

Client description  
 Corporate Loss Carryback Worksheet  
 Specify tax year ended

∞ - Worksheet guide  
 ∞ - Worksheet support  
 Updated July 2021

Prepared	Name	Date
Reviewed		
Approved		

Inputs from tax returns

Per T2 for tax year ended		
	Ref	Amount
Capital losses before any request for a carryback	T2 Sch 4 - Part 2	
Non-capital losses before any request for a carryback	T2 Sch 4 - Part 1	

Per T2 for tax year ended						
	Ref	Amount	Ref	Amount	Ref	Amount
Total capital gains (losses)	T2 Sch 6 - Part 9		T2 Sch 6 - Part 9		T2 Sch 6 - Part 9	
Taxable income	T2 - Line 360		T2 - Line 360		T2 - Line 360	
Net capital losses of previous tax years	T2 - Line 332		T2 - Line 332		T2 - Line 332	
Capital losses - first previous tax year	T2 Sch 4 - Line 951		T2 Sch 4 - Line 951			
Capital losses - second previous tax year	T2 Sch 4 - Line 952					
Non-capital losses - first previous tax year	T2 Sch 4 - Line 901		T2 Sch 4 - Line 901			
Non-capital losses - second previous tax year	T2 Sch 4 - Line 902					

Calculated loss carryback amounts

Carrybacks to tax year ended						
	Ref	Amount	Ref	Amount	Ref	Amount
Calculated capital loss carryback		-		-		-
Increase (decrease) per previous adjustments (Reduction of capital losses claimed)		-		-		-
Capital loss carryback for	T2 Sch 4 - Line 951	-	T2 Sch 4 - Line 952	-	T2 Sch 4 - Line 953	-
Calculated non-capital loss carryback		-		-		-
Increase (decrease) per previous adjustments (Reduction of non-capital losses claimed)		-		-		-
Non-capital loss carryback for	T2 Sch 4 - Line 901	-	T2 Sch 4 - Line 902	-	T2 Sch 4 - Line 903	-

Notes and calcs

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Tax results

Carrybacks to tax year ended						
	Ref	Amount	Ref	Amount	Ref	Amount
Projected receivable from capital loss carryback						
Projected receivable from non-capital loss carryback						
Projected receivable from loss carrybacks	Corporate Tax Continuity	-	Corporate Tax Continuity	-	Corporate Tax Continuity	-
Recovery rate on capital loss carryback		-		-		-
Recovery rate on non-capital loss carryback		-		-		-

Capital loss balance reconciliation

Opening capital losses	-
	-
	-
(Total applied)	-
Closing capital losses	-

Non-capital loss balance reconciliation

Opening non-capital losses	-
	-
	-
(Total applied)	-
Closing non-capital losses	-