



2025

TAX FACTS AND TABLES

provided by



Tax Templates Inc.



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1. Personal Taxes

1.1 - Personal Tax Credits

	Federal	AB	BC	MB	NB	NL	NS
Basic personal amount	14,538	22,323	12,932	15,969	13,396	11,067	11,744
Spouse or common-law partner amount*	14,538	22,323	11,073	9,134	10,499	9,043	11,744
Net income threshold	-	-	1,108	-	1,051	905	1,174
Age amount	9,028	6,221	5,799	3,728	6,037	7,064	5,734
Net income threshold	45,522	46,308	43,169	27,749	44,945	38,712	38,227
Adoption credit	19,580	19,354	19,580	10,000	-	14,935	-
Pension income credit	2,000	1,719	1,000	1,000	1,000	1,000	1,173
Disability amount	10,138	17,219	9,699	6,180	10,010	7,467	7,341
Supplement if under 18	5,914	12,922	5,659	3,605	5,840	3,514	3,449
Medical expense threshold (max)	2,834	2,885	2,689	1,728	2,798	2,410	1,637
Indexing factor	2.700%	2.000%	2.800%	1.200%	2.700%	2.300%	3.100%

**Federal: Enhanced basic personal/spousal amount up to 16,129 for net incomes up to 177,882*

	NT	NU	ON	PE	SK	YT	QC
Basic personal amount	17,842	19,274	12,747	14,250	19,491	14,538	18,571
Spouse or common-law partner amount	17,842	19,274	10,823	12,103	19,491	14,538	-
Net income threshold	-	-	1,082	1,210	1,949	-	-
Age amount	8,727	12,303	6,224	6,510	5,785	9,028	3,906
Net income threshold	45,522	45,522	46,330	36,600	43,065	45,522	42,090
Adoption credit	-	-	15,551	-	-	19,580	10,000
Pension income credit	1,000	2,000	1,762	1,000	1,000	2,000	3,470
Disability amount	14,468	16,404	10,297	6,890	13,986	10,138	4,123
Supplement if under 18	5,913	5,913	6,007	4,019	11,188	5,914	-
Medical expense threshold (max)	2,833	2,833	2,885	1,678	2,680	2,833	-
Indexing factor	2.700%	2.700%	2.800%	-	2.700%	2.700%	2.850%

1. Personal Taxes

1.2 - Personal Tax Rates and Brackets

Federal	
-	15.00%
57,375	20.50%
114,750	26.00%
177,882	29.00%
253,414	33.00%

AB	
-	8.00%
60,000	10.00%
151,234	12.00%
181,481	13.00%
241,974	14.00%
362,961	15.00%

BC	
-	5.06%
49,279	7.70%
98,560	10.50%
113,158	12.29%
137,407	14.70%
186,306	16.80%
259,829	20.50%

MB	
-	10.80%
47,564	12.75%
101,200	17.40%

NB	
-	9.40%
51,306	14.00%
102,614	16.00%
190,060	19.50%

NL	
-	8.70%
44,192	14.50%
88,382	15.80%
157,792	17.80%
220,910	19.80%
282,214	20.80%
564,429	21.30%
1,128,858	21.80%

NS	
-	8.79%
30,507	14.95%
61,015	16.67%
95,883	17.50%
154,650	21.00%

NT	
-	5.90%
51,964	8.60%
103,930	12.20%
168,967	14.05%

NU	
-	4.00%
54,707	7.00%
109,413	9.00%
177,881	11.50%

ON	
-	5.05%
52,886	9.15%
105,775	11.16%
150,000	12.16%
220,000	13.16%

PE	
-	9.50%
33,328	13.47%
64,656	16.60%
105,000	17.62%
140,000	19.00%

QC	
-	14.00%
53,255	19.00%
106,495	24.00%
129,590	25.75%

SK	
-	10.50%
53,463	12.50%
152,750	14.50%

YT	
-	6.40%
57,375	9.00%
114,750	10.90%
177,882	12.80%
500,000	15.00%

Surtax of 20.00% on Ontario tax over 5,710

Surtax of 36.00% on Ontario tax over 7,307

1. Personal Taxes

1.3 - Maximum Combined Personal Rates

Jurisdiction	Eligible dividends	Other than eligible dividends	Capital gains	Other income
AB	34.31%	42.31%	24.00%	48.00%
BC	36.54%	48.89%	26.75%	53.50%
MB	37.78%	46.67%	25.20%	50.40%
NB	32.40%	46.83%	26.25%	52.50%
NL	46.20%	48.96%	27.40%	54.80%
NS	41.58%	48.28%	27.00%	54.00%
NT	28.33%	36.82%	23.53%	47.05%
NU	33.08%	37.79%	22.25%	44.50%
ON	39.34%	47.74%	26.76%	53.53%
PE	36.54%	47.92%	26.00%	52.00%
QC	40.11%	48.70%	26.65%	53.31%
SK	29.64%	41.34%	23.75%	47.50%
YT	28.93%	44.04%	24.00%	48.00%

1.4 - Tax-Free Dividends

Jurisdiction	Eligible dividends	Other than eligible dividends
AB	73,720	26,682
BC	73,720	27,511
MB	40,458	15,412
NB	73,720	24,500
NL	29,070	23,408
NS	34,581	16,765
NT	73,720	35,239
NU	73,720	35,239
ON	73,720	35,239
PE	55,840	18,067
QC	52,237	21,368
SK	73,720	22,298
YT	73,720	15,665

*Tax-free amounts reflect federal and provincial/territorial taxes net of basic personal amounts and dividend tax credits.
The Ontario Health Premium and contributions to Quebec's Health Services Fund will also apply.*

2. Corporate Taxes

2.1 Federal and Provincial/Territorial Tax Rates

Jurisdiction	SBD limit	Up to SBD limit	M&P rate	General rate
Federal	500,000	9.00%	15.00%	15.00%
AB	500,000	2.00%	8.00%	8.00%
BC	500,000	2.00%	12.00%	12.00%
MB	500,000	-	12.00%	12.00%
NB	500,000	2.50%	14.00%	14.00%
NL	500,000	2.50%	15.00%	15.00%
NS	650,685	1.75%	14.00%	14.00%
NT	500,000	2.00%	11.50%	11.50%
NU	500,000	3.00%	12.00%	12.00%
ON	500,000	3.20%	10.00%	11.50%
PE	500,000	1.00%	16.00%	16.00%
QC	500,000	3.20%	11.50%	11.50%
SK	600,000	1.00%	10.00%	12.00%
YT	500,000	-	0.00% - 2.50%	12.00%

For a CCPC with a tax year of Jan 1 to Dec 31 - rates may vary for non-calendar tax years.

The M&P rates for Yukon Territory represent the M&P rates up to the provincial SBD limit and above the provincial SBD limit.

2. Corporate Taxes

2.2 Combined Federal and Provincial/Territorial Tax Rates

Jurisdiction	M&P rate*	General rate	CCPC		
			Small Business Deduction limit	SBD rate**	Personal services business rate
AB	23.00%	23.00%	500,000	11.00%	41.00%
BC	27.00%	27.00%	500,000	11.00%	45.00%
MB	27.00%	27.00%	500,000	9.00%	45.00%
NB	29.00%	29.00%	500,000	11.50%	47.00%
NL	30.00%	30.00%	500,000	11.50%	48.00%
NS	29.00%	29.00%	650,685	10.75%	47.00%
NT	26.50%	26.50%	500,000	11.00%	44.50%
NU	27.00%	27.00%	500,000	12.00%	45.00%
ON	25.00%	26.50%	500,000	12.20%	44.50%
PE	31.00%	31.00%	500,000	10.00%	49.00%
QC	26.50%	26.50%	500,000	12.20%	44.50%
SK	25.00%	27.00%	600,000	10.00%	45.00%
YT	17.50%	27.00%	500,000	9.00%	45.00%

Jurisdiction	CCPC	
	Investment income rate	Capital gains rate
AB	46.67%	23.33%
BC	50.67%	25.33%
MB	50.67%	25.33%
NB	52.67%	26.33%
NL	53.67%	26.83%
NS	52.67%	26.33%
NT	50.17%	25.08%
NU	50.67%	25.33%
ON	50.17%	25.08%
PE	54.67%	27.33%
QC	50.17%	25.08%
SK	50.67%	25.33%
YT	50.67%	25.33%

*Yukon Territory: M&P rate is 9.00% for income up to the SBD limit

**For a CCPC with a tax year of Jan 1 to Dec 31 - rates may vary for non-calendar tax years

**Nova Scotia: SBD rate is 10.75% up to the Federal SBD limit

**Nova Scotia: SBD rate is 16.75% between the Federal SBD limit and the provincial SBD limit

**Saskatchewan: SBD rate is 10.00% up to the Federal SBD limit

**Saskatchewan: SBD rate is 16.00% between the Federal SBD limit and the provincial SBD limit

2. Corporate Taxes

2.3 Integration Summary

Jurisdiction	Tax savings (cost)						Foreign income
	Other Canadian investment income	Eligible dividends	Other than eligible dividends	Net capital gains*	SBD income	General income**	
AB	(3.54%)	-	-	(1.77%)	(0.65%)	(1.82%)	(10.40%)
BC	(5.61%)	-	-	(2.80%)	(1.01%)	(0.30%)	(11.69%)
MB	(6.94%)	-	-	(3.47%)	(1.07%)	(4.27%)	(13.28%)
NB	(6.69%)	-	-	(3.34%)	(0.44%)	0.49%	(12.35%)
NL	(6.85%)	-	-	(3.42%)	(0.03%)	(7.54%)	(11.97%)
NS	(6.30%)	-	-	(3.15%)	0.16%	(4.52%)	(11.81%)
NT	(2.09%)	-	-	(1.05%)	3.28%	(0.40%)	(9.61%)
NU	(5.73%)	-	-	(2.87%)	(0.75%)	(6.69%)	(13.13%)
ON	(4.40%)	-	-	(2.20%)	(0.59%)	(2.01%)	(10.62%)
PE	(9.71%)	-	-	(4.86%)	(1.13%)	(4.21%)	(14.62%)
QC	(5.40%)	-	-	(2.70%)	(1.65%)	(2.80%)	(11.50%)
SK	(5.57%)	-	-	(2.79%)	0.29%	(1.26%)	(12.55%)
YT	(7.24%)	-	-	(3.62%)	(1.08%)	(0.27%)	(13.89%)

Jurisdiction	Tax deferral						Foreign income
	Other Canadian investment income	Eligible dividends	Other than eligible dividends	Net capital gains*	SBD income	General income**	
AB	1.33%	(4.03%)	3.98%	0.67%	37.00%	25.00%	1.33%
BC	2.83%	(1.79%)	10.55%	1.42%	42.50%	26.50%	2.83%
MB	(0.27%)	(0.55%)	8.34%	(0.13%)	41.40%	23.40%	(0.27%)
NB	(0.17%)	(5.93%)	8.49%	(0.08%)	41.00%	23.50%	(0.17%)
NL	1.13%	7.87%	10.62%	0.57%	43.30%	24.80%	1.13%
NS	1.33%	3.25%	9.94%	0.67%	43.25%	25.00%	1.33%
NT	(3.12%)	(10.00%)	(1.51%)	(1.56%)	36.05%	20.55%	(3.12%)
NU	(6.17%)	(5.25%)	(0.54%)	(3.08%)	32.50%	17.50%	(6.17%)
ON	3.36%	1.01%	9.41%	1.68%	41.33%	27.03%	3.36%
PE	(2.67%)	(1.79%)	9.59%	(1.33%)	42.00%	21.00%	(2.67%)
QC	3.14%	1.77%	10.36%	1.57%	41.10%	26.80%	3.14%
SK	(3.17%)	(8.69%)	3.01%	(1.58%)	37.50%	20.50%	(3.17%)
YT	(2.67%)	(9.41%)	5.71%	(1.33%)	39.00%	21.00%	(2.67%)

*For the capital gains calculations, capital dividends are assumed to paid.

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.

2. Corporate Taxes

2.4 Individual Tax Cost of Corporate Investment Income

This table compares the integrated taxes between earning eligible dividends or capital gains in a corporation then paying dividends to an individual shareholder.

Jurisdiction	Eligible dividends	Capital gains	Difference
AB	34.30%	25.77%	8.54%
BC	36.54%	29.55%	6.99%
MB	37.78%	28.67%	9.11%
NB	32.40%	29.59%	2.81%
NL	46.20%	30.82%	15.38%
NS	41.58%	30.15%	11.43%
NT	28.33%	24.57%	3.76%
NU	33.08%	25.11%	7.96%
ON	39.34%	28.96%	10.38%
PE	36.54%	30.85%	5.69%
QC	40.10%	29.35%	10.76%
SK	29.64%	26.53%	3.11%
YT	28.92%	27.61%	1.31%

For a CCPC with a tax year of Jan 1 to Dec 31 - rates may vary for non-calendar tax years.

3. Alberta

3.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	581
30,000	-	222	-	2,695
40,000	-	1,218	581	4,995
50,000	-	2,581	1,545	7,295
60,000	-	4,749	2,695	9,739
70,000	-	6,967	3,845	12,789
80,000	475	9,186	4,995	15,839
90,000	1,751	11,404	6,145	18,889
100,000	3,266	13,636	7,295	21,939
120,000	6,711	19,338	9,739	28,328
140,000	11,438	25,234	12,789	35,528
160,000	16,730	31,624	15,839	42,903
180,000	22,087	38,779	18,889	50,573
200,000	28,489	45,933	21,939	59,021
250,000	44,952	65,530	30,128	80,260
300,000	61,926	86,110	39,128	103,634
350,000	79,079	107,084	48,603*	127,134
400,000	96,233	128,238	59,021*	151,005
450,000	113,387	149,392	69,600*	175,005
500,000	130,540	170,547	80,260*	199,005
750,000	216,308	276,318	139,005*	319,005
1,000,000	302,075	382,089	199,005*	439,005

*Alternative Minimum Tax. Final legislation pending as of April 2025.

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

3. Alberta

3.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	-	22,088	13,832	3,505
500,000	-	22,178	13,875 + 7,865*	3,505 + 13,755*
750,000	11,568*	22,178 + 18,773*	13,875 + 28,621*	3,505 + 34,511*
1,000,000	32,324*	22,178 + 39,529*	13,875 + 49,378*	3,505 + 55,268*
1,250,000	53,081*	22,178 + 60,285*	13,875 + 70,134*	3,505 + 76,024*
1,500,000	30,366 + 94,118*	69,690 + 84,784*	63,099 + 92,931*	54,312 + 97,371*
1,750,000	80,270 + 116,509*	127,134 + 99,818*	121,313 + 107,155*	113,312 + 110,871*
2,000,000	139,005 + 130,193*	187,005 + 113,318*	181,313 + 120,655*	173,312 + 124,371*
2,250,000	199,005 + 143,693*	247,005 + 126,818*	241,313 + 134,155*	233,312 + 137,871*
2,500,000	259,005 + 157,193*	307,005 + 140,318*	301,313 + 147,655*	293,312 + 151,371*
2,750,000	319,005 + 170,693*	367,005 + 153,818*	361,313 + 161,155*	353,312 + 164,871*
3,000,000	379,005 + 184,193*	427,005 + 167,318*	421,313 + 174,655*	413,312 + 178,371*
3,250,000	439,005 + 197,693*	487,005 + 180,818*	481,313 + 188,155*	473,312 + 191,871*
3,500,000	499,005 + 211,193*	547,005 + 194,318*	541,313 + 201,655*	533,312 + 205,371*
3,750,000	559,005 + 224,693*	607,005 + 207,818*	601,313 + 215,155*	593,312 + 218,871*
4,000,000	619,005 + 238,193*	667,005 + 221,318*	661,313 + 228,655*	653,312 + 232,371*
4,250,000	679,005 + 251,693*	727,005 + 234,818*	721,313 + 242,155*	713,312 + 245,871*
4,500,000	739,005 + 265,193*	787,005 + 248,318*	781,313 + 255,655*	773,312 + 259,371*
4,750,000	799,005 + 278,693*	847,005 + 261,818*	841,313 + 269,155*	833,312 + 272,871*
5,000,000	859,005 + 292,193*	907,005 + 275,318*	901,313 + 282,655*	893,312 + 286,371*
5,250,000	919,005 + 305,693*	967,005 + 288,818*	961,313 + 296,155*	953,312 + 299,871*
5,500,000	979,005 + 319,193*	1,027,005 + 302,318*	1,021,313 + 309,655*	1,013,312 + 313,371*

**Alternative Minimum Tax. Final legislation pending as of April 2025.*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

3. Alberta

3.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
16,129	22,322	(0.03%)		6.87%	
22,323	57,374	(0.19%)		13.56%	
57,375	59,999	7.40%		19.88%	
60,000	114,749	10.16%		22.18%	
114,750	151,233	17.75%		28.51%	
151,234	177,881	20.51%		30.81%	
177,882	181,480	25.08%		34.62%	
181,481	241,973	26.46%		35.77%	
241,974	253,413	27.84%		36.92%	
253,414	362,960	32.93%		41.16%	
362,961	and greater	34.31%		42.31%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
16,129	22,322	7.50%		15.00%	
22,323	57,374	11.50%		23.00%	
57,375	59,999	14.25%		28.50%	
60,000	114,749	15.25%		30.50%	
114,750	151,233	18.00%		36.00%	
151,234	177,881	19.00%		38.00%	
177,882	181,480	20.66%		41.32%	
181,481	241,973	21.16%		42.32%	
241,974	253,413	21.66%		43.32%	
253,414	362,960	23.50%		47.00%	
362,961	and greater	24.00%		48.00%	

This table assumes that all income up to the bracket calculation is other income, low-rate (1/2 inclusion) capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

3. Alberta

3.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(4,800)
Net amount to the individual	5,200	5,200	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(800)	(800)
Dividend refund	-	-	-
Available for distribution	8,900	7,700	7,700
(Tax payable by individual)	(3,765)	(2,682)	(2,682)
Net amount to the individual	5,135	5,018	5,018
Tax savings (cost) using corporation	(65)	(182)	(182)
Tax deferral advantage (cost)	3,700	2,500	2,500
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

3. Alberta

3.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,800)	(2,400)
Net amount to the individual	5,200	7,600
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(800)	(400)
Dividend refund	3,067	1,533
Available for distribution	8,400	9,200
(Tax payable by individual)	(3,554)	(1,777)
Net amount to the individual	4,846	7,423
Tax savings (cost) using corporation	(354)	(177)
Tax deferral advantage (cost)	133	67
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

3. Alberta

3.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,431)	(4,231)	(4,800)
Net amount to the individual	6,569	5,769	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(800)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	7,210
(Tax payable by individual)	(3,431)	(4,231)	(3,051)
Net amount to the individual	6,570	5,769	4,159
Tax savings (cost) using corporation	-	-	(1,041)
Tax deferral advantage (cost)	(403)	398	133
RDTOH ending balance	-	-	-

3. Alberta

3.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(800)	(400)
Dividend refund	-	-
Net amount	5,333	7,667
Available for distribution	8,400	9,200
(Personal taxes)	(3,554)	(1,777)
Net amount to the individual	4,846	7,423
Investment advantage to corp	487	244
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

3. Alberta

3.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(800)
Dividend refund	-	-	-
Net amount	6,167	6,167	5,333
Available for distribution	10,000	10,000	7,210
(Personal taxes)	(3,431)	(4,231)	(3,051)
Net amount to the individual	6,569	5,769	4,160
Investment advantage to corp	(402)	398	1,173
RDTOH ending balance	-	-	-

3. Alberta

3.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,431)	(4,231)
Net amount to the individual	6,569	5,769
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(400)	(400)
Dividend refund	1,533	1,533
Available for distribution	9,200	9,200
(Tax payable by individual)	(1,777)	(1,777)
Net amount to the individual	7,423	7,423
Tax savings (cost) triggering 55(2)	854	1,654
Tax deferral advantage (cost)*	(2,333)	(2,333)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

4. British Columbia

4.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	581
30,000	-	191	-	2,560
40,000	-	1,098	581	4,922
50,000	-	2,366	1,379	6,976
60,000	-	4,345	2,560	9,390
70,000	-	6,324	3,741	12,210
80,000	475	8,303	4,922	15,030
90,000	1,751	10,420	5,953	17,850
100,000	3,266	12,768	6,976	20,710
120,000	6,297	19,061	9,390	27,321
140,000	9,835	25,894	12,210	35,041
160,000	13,781	32,930	15,030	43,181
180,000	17,726	40,961	17,850	51,391
200,000	22,505	49,040	20,710	60,482
250,000	40,658	71,517	29,236	83,540
300,000	58,929	95,961	39,111	109,801
350,000	77,201	120,404	49,286*	136,551
400,000	95,472	144,847	60,482*	163,301
450,000	113,743	169,290	72,011*	190,051
500,000	132,015	193,733	83,540*	216,801
750,000	223,371	315,949	149,926*	350,551
1,000,000	314,728	438,165	216,801*	484,301

*Alternative Minimum Tax. Final legislation pending as of April 2025.

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

4. British Columbia

4.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	-	20,858	12,964	3,505
500,000	-	20,948	13,007 + 7,789*	3,505 + 13,623*
750,000	11,457*	20,948 + 18,592*	13,007 + 28,346*	3,505 + 34,179*
1,000,000	32,013*	20,948 + 39,149*	13,007 + 48,902*	3,505 + 54,735*
1,250,000	52,569*	20,948 + 59,705*	13,007 + 69,459*	3,505 + 75,292*
1,500,000	29,474 + 93,212*	72,101 + 83,968*	66,332 + 92,036*	52,719 + 96,434*
1,750,000	83,551 + 115,387*	136,551 + 98,857*	131,938 + 106,123*	119,594 + 109,804*
2,000,000	149,926 + 128,939*	203,426 + 112,227*	198,813 + 119,493*	186,469 + 123,174*
2,250,000	216,801 + 142,309*	270,301 + 125,597*	265,688 + 132,863*	253,344 + 136,544*
2,500,000	283,676 + 155,679*	337,176 + 138,967*	332,563 + 146,233*	320,219 + 149,914*
2,750,000	350,551 + 169,049*	404,051 + 152,337*	399,438 + 159,603*	387,094 + 163,284*
3,000,000	417,426 + 182,419*	470,926 + 165,707*	466,313 + 172,973*	453,969 + 176,654*
3,250,000	484,301 + 195,789*	537,801 + 179,077*	533,188 + 186,343*	520,844 + 190,024*
3,500,000	551,176 + 209,159*	604,676 + 192,447*	600,063 + 199,713*	587,719 + 203,394*
3,750,000	618,051 + 222,529*	671,551 + 205,817*	666,938 + 213,083*	654,594 + 216,764*
4,000,000	684,926 + 235,899*	738,426 + 219,187*	733,813 + 226,453*	721,469 + 230,134*
4,250,000	751,801 + 249,269*	805,301 + 232,557*	800,688 + 239,823*	788,344 + 243,504*
4,500,000	818,676 + 262,639*	872,176 + 245,927*	867,563 + 253,193*	855,219 + 256,874*
4,750,000	885,551 + 276,009*	939,051 + 259,297*	934,438 + 266,563*	922,094 + 270,244*
5,000,000	952,426 + 289,379*	1,005,926 + 272,667*	1,001,313 + 279,933*	988,969 + 283,614*
5,250,000	1,019,301 + 302,749*	1,072,801 + 286,037*	1,068,188 + 293,303*	1,055,844 + 296,984*
5,500,000	1,086,176 + 316,119*	1,139,676 + 299,407*	1,135,063 + 306,673*	1,122,719 + 310,354*

*Alternative Minimum Tax. Final legislation pending as of April 2025.

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

4. British Columbia

4.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
12,932	16,128	-	-	-	-
16,129	24,038	(0.03%)		6.87%	
24,039	25,019	(9.60%)		10.43%	
25,020	40,806	(4.69%)		14.52%	
40,807	49,278	(9.60%)		10.43%	
49,279	57,374	(5.96%)		13.47%	
57,375	98,559	1.63%		19.79%	
98,560	113,157	5.49%		23.01%	
113,158	114,749	7.96%		25.07%	
114,750	137,406	15.55%		31.39%	
137,407	177,881	18.88%		34.17%	
177,882	186,305	23.45%		37.98%	
186,306	253,413	26.35%		40.39%	
253,414	259,828	31.44%		44.63%	
259,829	and greater	36.54%		48.89%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
12,932	16,128	-	-	-	-
16,129	24,038	7.50%		15.00%	
24,039	25,019	10.03%		20.06%	
25,020	40,806	11.81%		23.62%	
40,807	49,278	10.03%		20.06%	
49,279	57,374	11.35%		22.70%	
57,375	98,559	14.10%		28.20%	
98,560	113,157	15.50%		31.00%	
113,158	114,749	16.40%		32.79%	
114,750	137,406	19.15%		38.29%	
137,407	177,881	20.35%		40.70%	
177,882	186,305	22.01%		44.02%	
186,306	253,413	23.06%		46.12%	
253,414	259,828	24.90%		49.80%	
259,829	and greater	26.75%		53.50%	

This table assumes that all income up to the bracket calculation is other income, low-rate (1/2 inclusion) capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

4. British Columbia

4.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,350)	(5,350)	(5,350)
Net amount to the individual	4,650	4,650	4,650
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	8,900	7,300	7,300
(Tax payable by individual)	(4,351)	(2,680)	(2,680)
Net amount to the individual	4,549	4,620	4,620
Tax savings (cost) using corporation	(101)	(30)	(30)
Tax deferral advantage (cost)	4,250	2,650	2,650
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

4. British Columbia

4.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,350)	(2,675)
Net amount to the individual	4,650	7,325
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,911)	(1,955)
Net amount to the individual	4,089	7,045
Tax savings (cost) using corporation	(561)	(280)
Tax deferral advantage (cost)	283	142
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

4. British Columbia

4.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,654)	(4,889)	(5,350)
Net amount to the individual	6,346	5,111	4,650
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(3,654)	(4,889)	(3,329)
Net amount to the individual	6,346	5,112	3,481
Tax savings (cost) using corporation	-	-	(1,169)
Tax deferral advantage (cost)	(179)	1,055	283
RDTOH ending balance	-	-	-

4. British Columbia

4.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,911)	(1,955)
Net amount to the individual	4,089	7,045
Investment advantage to corp	844	422
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

4. British Columbia

4.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(3,654)	(4,889)	(3,329)
Net amount to the individual	6,346	5,111	3,481
Investment advantage to corp	(179)	1,056	1,452
RDTOH ending balance	-	-	-

4. British Columbia

4.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,654)	(4,889)
Net amount to the individual	6,346	5,111
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,955)	(1,955)
Net amount to the individual	7,045	7,045
Tax savings (cost) triggering 55(2)	699	1,934
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

5. Manitoba

5.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	579	-	987
30,000	-	1,731	-	3,596
40,000	-	3,210	987	6,176
50,000	625	5,249	2,306	8,804
60,000	1,281	7,944	3,596	11,723
70,000	1,936	10,639	4,886	15,048
80,000	3,495	13,334	6,176	18,373
90,000	6,068	16,137	7,466	21,698
100,000	8,881	19,381	8,804	25,023
120,000	14,506	27,105	11,723	32,836
140,000	20,638	34,830	15,048	41,516
160,000	27,358	42,758	18,373	50,196
180,000	34,136	51,306	21,698	58,946
200,000	41,747	59,992	25,023	68,289
250,000	61,234	82,963	35,006	92,078
300,000	80,601	106,796	45,856	117,585
350,000	99,493	130,607	56,706*	143,216
400,000	118,386	153,944	68,289*	168,847
450,000	137,278	177,282	80,184*	194,047
500,000	156,170	200,619	92,078*	219,247
750,000	250,632	317,305	156,031*	345,247
1,000,000	345,094	433,990	219,247*	471,247

*Alternative Minimum Tax. Final legislation pending as of April 2025.

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

The Family Tax Benefit is included.

5. Manitoba

5.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	-	25,172	19,577	9,120
500,000	-	25,261	19,619 + 8,739*	9,120 + 15,283*
750,000	12,853*	25,261 + 20,859*	19,619 + 31,802*	9,120 + 38,346*
1,000,000	35,916*	25,261 + 43,921*	19,619 + 54,864*	9,120 + 61,408*
1,250,000	58,978*	25,261 + 66,984*	19,619 + 77,927*	9,120 + 84,471*
1,500,000	35,245 + 104,575*	80,274 + 94,205*	76,077 + 103,257*	66,850 + 108,190*
1,750,000	92,089 + 129,455*	143,216 + 110,909*	139,619 + 119,061*	130,928 + 123,190*
2,000,000	156,031 + 144,659*	206,647 + 125,909*	202,921 + 134,061*	194,032 + 138,190*
2,250,000	219,247 + 159,659*	269,647 + 140,909*	265,921 + 149,061*	257,032 + 153,190*
2,500,000	282,247 + 174,659*	332,647 + 155,909*	328,921 + 164,061*	320,032 + 168,190*
2,750,000	345,247 + 189,659*	395,647 + 170,909*	391,921 + 179,061*	383,032 + 183,190*
3,000,000	408,247 + 204,659*	458,647 + 185,909*	454,921 + 194,061*	446,032 + 198,190*
3,250,000	471,247 + 219,659*	521,647 + 200,909*	517,921 + 209,061*	509,032 + 213,190*
3,500,000	534,247 + 234,659*	584,647 + 215,909*	580,921 + 224,061*	572,032 + 228,190*
3,750,000	597,247 + 249,659*	647,647 + 230,909*	643,921 + 239,061*	635,032 + 243,190*
4,000,000	660,247 + 264,659*	710,647 + 245,909*	706,921 + 254,061*	698,032 + 258,190*
4,250,000	723,247 + 279,659*	773,647 + 260,909*	769,921 + 269,061*	761,032 + 273,190*
4,500,000	786,247 + 294,659*	836,647 + 275,909*	832,921 + 284,061*	824,032 + 288,190*
4,750,000	849,247 + 309,659*	899,647 + 290,909*	895,921 + 299,061*	887,032 + 303,190*
5,000,000	912,247 + 324,659*	962,647 + 305,909*	958,921 + 314,061*	950,032 + 318,190*
5,250,000	975,247 + 339,659*	1,025,647 + 320,909*	1,021,921 + 329,061*	1,013,032 + 333,190*
5,500,000	1,038,247 + 354,659*	1,088,647 + 335,909*	1,084,921 + 344,061*	1,076,032 + 348,190*

*Alternative Minimum Tax. Final legislation pending as of April 2025.

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

The Family Tax Benefit is included.

5. Manitoba

5.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
15,969	16,128	-		-	
16,129	16,544	(0.03%)		6.87%	
16,545	22,944	5.18%		19.50%	
22,945	47,563	3.84%		18.38%	
47,564	57,374	6.53%		20.63%	
57,375	101,199	14.12%		26.95%	
101,200	114,749	20.53%		32.30%	
114,750	177,881	28.12%		38.62%	
177,882	199,999	32.70%		42.44%	
200,000	253,413	33.89%		43.43%	
253,414	399,999	38.97%		47.67%	
400,000	and greater	37.78%		46.67%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
15,969	16,128	-		-	
16,129	16,544	7.50%		15.00%	
16,545	22,944	13.39%		26.77%	
22,945	47,563	12.90%		25.80%	
47,564	57,374	13.88%		27.75%	
57,375	101,199	16.63%		33.25%	
101,200	114,749	18.95%		37.90%	
114,750	177,881	21.70%		43.40%	
177,882	199,999	23.36%		46.72%	
200,000	253,413	23.79%		47.58%	
253,414	399,999	25.63%		51.26%	
400,000	and greater	25.20%		50.40%	

This table assumes that all income up to the bracket calculation is other income, low-rate (1/2 inclusion) capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

5. Manitoba

5.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,040)	(5,040)	(5,040)
Net amount to the individual	4,960	4,960	4,960
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	-	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	9,100	7,300	7,300
(Tax payable by individual)	(4,247)	(2,767)	(2,767)
Net amount to the individual	4,853	4,533	4,533
Tax savings (cost) using corporation	(107)	(427)	(427)
Tax deferral advantage (cost)	4,140	2,340	2,340
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

5. Manitoba

5.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,040)	(2,520)
Net amount to the individual	4,960	7,480
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,734)	(1,867)
Net amount to the individual	4,266	7,133
Tax savings (cost) using corporation	(694)	(347)
Tax deferral advantage (cost)	(27)	(13)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

5. Manitoba

5.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,778)	(4,667)	(5,040)
Net amount to the individual	6,222	5,333	4,960
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(3,778)	(4,667)	(3,179)
Net amount to the individual	6,222	5,333	3,631
Tax savings (cost) using corporation	-	-	(1,329)
Tax deferral advantage (cost)	(55)	834	(27)
RDTOH ending balance	-	-	-

5. Manitoba

5.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,734)	(1,867)
Net amount to the individual	4,266	7,133
Investment advantage to corp	667	334
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

5. Manitoba

5.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(3,778)	(4,667)	(3,179)
Net amount to the individual	6,222	5,333	3,632
Investment advantage to corp	(55)	834	1,301
RDTOH ending balance	-	-	-

5. Manitoba

5.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,778)	(4,667)
Net amount to the individual	6,222	5,333
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,867)	(1,867)
Net amount to the individual	7,133	7,133
Tax savings (cost) triggering 55(2)	912	1,801
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

6. New Brunswick

6.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	581
30,000	-	610	-	3,082
40,000	-	2,047	581	5,822
50,000	-	3,870	1,712	8,521
60,000	-	6,482	3,082	11,506
70,000	-	9,095	4,452	14,956
80,000	475	11,708	5,822	18,406
90,000	1,751	14,338	7,192	21,856
100,000	3,266	17,195	8,521	25,306
120,000	6,297	24,146	11,506	32,842
140,000	9,835	31,096	14,956	41,242
160,000	13,781	38,249	18,406	49,642
180,000	19,065	46,555	21,856	58,112
200,000	25,361	55,073	25,306	67,523
250,000	41,562	77,625	34,942	91,931
300,000	57,764	101,039	45,442	118,056
350,000	73,965	124,453	55,942*	144,306
400,000	90,166	147,867	67,523*	170,556
450,000	106,368	171,281	79,727*	196,806
500,000	122,569	194,695	91,931*	223,056
750,000	203,576	311,765	157,431*	354,306
1,000,000	284,583	428,835	223,056*	485,556

*Alternative Minimum Tax. Final legislation pending as of April 2025.

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

6. New Brunswick

6.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	-	25,455	17,391	3,505
500,000	-	25,544	17,434 + 9,147*	3,505 + 15,997*
750,000	13,453*	25,544 + 21,832*	17,434 + 33,286*	3,505 + 40,135*
1,000,000	37,592*	25,544 + 45,971*	17,434 + 57,424*	3,505 + 64,274*
1,250,000	61,731*	25,544 + 70,110*	17,434 + 81,563*	3,505 + 88,413*
1,500,000	35,181 + 109,455*	79,817 + 98,601*	73,544 + 108,076*	58,583 + 113,239*
1,750,000	91,942 + 135,496*	144,306 + 116,084*	138,634 + 124,617*	124,208 + 128,939*
2,000,000	157,431 + 151,409*	209,931 + 131,784*	204,259 + 140,317*	189,833 + 144,639*
2,250,000	223,056 + 167,109*	275,556 + 147,484*	269,884 + 156,017*	255,458 + 160,339*
2,500,000	288,681 + 182,809*	341,181 + 163,184*	335,509 + 171,717*	321,083 + 176,039*
2,750,000	354,306 + 198,509*	406,806 + 178,884*	401,134 + 187,417*	386,708 + 191,739*
3,000,000	419,931 + 214,209*	472,431 + 194,584*	466,759 + 203,117*	452,333 + 207,439*
3,250,000	485,556 + 229,909*	538,056 + 210,284*	532,384 + 218,817*	517,958 + 223,139*
3,500,000	551,181 + 245,609*	603,681 + 225,984*	598,009 + 234,517*	583,583 + 238,839*
3,750,000	616,806 + 261,309*	669,306 + 241,684*	663,634 + 250,217*	649,208 + 254,539*
4,000,000	682,431 + 277,009*	734,931 + 257,384*	729,259 + 265,917*	714,833 + 270,239*
4,250,000	748,056 + 292,709*	800,556 + 273,084*	794,884 + 281,617*	780,458 + 285,939*
4,500,000	813,681 + 308,409*	866,181 + 288,784*	860,509 + 297,317*	846,083 + 301,639*
4,750,000	879,306 + 324,109*	931,806 + 304,484*	926,134 + 313,017*	911,708 + 317,339*
5,000,000	944,931 + 339,809*	997,431 + 320,184*	991,759 + 328,717*	977,333 + 333,039*
5,250,000	1,010,556 + 355,509*	1,063,056 + 335,884*	1,057,384 + 344,417*	1,042,958 + 348,739*
5,500,000	1,076,181 + 371,209*	1,128,681 + 351,584*	1,123,009 + 360,117*	1,108,583 + 364,439*

*Alternative Minimum Tax. Final legislation pending as of April 2025.

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

6. New Brunswick

6.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
13,396	16,128	-		-	
16,129	21,918	(0.03%)		6.87%	
21,919	48,654	(2.24%)		17.96%	
48,655	51,305	(6.38%)		14.51%	
51,306	57,374	(0.03%)		19.80%	
57,375	102,613	7.56%		26.13%	
102,614	114,749	10.32%		28.43%	
114,750	177,881	17.91%		34.75%	
177,882	190,059	22.49%		38.57%	
190,060	253,413	27.32%		42.59%	
253,414	and greater	32.40%		46.83%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
13,396	16,128	-		-	
16,129	21,918	7.50%		15.00%	
21,919	48,654	13.70%		27.40%	
48,655	51,305	12.20%		24.40%	
51,306	57,374	14.50%		29.00%	
57,375	102,613	17.25%		34.50%	
102,614	114,749	18.25%		36.50%	
114,750	177,881	21.00%		42.00%	
177,882	190,059	22.66%		45.32%	
190,060	253,413	24.41%		48.82%	
253,414	and greater	26.25%		52.50%	

This table assumes that all income up to the bracket calculation is other income, low-rate (1/2 inclusion) capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

6. New Brunswick

6.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,250)	(5,250)	(5,250)
Net amount to the individual	4,750	4,750	4,750
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(250)	(1,400)	(1,400)
Dividend refund	-	-	-
Available for distribution	8,850	7,100	7,100
(Tax payable by individual)	(4,144)	(2,301)	(2,301)
Net amount to the individual	4,706	4,799	4,799
Tax savings (cost) using corporation	(44)	49	49
Tax deferral advantage (cost)	4,100	2,350	2,350
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

6. New Brunswick

6.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,250)	(2,625)
Net amount to the individual	4,750	7,375
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,400)	(700)
Dividend refund	2,942	1,471
Available for distribution	7,675	8,838
(Tax payable by individual)	(3,594)	(1,797)
Net amount to the individual	4,081	7,041
Tax savings (cost) using corporation	(669)	(334)
Tax deferral advantage (cost)	(17)	(8)
RDTOH ending balance	124	62

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

6. New Brunswick

6.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,240)	(4,683)	(5,250)
Net amount to the individual	6,760	5,317	4,750
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,400)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,610
(Tax payable by individual)	(3,240)	(4,683)	(3,095)
Net amount to the individual	6,760	5,318	3,515
Tax savings (cost) using corporation	-	-	(1,235)
Tax deferral advantage (cost)	(593)	849	(17)
RDTOH ending balance	-	-	-

6. New Brunswick

6.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,400)	(700)
Dividend refund	-	-
Net amount	4,733	7,367
Available for distribution	7,676	8,838
(Personal taxes)	(3,594)	(1,797)
Net amount to the individual	4,081	7,041
Investment advantage to corp	652	326
RDTOH ending balance	124	62

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

6. New Brunswick

6.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,400)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,733
Available for distribution	10,000	10,000	6,610
(Personal taxes)	(3,240)	(4,683)	(3,095)
Net amount to the individual	6,760	5,317	3,515
Investment advantage to corp	(593)	850	1,218
RDTOH ending balance	-	-	-

6. New Brunswick

6.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,240)	(4,683)
Net amount to the individual	6,760	5,317
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(700)	(700)
Dividend refund	1,471	1,471
Available for distribution	8,838	8,838
(Tax payable by individual)	(1,797)	(1,797)
Net amount to the individual	7,041	7,041
Tax savings (cost) triggering 55(2)	281	1,724
Tax deferral advantage (cost)*	(2,633)	(2,633)
RDTOH ending balance	62	62

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

7. Newfoundland and Labrador

7.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	581
30,000	31	935	-	3,703
40,000	1,001	1,999	581	6,098
50,000	2,132	3,992	1,718	8,805
60,000	3,264	6,610	3,703	11,899
70,000	4,502	9,229	4,913	15,399
80,000	6,288	11,894	6,098	18,899
90,000	8,875	14,662	7,330	22,420
100,000	11,701	17,444	8,805	26,050
120,000	17,510	24,245	11,899	33,598
140,000	24,222	31,110	15,399	41,958
160,000	31,342	38,574	18,899	50,363
180,000	39,011	46,598	22,420	59,193
200,000	47,516	54,803	26,050	68,616
250,000	69,865	77,322	35,688	92,756
300,000	92,276	101,224	46,138	119,208
350,000	114,688	125,127	56,933*	146,108
400,000	137,099	149,030	68,616*	173,008
450,000	159,794	172,933	80,477*	199,908
500,000	182,550	196,888	92,756*	226,808
750,000	296,332	317,839	159,558*	362,236
1,000,000	411,369	438,896	226,808*	497,986

*Alternative Minimum Tax. Final legislation pending as of April 2025.

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

7. Newfoundland and Labrador

7.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	-	26,198	17,640	11,940
500,000	-	26,288	17,682 + 9,205*	11,940 + 16,099*
750,000	13,539*	26,288 + 21,971*	17,682 + 33,498*	11,940 + 40,391*
1,000,000	37,831*	26,288 + 46,264*	17,682 + 57,790*	11,940 + 64,684*
1,250,000	62,124*	26,288 + 70,556*	17,682 + 82,083*	11,940 + 88,976*
1,500,000	35,927 + 110,153*	80,567 + 99,229*	73,822 + 108,764*	70,073 + 113,960*
1,750,000	92,767 + 136,359*	146,108 + 116,824*	140,114 + 125,411*	137,131 + 129,760*
2,000,000	159,558 + 152,374*	213,358 + 132,624*	207,364 + 141,211*	204,381 + 145,560*
2,250,000	226,808 + 168,174*	280,786 + 148,424*	274,867 + 157,011*	271,999 + 161,360*
2,500,000	294,361 + 183,974*	348,661 + 164,224*	342,742 + 172,811*	339,874 + 177,160*
2,750,000	362,236 + 199,774*	416,536 + 180,024*	410,617 + 188,611*	407,749 + 192,960*
3,000,000	430,111 + 215,574*	484,411 + 195,824*	478,492 + 204,411*	475,624 + 208,760*
3,250,000	497,986 + 231,374*	552,286 + 211,624*	546,367 + 220,211*	543,544 + 224,560*
3,500,000	565,861 + 247,174*	620,642 + 227,424*	614,797 + 236,011*	612,044 + 240,360*
3,750,000	634,342 + 262,974*	689,142 + 243,224*	683,297 + 251,811*	680,544 + 256,160*
4,000,000	702,842 + 278,774*	757,642 + 259,024*	751,797 + 267,611*	749,044 + 271,960*
4,250,000	771,342 + 294,574*	826,142 + 274,824*	820,297 + 283,411*	817,544 + 287,760*
4,500,000	839,842 + 310,374*	894,642 + 290,624*	888,797 + 299,211*	886,044 + 303,560*
4,750,000	908,342 + 326,174*	963,142 + 306,424*	957,297 + 315,011*	954,544 + 319,360*
5,000,000	976,842 + 341,974*	1,031,642 + 322,224*	1,025,797 + 330,811*	1,023,044 + 335,160*
5,250,000	1,045,342 + 357,774*	1,100,142 + 338,024*	1,094,297 + 346,611*	1,091,544 + 350,960*
5,500,000	1,113,842 + 373,574*	1,168,642 + 353,824*	1,162,797 + 362,411*	1,160,044 + 366,760*

**Alternative Minimum Tax. Final legislation pending as of April 2025.*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

7. Newfoundland and Labrador

7.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
11,067	16,128	-	-	-	-
16,129	22,519	(0.03%)		6.87%	
22,520	23,927	3.28%		13.19%	
23,928	30,155	25.36%		31.59%	
30,156	44,191	3.28%		13.19%	
44,192	57,374	11.29%		19.86%	
57,375	88,381	18.88%		26.19%	
88,382	114,749	20.67%		27.68%	
114,750	157,791	28.26%		34.01%	
157,792	177,881	31.02%		36.31%	
177,882	220,909	35.60%		40.12%	
220,910	253,413	38.36%		42.42%	
253,414	282,213	43.44%		46.66%	
282,214	564,428	44.82%		47.81%	
564,429	1,128,857	45.51%		48.38%	
1,128,858	and greater	46.20%		48.96%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
11,067	16,128	-	-	-	-
16,129	22,519	7.50%		15.00%	
22,520	23,927	11.85%		23.70%	
23,928	30,155	19.85%		39.70%	
30,156	44,191	11.85%		23.70%	
44,192	57,374	14.75%		29.50%	
57,375	88,381	17.50%		35.00%	
88,382	114,749	18.15%		36.30%	
114,750	157,791	20.90%		41.80%	
157,792	177,881	21.90%		43.80%	
177,882	220,909	23.56%		47.12%	
220,910	253,413	24.56%		49.12%	
253,414	282,213	26.40%		52.80%	
282,214	564,428	26.90%		53.80%	
564,429	1,128,857	27.15%		54.30%	
1,128,858	and greater	27.40%		54.80%	

This table assumes that all income up to the bracket calculation is other income, low-rate (1/2 inclusion) capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

7. Newfoundland and Labrador

7.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,480)	(5,480)	(5,480)
Net amount to the individual	4,520	4,520	4,520
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(250)	(1,500)	(1,500)
Dividend refund	-	-	-
Available for distribution	8,850	7,000	7,000
(Tax payable by individual)	(4,333)	(3,234)	(3,234)
Net amount to the individual	4,517	3,766	3,766
Tax savings (cost) using corporation	(3)	(754)	(754)
Tax deferral advantage (cost)	4,330	2,480	2,480
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

7. Newfoundland and Labrador

7.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,480)	(2,740)
Net amount to the individual	4,520	7,260
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,500)	(750)
Dividend refund	2,880	1,440
Available for distribution	7,513	8,757
(Tax payable by individual)	(3,678)	(1,839)
Net amount to the individual	3,835	6,918
Tax savings (cost) using corporation	(685)	(342)
Tax deferral advantage (cost)	113	57
RDTOH ending balance	186	93

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

7. Newfoundland and Labrador

7.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,620)	(4,896)	(5,480)
Net amount to the individual	5,380	5,104	4,520
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,500)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,510
(Tax payable by individual)	(4,620)	(4,896)	(3,187)
Net amount to the individual	5,380	5,105	3,323
Tax savings (cost) using corporation	-	-	(1,197)
Tax deferral advantage (cost)	787	1,062	113
RDTOH ending balance	-	-	-

7. Newfoundland and Labrador

7.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,500)	(750)
Dividend refund	-	-
Net amount	4,633	7,317
Available for distribution	7,514	8,757
(Personal taxes)	(3,678)	(1,839)
Net amount to the individual	3,835	6,918
Investment advantage to corp	798	399
RDTOH ending balance	186	93

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

7. Newfoundland and Labrador

7.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,500)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,633
Available for distribution	10,000	10,000	6,510
(Personal taxes)	(4,620)	(4,896)	(3,187)
Net amount to the individual	5,380	5,104	3,323
Investment advantage to corp	787	1,063	1,310
RDTOH ending balance	-	-	-

7. Newfoundland and Labrador

7.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,620)	(4,896)
Net amount to the individual	5,380	5,104
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(750)	(750)
Dividend refund	1,440	1,440
Available for distribution	8,757	8,757
(Tax payable by individual)	(1,839)	(1,839)
Net amount to the individual	6,918	6,918
Tax savings (cost) triggering 55(2)	1,538	1,813
Tax deferral advantage (cost)*	(2,683)	(2,683)
RDTOH ending balance	93	93

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

8. Nova Scotia

8.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	302	-	1,256
30,000	-	1,215	-	3,685
40,000	456	2,917	1,256	6,650
50,000	1,435	4,986	2,496	9,645
60,000	2,514	7,818	3,685	12,784
70,000	3,599	10,710	5,152	16,483
80,000	5,268	13,602	6,650	20,200
90,000	7,738	16,557	8,147	23,917
100,000	10,447	19,559	9,645	27,668
120,000	16,247	26,799	12,784	35,557
140,000	23,139	34,261	16,483	44,257
160,000	30,438	42,509	20,200	53,144
180,000	37,737	51,317	23,917	62,614
200,000	45,869	60,126	27,668	72,677
250,000	66,659	83,402	37,732	97,835
300,000	87,449	107,541	48,607	124,710
350,000	108,239	131,679	60,194*	151,710
400,000	129,029	155,817	72,677*	178,710
450,000	149,818	179,956	85,256*	205,710
500,000	170,608	204,094	97,835*	232,710
750,000	274,557	324,787	165,210*	367,710
1,000,000	378,507	445,479	232,710*	502,710

*Alternative Minimum Tax. Final legislation pending as of April 2025.

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

8. Nova Scotia

8.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	-	27,817	19,755	10,685
500,000	-	27,907	19,797 + 9,176*	10,685 + 16,048*
750,000	13,496*	27,907 + 21,902*	19,797 + 33,392*	10,685 + 40,263*
1,000,000	37,712*	27,907 + 46,117*	19,797 + 57,607*	10,685 + 64,479*
1,250,000	61,927*	27,907 + 70,333*	19,797 + 81,823*	10,685 + 88,695*
1,500,000	37,970 + 109,804*	85,346 + 98,915*	79,023 + 108,420*	71,790 + 113,600*
1,750,000	97,846 + 135,927*	151,710 + 116,454*	145,987 + 125,014*	139,290 + 129,350*
2,000,000	165,210 + 151,892*	219,210 + 132,204*	213,487 + 140,764*	206,790 + 145,100*
2,250,000	232,710 + 167,642*	286,710 + 147,954*	280,987 + 156,514*	274,290 + 160,850*
2,500,000	300,210 + 183,392*	354,210 + 163,704*	348,487 + 172,264*	341,790 + 176,600*
2,750,000	367,710 + 199,142*	421,710 + 179,454*	415,987 + 188,014*	409,290 + 192,350*
3,000,000	435,210 + 214,892*	489,210 + 195,204*	483,487 + 203,764*	476,790 + 208,100*
3,250,000	502,710 + 230,642*	556,710 + 210,954*	550,987 + 219,514*	544,290 + 223,850*
3,500,000	570,210 + 246,392*	624,210 + 226,704*	618,487 + 235,264*	611,790 + 239,600*
3,750,000	637,710 + 262,142*	691,710 + 242,454*	685,987 + 251,014*	679,290 + 255,350*
4,000,000	705,210 + 277,892*	759,210 + 258,204*	753,487 + 266,764*	746,790 + 271,100*
4,250,000	772,710 + 293,642*	826,710 + 273,954*	820,987 + 282,514*	814,290 + 286,850*
4,500,000	840,210 + 309,392*	894,210 + 289,704*	888,487 + 298,264*	881,790 + 302,600*
4,750,000	907,710 + 325,142*	961,710 + 305,454*	955,987 + 314,014*	949,290 + 318,350*
5,000,000	975,210 + 340,892*	1,029,210 + 321,204*	1,023,487 + 329,764*	1,016,790 + 334,100*
5,250,000	1,042,710 + 356,642*	1,096,710 + 336,954*	1,090,987 + 345,514*	1,084,290 + 349,850*
5,500,000	1,110,210 + 372,392*	1,164,210 + 352,704*	1,158,487 + 361,264*	1,151,790 + 365,600*

*Alternative Minimum Tax. Final legislation pending as of April 2025.

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

8. Nova Scotia

8.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
11,744	14,999	-		-	
15,000	15,100	-		-	
15,101	16,128	6.82%		12.42%	
16,129	20,999	6.79%		19.29%	
21,000	30,506	(0.11%)		13.54%	
30,507	57,374	8.39%		20.62%	
57,375	61,014	15.98%		26.94%	
61,015	95,882	18.35%		28.92%	
95,883	114,749	19.50%		29.88%	
114,750	154,649	27.09%		36.20%	
154,650	177,881	31.92%		40.23%	
177,882	253,413	36.50%		44.04%	
253,414	and greater	41.58%		48.28%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
11,744	14,999	-		-	
15,000	15,100	-		-	
15,101	16,128	6.90%		13.79%	
16,129	20,999	14.40%		28.79%	
21,000	30,506	11.90%		23.79%	
30,507	57,374	14.98%		29.95%	
57,375	61,014	17.73%		35.45%	
61,015	95,882	18.59%		37.17%	
95,883	114,749	19.00%		38.00%	
114,750	154,649	21.75%		43.50%	
154,650	177,881	23.50%		47.00%	
177,882	253,413	25.16%		50.32%	
253,414	and greater	27.00%		54.00%	

This table assumes that all income up to the bracket calculation is other income, low-rate (1/2 inclusion) capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

8. Nova Scotia

8.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,400)	(5,400)	(5,400)
Net amount to the individual	4,600	4,600	4,600
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(175)	(1,400)	(1,400)
Dividend refund	-	-	-
Available for distribution	8,925	7,100	7,100
(Tax payable by individual)	(4,309)	(2,952)	(2,952)
Net amount to the individual	4,616	4,148	4,148
Tax savings (cost) using corporation	16	(452)	(452)
Tax deferral advantage (cost)	4,325	2,500	2,500
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

8. Nova Scotia

8.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,400)	(2,700)
Net amount to the individual	4,600	7,300
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,400)	(700)
Dividend refund	2,942	1,471
Available for distribution	7,675	8,838
(Tax payable by individual)	(3,706)	(1,853)
Net amount to the individual	3,970	6,985
Tax savings (cost) using corporation	(630)	(315)
Tax deferral advantage (cost)	133	67
RDTOH ending balance	124	62

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

8. Nova Scotia

8.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,158)	(4,828)	(5,400)
Net amount to the individual	5,842	5,172	4,600
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,400)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,610
(Tax payable by individual)	(4,158)	(4,828)	(3,191)
Net amount to the individual	5,842	5,173	3,419
Tax savings (cost) using corporation	-	-	(1,181)
Tax deferral advantage (cost)	325	994	133
RDTOH ending balance	-	-	-

8. Nova Scotia

8.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,400)	(700)
Dividend refund	-	-
Net amount	4,733	7,367
Available for distribution	7,676	8,838
(Personal taxes)	(3,706)	(1,853)
Net amount to the individual	3,970	6,985
Investment advantage to corp	763	382
RDTOH ending balance	124	62

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

8. Nova Scotia

8.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,400)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,733
Available for distribution	10,000	10,000	6,610
(Personal taxes)	(4,158)	(4,828)	(3,191)
Net amount to the individual	5,842	5,172	3,419
Investment advantage to corp	325	995	1,314
RDTOH ending balance	-	-	-

8. Nova Scotia

8.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,158)	(4,828)
Net amount to the individual	5,842	5,172
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(700)	(700)
Dividend refund	1,471	1,471
Available for distribution	8,838	8,838
(Tax payable by individual)	(1,853)	(1,853)
Net amount to the individual	6,985	6,985
Tax savings (cost) triggering 55(2)	1,143	1,813
Tax deferral advantage (cost)*	(2,633)	(2,633)
RDTOH ending balance	62	62

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

9. Northwest Territories

9.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	708
30,000	-	-	-	2,798
40,000	-	327	708	4,888
50,000	-	1,020	1,753	6,978
60,000	-	2,339	2,798	9,429
70,000	-	3,658	3,843	12,339
80,000	475	4,977	4,888	15,249
90,000	1,751	6,532	5,933	18,159
100,000	3,266	8,562	6,978	21,069
120,000	6,297	13,891	9,429	27,757
140,000	9,835	19,220	12,339	35,397
160,000	13,781	25,029	15,249	43,037
180,000	17,726	31,547	18,159	50,950
200,000	22,505	38,064	21,069	59,623
250,000	34,911	55,613	29,667	81,306
300,000	48,551	74,025	39,217	104,706
350,000	62,717	92,436	48,878*	128,231
400,000	76,883	110,848	59,623*	151,756
450,000	91,049	129,259	70,465*	175,281
500,000	105,215	147,671	81,306*	198,806
750,000	176,044	239,728	139,994*	316,431
1,000,000	246,873	331,785	198,806*	434,056

*Alternative Minimum Tax. Final legislation pending as of April 2025.

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

9. Northwest Territories

9.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	-	21,218	8,758	3,505
500,000	-	21,308	8,801 + 8,448*	3,505 + 14,774*
750,000	12,425*	21,308 + 20,163*	8,801 + 30,742*	3,505 + 37,068*
1,000,000	34,719*	21,308 + 42,457*	8,801 + 53,035*	3,505 + 59,362*
1,250,000	57,013*	21,308 + 64,751*	8,801 + 75,329*	3,505 + 81,655*
1,500,000	29,905 + 101,089*	70,554 + 91,065*	59,727 + 99,815*	50,700 + 104,584*
1,750,000	81,317 + 125,140*	128,231 + 107,212*	118,004 + 115,092*	109,513 + 119,084*
2,000,000	139,994 + 139,837*	187,044 + 121,712*	176,817 + 129,592*	168,325 + 133,584*
2,250,000	198,806 + 154,337*	245,856 + 136,212*	235,629 + 144,092*	227,138 + 148,084*
2,500,000	257,619 + 168,837*	304,669 + 150,712*	294,442 + 158,592*	285,950 + 162,584*
2,750,000	316,431 + 183,337*	363,481 + 165,212*	353,254 + 173,092*	344,763 + 177,084*
3,000,000	375,244 + 197,837*	422,294 + 179,712*	412,067 + 187,592*	403,575 + 191,584*
3,250,000	434,056 + 212,337*	481,106 + 194,212*	470,879 + 202,092*	462,388 + 206,084*
3,500,000	492,869 + 226,837*	539,919 + 208,712*	529,692 + 216,592*	521,200 + 220,584*
3,750,000	551,681 + 241,337*	598,731 + 223,212*	588,504 + 231,092*	580,013 + 235,084*
4,000,000	610,494 + 255,837*	657,544 + 237,712*	647,317 + 245,592*	638,825 + 249,584*
4,250,000	669,306 + 270,337*	716,356 + 252,212*	706,129 + 260,092*	697,638 + 264,084*
4,500,000	728,119 + 284,837*	775,169 + 266,712*	764,942 + 274,592*	756,450 + 278,584*
4,750,000	786,931 + 299,337*	833,981 + 281,212*	823,754 + 289,092*	815,263 + 293,084*
5,000,000	845,744 + 313,837*	892,794 + 295,712*	882,567 + 303,592*	874,075 + 307,584*
5,250,000	904,556 + 328,337*	951,606 + 310,212*	941,379 + 318,092*	932,888 + 322,084*
5,500,000	963,369 + 342,837*	1,010,419 + 324,712*	1,000,192 + 332,592*	991,700 + 336,584*

*Alternative Minimum Tax. Final legislation pending as of April 2025.

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

9. Northwest Territories

9.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
16,129	17,841	(0.03%)		6.87%	
17,842	51,963	(7.76%)		6.75%	
51,964	57,374	(4.03%)		9.86%	
57,375	103,929	3.56%		16.18%	
103,930	114,749	8.53%		20.32%	
114,750	168,966	16.12%		26.65%	
168,967	177,881	18.67%		28.77%	
177,882	253,413	23.25%		32.59%	
253,414	and greater	28.33%		36.82%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
16,129	17,841	7.50%		15.00%	
17,842	51,963	10.45%		20.90%	
51,964	57,374	11.80%		23.60%	
57,375	103,929	14.55%		29.10%	
103,930	114,749	16.35%		32.70%	
114,750	168,966	19.10%		38.20%	
168,967	177,881	20.03%		40.05%	
177,882	253,413	21.68%		43.37%	
253,414	and greater	23.53%		47.05%	

This table assumes that all income up to the bracket calculation is other income, low-rate (1/2 inclusion) capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

9. Northwest Territories

9.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,705)	(4,705)	(4,705)
Net amount to the individual	5,295	5,295	5,295
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(1,150)	(1,150)
Dividend refund	-	-	-
Available for distribution	8,900	7,350	7,350
(Tax payable by individual)	(3,277)	(2,095)	(2,095)
Net amount to the individual	5,623	5,255	5,255
Tax savings (cost) using corporation	328	(40)	(40)
Tax deferral advantage (cost)	3,605	2,055	2,055
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

9. Northwest Territories

9.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,705)	(2,353)
Net amount to the individual	5,295	7,648
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	3,067	1,533
Available for distribution	8,050	9,025
(Tax payable by individual)	(2,964)	(1,482)
Net amount to the individual	5,085	7,543
Tax savings (cost) using corporation	(210)	(104)
Tax deferral advantage (cost)	(312)	(156)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

9. Northwest Territories

9.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,833)	(3,682)	(4,705)
Net amount to the individual	7,167	6,318	5,295
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,860
(Tax payable by individual)	(2,833)	(3,682)	(2,526)
Net amount to the individual	7,167	6,318	4,334
Tax savings (cost) using corporation	-	-	(961)
Tax deferral advantage (cost)	(1,000)	(151)	(312)
RDTOH ending balance	-	-	-

9. Northwest Territories

9.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	-	-
Net amount	4,983	7,492
Available for distribution	8,050	9,025
(Personal taxes)	(2,964)	(1,482)
Net amount to the individual	5,086	7,543
Investment advantage to corp	(103)	(51)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

9. Northwest Territories

9.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,983
Available for distribution	10,000	10,000	6,860
(Personal taxes)	(2,833)	(3,682)	(2,526)
Net amount to the individual	7,167	6,318	4,334
Investment advantage to corp	(1,000)	(151)	649
RDTOH ending balance	-	-	-

9. Northwest Territories

9.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,833)	(3,682)
Net amount to the individual	7,167	6,318
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,482)	(1,482)
Net amount to the individual	7,543	7,543
Tax savings (cost) triggering 55(2)	376	1,226
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

10. Nunavut

10.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	610
30,000	-	-	-	2,510
40,000	-	327	610	4,410
50,000	-	1,132	1,560	6,310
60,000	-	2,956	2,510	8,512
70,000	-	4,780	3,460	11,262
80,000	475	6,603	4,410	14,012
90,000	1,751	8,427	5,360	16,762
100,000	3,482	10,377	6,310	19,512
120,000	7,476	15,750	8,512	25,514
140,000	12,360	21,123	11,262	32,514
160,000	17,959	26,851	14,012	39,514
180,000	23,558	33,562	16,762	46,636
200,000	29,990	40,272	19,512	54,799
250,000	46,530	58,305	27,264	75,207
300,000	63,069	77,199	36,014	97,332
350,000	79,608	96,094	44,764*	119,582
400,000	96,148	114,988	54,799*	141,832
450,000	112,687	133,882	65,003*	164,082
500,000	129,227	152,777	75,207*	186,332
750,000	211,924	247,249	130,707*	297,582
1,000,000	294,621	341,721	186,332*	408,832

*Alternative Minimum Tax. Final legislation pending as of April 2025.

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

10. Nunavut

10.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	-	19,661	10,574	3,721
500,000	-	19,751	10,616 + 8,448*	3,721 + 14,774*
750,000	12,425*	19,751 + 20,163*	10,616 + 30,742*	3,721 + 37,068*
1,000,000	34,719*	19,751 + 42,457*	10,616 + 53,035*	3,721 + 59,362*
1,250,000	57,013*	19,751 + 64,751*	10,616 + 75,329*	3,721 + 81,655*
1,500,000	27,502 + 101,089*	65,093 + 91,065*	57,782 + 99,815*	52,536 + 104,584*
1,750,000	75,218 + 125,140*	119,582 + 107,212*	112,871 + 115,092*	108,161 + 119,084*
2,000,000	130,707 + 139,837*	175,207 + 121,712*	168,496 + 129,592*	163,786 + 133,584*
2,250,000	186,332 + 154,337*	230,832 + 136,212*	224,121 + 144,092*	219,411 + 148,084*
2,500,000	241,957 + 168,837*	286,457 + 150,712*	279,746 + 158,592*	275,036 + 162,584*
2,750,000	297,582 + 183,337*	342,082 + 165,212*	335,371 + 173,092*	330,661 + 177,084*
3,000,000	353,207 + 197,837*	397,707 + 179,712*	390,996 + 187,592*	386,286 + 191,584*
3,250,000	408,832 + 212,337*	453,332 + 194,212*	446,621 + 202,092*	441,911 + 206,084*
3,500,000	464,457 + 226,837*	508,957 + 208,712*	502,246 + 216,592*	497,536 + 220,584*
3,750,000	520,082 + 241,337*	564,582 + 223,212*	557,871 + 231,092*	553,161 + 235,084*
4,000,000	575,707 + 255,837*	620,207 + 237,712*	613,496 + 245,592*	608,786 + 249,584*
4,250,000	631,332 + 270,337*	675,832 + 252,212*	669,121 + 260,092*	664,411 + 264,084*
4,500,000	686,957 + 284,837*	731,457 + 266,712*	724,746 + 274,592*	720,036 + 278,584*
4,750,000	742,582 + 299,337*	787,082 + 281,212*	780,371 + 289,092*	775,661 + 293,084*
5,000,000	798,207 + 313,837*	842,707 + 295,712*	835,996 + 303,592*	831,286 + 307,584*
5,250,000	853,832 + 328,337*	898,332 + 310,212*	891,621 + 318,092*	886,911 + 322,084*
5,500,000	909,457 + 342,837*	953,957 + 324,712*	947,246 + 332,592*	942,536 + 336,584*

*Alternative Minimum Tax. Final legislation pending as of April 2025.

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

10. Nunavut

10.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
16,129	19,273	(0.03%)		6.87%	
19,274	54,706	(2.11%)		8.46%	
54,707	57,374	2.03%		11.91%	
57,375	109,412	9.62%		18.24%	
109,413	114,749	12.38%		20.54%	
114,750	177,880	19.97%		26.86%	
177,881	253,413	27.99%		33.55%	
253,414	and greater	33.08%		37.79%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
16,129	19,273	7.50%		15.00%	
19,274	54,706	9.50%		19.00%	
54,707	57,374	11.00%		22.00%	
57,375	109,412	13.75%		27.50%	
109,413	114,749	14.75%		29.50%	
114,750	177,880	17.50%		35.00%	
177,881	253,413	20.41%		40.82%	
253,414	and greater	22.25%		44.50%	

This table assumes that all income up to the bracket calculation is other income, low-rate (1/2 inclusion) capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

10. Nunavut

10.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,450)	(4,450)	(4,450)
Net amount to the individual	5,550	5,550	5,550
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(300)	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	8,800	7,300	7,300
(Tax payable by individual)	(3,325)	(2,419)	(2,419)
Net amount to the individual	5,475	4,881	4,881
Tax savings (cost) using corporation	(75)	(669)	(669)
Tax deferral advantage (cost)	3,250	1,750	1,750
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

10. Nunavut

10.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,450)	(2,225)
Net amount to the individual	5,550	7,775
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,023)	(1,512)
Net amount to the individual	4,977	7,489
Tax savings (cost) using corporation	(573)	(286)
Tax deferral advantage (cost)	(617)	(308)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

10. Nunavut

10.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,308)	(3,779)	(4,450)
Net amount to the individual	6,692	6,221	5,550
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(3,308)	(3,779)	(2,574)
Net amount to the individual	6,692	6,221	4,236
Tax savings (cost) using corporation	-	-	(1,314)
Tax deferral advantage (cost)	(525)	(54)	(617)
RDTOH ending balance	-	-	-

10. Nunavut

10.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,023)	(1,512)
Net amount to the individual	4,977	7,488
Investment advantage to corp	(44)	(21)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

10. Nunavut

10.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(3,308)	(3,779)	(2,574)
Net amount to the individual	6,692	6,221	4,237
Investment advantage to corp	(525)	(54)	696
RDTOH ending balance	-	-	-

10. Nunavut

10.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,308)	(3,779)
Net amount to the individual	6,692	6,221
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,512)	(1,512)
Net amount to the individual	7,489	7,489
Tax savings (cost) triggering 55(2)	797	1,268
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

11. Ontario

11.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	300	180	-	725
30,000	450	300	-	3,252
40,000	600	800	725	5,407
50,000	600	2,352	2,249	7,562
60,000	750	4,380	3,252	10,003
70,000	750	6,558	4,254	12,968
80,000	1,225	8,586	5,407	16,083
90,000	2,501	10,803	6,409	19,048
100,000	4,016	13,490	7,562	22,139
120,000	8,085	20,710	10,003	29,479
140,000	14,099	28,103	12,968	38,161
160,000	20,683	35,885	16,083	47,000
180,000	27,535	44,377	19,048	56,063
200,000	35,219	52,875	22,139	65,721
250,000	54,891	75,883	31,650	90,481
300,000	74,563	99,753	42,502	117,121
350,000	94,235	123,623	53,745*	143,886
400,000	113,906	147,493	65,721*	170,651
450,000	133,578	171,363	78,020*	197,416
500,000	153,250	195,233	90,481*	224,180
750,000	251,609	314,584	157,268*	358,004
1,000,000	349,968	433,934	224,180*	491,828

*Alternative Minimum Tax. Final legislation pending as of April 2025.

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

The Ontario Health Premium is included.

11. Ontario

11.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	750	22,437	13,836	4,405
500,000	900	22,527	13,878 + 8,065*	4,405 + 14,104*
750,000	900 + 10,680*	22,527 + 18,900*	13,878 + 29,347*	4,405 + 35,386*
1,000,000	900 + 29,879*	22,527 + 40,183*	13,878 + 50,630*	4,405 + 56,669*
1,250,000	900 + 50,654*	22,527 + 61,465*	13,878 + 71,912*	4,405 + 77,951*
1,500,000	32,038 + 96,504*	78,110 + 86,934*	71,720 + 95,287*	62,788 + 99,840*
1,750,000	90,492 + 119,463*	143,886 + 102,349*	138,096 + 109,872*	129,700 + 113,682*
2,000,000	157,268 + 133,494*	210,798 + 116,191*	205,008 + 123,714*	196,612 + 127,525*
2,250,000	224,180 + 147,336*	277,710 + 130,033*	271,920 + 137,556*	263,524 + 141,367*
2,500,000	291,092 + 161,178*	344,622 + 143,875*	338,832 + 151,399*	330,436 + 155,209*
2,750,000	358,004 + 175,021*	411,534 + 157,718*	405,744 + 165,241*	397,348 + 169,051*
3,000,000	424,916 + 188,863*	478,446 + 171,560*	472,656 + 179,083*	464,260 + 182,894*
3,250,000	491,828 + 202,705*	545,358 + 185,402*	539,568 + 192,925*	531,172 + 196,736*
3,500,000	558,740 + 216,547*	612,270 + 199,244*	606,480 + 206,768*	598,084 + 210,578*
3,750,000	625,652 + 230,390*	679,182 + 213,087*	673,392 + 220,610*	664,996 + 224,421*
4,000,000	692,564 + 244,232*	746,094 + 226,929*	740,304 + 234,452*	731,908 + 238,263*
4,250,000	759,476 + 258,074*	813,006 + 240,771*	807,216 + 248,294*	798,820 + 252,105*
4,500,000	826,388 + 271,916*	879,918 + 254,614*	874,128 + 262,137*	865,732 + 265,947*
4,750,000	893,300 + 285,759*	946,830 + 268,456*	941,040 + 275,979*	932,644 + 279,790*
5,000,000	960,212 + 299,601*	1,013,742 + 282,298*	1,007,952 + 289,821*	999,556 + 293,632*
5,250,000	1,027,124 + 313,443*	1,080,654 + 296,140*	1,074,864 + 303,664*	1,066,468 + 307,474*
5,500,000	1,094,036 + 327,286*	1,147,566 + 309,983*	1,141,776 + 317,506*	1,133,380 + 321,317*

*Alternative Minimum Tax. Final legislation pending as of April 2025.

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

The Ontario Health Premium is included.

11. Ontario

11.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
12,747	16,128	-	-	-	-
16,129	18,568	(0.03%)		6.87%	
18,569	24,390	(13.69%)		11.61%	
24,391	52,885	(6.86%)		9.24%	
52,886	57,374	(1.20%)		13.95%	
57,375	93,134	6.39%		20.28%	
93,135	105,774	8.92%		22.38%	
105,775	109,724	12.24%		25.16%	
109,725	114,749	17.79%		29.78%	
114,750	149,999	25.38%		36.10%	
150,000	177,881	27.53%		37.90%	
177,882	219,999	32.11%		41.71%	
220,000	253,413	34.26%		43.50%	
253,414	and greater	39.34%		47.74%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
12,747	16,128	-	-	-	-
16,129	18,568	7.50%		15.00%	
18,569	24,390	12.55%		25.10%	
24,391	52,885	10.03%		20.05%	
52,886	57,374	12.08%		24.15%	
57,375	93,134	14.83%		29.65%	
93,135	105,774	15.74%		31.48%	
105,775	109,724	16.95%		33.89%	
109,725	114,749	18.95%		37.91%	
114,750	149,999	21.70%		43.41%	
150,000	177,881	22.48%		44.97%	
177,882	219,999	24.14%		48.29%	
220,000	253,413	24.92%		49.85%	
253,414	and greater	26.76%		53.53%	

This table assumes that all income up to the bracket calculation is other income, low-rate (1/2 inclusion) capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

11. Ontario

11.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,353)	(5,353)	(5,353)
Net amount to the individual	4,647	4,647	4,647
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(320)	(1,150)	(1,000)
Dividend refund	-	-	-
Available for distribution	8,780	7,350	7,500
(Tax payable by individual)	(4,192)	(2,904)	(2,976)
Net amount to the individual	4,588	4,446	4,524
Tax savings (cost) using corporation	(59)	(201)	(123)
Tax deferral advantage (cost)	4,133	2,703	2,853
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

11. Ontario

11.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,353)	(2,676)
Net amount to the individual	4,647	7,324
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	3,067	1,533
Available for distribution	8,050	9,025
(Tax payable by individual)	(3,843)	(1,922)
Net amount to the individual	4,207	7,104
Tax savings (cost) using corporation	(440)	(220)
Tax deferral advantage (cost)	336	168
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

11. Ontario

11.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,934)	(4,774)	(5,353)
Net amount to the individual	6,066	5,226	4,647
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,860
(Tax payable by individual)	(3,934)	(4,774)	(3,275)
Net amount to the individual	6,066	5,226	3,585
Tax savings (cost) using corporation	-	-	(1,062)
Tax deferral advantage (cost)	101	941	336
RDTOH ending balance	-	-	-

11. Ontario

11.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	-	-
Net amount	4,983	7,492
Available for distribution	8,050	9,025
(Personal taxes)	(3,843)	(1,922)
Net amount to the individual	4,207	7,103
Investment advantage to corp	776	389
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

11. Ontario

11.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,983
Available for distribution	10,000	10,000	6,860
(Personal taxes)	(3,934)	(4,774)	(3,275)
Net amount to the individual	6,066	5,226	3,585
Investment advantage to corp	101	941	1,398
RDTOH ending balance	-	-	-

11. Ontario

11.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,934)	(4,774)
Net amount to the individual	6,066	5,226
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,922)	(1,922)
Net amount to the individual	7,104	7,104
Tax savings (cost) triggering 55(2)	1,038	1,878
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

12. Prince Edward Island

12.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	207	-	777
30,000	-	1,522	-	3,577
40,000	-	3,248	777	6,292
50,000	-	5,341	2,127	9,139
60,000	350	8,195	3,577	12,130
70,000	1,192	11,274	4,868	15,694
80,000	2,564	14,352	6,292	19,404
90,000	4,822	17,431	7,715	23,114
100,000	7,320	20,625	9,139	26,824
120,000	12,669	28,282	12,130	34,686
140,000	18,553	36,228	15,694	43,410
160,000	24,845	44,405	19,404	52,410
180,000	31,137	53,142	23,114	61,480
200,000	38,261	61,879	26,824	71,143
250,000	56,533	84,977	36,867	95,301
300,000	74,804	108,937	47,910	121,176
350,000	93,075	132,897	59,160*	147,176
400,000	111,347	156,857	71,143*	173,176
450,000	129,618	180,818	83,222*	199,176
500,000	147,889	204,778	95,301*	225,176
750,000	239,246	324,579	160,176*	355,176
1,000,000	330,603	444,380	225,176*	485,176

*Alternative Minimum Tax. Final legislation pending as of April 2025.

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

12. Prince Edward Island

12.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	-	26,973	20,822	7,559
500,000	-	27,063	20,864 + 9,176*	7,559 + 16,048*
750,000	13,496*	27,063 + 21,902*	20,864 + 33,392*	7,559 + 40,263*
1,000,000	37,712*	27,063 + 46,117*	20,864 + 57,607*	7,559 + 64,479*
1,250,000	61,927*	27,063 + 70,333*	20,864 + 81,823*	7,559 + 88,695*
1,500,000	37,106 + 109,804*	83,312 + 98,915*	78,632 + 108,420*	66,719 + 113,600*
1,750,000	95,312 + 135,927*	147,176 + 116,454*	143,096 + 125,014*	131,719 + 129,350*
2,000,000	160,176 + 151,892*	212,176 + 132,204*	208,096 + 140,764*	196,719 + 145,100*
2,250,000	225,176 + 167,642*	277,176 + 147,954*	273,096 + 156,514*	261,719 + 160,850*
2,500,000	290,176 + 183,392*	342,176 + 163,704*	338,096 + 172,264*	326,719 + 176,600*
2,750,000	355,176 + 199,142*	407,176 + 179,454*	403,096 + 188,014*	391,719 + 192,350*
3,000,000	420,176 + 214,892*	472,176 + 195,204*	468,096 + 203,764*	456,719 + 208,100*
3,250,000	485,176 + 230,642*	537,176 + 210,954*	533,096 + 219,514*	521,719 + 223,850*
3,500,000	550,176 + 246,392*	602,176 + 226,704*	598,096 + 235,264*	586,719 + 239,600*
3,750,000	615,176 + 262,142*	667,176 + 242,454*	663,096 + 251,014*	651,719 + 255,350*
4,000,000	680,176 + 277,892*	732,176 + 258,204*	728,096 + 266,764*	716,719 + 271,100*
4,250,000	745,176 + 293,642*	797,176 + 273,954*	793,096 + 282,514*	781,719 + 286,850*
4,500,000	810,176 + 309,392*	862,176 + 289,704*	858,096 + 298,264*	846,719 + 302,600*
4,750,000	875,176 + 325,142*	927,176 + 305,454*	923,096 + 314,014*	911,719 + 318,350*
5,000,000	940,176 + 340,892*	992,176 + 321,204*	988,096 + 329,764*	976,719 + 334,100*
5,250,000	1,005,176 + 356,642*	1,057,176 + 336,954*	1,053,096 + 345,514*	1,041,719 + 349,850*
5,500,000	1,070,176 + 372,392*	1,122,176 + 352,704*	1,118,096 + 361,264*	1,106,719 + 365,600*

**Alternative Minimum Tax. Final legislation pending as of April 2025.*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

12. Prince Edward Island

12.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
14,250	16,128	-		-	
16,129	17,934	(0.03%)		6.87%	
17,935	22,499	(1.41%)		16.30%	
22,500	29,499	5.49%		22.05%	
29,500	33,327	(1.41%)		16.30%	
33,328	57,374	4.07%		20.86%	
57,375	64,655	11.66%		27.19%	
64,656	104,999	15.98%		30.79%	
105,000	114,749	17.39%		31.96%	
114,750	139,999	24.98%		38.28%	
140,000	177,881	26.88%		39.87%	
177,882	253,413	31.46%		43.68%	
253,414	and greater	36.54%		47.92%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
14,250	16,128	-		-	
16,129	17,934	7.50%		15.00%	
17,935	22,499	12.25%		24.50%	
22,500	29,499	14.75%		29.50%	
29,500	33,327	12.25%		24.50%	
33,328	57,374	14.24%		28.47%	
57,375	64,655	16.99%		33.97%	
64,656	104,999	18.55%		37.10%	
105,000	114,749	19.06%		38.12%	
114,750	139,999	21.81%		43.62%	
140,000	177,881	22.50%		45.00%	
177,882	253,413	24.16%		48.32%	
253,414	and greater	26.00%		52.00%	

This table assumes that all income up to the bracket calculation is other income, low-rate (1/2 inclusion) capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

12. Prince Edward Island

12.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,200)	(5,200)	(5,200)
Net amount to the individual	4,800	4,800	4,800
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(100)	(1,600)	(1,600)
Dividend refund	-	-	-
Available for distribution	9,000	6,900	6,900
(Tax payable by individual)	(4,313)	(2,521)	(2,521)
Net amount to the individual	4,687	4,379	4,379
Tax savings (cost) using corporation	(113)	(421)	(421)
Tax deferral advantage (cost)	4,200	2,100	2,100
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

12. Prince Edward Island

12.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,200)	(2,600)
Net amount to the individual	4,800	7,400
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,600)	(800)
Dividend refund	2,818	1,409
Available for distribution	7,351	8,676
(Tax payable by individual)	(3,523)	(1,761)
Net amount to the individual	3,828	6,915
Tax savings (cost) using corporation	(972)	(485)
Tax deferral advantage (cost)	(267)	(133)
RDTOH ending balance	249	124

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

12. Prince Edward Island

12.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,654)	(4,792)	(5,200)
Net amount to the individual	6,346	5,208	4,800
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,600)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,410
(Tax payable by individual)	(3,654)	(4,792)	(3,072)
Net amount to the individual	6,346	5,208	3,338
Tax savings (cost) using corporation	-	-	(1,462)
Tax deferral advantage (cost)	(179)	959	(267)
RDTOH ending balance	-	-	-

12. Prince Edward Island

12.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,600)	(800)
Dividend refund	-	-
Net amount	4,533	7,267
Available for distribution	7,351	8,676
(Personal taxes)	(3,523)	(1,761)
Net amount to the individual	3,829	6,914
Investment advantage to corp	704	353
RDTOH ending balance	249	124

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

12. Prince Edward Island

12.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,600)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,533
Available for distribution	10,000	10,000	6,410
(Personal taxes)	(3,654)	(4,792)	(3,072)
Net amount to the individual	6,346	5,208	3,338
Investment advantage to corp	(179)	959	1,195
RDTOH ending balance	-	-	-

12. Prince Edward Island

12.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,654)	(4,792)
Net amount to the individual	6,346	5,208
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(800)	(800)
Dividend refund	1,409	1,409
Available for distribution	8,676	8,676
(Tax payable by individual)	(1,761)	(1,761)
Net amount to the individual	6,915	6,915
Tax savings (cost) triggering 55(2)	569	1,707
Tax deferral advantage (cost)*	(2,733)	(2,733)
RDTOH ending balance	124	124

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

13. Quebec

13.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	19	19	-	704
30,000	119	1,169	-	3,456
40,000	150	2,690	704	6,140
50,000	150	4,698	2,080	8,792
60,000	932	7,591	3,456	11,903
70,000	2,009	10,553	4,814	15,584
80,000	3,707	13,546	6,140	19,296
90,000	6,570	16,540	7,466	23,007
100,000	9,780	19,969	8,792	26,719
120,000	16,389	28,309	11,903	35,059
140,000	23,421	36,904	15,584	44,583
160,000	30,674	45,548	19,296	54,156
180,000	37,846	54,580	23,007	63,706
200,000	45,714	63,612	26,719	73,752
250,000	65,768	87,241	37,394	98,866
300,000	85,822	111,589	49,410	125,414
350,000	105,876	135,937	61,198*	152,067
400,000	125,930	160,286	73,172*	178,719
450,000	145,983	184,634	85,241*	205,372
500,000	166,037	208,982	97,310*	232,024
750,000	266,306	330,724	162,165*	365,287
1,000,000	366,575	452,465	227,146*	498,549

*Alternative Minimum Tax. Final legislation pending as of April 2025.

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

Contributions to the Health Services Fund are included.

13. Quebec

13.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	769	27,324	20,613	10,460
500,000	1,000	27,399	19,687 + 5,826*	8,779 + 15,657*
750,000	(414) + 15,821*	25,105 + 26,420*	17,151 + 34,374*	6,242 + 45,282*
1,000,000	(2,951) + 45,446*	22,568 + 56,045*	14,614 + 63,999*	3,705 + 74,907*
1,250,000	(5,488) + 75,071*	20,031 + 85,670*	12,077 + 93,624*	1,168 + 104,532*
1,500,000	26,321 + 133,556*	76,021 + 119,973*	69,916 + 126,078*	60,337 + 135,657*
1,750,000	84,635 + 165,536*	139,867 + 146,422*	134,362 + 151,927*	125,318 + 160,970*
2,000,000	149,480 + 190,984*	204,848 + 171,734*	199,343 + 177,239*	190,300 + 186,282*
2,250,000	214,462 + 216,297*	269,829 + 197,047*	264,324 + 202,552*	255,281 + 211,595*
2,500,000	279,443 + 241,609*	334,810 + 222,359*	329,305 + 227,864*	320,262 + 236,907*
2,750,000	344,424 + 266,922*	399,792 + 247,672*	394,287 + 253,177*	385,243 + 262,220*
3,000,000	409,405 + 292,234*	464,773 + 272,984*	459,268 + 278,489*	450,225 + 287,532*
3,250,000	474,387 + 317,547*	529,754 + 298,297*	524,249 + 303,802*	515,206 + 312,845*
3,500,000	539,368 + 342,859*	594,735 + 323,609*	589,230 + 329,114*	580,187 + 338,157*
3,750,000	604,349 + 368,172*	659,717 + 348,922*	654,212 + 354,427*	645,168 + 363,470*
4,000,000	669,330 + 393,484*	724,698 + 374,234*	719,193 + 379,739*	710,150 + 388,782*
4,250,000	734,312 + 418,797*	789,679 + 399,547*	784,174 + 405,052*	775,131 + 414,095*
4,500,000	799,293 + 444,109*	854,660 + 424,859*	849,155 + 430,364*	840,112 + 439,407*
4,750,000	864,274 + 469,422*	919,642 + 450,172*	914,137 + 455,677*	905,093 + 464,720*
5,000,000	929,255 + 494,734*	984,623 + 475,484*	979,118 + 480,989*	970,075 + 490,032*
5,250,000	994,237 + 520,047*	1,049,604 + 500,797*	1,044,099 + 506,302*	1,035,056 + 515,345*
5,500,000	1,059,218 + 545,359*	1,114,585 + 526,109*	1,109,080 + 531,614*	1,100,037 + 540,657*

*Alternative Minimum Tax. Final legislation pending as of April 2025.

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

Contributions to the Health Services Fund are included.

13. Quebec

13.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
16,129	18,134	(0.02%)		5.73%	
18,135	18,570	0.98%		6.73%	
18,571	33,134	4.15%		18.90%	
33,135	53,254	3.15%		17.90%	
53,255	57,374	10.05%		23.65%	
57,375	63,061	16.39%		28.93%	
63,062	106,494	17.39%		29.93%	
106,495	114,749	24.29%		35.68%	
114,750	129,589	30.63%		40.96%	
129,590	148,061	33.04%		42.97%	
148,062	177,881	32.04%		41.97%	
177,882	253,413	35.86%		45.16%	
253,414	and greater	40.11%		48.70%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
16,129	18,134	6.26%		12.53%	
18,135	18,570	6.76%		13.53%	
18,571	33,134	13.76%		27.53%	
33,135	53,254	13.26%		26.53%	
53,255	57,374	15.76%		31.53%	
57,375	63,061	18.06%		36.12%	
63,062	106,494	18.56%		37.12%	
106,495	114,749	21.06%		42.12%	
114,750	129,589	23.36%		46.71%	
129,590	148,061	24.23%		48.46%	
148,062	177,881	23.73%		47.46%	
177,882	253,413	25.11%		50.23%	
253,414	and greater	26.65%		53.31%	

This table assumes that all income up to the bracket calculation is other income, low-rate (1/2 inclusion) capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

13. Quebec

13.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,331)	(5,331)	(5,331)
Net amount to the individual	4,670	4,670	4,670
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(320)	(1,150)	(1,150)
Dividend refund	-	-	-
Available for distribution	8,780	7,350	7,350
(Tax payable by individual)	(4,276)	(2,961)	(2,961)
Net amount to the individual	4,504	4,389	4,389
Tax savings (cost) using corporation	(165)	(280)	(280)
Tax deferral advantage (cost)	4,110	2,680	2,680
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

13. Quebec

13.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,331)	(2,665)
Net amount to the individual	4,670	7,335
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	3,067	1,533
Available for distribution	8,050	9,025
(Tax payable by individual)	(3,920)	(1,960)
Net amount to the individual	4,130	7,065
Tax savings (cost) using corporation	(540)	(269)
Tax deferral advantage (cost)	314	157
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

13. Quebec

13.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,011)	(4,870)	(5,331)
Net amount to the individual	5,989	5,130	4,670
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,860
(Tax payable by individual)	(4,011)	(4,870)	(3,341)
Net amount to the individual	5,990	5,131	3,519
Tax savings (cost) using corporation	-	-	(1,150)
Tax deferral advantage (cost)	177	1,036	314
RDTOH ending balance	-	-	-

13. Quebec

13.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	-	-
Net amount	4,983	7,492
Available for distribution	8,050	9,025
(Personal taxes)	(3,920)	(1,960)
Net amount to the individual	4,130	7,065
Investment advantage to corp	853	427
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

13. Quebec

13.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,983
Available for distribution	10,000	10,000	6,860
(Personal taxes)	(4,011)	(4,870)	(3,341)
Net amount to the individual	5,989	5,130	3,520
Investment advantage to corp	178	1,037	1,463
RDTOH ending balance	-	-	-

13. Quebec

13.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,011)	(4,870)
Net amount to the individual	5,989	5,130
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,960)	(1,960)
Net amount to the individual	7,065	7,065
Tax savings (cost) triggering 55(2)	1,076	1,935
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

14. Saskatchewan

14.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	634
30,000	-	707	-	3,184
40,000	-	1,952	634	5,734
50,000	-	3,644	1,909	8,284
60,000	-	6,110	3,184	11,109
70,000	-	8,577	4,459	14,409
80,000	475	11,044	5,734	17,709
90,000	1,751	13,511	7,009	21,009
100,000	3,266	15,992	8,284	24,309
120,000	6,297	22,190	11,109	31,198
140,000	10,426	28,553	14,409	38,898
160,000	15,337	35,415	17,709	46,742
180,000	20,249	42,836	21,009	54,912
200,000	25,994	50,257	24,309	63,675
250,000	40,815	70,067	33,123	85,583
300,000	55,636	90,739	42,748	109,208
350,000	70,458	111,411	52,817*	132,958
400,000	85,279	132,083	63,675*	156,708
450,000	100,100	152,754	74,629*	180,458
500,000	114,922	173,426	85,583*	204,208
750,000	189,028	276,785	144,833*	322,958
1,000,000	263,135	380,144	204,208*	441,708

*Alternative Minimum Tax. Final legislation pending as of April 2025.

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

14. Saskatchewan

14.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	-	24,458	16,188	3,505
500,000	-	24,548	16,230 + 8,739*	3,505 + 15,283*
750,000	12,853*	24,548 + 20,859*	16,230 + 31,802*	3,505 + 38,346*
1,000,000	35,916*	24,548 + 43,921*	16,230 + 54,864*	3,505 + 61,408*
1,250,000	58,978*	24,548 + 66,984*	16,230 + 77,927*	3,505 + 84,471*
1,500,000	31,931 + 104,575*	70,775 + 94,205*	63,718 + 103,257*	51,022 + 108,190*
1,750,000	79,719 + 129,455*	124,014 + 110,909*	117,557 + 119,061*	105,397 + 123,190*
2,000,000	133,958 + 144,659*	178,389 + 125,909*	171,932 + 134,061*	159,772 + 138,190*
2,250,000	188,333 + 159,659*	232,764 + 140,909*	226,307 + 149,061*	214,147 + 153,190*
2,500,000	242,708 + 174,659*	287,139 + 155,909*	280,682 + 164,061*	268,522 + 168,190*
2,750,000	297,083 + 189,659*	341,514 + 170,909*	335,057 + 179,061*	322,897 + 183,190*
3,000,000	351,458 + 204,659*	395,889 + 185,909*	389,432 + 194,061*	377,272 + 198,190*
3,250,000	405,833 + 219,659*	450,264 + 200,909*	443,807 + 209,061*	431,647 + 213,190*
3,500,000	460,208 + 234,659*	504,639 + 215,909*	498,182 + 224,061*	486,022 + 228,190*
3,750,000	514,583 + 249,659*	559,014 + 230,909*	552,557 + 239,061*	540,397 + 243,190*
4,000,000	568,958 + 264,659*	613,389 + 245,909*	606,932 + 254,061*	594,772 + 258,190*
4,250,000	623,333 + 279,659*	667,764 + 260,909*	661,307 + 269,061*	649,147 + 273,190*
4,500,000	677,708 + 294,659*	722,139 + 275,909*	715,682 + 284,061*	703,522 + 288,190*
4,750,000	732,083 + 309,659*	776,514 + 290,909*	770,057 + 299,061*	757,897 + 303,190*
5,000,000	786,458 + 324,659*	830,889 + 305,909*	824,432 + 314,061*	812,272 + 318,190*
5,250,000	840,833 + 339,659*	885,264 + 320,909*	878,807 + 329,061*	866,647 + 333,190*
5,500,000	895,208 + 354,659*	939,639 + 335,909*	933,182 + 344,061*	921,022 + 348,190*

*Alternative Minimum Tax. Final legislation pending as of April 2025.

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

14. Saskatchewan

14.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
16,129	19,490	(0.03%)		6.87%	
19,491	53,462	(0.72%)		16.04%	
53,463	57,374	2.04%		18.34%	
57,375	114,749	9.63%		24.67%	
114,750	152,749	17.22%		30.99%	
152,750	177,881	19.98%		33.29%	
177,882	253,413	24.56%		37.11%	
253,414	and greater	29.64%		41.34%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
16,129	19,490	7.50%		15.00%	
19,491	53,462	12.75%		25.50%	
53,463	57,374	13.75%		27.50%	
57,375	114,749	16.50%		33.00%	
114,750	152,749	19.25%		38.50%	
152,750	177,881	20.25%		40.50%	
177,882	253,413	21.91%		43.82%	
253,414	and greater	23.75%		47.50%	

This table assumes that all income up to the bracket calculation is other income, low-rate (1/2 inclusion) capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

14. Saskatchewan

14.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,750)	(4,750)	(4,750)
Net amount to the individual	5,250	5,250	5,250
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(100)	(1,200)	(1,000)
Dividend refund	-	-	-
Available for distribution	9,000	7,300	7,500
(Tax payable by individual)	(3,721)	(2,176)	(2,258)
Net amount to the individual	5,279	5,124	5,242
Tax savings (cost) using corporation	29	(126)	(8)
Tax deferral advantage (cost)	3,750	2,050	2,250
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

14. Saskatchewan

14.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,750)	(2,375)
Net amount to the individual	5,250	7,625
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,307)	(1,654)
Net amount to the individual	4,692	7,347
Tax savings (cost) using corporation	(558)	(278)
Tax deferral advantage (cost)	(317)	(158)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

14. Saskatchewan

14.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,964)	(4,134)	(4,750)
Net amount to the individual	7,036	5,866	5,250
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(2,964)	(4,134)	(2,816)
Net amount to the individual	7,036	5,866	3,994
Tax savings (cost) using corporation	-	-	(1,256)
Tax deferral advantage (cost)	(869)	301	(317)
RDTOH ending balance	-	-	-

14. Saskatchewan

14.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,307)	(1,654)
Net amount to the individual	4,693	7,346
Investment advantage to corp	240	121
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

14. Saskatchewan

14.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(2,964)	(4,134)	(2,816)
Net amount to the individual	7,036	5,866	3,995
Investment advantage to corp	(869)	301	938
RDTOH ending balance	-	-	-

14. Saskatchewan

14.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,964)	(4,134)
Net amount to the individual	7,036	5,866
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,654)	(1,654)
Net amount to the individual	7,347	7,347
Tax savings (cost) triggering 55(2)	311	1,481
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

15. Yukon

15.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	286	-	828
30,000	-	945	-	2,968
40,000	-	1,930	828	5,108
50,000	-	3,286	1,898	7,248
60,000	-	5,563	2,968	9,601
70,000	-	7,840	4,038	12,551
80,000	475	10,117	5,108	15,501
90,000	1,751	12,394	6,178	18,451
100,000	3,266	14,690	7,248	21,401
120,000	6,297	20,946	9,601	27,690
140,000	9,835	27,201	12,551	35,070
160,000	13,781	33,784	15,501	42,450
180,000	17,726	41,271	18,451	49,942
200,000	22,505	48,757	21,401	58,392
250,000	34,911	68,685	29,535	79,518
300,000	47,318	89,442	38,760	102,297
350,000	59,724	110,199	47,985*	125,197
400,000	72,130	130,957	58,392*	148,097
450,000	84,537	152,099	68,955*	170,997
500,000	98,523	174,122	79,518*	193,897
750,000	170,835	284,234	136,647*	313,897
1,000,000	243,148	394,346	193,897*	433,897

*Alternative Minimum Tax. Final legislation pending as of April 2025.

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

15. Yukon

15.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	-	21,613	14,970	3,505
500,000	-	21,741	15,030 + 8,312*	3,505 + 14,537*
750,000	12,225*	21,741 + 19,839*	15,030 + 30,248*	3,505 + 36,472*
1,000,000	34,161*	21,741 + 41,775*	15,030 + 52,183*	3,505 + 58,408*
1,250,000	56,096*	21,741 + 63,711*	15,030 + 74,119*	3,505 + 80,343*
1,500,000	29,875 + 99,465*	69,083 + 89,601*	64,198 + 98,211*	48,036 + 102,903*
1,750,000	79,533 + 123,129*	125,197 + 105,489*	120,912 + 113,243*	105,286 + 117,170*
2,000,000	136,647 + 137,590*	182,447 + 119,756*	178,162 + 127,510*	162,822 + 131,437*
2,250,000	193,897 + 151,857*	241,897 + 134,023*	237,942 + 141,777*	222,822 + 145,704*
2,500,000	253,897 + 166,124*	301,897 + 148,290*	297,942 + 156,044*	282,822 + 159,971*
2,750,000	313,897 + 180,391*	361,897 + 162,557*	357,942 + 170,311*	342,822 + 174,238*
3,000,000	373,897 + 194,658*	421,897 + 176,824*	417,942 + 184,578*	402,822 + 188,505*
3,250,000	433,897 + 208,925*	481,897 + 191,091*	477,942 + 198,845*	462,822 + 202,772*
3,500,000	493,897 + 223,192*	541,897 + 205,358*	537,942 + 213,112*	522,822 + 217,039*
3,750,000	553,897 + 237,459*	601,897 + 219,625*	597,942 + 227,379*	582,822 + 231,306*
4,000,000	613,897 + 251,726*	661,897 + 233,892*	657,942 + 241,646*	642,822 + 245,573*
4,250,000	673,897 + 265,993*	721,897 + 248,159*	717,942 + 255,913*	702,822 + 259,840*
4,500,000	733,897 + 280,260*	781,897 + 262,426*	777,942 + 270,180*	762,822 + 274,107*
4,750,000	793,897 + 294,527*	841,897 + 276,693*	837,942 + 284,447*	822,822 + 288,374*
5,000,000	853,897 + 308,794*	901,897 + 290,960*	897,942 + 298,714*	882,822 + 302,641*
5,250,000	913,897 + 323,061*	961,897 + 305,227*	957,942 + 312,981*	942,822 + 316,908*
5,500,000	973,897 + 337,328*	1,021,897 + 319,494*	1,017,942 + 327,248*	1,002,822 + 331,175*

*Alternative Minimum Tax. Final legislation pending as of April 2025.

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

15. Yukon

15.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
14,538	16,128	-		-	
16,129	57,374	(7.78%)		13.45%	
57,375	114,749	3.40%		22.77%	
114,750	177,881	13.61%		31.28%	
177,882	253,413	20.99%		37.43%	
253,414	499,999	25.89%		41.51%	
500,000	and greater	28.93%		44.04%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
14,538	16,128	-		-	
16,129	57,374	10.70%		21.40%	
57,375	114,749	14.75%		29.50%	
114,750	177,881	18.45%		36.90%	
177,882	253,413	21.13%		42.25%	
253,414	499,999	22.90%		45.80%	
500,000	and greater	24.00%		48.00%	

This table assumes that all income up to the bracket calculation is other income, low-rate (1/2 inclusion) capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

15. Yukon

15.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(4,800)
Net amount to the individual	5,200	5,200	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	-	(1,200)	(250)
Dividend refund	-	-	-
Available for distribution	9,100	7,300	8,250
(Tax payable by individual)	(4,008)	(2,127)	(2,545)
Net amount to the individual	5,092	5,173	5,705
Tax savings (cost) using corporation	(108)	(27)	505
Tax deferral advantage (cost)	3,900	2,100	3,050
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

15. Yukon

15.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,800)	(2,400)
Net amount to the individual	5,200	7,600
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,524)	(1,762)
Net amount to the individual	4,476	7,239
Tax savings (cost) using corporation	(724)	(361)
Tax deferral advantage (cost)	(267)	(133)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

15. Yukon

15.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,893)	(4,404)	(4,800)
Net amount to the individual	7,107	5,596	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(2,893)	(4,404)	(3,000)
Net amount to the individual	7,108	5,596	3,810
Tax savings (cost) using corporation	-	-	(1,390)
Tax deferral advantage (cost)	(941)	571	(267)
RDTOH ending balance	-	-	-

15. Yukon

15.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,524)	(1,762)
Net amount to the individual	4,476	7,238
Investment advantage to corp	457	229
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

15. Yukon

15.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(2,893)	(4,404)	(3,000)
Net amount to the individual	7,107	5,596	3,811
Investment advantage to corp	(940)	571	1,122
RDTOH ending balance	-	-	-

15. Yukon

15.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,893)	(4,404)
Net amount to the individual	7,107	5,596
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,762)	(1,762)
Net amount to the individual	7,239	7,239
Tax savings (cost) triggering 55(2)	131	1,643
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

Implemented Tax Rates

Body	Effective	Change	Source
Fed	Jun 25, 2024	The Canadian Entrepreneurs' Incentive assumes a rate of 25% until the legislation is finalized.	Department of Finance
Fed	Jun 25, 2024	The Lifetime Capital Gains Exemption limit is set to \$1,250,000 effective June 25, 2024, with indexing beginning on Jan 1, 2026.	Department of Finance
Fed	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	
Fed	Jan 1, 2025	Increase the Federal EI YMPE from \$63,200 to \$65,700 and adjust the max premium from \$1,469 to \$1,508	Actuarial Report on EI
Fed	Jan 1, 2025	Increase CPP maximum pensionable earnings from \$68,500 to \$71,300 and increasing the employee/employer maximum from \$3,867.50 to \$4,034.10.	
Fed	Jan 1, 2025	Increase second CPP ceiling from \$73,200 to \$81,200 and the max contribution to \$396.00	
Fed	Jan 1, 2025	Set interest rate used to calculate new prescribed loans to 4%	CRA
Fed	Jan 1, 2025	Incorporates the calculation of the Canadian Entrepreneurs Incentive. Assumed to be calculated at 25%	
AB	Jan 1, 2025	Set indexation rate for brackets and credits to 2.0%	Bill 32
AB	Jan 1, 2025	Introduce a new 8% personal income tax bracket for income up to \$60,000.	Bill 39
AB	Jan 1, 2025	Introduce a new Supplement tax credit	Bill 39
BC	Jan 1, 2025	Set indexation rate for brackets and credits to 2.8%	
MB	Jan 1, 2025	Set indexation rate for brackets and credits to 1.2%	
MB	Jan 1, 2025	Basic personal amount clawback when taxable income exceeds \$200,000	March 2024 Budget
NB	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	
NL	Jan 1, 2025	Set indexation rate for brackets and credits to 2.3%	
NS	Jan 1, 2025	Set indexation rate for brackets and credits to 3.1%	
NS	Jan 1, 2025	Index the income tax brackets, basic personal amount, spousal amount, dependant amount, infirm dependant amount, and age amount.	Bill No. 419
NS	Jan 1, 2025	Increase the basic personal amount, eligible dependant amount, and spousal amount from \$8,744 to \$11,744. Eliminate the basic personal amount supplement.	February 2025 Budget
NS	Jan 1, 2025	Increase the age amount from \$4,269 to \$5,734. Eliminate the age amount supplement.	February 2025 Budget

Implemented Tax Rates

Body	Effective	Change	Source
NS	Apr 1, 2025	Reduce the small business tax rate from 2.5% to 1.5%	February 2025 Budget
NS	Apr 1, 2025	Increase the small business deduction limit from \$500,000 to \$700,000	February 2025 Budget
NT	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	
NU	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	
ON	Jan 1, 2025	Set indexation rate for brackets and credits to 2.8%	
PE	Jan 1, 2025	Increase the first tax bracket from \$32,656 to \$33,328 and reduce the tax rate from 9.65% to 9.50%	2024 Budget
PE	Jan 1, 2025	Increase the second bracket from \$64,313 to \$64,656 and reduce the rate from 13.63% to 13.47%	2024 Budget
PE	Jan 1, 2025	Reduce the third tax bracket rate from 16.65% to 16.60%	2024 Budget
PE	Jan 1, 2025	Reduce the fourth tax bracket rate from 18.00% to 17.62%	2024 Budget
PE	Jan 1, 2025	Increase the highest tax bracket rate from 18.75% to 19.00%	2024 Budget
PE	Jan 1, 2025	Increase basic personal amount from \$13,500 to \$14,250	2024 Budget
PE	Jan 1, 2025	Increase spouse amount from \$11,466 to \$12,103	2024 Budget
PE	Jan 1, 2025	Increase the age amount from \$5,595 to \$6,510 and the threshold from \$33,740 to \$36,600	2024 Budget
PE	Jan 1, 2025	Increase the low-income tax reduction threshold from \$21,500 to \$22,500	2024 Budget
PE	Jan 1, 2025	Decrease the credit rate from 9.65% to 9.50%	2024 Budget
PE	Jan 1, 2025	Increase the donation rate from 18.75% to 19.00%	2024 Budget
QC	Jan 1, 2025	Set indexation rate for brackets and credits to 2.85%	
QC	Jan 1, 2025	Increase the total payroll threshold for eligibility for a reduction of the health services fund contribution rate from \$7,500,000 to \$7,800,000.	
SK	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	
SK	Jan 1, 2025	Increase the basic personal, spousal and child exemptions, and the seniors supplement by \$500 a year through to 2028	Bill 1
SK	Jan 1, 2025	Increase the base amount for the in-home care of relative credit to \$13,986 and the infirm tax credit to \$13,986 and the dependent income threshold to \$7,938.	Bill 1

Implemented Tax Rates

Body	Effective	Change	Source
SK	Jan 1, 2025	Increase the home buyer's amount from \$10,000 to \$15,000.	Bill 1
SK	Jan 1, 2025	Increase the Active Families Benefit to \$300 for eligible children, and \$400 for eligible children eligible for the disability tax credit. The adjusted income for eligibility to increase to \$120,000.	Bill 1
SK	Jan 1, 2025	Maintain the dividend tax credit rate on other-than-eligible dividends at 2.938%	Bill 1
SK	July 1, 2025	Maintain the small business tax rate at 1%	Bill 1
YT	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	

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