



# 2024

## TAX FACTS AND TABLES

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# 1. Personal Taxes

## 1.1 - Personal Tax Credits

	Federal	AB	BC	MB	NB	NL	NS
Basic personal amount*	14,156	21,885	12,580	15,780	13,044	10,818	8,481
Spouse or common-law partner amount*	14,156	21,885	10,772	9,134	10,223	8,840	8,481
Net income threshold	-	-	1,078	-	1,023	885	848
Age amount**	8,790	6,099	5,641	3,728	5,878	6,905	4,141
Net income threshold	44,325	45,400	41,993	27,749	43,763	37,842	30,828
Adoption credit	19,066	18,975	19,066	10,000	-	14,598	-
Pension income credit	2,000	1,685	1,000	1,000	1,000	1,000	1,173
Disability amount	9,872	16,882	9,435	6,180	9,747	7,299	7,341
Supplement if under 18	5,758	12,669	5,505	3,605	5,685	3,435	3,449
Medical expense threshold (max)	2,759	2,828	2,616	1,728	2,724	2,356	1,637
Indexing factor	4.700%	4.200%	5.000%	5.200%	4.700%	4.200%	-

\*Federal: Enhanced basic personal/spousal amount up to 15,705 for net incomes up to 173,205

\*NS: Enhanced basic personal/spousal amount up to 3,000 for taxable incomes up to 75,000

\*\*NS: Enhanced age amount up to 1,465 for taxable incomes up to 75,000

	NT	NU	ON	PE	SK	YT	QC
Basic personal amount	17,373	18,767	12,399	13,500	18,491	14,156	18,056
Spouse or common-law partner amount	17,373	18,767	10,528	10,319	18,491	14,156	-
Net income threshold	-	-	1,053	1,147	1,850	-	-
Age amount	8,498	11,980	6,054	5,595	5,633	8,790	3,798
Net income threshold	44,325	44,325	45,068	33,740	41,933	44,325	40,923
Adoption credit	-	-	15,127	-	-	19,066	10,000
Pension income credit	1,000	2,000	1,714	1,000	1,000	2,000	3,374
Disability amount	14,088	15,973	10,017	6,890	10,894	9,872	4,009
Supplement if under 18	5,759	5,759	5,843	4,019	10,894	5,758	-
Medical expense threshold (max)	2,759	2,759	2,806	1,678	2,610	2,759	-
Indexing factor	4.700%	4.700%	4.500%	-	4.700%	4.700%	5.080%

# 1. Personal Taxes

## 1.2 - Personal Tax Rates and Brackets

Federal	
-	15.00%
55,867	20.50%
111,733	26.00%
173,205	29.00%
246,752	33.00%

AB	
-	10.00%
148,269	12.00%
177,922	13.00%
237,230	14.00%
355,845	15.00%

BC	
-	5.06%
47,937	7.70%
95,875	10.50%
110,076	12.29%
133,664	14.70%
181,232	16.80%
252,752	20.50%

MB	
-	10.80%
47,000	12.75%
100,000	17.40%

NB	
-	9.40%
49,958	14.00%
99,916	16.00%
185,064	19.50%

NL	
-	8.70%
43,198	14.50%
86,395	15.80%
154,244	17.80%
215,943	19.80%
275,870	20.80%
551,739	21.30%
1,103,478	21.80%

NS	
-	8.79%
29,590	14.95%
59,180	16.67%
93,000	17.50%
150,000	21.00%

NT	
-	5.90%
50,597	8.60%
101,198	12.20%
164,525	14.05%

NU	
-	4.00%
53,268	7.00%
106,537	9.00%
173,205	11.50%

ON	
-	5.05%
51,446	9.15%
102,894	11.16%
150,000	12.16%
220,000	13.16%

PE	
-	9.65%
32,656	13.63%
64,313	16.65%
105,000	18.00%
140,000	18.75%

QC	
-	14.00%
51,780	19.00%
103,545	24.00%
126,000	25.75%

SK	
-	10.50%
52,057	12.50%
148,734	14.50%

YT	
-	6.40%
55,867	9.00%
111,733	10.90%
173,205	12.80%
500,000	15.00%

*Surtax of 20.00% on Ontario tax over 5,554*

*Surtax of 36.00% on Ontario tax over 7,108*

# 1. Personal Taxes

## **1.3 - Maximum Combined Personal Rates**

Jurisdiction	Eligible dividends	Other than eligible dividends	Capital gains	Other income
AB	34.31%	42.31%	24.00%	48.00%
BC	36.54%	48.89%	26.75%	53.50%
MB	37.78%	46.67%	25.20%	50.40%
NB	32.40%	46.83%	26.25%	52.50%
NL	46.20%	48.96%	27.40%	54.80%
NS	41.58%	48.28%	27.00%	54.00%
NT	28.33%	36.82%	23.53%	47.05%
NU	33.08%	37.79%	22.25%	44.50%
ON	39.34%	47.74%	26.76%	53.53%
PE	36.20%	47.63%	25.88%	51.75%
QC	40.11%	48.70%	26.65%	53.31%
SK	29.64%	41.34%	23.75%	47.50%
YT	28.93%	44.04%	24.00%	48.00%

## **1.4 - Tax-Free Dividends**

Jurisdiction	Eligible dividends	Other than eligible dividends
AB	71,779	24,335
BC	71,779	26,765
MB	39,980	15,251
NB	71,779	23,856
NL	28,416	22,887
NS	32,405	16,579
NT	71,779	34,313
NU	71,779	34,313
ON	71,779	34,313
PE	53,550	17,211
QC	50,794	20,776
SK	71,779	21,154
YT	71,779	15,253

*Tax-free amounts reflect federal and provincial/territorial taxes net of basic personal amounts and dividend tax credits  
The Ontario Health Premium and contributions to Quebec's Health Services Fund will also apply.*

## 2. Corporate Taxes

### 2.1 Federal and Provincial/Territorial Tax Rates

Jurisdiction	SBD limit	Up to SBD limit*	M&P rate	General rate
Federal	500,000	9.00%	15.00%	15.00%
AB	500,000	2.00%	8.00%	8.00%
BC	500,000	2.00%	12.00%	12.00%
MB	500,000	-	12.00%	12.00%
NB	500,000	2.50%	14.00%	14.00%
NL	500,000	2.50%	15.00%	15.00%
NS	500,000	2.50%	14.00%	14.00%
NT	500,000	2.00%	11.50%	11.50%
NU	500,000	3.00%	12.00%	12.00%
ON	500,000	3.20%	10.00%	11.50%
PE	500,000	1.00%	16.00%	16.00%
QC	500,000	3.20%	11.50%	11.50%
SK	600,000	1.00%	10.00%	12.00%
YT	500,000	-	0.00% - 2.50%	12.00%

*For a CCPC with a tax year of Jan 1 to Dec 31. Rates may vary for non-calendar tax years.*

*The M&P rates for Yukon Territory represent the M&P rates up to the provincial SBD limit, and above the provincial SBD limit.*

## 2. Corporate Taxes

### 2.2 Combined Federal and Provincial/Territorial Tax Rates

Jurisdiction	M&P rate*	General rate	CCPC			
			Small Business Deduction limit	SBD rate**	Investment income rate	Personal services business rate
AB	23.00%	23.00%	500,000	11.00%	46.67%	41.00%
BC	27.00%	27.00%	500,000	11.00%	50.67%	45.00%
MB	27.00%	27.00%	500,000	9.00%	50.67%	45.00%
NB	29.00%	29.00%	500,000	11.50%	52.67%	47.00%
NL	30.00%	30.00%	500,000	11.50%	53.67%	48.00%
NS	29.00%	29.00%	500,000	11.50%	52.67%	47.00%
NT	26.50%	26.50%	500,000	11.00%	50.17%	44.50%
NU	27.00%	27.00%	500,000	12.00%	50.67%	45.00%
ON	25.00%	26.50%	500,000	12.20%	50.17%	44.50%
PE	31.00%	31.00%	500,000	10.00%	54.67%	49.00%
QC	26.50%	26.50%	500,000	12.20%	50.17%	44.50%
SK	25.00%	27.00%	600,000	10.00%	50.67%	45.00%
YT	17.50%	27.00%	500,000	9.00%	50.67%	45.00%

*\*Yukon Territory: M&P rate is 9.00% for income up to the SBD limit*

*\*\*For a CCPC with a tax year of Jan 1 to Dec 31. Rates may vary for non-calendar tax years.*

*\*\*Saskatchewan: SBD rate is 10.00% up to the Federal SBD limit*

*\*\*Saskatchewan: SBD rate is 16.00% between the Federal SBD limit and the provincial SBD limit*



## 2. Corporate Taxes

### 2.3 Integration Summary

Jurisdiction	Tax savings (cost)					
	Other Canadian investment income	Eligible dividends	Other than eligible dividends	Net capital gains	SBD income	General income
AB	(3.54%)	-	-	(1.77%)	(0.65%)	(1.82%)
BC	(5.61%)	-	-	(2.80%)	(1.01%)	(0.30%)
MB	(6.94%)	-	-	(3.47%)	(1.07%)	(4.27%)
NB	(6.69%)	-	-	(3.34%)	(0.44%)	0.49%
NL	(6.85%)	-	-	(3.42%)	(0.03%)	(7.54%)
NS	(6.30%)	-	-	(3.15%)	(0.23%)	(4.52%)
NT	(2.09%)	-	-	(1.05%)	3.28%	(0.40%)
NU	(5.73%)	-	-	(2.87%)	(0.75%)	(6.69%)
ON	(4.40%)	-	-	(2.20%)	(0.59%)	(2.01%)
PE	(9.75%)	-	-	(4.88%)	(1.12%)	(4.23%)
QC	(5.40%)	-	-	(2.70%)	(1.65%)	(2.80%)
SK	(5.57%)	-	-	(2.79%)	0.29%	(1.26%)
YT	(7.24%)	-	-	(3.62%)	(1.08%)	(0.27%)

Jurisdiction	Tax deferral					
	Other Canadian investment income	Eligible dividends	Other than eligible dividends	Net capital gains	SBD income	General income
AB	1.33%	(4.03%)	3.98%	0.67%	37.00%	25.00%
BC	2.83%	(1.79%)	10.55%	1.42%	42.50%	26.50%
MB	(0.27%)	(0.55%)	8.34%	(0.13%)	41.40%	23.40%
NB	(0.17%)	(5.93%)	8.49%	(0.08%)	41.00%	23.50%
NL	1.13%	7.87%	10.62%	0.57%	43.30%	24.80%
NS	1.33%	3.25%	9.94%	0.67%	42.50%	25.00%
NT	(3.12%)	(10.00%)	(1.51%)	(1.56%)	36.05%	20.55%
NU	(6.17%)	(5.25%)	(0.54%)	(3.08%)	32.50%	17.50%
ON	3.36%	1.01%	9.41%	1.68%	41.33%	27.03%
PE	(2.92%)	(2.14%)	9.30%	(1.46%)	41.75%	20.75%
QC	3.14%	1.77%	10.36%	1.57%	41.10%	26.80%
SK	(3.17%)	(8.69%)	3.01%	(1.58%)	37.50%	20.50%
YT	(2.67%)	(9.41%)	5.71%	(1.33%)	39.00%	21.00%

*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 3. Alberta

### 3.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	644
30,000	-	509	-	2,956
40,000	-	1,799	644	5,456
50,000	-	3,475	1,706	7,956
60,000	-	5,693	2,956	10,683
70,000	-	7,911	4,206	13,733
80,000	622	10,130	5,456	16,783
90,000	2,211	12,348	6,706	19,833
100,000	3,985	14,747	7,956	22,883
120,000	7,881	20,448	10,683	29,438
140,000	12,798	26,405	13,733	36,638
160,000	18,090	32,984	16,783	44,073
180,000	23,555	40,138	19,833	51,918
200,000	30,141	47,293	22,883	60,381
250,000	46,604	67,183	31,238	81,787
300,000	63,649	87,762	40,273	105,287
350,000	80,803	108,808	51,293*	128,787
400,000	97,956	129,962	65,839*	152,728
450,000	115,110	151,116	80,415*	176,728
500,000	132,264	172,270	95,070*	200,728
750,000	218,031	278,041	167,511*	320,728
1,000,000	303,799	383,812	241,011*	440,728

*\*includes Alternative Minimum Tax. Final legislation pending as of April 2024.*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 3. Alberta

### 3.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
15,705	21,884		(0.03%)		6.87%
21,885	55,866		2.57%		15.86%
55,867	111,732		10.16%		22.18%
111,733	148,268		17.75%		28.51%
148,269	173,204		20.51%		30.81%
173,205	177,921		25.08%		34.62%
177,922	237,229		26.46%		35.77%
237,230	246,751		27.84%		36.92%
246,752	355,844		32.93%		41.16%
355,845	and greater		34.31%		42.31%

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
15,705	21,884		7.50%		15.00%
21,885	55,866		12.50%		25.00%
55,867	111,732		15.25%		30.50%
111,733	148,268		18.00%		36.00%
148,269	173,204		19.00%		38.00%
173,205	177,921		20.66%		41.32%
177,922	237,229		21.16%		42.32%
237,230	246,751		21.66%		43.32%
246,752	355,844		23.50%		47.00%
355,845	and greater		24.00%		48.00%

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 3. Alberta

### **3.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(4,800)
Net amount to the individual	5,200	5,200	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(800)	(800)
Dividend refund	-	-	-
Available for distribution	8,900	7,700	7,700
(Tax payable by individual)	(3,765)	(2,682)	(2,682)
Net amount to the individual	5,135	5,018	5,018
Tax savings (cost) using corporation	(65)	(182)	(182)
Tax deferral advantage (cost)	3,700	2,500	2,500
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 3. Alberta

### **3.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(2,400)
Net amount to the individual	5,200	5,200	7,600
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(800)	(800)	(400)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,400	7,210	9,200
(Tax payable by individual)	(3,554)	(3,051)	(1,777)
Net amount to the individual	4,846	4,159	7,423
Tax savings (cost) using corporation	(354)	(1,041)	(177)
Tax deferral advantage (cost)	133	133	67
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 3. Alberta

### **3.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,431)	(4,231)
Net amount to the individual	6,569	5,769
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,431)	(4,231)
Net amount to the individual	6,570	5,769
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(403)	398
RDTOH ending balance	-	-

## 3. Alberta

### **3.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(800)	(800)	(400)
Dividend refund	-	-	-
Net amount	5,333	5,333	7,667
Available for distribution*	8,400	7,210	9,200
(Personal taxes)	(3,554)	(3,051)	(1,777)
Net amount to the individual	4,846	4,160	7,423
Investment advantage to corp	487	1,173	244
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 3. Alberta

### **3.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,431)	(4,231)
Net amount to the individual	6,569	5,769
Investment advantage to corp	(402)	398
RDTOH ending balance	-	-



## 3. Alberta

### **3.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,431)	(4,231)
Net amount to the individual	6,569	5,769
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(400)	(400)
Dividend refund	1,533	1,533
Available for distribution	9,200	9,200
(Tax payable by individual)	(1,777)	(1,777)
Net amount to the individual	7,423	7,423
Tax savings (cost) triggering 55(2)	854	1,654
Tax deferral advantage (cost)*	(2,333)	(2,333)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*Please consider the new GAAR rules effective January 1, 2024*

## 4. British Columbia

### 4.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	644
30,000	-	248	-	2,680
40,000	-	1,180	644	5,032
50,000	-	2,566	1,499	7,093
60,000	-	4,545	2,680	9,590
70,000	-	6,524	3,861	12,410
80,000	622	8,503	5,032	15,230
90,000	2,064	10,695	6,035	18,050
100,000	3,579	13,265	7,093	20,985
120,000	6,610	19,648	9,590	27,818
140,000	10,303	26,481	12,410	35,629
160,000	14,248	33,730	15,230	43,769
180,000	18,255	41,809	18,050	52,133
200,000	23,742	49,887	20,985	61,330
250,000	42,013	72,873	29,732	84,508
300,000	60,285	97,316	39,699	111,157
350,000	78,556	121,759	51,380*	137,907
400,000	96,827	146,202	66,735*	164,657
450,000	115,099	170,645	82,222*	191,407
500,000	133,370	195,089	97,663*	218,157
750,000	224,727	317,305	177,807*	351,907
1,000,000	316,083	439,521	258,052*	485,657

*\*includes Alternative Minimum Tax. Final legislation pending as of April 2024.*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 4. British Columbia

### 4.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
12,580	15,704	-	-	-	-
15,705	23,390	(0.03%)		6.87%	
23,391	24,338	(9.60%)		10.43%	
24,339	39,704	(4.69%)		14.52%	
39,705	47,936	(9.60%)		10.43%	
47,937	55,866	(5.96%)		13.47%	
55,867	95,874	1.63%		19.79%	
95,875	110,075	5.49%		23.01%	
110,076	111,732	7.96%		25.07%	
111,733	133,663	15.55%		31.39%	
133,664	173,204	18.88%		34.17%	
173,205	181,231	23.45%		37.98%	
181,232	246,751	26.35%		40.39%	
246,752	252,751	31.44%		44.63%	
252,752	and greater	36.54%		48.89%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
12,580	15,704	-	-	-	-
15,705	23,390	7.50%		15.00%	
23,391	24,338	10.03%		20.06%	
24,339	39,704	11.81%		23.62%	
39,705	47,936	10.03%		20.06%	
47,937	55,866	11.35%		22.70%	
55,867	95,874	14.10%		28.20%	
95,875	110,075	15.50%		31.00%	
110,076	111,732	16.40%		32.79%	
111,733	133,663	19.15%		38.29%	
133,664	173,204	20.35%		40.70%	
173,205	181,231	22.01%		44.02%	
181,232	246,751	23.06%		46.12%	
246,752	252,751	24.90%		49.80%	
252,752	and greater	26.75%		53.50%	

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 4. British Columbia

### **4.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,350)	(5,350)	(5,350)
Net amount to the individual	4,650	4,650	4,650
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	8,900	7,300	7,300
(Tax payable by individual)	(4,351)	(2,680)	(2,680)
Net amount to the individual	4,549	4,620	4,620
Tax savings (cost) using corporation	(101)	(30)	(30)
Tax deferral advantage (cost)	4,250	2,650	2,650
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 4. British Columbia

### **4.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,350)	(5,350)	(2,675)
Net amount to the individual	4,650	4,650	7,325
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,000	6,810	9,000
(Tax payable by individual)	(3,911)	(3,329)	(1,955)
Net amount to the individual	4,089	3,481	7,045
Tax savings (cost) using corporation	(561)	(1,169)	(280)
Tax deferral advantage (cost)	283	283	142
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 4. British Columbia

### **4.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,654)	(4,889)
Net amount to the individual	6,346	5,111
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,654)	(4,889)
Net amount to the individual	6,346	5,112
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(179)	1,055
RDTOH ending balance	-	-

## 4. British Columbia

### **4.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	-	-	-
Net amount	4,933	4,933	7,467
Available for distribution*	8,000	6,810	9,000
(Personal taxes)	(3,911)	(3,329)	(1,955)
Net amount to the individual	4,089	3,481	7,045
Investment advantage to corp	844	1,452	422
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 4. British Columbia

### **4.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,654)	(4,889)
Net amount to the individual	6,346	5,111
Investment advantage to corp	(179)	1,056
RDTOH ending balance	-	-



## 4. British Columbia

### **4.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,654)	(4,889)
Net amount to the individual	6,346	5,111
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,955)	(1,955)
Net amount to the individual	7,045	7,045
Tax savings (cost) triggering 55(2)	699	1,934
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*Please consider the new GAAR rules effective January 1, 2024*

## 5. Manitoba

### 5.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	600	-	1,071
30,000	-	1,751	-	3,680
40,000	1	3,294	1,071	6,260
50,000	657	5,427	2,390	8,899
60,000	1,312	8,122	3,680	11,901
70,000	1,968	10,817	4,970	15,226
80,000	3,729	13,512	6,260	18,551
90,000	6,469	16,371	7,550	21,876
100,000	9,281	19,781	8,899	25,201
120,000	14,906	27,506	11,901	33,236
140,000	21,193	35,231	15,226	41,916
160,000	27,733	43,313	18,551	50,596
180,000	34,335	51,800	21,876	59,501
200,000	41,892	60,288	25,201	68,844
250,000	60,784	83,008	35,406	92,322
300,000	79,676	106,345	46,256	117,522
350,000	98,569	129,682	58,789*	142,722
400,000	117,461	153,020	74,908*	167,922
450,000	136,353	176,357	91,029*	193,122
500,000	155,246	199,694	107,080*	218,322
750,000	249,707	316,380	185,080*	344,322
1,000,000	344,169	433,066	263,080*	470,322

*\*includes Alternative Minimum Tax. Final legislation pending as of April 2024.*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

*The Family Tax Benefit is included.*

## 5. Manitoba

### **5.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
15,705	15,779		(0.03%)		6.87%
15,780	16,371		(0.03%)		6.87%
16,372	22,943		5.18%		19.50%
22,944	46,999		3.84%		18.38%
47,000	55,866		6.53%		20.63%
55,867	99,999		14.12%		26.95%
100,000	111,732		20.53%		32.30%
111,733	173,204		28.12%		38.62%
173,205	246,751		32.70%		42.44%
246,752	and greater		37.78%		46.67%

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
15,705	15,779		7.50%		15.00%
15,780	16,371		7.50%		15.00%
16,372	22,943		13.39%		26.77%
22,944	46,999		12.90%		25.80%
47,000	55,866		13.88%		27.75%
55,867	99,999		16.63%		33.25%
100,000	111,732		18.95%		37.90%
111,733	173,204		21.70%		43.40%
173,205	246,751		23.36%		46.72%
246,752	and greater		25.20%		50.40%

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 5. Manitoba

### **5.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,040)	(5,040)	(5,040)
Net amount to the individual	4,960	4,960	4,960
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	-	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	9,100	7,300	7,300
(Tax payable by individual)	(4,247)	(2,767)	(2,767)
Net amount to the individual	4,853	4,533	4,533
Tax savings (cost) using corporation	(107)	(427)	(427)
Tax deferral advantage (cost)	4,140	2,340	2,340
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 5. Manitoba

### **5.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,040)	(5,040)	(2,520)
Net amount to the individual	4,960	4,960	7,480
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,000	6,810	9,000
(Tax payable by individual)	(3,734)	(3,179)	(1,867)
Net amount to the individual	4,266	3,631	7,133
Tax savings (cost) using corporation	(694)	(1,329)	(347)
Tax deferral advantage (cost)	(27)	(27)	(13)
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 5. Manitoba

### **5.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,778)	(4,667)
Net amount to the individual	6,222	5,333
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,778)	(4,667)
Net amount to the individual	6,222	5,333
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(55)	834
RDTOH ending balance	-	-

## 5. Manitoba

### **5.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	-	-	-
Net amount	4,933	4,933	7,467
Available for distribution*	8,000	6,810	9,000
(Personal taxes)	(3,734)	(3,179)	(1,867)
Net amount to the individual	4,266	3,632	7,133
Investment advantage to corp	667	1,301	334
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 5. Manitoba

### **5.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,778)	(4,667)
Net amount to the individual	6,222	5,333
Investment advantage to corp	(55)	834
RDTOH ending balance	-	-



## 5. Manitoba

### **5.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,778)	(4,667)
Net amount to the individual	6,222	5,333
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,867)	(1,867)
Net amount to the individual	7,133	7,133
Tax savings (cost) triggering 55(2)	912	1,801
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*Please consider the new GAAR rules effective January 1, 2024*

## 6. New Brunswick

### 6.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	644
30,000	-	682	-	3,217
40,000	-	2,182	644	5,957
50,000	-	4,111	1,847	8,620
60,000	-	6,724	3,217	11,747
70,000	-	9,337	4,587	15,197
80,000	622	11,950	5,957	18,647
90,000	2,064	14,634	7,327	22,097
100,000	3,579	17,657	8,620	25,549
120,000	6,610	24,607	11,747	33,304
140,000	10,303	31,558	15,197	41,704
160,000	14,393	38,866	18,647	50,104
180,000	19,918	47,347	22,097	58,729
200,000	26,398	55,865	25,549	68,315
250,000	42,600	78,663	35,404	92,843
300,000	58,801	102,076	45,904	119,093
350,000	75,002	125,490	58,162*	145,343
400,000	91,204	148,904	74,662*	171,593
450,000	107,405	172,318	91,514*	197,843
500,000	123,606	195,732	108,290*	224,093
750,000	204,613	312,802	189,615*	355,343
1,000,000	285,620	429,872	270,940*	486,593

*\*includes Alternative Minimum Tax. Final legislation pending as of April 2024.*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 6. New Brunswick

### 6.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
13,044	15,704	-	-	-	-
15,705	21,342	(0.03%)		6.87%	
21,343	47,377	(2.24%)		17.96%	
47,378	49,957	(6.38%)		14.51%	
49,958	55,866	(0.03%)		19.80%	
55,867	99,915	7.56%		26.13%	
99,916	111,732	10.32%		28.43%	
111,733	173,204	17.91%		34.75%	
173,205	185,063	22.49%		38.57%	
185,064	246,751	27.32%		42.59%	
246,752	and greater	32.40%		46.83%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
13,044	15,704	-	-	-	-
15,705	21,342	7.50%		15.00%	
21,343	47,377	13.70%		27.40%	
47,378	49,957	12.20%		24.40%	
49,958	55,866	14.50%		29.00%	
55,867	99,915	17.25%		34.50%	
99,916	111,732	18.25%		36.50%	
111,733	173,204	21.00%		42.00%	
173,205	185,063	22.66%		45.32%	
185,064	246,751	24.41%		48.82%	
246,752	and greater	26.25%		52.50%	

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 6. New Brunswick

### **6.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,250)	(5,250)	(5,250)
Net amount to the individual	4,750	4,750	4,750
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(250)	(1,400)	(1,400)
Dividend refund	-	-	-
Available for distribution	8,850	7,100	7,100
(Tax payable by individual)	(4,144)	(2,301)	(2,301)
Net amount to the individual	4,706	4,799	4,799
Tax savings (cost) using corporation	(44)	49	49
Tax deferral advantage (cost)	4,100	2,350	2,350
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 6. New Brunswick

### **6.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,250)	(5,250)	(2,625)
Net amount to the individual	4,750	4,750	7,375
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,400)	(1,400)	(700)
Dividend refund	2,942	1,877	1,471
Available for distribution	7,675	6,610	8,838
(Tax payable by individual)	(3,594)	(3,095)	(1,797)
Net amount to the individual	4,081	3,515	7,041
Tax savings (cost) using corporation	(669)	(1,235)	(334)
Tax deferral advantage (cost)	(17)	(17)	(8)
RDTOH ending balance	124	-	62

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 6. New Brunswick

### **6.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,240)	(4,683)
Net amount to the individual	6,760	5,317
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,240)	(4,683)
Net amount to the individual	6,760	5,318
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(593)	849
RDTOH ending balance	-	-

## 6. New Brunswick

### **6.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,400)	(1,400)	(700)
Dividend refund	-	-	-
Net amount	4,733	4,733	7,367
Available for distribution*	7,676	6,610	8,838
(Personal taxes)	(3,594)	(3,095)	(1,797)
Net amount to the individual	4,081	3,515	7,041
Investment advantage to corp	652	1,218	326
RDTOH ending balance	124	-	62

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 6. New Brunswick

### **6.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,240)	(4,683)
Net amount to the individual	6,760	5,317
Investment advantage to corp	(593)	850
RDTOH ending balance	-	-



## 6. New Brunswick

### **6.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,240)	(4,683)
Net amount to the individual	6,760	5,317
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(700)	(700)
Dividend refund	1,471	1,471
Available for distribution	8,838	8,838
(Tax payable by individual)	(1,797)	(1,797)
Net amount to the individual	7,041	7,041
Tax savings (cost) triggering 55(2)	281	1,724
Tax deferral advantage (cost)*	(2,633)	(2,633)
RDTOH ending balance	62	62

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*Please consider the new GAAR rules effective January 1, 2024*

## 7. Newfoundland and Labrador

### **7.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	644
30,000	52	956	-	3,813
40,000	1,080	2,142	644	6,183
50,000	2,211	4,217	1,910	8,947
60,000	3,343	6,836	3,813	12,125
70,000	4,607	9,454	4,998	15,625
80,000	6,540	12,146	6,183	19,125
90,000	9,294	14,914	7,472	22,672
100,000	12,120	17,862	8,947	26,302
120,000	17,999	24,664	12,125	34,017
140,000	24,866	31,600	15,625	42,377
160,000	32,083	39,218	19,125	50,852
180,000	39,815	47,242	22,672	59,837
200,000	48,506	55,546	26,302	69,260
250,000	70,917	78,374	36,107	93,619
300,000	93,328	102,276	46,557	120,260
350,000	115,740	126,179	59,191*	147,160
400,000	138,153	150,082	75,648*	174,060
450,000	160,909	173,985	92,285*	200,960
500,000	183,665	198,004	109,164*	227,860
750,000	297,447	318,955	191,956*	363,352
1,000,000	412,611	440,138	275,006*	499,102

*\*includes Alternative Minimum Tax. Final legislation pending as of April 2024.*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 7. Newfoundland and Labrador

### 7.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
10,818	15,704	-	-	-	-
15,705	22,028	(0.03%)		6.87%	
22,029	23,389	3.28%		13.19%	
23,390	29,485	25.36%		31.59%	
29,486	43,197	3.28%		13.19%	
43,198	55,866	11.29%		19.86%	
55,867	86,394	18.88%		26.19%	
86,395	111,732	20.67%		27.68%	
111,733	154,243	28.26%		34.01%	
154,244	173,204	31.02%		36.31%	
173,205	215,942	35.60%		40.12%	
215,943	246,751	38.36%		42.42%	
246,752	275,869	43.44%		46.66%	
275,870	551,738	44.82%		47.81%	
551,739	1,103,477	45.51%		48.38%	
1,103,478	and greater	46.20%		48.96%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
10,818	15,704	-	-	-	-
15,705	22,028	7.50%		15.00%	
22,029	23,389	11.85%		23.70%	
23,390	29,485	19.85%		39.70%	
29,486	43,197	11.85%		23.70%	
43,198	55,866	14.75%		29.50%	
55,867	86,394	17.50%		35.00%	
86,395	111,732	18.15%		36.30%	
111,733	154,243	20.90%		41.80%	
154,244	173,204	21.90%		43.80%	
173,205	215,942	23.56%		47.12%	
215,943	246,751	24.56%		49.12%	
246,752	275,869	26.40%		52.80%	
275,870	551,738	26.90%		53.80%	
551,739	1,103,477	27.15%		54.30%	
1,103,478	and greater	27.40%		54.80%	

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 7. Newfoundland and Labrador

### **7.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,480)	(5,480)	(5,480)
Net amount to the individual	4,520	4,520	4,520
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(250)	(1,500)	(1,500)
Dividend refund	-	-	-
Available for distribution	8,850	7,000	7,000
(Tax payable by individual)	(4,333)	(3,234)	(3,234)
Net amount to the individual	4,517	3,766	3,766
Tax savings (cost) using corporation	(3)	(754)	(754)
Tax deferral advantage (cost)	4,330	2,480	2,480
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 7. Newfoundland and Labrador

### **7.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,480)	(5,480)	(2,740)
Net amount to the individual	4,520	4,520	7,260
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,500)	(1,500)	(750)
Dividend refund	2,880	1,877	1,440
Available for distribution	7,513	6,510	8,757
(Tax payable by individual)	(3,678)	(3,187)	(1,839)
Net amount to the individual	3,835	3,323	6,918
Tax savings (cost) using corporation	(685)	(1,197)	(342)
Tax deferral advantage (cost)	113	113	57
RDTOH ending balance	186	-	93

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 7. Newfoundland and Labrador

### **7.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,620)	(4,896)
Net amount to the individual	5,380	5,104
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(4,620)	(4,896)
Net amount to the individual	5,380	5,105
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	787	1,062
RDTOH ending balance	-	-

## 7. Newfoundland and Labrador

### **7.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,500)	(1,500)	(750)
Dividend refund	-	-	-
Net amount	4,633	4,633	7,317
Available for distribution*	7,514	6,510	8,757
(Personal taxes)	(3,678)	(3,187)	(1,839)
Net amount to the individual	3,835	3,323	6,918
Investment advantage to corp	798	1,310	399
RDTOH ending balance	186	-	93

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 7. Newfoundland and Labrador

### **7.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(4,620)	(4,896)
Net amount to the individual	5,380	5,104
Investment advantage to corp	787	1,063
RDTOH ending balance	-	-



## 7. Newfoundland and Labrador

### **7.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,620)	(4,896)
Net amount to the individual	5,380	5,104
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(750)	(750)
Dividend refund	1,440	1,440
Available for distribution	8,757	8,757
(Tax payable by individual)	(1,839)	(1,839)
Net amount to the individual	6,918	6,918
Tax savings (cost) triggering 55(2)	1,538	1,813
Tax deferral advantage (cost)*	(2,683)	(2,683)
RDTOH ending balance	93	93

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*Please consider the new GAAR rules effective January 1, 2024*

## 8. Nova Scotia

### 8.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	325	-	1,343
30,000	-	1,344	9	3,824
40,000	695	3,171	1,343	6,871
50,000	1,778	5,383	2,583	9,919
60,000	2,889	8,308	3,824	13,209
70,000	3,997	11,231	5,348	16,978
80,000	5,813	14,124	6,871	20,722
90,000	8,449	17,102	8,395	24,439
100,000	11,158	20,270	9,919	28,213
120,000	17,122	27,510	13,209	36,268
140,000	24,168	35,136	16,978	44,968
160,000	31,467	43,538	20,722	54,018
180,000	38,827	52,346	24,439	63,643
200,000	47,143	61,155	28,213	73,706
250,000	67,933	84,676	38,443	98,984
300,000	88,723	108,815	49,318	125,984
350,000	109,513	132,953	62,831*	152,984
400,000	130,303	157,092	80,074*	179,984
450,000	151,093	181,230	97,315*	206,984
500,000	171,882	205,368	114,480*	233,984
750,000	275,832	326,061	197,730*	368,984
1,000,000	379,781	446,753	280,980*	503,984

*\*includes Alternative Minimum Tax. Final legislation pending as of April 2024.*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 8. Nova Scotia

### 8.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
8,481	14,893	-	-	-	-
14,894	14,999	(0.08%)		6.67%	
15,000	15,704	6.82%		12.42%	
15,705	20,999	6.79%		19.29%	
21,000	24,999	(0.11%)		13.54%	
25,000	29,589	0.62%		14.14%	
29,590	55,866	9.12%		21.23%	
55,867	59,179	16.71%		27.55%	
59,180	74,999	19.08%		29.53%	
75,000	92,999	18.35%		28.92%	
93,000	111,732	19.50%		29.88%	
111,733	149,999	27.09%		36.20%	
150,000	173,204	31.92%		40.23%	
173,205	246,751	36.50%		44.04%	
246,752	and greater	41.58%		48.28%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
8,481	14,893	-	-	-	-
14,894	14,999	4.40%		8.79%	
15,000	15,704	6.90%		13.79%	
15,705	20,999	14.40%		28.79%	
21,000	24,999	11.90%		23.79%	
25,000	29,589	12.16%		24.32%	
29,590	55,866	15.24%		30.48%	
55,867	59,179	17.99%		35.98%	
59,180	74,999	18.85%		37.70%	
75,000	92,999	18.59%		37.17%	
93,000	111,732	19.00%		38.00%	
111,733	149,999	21.75%		43.50%	
150,000	173,204	23.50%		47.00%	
173,205	246,751	25.16%		50.32%	
246,752	and greater	27.00%		54.00%	

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 8. Nova Scotia

### **8.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,400)	(5,400)	(5,400)
Net amount to the individual	4,600	4,600	4,600
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(250)	(1,400)	(1,400)
Dividend refund	-	-	-
Available for distribution	8,850	7,100	7,100
(Tax payable by individual)	(4,273)	(2,952)	(2,952)
Net amount to the individual	4,577	4,148	4,148
Tax savings (cost) using corporation	(23)	(452)	(452)
Tax deferral advantage (cost)	4,250	2,500	2,500
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 8. Nova Scotia

### **8.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,400)	(5,400)	(2,700)
Net amount to the individual	4,600	4,600	7,300
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,400)	(1,400)	(700)
Dividend refund	2,942	1,877	1,471
Available for distribution	7,675	6,610	8,838
(Tax payable by individual)	(3,706)	(3,191)	(1,853)
Net amount to the individual	3,970	3,419	6,985
Tax savings (cost) using corporation	(630)	(1,181)	(315)
Tax deferral advantage (cost)	133	133	67
RDTOH ending balance	124	-	62

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 8. Nova Scotia

### **8.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,158)	(4,828)
Net amount to the individual	5,842	5,172
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(4,158)	(4,828)
Net amount to the individual	5,842	5,173
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	325	994
RDTOH ending balance	-	-

## 8. Nova Scotia

### **8.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,400)	(1,400)	(700)
Dividend refund	-	-	-
Net amount	4,733	4,733	7,367
Available for distribution*	7,676	6,610	8,838
(Personal taxes)	(3,706)	(3,191)	(1,853)
Net amount to the individual	3,970	3,419	6,985
Investment advantage to corp	763	1,314	382
RDTOH ending balance	124	-	62

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 8. Nova Scotia

### **8.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(4,158)	(4,828)
Net amount to the individual	5,842	5,172
Investment advantage to corp	325	995
RDTOH ending balance	-	-



## 8. Nova Scotia

### **8.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,158)	(4,828)
Net amount to the individual	5,842	5,172
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(700)	(700)
Dividend refund	1,471	1,471
Available for distribution	8,838	8,838
(Tax payable by individual)	(1,853)	(1,853)
Net amount to the individual	6,985	6,985
Tax savings (cost) triggering 55(2)	1,143	1,813
Tax deferral advantage (cost)*	(2,633)	(2,633)
RDTOH ending balance	62	62

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*Please consider the new GAAR rules effective January 1, 2024*

## 9. Northwest Territories

### 9.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	799
30,000	-	-	-	2,889
40,000	-	390	799	4,979
50,000	-	1,167	1,844	7,069
60,000	-	2,486	2,889	9,640
70,000	-	3,805	3,934	12,550
80,000	622	5,124	4,979	15,460
90,000	2,064	6,826	6,024	18,370
100,000	3,579	9,038	7,069	21,280
120,000	6,610	14,367	9,640	28,233
140,000	10,303	19,696	12,550	35,873
160,000	14,248	25,743	15,460	43,513
180,000	18,255	32,260	18,370	51,663
200,000	23,218	38,777	21,280	60,337
250,000	35,624	56,572	30,143	82,140
300,000	49,510	74,983	39,693	105,665
350,000	63,676	93,395	51,065*	129,190
400,000	77,841	111,806	66,199*	152,715
450,000	92,007	130,218	81,334*	176,240
500,000	106,173	148,629	96,406*	199,765
750,000	177,002	240,686	169,718*	317,390
1,000,000	247,831	332,744	243,031*	435,015

*\*includes Alternative Minimum Tax. Final legislation pending as of April 2024.*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 9. Northwest Territories

### 9.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
15,705	17,372		(0.03%)		6.87%
17,373	50,596		(7.76%)		6.75%
50,597	55,866		(4.03%)		9.86%
55,867	101,197		3.56%		16.18%
101,198	111,732		8.53%		20.32%
111,733	164,524		16.12%		26.65%
164,525	173,204		18.67%		28.77%
173,205	246,751		23.25%		32.59%
246,752	and greater		28.33%		36.82%

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
15,705	17,372		7.50%		15.00%
17,373	50,596		10.45%		20.90%
50,597	55,866		11.80%		23.60%
55,867	101,197		14.55%		29.10%
101,198	111,732		16.35%		32.70%
111,733	164,524		19.10%		38.20%
164,525	173,204		20.03%		40.05%
173,205	246,751		21.68%		43.37%
246,752	and greater		23.53%		47.05%

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 9. Northwest Territories

### **9.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,705)	(4,705)	(4,705)
Net amount to the individual	5,295	5,295	5,295
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(1,150)	(1,150)
Dividend refund	-	-	-
Available for distribution	8,900	7,350	7,350
(Tax payable by individual)	(3,277)	(2,095)	(2,095)
Net amount to the individual	5,623	5,255	5,255
Tax savings (cost) using corporation	328	(40)	(40)
Tax deferral advantage (cost)	3,605	2,055	2,055
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 9. Northwest Territories

### **9.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,705)	(4,705)	(2,353)
Net amount to the individual	5,295	5,295	7,648
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,150)	(1,150)	(575)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,050	6,860	9,025
(Tax payable by individual)	(2,964)	(2,526)	(1,482)
Net amount to the individual	5,085	4,334	7,543
Tax savings (cost) using corporation	(210)	(961)	(104)
Tax deferral advantage (cost)	(312)	(312)	(156)
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 9. Northwest Territories

### **9.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,833)	(3,682)
Net amount to the individual	7,167	6,318
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(2,833)	(3,682)
Net amount to the individual	7,167	6,318
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(1,000)	(151)
RDTOH ending balance	-	-

## 9. Northwest Territories

### **9.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,150)	(1,150)	(575)
Dividend refund	-	-	-
Net amount	4,983	4,983	7,492
Available for distribution*	8,050	6,860	9,025
(Personal taxes)	(2,964)	(2,526)	(1,482)
Net amount to the individual	5,086	4,334	7,543
Investment advantage to corp	(103)	649	(51)
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 9. Northwest Territories

### **9.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(2,833)	(3,682)
Net amount to the individual	7,167	6,318
Investment advantage to corp	(1,000)	(151)
RDTOH ending balance	-	-



## 9. Northwest Territories

### **9.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,833)	(3,682)
Net amount to the individual	7,167	6,318
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,482)	(1,482)
Net amount to the individual	7,543	7,543
Tax savings (cost) triggering 55(2)	376	1,226
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*Please consider the new GAAR rules effective January 1, 2024*

# 10. Nunavut

## **10.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	694
30,000	-	-	-	2,594
40,000	-	390	694	4,494
50,000	-	1,343	1,644	6,394
60,000	-	3,166	2,594	8,723
70,000	-	4,990	3,544	11,473
80,000	622	6,814	4,494	14,223
90,000	2,064	8,638	5,444	16,973
100,000	3,917	10,812	6,394	19,723
120,000	7,910	16,184	8,723	25,948
140,000	13,066	21,557	11,473	32,948
160,000	18,665	27,557	14,223	39,948
180,000	24,325	34,267	16,973	47,342
200,000	30,941	40,978	19,723	55,505
250,000	47,480	59,255	27,698	76,033
300,000	64,020	78,150	36,448	98,283
350,000	80,559	97,044	46,871*	120,533
400,000	97,099	115,939	61,367*	142,783
450,000	113,638	134,833	75,865*	165,033
500,000	130,178	153,728	90,299*	187,283
750,000	212,875	248,200	160,424*	298,533
1,000,000	295,572	342,672	230,549*	409,783

*\*includes Alternative Minimum Tax. Final legislation pending as of April 2024.*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

# 10. Nunavut

## **10.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
15,705	18,766		(0.03%)		6.87%
18,767	53,267		(2.11%)		8.46%
53,268	55,866		2.03%		11.91%
55,867	106,536		9.62%		18.24%
106,537	111,732		12.38%		20.54%
111,733	173,204		19.97%		26.86%
173,205	246,751		27.99%		33.55%
246,752	and greater		33.08%		37.79%

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
15,705	18,766		7.50%		15.00%
18,767	53,267		9.50%		19.00%
53,268	55,866		11.00%		22.00%
55,867	106,536		13.75%		27.50%
106,537	111,732		14.75%		29.50%
111,733	173,204		17.50%		35.00%
173,205	246,751		20.41%		40.82%
246,752	and greater		22.25%		44.50%

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 10. Nunavut

### **10.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,450)	(4,450)	(4,450)
Net amount to the individual	5,550	5,550	5,550
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(300)	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	8,800	7,300	7,300
(Tax payable by individual)	(3,325)	(2,419)	(2,419)
Net amount to the individual	5,475	4,881	4,881
Tax savings (cost) using corporation	(75)	(669)	(669)
Tax deferral advantage (cost)	3,250	1,750	1,750
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 10. Nunavut

### **10.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,450)	(4,450)	(2,225)
Net amount to the individual	5,550	5,550	7,775
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,000	6,810	9,000
(Tax payable by individual)	(3,023)	(2,574)	(1,512)
Net amount to the individual	4,977	4,236	7,489
Tax savings (cost) using corporation	(573)	(1,314)	(286)
Tax deferral advantage (cost)	(617)	(617)	(308)
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 10. Nunavut

### **10.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,308)	(3,779)
Net amount to the individual	6,692	6,221
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,308)	(3,779)
Net amount to the individual	6,692	6,221
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(525)	(54)
RDTOH ending balance	-	-

## 10. Nunavut

### **10.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	-	-	-
Net amount	4,933	4,933	7,467
Available for distribution*	8,000	6,810	9,000
(Personal taxes)	(3,023)	(2,574)	(1,512)
Net amount to the individual	4,977	4,237	7,488
Investment advantage to corp	(44)	696	(21)
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

# 10. Nunavut

## **10.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,308)	(3,779)
Net amount to the individual	6,692	6,221
Investment advantage to corp	(525)	(54)
RDTOH ending balance	-	-



## 10. Nunavut

### **10.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,308)	(3,779)
Net amount to the individual	6,692	6,221
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,512)	(1,512)
Net amount to the individual	7,489	7,489
Tax savings (cost) triggering 55(2)	797	1,268
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*Please consider the new GAAR rules effective January 1, 2024*

# 11. Ontario

## **11.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	300	180	-	839
30,000	450	300	-	3,333
40,000	600	914	839	5,488
50,000	600	2,575	2,331	7,643
60,000	750	4,603	3,333	10,226
70,000	750	6,781	4,336	13,191
80,000	1,372	8,835	5,488	16,306
90,000	2,814	11,088	6,491	19,271
100,000	4,329	14,116	7,643	22,408
120,000	8,711	21,337	10,226	30,106
140,000	14,879	28,729	13,191	38,788
160,000	21,463	36,665	16,306	47,625
180,000	28,376	45,157	19,271	56,844
200,000	36,245	53,655	22,408	66,501
250,000	55,917	76,908	32,276	91,382
300,000	75,588	100,778	43,129	118,147
350,000	95,260	124,648	56,081*	144,911
400,000	114,932	148,519	72,668*	171,676
450,000	134,604	172,389	89,483*	198,441
500,000	154,275	196,259	106,389*	225,206
750,000	252,634	315,609	188,553*	359,030
1,000,000	350,993	434,960	270,718*	492,854

*\*includes Alternative Minimum Tax. Final legislation pending as of April 2024.*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

*The Ontario Health Premium is included.*

# 11. Ontario

## 11.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
12,399	15,704	-	-	-	-
15,705	18,068	(0.03%)		6.87%	
18,069	23,738	(13.69%)		11.61%	
23,739	51,445	(6.86%)		9.24%	
51,446	55,866	(1.20%)		13.95%	
55,867	90,597	6.39%		20.28%	
90,598	102,893	8.92%		22.38%	
102,894	106,730	12.24%		25.16%	
106,731	111,732	17.79%		29.78%	
111,733	149,999	25.38%		36.10%	
150,000	173,204	27.53%		37.90%	
173,205	219,999	32.11%		41.71%	
220,000	246,751	34.26%		43.50%	
246,752	and greater	39.34%		47.74%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
12,399	15,704	-	-	-	-
15,705	18,068	7.50%		15.00%	
18,069	23,738	12.55%		25.10%	
23,739	51,445	10.03%		20.05%	
51,446	55,866	12.08%		24.15%	
55,867	90,597	14.83%		29.65%	
90,598	102,893	15.74%		31.48%	
102,894	106,730	16.95%		33.89%	
106,731	111,732	18.95%		37.91%	
111,733	149,999	21.70%		43.41%	
150,000	173,204	22.48%		44.97%	
173,205	219,999	24.14%		48.29%	
220,000	246,751	24.92%		49.85%	
246,752	and greater	26.76%		53.53%	

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

# 11. Ontario

## **11.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,353)	(5,353)	(5,353)
Net amount to the individual	4,647	4,647	4,647
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(320)	(1,150)	(1,000)
Dividend refund	-	-	-
Available for distribution	8,780	7,350	7,500
(Tax payable by individual)	(4,192)	(2,904)	(2,976)
Net amount to the individual	4,588	4,446	4,524
Tax savings (cost) using corporation	(59)	(201)	(123)
Tax deferral advantage (cost)	4,133	2,703	2,853
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

# 11. Ontario

## **11.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,353)	(5,353)	(2,676)
Net amount to the individual	4,647	4,647	7,324
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,150)	(1,150)	(575)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,050	6,860	9,025
(Tax payable by individual)	(3,843)	(3,275)	(1,922)
Net amount to the individual	4,207	3,585	7,104
Tax savings (cost) using corporation	(440)	(1,062)	(220)
Tax deferral advantage (cost)	336	336	168
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

# 11. Ontario

## **11.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,934)	(4,774)
Net amount to the individual	6,066	5,226
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,934)	(4,774)
Net amount to the individual	6,066	5,226
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	101	941
RDTOH ending balance	-	-

# 11. Ontario

## **11.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,150)	(1,150)	(575)
Dividend refund	-	-	-
Net amount	4,983	4,983	7,492
Available for distribution*	8,050	6,860	9,025
(Personal taxes)	(3,843)	(3,275)	(1,922)
Net amount to the individual	4,207	3,585	7,103
Investment advantage to corp	776	1,398	389
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

# 11. Ontario

## **11.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,934)	(4,774)
Net amount to the individual	6,066	5,226
Investment advantage to corp	101	941
RDTOH ending balance	-	-



# 11. Ontario

## **11.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,934)	(4,774)
Net amount to the individual	6,066	5,226
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,922)	(1,922)
Net amount to the individual	7,104	7,104
Tax savings (cost) triggering 55(2)	1,038	1,878
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*Please consider the new GAAR rules effective January 1, 2024*

## 12. Prince Edward Island

### **12.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	343	-	922
30,000	-	1,651	-	3,736
40,000	-	3,459	922	6,493
50,000	-	5,654	2,329	9,356
60,000	547	8,532	3,736	12,447
70,000	1,396	11,617	5,062	16,032
80,000	2,940	14,701	6,493	19,747
90,000	5,417	17,785	7,925	23,462
100,000	7,968	21,185	9,356	27,177
120,000	13,260	28,929	12,447	35,265
140,000	19,230	36,831	16,032	44,065
160,000	25,453	45,105	19,747	53,015
180,000	31,737	53,784	23,462	62,190
200,000	38,976	62,463	27,177	71,803
250,000	57,075	85,663	37,465	95,956
300,000	75,174	109,479	48,540	121,831
350,000	93,273	133,296	61,491*	147,706
400,000	111,371	157,112	78,171*	173,581
450,000	129,470	180,929	94,850*	199,456
500,000	147,569	204,745	111,452*	225,331
750,000	238,063	323,827	191,889*	354,706
1,000,000	328,557	442,910	272,327*	484,081

*\*includes Alternative Minimum Tax. Final legislation pending as of April 2024.*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 12. Prince Edward Island

### 12.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
13,500	15,704	-	-	-	-
15,705	17,129	(0.03%)		6.87%	
17,130	21,499	(1.20%)		16.47%	
21,500	28,499	5.70%		22.22%	
28,500	32,655	(1.20%)		16.47%	
32,656	55,866	4.29%		21.04%	
55,867	64,312	11.88%		27.37%	
64,313	104,999	16.05%		30.84%	
105,000	111,732	17.91%		32.40%	
111,733	139,999	25.50%		38.72%	
140,000	173,204	26.54%		39.58%	
173,205	246,751	31.11%		43.40%	
246,752	and greater	36.20%		47.63%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
13,500	15,704	-	-	-	-
15,705	17,129	7.50%		15.00%	
17,130	21,499	12.33%		24.65%	
21,500	28,499	14.83%		29.65%	
28,500	32,655	12.33%		24.65%	
32,656	55,866	14.32%		28.63%	
55,867	64,312	17.07%		34.13%	
64,313	104,999	18.58%		37.15%	
105,000	111,732	19.25%		38.50%	
111,733	139,999	22.00%		44.00%	
140,000	173,204	22.38%		44.75%	
173,205	246,751	24.03%		48.07%	
246,752	and greater	25.88%		51.75%	

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 12. Prince Edward Island

### **12.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,175)	(5,175)	(5,175)
Net amount to the individual	4,825	4,825	4,825
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(100)	(1,600)	(1,600)
Dividend refund	-	-	-
Available for distribution	9,000	6,900	6,900
(Tax payable by individual)	(4,287)	(2,498)	(2,498)
Net amount to the individual	4,713	4,402	4,402
Tax savings (cost) using corporation	(112)	(423)	(423)
Tax deferral advantage (cost)	4,175	2,075	2,075
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 12. Prince Edward Island

### **12.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,175)	(5,175)	(2,588)
Net amount to the individual	4,825	4,825	7,413
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,600)	(1,600)	(800)
Dividend refund	2,818	1,877	1,409
Available for distribution	7,351	6,410	8,676
(Tax payable by individual)	(3,502)	(3,053)	(1,751)
Net amount to the individual	3,849	3,357	6,925
Tax savings (cost) using corporation	(976)	(1,468)	(487)
Tax deferral advantage (cost)	(292)	(292)	(146)
RDTOH ending balance	249	-	124

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 12. Prince Edward Island

### **12.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,620)	(4,763)
Net amount to the individual	6,380	5,237
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,620)	(4,763)
Net amount to the individual	6,381	5,237
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(214)	930
RDTOH ending balance	-	-

## 12. Prince Edward Island

### **12.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,600)	(1,600)	(800)
Dividend refund	-	-	-
Net amount	4,533	4,533	7,267
Available for distribution*	7,351	6,410	8,676
(Personal taxes)	(3,502)	(3,053)	(1,751)
Net amount to the individual	3,850	3,357	6,925
Investment advantage to corp	683	1,176	342
RDTOH ending balance	249	-	124

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 12. Prince Edward Island

### **12.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,620)	(4,763)
Net amount to the individual	6,380	5,237
Investment advantage to corp	(213)	930
RDTOH ending balance	-	-



## 12. Prince Edward Island

### **12.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,620)	(4,763)
Net amount to the individual	6,380	5,237
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(800)	(800)
Dividend refund	1,409	1,409
Available for distribution	8,676	8,676
(Tax payable by individual)	(1,751)	(1,751)
Net amount to the individual	6,925	6,925
Tax savings (cost) triggering 55(2)	545	1,688
Tax deferral advantage (cost)*	(2,733)	(2,733)
RDTOH ending balance	124	124

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*Please consider the new GAAR rules effective January 1, 2024*

# 13. Quebec

## **13.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	24	24	-	834
30,000	124	1,246	-	3,586
40,000	150	2,815	834	6,265
50,000	150	4,966	2,210	8,918
60,000	1,077	7,859	3,586	12,171
70,000	2,172	10,839	4,939	15,869
80,000	4,142	13,832	6,265	19,581
90,000	7,143	16,825	7,591	23,293
100,000	10,416	20,542	8,918	27,005
120,000	17,024	28,944	12,171	35,632
140,000	24,185	37,539	15,869	45,218
160,000	31,421	46,295	19,581	54,773
180,000	38,645	55,327	23,293	64,453
200,000	46,666	64,359	27,005	74,499
250,000	66,720	88,192	37,967	99,713
300,000	86,774	112,541	50,027	126,366
350,000	106,827	136,889	62,845*	153,018
400,000	126,881	161,237	77,875*	179,671
450,000	146,935	185,586	92,904*	206,323
500,000	166,989	209,934	107,929*	232,976
750,000	267,258	331,675	182,910*	366,238
1,000,000	367,527	453,417	257,891*	499,501

*\*includes Alternative Minimum Tax. Final legislation pending as of April 2024.*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

*Contributions to the Health Services Fund are included.*

# 13. Quebec

## 13.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
15,705	17,631		(0.02%)		5.73%
17,632	18,055		0.98%		6.73%
18,056	32,631		4.15%		18.90%
32,632	51,779		3.15%		17.90%
51,780	55,866		10.05%		23.65%
55,867	61,313		16.39%		28.93%
61,314	103,544		17.39%		29.93%
103,545	111,732		24.29%		35.68%
111,733	125,999		30.63%		40.96%
126,000	146,313		33.04%		42.97%
146,314	173,204		32.04%		41.97%
173,205	246,751		35.86%		45.16%
246,752	and greater		40.11%		48.70%

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
15,705	17,631		6.26%		12.53%
17,632	18,055		6.76%		13.53%
18,056	32,631		13.76%		27.53%
32,632	51,779		13.26%		26.53%
51,780	55,866		15.76%		31.53%
55,867	61,313		18.06%		36.12%
61,314	103,544		18.56%		37.12%
103,545	111,732		21.06%		42.12%
111,733	125,999		23.36%		46.71%
126,000	146,313		24.23%		48.46%
146,314	173,204		23.73%		47.46%
173,205	246,751		25.11%		50.23%
246,752	and greater		26.65%		53.31%

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 13. Quebec

### **13.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,331)	(5,331)	(5,331)
Net amount to the individual	4,670	4,670	4,670
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(320)	(1,150)	(1,150)
Dividend refund	-	-	-
Available for distribution	8,780	7,350	7,350
(Tax payable by individual)	(4,276)	(2,961)	(2,961)
Net amount to the individual	4,504	4,389	4,389
Tax savings (cost) using corporation	(165)	(280)	(280)
Tax deferral advantage (cost)	4,110	2,680	2,680
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 13. Quebec

### **13.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,331)	(5,331)	(2,665)
Net amount to the individual	4,670	4,670	7,335
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,150)	(1,150)	(575)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,050	6,860	9,025
(Tax payable by individual)	(3,920)	(3,341)	(1,960)
Net amount to the individual	4,130	3,519	7,065
Tax savings (cost) using corporation	(540)	(1,150)	(269)
Tax deferral advantage (cost)	314	314	157
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 13. Quebec

### **13.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,011)	(4,870)
Net amount to the individual	5,989	5,130
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(4,011)	(4,870)
Net amount to the individual	5,990	5,131
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	177	1,036
RDTOH ending balance	-	-

## 13. Quebec

### **13.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,150)	(1,150)	(575)
Dividend refund	-	-	-
Net amount	4,983	4,983	7,492
Available for distribution*	8,050	6,860	9,025
(Personal taxes)	(3,920)	(3,341)	(1,960)
Net amount to the individual	4,130	3,520	7,065
Investment advantage to corp	853	1,463	427
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 13. Quebec

### **13.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(4,011)	(4,870)
Net amount to the individual	5,989	5,130
Investment advantage to corp	178	1,037
RDTOH ending balance	-	-



## 13. Quebec

### **13.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,011)	(4,870)
Net amount to the individual	5,989	5,130
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,960)	(1,960)
Net amount to the individual	7,065	7,065
Tax savings (cost) triggering 55(2)	1,076	1,935
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*Please consider the new GAAR rules effective January 1, 2024*

# 14. Saskatchewan

## **14.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	803
30,000	-	812	-	3,353
40,000	-	2,120	803	5,903
50,000	-	3,923	2,078	8,453
60,000	-	6,390	3,353	11,389
70,000	-	8,857	4,628	14,689
80,000	622	11,324	5,903	17,989
90,000	2,064	13,791	7,178	21,289
100,000	3,579	16,438	8,453	24,589
120,000	6,610	22,636	11,389	31,644
140,000	11,106	29,081	14,689	39,344
160,000	16,017	36,097	17,989	47,270
180,000	20,990	43,518	21,289	55,594
200,000	26,918	50,939	24,589	64,357
250,000	41,739	70,994	33,569	86,385
300,000	56,559	91,666	43,220	110,135
350,000	71,380	112,338	55,027*	133,885
400,000	86,201	133,010	70,421*	157,635
450,000	101,021	153,681	85,817*	181,385
500,000	115,842	174,353	101,143*	205,135
750,000	189,945	277,712	175,518*	323,885
1,000,000	264,048	381,071	249,893*	442,635

*\*includes Alternative Minimum Tax. Final legislation pending as of April 2024.*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 14. Saskatchewan

### 14.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
15,705	18,490		(0.03%)		6.87%
18,491	52,056		(0.72%)		16.04%
52,057	55,866		2.04%		18.34%
55,867	111,732		9.63%		24.67%
111,733	148,733		17.22%		30.99%
148,734	173,204		19.98%		33.29%
173,205	246,751		24.56%		37.11%
246,752	and greater		29.64%		41.34%

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
15,705	18,490		7.50%		15.00%
18,491	52,056		12.75%		25.50%
52,057	55,866		13.75%		27.50%
55,867	111,732		16.50%		33.00%
111,733	148,733		19.25%		38.50%
148,734	173,204		20.25%		40.50%
173,205	246,751		21.91%		43.82%
246,752	and greater		23.75%		47.50%

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 14. Saskatchewan

### **14.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,750)	(4,750)	(4,750)
Net amount to the individual	5,250	5,250	5,250
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(100)	(1,200)	(1,000)
Dividend refund	-	-	-
Available for distribution	9,000	7,300	7,500
(Tax payable by individual)	(3,721)	(2,176)	(2,258)
Net amount to the individual	5,279	5,124	5,242
Tax savings (cost) using corporation	29	(126)	(8)
Tax deferral advantage (cost)	3,750	2,050	2,250
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 14. Saskatchewan

### **14.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,750)	(4,750)	(2,375)
Net amount to the individual	5,250	5,250	7,625
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,000	6,810	9,000
(Tax payable by individual)	(3,307)	(2,816)	(1,654)
Net amount to the individual	4,692	3,994	7,347
Tax savings (cost) using corporation	(558)	(1,256)	(278)
Tax deferral advantage (cost)	(317)	(317)	(158)
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 14. Saskatchewan

### **14.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,964)	(4,134)
Net amount to the individual	7,036	5,866
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(2,964)	(4,134)
Net amount to the individual	7,036	5,866
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(869)	301
RDTOH ending balance	-	-

## 14. Saskatchewan

### **14.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	-	-	-
Net amount	4,933	4,933	7,467
Available for distribution*	8,000	6,810	9,000
(Personal taxes)	(3,307)	(2,816)	(1,654)
Net amount to the individual	4,693	3,995	7,346
Investment advantage to corp	240	938	121
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 14. Saskatchewan

### **14.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(2,964)	(4,134)
Net amount to the individual	7,036	5,866
Investment advantage to corp	(869)	301
RDTOH ending balance	-	-



## 14. Saskatchewan

### **14.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,964)	(4,134)
Net amount to the individual	7,036	5,866
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,654)	(1,654)
Net amount to the individual	7,347	7,347
Tax savings (cost) triggering 55(2)	311	1,481
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*Please consider the new GAAR rules effective January 1, 2024*

# 15. Yukon

## **15.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	313	-	919
30,000	-	972	-	3,059
40,000	-	2,021	919	5,199
50,000	-	3,498	1,989	7,339
60,000	-	5,775	3,059	9,813
70,000	-	8,052	4,129	12,763
80,000	622	10,329	5,199	15,713
90,000	2,064	12,606	6,269	18,663
100,000	3,579	15,126	7,339	21,613
120,000	6,610	21,382	9,813	28,126
140,000	10,303	27,637	12,763	35,506
160,000	14,248	34,471	15,713	42,886
180,000	18,255	41,958	18,663	50,629
200,000	23,218	49,444	21,613	59,079
250,000	35,624	69,607	29,971	80,320
300,000	48,030	90,365	39,196	103,220
350,000	60,437	111,122	50,061*	126,120
400,000	72,843	131,880	64,847*	149,020
450,000	85,249	153,022	79,633*	171,920
500,000	99,446	175,045	94,357*	194,820
750,000	171,759	285,157	165,874*	314,820
1,000,000	244,071	395,269	237,391*	434,820

*\*includes Alternative Minimum Tax. Final legislation pending as of April 2024.*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

# 15. Yukon

## 15.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
14,156	15,704	-	-	-	-
15,705	55,866	(7.78%)		13.45%	
55,867	111,732	3.40%		22.77%	
111,733	173,204	13.61%		31.28%	
173,205	246,751	20.99%		37.43%	
246,752	499,999	25.89%		41.51%	
500,000	and greater	28.93%		44.04%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
14,156	15,704	-	-	-	-
15,705	55,866	10.70%		21.40%	
55,867	111,732	14.75%		29.50%	
111,733	173,204	18.45%		36.90%	
173,205	246,751	21.13%		42.25%	
246,752	499,999	22.90%		45.80%	
500,000	and greater	24.00%		48.00%	

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

# 15. Yukon

## **15.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(4,800)
Net amount to the individual	5,200	5,200	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	-	(1,200)	(250)
Dividend refund	-	-	-
Available for distribution	9,100	7,300	8,250
(Tax payable by individual)	(4,008)	(2,127)	(2,545)
Net amount to the individual	5,092	5,173	5,705
Tax savings (cost) using corporation	(108)	(27)	505
Tax deferral advantage (cost)	3,900	2,100	3,050
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 15. Yukon

### **15.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(2,400)
Net amount to the individual	5,200	5,200	7,600
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,000	6,810	9,000
(Tax payable by individual)	(3,524)	(3,000)	(1,762)
Net amount to the individual	4,476	3,810	7,239
Tax savings (cost) using corporation	(724)	(1,390)	(361)
Tax deferral advantage (cost)	(267)	(267)	(133)
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

# 15. Yukon

## **15.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,893)	(4,404)
Net amount to the individual	7,107	5,596
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(2,893)	(4,404)
Net amount to the individual	7,108	5,596
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(941)	571
RDTOH ending balance	-	-

## 15. Yukon

### **15.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	-	-	-
Net amount	4,933	4,933	7,467
Available for distribution*	8,000	6,810	9,000
(Personal taxes)	(3,524)	(3,000)	(1,762)
Net amount to the individual	4,476	3,811	7,238
Investment advantage to corp	457	1,122	229
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 15. Yukon

### **15.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(2,893)	(4,404)
Net amount to the individual	7,107	5,596
Investment advantage to corp	(940)	571
RDTOH ending balance	-	-



## 15. Yukon

### **15.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,893)	(4,404)
Net amount to the individual	7,107	5,596
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,762)	(1,762)
Net amount to the individual	7,239	7,239
Tax savings (cost) triggering 55(2)	131	1,643
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*Please consider the new GAAR rules effective January 1, 2024*

# Implemented Tax Rates

Body	Effective	Change	Source
Fed	Jul 1, 2023	Set interest rate used to calculate new prescribed loans to 5%	CRA
Fed	Oct 1, 2023	Set interest rate used to calculate new prescribed loans to 5%	CRA
Fed	Jan 1, 2024	Set interest rate used to calculate new prescribed loans to 6%	CRA
Fed	Jan 1, 2024	Relevant changes to the Alternative Minimum Tax such as increasing the exemption from \$40,000 to the fourth Federal tax bracket and a rate increase from 15% to 20.5%	March 2023 Budget
Fed	Jan 1, 2024	Increased Federal EI YMPE from \$61,500 to \$63,200, and adjust the maximum premium from \$1,403.43 to \$1,468.77	Actuarial Report on EI
Fed	Jan 1, 2024	Set indexation rate for brackets and credits to 4.7%	
Fed	Jan 1, 2024	Increase CPP maximum pensionable earnings from \$66,600 to \$68,500 and increasing the employee/employer maximum from \$3,754.45 to \$3,867.50.	
Fed	Jan 1, 2024	Introduce a second CPP ceiling of \$73,200. The maximum contribution will be \$188.00.	
AB	Jan 1, 2024	Set indexation rate for brackets and credits to 4.2%	
BC	Jan 1, 2024	Set indexation rate for brackets and credits to 5.0%	
BC	Jan 1, 2024	Increase the employer health tax exemption threshold from \$500,000 to \$1,000,000 and the exemption rate from 2.925% to 5.850%	February 2024 Budget
BC	Jul 1, 2024	Increase the B.C. climate action tax credit amounts and thresholds from: <ul style="list-style-type: none"> <li>\$447 to \$504 (individuals)</li> <li>\$126 to \$252 (spouse or common-law partner (or for the first child in a single parent family)</li> <li>\$126 for each child (except the first child in a single parent family)</li> <li>\$39,115 to \$41,071 for individuals (threshold amount)</li> <li>\$50,170 to \$57,288 for families (threshold amount)</li> </ul>	February 2024 Budget
BC	Jul 1, 2024	Increase the B.C. family tax credit amounts and thresholds from: <ul style="list-style-type: none"> <li>\$1,750 to \$2,188 for your first child</li> <li>\$1,100 to \$1,375 for your second child</li> <li>\$900 to \$1,125 for each additional child</li> <li>\$27,354 to \$35,902 income (threshold amount)</li> <li>\$87,533 to \$114,887 income (threshold amount)</li> </ul>	February 2024 Budget
MB	Jan 1, 2024	Set indexation rate for brackets and credits to 5.2%	

# Implemented Tax Rates

Body	Effective	Change	Source
MB	Jan 1, 2024	Increase tax bracket from \$36,842 to \$47,000	March 2023 Budget
MB	Jan 1, 2024	Increase tax bracket from \$79,625 to \$100,000	March 2023 Budget
MB	Jan 1, 2024	Increase respective threshold limits for the Health and Post Secondary Education Tax Levy to \$2,250,000 and \$4,500,000	March 2023 Budget
NB	Jan 1, 2024	Set indexation rate for brackets and credits to 4.7%	
NL	Jan 1, 2024	Set indexation rate for brackets and credits to 4.2%	
NL	Jan 1, 2024	Decrease to the small business tax rate from 3% to 2.5%	March 2024 Budget
NS	Jan 1, 2025	Index the income tax brackets, basic personal amount, spousal amount, dependant amount, infirm dependant amount, and age amount.	Bill No. 419
NT	Jan 1, 2024	Set indexation rate for brackets and credits to 4.7%	
NU	Jan 1, 2024	Set indexation rate for brackets and credits to 4.7%	
ON	Jan 1, 2024	Set indexation rate for brackets and credits to 4.5%	
PE	Jan 1, 2024	Increase basic personal amount from \$12,750 to \$13,500	Bill 14
PE	Jan 1, 2024	Increase spouse amount from \$10,829 to \$11,466	Bill 14
PE	Jan 1, 2024	New first tax bracket of \$32,656	Bill 14
PE	Jan 1, 2024	New second tax bracket of \$64,313	Bill 14
PE	Jan 1, 2024	New third tax bracket of \$105,000	Bill 14
PE	Jan 1, 2024	New fourth tax bracket of \$140,000	Bill 14
PE	Jan 1, 2024	New first tax bracket rate of 9.65%	Bill 14
PE	Jan 1, 2024	New second tax bracket rate of 13.63%	Bill 14
PE	Jan 1, 2024	New third tax bracket rate of 16.65%	Bill 14
PE	Jan 1, 2024	New fourth tax bracket rate of 18.00%	Bill 14
PE	Jan 1, 2024	New fifth tax bracket rate of 18.75%	Bill 14

# Implemented Tax Rates

Body	Effective	Change	Source
PE	Jan 1, 2024	Increase the age amount from \$4,679 to \$5,595 and the threshold from \$30,879 to \$33,740	Bill 14
PE	Jan 1, 2024	Increase the low income tax reduction threshold from \$20,750 to \$21,500	Bill 14
PE	Jan 1, 2024	Increase the children's wellness tax credit from \$500 to \$1,000	Bill 14
PE	Jan 1, 2024	Elimination of the provincial surtax	Bill 14
PE	Jan 1, 2025	Increase the first tax bracket from \$32,656 to \$33,328 and reduce the tax bracket rate from 9.65% to 9.50%	2024 Budget
PE	Jan 1, 2025	Increase the second tax bracket from \$64,313 to \$64,656 and reduce the tax bracket rate from 13.63% to 13.47%	2024 Budget
PE	Jan 1, 2025	Reduce the third tax bracket rate from 16.65% to 16.60%	2024 Budget
PE	Jan 1, 2025	Reduce the fourth tax bracket rate from 18.00% to 17.62%	2024 Budget
PE	Jan 1, 2025	Increase the highest tax bracket rate from 18.75% to 19.00%	2024 Budget
PE	Jan 1, 2025	Increase basic personal amount from \$13,500 to \$14,250	2024 Budget
PE	Jan 1, 2025	Increase spouse amount from \$11,466 to \$12,103	2024 Budget
PE	Jan 1, 2025	Increase the age amount from \$5,595 to \$6,510 and the threshold from \$33,740 to \$36,600	2024 Budget
PE	Jan 1, 2025	Increase the low income tax reduction threshold from \$21,500 to \$22,500	2024 Budget
PE	Jan 1, 2025	Decrease the credit rate from 9.65% to 9.50%	2024 Budget
PE	Jan 1, 2025	Increase the donation rate from 18.75% to 19.00%	2024 Budget
QC	July 1, 2023	Double the indexation percentage for the housing component of the Solidarity Tax Credit	March 2023 Budget
QC	Jan 1, 2024	Set indexation rate for brackets and credits to 5.08%	
QC	Jan 1, 2024	Relevant changes to the Alternative Minimum Tax such as increasing the exemption from \$40,000 to the \$175,000 and a rate increase from 14% to 19%	
SK	July 1, 2023	Increase the small business tax rate from 0% to 1%	Bill 2 + Bill 89
SK	Jan 1, 2024	Set indexation rate for brackets and credits to 4.7%	
SK	Jan 1, 2024	Increase the dividend tax credit rate on other-than-eligible dividends from 2.105% to 2.938%	Bill 2 + Bill 89

# Implemented Tax Rates

<b>Body</b>	<b>Effective</b>	<b>Change</b>	<b>Source</b>
SK	July 1, 2025	Increase the small business tax rate from 1% to 2%	Bill 2 + Bill 89
SK	Jan 1, 2026	Increase the dividend tax credit rate on other-than-eligible dividends from 2.938% to 3.362%	Bill 2 + Bill 89
YT	Jan 1, 2024	Set indexation rate for brackets and credits to 4.7%	

Up to date as of 2024-04-01



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