



# 2024

## TAX FACTS AND TABLES

provided by



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# 1. Personal Taxes

## 1.1 - Personal Tax Credits

	Federal	AB	BC	MB	NB	NL	NS
Basic personal amount*	14,156	21,885	12,580	15,780	13,044	10,818	8,481
Spouse or common-law partner amount*	14,156	21,885	10,772	9,134	10,223	8,840	8,481
Net income threshold	-	-	1,078	-	1,023	885	848
Age amount**	8,790	6,099	5,641	3,728	5,878	6,905	4,141
Net income threshold	44,325	45,400	41,993	27,749	43,763	37,842	30,828
Adoption credit	19,066	18,975	19,066	10,000	-	14,599	-
Pension income credit	2,000	1,685	1,000	1,000	1,000	1,000	1,173
Disability amount	9,872	16,882	9,435	6,180	9,747	7,299	7,341
Supplement if under 18	5,758	12,669	5,505	3,605	5,686	3,435	3,449
Medical expense threshold (max)	2,759	2,828	2,616	1,728	2,724	2,356	1,637
Indexing factor	4.700%	4.200%	5.000%	5.200%	4.700%	4.200%	-

\*Federal: Enhanced basic personal/spousal amount up to 15,705 for net incomes up to 173,205

\*NS: Enhanced basic personal/spousal amount up to 3,000 for taxable incomes up to 75,000

\*\*NS: Enhanced age amount up to 1,465 for taxable incomes up to 75,000

	NT	NU	ON	PE	SK	YT	QC
Basic personal amount	17,373	18,767	12,399	13,500	18,491	14,156	18,056
Spouse or common-law partner amount	17,373	18,767	10,528	11,466	18,491	14,156	-
Net income threshold	-	-	1,053	1,147	1,850	-	-
Age amount	8,498	11,980	6,054	5,595	5,633	8,790	3,798
Net income threshold	44,325	44,325	45,068	33,740	41,933	44,325	40,925
Adoption credit	-	-	15,127	-	-	19,066	10,000
Pension income credit	1,000	2,000	1,714	1,000	1,000	2,000	3,374
Disability amount	14,088	15,973	10,017	6,890	10,894	9,872	4,009
Supplement if under 18	5,758	5,758	5,843	4,019	10,894	5,758	-
Medical expense threshold (max)	2,759	2,759	2,806	1,678	2,610	2,759	-
Indexing factor	4.700%	4.700%	4.500%	-	4.700%	4.700%	5.080%

# 1. Personal Taxes

## **1.2 - Personal Tax Rates and Brackets**

Federal	
-	15.00%
55,867	20.50%
111,733	26.00%
173,205	29.00%
246,752	33.00%

AB	
-	10.00%
148,269	12.00%
177,922	13.00%
237,230	14.00%
355,845	15.00%

BC	
-	5.06%
47,937	7.70%
95,875	10.50%
110,076	12.29%
133,664	14.70%
181,232	16.80%
252,752	20.50%

MB	
-	10.80%
47,000	12.75%
100,000	17.40%

NB	
-	9.40%
49,958	14.00%
99,916	16.00%
185,064	19.50%

NL	
-	8.70%
43,198	14.50%
86,395	15.80%
154,244	17.80%
215,943	19.80%
275,870	20.80%
551,739	21.30%
1,103,478	21.80%

NS	
-	8.79%
29,590	14.95%
59,180	16.67%
93,000	17.50%
150,000	21.00%

NT	
-	5.90%
50,597	8.60%
101,198	12.20%
164,525	14.05%

NU	
-	4.00%
53,268	7.00%
106,537	9.00%
173,205	11.50%

ON	
-	5.05%
51,446	9.15%
102,894	11.16%
150,000	12.16%
220,000	13.16%

PE	
-	9.65%
32,656	13.63%
64,313	16.65%
105,000	18.00%
140,000	18.75%

QC	
-	14.00%
51,780	19.00%
103,545	24.00%
126,000	25.75%

SK	
-	10.50%
52,057	12.50%
148,734	14.50%

YT	
-	6.40%
55,867	9.00%
111,733	10.90%
173,205	12.80%
500,000	15.00%

*Surtax of 20.00% on Ontario tax over 5,554*

*Surtax of 36.00% on Ontario tax over 7,108*

# 1. Personal Taxes

## **1.3 - Maximum Combined Personal Rates**

Jurisdiction	Eligible dividends	Other than eligible dividends	Capital gains	Other income
AB	34.31%	42.31%	24.00%	48.00%
BC	36.54%	48.89%	26.75%	53.50%
MB	37.78%	46.67%	25.20%	50.40%
NB	32.40%	46.83%	26.25%	52.50%
NL	46.20%	48.96%	27.40%	54.80%
NS	41.58%	48.28%	27.00%	54.00%
NT	28.33%	36.82%	23.53%	47.05%
NU	33.08%	37.79%	22.25%	44.50%
ON	39.34%	47.74%	26.76%	53.53%
PE	36.20%	47.63%	25.88%	51.75%
QC	40.11%	48.70%	26.65%	53.31%
SK	29.64%	41.34%	23.75%	47.50%
YT	28.93%	44.04%	24.00%	48.00%

## **1.4 - Tax-Free Dividends**

Jurisdiction	Eligible dividends	Other than eligible dividends
AB	71,779	24,335
BC	71,779	26,765
MB	39,980	15,251
NB	71,779	23,856
NL	28,416	22,881
NS	32,405	16,579
NT	71,779	34,313
NU	71,779	34,313
ON	71,779	34,313
PE	53,550	17,211
QC	50,794	20,776
SK	71,779	21,154
YT	71,779	15,253

*Tax-free amounts reflect federal and provincial/territorial taxes net of basic personal amounts and dividend tax credits.  
The Ontario Health Premium and contributions to Quebec's Health Services Fund will also apply.*

## 2. Corporate Taxes

### **2.1 Federal and Provincial/Territorial Tax Rates**

Jurisdiction	SBD limit	Up to SBD limit	M&P rate	General rate
Federal	500,000	9.00%	15.00%	15.00%
AB	500,000	2.00%	8.00%	8.00%
BC	500,000	2.00%	12.00%	12.00%
MB	500,000	-	12.00%	12.00%
NB	500,000	2.50%	14.00%	14.00%
NL	500,000	2.50%	15.00%	15.00%
NS	500,000	2.50%	14.00%	14.00%
NT	500,000	2.00%	11.50%	11.50%
NU	500,000	3.00%	12.00%	12.00%
ON	500,000	3.20%	10.00%	11.50%
PE	500,000	1.00%	16.00%	16.00%
QC	500,000	3.20%	11.50%	11.50%
SK	600,000	1.00%	10.00%	12.00%
YT	500,000	-	0.00% - 2.50%	12.00%

*For a CCPC with a tax year of Jan 1 to Dec 31 - rates may vary for non-calendar tax years.*

*The M&P rates for Yukon Territory represent the M&P rates up to the provincial SBD limit and above the provincial SBD limit.*

## 2. Corporate Taxes

### **2.2 Combined Federal and Provincial/Territorial Tax Rates**

Jurisdiction	M&P rate*	General rate	CCPC		
			Small Business Deduction limit	SBD rate**	Personal services business rate
AB	23.00%	23.00%	500,000	11.00%	41.00%
BC	27.00%	27.00%	500,000	11.00%	45.00%
MB	27.00%	27.00%	500,000	9.00%	45.00%
NB	29.00%	29.00%	500,000	11.50%	47.00%
NL	30.00%	30.00%	500,000	11.50%	48.00%
NS	29.00%	29.00%	500,000	11.50%	47.00%
NT	26.50%	26.50%	500,000	11.00%	44.50%
NU	27.00%	27.00%	500,000	12.00%	45.00%
ON	25.00%	26.50%	500,000	12.20%	44.50%
PE	31.00%	31.00%	500,000	10.00%	49.00%
QC	26.50%	26.50%	500,000	12.20%	44.50%
SK	25.00%	27.00%	600,000	10.00%	45.00%
YT	17.50%	27.00%	500,000	9.00%	45.00%

Jurisdiction	CCPC	
	Investment income rate	Capital gains rate
AB	46.67%	23.33%
BC	50.67%	25.33%
MB	50.67%	25.33%
NB	52.67%	26.33%
NL	53.67%	26.83%
NS	52.67%	26.33%
NT	50.17%	25.08%
NU	50.67%	25.33%
ON	50.17%	25.08%
PE	54.67%	27.33%
QC	50.17%	25.08%
SK	50.67%	25.33%
YT	50.67%	25.33%

*\*Yukon Territory: M&P rate is 9.00% for income up to the SBD limit*

*\*\*For a CCPC with a tax year of Jan 1 to Dec 31 - rates may vary for non-calendar tax years*

*\*\*Saskatchewan: SBD rate is 10.00% up to the Federal SBD limit*

*\*\*Saskatchewan: SBD rate is 16.00% between the Federal SBD limit and the provincial SBD limit*



## 2. Corporate Taxes

### 2.3 Integration Summary

Jurisdiction	Tax savings (cost)						Foreign income
	Other Canadian investment income	Eligible dividends	Other than eligible dividends	Net capital gains*	SBD income	General income**	
AB	(3.54%)	-	-	(1.77%)	(0.65%)	(1.82%)	(10.40%)
BC	(5.61%)	-	-	(2.80%)	(1.01%)	(0.30%)	(11.69%)
MB	(6.94%)	-	-	(3.47%)	(1.07%)	(4.27%)	(13.28%)
NB	(6.69%)	-	-	(3.34%)	(0.44%)	0.49%	(12.35%)
NL	(6.85%)	-	-	(3.42%)	(0.03%)	(7.54%)	(11.97%)
NS	(6.30%)	-	-	(3.15%)	(0.23%)	(4.52%)	(11.81%)
NT	(2.09%)	-	-	(1.05%)	3.28%	(0.40%)	(9.61%)
NU	(5.73%)	-	-	(2.87%)	(0.75%)	(6.69%)	(13.13%)
ON	(4.40%)	-	-	(2.20%)	(0.59%)	(2.01%)	(10.62%)
PE	(9.75%)	-	-	(4.88%)	(1.12%)	(4.23%)	(14.68%)
QC	(5.40%)	-	-	(2.70%)	(1.65%)	(2.80%)	(11.50%)
SK	(5.57%)	-	-	(2.79%)	0.29%	(1.26%)	(12.55%)
YT	(7.24%)	-	-	(3.62%)	(1.08%)	(0.27%)	(13.89%)

Jurisdiction	Tax deferral						Foreign income
	Other Canadian investment income	Eligible dividends	Other than eligible dividends	Net capital gains*	SBD income	General income**	
AB	1.33%	(4.03%)	3.98%	0.67%	37.00%	25.00%	1.33%
BC	2.83%	(1.79%)	10.55%	1.42%	42.50%	26.50%	2.83%
MB	(0.27%)	(0.55%)	8.34%	(0.13%)	41.40%	23.40%	(0.27%)
NB	(0.17%)	(5.93%)	8.49%	(0.08%)	41.00%	23.50%	(0.17%)
NL	1.13%	7.87%	10.62%	0.57%	43.30%	24.80%	1.13%
NS	1.33%	3.25%	9.94%	0.67%	42.50%	25.00%	1.33%
NT	(3.12%)	(10.00%)	(1.51%)	(1.56%)	36.05%	20.55%	(3.12%)
NU	(6.17%)	(5.25%)	(0.54%)	(3.08%)	32.50%	17.50%	(6.17%)
ON	3.36%	1.01%	9.41%	1.68%	41.33%	27.03%	3.36%
PE	(2.92%)	(2.14%)	9.30%	(1.46%)	41.75%	20.75%	(2.92%)
QC	3.14%	1.77%	10.36%	1.57%	41.10%	26.80%	3.14%
SK	(3.17%)	(8.69%)	3.01%	(1.58%)	37.50%	20.50%	(3.17%)
YT	(2.67%)	(9.41%)	5.71%	(1.33%)	39.00%	21.00%	(2.67%)

\*For the capital gains calculations, capital dividends are assumed to paid.

\*\*For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.

## 2. Corporate Taxes

### **2.4 Individual Tax Cost of Corporate Investment Income**

This table compares the integrated taxes between earning eligible dividends or capital gains in a corporation then paying dividends to an individual shareholder.

Jurisdiction	Eligible dividends	Capital gains	Difference
AB	34.30%	25.77%	8.54%
BC	36.54%	29.55%	6.99%
MB	37.78%	28.67%	9.11%
NB	32.40%	29.59%	2.81%
NL	46.20%	30.82%	15.38%
NS	41.58%	30.15%	11.43%
NT	28.33%	24.57%	3.76%
NU	33.08%	25.11%	7.96%
ON	39.34%	28.96%	10.38%
PE	36.19%	30.75%	5.45%
QC	40.10%	29.35%	10.76%
SK	29.64%	26.53%	3.11%
YT	28.92%	27.61%	1.31%

*For a CCPC with a tax year of Jan 1 to Dec 31 - rates may vary for non-calendar tax years.*

## 3. Alberta

### **3.1A Personal Tax by Type of Income**

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	644
30,000	-	509	-	2,956
40,000	-	1,799	644	5,456
50,000	-	3,475	1,706	7,956
60,000	-	5,693	2,956	10,683
70,000	-	7,911	4,206	13,733
80,000	622	10,130	5,456	16,783
90,000	2,211	12,348	6,706	19,833
100,000	3,985	14,747	7,956	22,883
120,000	7,881	20,448	10,683	29,438
140,000	12,798	26,405	13,733	36,638
160,000	18,090	32,984	16,783	44,073
180,000	23,555	40,138	19,833	51,918
200,000	30,141	47,293	22,883	60,381
250,000	46,604	67,183	31,238	81,787
300,000	63,649	87,762	40,273	105,287
350,000	80,803	108,808	49,832*	128,787
400,000	97,956	129,962	60,381*	152,728
450,000	115,110	151,116	70,960*	176,728
500,000	132,264	172,270	81,787*	200,728
750,000	218,031	278,041	140,728*	320,728
1,000,000	303,799	383,812	200,728*	440,728

\*Alternative Minimum Tax. Final legislation pending as of April 2025.

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 3. Alberta

### **3.1B Personal Tax on Qualified Capital Gains**

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	-	23,047	14,958	4,218
500,000	-	23,115	14,979 + 8,784*	4,218 + 14,674*
750,000	12,901*	23,115 + 19,915*	14,979 + 29,541*	4,218 + 35,431*
1,000,000	33,657*	23,115 + 40,672*	14,979 + 50,297*	4,218 + 56,187*
1,250,000	54,413*	23,115 + 61,428*	14,979 + 71,053*	4,218 + 76,943*
1,500,000	31,471 + 95,036*	71,029 + 85,514*	64,465 + 93,662*	55,964 + 97,741*
1,750,000	81,787 + 117,064*	128,787 + 100,189*	123,037 + 107,525*	115,035 + 111,241*
2,000,000	140,728 + 130,564*	188,728 + 113,689*	183,037 + 121,025*	175,035 + 124,741*
2,250,000	200,728 + 144,064*	248,728 + 127,189*	243,037 + 134,525*	235,035 + 138,241*
2,500,000	260,728 + 157,564*	308,728 + 140,689*	303,037 + 148,025*	295,035 + 151,741*
2,750,000	320,728 + 171,064*	368,728 + 154,189*	363,037 + 161,525*	355,035 + 165,241*
3,000,000	380,728 + 184,564*	428,728 + 167,689*	423,037 + 175,025*	415,035 + 178,741*
3,250,000	440,728 + 198,064*	488,728 + 181,189*	483,037 + 188,525*	475,035 + 192,241*
3,500,000	500,728 + 211,564*	548,728 + 194,689*	543,037 + 202,025*	535,035 + 205,741*
3,750,000	560,728 + 225,064*	608,728 + 208,189*	603,037 + 215,525*	595,035 + 219,241*
4,000,000	620,728 + 238,564*	668,728 + 221,689*	663,037 + 229,025*	655,035 + 232,741*
4,250,000	680,728 + 252,064*	728,728 + 235,189*	723,037 + 242,525*	715,035 + 246,241*
4,500,000	740,728 + 265,564*	788,728 + 248,689*	783,037 + 256,025*	775,035 + 259,741*
4,750,000	800,728 + 279,064*	848,728 + 262,189*	843,037 + 269,525*	835,035 + 273,241*
5,000,000	860,728 + 292,564*	908,728 + 275,689*	903,037 + 283,025*	895,035 + 286,741*
5,250,000	920,728 + 306,064*	968,728 + 289,189*	963,037 + 296,525*	955,035 + 300,241*
5,500,000	980,728 + 319,564*	1,028,728 + 302,689*	1,023,037 + 310,025*	1,015,035 + 313,741*

*\*Alternative Minimum Tax. Final legislation pending as of April 2025.*

*This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 3. Alberta

### **3.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
15,705	21,884	(0.03%)		6.87%	
21,885	55,866	2.57%		15.86%	
55,867	111,732	10.16%		22.18%	
111,733	148,268	17.75%		28.51%	
148,269	173,204	20.51%		30.81%	
173,205	177,921	25.08%		34.62%	
177,922	237,229	26.46%		35.77%	
237,230	246,751	27.84%		36.92%	
246,752	355,844	32.93%		41.16%	
355,845	and greater	34.31%		42.31%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
15,705	21,884	7.50%		15.00%	
21,885	55,866	12.50%		25.00%	
55,867	111,732	15.25%		30.50%	
111,733	148,268	18.00%		36.00%	
148,269	173,204	19.00%		38.00%	
173,205	177,921	20.66%		41.32%	
177,922	237,229	21.16%		42.32%	
237,230	246,751	21.66%		43.32%	
246,752	355,844	23.50%		47.00%	
355,845	and greater	24.00%		48.00%	

*This table assumes that all income up to the bracket calculation is other income, low-rate (1/2 inclusion) capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 3. Alberta

### **3.3A Tax Integration for CCPCs (1 of 3)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(4,800)
Net amount to the individual	5,200	5,200	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(800)	(800)
Dividend refund	-	-	-
Available for distribution	8,900	7,700	7,700
(Tax payable by individual)	(3,765)	(2,682)	(2,682)
Net amount to the individual	5,135	5,018	5,018
Tax savings (cost) using corporation	(65)	(182)	(182)
Tax deferral advantage (cost)	3,700	2,500	2,500
RDTOH ending balance	-	-	-

*\*For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

## 3. Alberta

### **3.3B Tax Integration for CCPCs (2 of 3)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,800)	(2,400)
Net amount to the individual	5,200	7,600
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(800)	(400)
Dividend refund	3,067	1,533
Available for distribution	8,400	9,200
(Tax payable by individual)	(3,554)	(1,777)
Net amount to the individual	4,846	7,423
Tax savings (cost) using corporation	(354)	(177)
Tax deferral advantage (cost)	133	67
RDTOH ending balance	-	-

*\*For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

## 3. Alberta

### **3.3C Tax Integration for CCPCs (3 of 3)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,431)	(4,231)	(4,800)
Net amount to the individual	6,569	5,769	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(800)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	7,210
(Tax payable by individual)	(3,431)	(4,231)	(3,051)
Net amount to the individual	6,570	5,769	4,159
Tax savings (cost) using corporation	-	-	(1,041)
Tax deferral advantage (cost)	(403)	398	133
RDTOH ending balance	-	-	-



## 3. Alberta

### **3.4A Investment advantage for CCPCs (1 of 2)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(800)	(400)
Dividend refund	-	-
Net amount	5,333	7,667
Available for distribution	8,400	9,200
(Personal taxes)	(3,554)	(1,777)
Net amount to the individual	4,846	7,423
Investment advantage to corp	487	244
RDTOH ending balance	-	-

*\*For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

## 3. Alberta

### **3.4B Investment advantage for CCPCs (2 of 2)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(800)
Dividend refund	-	-	-
Net amount	6,167	6,167	5,333
Available for distribution	10,000	10,000	7,210
(Personal taxes)	(3,431)	(4,231)	(3,051)
Net amount to the individual	6,569	5,769	4,160
Investment advantage to corp	(402)	398	1,173
RDTOH ending balance	-	-	-

## 3. Alberta

### **3.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,431)	(4,231)
Net amount to the individual	6,569	5,769
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(400)	(400)
Dividend refund	1,533	1,533
Available for distribution	9,200	9,200
(Tax payable by individual)	(1,777)	(1,777)
Net amount to the individual	7,423	7,423
Tax savings (cost) triggering 55(2)	854	1,654
Tax deferral advantage (cost)*	(2,333)	(2,333)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

## 4. British Columbia

### **4.1A Personal Tax by Type of Income**

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	644
30,000	-	248	-	2,680
40,000	-	1,180	644	5,032
50,000	-	2,566	1,499	7,093
60,000	-	4,545	2,680	9,590
70,000	-	6,524	3,861	12,410
80,000	622	8,503	5,032	15,230
90,000	2,064	10,695	6,035	18,050
100,000	3,579	13,265	7,093	20,985
120,000	6,610	19,648	9,590	27,818
140,000	10,303	26,481	12,410	35,629
160,000	14,248	33,730	15,230	43,769
180,000	18,255	41,809	18,050	52,133
200,000	23,742	49,887	20,985	61,330
250,000	42,013	72,873	29,732	84,508
300,000	60,285	97,316	39,699	111,157
350,000	78,556	121,759	49,932*	137,907
400,000	96,827	146,202	61,330*	164,657
450,000	115,099	170,645	72,859*	191,407
500,000	133,370	195,089	84,508*	218,157
750,000	224,727	317,305	151,282*	351,907
1,000,000	316,083	439,521	218,157*	485,657

\*Alternative Minimum Tax. Final legislation pending as of April 2025.

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 4. British Columbia

### 4.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	-	21,149	13,476	3,812
500,000	-	21,217	13,497 + 8,700*	3,812 + 14,533*
750,000	12,776*	21,217 + 19,724*	13,497 + 29,256*	3,812 + 35,089*
1,000,000	33,333*	21,217 + 40,280*	13,497 + 49,813*	3,812 + 55,646*
1,250,000	53,889*	21,217 + 60,836*	13,497 + 70,369*	3,812 + 76,202*
1,500,000	29,965 + 94,121*	72,928 + 84,691*	67,159 + 92,760*	54,074 + 96,800*
1,750,000	84,508 + 115,937*	137,907 + 99,224*	133,293 + 106,490*	120,949 + 110,170*
2,000,000	151,282 + 129,307*	204,782 + 112,594*	200,168 + 119,860*	187,824 + 123,540*
2,250,000	218,157 + 142,677*	271,657 + 125,964*	267,043 + 133,230*	254,699 + 136,910*
2,500,000	285,032 + 156,047*	338,532 + 139,334*	333,918 + 146,600*	321,574 + 150,280*
2,750,000	351,907 + 169,417*	405,407 + 152,704*	400,793 + 159,970*	388,449 + 163,650*
3,000,000	418,782 + 182,787*	472,282 + 166,074*	467,668 + 173,340*	455,324 + 177,020*
3,250,000	485,657 + 196,157*	539,157 + 179,444*	534,543 + 186,710*	522,199 + 190,390*
3,500,000	552,532 + 209,527*	606,032 + 192,814*	601,418 + 200,080*	589,074 + 203,760*
3,750,000	619,407 + 222,897*	672,907 + 206,184*	668,293 + 213,450*	655,949 + 217,130*
4,000,000	686,282 + 236,267*	739,782 + 219,554*	735,168 + 226,820*	722,824 + 230,500*
4,250,000	753,157 + 249,637*	806,657 + 232,924*	802,043 + 240,190*	789,699 + 243,870*
4,500,000	820,032 + 263,007*	873,532 + 246,294*	868,918 + 253,560*	856,574 + 257,240*
4,750,000	886,907 + 276,377*	940,407 + 259,664*	935,793 + 266,930*	923,449 + 270,610*
5,000,000	953,782 + 289,747*	1,007,282 + 273,034*	1,002,668 + 280,300*	990,324 + 283,980*
5,250,000	1,020,657 + 303,117*	1,074,157 + 286,404*	1,069,543 + 293,670*	1,057,199 + 297,350*
5,500,000	1,087,532 + 316,487*	1,141,032 + 299,774*	1,136,418 + 307,040*	1,124,074 + 310,720*

\*Alternative Minimum Tax. Final legislation pending as of April 2025.

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

## 4. British Columbia

### **4.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
12,580	15,704	-		-	
15,705	23,390	(0.03%)		6.87%	
23,391	24,337	(9.60%)		10.43%	
24,338	39,703	(4.69%)		14.52%	
39,704	47,936	(9.60%)		10.43%	
47,937	55,866	(5.96%)		13.47%	
55,867	95,874	1.63%		19.79%	
95,875	110,075	5.49%		23.01%	
110,076	111,732	7.96%		25.07%	
111,733	133,663	15.55%		31.39%	
133,664	173,204	18.88%		34.17%	
173,205	181,231	23.45%		37.98%	
181,232	246,751	26.35%		40.39%	
246,752	252,751	31.44%		44.63%	
252,752	and greater	36.54%		48.89%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
12,580	15,704	-		-	
15,705	23,390	7.50%		15.00%	
23,391	24,337	10.03%		20.06%	
24,338	39,703	11.81%		23.62%	
39,704	47,936	10.03%		20.06%	
47,937	55,866	11.35%		22.70%	
55,867	95,874	14.10%		28.20%	
95,875	110,075	15.50%		31.00%	
110,076	111,732	16.40%		32.79%	
111,733	133,663	19.15%		38.29%	
133,664	173,204	20.35%		40.70%	
173,205	181,231	22.01%		44.02%	
181,232	246,751	23.06%		46.12%	
246,752	252,751	24.90%		49.80%	
252,752	and greater	26.75%		53.50%	

*This table assumes that all income up to the bracket calculation is other income, low-rate (1/2 inclusion) capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 4. British Columbia

### 4.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,350)	(5,350)	(5,350)
Net amount to the individual	4,650	4,650	4,650
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	8,900	7,300	7,300
(Tax payable by individual)	(4,351)	(2,680)	(2,680)
Net amount to the individual	4,549	4,620	4,620
Tax savings (cost) using corporation	(101)	(30)	(30)
Tax deferral advantage (cost)	4,250	2,650	2,650
RDTOH ending balance	-	-	-

*\*For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

## 4. British Columbia

### **4.3B Tax Integration for CCPCs (2 of 3)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,350)	(2,675)
Net amount to the individual	4,650	7,325
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,911)	(1,955)
Net amount to the individual	4,089	7,045
Tax savings (cost) using corporation	(561)	(280)
Tax deferral advantage (cost)	283	142
RDTOH ending balance	-	-

*\*For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*



## 4. British Columbia

### **4.3C Tax Integration for CCPCs (3 of 3)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,654)	(4,889)	(5,350)
Net amount to the individual	6,346	5,111	4,650
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(3,654)	(4,889)	(3,329)
Net amount to the individual	6,346	5,112	3,481
Tax savings (cost) using corporation	-	-	(1,169)
Tax deferral advantage (cost)	(179)	1,055	283
RDTOH ending balance	-	-	-

## 4. British Columbia

### **4.4A Investment advantage for CCPCs (1 of 2)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,911)	(1,955)
Net amount to the individual	4,089	7,045
Investment advantage to corp	844	422
RDTOH ending balance	-	-

*\*For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

## 4. British Columbia

### **4.4B Investment advantage for CCPCs (2 of 2)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(3,654)	(4,889)	(3,329)
Net amount to the individual	6,346	5,111	3,481
Investment advantage to corp	(179)	1,056	1,452
RDTOH ending balance	-	-	-

## 4. British Columbia

### **4.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,654)	(4,889)
Net amount to the individual	6,346	5,111
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,955)	(1,955)
Net amount to the individual	7,045	7,045
Tax savings (cost) triggering 55(2)	699	1,934
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

## 5. Manitoba

### 5.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	600	-	1,071
30,000	-	1,751	-	3,680
40,000	1	3,294	1,071	6,260
50,000	657	5,427	2,390	8,899
60,000	1,312	8,122	3,680	11,901
70,000	1,968	10,817	4,970	15,226
80,000	3,729	13,512	6,260	18,551
90,000	6,469	16,371	7,550	21,876
100,000	9,281	19,781	8,899	25,201
120,000	14,906	27,506	11,901	33,236
140,000	21,193	35,231	15,226	41,916
160,000	27,733	43,313	18,551	50,596
180,000	34,335	51,800	21,876	59,501
200,000	41,892	60,288	25,201	68,844
250,000	60,784	83,008	35,406	92,322
300,000	79,676	106,345	46,256	117,522
350,000	98,569	129,682	57,165*	142,722
400,000	117,461	153,020	68,844*	167,922
450,000	136,353	176,357	80,523*	193,122
500,000	155,246	199,694	92,322*	218,322
750,000	249,707	316,380	155,322*	344,322
1,000,000	344,169	433,066	218,322*	470,322

\*Alternative Minimum Tax. Final legislation pending as of April 2025.

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

*The Family Tax Benefit is included.*

## 5. Manitoba

### 5.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	-	25,364	19,992	9,513
500,000	-	25,433	20,013 + 9,760*	9,513 + 16,305*
750,000	14,334*	25,433 + 22,128*	20,013 + 32,823*	9,513 + 39,367*
1,000,000	37,397*	25,433 + 45,191*	20,013 + 55,885*	9,513 + 62,430*
1,250,000	60,459*	25,433 + 68,253*	20,013 + 78,948*	9,513 + 85,492*
1,500,000	35,639 + 105,596*	80,592 + 95,016*	76,266 + 104,068*	67,107 + 108,602*
1,750,000	92,322 + 130,071*	142,722 + 111,321*	138,997 + 119,472*	130,107 + 123,602*
2,000,000	155,322 + 145,071*	205,722 + 126,321*	201,997 + 134,472*	193,107 + 138,602*
2,250,000	218,322 + 160,071*	268,722 + 141,321*	264,997 + 149,472*	256,107 + 153,602*
2,500,000	281,322 + 175,071*	331,722 + 156,321*	327,997 + 164,472*	319,107 + 168,602*
2,750,000	344,322 + 190,071*	394,722 + 171,321*	390,997 + 179,472*	382,107 + 183,602*
3,000,000	407,322 + 205,071*	457,722 + 186,321*	453,997 + 194,472*	445,107 + 198,602*
3,250,000	470,322 + 220,071*	520,722 + 201,321*	516,997 + 209,472*	508,107 + 213,602*
3,500,000	533,322 + 235,071*	583,722 + 216,321*	579,997 + 224,472*	571,107 + 228,602*
3,750,000	596,322 + 250,071*	646,722 + 231,321*	642,997 + 239,472*	634,107 + 243,602*
4,000,000	659,322 + 265,071*	709,722 + 246,321*	705,997 + 254,472*	697,107 + 258,602*
4,250,000	722,322 + 280,071*	772,722 + 261,321*	768,997 + 269,472*	760,107 + 273,602*
4,500,000	785,322 + 295,071*	835,722 + 276,321*	831,997 + 284,472*	823,107 + 288,602*
4,750,000	848,322 + 310,071*	898,722 + 291,321*	894,997 + 299,472*	886,107 + 303,602*
5,000,000	911,322 + 325,071*	961,722 + 306,321*	957,997 + 314,472*	949,107 + 318,602*
5,250,000	974,322 + 340,071*	1,024,722 + 321,321*	1,020,997 + 329,472*	1,012,107 + 333,602*
5,500,000	1,037,322 + 355,071*	1,087,722 + 336,321*	1,083,997 + 344,472*	1,075,107 + 348,602*

\*Alternative Minimum Tax. Final legislation pending as of April 2025.

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

The Family Tax Benefit is included.

## 5. Manitoba

### **5.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
15,705	15,779	(0.03%)		6.87%	
15,780	16,371	(0.03%)		6.87%	
16,372	22,944	5.18%		19.50%	
22,945	46,999	3.84%		18.38%	
47,000	55,866	6.53%		20.63%	
55,867	99,999	14.12%		26.95%	
100,000	111,732	20.53%		32.30%	
111,733	173,204	28.12%		38.62%	
173,205	246,751	32.70%		42.44%	
246,752	and greater	37.78%		46.67%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
15,705	15,779	7.50%		15.00%	
15,780	16,371	7.50%		15.00%	
16,372	22,944	13.39%		26.77%	
22,945	46,999	12.90%		25.80%	
47,000	55,866	13.88%		27.75%	
55,867	99,999	16.63%		33.25%	
100,000	111,732	18.95%		37.90%	
111,733	173,204	21.70%		43.40%	
173,205	246,751	23.36%		46.72%	
246,752	and greater	25.20%		50.40%	

*This table assumes that all income up to the bracket calculation is other income, low-rate (1/2 inclusion) capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 5. Manitoba

### **5.3A Tax Integration for CCPCs (1 of 3)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,040)	(5,040)	(5,040)
Net amount to the individual	4,960	4,960	4,960
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	-	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	9,100	7,300	7,300
(Tax payable by individual)	(4,247)	(2,767)	(2,767)
Net amount to the individual	4,853	4,533	4,533
Tax savings (cost) using corporation	(107)	(427)	(427)
Tax deferral advantage (cost)	4,140	2,340	2,340
RDTOH ending balance	-	-	-

*\*For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*



## 5. Manitoba

### **5.3B Tax Integration for CCPCs (2 of 3)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,040)	(2,520)
Net amount to the individual	4,960	7,480
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,734)	(1,867)
Net amount to the individual	4,266	7,133
Tax savings (cost) using corporation	(694)	(347)
Tax deferral advantage (cost)	(27)	(13)
RDTOH ending balance	-	-

*\*For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

## 5. Manitoba

### **5.3C Tax Integration for CCPCs (3 of 3)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,778)	(4,667)	(5,040)
Net amount to the individual	6,222	5,333	4,960
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(3,778)	(4,667)	(3,179)
Net amount to the individual	6,222	5,333	3,631
Tax savings (cost) using corporation	-	-	(1,329)
Tax deferral advantage (cost)	(55)	834	(27)
RDTOH ending balance	-	-	-

## 5. Manitoba

### 5.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,734)	(1,867)
Net amount to the individual	4,266	7,133
Investment advantage to corp	667	334
RDTOH ending balance	-	-

*\*For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

## 5. Manitoba

### **5.4B Investment advantage for CCPCs (2 of 2)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(3,778)	(4,667)	(3,179)
Net amount to the individual	6,222	5,333	3,632
Investment advantage to corp	(55)	834	1,301
RDTOH ending balance	-	-	-

## 5. Manitoba

### **5.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,778)	(4,667)
Net amount to the individual	6,222	5,333
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,867)	(1,867)
Net amount to the individual	7,133	7,133
Tax savings (cost) triggering 55(2)	912	1,801
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

## 6. New Brunswick

### **6.1A Personal Tax by Type of Income**

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	644
30,000	-	682	-	3,217
40,000	-	2,182	644	5,957
50,000	-	4,111	1,847	8,620
60,000	-	6,724	3,217	11,747
70,000	-	9,337	4,587	15,197
80,000	622	11,950	5,957	18,647
90,000	2,064	14,634	7,327	22,097
100,000	3,579	17,657	8,620	25,549
120,000	6,610	24,607	11,747	33,304
140,000	10,303	31,558	15,197	41,704
160,000	14,393	38,866	18,647	50,104
180,000	19,918	47,347	22,097	58,729
200,000	26,398	55,865	25,549	68,315
250,000	42,600	78,663	35,404	92,843
300,000	58,801	102,076	45,904	119,093
350,000	75,002	125,490	56,463*	145,343
400,000	91,204	148,904	68,315*	171,593
450,000	107,405	172,318	80,519*	197,843
500,000	123,606	195,732	92,843*	224,093
750,000	204,613	312,802	158,468*	355,343
1,000,000	285,620	429,872	224,093*	486,593

\*Alternative Minimum Tax. Final legislation pending as of April 2025.

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 6. New Brunswick

### 6.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	-	25,712	17,868	3,812
500,000	-	25,781	17,889 + 10,216*	3,812 + 17,066*
750,000	15,003*	25,781 + 23,161*	17,889 + 34,355*	3,812 + 41,204*
1,000,000	39,142*	25,781 + 47,300*	17,889 + 58,493*	3,812 + 65,343*
1,250,000	63,281*	25,781 + 71,438*	17,889 + 82,632*	3,812 + 89,482*
1,500,000	35,636 + 110,523*	80,588 + 99,450*	74,315 + 108,925*	59,620 + 113,670*
1,750,000	92,843 + 136,141*	145,343 + 116,516*	139,671 + 125,048*	125,246 + 129,370*
2,000,000	158,468 + 151,841*	210,968 + 132,216*	205,296 + 140,748*	190,871 + 145,070*
2,250,000	224,093 + 167,541*	276,593 + 147,916*	270,921 + 156,448*	256,496 + 160,770*
2,500,000	289,718 + 183,241*	342,218 + 163,616*	336,546 + 172,148*	322,120 + 176,470*
2,750,000	355,343 + 198,941*	407,843 + 179,316*	402,171 + 187,848*	387,746 + 192,170*
3,000,000	420,968 + 214,641*	473,468 + 195,016*	467,796 + 203,548*	453,370 + 207,870*
3,250,000	486,593 + 230,341*	539,093 + 210,716*	533,421 + 219,248*	518,996 + 223,570*
3,500,000	552,218 + 246,041*	604,718 + 226,416*	599,046 + 234,948*	584,620 + 239,270*
3,750,000	617,843 + 261,741*	670,343 + 242,116*	664,671 + 250,648*	650,246 + 254,970*
4,000,000	683,468 + 277,441*	735,968 + 257,816*	730,296 + 266,348*	715,870 + 270,670*
4,250,000	749,093 + 293,141*	801,593 + 273,516*	795,921 + 282,048*	781,496 + 286,370*
4,500,000	814,718 + 308,841*	867,218 + 289,216*	861,546 + 297,748*	847,120 + 302,070*
4,750,000	880,343 + 324,541*	932,843 + 304,916*	927,171 + 313,448*	912,746 + 317,770*
5,000,000	945,968 + 340,241*	998,468 + 320,616*	992,796 + 329,148*	978,370 + 333,470*
5,250,000	1,011,593 + 355,941*	1,064,093 + 336,316*	1,058,421 + 344,848*	1,043,996 + 349,170*
5,500,000	1,077,218 + 371,641*	1,129,718 + 352,016*	1,124,046 + 360,548*	1,109,620 + 364,870*

\*Alternative Minimum Tax. Final legislation pending as of April 2025.

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

## 6. New Brunswick

### **6.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
13,044	15,704	-		-	
15,705	21,342	(0.03%)		6.87%	
21,343	47,375	(2.24%)		17.96%	
47,376	49,957	(6.38%)		14.51%	
49,958	55,866	(0.03%)		19.80%	
55,867	99,915	7.56%		26.13%	
99,916	111,732	10.32%		28.43%	
111,733	173,204	17.91%		34.75%	
173,205	185,063	22.49%		38.57%	
185,064	246,751	27.32%		42.59%	
246,752	and greater	32.40%		46.83%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
13,044	15,704	-		-	
15,705	21,342	7.50%		15.00%	
21,343	47,375	13.70%		27.40%	
47,376	49,957	12.20%		24.40%	
49,958	55,866	14.50%		29.00%	
55,867	99,915	17.25%		34.50%	
99,916	111,732	18.25%		36.50%	
111,733	173,204	21.00%		42.00%	
173,205	185,063	22.66%		45.32%	
185,064	246,751	24.41%		48.82%	
246,752	and greater	26.25%		52.50%	

*This table assumes that all income up to the bracket calculation is other income, low-rate (1/2 inclusion) capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*



## 6. New Brunswick

### 6.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,250)	(5,250)	(5,250)
Net amount to the individual	4,750	4,750	4,750
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(250)	(1,400)	(1,400)
Dividend refund	-	-	-
Available for distribution	8,850	7,100	7,100
(Tax payable by individual)	(4,144)	(2,301)	(2,301)
Net amount to the individual	4,706	4,799	4,799
Tax savings (cost) using corporation	(44)	49	49
Tax deferral advantage (cost)	4,100	2,350	2,350
RDTOH ending balance	-	-	-

*\*For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

## 6. New Brunswick

### **6.3B Tax Integration for CCPCs (2 of 3)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,250)	(2,625)
Net amount to the individual	4,750	7,375
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,400)	(700)
Dividend refund	2,942	1,471
Available for distribution	7,675	8,838
(Tax payable by individual)	(3,594)	(1,797)
Net amount to the individual	4,081	7,041
Tax savings (cost) using corporation	(669)	(334)
Tax deferral advantage (cost)	(17)	(8)
RDTOH ending balance	124	62

*\*For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

## 6. New Brunswick

### **6.3C Tax Integration for CCPCs (3 of 3)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,240)	(4,683)	(5,250)
Net amount to the individual	6,760	5,317	4,750
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,400)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,610
(Tax payable by individual)	(3,240)	(4,683)	(3,095)
Net amount to the individual	6,760	5,318	3,515
Tax savings (cost) using corporation	-	-	(1,235)
Tax deferral advantage (cost)	(593)	849	(17)
RDTOH ending balance	-	-	-

## 6. New Brunswick

### **6.4A Investment advantage for CCPCs (1 of 2)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,400)	(700)
Dividend refund	-	-
Net amount	4,733	7,367
Available for distribution	7,676	8,838
(Personal taxes)	(3,594)	(1,797)
Net amount to the individual	4,081	7,041
Investment advantage to corp	652	326
RDTOH ending balance	124	62

*\*For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

## 6. New Brunswick

### **6.4B Investment advantage for CCPCs (2 of 2)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,400)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,733
Available for distribution	10,000	10,000	6,610
(Personal taxes)	(3,240)	(4,683)	(3,095)
Net amount to the individual	6,760	5,317	3,515
Investment advantage to corp	(593)	850	1,218
RDTOH ending balance	-	-	-

## 6. New Brunswick

### **6.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,240)	(4,683)
Net amount to the individual	6,760	5,317
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(700)	(700)
Dividend refund	1,471	1,471
Available for distribution	8,838	8,838
(Tax payable by individual)	(1,797)	(1,797)
Net amount to the individual	7,041	7,041
Tax savings (cost) triggering 55(2)	281	1,724
Tax deferral advantage (cost)*	(2,633)	(2,633)
RDTOH ending balance	62	62

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

## 7. Newfoundland and Labrador

### **7.1A Personal Tax by Type of Income**

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	644
30,000	52	956	-	3,813
40,000	1,080	2,142	644	6,183
50,000	2,211	4,217	1,912	8,947
60,000	3,343	6,836	3,813	12,125
70,000	4,607	9,454	4,998	15,625
80,000	6,540	12,146	6,183	19,125
90,000	9,294	14,914	7,472	22,672
100,000	12,120	17,862	8,947	26,302
120,000	17,999	24,664	12,125	34,017
140,000	24,866	31,600	15,625	42,377
160,000	32,083	39,218	19,125	50,852
180,000	39,815	47,242	22,672	59,837
200,000	48,506	55,546	26,302	69,260
250,000	70,917	78,374	36,107	93,619
300,000	93,328	102,276	46,557	120,260
350,000	115,740	126,179	57,481*	147,160
400,000	138,153	150,082	69,260*	174,060
450,000	160,909	173,985	81,220*	200,960
500,000	183,665	198,004	93,619*	227,860
750,000	297,447	318,955	160,610*	363,352
1,000,000	412,611	440,138	227,860*	499,102

\*Alternative Minimum Tax. Final legislation pending as of April 2025.

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 7. Newfoundland and Labrador

### **7.1B Personal Tax on Qualified Capital Gains**

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	-	26,466	18,073	12,352
500,000	-	26,534	18,095 + 10,281*	12,352 + 17,174*
750,000	15,099*	26,534 + 23,308*	18,095 + 34,573*	12,352 + 41,467*
1,000,000	39,391*	26,534 + 47,601*	18,095 + 58,866*	12,352 + 65,759*
1,250,000	63,684*	26,534 + 71,893*	18,095 + 83,158*	12,352 + 90,052*
1,500,000	36,339 + 111,227*	81,288 + 100,084*	74,544 + 109,619*	71,061 + 114,394*
1,750,000	93,619 + 137,008*	147,160 + 117,258*	141,166 + 125,844*	138,183 + 130,194*
2,000,000	160,610 + 152,808*	214,410 + 133,058*	208,416 + 141,644*	205,433 + 145,994*
2,250,000	227,860 + 168,608*	281,902 + 148,858*	275,982 + 157,444*	273,115 + 161,794*
2,500,000	295,477 + 184,408*	349,777 + 164,658*	343,857 + 173,244*	340,990 + 177,594*
2,750,000	363,352 + 200,208*	417,652 + 180,458*	411,732 + 189,044*	408,865 + 193,394*
3,000,000	431,227 + 216,008*	485,527 + 196,258*	479,607 + 204,844*	476,740 + 209,194*
3,250,000	499,102 + 231,808*	553,402 + 212,058*	547,539 + 220,644*	544,787 + 224,994*
3,500,000	567,084 + 247,608*	621,884 + 227,858*	616,039 + 236,444*	613,287 + 240,794*
3,750,000	635,584 + 263,408*	690,384 + 243,658*	684,539 + 252,244*	681,787 + 256,594*
4,000,000	704,084 + 279,208*	758,884 + 259,458*	753,039 + 268,044*	750,287 + 272,394*
4,250,000	772,584 + 295,008*	827,384 + 275,258*	821,539 + 283,844*	818,787 + 288,194*
4,500,000	841,084 + 310,808*	895,884 + 291,058*	890,039 + 299,644*	887,287 + 303,994*
4,750,000	909,584 + 326,608*	964,384 + 306,858*	958,539 + 315,444*	955,787 + 319,794*
5,000,000	978,084 + 342,408*	1,032,884 + 322,658*	1,027,039 + 331,244*	1,024,287 + 335,594*
5,250,000	1,046,584 + 358,208*	1,101,384 + 338,458*	1,095,539 + 347,044*	1,092,787 + 351,394*
5,500,000	1,115,084 + 374,008*	1,169,884 + 354,258*	1,164,039 + 362,844*	1,161,287 + 367,194*

*\*Alternative Minimum Tax. Final legislation pending as of April 2025.*

*This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*



## 7. Newfoundland and Labrador

### **7.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
10,818	15,704	-		-	
15,705	22,013	(0.03%)		6.87%	
22,014	23,389	3.28%		13.19%	
23,390	29,477	25.36%		31.59%	
29,478	43,197	3.28%		13.19%	
43,198	55,866	11.29%		19.86%	
55,867	86,394	18.88%		26.19%	
86,395	111,732	20.67%		27.68%	
111,733	154,243	28.26%		34.01%	
154,244	173,204	31.02%		36.31%	
173,205	215,942	35.60%		40.12%	
215,943	246,751	38.36%		42.42%	
246,752	275,869	43.44%		46.66%	
275,870	551,738	44.82%		47.81%	
551,739	1,103,477	45.51%		48.38%	
1,103,478	and greater	46.20%		48.96%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
10,818	15,704	-		-	
15,705	22,013	7.50%		15.00%	
22,014	23,389	11.85%		23.70%	
23,390	29,477	19.85%		39.70%	
29,478	43,197	11.85%		23.70%	
43,198	55,866	14.75%		29.50%	
55,867	86,394	17.50%		35.00%	
86,395	111,732	18.15%		36.30%	
111,733	154,243	20.90%		41.80%	
154,244	173,204	21.90%		43.80%	
173,205	215,942	23.56%		47.12%	
215,943	246,751	24.56%		49.12%	
246,752	275,869	26.40%		52.80%	
275,870	551,738	26.90%		53.80%	
551,739	1,103,477	27.15%		54.30%	
1,103,478	and greater	27.40%		54.80%	

*This table assumes that all income up to the bracket calculation is other income, low-rate (1/2 inclusion) capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 7. Newfoundland and Labrador

### **7.3A Tax Integration for CCPCs (1 of 3)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,480)	(5,480)	(5,480)
Net amount to the individual	4,520	4,520	4,520
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(250)	(1,500)	(1,500)
Dividend refund	-	-	-
Available for distribution	8,850	7,000	7,000
(Tax payable by individual)	(4,333)	(3,234)	(3,234)
Net amount to the individual	4,517	3,766	3,766
Tax savings (cost) using corporation	(3)	(754)	(754)
Tax deferral advantage (cost)	4,330	2,480	2,480
RDTOH ending balance	-	-	-

*\*For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

## 7. Newfoundland and Labrador

### **7.3B Tax Integration for CCPCs (2 of 3)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,480)	(2,740)
Net amount to the individual	4,520	7,260
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,500)	(750)
Dividend refund	2,880	1,440
Available for distribution	7,513	8,757
(Tax payable by individual)	(3,678)	(1,839)
Net amount to the individual	3,835	6,918
Tax savings (cost) using corporation	(685)	(342)
Tax deferral advantage (cost)	113	57
RDTOH ending balance	186	93

*\*For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

## 7. Newfoundland and Labrador

### **7.3C Tax Integration for CCPCs (3 of 3)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,620)	(4,896)	(5,480)
Net amount to the individual	5,380	5,104	4,520
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,500)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,510
(Tax payable by individual)	(4,620)	(4,896)	(3,187)
Net amount to the individual	5,380	5,105	3,323
Tax savings (cost) using corporation	-	-	(1,197)
Tax deferral advantage (cost)	787	1,062	113
RDTOH ending balance	-	-	-

## 7. Newfoundland and Labrador

### **7.4A Investment advantage for CCPCs (1 of 2)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,500)	(750)
Dividend refund	-	-
Net amount	4,633	7,317
Available for distribution	7,514	8,757
(Personal taxes)	(3,678)	(1,839)
Net amount to the individual	3,835	6,918
Investment advantage to corp	798	399
RDTOH ending balance	186	93

*\*For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

## 7. Newfoundland and Labrador

### **7.4B Investment advantage for CCPCs (2 of 2)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,500)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,633
Available for distribution	10,000	10,000	6,510
(Personal taxes)	(4,620)	(4,896)	(3,187)
Net amount to the individual	5,380	5,104	3,323
Investment advantage to corp	787	1,063	1,310
RDTOH ending balance	-	-	-

## 7. Newfoundland and Labrador

### **7.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,620)	(4,896)
Net amount to the individual	5,380	5,104
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(750)	(750)
Dividend refund	1,440	1,440
Available for distribution	8,757	8,757
(Tax payable by individual)	(1,839)	(1,839)
Net amount to the individual	6,918	6,918
Tax savings (cost) triggering 55(2)	1,538	1,813
Tax deferral advantage (cost)*	(2,683)	(2,683)
RDTOH ending balance	93	93

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

## 8. Nova Scotia

### **8.1A Personal Tax by Type of Income**

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	325	-	1,343
30,000	-	1,344	9	3,824
40,000	695	3,171	1,343	6,871
50,000	1,778	5,383	2,583	9,919
60,000	2,889	8,308	3,824	13,209
70,000	3,997	11,231	5,348	16,978
80,000	5,813	14,124	6,871	20,722
90,000	8,449	17,102	8,395	24,439
100,000	11,158	20,270	9,919	28,213
120,000	17,122	27,510	13,209	36,268
140,000	24,168	35,136	16,978	44,968
160,000	31,467	43,538	20,722	54,018
180,000	38,827	52,346	24,439	63,643
200,000	47,143	61,155	28,213	73,706
250,000	67,933	84,676	38,443	98,984
300,000	88,723	108,815	49,318	125,984
350,000	109,513	132,953	61,127*	152,984
400,000	130,303	157,092	73,706*	179,984
450,000	151,093	181,230	86,285*	206,984
500,000	171,882	205,368	98,984*	233,984
750,000	275,832	326,061	166,484*	368,984
1,000,000	379,781	446,753	233,984*	503,984

\*Alternative Minimum Tax. Final legislation pending as of April 2025.

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*



## 8. Nova Scotia

### 8.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	-	28,377	20,481	11,390
500,000	-	28,445	20,502 + 10,248*	11,390 + 17,120*
750,000	15,051*	28,445 + 23,235*	20,502 + 34,464*	11,390 + 41,336*
1,000,000	39,266*	28,445 + 47,450*	20,502 + 58,680*	11,390 + 65,551*
1,250,000	63,482*	28,445 + 71,666*	20,502 + 82,895*	11,390 + 89,767*
1,500,000	38,676 + 110,875*	86,354 + 99,767*	80,031 + 109,272*	73,064 + 114,032*
1,750,000	98,984 + 136,574*	152,984 + 116,887*	147,261 + 125,446*	140,564 + 129,782*
2,000,000	166,484 + 152,324*	220,484 + 132,637*	214,761 + 141,196*	208,064 + 145,532*
2,250,000	233,984 + 168,074*	287,984 + 148,387*	282,261 + 156,946*	275,564 + 161,282*
2,500,000	301,484 + 183,824*	355,484 + 164,137*	349,761 + 172,696*	343,064 + 177,032*
2,750,000	368,984 + 199,574*	422,984 + 179,887*	417,261 + 188,446*	410,564 + 192,782*
3,000,000	436,484 + 215,324*	490,484 + 195,637*	484,761 + 204,196*	478,064 + 208,532*
3,250,000	503,984 + 231,074*	557,984 + 211,387*	552,261 + 219,946*	545,564 + 224,282*
3,500,000	571,484 + 246,824*	625,484 + 227,137*	619,761 + 235,696*	613,064 + 240,032*
3,750,000	638,984 + 262,574*	692,984 + 242,887*	687,261 + 251,446*	680,564 + 255,782*
4,000,000	706,484 + 278,324*	760,484 + 258,637*	754,761 + 267,196*	748,064 + 271,532*
4,250,000	773,984 + 294,074*	827,984 + 274,387*	822,261 + 282,946*	815,564 + 287,282*
4,500,000	841,484 + 309,824*	895,484 + 290,137*	889,761 + 298,696*	883,064 + 303,032*
4,750,000	908,984 + 325,574*	962,984 + 305,887*	957,261 + 314,446*	950,564 + 318,782*
5,000,000	976,484 + 341,324*	1,030,484 + 321,637*	1,024,761 + 330,196*	1,018,064 + 334,532*
5,250,000	1,043,984 + 357,074*	1,097,984 + 337,387*	1,092,261 + 345,946*	1,085,564 + 350,282*
5,500,000	1,111,484 + 372,824*	1,165,484 + 353,137*	1,159,761 + 361,696*	1,153,064 + 366,032*

\*Alternative Minimum Tax. Final legislation pending as of April 2025.

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

## 8. Nova Scotia

### **8.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
8,481	14,893	-		-	
14,894	14,999	(0.08%)		6.67%	
15,000	15,704	6.82%		12.42%	
15,705	20,999	6.79%		19.29%	
21,000	24,999	(0.11%)		13.54%	
25,000	29,589	0.62%		14.14%	
29,590	55,866	9.12%		21.23%	
55,867	59,179	16.71%		27.55%	
59,180	74,999	19.08%		29.53%	
75,000	92,999	18.35%		28.92%	
93,000	111,732	19.50%		29.88%	
111,733	149,999	27.09%		36.20%	
150,000	173,204	31.92%		40.23%	
173,205	246,751	36.50%		44.04%	
246,752	and greater	41.58%		48.28%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
8,481	14,893	-		-	
14,894	14,999	4.40%		8.79%	
15,000	15,704	6.90%		13.79%	
15,705	20,999	14.40%		28.79%	
21,000	24,999	11.90%		23.79%	
25,000	29,589	12.16%		24.32%	
29,590	55,866	15.24%		30.48%	
55,867	59,179	17.99%		35.98%	
59,180	74,999	18.85%		37.70%	
75,000	92,999	18.59%		37.17%	
93,000	111,732	19.00%		38.00%	
111,733	149,999	21.75%		43.50%	
150,000	173,204	23.50%		47.00%	
173,205	246,751	25.16%		50.32%	
246,752	and greater	27.00%		54.00%	

*This table assumes that all income up to the bracket calculation is other income, low-rate (1/2 inclusion) capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 8. Nova Scotia

### 8.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,400)	(5,400)	(5,400)
Net amount to the individual	4,600	4,600	4,600
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(250)	(1,400)	(1,400)
Dividend refund	-	-	-
Available for distribution	8,850	7,100	7,100
(Tax payable by individual)	(4,273)	(2,952)	(2,952)
Net amount to the individual	4,577	4,148	4,148
Tax savings (cost) using corporation	(23)	(452)	(452)
Tax deferral advantage (cost)	4,250	2,500	2,500
RDTOH ending balance	-	-	-

*\*For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

## 8. Nova Scotia

### **8.3B Tax Integration for CCPCs (2 of 3)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,400)	(2,700)
Net amount to the individual	4,600	7,300
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,400)	(700)
Dividend refund	2,942	1,471
Available for distribution	7,675	8,838
(Tax payable by individual)	(3,706)	(1,853)
Net amount to the individual	3,970	6,985
Tax savings (cost) using corporation	(630)	(315)
Tax deferral advantage (cost)	133	67
RDTOH ending balance	124	62

*\*For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

## 8. Nova Scotia

### **8.3C Tax Integration for CCPCs (3 of 3)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,158)	(4,828)	(5,400)
Net amount to the individual	5,842	5,172	4,600
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,400)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,610
(Tax payable by individual)	(4,158)	(4,828)	(3,191)
Net amount to the individual	5,842	5,173	3,419
Tax savings (cost) using corporation	-	-	(1,181)
Tax deferral advantage (cost)	325	994	133
RDTOH ending balance	-	-	-

## 8. Nova Scotia

### **8.4A Investment advantage for CCPCs (1 of 2)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,400)	(700)
Dividend refund	-	-
Net amount	4,733	7,367
Available for distribution	7,676	8,838
(Personal taxes)	(3,706)	(1,853)
Net amount to the individual	3,970	6,985
Investment advantage to corp	763	382
RDTOH ending balance	124	62

*\*For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

## 8. Nova Scotia

### **8.4B Investment advantage for CCPCs (2 of 2)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,400)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,733
Available for distribution	10,000	10,000	6,610
(Personal taxes)	(4,158)	(4,828)	(3,191)
Net amount to the individual	5,842	5,172	3,419
Investment advantage to corp	325	995	1,314
RDTOH ending balance	-	-	-

## 8. Nova Scotia

### **8.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,158)	(4,828)
Net amount to the individual	5,842	5,172
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(700)	(700)
Dividend refund	1,471	1,471
Available for distribution	8,838	8,838
(Tax payable by individual)	(1,853)	(1,853)
Net amount to the individual	6,985	6,985
Tax savings (cost) triggering 55(2)	1,143	1,813
Tax deferral advantage (cost)*	(2,633)	(2,633)
RDTOH ending balance	62	62

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*



## 9. Northwest Territories

### **9.1A Personal Tax by Type of Income**

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	799
30,000	-	-	-	2,889
40,000	-	390	799	4,979
50,000	-	1,167	1,844	7,069
60,000	-	2,486	2,889	9,640
70,000	-	3,805	3,934	12,550
80,000	622	5,124	4,979	15,460
90,000	2,064	6,826	6,024	18,370
100,000	3,579	9,038	7,069	21,280
120,000	6,610	14,367	9,640	28,233
140,000	10,303	19,696	12,550	35,873
160,000	14,248	25,743	15,460	43,513
180,000	18,255	32,260	18,370	51,663
200,000	23,218	38,777	21,280	60,337
250,000	35,624	56,572	30,143	82,140
300,000	49,510	74,983	39,693	105,665
350,000	63,676	93,395	49,495*	129,190
400,000	77,841	111,806	60,337*	152,715
450,000	92,007	130,218	71,178*	176,240
500,000	106,173	148,629	82,140*	199,765
750,000	177,002	240,686	140,952*	317,390
1,000,000	247,831	332,744	199,765*	435,015

\*Alternative Minimum Tax. Final legislation pending as of April 2025.

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 9. Northwest Territories

### 9.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	-	21,444	9,249	3,812
500,000	-	21,513	9,270 + 9,435*	3,812 + 15,761*
750,000	13,856*	21,513 + 21,391*	9,270 + 31,729*	3,812 + 38,055*
1,000,000	36,150*	21,513 + 43,684*	9,270 + 54,023*	3,812 + 60,349*
1,250,000	58,444*	21,513 + 65,978*	9,270 + 76,316*	3,812 + 82,643*
1,500,000	30,375 + 102,076*	71,247 + 91,849*	60,420 + 100,599*	51,659 + 104,982*
1,750,000	82,140 + 125,735*	129,190 + 107,610*	118,963 + 115,490*	110,471 + 119,482*
2,000,000	140,952 + 140,235*	188,002 + 122,110*	177,775 + 129,990*	169,284 + 133,982*
2,250,000	199,765 + 154,735*	246,815 + 136,610*	236,588 + 144,490*	228,096 + 148,482*
2,500,000	258,577 + 169,235*	305,627 + 151,110*	295,400 + 158,990*	286,909 + 162,982*
2,750,000	317,390 + 183,735*	364,440 + 165,610*	354,213 + 173,490*	345,721 + 177,482*
3,000,000	376,202 + 198,235*	423,252 + 180,110*	413,025 + 187,990*	404,534 + 191,982*
3,250,000	435,015 + 212,735*	482,065 + 194,610*	471,838 + 202,490*	463,346 + 206,482*
3,500,000	493,827 + 227,235*	540,877 + 209,110*	530,650 + 216,990*	522,159 + 220,982*
3,750,000	552,640 + 241,735*	599,690 + 223,610*	589,463 + 231,490*	580,971 + 235,482*
4,000,000	611,452 + 256,235*	658,502 + 238,110*	648,275 + 245,990*	639,784 + 249,982*
4,250,000	670,265 + 270,735*	717,315 + 252,610*	707,088 + 260,490*	698,596 + 264,482*
4,500,000	729,077 + 285,235*	776,127 + 267,110*	765,900 + 274,990*	757,409 + 278,982*
4,750,000	787,890 + 299,735*	834,940 + 281,610*	824,713 + 289,490*	816,221 + 293,482*
5,000,000	846,702 + 314,235*	893,752 + 296,110*	883,525 + 303,990*	875,034 + 307,982*
5,250,000	905,515 + 328,735*	952,565 + 310,610*	942,338 + 318,490*	933,846 + 322,482*
5,500,000	964,327 + 343,235*	1,011,377 + 325,110*	1,001,150 + 332,990*	992,659 + 336,982*

\*Alternative Minimum Tax. Final legislation pending as of April 2025.

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

## 9. Northwest Territories

### 9.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
15,705	17,372	(0.03%)		6.87%	
17,373	50,596	(7.76%)		6.75%	
50,597	55,866	(4.03%)		9.86%	
55,867	101,197	3.56%		16.18%	
101,198	111,732	8.53%		20.32%	
111,733	164,524	16.12%		26.65%	
164,525	173,204	18.67%		28.77%	
173,205	246,751	23.25%		32.59%	
246,752	and greater	28.33%		36.82%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
15,705	17,372	7.50%		15.00%	
17,373	50,596	10.45%		20.90%	
50,597	55,866	11.80%		23.60%	
55,867	101,197	14.55%		29.10%	
101,198	111,732	16.35%		32.70%	
111,733	164,524	19.10%		38.20%	
164,525	173,204	20.03%		40.05%	
173,205	246,751	21.68%		43.37%	
246,752	and greater	23.53%		47.05%	

*This table assumes that all income up to the bracket calculation is other income, low-rate (1/2 inclusion) capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 9. Northwest Territories

### 9.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,705)	(4,705)	(4,705)
Net amount to the individual	5,295	5,295	5,295
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(1,150)	(1,150)
Dividend refund	-	-	-
Available for distribution	8,900	7,350	7,350
(Tax payable by individual)	(3,277)	(2,095)	(2,095)
Net amount to the individual	5,623	5,255	5,255
Tax savings (cost) using corporation	328	(40)	(40)
Tax deferral advantage (cost)	3,605	2,055	2,055
RDTOH ending balance	-	-	-

*\*For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

## 9. Northwest Territories

### 9.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,705)	(2,353)
Net amount to the individual	5,295	7,648
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	3,067	1,533
Available for distribution	8,050	9,025
(Tax payable by individual)	(2,964)	(1,482)
Net amount to the individual	5,085	7,543
Tax savings (cost) using corporation	(210)	(104)
Tax deferral advantage (cost)	(312)	(156)
RDTOH ending balance	-	-

*\*For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

## 9. Northwest Territories

### **9.3C Tax Integration for CCPCs (3 of 3)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,833)	(3,682)	(4,705)
Net amount to the individual	7,167	6,318	5,295
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,860
(Tax payable by individual)	(2,833)	(3,682)	(2,526)
Net amount to the individual	7,167	6,318	4,334
Tax savings (cost) using corporation	-	-	(961)
Tax deferral advantage (cost)	(1,000)	(151)	(312)
RDTOH ending balance	-	-	-

## 9. Northwest Territories

### 9.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	-	-
Net amount	4,983	7,492
Available for distribution	8,050	9,025
(Personal taxes)	(2,964)	(1,482)
Net amount to the individual	5,086	7,543
Investment advantage to corp	(103)	(51)
RDTOH ending balance	-	-

*\*For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

## 9. Northwest Territories

### **9.4B Investment advantage for CCPCs (2 of 2)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,983
Available for distribution	10,000	10,000	6,860
(Personal taxes)	(2,833)	(3,682)	(2,526)
Net amount to the individual	7,167	6,318	4,334
Investment advantage to corp	(1,000)	(151)	649
RDTOH ending balance	-	-	-



## 9. Northwest Territories

### **9.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,833)	(3,682)
Net amount to the individual	7,167	6,318
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,482)	(1,482)
Net amount to the individual	7,543	7,543
Tax savings (cost) triggering 55(2)	376	1,226
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

# 10. Nunavut

## 10.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	694
30,000	-	-	-	2,594
40,000	-	390	694	4,494
50,000	-	1,343	1,644	6,394
60,000	-	3,166	2,594	8,723
70,000	-	4,990	3,544	11,473
80,000	622	6,814	4,494	14,223
90,000	2,064	8,638	5,444	16,973
100,000	3,917	10,812	6,394	19,723
120,000	7,910	16,184	8,723	25,948
140,000	13,066	21,557	11,473	32,948
160,000	18,665	27,557	14,223	39,948
180,000	24,325	34,267	16,973	47,342
200,000	30,941	40,978	19,723	55,505
250,000	47,480	59,255	27,698	76,033
300,000	64,020	78,150	36,448	98,283
350,000	80,559	97,044	45,301*	120,533
400,000	97,099	115,939	55,505*	142,783
450,000	113,638	134,833	65,709*	165,033
500,000	130,178	153,728	76,033*	187,283
750,000	212,875	248,200	131,658*	298,533
1,000,000	295,572	342,672	187,283*	409,783

\*Alternative Minimum Tax. Final legislation pending as of April 2025.

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 10. Nunavut

### 10.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	-	19,887	11,023	4,149
500,000	-	19,955	11,044 + 9,435*	4,149 + 15,761*
750,000	13,856*	19,955 + 21,391*	11,044 + 31,729*	4,149 + 38,055*
1,000,000	36,150*	19,955 + 43,684*	11,044 + 54,023*	4,149 + 60,349*
1,250,000	58,444*	19,955 + 65,978*	11,044 + 76,316*	4,149 + 82,643*
1,500,000	27,930 + 102,076*	65,778 + 91,849*	58,467 + 100,599*	53,487 + 104,982*
1,750,000	76,033 + 125,735*	120,533 + 107,610*	113,822 + 115,490*	109,112 + 119,482*
2,000,000	131,658 + 140,235*	176,158 + 122,110*	169,447 + 129,990*	164,737 + 133,982*
2,250,000	187,283 + 154,735*	231,783 + 136,610*	225,072 + 144,490*	220,362 + 148,482*
2,500,000	242,908 + 169,235*	287,408 + 151,110*	280,697 + 158,990*	275,987 + 162,982*
2,750,000	298,533 + 183,735*	343,033 + 165,610*	336,322 + 173,490*	331,612 + 177,482*
3,000,000	354,158 + 198,235*	398,658 + 180,110*	391,947 + 187,990*	387,237 + 191,982*
3,250,000	409,783 + 212,735*	454,283 + 194,610*	447,572 + 202,490*	442,862 + 206,482*
3,500,000	465,408 + 227,235*	509,908 + 209,110*	503,197 + 216,990*	498,487 + 220,982*
3,750,000	521,033 + 241,735*	565,533 + 223,610*	558,822 + 231,490*	554,112 + 235,482*
4,000,000	576,658 + 256,235*	621,158 + 238,110*	614,447 + 245,990*	609,737 + 249,982*
4,250,000	632,283 + 270,735*	676,783 + 252,610*	670,072 + 260,490*	665,362 + 264,482*
4,500,000	687,908 + 285,235*	732,408 + 267,110*	725,697 + 274,990*	720,987 + 278,982*
4,750,000	743,533 + 299,735*	788,033 + 281,610*	781,322 + 289,490*	776,612 + 293,482*
5,000,000	799,158 + 314,235*	843,658 + 296,110*	836,947 + 303,990*	832,237 + 307,982*
5,250,000	854,783 + 328,735*	899,283 + 310,610*	892,572 + 318,490*	887,862 + 322,482*
5,500,000	910,408 + 343,235*	954,908 + 325,110*	948,197 + 332,990*	943,487 + 336,982*

\*Alternative Minimum Tax. Final legislation pending as of April 2025.

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

# 10. Nunavut

## 10.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
15,705	18,766	(0.03%)		6.87%	
18,767	53,267	(2.11%)		8.46%	
53,268	55,866	2.03%		11.91%	
55,867	106,536	9.62%		18.24%	
106,537	111,732	12.38%		20.54%	
111,733	173,204	19.97%		26.86%	
173,205	246,751	27.99%		33.55%	
246,752	and greater	33.08%		37.79%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
15,705	18,766	7.50%		15.00%	
18,767	53,267	9.50%		19.00%	
53,268	55,866	11.00%		22.00%	
55,867	106,536	13.75%		27.50%	
106,537	111,732	14.75%		29.50%	
111,733	173,204	17.50%		35.00%	
173,205	246,751	20.41%		40.82%	
246,752	and greater	22.25%		44.50%	

*This table assumes that all income up to the bracket calculation is other income, low-rate (1/2 inclusion) capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 10. Nunavut

### **10.3A Tax Integration for CCPCs (1 of 3)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,450)	(4,450)	(4,450)
Net amount to the individual	5,550	5,550	5,550
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(300)	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	8,800	7,300	7,300
(Tax payable by individual)	(3,325)	(2,419)	(2,419)
Net amount to the individual	5,475	4,881	4,881
Tax savings (cost) using corporation	(75)	(669)	(669)
Tax deferral advantage (cost)	3,250	1,750	1,750
RDTOH ending balance	-	-	-

*\*For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

# 10. Nunavut

## 10.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,450)	(2,225)
Net amount to the individual	5,550	7,775
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,023)	(1,512)
Net amount to the individual	4,977	7,489
Tax savings (cost) using corporation	(573)	(286)
Tax deferral advantage (cost)	(617)	(308)
RDTOH ending balance	-	-

*\*For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

## 10. Nunavut

### **10.3C Tax Integration for CCPCs (3 of 3)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,308)	(3,779)	(4,450)
Net amount to the individual	6,692	6,221	5,550
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(3,308)	(3,779)	(2,574)
Net amount to the individual	6,692	6,221	4,236
Tax savings (cost) using corporation	-	-	(1,314)
Tax deferral advantage (cost)	(525)	(54)	(617)
RDTOH ending balance	-	-	-

# 10. Nunavut

## **10.4A Investment advantage for CCPCs (1 of 2)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,023)	(1,512)
Net amount to the individual	4,977	7,488
Investment advantage to corp	(44)	(21)
RDTOH ending balance	-	-

*\*For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*



## 10. Nunavut

### **10.4B Investment advantage for CCPCs (2 of 2)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(3,308)	(3,779)	(2,574)
Net amount to the individual	6,692	6,221	4,237
Investment advantage to corp	(525)	(54)	696
RDTOH ending balance	-	-	-

# 10. Nunavut

## **10.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,308)	(3,779)
Net amount to the individual	6,692	6,221
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,512)	(1,512)
Net amount to the individual	7,489	7,489
Tax savings (cost) triggering 55(2)	797	1,268
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

# 11. Ontario

## 11.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	300	180	-	840
30,000	450	300	-	3,333
40,000	600	915	840	5,488
50,000	600	2,575	2,331	7,643
60,000	750	4,603	3,333	10,226
70,000	750	6,781	4,336	13,191
80,000	1,372	8,835	5,488	16,306
90,000	2,814	11,088	6,491	19,271
100,000	4,329	14,116	7,643	22,408
120,000	8,711	21,337	10,226	30,106
140,000	14,879	28,729	13,191	38,788
160,000	21,463	36,665	16,306	47,625
180,000	28,376	45,157	19,271	56,844
200,000	36,245	53,655	22,408	66,501
250,000	55,917	76,908	32,276	91,382
300,000	75,588	100,778	43,129	118,147
350,000	95,260	124,648	54,430*	144,911
400,000	114,932	148,519	66,501*	171,676
450,000	134,604	172,389	78,800*	198,441
500,000	154,275	196,259	91,382*	225,206
750,000	252,634	315,609	158,294*	359,030
1,000,000	350,993	434,960	225,206*	492,854

\*Alternative Minimum Tax. Final legislation pending as of April 2025.

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

*The Ontario Health Premium is included.*

# 11. Ontario

## 11.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	750	22,722	14,477	4,712
500,000	900	22,791	14,499 + 9,007*	4,712 + 15,046*
750,000	900 + 11,910*	22,791 + 20,171*	14,499 + 30,290*	4,712 + 36,329*
1,000,000	900 + 31,189*	22,791 + 41,453*	14,499 + 51,572*	4,712 + 57,611*
1,250,000	900 + 52,123*	22,791 + 62,736*	14,499 + 72,855*	4,712 + 78,894*
1,500,000	32,658 + 97,446*	78,869 + 87,683*	72,480 + 96,036*	63,813 + 100,220*
1,750,000	91,382 + 120,032*	144,911 + 102,729*	139,122 + 110,251*	130,725 + 114,062*
2,000,000	158,294 + 133,874*	211,823 + 116,571*	206,034 + 124,093*	197,637 + 127,904*
2,250,000	225,206 + 147,716*	278,735 + 130,414*	272,946 + 137,936*	264,549 + 141,746*
2,500,000	292,118 + 161,559*	345,647 + 144,256*	339,858 + 151,778*	331,461 + 155,589*
2,750,000	359,030 + 175,401*	412,559 + 158,098*	406,770 + 165,620*	398,373 + 169,431*
3,000,000	425,942 + 189,243*	479,471 + 171,940*	473,682 + 179,463*	465,285 + 183,273*
3,250,000	492,854 + 203,086*	546,383 + 185,783*	540,594 + 193,305*	532,197 + 197,116*
3,500,000	559,766 + 216,928*	613,295 + 199,625*	607,506 + 207,147*	599,109 + 210,958*
3,750,000	626,678 + 230,770*	680,207 + 213,467*	674,418 + 220,989*	666,021 + 224,800*
4,000,000	693,590 + 244,612*	747,119 + 227,310*	741,330 + 234,832*	732,933 + 238,642*
4,250,000	760,502 + 258,455*	814,031 + 241,152*	808,242 + 248,674*	799,845 + 252,485*
4,500,000	827,414 + 272,297*	880,943 + 254,994*	875,154 + 262,516*	866,757 + 266,327*
4,750,000	894,326 + 286,139*	947,855 + 268,836*	942,066 + 276,359*	933,669 + 280,169*
5,000,000	961,238 + 299,982*	1,014,767 + 282,679*	1,008,978 + 290,201*	1,000,581 + 294,011*
5,250,000	1,028,150 + 313,824*	1,081,679 + 296,521*	1,075,890 + 304,043*	1,067,493 + 307,854*
5,500,000	1,095,062 + 327,666*	1,148,591 + 310,363*	1,142,802 + 317,885*	1,134,405 + 321,696*

\*Alternative Minimum Tax. Final legislation pending as of April 2025.

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

The Ontario Health Premium is included.

# 11. Ontario

## 11.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
12,399	15,704	-	-	-	-
15,705	18,062	(0.03%)		6.87%	
18,063	23,725	(13.69%)		11.61%	
23,726	51,445	(6.86%)		9.24%	
51,446	55,866	(1.20%)		13.95%	
55,867	90,595	6.39%		20.28%	
90,596	102,893	8.92%		22.38%	
102,894	106,730	12.24%		25.16%	
106,731	111,732	17.79%		29.78%	
111,733	149,999	25.38%		36.10%	
150,000	173,204	27.53%		37.90%	
173,205	219,999	32.11%		41.71%	
220,000	246,751	34.26%		43.50%	
246,752	and greater	39.34%		47.74%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
12,399	15,704	-	-	-	-
15,705	18,062	7.50%		15.00%	
18,063	23,725	12.55%		25.10%	
23,726	51,445	10.03%		20.05%	
51,446	55,866	12.08%		24.15%	
55,867	90,595	14.83%		29.65%	
90,596	102,893	15.74%		31.48%	
102,894	106,730	16.95%		33.89%	
106,731	111,732	18.95%		37.91%	
111,733	149,999	21.70%		43.41%	
150,000	173,204	22.48%		44.97%	
173,205	219,999	24.14%		48.29%	
220,000	246,751	24.92%		49.85%	
246,752	and greater	26.76%		53.53%	

*This table assumes that all income up to the bracket calculation is other income, low-rate (1/2 inclusion) capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

# 11. Ontario

## 11.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,353)	(5,353)	(5,353)
Net amount to the individual	4,647	4,647	4,647
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(320)	(1,150)	(1,000)
Dividend refund	-	-	-
Available for distribution	8,780	7,350	7,500
(Tax payable by individual)	(4,192)	(2,904)	(2,976)
Net amount to the individual	4,588	4,446	4,524
Tax savings (cost) using corporation	(59)	(201)	(123)
Tax deferral advantage (cost)	4,133	2,703	2,853
RDTOH ending balance	-	-	-

*\*For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

# 11. Ontario

## 11.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,353)	(2,676)
Net amount to the individual	4,647	7,324
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	3,067	1,533
Available for distribution	8,050	9,025
(Tax payable by individual)	(3,843)	(1,922)
Net amount to the individual	4,207	7,104
Tax savings (cost) using corporation	(440)	(220)
Tax deferral advantage (cost)	336	168
RDTOH ending balance	-	-

*\*For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

# 11. Ontario

## **11.3C Tax Integration for CCPCs (3 of 3)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,934)	(4,774)	(5,353)
Net amount to the individual	6,066	5,226	4,647
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,860
(Tax payable by individual)	(3,934)	(4,774)	(3,275)
Net amount to the individual	6,066	5,226	3,585
Tax savings (cost) using corporation	-	-	(1,062)
Tax deferral advantage (cost)	101	941	336
RDTOH ending balance	-	-	-



# 11. Ontario

## **11.4A Investment advantage for CCPCs (1 of 2)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	-	-
Net amount	4,983	7,492
Available for distribution	8,050	9,025
(Personal taxes)	(3,843)	(1,922)
Net amount to the individual	4,207	7,103
Investment advantage to corp	776	389
RDTOH ending balance	-	-

*\*For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

# 11. Ontario

## **11.4B Investment advantage for CCPCs (2 of 2)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,983
Available for distribution	10,000	10,000	6,860
(Personal taxes)	(3,934)	(4,774)	(3,275)
Net amount to the individual	6,066	5,226	3,585
Investment advantage to corp	101	941	1,398
RDTOH ending balance	-	-	-

# 11. Ontario

## **11.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,934)	(4,774)
Net amount to the individual	6,066	5,226
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,922)	(1,922)
Net amount to the individual	7,104	7,104
Tax savings (cost) triggering 55(2)	1,038	1,878
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.  
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

## 12. Prince Edward Island

### **12.1A Personal Tax by Type of Income**

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	343	-	922
30,000	-	1,651	-	3,736
40,000	-	3,459	922	6,493
50,000	-	5,654	2,329	9,356
60,000	547	8,532	3,736	12,447
70,000	1,396	11,617	5,062	16,032
80,000	2,940	14,701	6,493	19,747
90,000	5,417	17,785	7,925	23,462
100,000	7,968	21,185	9,356	27,177
120,000	13,260	28,929	12,447	35,265
140,000	19,230	36,831	16,032	44,065
160,000	25,453	45,105	19,747	53,015
180,000	31,737	53,784	23,462	62,190
200,000	38,976	62,463	27,177	71,803
250,000	57,075	85,663	37,465	95,956
300,000	75,174	109,479	48,540	121,831
350,000	93,273	133,296	59,786*	147,706
400,000	111,371	157,112	71,803*	173,581
450,000	129,470	180,929	83,819*	199,456
500,000	147,569	204,745	95,956*	225,331
750,000	238,063	323,827	160,643*	354,706
1,000,000	328,557	442,910	225,331*	484,081

\*Alternative Minimum Tax. Final legislation pending as of April 2025.

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 12. Prince Edward Island

### **12.1B Personal Tax on Qualified Capital Gains**

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	-	27,340	21,396	8,200
500,000	-	27,409	21,418 + 10,248*	8,200 + 17,120*
750,000	15,051*	27,409 + 23,235*	21,418 + 34,464*	8,200 + 41,336*
1,000,000	39,266*	27,409 + 47,450*	21,418 + 58,680*	8,200 + 65,551*
1,250,000	63,482*	27,409 + 71,666*	21,418 + 82,895*	8,200 + 89,767*
1,500,000	37,697 + 110,875*	83,888 + 99,767*	79,171 + 109,272*	67,466 + 114,032*
1,750,000	95,956 + 136,574*	147,706 + 116,887*	143,589 + 125,446*	132,153 + 129,782*
2,000,000	160,643 + 152,324*	212,393 + 132,637*	208,276 + 141,196*	196,841 + 145,532*
2,250,000	225,331 + 168,074*	277,081 + 148,387*	272,964 + 156,946*	261,528 + 161,282*
2,500,000	290,018 + 183,824*	341,768 + 164,137*	337,651 + 172,696*	326,216 + 177,032*
2,750,000	354,706 + 199,574*	406,456 + 179,887*	402,339 + 188,446*	390,903 + 192,782*
3,000,000	419,393 + 215,324*	471,143 + 195,637*	467,026 + 204,196*	455,591 + 208,532*
3,250,000	484,081 + 231,074*	535,831 + 211,387*	531,714 + 219,946*	520,278 + 224,282*
3,500,000	548,768 + 246,824*	600,518 + 227,137*	596,401 + 235,696*	584,966 + 240,032*
3,750,000	613,456 + 262,574*	665,206 + 242,887*	661,089 + 251,446*	649,653 + 255,782*
4,000,000	678,143 + 278,324*	729,893 + 258,637*	725,776 + 267,196*	714,341 + 271,532*
4,250,000	742,831 + 294,074*	794,581 + 274,387*	790,464 + 282,946*	779,028 + 287,282*
4,500,000	807,518 + 309,824*	859,268 + 290,137*	855,151 + 298,696*	843,716 + 303,032*
4,750,000	872,206 + 325,574*	923,956 + 305,887*	919,839 + 314,446*	908,403 + 318,782*
5,000,000	936,893 + 341,324*	988,643 + 321,637*	984,526 + 330,196*	973,091 + 334,532*
5,250,000	1,001,581 + 357,074*	1,053,331 + 337,387*	1,049,214 + 345,946*	1,037,778 + 350,282*
5,500,000	1,066,268 + 372,824*	1,118,018 + 353,137*	1,113,901 + 361,696*	1,102,466 + 366,032*

*\*Alternative Minimum Tax. Final legislation pending as of April 2025.*

*This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 12. Prince Edward Island

### **12.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
13,500	15,704	-		-	
15,705	17,126	(0.03%)		6.87%	
17,127	21,499	(1.20%)		16.47%	
21,500	28,499	5.70%		22.22%	
28,500	32,655	(1.20%)		16.47%	
32,656	55,866	4.29%		21.04%	
55,867	64,312	11.88%		27.37%	
64,313	104,999	16.05%		30.84%	
105,000	111,732	17.91%		32.40%	
111,733	139,999	25.50%		38.72%	
140,000	173,204	26.54%		39.58%	
173,205	246,751	31.11%		43.40%	
246,752	and greater	36.20%		47.63%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
13,500	15,704	-		-	
15,705	17,126	7.50%		15.00%	
17,127	21,499	12.33%		24.65%	
21,500	28,499	14.83%		29.65%	
28,500	32,655	12.33%		24.65%	
32,656	55,866	14.32%		28.63%	
55,867	64,312	17.07%		34.13%	
64,313	104,999	18.58%		37.15%	
105,000	111,732	19.25%		38.50%	
111,733	139,999	22.00%		44.00%	
140,000	173,204	22.38%		44.75%	
173,205	246,751	24.03%		48.07%	
246,752	and greater	25.88%		51.75%	

*This table assumes that all income up to the bracket calculation is other income, low-rate (1/2 inclusion) capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 12. Prince Edward Island

### **12.3A Tax Integration for CCPCs (1 of 3)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,175)	(5,175)	(5,175)
Net amount to the individual	4,825	4,825	4,825
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(100)	(1,600)	(1,600)
Dividend refund	-	-	-
Available for distribution	9,000	6,900	6,900
(Tax payable by individual)	(4,287)	(2,498)	(2,498)
Net amount to the individual	4,713	4,402	4,402
Tax savings (cost) using corporation	(112)	(423)	(423)
Tax deferral advantage (cost)	4,175	2,075	2,075
RDTOH ending balance	-	-	-

*\*For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

## 12. Prince Edward Island

### **12.3B Tax Integration for CCPCs (2 of 3)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,175)	(2,588)
Net amount to the individual	4,825	7,413
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,600)	(800)
Dividend refund	2,818	1,409
Available for distribution	7,351	8,676
(Tax payable by individual)	(3,502)	(1,751)
Net amount to the individual	3,849	6,925
Tax savings (cost) using corporation	(976)	(487)
Tax deferral advantage (cost)	(292)	(146)
RDTOH ending balance	249	124

*\*For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*



## 12. Prince Edward Island

### **12.3C Tax Integration for CCPCs (3 of 3)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,620)	(4,763)	(5,175)
Net amount to the individual	6,380	5,237	4,825
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,600)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,410
(Tax payable by individual)	(3,620)	(4,763)	(3,053)
Net amount to the individual	6,381	5,237	3,357
Tax savings (cost) using corporation	-	-	(1,468)
Tax deferral advantage (cost)	(214)	930	(292)
RDTOH ending balance	-	-	-

## 12. Prince Edward Island

### **12.4A Investment advantage for CCPCs (1 of 2)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,600)	(800)
Dividend refund	-	-
Net amount	4,533	7,267
Available for distribution	7,351	8,676
(Personal taxes)	(3,502)	(1,751)
Net amount to the individual	3,850	6,925
Investment advantage to corp	683	342
RDTOH ending balance	249	124

*\*For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

## 12. Prince Edward Island

### **12.4B Investment advantage for CCPCs (2 of 2)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,600)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,533
Available for distribution	10,000	10,000	6,410
(Personal taxes)	(3,620)	(4,763)	(3,053)
Net amount to the individual	6,380	5,237	3,357
Investment advantage to corp	(213)	930	1,176
RDTOH ending balance	-	-	-

## 12. Prince Edward Island

### **12.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,620)	(4,763)
Net amount to the individual	6,380	5,237
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(800)	(800)
Dividend refund	1,409	1,409
Available for distribution	8,676	8,676
(Tax payable by individual)	(1,751)	(1,751)
Net amount to the individual	6,925	6,925
Tax savings (cost) triggering 55(2)	545	1,688
Tax deferral advantage (cost)*	(2,733)	(2,733)
RDTOH ending balance	124	124

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.  
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

## 13. Quebec

### 13.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	24	24	-	834
30,000	124	1,246	-	3,586
40,000	150	2,815	834	6,265
50,000	150	4,966	2,210	8,918
60,000	1,077	7,859	3,586	12,171
70,000	2,172	10,839	4,939	15,869
80,000	4,142	13,832	6,265	19,581
90,000	7,143	16,825	7,591	23,293
100,000	10,416	20,542	8,918	27,005
120,000	17,024	28,944	12,171	35,631
140,000	24,185	37,539	15,869	45,218
160,000	31,421	46,295	19,581	54,773
180,000	38,644	55,327	23,293	64,453
200,000	46,666	64,359	27,005	74,499
250,000	66,720	88,192	37,967	99,713
300,000	86,774	112,541	50,027	126,366
350,000	106,827	136,889	61,763*	153,018
400,000	126,881	161,237	73,832*	179,671
450,000	146,935	185,586	85,900*	206,323
500,000	166,989	209,934	98,090*	232,976
750,000	267,258	331,675	163,071*	366,238
1,000,000	367,527	453,417	228,052*	499,501

\*Alternative Minimum Tax. Final legislation pending as of April 2025.

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

*Contributions to the Health Services Fund are included.*

# 13. Quebec

## 13.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	787	27,604	21,181	11,073
500,000	1,000	27,662	20,125 + 6,507*	9,279 + 16,966*
750,000	(577) + 17,792*	25,228 + 28,106*	17,588 + 35,745*	6,743 + 46,591*
1,000,000	(3,114) + 47,417*	22,691 + 57,731*	15,052 + 65,370*	4,206 + 76,216*
1,250,000	(5,651) + 77,042*	20,154 + 87,356*	12,515 + 94,995*	1,669 + 105,841*
1,500,000	26,759 + 134,927*	76,662 + 121,142*	70,556 + 127,247*	61,243 + 136,560*
1,750,000	85,406 + 166,574*	140,773 + 147,324*	135,268 + 152,829*	126,225 + 161,872*
2,000,000	150,387 + 191,886*	205,754 + 172,636*	200,249 + 178,141*	191,206 + 187,185*
2,250,000	215,368 + 217,199*	270,736 + 197,949*	265,230 + 203,454*	256,187 + 212,497*
2,500,000	280,349 + 242,511*	335,717 + 223,261*	330,212 + 228,766*	321,168 + 237,810*
2,750,000	345,331 + 267,824*	400,698 + 248,574*	395,193 + 254,079*	386,150 + 263,122*
3,000,000	410,312 + 293,136*	465,679 + 273,886*	460,174 + 279,391*	451,131 + 288,435*
3,250,000	475,293 + 318,449*	530,661 + 299,199*	525,155 + 304,704*	516,112 + 313,747*
3,500,000	540,274 + 343,761*	595,642 + 324,511*	590,137 + 330,016*	581,093 + 339,060*
3,750,000	605,256 + 369,074*	660,623 + 349,824*	655,118 + 355,329*	646,075 + 364,372*
4,000,000	670,237 + 394,386*	725,604 + 375,136*	720,099 + 380,641*	711,056 + 389,685*
4,250,000	735,218 + 419,699*	790,586 + 400,449*	785,080 + 405,954*	776,037 + 414,997*
4,500,000	800,199 + 445,011*	855,567 + 425,761*	850,062 + 431,266*	841,018 + 440,310*
4,750,000	865,181 + 470,324*	920,548 + 451,074*	915,043 + 456,579*	906,000 + 465,622*
5,000,000	930,162 + 495,636*	985,529 + 476,386*	980,024 + 481,891*	970,981 + 490,935*
5,250,000	995,143 + 520,949*	1,050,511 + 501,699*	1,045,005 + 507,204*	1,035,962 + 516,247*
5,500,000	1,060,124 + 546,261*	1,115,492 + 527,011*	1,109,987 + 532,516*	1,100,943 + 541,560*

\*Alternative Minimum Tax. Final legislation pending as of April 2025.

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

Contributions to the Health Services Fund are included.

# 13. Quebec

## 13.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
15,705	17,631	(0.02%)		5.73%	
17,632	18,055	0.98%		6.73%	
18,056	32,631	4.15%		18.90%	
32,632	51,779	3.15%		17.90%	
51,780	55,866	10.05%		23.65%	
55,867	61,313	16.39%		28.93%	
61,314	103,544	17.39%		29.93%	
103,545	111,732	24.29%		35.68%	
111,733	125,999	30.63%		40.96%	
126,000	146,313	33.04%		42.97%	
146,314	173,204	32.04%		41.97%	
173,205	246,751	35.86%		45.16%	
246,752	and greater	40.11%		48.70%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
15,705	17,631	6.26%		12.53%	
17,632	18,055	6.76%		13.53%	
18,056	32,631	13.76%		27.53%	
32,632	51,779	13.26%		26.53%	
51,780	55,866	15.76%		31.53%	
55,867	61,313	18.06%		36.12%	
61,314	103,544	18.56%		37.12%	
103,545	111,732	21.06%		42.12%	
111,733	125,999	23.36%		46.71%	
126,000	146,313	24.23%		48.46%	
146,314	173,204	23.73%		47.46%	
173,205	246,751	25.11%		50.23%	
246,752	and greater	26.65%		53.31%	

*This table assumes that all income up to the bracket calculation is other income, low-rate (1/2 inclusion) capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

# 13. Quebec

## 13.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,331)	(5,331)	(5,331)
Net amount to the individual	4,670	4,670	4,670
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(320)	(1,150)	(1,150)
Dividend refund	-	-	-
Available for distribution	8,780	7,350	7,350
(Tax payable by individual)	(4,276)	(2,961)	(2,961)
Net amount to the individual	4,504	4,389	4,389
Tax savings (cost) using corporation	(165)	(280)	(280)
Tax deferral advantage (cost)	4,110	2,680	2,680
RDTOH ending balance	-	-	-

*\*For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*



## 13. Quebec

### **13.3B Tax Integration for CCPCs (2 of 3)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,331)	(2,665)
Net amount to the individual	4,670	7,335
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	3,067	1,533
Available for distribution	8,050	9,025
(Tax payable by individual)	(3,920)	(1,960)
Net amount to the individual	4,130	7,065
Tax savings (cost) using corporation	(540)	(269)
Tax deferral advantage (cost)	314	157
RDTOH ending balance	-	-

*\*For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

# 13. Quebec

## 13.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,011)	(4,870)	(5,331)
Net amount to the individual	5,989	5,130	4,670
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,860
(Tax payable by individual)	(4,011)	(4,870)	(3,341)
Net amount to the individual	5,990	5,131	3,519
Tax savings (cost) using corporation	-	-	(1,150)
Tax deferral advantage (cost)	177	1,036	314
RDTOH ending balance	-	-	-

## 13. Quebec

### **13.4A Investment advantage for CCPCs (1 of 2)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	-	-
Net amount	4,983	7,492
Available for distribution	8,050	9,025
(Personal taxes)	(3,920)	(1,960)
Net amount to the individual	4,130	7,065
Investment advantage to corp	853	427
RDTOH ending balance	-	-

*\*For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

## 13. Quebec

### **13.4B Investment advantage for CCPCs (2 of 2)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,983
Available for distribution	10,000	10,000	6,860
(Personal taxes)	(4,011)	(4,870)	(3,341)
Net amount to the individual	5,989	5,130	3,520
Investment advantage to corp	178	1,037	1,463
RDTOH ending balance	-	-	-

# 13. Quebec

## **13.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,011)	(4,870)
Net amount to the individual	5,989	5,130
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,960)	(1,960)
Net amount to the individual	7,065	7,065
Tax savings (cost) triggering 55(2)	1,076	1,935
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.  
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

# 14. Saskatchewan

## 14.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	803
30,000	-	812	-	3,353
40,000	-	2,120	803	5,903
50,000	-	3,923	2,078	8,453
60,000	-	6,390	3,353	11,389
70,000	-	8,857	4,628	14,689
80,000	622	11,324	5,903	17,989
90,000	2,064	13,791	7,178	21,289
100,000	3,579	16,438	8,453	24,589
120,000	6,610	22,636	11,389	31,644
140,000	11,108	29,081	14,689	39,344
160,000	16,019	36,097	17,989	47,270
180,000	20,992	43,518	21,289	55,594
200,000	26,921	50,939	24,589	64,357
250,000	41,742	70,994	33,569	86,385
300,000	56,563	91,666	43,220	110,135
350,000	71,385	112,338	53,403*	133,885
400,000	86,206	133,010	64,357*	157,635
450,000	101,027	153,681	75,311*	181,385
500,000	115,849	174,353	86,385*	205,135
750,000	189,956	277,712	145,760*	323,885
1,000,000	264,062	381,071	205,135*	442,635

\*Alternative Minimum Tax. Final legislation pending as of April 2025.

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 14. Saskatchewan

### 14.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	-	24,752	16,649	3,812
500,000	-	24,821	16,670 + 9,760*	3,812 + 16,305*
750,000	14,334*	24,821 + 22,128*	16,670 + 32,823*	3,812 + 39,367*
1,000,000	37,397*	24,821 + 45,191*	16,670 + 55,885*	3,812 + 62,430*
1,250,000	60,459*	24,821 + 68,253*	16,670 + 78,948*	3,812 + 85,492*
1,500,000	32,342 + 105,596*	71,354 + 95,016*	64,298 + 104,068*	51,867 + 108,602*
1,750,000	80,401 + 130,071*	124,860 + 111,321*	118,403 + 119,472*	106,242 + 123,602*
2,000,000	134,776 + 145,071*	179,235 + 126,321*	172,778 + 134,472*	160,617 + 138,602*
2,250,000	189,151 + 160,071*	233,610 + 141,321*	227,153 + 149,472*	214,992 + 153,602*
2,500,000	243,526 + 175,071*	287,985 + 156,321*	281,528 + 164,472*	269,367 + 168,602*
2,750,000	297,901 + 190,071*	342,360 + 171,321*	335,903 + 179,472*	323,742 + 183,602*
3,000,000	352,276 + 205,071*	396,735 + 186,321*	390,278 + 194,472*	378,117 + 198,602*
3,250,000	406,651 + 220,071*	451,110 + 201,321*	444,653 + 209,472*	432,492 + 213,602*
3,500,000	461,026 + 235,071*	505,485 + 216,321*	499,028 + 224,472*	486,867 + 228,602*
3,750,000	515,401 + 250,071*	559,860 + 231,321*	553,403 + 239,472*	541,242 + 243,602*
4,000,000	569,776 + 265,071*	614,235 + 246,321*	607,778 + 254,472*	595,617 + 258,602*
4,250,000	624,151 + 280,071*	668,610 + 261,321*	662,153 + 269,472*	649,992 + 273,602*
4,500,000	678,526 + 295,071*	722,985 + 276,321*	716,528 + 284,472*	704,367 + 288,602*
4,750,000	732,901 + 310,071*	777,360 + 291,321*	770,903 + 299,472*	758,742 + 303,602*
5,000,000	787,276 + 325,071*	831,735 + 306,321*	825,278 + 314,472*	813,117 + 318,602*
5,250,000	841,651 + 340,071*	886,110 + 321,321*	879,653 + 329,472*	867,492 + 333,602*
5,500,000	896,026 + 355,071*	940,485 + 336,321*	934,028 + 344,472*	921,867 + 348,602*

\*Alternative Minimum Tax. Final legislation pending as of April 2025.

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

# 14. Saskatchewan

## 14.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
15,705	18,490	(0.03%)		6.87%	
18,491	52,056	(0.72%)		16.04%	
52,057	55,866	2.04%		18.34%	
55,867	111,732	9.63%		24.67%	
111,733	148,733	17.22%		30.99%	
148,734	173,204	19.98%		33.29%	
173,205	246,751	24.56%		37.11%	
246,752	and greater	29.64%		41.34%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
15,705	18,490	7.50%		15.00%	
18,491	52,056	12.75%		25.50%	
52,057	55,866	13.75%		27.50%	
55,867	111,732	16.50%		33.00%	
111,733	148,733	19.25%		38.50%	
148,734	173,204	20.25%		40.50%	
173,205	246,751	21.91%		43.82%	
246,752	and greater	23.75%		47.50%	

*This table assumes that all income up to the bracket calculation is other income, low-rate (1/2 inclusion) capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*



## 14. Saskatchewan

### 14.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,750)	(4,750)	(4,750)
Net amount to the individual	5,250	5,250	5,250
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(100)	(1,200)	(1,000)
Dividend refund	-	-	-
Available for distribution	9,000	7,300	7,500
(Tax payable by individual)	(3,721)	(2,176)	(2,258)
Net amount to the individual	5,279	5,124	5,242
Tax savings (cost) using corporation	29	(126)	(8)
Tax deferral advantage (cost)	3,750	2,050	2,250
RDTOH ending balance	-	-	-

*\*For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

# 14. Saskatchewan

## 14.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,750)	(2,375)
Net amount to the individual	5,250	7,625
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,307)	(1,654)
Net amount to the individual	4,692	7,347
Tax savings (cost) using corporation	(558)	(278)
Tax deferral advantage (cost)	(317)	(158)
RDTOH ending balance	-	-

*\*For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

## 14. Saskatchewan

### **14.3C Tax Integration for CCPCs (3 of 3)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,964)	(4,134)	(4,750)
Net amount to the individual	7,036	5,866	5,250
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(2,964)	(4,134)	(2,816)
Net amount to the individual	7,036	5,866	3,994
Tax savings (cost) using corporation	-	-	(1,256)
Tax deferral advantage (cost)	(869)	301	(317)
RDTOH ending balance	-	-	-

# 14. Saskatchewan

## 14.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,307)	(1,654)
Net amount to the individual	4,693	7,346
Investment advantage to corp	240	121
RDTOH ending balance	-	-

*\*For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

## 14. Saskatchewan

### **14.4B Investment advantage for CCPCs (2 of 2)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(2,964)	(4,134)	(2,816)
Net amount to the individual	7,036	5,866	3,995
Investment advantage to corp	(869)	301	938
RDTOH ending balance	-	-	-

# 14. Saskatchewan

## 14.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,964)	(4,134)
Net amount to the individual	7,036	5,866
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,654)	(1,654)
Net amount to the individual	7,347	7,347
Tax savings (cost) triggering 55(2)	311	1,481
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

# 15. Yukon

## 15.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	313	-	919
30,000	-	972	-	3,059
40,000	-	2,021	919	5,199
50,000	-	3,498	1,989	7,339
60,000	-	5,775	3,059	9,813
70,000	-	8,052	4,129	12,763
80,000	622	10,329	5,199	15,713
90,000	2,064	12,606	6,269	18,663
100,000	3,579	15,126	7,339	21,613
120,000	6,610	21,382	9,813	28,126
140,000	10,303	27,637	12,763	35,506
160,000	14,248	34,471	15,713	42,886
180,000	18,255	41,958	18,663	50,629
200,000	23,218	49,444	21,613	59,079
250,000	35,624	69,607	29,971	80,320
300,000	48,030	90,365	39,196	103,220
350,000	60,437	111,122	48,517*	126,120
400,000	72,843	131,880	59,079*	149,020
450,000	85,249	153,022	69,642*	171,920
500,000	99,446	175,045	80,320*	194,820
750,000	171,759	285,157	137,570*	314,820
1,000,000	244,071	395,269	194,820*	434,820

\*Alternative Minimum Tax. Final legislation pending as of April 2025.

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

# 15. Yukon

## 15.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	-	21,847	15,427	3,812
500,000	-	21,945	15,457 + 9,283*	3,812 + 15,508*
750,000	13,634*	21,945 + 21,047*	15,457 + 31,219*	3,812 + 37,444*
1,000,000	35,569*	21,945 + 42,982*	15,457 + 53,155*	3,812 + 59,379*
1,250,000	57,505*	21,945 + 64,918*	15,457 + 75,090*	3,812 + 81,315*
1,500,000	30,302 + 100,436*	69,740 + 90,373*	64,855 + 98,983*	48,959 + 103,295*
1,750,000	80,320 + 123,715*	126,120 + 105,881*	121,835 + 113,634*	106,209 + 117,562*
2,000,000	137,570 + 137,982*	183,370 + 120,148*	179,085 + 127,901*	163,746 + 131,829*
2,250,000	194,820 + 152,249*	242,820 + 134,415*	238,865 + 142,168*	223,746 + 146,096*
2,500,000	254,820 + 166,516*	302,820 + 148,682*	298,865 + 156,435*	283,746 + 160,363*
2,750,000	314,820 + 180,783*	362,820 + 162,949*	358,865 + 170,702*	343,746 + 174,630*
3,000,000	374,820 + 195,050*	422,820 + 177,216*	418,865 + 184,969*	403,746 + 188,897*
3,250,000	434,820 + 209,317*	482,820 + 191,483*	478,865 + 199,236*	463,746 + 203,164*
3,500,000	494,820 + 223,584*	542,820 + 205,750*	538,865 + 213,503*	523,746 + 217,431*
3,750,000	554,820 + 237,851*	602,820 + 220,017*	598,865 + 227,770*	583,746 + 231,698*
4,000,000	614,820 + 252,118*	662,820 + 234,284*	658,865 + 242,037*	643,746 + 245,965*
4,250,000	674,820 + 266,385*	722,820 + 248,551*	718,865 + 256,304*	703,746 + 260,232*
4,500,000	734,820 + 280,652*	782,820 + 262,818*	778,865 + 270,571*	763,746 + 274,499*
4,750,000	794,820 + 294,919*	842,820 + 277,085*	838,865 + 284,838*	823,746 + 288,766*
5,000,000	854,820 + 309,186*	902,820 + 291,352*	898,865 + 299,105*	883,746 + 303,033*
5,250,000	914,820 + 323,453*	962,820 + 305,619*	958,865 + 313,372*	943,746 + 317,300*
5,500,000	974,820 + 337,720*	1,022,820 + 319,886*	1,018,865 + 327,639*	1,003,746 + 331,567*

\*Alternative Minimum Tax. Final legislation pending as of April 2025.

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).



# 15. Yukon

## **15.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
14,156	15,704	-		-	
15,705	55,866	(7.78%)		13.45%	
55,867	111,732	3.40%		22.77%	
111,733	173,204	13.61%		31.28%	
173,205	246,751	20.99%		37.43%	
246,752	499,999	25.89%		41.51%	
500,000	and greater	28.93%		44.04%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
14,156	15,704	-		-	
15,705	55,866	10.70%		21.40%	
55,867	111,732	14.75%		29.50%	
111,733	173,204	18.45%		36.90%	
173,205	246,751	21.13%		42.25%	
246,752	499,999	22.90%		45.80%	
500,000	and greater	24.00%		48.00%	

*This table assumes that all income up to the bracket calculation is other income, low-rate (1/2 inclusion) capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

# 15. Yukon

## 15.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(4,800)
Net amount to the individual	5,200	5,200	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	-	(1,200)	(250)
Dividend refund	-	-	-
Available for distribution	9,100	7,300	8,250
(Tax payable by individual)	(4,008)	(2,127)	(2,545)
Net amount to the individual	5,092	5,173	5,705
Tax savings (cost) using corporation	(108)	(27)	505
Tax deferral advantage (cost)	3,900	2,100	3,050
RDTOH ending balance	-	-	-

*\*For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

# 15. Yukon

## 15.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,800)	(2,400)
Net amount to the individual	5,200	7,600
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,524)	(1,762)
Net amount to the individual	4,476	7,239
Tax savings (cost) using corporation	(724)	(361)
Tax deferral advantage (cost)	(267)	(133)
RDTOH ending balance	-	-

*\*For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

# 15. Yukon

## **15.3C Tax Integration for CCPCs (3 of 3)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,893)	(4,404)	(4,800)
Net amount to the individual	7,107	5,596	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(2,893)	(4,404)	(3,000)
Net amount to the individual	7,108	5,596	3,810
Tax savings (cost) using corporation	-	-	(1,390)
Tax deferral advantage (cost)	(941)	571	(267)
RDTOH ending balance	-	-	-

## 15. Yukon

### **15.4A Investment advantage for CCPCs (1 of 2)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,524)	(1,762)
Net amount to the individual	4,476	7,238
Investment advantage to corp	457	229
RDTOH ending balance	-	-

*\*For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

# 15. Yukon

## **15.4B Investment advantage for CCPCs (2 of 2)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(2,893)	(4,404)	(3,000)
Net amount to the individual	7,107	5,596	3,811
Investment advantage to corp	(940)	571	1,122
RDTOH ending balance	-	-	-

# 15. Yukon

## **15.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,893)	(4,404)
Net amount to the individual	7,107	5,596
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,762)	(1,762)
Net amount to the individual	7,239	7,239
Tax savings (cost) triggering 55(2)	131	1,643
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.  
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

# Implemented Tax Rates

Body	Effective	Change	Source
Fed	Jun 25, 2024	The Canadian Entrepreneurs' Incentive assumes a rate of 25% until the legislation is finalized.	Department of Finance
Fed	Jun 25, 2024	The Lifetime Capital Gains Exemption limit is set to \$1,250,000 effective June 25, 2024, with indexing beginning on Jan 1, 2026.	Department of Finance
Fed	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	
Fed	Jan 1, 2025	Increase the Federal EI YMPE from \$63,200 to \$65,700 and adjust the max premium from \$1,469 to \$1,508	Actuarial Report on EI
Fed	Jan 1, 2025	Increase CPP maximum pensionable earnings from \$68,500 to \$71,300 and increasing the employee/employer maximum from \$3,867.50 to \$4,034.10.	
Fed	Jan 1, 2025	Increase second CPP ceiling from \$73,200 to \$81,200 and the max contribution to \$396.00	
Fed	Jan 1, 2025	Set interest rate used to calculate new prescribed loans to 4%	CRA
Fed	Jan 1, 2025	Incorporates the calculation of the Canadian Entrepreneurs Incentive. Assumed to be calculated at 25%	
AB	Jan 1, 2025	Set indexation rate for brackets and credits to 2.0%	Bill 32
AB	Jan 1, 2025	Introduce a new 8% personal income tax bracket for income up to \$60,000.	Bill 39
AB	Jan 1, 2025	Introduce a new Supplement tax credit	Bill 39
BC	Jan 1, 2025	Set indexation rate for brackets and credits to 2.8%	
MB	Jan 1, 2025	Set indexation rate for brackets and credits to 1.2%	
MB	Jan 1, 2025	Basic personal amount clawback when taxable income exceeds \$200,000	March 2024 Budget
NB	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	
NL	Jan 1, 2025	Set indexation rate for brackets and credits to 2.3%	
NS	Jan 1, 2025	Set indexation rate for brackets and credits to 3.1%	
NS	Jan 1, 2025	Index the income tax brackets, basic personal amount, spousal amount, dependant amount, infirm dependant amount, and age amount.	Bill No. 419
NS	Jan 1, 2025	Increase the basic personal amount, eligible dependant amount, and spousal amount from \$8,744 to \$11,744. Eliminate the basic personal amount supplement.	February 2025 Budget
NS	Jan 1, 2025	Increase the age amount from \$4,269 to \$5,734. Eliminate the age amount supplement.	February 2025 Budget



# Implemented Tax Rates

Body	Effective	Change	Source
NS	Apr 1, 2025	Reduce the small business tax rate from 2.5% to 1.5%	February 2025 Budget
NS	Apr 1, 2025	Increase the small business deduction limit from \$500,000 to \$700,000	February 2025 Budget
NT	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	
NU	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	
ON	Jan 1, 2025	Set indexation rate for brackets and credits to 2.8%	
PE	Jan 1, 2025	Increase the first tax bracket from \$32,656 to \$33,328 and reduce the tax rate from 9.65% to 9.50%	2024 Budget
PE	Jan 1, 2025	Increase the second bracket from \$64,313 to \$64,656 and reduce the rate from 13.63% to 13.47%	2024 Budget
PE	Jan 1, 2025	Reduce the third tax bracket rate from 16.65% to 16.60%	2024 Budget
PE	Jan 1, 2025	Reduce the fourth tax bracket rate from 18.00% to 17.62%	2024 Budget
PE	Jan 1, 2025	Increase the highest tax bracket rate from 18.75% to 19.00%	2024 Budget
PE	Jan 1, 2025	Increase basic personal amount from \$13,500 to \$14,250	2024 Budget
PE	Jan 1, 2025	Increase spouse amount from \$11,466 to \$12,103	2024 Budget
PE	Jan 1, 2025	Increase the age amount from \$5,595 to \$6,510 and the threshold from \$33,740 to \$36,600	2024 Budget
PE	Jan 1, 2025	Increase the low-income tax reduction threshold from \$21,500 to \$22,500	2024 Budget
PE	Jan 1, 2025	Decrease the credit rate from 9.65% to 9.50%	2024 Budget
PE	Jan 1, 2025	Increase the donation rate from 18.75% to 19.00%	2024 Budget
QC	Jan 1, 2025	Set indexation rate for brackets and credits to 2.85%	
QC	Jan 1, 2025	Increase the total payroll threshold for eligibility for a reduction of the health services fund contribution rate from \$7,500,000 to \$7,800,000.	
SK	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	
SK	Jan 1, 2025	Increase the basic personal, spousal and child exemptions, and the seniors supplement by \$500 a year through to 2028	Bill 1
SK	Jan 1, 2025	Increase the base amount for the in-home care of relative credit to \$13,986 and the infirm tax credit to \$13,986 and the dependent income threshold to \$7,938.	Bill 1

# Implemented Tax Rates

Body	Effective	Change	Source
SK	Jan 1, 2025	Increase the home buyer's amount from \$10,000 to \$15,000.	Bill 1
SK	Jan 1, 2025	Increase the Active Families Benefit to \$300 for eligible children, and \$400 for eligible children eligible for the disability tax credit. The adjusted income for eligibility to increase to \$120,000.	Bill 1
SK	Jan 1, 2025	Maintain the dividend tax credit rate on other-than-eligible dividends at 2.938%	Bill 1
SK	July 1, 2025	Maintain the small business tax rate at 1%	Bill 1
YT	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	

Up to date as of 2025-03-16



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