan						
Interest paid on student loan - opening	-			-		
Increase	-			-		
(Claimed)	-	∞		-	∞	
Interest paid on student loan - closing	-			-		
Donations						
Donations - opening	-			-		
Donations made in tax year	-			-		
Certified cultural property donated in tax year	-			-		
Eco-sensitive land donated in tax year	-			-		
Stock options donated in tax year	-			-		
Capital property donated in tax year	-			-		
(Claimed)	-	∞		-	∞	
Donations - closing	-			-		
Federal investment tax credits						
Federal investment tax credits - opening	-			-		
Federal investment tax credits	-			-		
(Carried back - prior year)	-			-		
(Carried back - second prior year)	-			-		
(Carried back - third prior year)	-			-		
(Federal investment tax credits - claimed)	-			-		
Federal investment tax credits - closing	-			-		

Client description

Personal Tax Scenario
By Tax Templates Inc. Demo

Enter a client description to begin,
or click here for an overview video.

∞ - T1 Base
∞ - Base Results
∞ - T1 Marginal
∞ - Marginal Results
∞ - Total Results

T1 Base
∞ - Taxable income
∞ - Tax credits and other amounts
∞ - Dependants
∞ - Capital property
∞ - Contributions and carryforwards
∞ - Discretionary amounts

∞ - Client description

Enter a client description. We also suggest saving the file at its intended location now.

	Taxpayer details			Taxpayer details		
Name	Taxpayer 1			Taxpayer 2		
Description	T1 Scenario 1			T1 Scenario 2		
Marital status	Single			Single		
Province						
Year end	Dec 31, 2024			Dec 31, 2024		
Date of birth	Jan 1, 1980			Jan 1, 1980		
Date of death						
	Discretionary amounts			Discretionary amounts		
	Input	Baseline	Maximum	Input	Baseline	Maximum
Net capital losses	- ∞	-	-	- ∞	-	-
Non-capital losses	- ∞	-	-	- ∞	-	-
AMT carry-forwards	- ∞	-	-	- ∞	-	-
RRSP deduction	- ∞	-	-	- ∞	-	-
FHSA deduction	- ∞	-	-	- ∞	-	-
Repayment of Home Buyers' Plan	- ∞	-	-	- ∞	-	-
Donations	- ∞	-	-	- ∞	-	-
Capital gains exemption deduction	- ∞	-	-	- ∞	-	-
Total medical expenses to optimize	-	-	-	-	-	-
Attendant care - for first or single	-	-	-	-	-	-
Medical	-	-	-	-	-	-
Medical that eliminates disability - for first or single	-	-	-	-	-	-
Eligible dependant to claim	None	None	None	None	None	None
T1 inputs match last DiscLoop run	TRUE			TRUE		
T1 inputs match last Opt run	FALSE			FALSE		
T1 inputs match previous engine	FALSE			TRUE		
DiscLoop inputs match last DiscLoop run	TRUE			TRUE		
DiscLoop inputs match last Opt run	FALSE			FALSE		
DiscLoop inputs match previous engine	FALSE			TRUE		
DiscLoop inputs match baseline	TRUE			TRUE		
DiscLoop inputs match maximum	TRUE			TRUE		
DiscLoop needs to be run	FALSE			FALSE		
	Dependant 01			Dependant 01		
	Input	Baseline	Maximum	Input	Baseline	Maximum
Canada caregiver amount infirm dependants	-	-	-	-	-	-
Canada caregiver amount infirm children	FALSE	FALSE	FALSE	FALSE	FALSE	FALSE
Adoption expenses	-	-	-	-	-	-
Federal disability amount transferred	-	-	-	-	-	-
Provincial disability amount transferred	-	-	-	-	-	-
Federal tuition to transfer	-	-	-	-	-	-
Provincial tuition to transfer	-	-	-	-	-	-
Attendant care - for dependant	-	-	-	-	-	-
Medical	-	-	-	-	-	-
Medical that eliminates disability	-	-	-	-	-	-
	Dependant 02			Dependant 02		
	Input	Baseline	Maximum	Input	Baseline	Maximum
Canada caregiver amount infirm dependants	-	-	-	-	-	-
Canada caregiver amount infirm children	FALSE	FALSE	FALSE	FALSE	FALSE	FALSE
Adoption expenses	-	-	-	-	-	-
Federal disability amount transferred	-	-	-	-	-	-
Provincial disability amount transferred	-	-	-	-	-	-
Federal tuition to transfer	-	-	-	-	-	-
Provincial tuition to transfer	-	-	-	-	-	-
Attendant care - for dependant	-	-	-	-	-	-
Medical	-	-	-	-	-	-
Medical that eliminates disability	-	-	-	-	-	-

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	Taxpayer details		Taxpayer details	
Name	Taxpayer 1		Taxpayer 2	
Description	T1 Scenario 1		T1 Scenario 2	
Marital status	Single		Single	
Province				
Year end	Dec 31, 2024		Dec 31, 2024	
Date of birth	Jan 1, 1980		Jan 1, 1980	
	Cash summary		Cash summary	
Gross cash income	-		-	
Government benefits	-		-	
Refundable amounts net of taxes	-	∞	-	∞
QC - Refundable amounts net of taxes	-		-	
Transfer payments	-	∞	-	∞
ACB on capital gains proceeds	-		-	
ACB on capital gains donated	-		-	
ACB on security options	-		-	
MB - rent assist benefits	-		-	
Capital dividends and tax-free amounts	-		-	
Other cash increases	-		-	
(Total taxes + related amounts)	-	∞	-	∞
(QC - Total taxes + related amounts)	-	∞	-	∞
(CPP/QPP on employment income)	-		-	
(EI/QPIP on employment income)	-		-	
(Interest paid on student loans)	-		-	
(Donations)	-		-	
(Tuition)	-		-	
(Annual union, professional, or like dues)	-		-	
(Moving expenses)	-		-	
(Support payments made)	-		-	
(Carrying charges and interest expenses)	-		-	
(Exploration and development expenses)	-		-	
(Other employment expenses)	-		-	
(Federal Covid-19 benefit repayments)	-		-	
(Foreign taxes paid)	-		-	
(Attendant care expenses)	-		-	
(Digital news subscription expenses)	-		-	
(Disability supports expenses)	-		-	
(Home accessibility expenses)	-		-	
(Medical expenses)	-		-	
(Medical expenses - eliminates disability tax cr	-		-	
(Multigenerational home renovation)	-		-	
(U.S. IRA Pension foreign taxes paid)	-		-	
(Fed/MB/PE - Eligible educator school supply e	-		-	
(Federal political contributions)	-		-	
(Provincial/territorial political contributions)	-		-	
(BC/NB/ON/SK - Home renovations)	-		-	
(MB - adult fitness amount)	-		-	
(MB - fertility treatment amount)	-		-	
(MB - school taxes)	-		-	
(MB/ON - total rent paid)	-		-	
(MB/ON - total property taxes paid)	-		-	
(ON - medical expenses)	-		-	
(ON - public or non-profit long-term care)	-		-	
(ON - seniors' public transit tax credit)	-		-	
(Child care expenses)	-		-	
(QC - Child care expenses)	-		-	
(Attendant care expenses)	-		-	
(Medical expenses)	-		-	
(Medical expenses - eliminates disability tax cr	-		-	
(Fed/AB/BC/MB/NL/ON/QC/YT - Adoption exp	-		-	
(MB/PE/YT - Children's arts/wellness amount)	-		-	
(MB/SK/YT - Fitness tax credit)	-		-	
(NS - children's sports and arts tax credit)	-		-	
(QC - children's activity tax credit)	-		-	
(Other cash decreases)	-		-	
Net cash	-		-	

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	Taxpayer details		Taxpayer details	
Name	Taxpayer 1		Taxpayer 2	
Description	T1 Scenario 1		T1 Scenario 2	
Marital status	Single		Single	
Province				
Year end	Dec 31, 2024		Dec 31, 2024	
Date of birth	Jan 1, 1980		Jan 1, 1980	
	Tax summary		Tax summary	
Federal taxes	-	∞	-	∞
Federal AMT	-	∞	-	∞
Provincial/territorial taxes	-	∞	-	∞
Provincial/territorial AMT	-		-	
CPP/QPP on business income	-		-	
EI on business income	-		-	
Social benefits repayment	-		-	
YT - First Nations tax	-		-	
Total taxes	-		-	
	Carryforwards - closing		Carryforwards - closing	
Net capital losses	-	∞	-	∞
QC - Net capital losses	-	∞	-	∞
Non-capital losses	-	∞	-	∞
QC - Non-capital losses	-	∞	-	∞
Alternative minimum tax	-	∞	-	∞
QC - Alternative minimum tax	-	∞	-	∞
Undeducted RRSP contributions	-	∞	-	∞
RRSP deduction limit	-	∞	-	∞
Undeducted FHSA contributions	-	∞	-	∞
FHSA deduction limit	-	∞	-	∞
Home Buyers' Plan balance	-	∞	-	∞
Lifelong Learning Plan balance	-	∞	-	∞
Federal tuition	-	∞	-	∞
Provincial/territorial tuition	-	∞	-	∞
QC - Provincial tuition	-	∞	-	∞
Interest paid on student loans	-	∞	-	∞
QC - Interest paid on student loan	-	∞	-	∞
Donations	-	∞	-	∞
QC - Donations	-	∞	-	∞
QC - Unused portion of investment expenses	-	∞	-	∞
Business foreign tax credits	-	∞	-	∞
Federal investment tax credits	-	∞	-	∞
BC - Mining flow-through share tax credit	-	∞	-	∞
MB - Mineral exploration tax credit	-	∞	-	∞
SK - Mineral exploration tax credit	-	∞	-	∞
Provincial alternative minimum tax	-	∞	-	∞

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	Taxpayer details			Taxpayer details		
Name	Taxpayer 1			Taxpayer 2		
Description	T1 Scenario 1			T1 Scenario 2		
Marital status	Single			Single		
Province						
Year end	Dec 31, 2024			Dec 31, 2024		
Date of birth	Jan 1, 1980			Jan 1, 1980		
	Federal taxes			Federal taxes		
Bracket 1	-	-	-	-	-	-
Bracket 2	-	-	-	-	-	-
Bracket 3	-	-	-	-	-	-
Bracket 4	-	-	-	-	-	-
Bracket 5	-	-	-	-	-	-
Bracket 6	-	-	-	-	-	-
Bracket 7	-	-	-	-	-	-
Bracket 8	-	-	-	-	-	-
Tax on split income	-	-	-	-	-	-
(Basic personal amount)	(15,705)	15.00%	(2,356)	(15,705)	15.00%	(2,356)
(Age amount)	-	-	-	-	-	-
(Spouse or common-law partner amount)	-	-	-	-	-	-
(Canada caregiver amount - spouse)	-	-	-	-	-	-
(Canada caregiver amount - eligible dependant)	-	-	-	-	-	-
(Amount for an eligible dependant)	-	-	-	-	-	-
(Canada caregiver amount - infirm dependants)	-	-	-	-	-	-
(Canada caregiver amount - infirm children)	-	-	-	-	-	-
(CPP/QPP credit - employment)	-	-	-	-	-	-
(CPP/QPP credit - business)	-	-	-	-	-	-
(EI credit - employment)	-	-	-	-	-	-
(EI credit - business)	-	-	-	-	-	-
(Quebec parental insurance plan premiums paid)	-	-	-	-	-	-
(QPIP premiums payable on employment income)	-	-	-	-	-	-
(QPIP premiums payable on self-employment income)	-	-	-	-	-	-
(Volunteer firefighters' amount)	-	-	-	-	-	-
(Search and rescue volunteers' amount)	-	-	-	-	-	-
(Canada employment amount)	-	-	-	-	-	-
(Home accessibility expenses)	-	-	-	-	-	-
(Home buyers' amount)	-	-	-	-	-	-
(Adoption expenses)	-	-	-	-	-	-
(Digital new subscription expenses)	-	-	-	-	-	-
(Pension income amount)	-	-	-	-	-	-
(Disability amount - self)	-	-	-	-	-	-
(Disability amount - dependant)	-	-	-	-	-	-
(Interest paid on student loans)	-	-	-	-	-	-
(Tuition and related amounts)	-	-	-	-	-	-
(Tuition amount transferred from a child)	-	-	-	-	-	-
(Amounts transferred from spouse or partner)	-	-	-	-	-	-
(Medical for self, spouse, and dependant children)	-	-	-	-	-	-
(Medical expenses for other dependants)	-	-	-	-	-	-
(Donations and gifts)	-	-	-	-	-	-
(Unused credits from existing income)	-	-	-	-	-	-
(If you are a deemed resident of Canada, enter the amount of the dividend credit - other)			-			-
(Dividend credit - other)			-			-
(Dividend credit - eligible)			-			-
(Alternative minimum tax carryforwards)			-			-
Surtax for deemed/non-residents			-			-
(Federal foreign tax credit)			-			-
Recapture of investment tax credit			-			-
(Federal political contribution tax credit)			-			-
(Investment tax credit)			-			-
(Labour-sponsored funds tax credit)			-			-
Alternative minimum tax			-			-
(Section 217 tax adjustment)			-			-
Canada workers benefit advance payments received			-			-
Tax on split income			-			-
Special taxes			-			-
Federal taxes	- ∞			- ∞		

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Name	Taxpayer 1			Taxpayer 2		
Description	T1 Scenario 1			T1 Scenario 2		
Marital status	Single			Single		
Province						
Year end	Dec 31, 2024			Dec 31, 2024		
Date of birth	Jan 1, 1980			Jan 1, 1980		
	Provincial/territorial taxes			Provincial/territorial taxes		
Bracket 1	-	-	-	-	-	-
Bracket 2	-	-	-	-	-	-
Bracket 3	-	-	-	-	-	-
Bracket 4	-	-	-	-	-	-
Bracket 5	-	-	-	-	-	-
Bracket 6	-	-	-	-	-	-
Bracket 7	-	-	-	-	-	-
Bracket 8	-	-	-	-	-	-
Bracket 9	-	-	-	-	-	-
Bracket 10	-	-	-	-	-	-
Bracket 11	-	-	-	-	-	-
Bracket 12	-	-	-	-	-	-
SK - (Qualified farming and small business c/g tax)	-	-	-	-	-	-
Tax on split income	-	-	-	-	-	-
(Basic personal amount)	-	-	-	-	-	-
(Age amount)	-	-	-	-	-	-
(Spouse or common-law partner amount)	-	-	-	-	-	-
(YT - Caregiver amount - spouse)	-	-	-	-	-	-
(YT - Caregiver amount - eligible dependant)	-	-	-	-	-	-
(Amount for an eligible dependant)	-	-	-	-	-	-
BC - (Caregiver amount)	-	-	-	-	-	-
(ON - Caregiver amount)	-	-	-	-	-	-
(YT - Caregiver amount - infirm dependants)	-	-	-	-	-	-
(YT - Caregiver amount - infirm children)	-	-	-	-	-	-
(Infirm dependants)	-	-	-	-	-	-
(NS/NU/PE - Amount for young children)	-	-	-	-	-	-
SK - (Amount - for dependant children under 18)	-	-	-	-	-	-
SK - (Senior supplementary amount)	-	-	-	-	-	-
(CPP/QPP credit - employment)	-	-	-	-	-	-
(CPP/QPP credit - business)	-	-	-	-	-	-
(EI credit - employment)	-	-	-	-	-	-
(EI credit - business)	-	-	-	-	-	-
(BC/MB/NL/SK - Volunteer firefighters' amount)	-	-	-	-	-	-
NL - (Child care amount)	-	-	-	-	-	-
SK - (Home buyers' amount)	-	-	-	-	-	-
SK - (Home renovation tax credit)	-	-	-	-	-	-
(BC/MB/SK - Search and rescue volunteers' amount)	-	-	-	-	-	-
SK - (Volunteer emergency medical first responders)	-	-	-	-	-	-
(MB - Fitness amount)	-	-	-	-	-	-
(YT - Canada employment amount)	-	-	-	-	-	-
(MB/YT - Children's arts amount)	-	-	-	-	-	-
(AB/BC/MB/NL/ON/YT - Adoption expenses)	-	-	-	-	-	-
(Pension income amount)	-	-	-	-	-	-
PE - (Children's wellness amount)	-	-	-	-	-	-
(Caregiver amount)	-	-	-	-	-	-
(Disability amount - self)	-	-	-	-	-	-
(Disability amount - dependant)	-	-	-	-	-	-
PE - (Teacher school supply amount)	-	-	-	-	-	-
(Interest paid on your student loans)	-	-	-	-	-	-
(Tuition and related amounts)	-	-	-	-	-	-
(AB/BC/MB/NL/NS/NT/NU/PE/YT - tuition to transfer)	-	-	-	-	-	-
(Amounts transferred from spouse or partner)	-	-	-	-	-	-
(MB - Family tax benefit)	-	-	-	-	-	-
(Medical for self, spouse, and dependant children)	-	-	-	-	-	-
(Medical expenses for other dependants)	-	-	-	-	-	-
(Donations and gifts)			-			-
BC - (food donation - for farmers)			-			-
(Unused credits from existing income)			-			-
(ON - AMT carryforwards)			-			-
ON - Surtax			-			-
(Dividend credit - other)			-			-
(Dividend credit - eligible)			-			-
(AMT carryforwards)			-			-
Alternative minimum tax			-			-
PE - Surtax			-			-
PE - (Unused tax reduction from spouse)			-			-
ON/PE - (Tax reduction)			-			-
(Foreign tax credit - except MB)			-			-
NL - (Political contribution tax credit)			-			-
NB - (Unused tax reduction from spouse)			-			-
BC/NB/(NS - Tax reduction)			-			-
BC - (Logging tax credit)			-			-
YT - (Business investment tax credit)			-			-
YT - (Yukon First Nations income tax credit)			-			-
AB/BC/MB/NB/NS/NT/PE/SK/YT - (Political contribution)			-			-
NU - (Volunteer firefighter tax credit)			-			-
NL - (Direct equity tax credit)			-			-
NL - (Resort property investment tax credit)			-			-

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	Taxpayer details		Taxpayer details	
Name	Taxpayer 1		Taxpayer 2	
Description	T1 Scenario 1		T1 Scenario 2	
Marital status	Single		Single	
Province				
Year end	Dec 31, 2024		Dec 31, 2024	
Date of birth	Jan 1, 1980		Jan 1, 1980	
(NS - Food bank tax credit for Qualified Farmers)		-		-
MB/NB/NS/SK - (Labour-sponsored venture/funds)		-		-
NS/PE - (Equity tax credit)		-		-
(NS - Innovation equity tax credit)		-		-
(NS - Venture capital tax credit)		-		-
(NS - Age tax credit)		-		-
SK - (Mineral exploration tax credit)		-		-
SK - (Graduate tuition tax credit)		-		-
(MB - Foreign tax credit)		-		-
(MB - Community enterprise development tax credit)		-		-
MB/NB/NL - (Small business investor/venture capital)		-		-
NL - (Unused tax reduction from spouse)		-		-
NL - (Tax reduction)		-		-
(Employee share purchase tax credit)		-		-
(MB - Mineral exploration tax credit)		-		-
BC - (Employee investment tax credits)		-		-
BC - (Mining flow-through share tax credit)		-		-
NL - Temporary deficit reduction levy		-		-
(ON - Low-income individuals and family tax credit)		-		-
TOSI		-		-
(ON - Community food program donation for Qualified		-		-
ON - Health tax		-		-
Provincial taxes		- ∞		- ∞

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	Taxpayer details		Taxpayer details	
Name	Taxpayer 1		Taxpayer 2	
Description	T1 Scenario 1		T1 Scenario 2	
Marital status	Single		Single	
Province				
Year end	Dec 31, 2024		Dec 31, 2024	
Date of birth	Jan 1, 1980		Jan 1, 1980	
	Alternative Minimum Tax		Alternative Minimum Tax	
Taxable income		-		-
Deductions at 50%		-		-
Film property		-		-
Rental and leasing property		-		-
Tax shelters, limited partnerships, and non-active p		-		-
Resource property and flow-through shares		-		-
Non-taxable part of capital gains		-		-
Securities donated & eligible CGE		-		-
Security option deduction per paragraph 110(1)(d)		-		-
Security option deduction per paragraph 110(1)(d.		-		-
(Dividends)		-		-
(ABILs)		-		-
(Net non-deducted capital losses)		-		-
Adjusted taxable income		-		-
(Basic exemption)		-		-
Net adjusted taxable income		-		-
AMT rate		-		-
Gross minimum amount		-		-
(Tax credit adjustments)		-		-
Minimum amount		-		-
(Special foreign tax credit)		-		-
(Regular net federal tax payable)		-		-
Federal AMT		- ∞		- ∞