



# 2023

## TAX FACTS AND TABLES

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# 1. Personal Taxes

## **1.1 - Personal Tax Credits**

	Federal	AB	BC	MB	NB	NL	NS
Basic personal amount*	13,521	21,003	11,981	15,000	12,458	10,382	8,481
Spouse or common-law partner amount*	13,521	21,003	10,259	9,134	9,764	8,483	8,481
Net income threshold	-	-	1,026	-	977	849	848
Age amount**	8,396	5,853	5,373	3,728	5,615	6,627	4,141
Net income threshold	42,335	43,570	39,994	27,749	41,799	36,316	30,828
Adoption credit	18,210	18,210	18,210	10,000	-	14,011	-
Pension income credit	2,000	1,617	1,000	1,000	1,000	1,000	1,173
Disability amount	9,428	16,201	8,986	6,180	9,309	7,005	7,341
Supplement if under 18	5,500	12,158	5,242	3,605	5,430	3,297	3,449
Medical expense threshold (max)	2,635	2,714	2,491	1,728	2,602	2,261	1,637
Indexing factor	6.300%	6.000%	6.000%	7.000%	6.300%	5.900%	-

\*Federal: Enhanced basic personal/spousal amount up to 15,000 for net incomes up to 165,430

\*NS: Enhanced basic personal/spousal amount up to 3,000 for taxable incomes up to 75,000

\*\*NS: Enhanced age amount up to 1,465 for taxable incomes up to 75,000

	NT	NU	ON	PE	SK	YT	QC
Basic personal amount	16,593	17,925	11,865	12,750	17,661	13,521	17,183
Spouse or common-law partner amount	16,593	17,925	10,075	9,746	17,661	13,521	-
Net income threshold	-	-	1,007	1,083	1,767	-	-
Age amount	8,116	11,442	5,793	4,679	5,380	8,396	3,614
Net income threshold	42,335	42,335	43,127	30,879	40,051	42,335	38,945
Adoption credit	-	-	14,477	-	-	18,210	10,000
Pension income credit	1,000	2,000	1,641	1,000	1,000	2,000	3,211
Disability amount	13,456	15,256	9,586	6,890	10,405	9,428	3,815
Supplement if under 18	5,500	5,500	5,591	4,019	10,406	5,500	-
Medical expense threshold (max)	2,635	2,635	2,686	1,678	2,493	2,635	-
Indexing factor	6.300%	6.300%	6.500%	-	6.300%	6.300%	6.440%

# 1. Personal Taxes

## 1.2 - Personal Tax Rates and Brackets

Federal	
-	15.00%
53,359	20.50%
106,717	26.00%
165,430	29.00%
235,675	33.00%

AB	
-	10.00%
142,292	12.00%
170,751	13.00%
227,668	14.00%
341,502	15.00%

BC	
-	5.06%
45,654	7.70%
91,310	10.50%
104,835	12.29%
127,299	14.70%
172,602	16.80%
240,716	20.50%

MB	
-	10.80%
36,842	12.75%
79,625	17.40%

NB	
-	9.40%
47,715	14.00%
95,431	16.00%
176,756	19.50%

NL	
-	8.70%
41,457	14.50%
82,913	15.80%
148,027	17.80%
207,239	19.80%
264,750	20.80%
529,500	21.30%
1,059,000	21.80%

NS	
-	8.79%
29,590	14.95%
59,180	16.67%
93,000	17.50%
150,000	21.00%

NT	
-	5.90%
48,326	8.60%
96,655	12.20%
157,139	14.05%

NU	
-	4.00%
50,877	7.00%
101,754	9.00%
165,429	11.50%

ON	
-	5.05%
49,231	9.15%
98,463	11.16%
150,000	12.16%
220,000	13.16%

PE	
-	9.80%
31,984	13.80%
63,969	16.70%

QC	
-	14.00%
49,275	19.00%
98,540	24.00%
119,910	25.75%

SK	
-	10.50%
49,720	12.50%
142,058	14.50%

YT	
-	6.40%
53,359	9.00%
106,717	10.90%
165,430	12.80%
500,000	15.00%

*Surtax of 20.00% on Ontario tax over 5,315*

*Surtax of 36.00% on Ontario tax over 6,802*

*Surtax of 10.00% on PEI tax over 12,500*

# 1. Personal Taxes

## **1.3 - Maximum Combined Personal Rates**

Jurisdiction	Eligible dividends	Other than eligible dividends	Capital gains	Other income
AB	34.31%	42.31%	24.00%	48.00%
BC	36.54%	48.89%	26.75%	53.50%
MB	37.78%	46.67%	25.20%	50.40%
NB	32.40%	46.83%	26.25%	52.50%
NL	46.20%	48.96%	27.40%	54.80%
NS	41.58%	48.28%	27.00%	54.00%
NT	28.33%	36.82%	23.53%	47.05%
NU	33.08%	37.79%	22.25%	44.50%
ON	39.34%	47.74%	26.76%	53.53%
PE	34.22%	47.05%	25.69%	51.37%
QC	40.11%	48.70%	26.65%	53.31%
SK	29.64%	41.82%	23.75%	47.50%
YT	28.93%	44.04%	24.00%	48.00%

## **1.4 - Tax-Free Dividends**

Jurisdiction	Eligible dividends	Other than eligible dividends
AB	55,000	23,355
BC	55,000	25,492
MB	35,673	14,585
NB	55,000	22,778
NL	27,272	21,974
NS	32,406	16,580
NT	55,000	32,774
NU	55,000	32,774
ON	55,000	32,774
PE	51,243	16,364
QC	48,332	19,772
SK	55,000	19,210
YT	55,000	14,569

*Tax-free amounts reflect federal and provincial/territorial taxes net of basic personal amounts and dividend tax credits  
The Ontario Health Premium and contributions to Quebec's Health Services Fund will also apply.*

## 2. Corporate Taxes

### 2.1 Federal and Provincial/Territorial Tax Rates

Jurisdiction	SBD limit	Up to SBD limit*	M&P rate	General rate
Federal	500,000	9.00%	15.00%	15.00%
AB	500,000	2.00%	8.00%	8.00%
BC	500,000	2.00%	12.00%	12.00%
MB	500,000	-	12.00%	12.00%
NB	500,000	2.50%	14.00%	14.00%
NL	500,000	3.00%	15.00%	15.00%
NS	500,000	2.50%	14.00%	14.00%
NT	500,000	2.00%	11.50%	11.50%
NU	500,000	3.00%	12.00%	12.00%
ON	500,000	3.20%	10.00%	11.50%
PE	500,000	1.00%	16.00%	16.00%
QC	500,000	3.20%	11.50%	11.50%
SK	600,000	0.50%	10.00%	12.00%
YT	500,000	-	0.00% - 2.50%	12.00%

*For a CCPC with a tax year of Jan 1 to Dec 31. Rates may vary for non-calendar tax years.*

*The M&P rates for Yukon Territory represent the M&P rates up to the provincial SBD limit, and above the provincial SBD limit.*

## 2. Corporate Taxes

### 2.2 Combined Federal and Provincial/Territorial Tax Rates

Jurisdiction	M&P rate*	General rate	CCPC			
			Small Business Deduction limit	SBD rate**	Investment income rate	Personal services business rate
AB	23.00%	23.00%	500,000	11.00%	46.67%	41.00%
BC	27.00%	27.00%	500,000	11.00%	50.67%	45.00%
MB	27.00%	27.00%	500,000	9.00%	50.67%	45.00%
NB	29.00%	29.00%	500,000	11.50%	52.67%	47.00%
NL	30.00%	30.00%	500,000	12.00%	53.67%	48.00%
NS	29.00%	29.00%	500,000	11.50%	52.67%	47.00%
NT	26.50%	26.50%	500,000	11.00%	50.17%	44.50%
NU	27.00%	27.00%	500,000	12.00%	50.67%	45.00%
ON	25.00%	26.50%	500,000	12.20%	50.17%	44.50%
PE	31.00%	31.00%	500,000	10.00%	54.67%	49.00%
QC	26.50%	26.50%	500,000	12.20%	50.17%	44.50%
SK	25.00%	27.00%	600,000	9.50%	50.67%	45.00%
YT	17.50%	27.00%	500,000	9.00%	50.67%	45.00%

*\*Yukon Territory: M&P rate is 9.00% for income up to the SBD limit*

*\*\*For a CCPC with a tax year of Jan 1 to Dec 31. Rates may vary for non-calendar tax years.*

*\*\*Saskatchewan: SBD rate is 9.50% up to the Federal SBD limit*

*\*\*Saskatchewan: SBD rate is 15.50% between the Federal SBD limit and the provincial SBD limit*

*\*\*Saskatchewan: SBD rate is set to increase from 0.00% to 1.00% on Jul 1, 2023*



## 2. Corporate Taxes

### 2.3 Integration Summary

Jurisdiction	Tax savings (cost)					
	Other Canadian investment income	Eligible dividends	Other than eligible dividends	Net capital gains	SBD income	General income
AB	(3.54%)	-	-	(1.77%)	(0.65%)	(1.82%)
BC	(5.61%)	-	-	(2.80%)	(1.01%)	(0.30%)
MB	(6.94%)	-	-	(3.47%)	(1.07%)	(4.27%)
NB	(6.69%)	-	-	(3.34%)	(0.44%)	0.49%
NL	(6.85%)	-	-	(3.42%)	(0.28%)	(7.54%)
NS	(6.30%)	-	-	(3.15%)	(0.23%)	(4.52%)
NT	(2.09%)	-	-	(1.05%)	3.28%	(0.40%)
NU	(5.73%)	-	-	(2.87%)	(0.75%)	(6.69%)
ON	(4.40%)	-	-	(2.20%)	(0.59%)	(2.01%)
PE	(9.70%)	-	-	(4.85%)	(0.97%)	(3.24%)
QC	(5.40%)	-	-	(2.70%)	(1.65%)	(2.80%)
SK	(5.96%)	-	-	(2.98%)	0.15%	(1.26%)
YT	(7.24%)	-	-	(3.62%)	(1.08%)	(0.27%)

Jurisdiction	Tax deferral					
	Other Canadian investment income	Eligible dividends	Other than eligible dividends	Net capital gains	SBD income	General income
AB	1.33%	(4.03%)	3.98%	0.67%	37.00%	25.00%
BC	2.83%	(1.79%)	10.55%	1.42%	42.50%	26.50%
MB	(0.27%)	(0.55%)	8.34%	(0.13%)	41.40%	23.40%
NB	(0.17%)	(5.93%)	8.49%	(0.08%)	41.00%	23.50%
NL	1.13%	7.87%	10.62%	0.57%	42.80%	24.80%
NS	1.33%	3.25%	9.94%	0.67%	42.50%	25.00%
NT	(3.12%)	(10.00%)	(1.51%)	(1.56%)	36.05%	20.55%
NU	(6.17%)	(5.25%)	(0.54%)	(3.08%)	32.50%	17.50%
ON	3.36%	1.01%	9.41%	1.68%	41.33%	27.03%
PE	(3.30%)	(4.11%)	8.71%	(1.65%)	41.37%	20.37%
QC	3.14%	1.77%	10.36%	1.57%	41.10%	26.80%
SK	(3.17%)	(8.69%)	3.49%	(1.58%)	38.00%	20.50%
YT	(2.67%)	(9.41%)	5.71%	(1.33%)	39.00%	21.00%

*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 3. Alberta

### **3.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	750
30,000	-	598	-	3,150
40,000	-	1,993	750	5,650
50,000	-	3,807	1,900	8,150
60,000	1,013*	6,025	3,150	11,015
70,000	2,999*	8,243	4,400	14,065
80,000	4,689*	10,462	5,650	17,115
90,000	6,418*	12,680	6,900	20,165
100,000	8,172*	15,354	8,150	23,215
120,000	12,144*	21,055	11,015	30,045
140,000	16,227*	27,131	14,065	37,245
160,000	20,360*	34,041	17,115	44,799
180,000	25,116	41,196	20,280*	52,975
200,000	31,701	48,373	23,802*	61,439
250,000	48,200	68,743	32,257*	83,347
300,000	65,354	89,358	40,999	106,847
350,000	82,507	110,512	50,860	130,432
400,000	99,661	131,666	61,439	154,432
450,000	116,814	152,820	72,018	178,432
500,000	133,968	173,974	83,347	202,432
750,000	219,736	279,745	142,432	322,432
1,000,000	305,503	385,516	202,432	442,432

*\*Includes Alternative Minimum Tax*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 3. Alberta

### **3.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
15,000	21,002	(0.03%)		6.87%	
21,003	53,358	2.57%		15.86%	
53,359	106,716	10.16%		22.18%	
106,717	142,291	17.75%		28.51%	
142,292	165,429	20.51%		30.81%	
165,430	170,750	25.08%		34.62%	
170,751	227,667	26.46%		35.77%	
227,668	235,674	27.84%		36.92%	
235,675	341,501	32.93%		41.16%	
341,502	and greater	34.31%		42.31%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
15,000	21,002	7.50%		15.00%	
21,003	53,358	12.50%		25.00%	
53,359	106,716	15.25%		30.50%	
106,717	142,291	18.00%		36.00%	
142,292	165,429	19.00%		38.00%	
165,430	170,750	20.66%		41.32%	
170,751	227,667	21.16%		42.32%	
227,668	235,674	21.66%		43.32%	
235,675	341,501	23.50%		47.00%	
341,502	and greater	24.00%		48.00%	

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 3. Alberta

### **3.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(4,800)
Net amount to the individual	5,200	5,200	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(800)	(800)
Dividend refund	-	-	-
Available for distribution	8,900	7,700	7,700
(Tax payable by individual)	(3,765)	(2,682)	(2,682)
Net amount to the individual	5,135	5,018	5,018
Tax savings (cost) using corporation	(65)	(182)	(182)
Tax deferral advantage (cost)	3,700	2,500	2,500
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 3. Alberta

### **3.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(2,400)
Net amount to the individual	5,200	5,200	7,600
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(800)	(800)	(400)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,400	7,210	9,200
(Tax payable by individual)	(3,554)	(3,051)	(1,777)
Net amount to the individual	4,846	4,159	7,423
Tax savings (cost) using corporation	(354)	(1,041)	(177)
Tax deferral advantage (cost)	133	133	67
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 3. Alberta

### **3.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,431)	(4,231)
Net amount to the individual	6,569	5,769
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,431)	(4,231)
Net amount to the individual	6,570	5,769
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(403)	398
RDTOH ending balance	-	-

## 3. Alberta

### **3.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(800)	(800)	(400)
Dividend refund	-	-	-
Net amount	5,333	5,333	7,667
Available for distribution*	8,400	7,210	9,200
(Personal taxes)	(3,554)	(3,051)	(1,777)
Net amount to the individual	4,846	4,160	7,423
Investment advantage to corp	487	1,173	244
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 3. Alberta

### **3.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,431)	(4,231)
Net amount to the individual	6,569	5,769
Investment advantage to corp	(402)	398
RDTOH ending balance	-	-



## 3. Alberta

### **3.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,431)	(4,231)
Net amount to the individual	6,569	5,769
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(400)	(400)
Dividend refund	1,533	1,533
Available for distribution	9,200	9,200
(Tax payable by individual)	(1,777)	(1,777)
Net amount to the individual	7,423	7,423
Tax savings (cost) triggering 55(2)	854	1,654
Tax deferral advantage (cost)*	(2,333)	(2,333)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

## 4. British Columbia

### **4.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	750
30,000	-	345	-	2,884
40,000	-	1,325	750	5,168
50,000	-	2,900	1,703	7,288
60,000	1,003*	4,879	2,884	9,924
70,000	2,971*	6,858	4,065	12,744
80,000	4,654*	8,857	5,168	15,564
90,000	6,149*	11,158	6,171	18,384
100,000	7,644*	14,096	7,288	21,448
120,000	10,632*	20,633	9,924	28,649
140,000	13,430*	27,466	12,744	36,613
160,000	16,228*	35,155	15,564	44,753
180,000	19,441	43,234	18,497*	53,532
200,000	26,019	51,313	22,028*	62,755
250,000	44,291	75,150	30,971*	86,684
300,000	62,562	99,593	40,683	113,434
350,000	80,833	124,036	51,226	140,184
400,000	99,105	148,480	62,755	166,934
450,000	117,376	172,923	74,284	193,684
500,000	135,647	197,366	86,684	220,434
750,000	227,004	319,582	153,559	354,184
1,000,000	318,361	441,798	220,434	487,934

*\*Includes Alternative Minimum Tax*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 4. British Columbia

### 4.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
11,981	14,999	-	-	-	-
15,000	22,277	(0.03%)		6.87%	
22,278	23,178	(9.60%)		10.43%	
23,179	37,813	(4.69%)		14.52%	
37,814	45,653	(9.60%)		10.43%	
45,654	53,358	(5.96%)		13.47%	
53,359	91,309	1.63%		19.79%	
91,310	104,834	5.49%		23.01%	
104,835	106,716	7.96%		25.07%	
106,717	127,298	15.55%		31.39%	
127,299	165,429	18.88%		34.17%	
165,430	172,601	23.45%		37.98%	
172,602	235,674	26.35%		40.39%	
235,675	240,715	31.44%		44.63%	
240,716	and greater	36.54%		48.89%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
11,981	14,999	-	-	-	-
15,000	22,277	7.50%		15.00%	
22,278	23,178	10.03%		20.06%	
23,179	37,813	11.81%		23.62%	
37,814	45,653	10.03%		20.06%	
45,654	53,358	11.35%		22.70%	
53,359	91,309	14.10%		28.20%	
91,310	104,834	15.50%		31.00%	
104,835	106,716	16.40%		32.79%	
106,717	127,298	19.15%		38.29%	
127,299	165,429	20.35%		40.70%	
165,430	172,601	22.01%		44.02%	
172,602	235,674	23.06%		46.12%	
235,675	240,715	24.90%		49.80%	
240,716	and greater	26.75%		53.50%	

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 4. British Columbia

### **4.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,350)	(5,350)	(5,350)
Net amount to the individual	4,650	4,650	4,650
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	8,900	7,300	7,300
(Tax payable by individual)	(4,351)	(2,680)	(2,680)
Net amount to the individual	4,549	4,620	4,620
Tax savings (cost) using corporation	(101)	(30)	(30)
Tax deferral advantage (cost)	4,250	2,650	2,650
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 4. British Columbia

### **4.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,350)	(5,350)	(2,675)
Net amount to the individual	4,650	4,650	7,325
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,000	6,810	9,000
(Tax payable by individual)	(3,911)	(3,329)	(1,955)
Net amount to the individual	4,089	3,481	7,045
Tax savings (cost) using corporation	(561)	(1,169)	(280)
Tax deferral advantage (cost)	283	283	142
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 4. British Columbia

### **4.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,654)	(4,889)
Net amount to the individual	6,346	5,111
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,654)	(4,889)
Net amount to the individual	6,346	5,112
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(179)	1,055
RDTOH ending balance	-	-

## 4. British Columbia

### **4.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	-	-	-
Net amount	4,933	4,933	7,467
Available for distribution*	8,000	6,810	9,000
(Personal taxes)	(3,911)	(3,329)	(1,955)
Net amount to the individual	4,089	3,481	7,045
Investment advantage to corp	844	1,452	422
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 4. British Columbia

### **4.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,654)	(4,889)
Net amount to the individual	6,346	5,111
Investment advantage to corp	(179)	1,056
RDTOH ending balance	-	-



## 4. British Columbia

### **4.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,654)	(4,889)
Net amount to the individual	6,346	5,111
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,955)	(1,955)
Net amount to the individual	7,045	7,045
Tax savings (cost) triggering 55(2)	699	1,934
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

## 5. Manitoba

### **5.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	684	-	1,261
30,000	-	1,836	-	3,870
40,000	284	3,662	1,261	6,512
50,000	939	5,953	2,580	9,287
60,000	2,867*	8,648	3,870	12,427
70,000	6,360*	11,384	5,160	15,752
80,000	9,428*	14,614	6,512	19,095
90,000	12,218*	17,844	7,899	22,885
100,000	15,007*	21,529	9,287	26,675
120,000	20,584*	29,254	12,427	34,985
140,000	25,836*	36,979	15,752	43,665
160,000	31,088*	45,320	19,095	52,345
180,000	36,750	53,808	23,011*	61,509
200,000	44,307	62,295	27,326*	70,852
250,000	63,199	85,423	37,611*	94,737
300,000	82,091	108,760	48,005	119,937
350,000	100,984	132,098	59,173	145,137
400,000	119,876	155,435	70,852	170,337
450,000	138,768	178,772	82,531	195,537
500,000	157,661	202,109	94,737	220,737
750,000	252,122	318,795	157,737	346,737
1,000,000	346,584	435,481	220,737	472,737

*\*Includes Alternative Minimum Tax*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

*The Family Tax Benefit is included.*

## 5. Manitoba

### **5.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
11,853	14,999	-	-	-	-
15,000	15,655	(0.03%)	-	6.87%	-
15,656	22,944	5.18%	-	19.50%	-
22,945	36,841	3.84%	-	18.38%	-
36,842	53,358	6.53%	-	20.63%	-
53,359	79,624	14.12%	-	26.95%	-
79,625	106,716	20.53%	-	32.30%	-
106,717	165,429	28.12%	-	38.62%	-
165,430	235,674	32.70%	-	42.44%	-
235,675	and greater	37.78%	-	46.67%	-

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
11,853	14,999	-	-	-	-
15,000	15,655	7.50%	-	15.00%	-
15,656	22,944	13.39%	-	26.77%	-
22,945	36,841	12.90%	-	25.80%	-
36,842	53,358	13.88%	-	27.75%	-
53,359	79,624	16.63%	-	33.25%	-
79,625	106,716	18.95%	-	37.90%	-
106,717	165,429	21.70%	-	43.40%	-
165,430	235,674	23.36%	-	46.72%	-
235,675	and greater	25.20%	-	50.40%	-

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 5. Manitoba

### **5.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,040)	(5,040)	(5,040)
Net amount to the individual	4,960	4,960	4,960
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	-	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	9,100	7,300	7,300
(Tax payable by individual)	(4,247)	(2,767)	(2,767)
Net amount to the individual	4,853	4,533	4,533
Tax savings (cost) using corporation	(107)	(427)	(427)
Tax deferral advantage (cost)	4,140	2,340	2,340
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 5. Manitoba

### **5.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,040)	(5,040)	(2,520)
Net amount to the individual	4,960	4,960	7,480
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,000	6,810	9,000
(Tax payable by individual)	(3,734)	(3,179)	(1,867)
Net amount to the individual	4,266	3,631	7,133
Tax savings (cost) using corporation	(694)	(1,329)	(347)
Tax deferral advantage (cost)	(27)	(27)	(13)
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 5. Manitoba

### **5.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,778)	(4,667)
Net amount to the individual	6,222	5,333
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,778)	(4,667)
Net amount to the individual	6,222	5,333
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(55)	834
RDTOH ending balance	-	-

## 5. Manitoba

### **5.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	-	-	-
Net amount	4,933	4,933	7,467
Available for distribution*	8,000	6,810	9,000
(Personal taxes)	(3,734)	(3,179)	(1,867)
Net amount to the individual	4,266	3,632	7,133
Investment advantage to corp	667	1,301	334
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 5. Manitoba

### **5.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,778)	(4,667)
Net amount to the individual	6,222	5,333
Investment advantage to corp	(55)	834
RDTOH ending balance	-	-



## 5. Manitoba

### **5.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,778)	(4,667)
Net amount to the individual	6,222	5,333
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,867)	(1,867)
Net amount to the individual	7,133	7,133
Tax savings (cost) triggering 55(2)	912	1,801
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

## 6. New Brunswick

### **6.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	750
30,000	-	801	-	3,442
40,000	-	2,384	750	6,182
50,000	-	4,513	2,072	8,884
60,000	1,178*	7,126	3,442	12,149
70,000	3,470*	9,739	4,812	15,599
80,000	5,279*	12,352	6,182	19,049
90,000	6,770*	15,125	7,552	22,499
100,000	8,261*	18,423	8,884	26,040
120,000	11,242*	25,374	12,149	34,071
140,000	13,839*	32,325	15,599	42,471
160,000	17,119*	40,145	19,049	50,871
180,000	21,641	48,663	22,632*	59,868
200,000	28,122	57,182	26,723*	69,631
250,000	44,323	80,386	36,649*	94,567
300,000	60,525	103,800	46,671	120,817
350,000	76,726	127,214	57,489	147,067
400,000	92,927	150,628	69,631	173,317
450,000	109,129	174,042	81,835	199,567
500,000	125,330	197,456	94,567	225,817
750,000	206,337	314,526	160,192	357,067
1,000,000	287,343	431,595	225,817	488,317

*\*Includes Alternative Minimum Tax*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 6. New Brunswick

### 6.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
12,458	14,999	-	-	-	-
15,000	20,384	(0.03%)		6.87%	
20,385	45,223	(2.24%)		17.96%	
45,224	47,714	(6.38%)		14.51%	
47,715	53,358	(0.03%)		19.80%	
53,359	95,430	7.56%		26.13%	
95,431	106,716	10.32%		28.43%	
106,717	165,429	17.91%		34.75%	
165,430	176,755	22.49%		38.57%	
176,756	235,674	27.32%		42.59%	
235,675	and greater	32.40%		46.83%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
12,458	14,999	-	-	-	-
15,000	20,384	7.50%		15.00%	
20,385	45,223	13.70%		27.40%	
45,224	47,714	12.20%		24.40%	
47,715	53,358	14.50%		29.00%	
53,359	95,430	17.25%		34.50%	
95,431	106,716	18.25%		36.50%	
106,717	165,429	21.00%		42.00%	
165,430	176,755	22.66%		45.32%	
176,756	235,674	24.41%		48.82%	
235,675	and greater	26.25%		52.50%	

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 6. New Brunswick

### **6.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,250)	(5,250)	(5,250)
Net amount to the individual	4,750	4,750	4,750
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(250)	(1,400)	(1,400)
Dividend refund	-	-	-
Available for distribution	8,850	7,100	7,100
(Tax payable by individual)	(4,144)	(2,301)	(2,301)
Net amount to the individual	4,706	4,799	4,799
Tax savings (cost) using corporation	(44)	49	49
Tax deferral advantage (cost)	4,100	2,350	2,350
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 6. New Brunswick

### **6.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,250)	(5,250)	(2,625)
Net amount to the individual	4,750	4,750	7,375
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,400)	(1,400)	(700)
Dividend refund	2,942	1,877	1,471
Available for distribution	7,675	6,610	8,838
(Tax payable by individual)	(3,594)	(3,095)	(1,797)
Net amount to the individual	4,081	3,515	7,041
Tax savings (cost) using corporation	(669)	(1,235)	(334)
Tax deferral advantage (cost)	(17)	(17)	(8)
RDTOH ending balance	124	-	62

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 6. New Brunswick

### **6.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,240)	(4,683)
Net amount to the individual	6,760	5,317
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,240)	(4,683)
Net amount to the individual	6,760	5,318
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(593)	849
RDTOH ending balance	-	-

## 6. New Brunswick

### **6.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,400)	(1,400)	(700)
Dividend refund	-	-	-
Net amount	4,733	4,733	7,367
Available for distribution*	7,676	6,610	8,838
(Personal taxes)	(3,594)	(3,095)	(1,797)
Net amount to the individual	4,081	3,515	7,041
Investment advantage to corp	652	1,218	326
RDTOH ending balance	124	-	62

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 6. New Brunswick

### **6.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,240)	(4,683)
Net amount to the individual	6,760	5,317
Investment advantage to corp	(593)	850
RDTOH ending balance	-	-



## 6. New Brunswick

### **6.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,240)	(4,683)
Net amount to the individual	6,760	5,317
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(700)	(700)
Dividend refund	1,471	1,471
Available for distribution	8,838	8,838
(Tax payable by individual)	(1,797)	(1,797)
Net amount to the individual	7,041	7,041
Tax savings (cost) triggering 55(2)	281	1,724
Tax deferral advantage (cost)*	(2,633)	(2,633)
RDTOH ending balance	62	62

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

## 7. Newfoundland and Labrador

### **7.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	750
30,000	90	994	-	3,957
40,000	1,219	2,387	750	6,327
50,000	2,351	4,601	2,242	9,193
60,000	4,667*	7,219	3,957	12,508
70,000	8,284*	9,838	5,142	16,008
80,000	11,409*	12,574	6,327	19,508
90,000	14,211*	15,342	7,718	23,100
100,000	17,013*	18,565	9,193	26,730
120,000	22,966*	25,367	12,508	34,720
140,000	28,729*	32,427	16,008	43,080
160,000	34,763*	40,305	19,508	51,680
180,000	41,484	48,328	23,234*	60,923
200,000	50,285	56,807	27,417*	70,346
250,000	72,697	80,153	37,292*	95,288
300,000	95,108	104,056	47,300	122,040
350,000	117,519	127,959	58,567	148,940
400,000	140,043	151,861	70,346	175,840
450,000	162,799	175,764	82,481	202,740
500,000	185,556	199,894	95,288	229,640
750,000	299,337	320,845	162,390	365,242
1,000,000	414,724	442,251	229,640	500,992

*\*Includes Alternative Minimum Tax*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 7. Newfoundland and Labrador

### 7.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
10,382	14,999	-	-	-	-
15,000	21,167	(0.03%)		6.87%	
21,168	22,444	3.28%		13.19%	
22,445	28,311	25.36%		31.59%	
28,312	41,456	3.28%		13.19%	
41,457	53,358	11.29%		19.86%	
53,359	82,912	18.88%		26.19%	
82,913	106,716	20.67%		27.68%	
106,717	148,026	28.26%		34.01%	
148,027	165,429	31.02%		36.31%	
165,430	207,238	35.60%		40.12%	
207,239	235,674	38.36%		42.42%	
235,675	264,749	43.44%		46.66%	
264,750	529,499	44.82%		47.81%	
529,500	1,058,999	45.51%		48.38%	
1,059,000	and greater	46.20%		48.96%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
10,382	14,999	-	-	-	-
15,000	21,167	7.50%		15.00%	
21,168	22,444	11.85%		23.70%	
22,445	28,311	19.85%		39.70%	
28,312	41,456	11.85%		23.70%	
41,457	53,358	14.75%		29.50%	
53,359	82,912	17.50%		35.00%	
82,913	106,716	18.15%		36.30%	
106,717	148,026	20.90%		41.80%	
148,027	165,429	21.90%		43.80%	
165,430	207,238	23.56%		47.12%	
207,239	235,674	24.56%		49.12%	
235,675	264,749	26.40%		52.80%	
264,750	529,499	26.90%		53.80%	
529,500	1,058,999	27.15%		54.30%	
1,059,000	and greater	27.40%		54.80%	

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 7. Newfoundland and Labrador

### **7.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,480)	(5,480)	(5,480)
Net amount to the individual	4,520	4,520	4,520
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(300)	(1,500)	(1,500)
Dividend refund	-	-	-
Available for distribution	8,800	7,000	7,000
(Tax payable by individual)	(4,308)	(3,234)	(3,234)
Net amount to the individual	4,492	3,766	3,766
Tax savings (cost) using corporation	(28)	(754)	(754)
Tax deferral advantage (cost)	4,280	2,480	2,480
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 7. Newfoundland and Labrador

### **7.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,480)	(5,480)	(2,740)
Net amount to the individual	4,520	4,520	7,260
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,500)	(1,500)	(750)
Dividend refund	2,880	1,877	1,440
Available for distribution	7,513	6,510	8,757
(Tax payable by individual)	(3,678)	(3,187)	(1,839)
Net amount to the individual	3,835	3,323	6,918
Tax savings (cost) using corporation	(685)	(1,197)	(342)
Tax deferral advantage (cost)	113	113	57
RDTOH ending balance	186	-	93

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 7. Newfoundland and Labrador

### **7.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,620)	(4,896)
Net amount to the individual	5,380	5,104
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(4,620)	(4,896)
Net amount to the individual	5,380	5,105
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	787	1,062
RDTOH ending balance	-	-

## 7. Newfoundland and Labrador

### **7.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,500)	(1,500)	(750)
Dividend refund	-	-	-
Net amount	4,633	4,633	7,317
Available for distribution*	7,514	6,510	8,757
(Personal taxes)	(3,678)	(3,187)	(1,839)
Net amount to the individual	3,835	3,323	6,918
Investment advantage to corp	798	1,310	399
RDTOH ending balance	186	-	93

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 7. Newfoundland and Labrador

### **7.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(4,620)	(4,896)
Net amount to the individual	5,380	5,104
Investment advantage to corp	787	1,063
RDTOH ending balance	-	-



## 7. Newfoundland and Labrador

### **7.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,620)	(4,896)
Net amount to the individual	5,380	5,104
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(750)	(750)
Dividend refund	1,440	1,440
Available for distribution	8,757	8,757
(Tax payable by individual)	(1,839)	(1,839)
Net amount to the individual	6,918	6,918
Tax savings (cost) triggering 55(2)	1,538	1,813
Tax deferral advantage (cost)*	(2,683)	(2,683)
RDTOH ending balance	93	93

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

## 8. Nova Scotia

### **8.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	325	-	1,449
30,000	-	1,344	9	3,929
40,000	695	3,277	1,449	6,977
50,000	1,778	5,627	2,688	10,025
60,000	4,070*	8,551	3,929	13,453
70,000	7,478*	11,475	5,453	17,222
80,000	10,483*	14,368	6,977	20,966
90,000	13,169*	17,346	8,501	24,683
100,000	15,854*	20,789	10,025	28,457
120,000	21,766*	28,029	13,453	36,787
140,000	27,713*	35,655	17,222	45,487
160,000	33,661*	44,316	20,966	54,537
180,000	40,013	53,125	24,816*	64,421
200,000	48,329	61,933	29,142*	74,484
250,000	69,119	85,862	39,442*	100,170
300,000	89,909	110,000	49,837	127,170
350,000	110,698	134,139	61,905	154,170
400,000	131,488	158,277	74,484	181,170
450,000	152,278	182,416	87,063	208,170
500,000	173,068	206,554	100,170	235,170
750,000	277,017	327,246	167,670	370,170
1,000,000	380,966	447,938	235,170	505,170

*\*Includes Alternative Minimum Tax*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 8. Nova Scotia

### **8.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
8,481	14,893	-	-	-	-
14,894	14,999	(0.08%)		6.67%	
15,000	20,999	6.79%		19.29%	
21,000	24,999	(0.11%)		13.54%	
25,000	29,589	0.62%		14.14%	
29,590	53,358	9.12%		21.23%	
53,359	59,179	16.71%		27.55%	
59,180	74,999	19.08%		29.53%	
75,000	92,999	18.35%		28.92%	
93,000	106,716	19.50%		29.88%	
106,717	149,999	27.09%		36.20%	
150,000	165,429	31.92%		40.23%	
165,430	235,674	36.50%		44.04%	
235,675	and greater	41.58%		48.28%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
8,481	14,893	-	-	-	-
14,894	14,999	4.40%		8.79%	
15,000	20,999	14.40%		28.79%	
21,000	24,999	11.90%		23.79%	
25,000	29,589	12.16%		24.32%	
29,590	53,358	15.24%		30.48%	
53,359	59,179	17.99%		35.98%	
59,180	74,999	18.85%		37.70%	
75,000	92,999	18.59%		37.17%	
93,000	106,716	19.00%		38.00%	
106,717	149,999	21.75%		43.50%	
150,000	165,429	23.50%		47.00%	
165,430	235,674	25.16%		50.32%	
235,675	and greater	27.00%		54.00%	

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 8. Nova Scotia

### **8.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,400)	(5,400)	(5,400)
Net amount to the individual	4,600	4,600	4,600
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(250)	(1,400)	(1,400)
Dividend refund	-	-	-
Available for distribution	8,850	7,100	7,100
(Tax payable by individual)	(4,273)	(2,952)	(2,952)
Net amount to the individual	4,577	4,148	4,148
Tax savings (cost) using corporation	(23)	(452)	(452)
Tax deferral advantage (cost)	4,250	2,500	2,500
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 8. Nova Scotia

### **8.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,400)	(5,400)	(2,700)
Net amount to the individual	4,600	4,600	7,300
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,400)	(1,400)	(700)
Dividend refund	2,942	1,877	1,471
Available for distribution	7,675	6,610	8,838
(Tax payable by individual)	(3,706)	(3,191)	(1,853)
Net amount to the individual	3,970	3,419	6,985
Tax savings (cost) using corporation	(630)	(1,181)	(315)
Tax deferral advantage (cost)	133	133	67
RDTOH ending balance	124	-	62

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 8. Nova Scotia

### **8.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,158)	(4,828)
Net amount to the individual	5,842	5,172
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(4,158)	(4,828)
Net amount to the individual	5,842	5,173
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	325	994
RDTOH ending balance	-	-

## 8. Nova Scotia

### **8.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,400)	(1,400)	(700)
Dividend refund	-	-	-
Net amount	4,733	4,733	7,367
Available for distribution*	7,676	6,610	8,838
(Personal taxes)	(3,706)	(3,191)	(1,853)
Net amount to the individual	3,970	3,419	6,985
Investment advantage to corp	763	1,314	382
RDTOH ending balance	124	-	62

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 8. Nova Scotia

### **8.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(4,158)	(4,828)
Net amount to the individual	5,842	5,172
Investment advantage to corp	325	995
RDTOH ending balance	-	-



## 8. Nova Scotia

### **8.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,158)	(4,828)
Net amount to the individual	5,842	5,172
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(700)	(700)
Dividend refund	1,471	1,471
Available for distribution	8,838	8,838
(Tax payable by individual)	(1,853)	(1,853)
Net amount to the individual	6,985	6,985
Tax savings (cost) triggering 55(2)	1,143	1,813
Tax deferral advantage (cost)*	(2,633)	(2,633)
RDTOH ending balance	62	62

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

## 9. Northwest Territories

### **9.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	951
30,000	-	-	-	3,041
40,000	-	496	951	5,131
50,000	-	1,411	1,996	7,266
60,000	1,088*	2,730	3,041	9,991
70,000	3,213*	4,049	4,086	12,901
80,000	4,957*	5,476	5,131	15,811
90,000	6,450*	7,341	6,176	18,721
100,000	7,943*	9,828	7,266	21,753
120,000	10,928*	15,157	9,991	29,023
140,000	13,629*	20,558	12,901	36,663
160,000	16,329*	26,929	15,811	44,356
180,000	19,441	33,446	18,844*	52,849
200,000	24,403	39,963	22,383*	61,522
250,000	36,937	58,165	31,374*	83,733
300,000	51,103	76,577	40,483	107,258
350,000	65,269	94,988	50,681	130,783
400,000	79,435	113,400	61,522	154,308
450,000	93,601	131,811	72,364	177,833
500,000	107,766	150,223	83,733	201,358
750,000	178,596	242,280	142,546	318,983
1,000,000	249,425	334,337	201,358	436,608

*\*Includes Alternative Minimum Tax*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 9. Northwest Territories

### **9.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
15,000	16,592		(0.03%)		6.87%
16,593	48,325		(7.76%)		6.75%
48,326	53,358		(4.03%)		9.86%
53,359	96,654		3.56%		16.18%
96,655	106,716		8.53%		20.32%
106,717	157,138		16.12%		26.65%
157,139	165,429		18.67%		28.77%
165,430	235,674		23.25%		32.59%
235,675	and greater		28.33%		36.82%

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
15,000	16,592		7.50%		15.00%
16,593	48,325		10.45%		20.90%
48,326	53,358		11.80%		23.60%
53,359	96,654		14.55%		29.10%
96,655	106,716		16.35%		32.70%
106,717	157,138		19.10%		38.20%
157,139	165,429		20.03%		40.05%
165,430	235,674		21.68%		43.37%
235,675	and greater		23.53%		47.05%

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 9. Northwest Territories

### **9.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,705)	(4,705)	(4,705)
Net amount to the individual	5,295	5,295	5,295
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(1,150)	(1,150)
Dividend refund	-	-	-
Available for distribution	8,900	7,350	7,350
(Tax payable by individual)	(3,277)	(2,095)	(2,095)
Net amount to the individual	5,623	5,255	5,255
Tax savings (cost) using corporation	328	(40)	(40)
Tax deferral advantage (cost)	3,605	2,055	2,055
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 9. Northwest Territories

### **9.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,705)	(4,705)	(2,353)
Net amount to the individual	5,295	5,295	7,648
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,150)	(1,150)	(575)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,050	6,860	9,025
(Tax payable by individual)	(2,964)	(2,526)	(1,482)
Net amount to the individual	5,085	4,334	7,543
Tax savings (cost) using corporation	(210)	(961)	(104)
Tax deferral advantage (cost)	(312)	(312)	(156)
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 9. Northwest Territories

### **9.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,833)	(3,682)
Net amount to the individual	7,167	6,318
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(2,833)	(3,682)
Net amount to the individual	7,167	6,318
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(1,000)	(151)
RDTOH ending balance	-	-

## 9. Northwest Territories

### **9.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,150)	(1,150)	(575)
Dividend refund	-	-	-
Net amount	4,983	4,983	7,492
Available for distribution*	8,050	6,860	9,025
(Personal taxes)	(2,964)	(2,526)	(1,482)
Net amount to the individual	5,086	4,334	7,543
Investment advantage to corp	(103)	649	(51)
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 9. Northwest Territories

### **9.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(2,833)	(3,682)
Net amount to the individual	7,167	6,318
Investment advantage to corp	(1,000)	(151)
RDTOH ending balance	-	-



## 9. Northwest Territories

### **9.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,833)	(3,682)
Net amount to the individual	7,167	6,318
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,482)	(1,482)
Net amount to the individual	7,543	7,543
Tax savings (cost) triggering 55(2)	376	1,226
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

# 10. Nunavut

## **10.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	833
30,000	-	-	-	2,733
40,000	-	496	833	4,633
50,000	-	1,691	1,783	6,533
60,000	1,088*	3,515	2,733	9,072
70,000	3,213*	5,339	3,683	11,822
80,000	4,957*	7,163	4,633	14,572
90,000	6,506*	9,022	5,583	17,322
100,000	8,480*	11,531	6,533	20,072
120,000	12,433*	16,903	9,072	26,667
140,000	16,787*	22,276	11,822	33,667
160,000	21,140*	28,730	14,572	40,667
180,000	25,906	35,440	17,445*	48,515
200,000	32,522	42,151	20,703*	56,678
250,000	49,061	60,836	28,858*	77,614
300,000	65,600	79,730	37,167	99,864
350,000	82,140	98,625	46,474	122,114
400,000	98,679	117,519	56,678	144,364
450,000	115,219	136,414	66,882	166,614
500,000	131,758	155,308	77,614	188,864
750,000	214,455	249,780	133,239	300,114
1,000,000	297,153	344,253	188,864	411,364

*\*Includes Alternative Minimum Tax*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

# 10. Nunavut

## **10.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
15,000	17,924		(0.03%)		6.87%
17,925	50,876		(2.11%)		8.46%
50,877	53,358		2.03%		11.91%
53,359	101,753		9.62%		18.24%
101,754	106,716		12.38%		20.54%
106,717	165,428		19.97%		26.86%
165,429	235,674		27.99%		33.55%
235,675	and greater		33.08%		37.79%

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
15,000	17,924		7.50%		15.00%
17,925	50,876		9.50%		19.00%
50,877	53,358		11.00%		22.00%
53,359	101,753		13.75%		27.50%
101,754	106,716		14.75%		29.50%
106,717	165,428		17.50%		35.00%
165,429	235,674		20.41%		40.82%
235,675	and greater		22.25%		44.50%

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 10. Nunavut

### **10.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,450)	(4,450)	(4,450)
Net amount to the individual	5,550	5,550	5,550
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(300)	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	8,800	7,300	7,300
(Tax payable by individual)	(3,325)	(2,419)	(2,419)
Net amount to the individual	5,475	4,881	4,881
Tax savings (cost) using corporation	(75)	(669)	(669)
Tax deferral advantage (cost)	3,250	1,750	1,750
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 10. Nunavut

### **10.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,450)	(4,450)	(2,225)
Net amount to the individual	5,550	5,550	7,775
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,000	6,810	9,000
(Tax payable by individual)	(3,023)	(2,574)	(1,512)
Net amount to the individual	4,977	4,236	7,489
Tax savings (cost) using corporation	(573)	(1,314)	(286)
Tax deferral advantage (cost)	(617)	(617)	(308)
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 10. Nunavut

### **10.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,308)	(3,779)
Net amount to the individual	6,692	6,221
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,308)	(3,779)
Net amount to the individual	6,692	6,221
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(525)	(54)
RDTOH ending balance	-	-

## 10. Nunavut

### **10.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	-	-	-
Net amount	4,933	4,933	7,467
Available for distribution*	8,000	6,810	9,000
(Personal taxes)	(3,023)	(2,574)	(1,512)
Net amount to the individual	4,977	4,237	7,488
Investment advantage to corp	(44)	696	(21)
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 10. Nunavut

### **10.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,308)	(3,779)
Net amount to the individual	6,692	6,221
Investment advantage to corp	(525)	(54)
RDTOH ending balance	-	-



## 10. Nunavut

### **10.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,308)	(3,779)
Net amount to the individual	6,692	6,221
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,512)	(1,512)
Net amount to the individual	7,489	7,489
Tax savings (cost) triggering 55(2)	797	1,268
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

# 11. Ontario

## **11.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	300	180	-	1,024
30,000	450	300	-	3,466
40,000	600	1,098	1,024	5,621
50,000	600	2,937	2,463	7,807
60,000	1,753*	4,965	3,466	10,588
70,000	3,915*	7,143	4,468	13,553
80,000	5,909*	9,268	5,621	16,668
90,000	7,401*	11,682	6,623	19,693
100,000	8,893*	15,115	7,807	22,878
120,000	13,705*	22,336	10,588	31,105
140,000	18,817*	29,727	13,553	39,787
160,000	24,091*	37,923	16,668	48,624
180,000	30,041	46,414	19,812*	58,101
200,000	37,910	54,912	23,489*	67,758
250,000	57,582	78,573	33,740*	93,047
300,000	77,253	102,443	44,127	119,812
350,000	96,925	126,313	55,687	146,576
400,000	116,597	150,183	67,758	173,341
450,000	136,269	174,054	80,058	200,106
500,000	155,940	197,924	93,047	226,871
750,000	254,299	317,274	159,959	360,695
1,000,000	352,658	436,625	226,871	494,519

*\*Includes Alternative Minimum Tax*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

*The Ontario Health Premium is included.*

# 11. Ontario

## **11.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
11,865	14,999	-	-	-	-
15,000	17,284	(0.03%)		6.87%	
17,285	22,716	(13.69%)		11.61%	
22,717	49,230	(6.86%)		9.24%	
49,231	53,358	(1.20%)		13.95%	
53,359	86,696	6.39%		20.28%	
86,697	98,462	8.92%		22.38%	
98,463	102,139	12.24%		25.16%	
102,140	106,716	17.79%		29.78%	
106,717	149,999	25.38%		36.10%	
150,000	165,429	27.53%		37.90%	
165,430	219,999	32.11%		41.71%	
220,000	235,674	34.26%		43.50%	
235,675	and greater	39.34%		47.74%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
11,865	14,999	-	-	-	-
15,000	17,284	7.50%		15.00%	
17,285	22,716	12.55%		25.10%	
22,717	49,230	10.03%		20.05%	
49,231	53,358	12.08%		24.15%	
53,359	86,696	14.83%		29.65%	
86,697	98,462	15.74%		31.48%	
98,463	102,139	16.95%		33.89%	
102,140	106,716	18.95%		37.91%	
106,717	149,999	21.70%		43.41%	
150,000	165,429	22.48%		44.97%	
165,430	219,999	24.14%		48.29%	
220,000	235,674	24.92%		49.85%	
235,675	and greater	26.76%		53.53%	

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

# 11. Ontario

## **11.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,353)	(5,353)	(5,353)
Net amount to the individual	4,647	4,647	4,647
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(320)	(1,150)	(1,000)
Dividend refund	-	-	-
Available for distribution	8,780	7,350	7,500
(Tax payable by individual)	(4,192)	(2,904)	(2,976)
Net amount to the individual	4,588	4,446	4,524
Tax savings (cost) using corporation	(59)	(201)	(123)
Tax deferral advantage (cost)	4,133	2,703	2,853
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

# 11. Ontario

## **11.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,353)	(5,353)	(2,676)
Net amount to the individual	4,647	4,647	7,324
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,150)	(1,150)	(575)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,050	6,860	9,025
(Tax payable by individual)	(3,843)	(3,275)	(1,922)
Net amount to the individual	4,207	3,585	7,104
Tax savings (cost) using corporation	(440)	(1,062)	(220)
Tax deferral advantage (cost)	336	336	168
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

# 11. Ontario

## **11.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,934)	(4,774)
Net amount to the individual	6,066	5,226
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,934)	(4,774)
Net amount to the individual	6,066	5,226
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	101	941
RDTOH ending balance	-	-

# 11. Ontario

## **11.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,150)	(1,150)	(575)
Dividend refund	-	-	-
Net amount	4,983	4,983	7,492
Available for distribution*	8,050	6,860	9,025
(Personal taxes)	(3,843)	(3,275)	(1,922)
Net amount to the individual	4,207	3,585	7,103
Investment advantage to corp	776	1,398	389
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

# 11. Ontario

## **11.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,934)	(4,774)
Net amount to the individual	6,066	5,226
Investment advantage to corp	101	941
RDTOH ending balance	-	-



# 11. Ontario

## **11.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,934)	(4,774)
Net amount to the individual	6,066	5,226
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,922)	(1,922)
Net amount to the individual	7,104	7,104
Tax savings (cost) triggering 55(2)	1,038	1,878
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

## 12. Prince Edward Island

### **12.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	468	-	1,110
30,000	-	1,783	-	3,940
40,000	-	3,717	1,110	6,741
50,000	-	6,069	2,563	9,621
60,000	1,930*	8,971	3,940	12,866
70,000	5,086*	12,061	5,301	16,471
80,000	7,752*	15,151	6,741	20,191
90,000	10,100*	18,241	8,181	23,911
100,000	12,447*	21,869	9,621	27,631
120,000	17,137*	29,668	12,866	36,117
140,000	21,442*	37,468	16,471	44,991
160,000	25,747*	45,883	20,191	53,865
180,000	30,457	54,445	24,045*	63,223
200,000	37,154	63,007	28,322*	72,760
250,000	54,266	86,321	38,832*	97,130
300,000	71,378	109,844	49,428	122,815
350,000	88,490	133,368	60,838	148,500
400,000	105,602	156,891	72,760	174,185
450,000	122,715	180,414	84,681	199,870
500,000	139,827	203,937	97,130	225,555
750,000	225,387	321,553	161,343	353,980
1,000,000	310,948	439,169	225,555	482,405

*\*Includes Alternative Minimum Tax*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 12. Prince Edward Island

### 12.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
12,750	14,999	-	-	-	-
15,000	16,325	(0.03%)		6.87%	
16,326	20,749	(0.99%)		16.64%	
20,750	27,749	5.91%		22.39%	
27,750	31,983	(0.99%)		16.64%	
31,984	53,358	4.53%		21.24%	
53,359	63,968	12.12%		27.57%	
63,969	101,103	16.12%		30.90%	
101,104	106,716	16.97%		32.67%	
106,717	165,429	24.56%		39.00%	
165,430	235,674	29.14%		42.81%	
235,675	and greater	34.22%		47.05%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
12,750	14,999	-	-	-	-
15,000	16,325	7.50%		15.00%	
16,326	20,749	12.40%		24.80%	
20,750	27,749	14.90%		29.80%	
27,750	31,983	12.40%		24.80%	
31,984	53,358	14.40%		28.80%	
53,359	63,968	17.15%		34.30%	
63,969	101,103	18.60%		37.20%	
101,104	106,716	19.44%		38.87%	
106,717	165,429	22.19%		44.37%	
165,430	235,674	23.84%		47.69%	
235,675	and greater	25.69%		51.37%	

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 12. Prince Edward Island

### **12.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,137)	(5,137)	(5,137)
Net amount to the individual	4,863	4,863	4,863
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(100)	(1,600)	(1,600)
Dividend refund	-	-	-
Available for distribution	9,000	6,900	6,900
(Tax payable by individual)	(4,234)	(2,361)	(2,361)
Net amount to the individual	4,766	4,539	4,539
Tax savings (cost) using corporation	(97)	(324)	(324)
Tax deferral advantage (cost)	4,137	2,037	2,037
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 12. Prince Edward Island

### **12.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,137)	(5,137)	(2,569)
Net amount to the individual	4,863	4,863	7,432
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,600)	(1,600)	(800)
Dividend refund	2,818	1,877	1,409
Available for distribution	7,351	6,410	8,676
(Tax payable by individual)	(3,459)	(3,016)	(1,729)
Net amount to the individual	3,892	3,394	6,947
Tax savings (cost) using corporation	(971)	(1,469)	(485)
Tax deferral advantage (cost)	(330)	(330)	(165)
RDTOH ending balance	249	-	124

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 12. Prince Edward Island

### **12.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,422)	(4,705)
Net amount to the individual	6,578	5,295
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,422)	(4,705)
Net amount to the individual	6,578	5,296
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(411)	871
RDTOH ending balance	-	-

## 12. Prince Edward Island

### **12.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,600)	(1,600)	(800)
Dividend refund	-	-	-
Net amount	4,533	4,533	7,267
Available for distribution*	7,351	6,410	8,676
(Personal taxes)	(3,459)	(3,016)	(1,729)
Net amount to the individual	3,893	3,395	6,946
Investment advantage to corp	640	1,138	321
RDTOH ending balance	249	-	124

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 12. Prince Edward Island

### **12.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,422)	(4,705)
Net amount to the individual	6,578	5,295
Investment advantage to corp	(411)	872
RDTOH ending balance	-	-



## 12. Prince Edward Island

### **12.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,422)	(4,705)
Net amount to the individual	6,578	5,295
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(800)	(800)
Dividend refund	1,409	1,409
Available for distribution	8,676	8,676
(Tax payable by individual)	(1,729)	(1,729)
Net amount to the individual	6,947	6,947
Tax savings (cost) triggering 55(2)	369	1,651
Tax deferral advantage (cost)*	(2,733)	(2,733)
RDTOH ending balance	124	124

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

## 13. Quebec

### **13.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	32	60	-	1,053
30,000	132	1,377	-	3,805
40,000	150	3,025	1,053	6,476
50,000	318	5,417	2,429	9,165
60,000	1,968*	8,327	3,805	12,639
70,000	4,328*	11,320	5,149	16,351
80,000	7,281*	14,313	6,476	20,062
90,000	10,406*	17,554	7,802	23,774
100,000	13,697*	21,502	9,165	27,559
120,000	20,281*	30,011	12,639	36,594
140,000	26,936*	38,606	16,351	46,286
160,000	33,425*	47,550	20,062	55,811
180,000	40,239	56,581	23,845*	65,707
200,000	48,260	65,613	28,112*	75,753
250,000	68,314	89,787	39,271*	101,308
300,000	88,368	114,135	51,065	127,960
350,000	108,422	138,483	63,196	154,613
400,000	128,476	162,832	75,753	181,265
450,000	148,529	187,180	88,310	207,918
500,000	168,583	211,528	101,308	234,570
750,000	268,852	333,270	167,939	367,833
1,000,000	369,121	455,011	234,570	501,095

*\*Includes Alternative Minimum Tax*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable). Contributions to the Health Services Fund are included.*

# 13. Quebec

## **13.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
15,000	16,780		(0.02%)		5.73%
16,781	17,182		0.98%		6.73%
17,183	31,780		4.15%		18.90%
31,781	49,274		3.15%		17.90%
49,275	53,358		10.05%		23.65%
53,359	58,349		16.39%		28.93%
58,350	98,539		17.39%		29.93%
98,540	106,716		24.29%		35.68%
106,717	119,909		30.63%		40.96%
119,910	143,349		33.04%		42.97%
143,350	165,429		32.04%		41.97%
165,430	235,674		35.86%		45.16%
235,675	and greater		40.11%		48.70%

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
15,000	16,780		6.26%		12.53%
16,781	17,182		6.76%		13.53%
17,183	31,780		13.76%		27.53%
31,781	49,274		13.26%		26.53%
49,275	53,358		15.76%		31.53%
53,359	58,349		18.06%		36.12%
58,350	98,539		18.56%		37.12%
98,540	106,716		21.06%		42.12%
106,717	119,909		23.36%		46.71%
119,910	143,349		24.23%		48.46%
143,350	165,429		23.73%		47.46%
165,430	235,674		25.11%		50.23%
235,675	and greater		26.65%		53.31%

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 13. Quebec

### **13.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,331)	(5,331)	(5,331)
Net amount to the individual	4,670	4,670	4,670
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(320)	(1,150)	(1,150)
Dividend refund	-	-	-
Available for distribution	8,780	7,350	7,350
(Tax payable by individual)	(4,276)	(2,961)	(2,961)
Net amount to the individual	4,504	4,389	4,389
Tax savings (cost) using corporation	(165)	(280)	(280)
Tax deferral advantage (cost)	4,110	2,680	2,680
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 13. Quebec

### **13.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,331)	(5,331)	(2,665)
Net amount to the individual	4,670	4,670	7,335
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,150)	(1,150)	(575)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,050	6,860	9,025
(Tax payable by individual)	(3,920)	(3,341)	(1,960)
Net amount to the individual	4,130	3,519	7,065
Tax savings (cost) using corporation	(540)	(1,150)	(269)
Tax deferral advantage (cost)	314	314	157
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 13. Quebec

### **13.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,011)	(4,870)
Net amount to the individual	5,989	5,130
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(4,011)	(4,870)
Net amount to the individual	5,990	5,131
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	177	1,036
RDTOH ending balance	-	-

This information is provided for broad illustrative purposes only, and is not warranted for accuracy or applicability to any particular situation.

## 13. Quebec

### **13.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,150)	(1,150)	(575)
Dividend refund	-	-	-
Net amount	4,983	4,983	7,492
Available for distribution*	8,050	6,860	9,025
(Personal taxes)	(3,920)	(3,341)	(1,960)
Net amount to the individual	4,130	3,520	7,065
Investment advantage to corp	853	1,463	427
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 13. Quebec

### **13.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(4,011)	(4,870)
Net amount to the individual	5,989	5,130
Investment advantage to corp	178	1,037
RDTOH ending balance	-	-



## 13. Quebec

### **13.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,011)	(4,870)
Net amount to the individual	5,989	5,130
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,960)	(1,960)
Net amount to the individual	7,065	7,065
Tax savings (cost) triggering 55(2)	1,076	1,935
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

## 14. Saskatchewan

### **14.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	76	-	996
30,000	-	1,042	-	3,546
40,000	-	2,503	996	6,096
50,000	-	4,539	2,271	8,652
60,000	1,125*	7,054	3,546	11,767
70,000	3,320*	9,568	4,821	15,067
80,000	5,091*	12,083	6,096	18,367
90,000	6,584*	14,597	7,371	21,667
100,000	8,076*	17,567	8,652	24,967
120,000	11,163*	23,861	11,767	32,297
140,000	14,786*	30,533	15,067	39,997
160,000	18,410*	37,904	18,367	48,056
180,000	22,443	45,420	21,794*	56,640
200,000	28,371	52,937	25,619*	65,403
250,000	43,192	73,637	34,679*	87,838
300,000	58,012	94,547	44,006	111,588
350,000	72,833	115,457	54,449	135,338
400,000	87,653	136,367	65,403	159,088
450,000	102,474	157,277	76,357	182,838
500,000	117,295	178,186	87,838	206,588
750,000	191,398	282,736	147,213	325,338
1,000,000	265,501	387,285	206,588	444,088

*\*Includes Alternative Minimum Tax*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 14. Saskatchewan

### **14.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
15,000	17,660		(0.03%)		6.87%
17,661	49,719		(0.72%)		16.52%
49,720	53,358		2.04%		18.82%
53,359	106,716		9.63%		25.14%
106,717	142,057		17.22%		31.47%
142,058	165,429		19.98%		33.77%
165,430	235,674		24.56%		37.58%
235,675	and greater		29.64%		41.82%

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
15,000	17,660		7.50%		15.00%
17,661	49,719		12.75%		25.50%
49,720	53,358		13.75%		27.50%
53,359	106,716		16.50%		33.00%
106,717	142,057		19.25%		38.50%
142,058	165,429		20.25%		40.50%
165,430	235,674		21.91%		43.82%
235,675	and greater		23.75%		47.50%

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 14. Saskatchewan

### **14.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,750)	(4,750)	(4,750)
Net amount to the individual	5,250	5,250	5,250
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(50)	(1,200)	(1,000)
Dividend refund	-	-	-
Available for distribution	9,050	7,300	7,500
(Tax payable by individual)	(3,785)	(2,176)	(2,260)
Net amount to the individual	5,265	5,124	5,240
Tax savings (cost) using corporation	15	(126)	(10)
Tax deferral advantage (cost)	3,800	2,050	2,250
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 14. Saskatchewan

### **14.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,750)	(4,750)	(2,375)
Net amount to the individual	5,250	5,250	7,625
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,000	6,810	9,000
(Tax payable by individual)	(3,346)	(2,848)	(1,673)
Net amount to the individual	4,654	3,962	7,328
Tax savings (cost) using corporation	(596)	(1,288)	(297)
Tax deferral advantage (cost)	(317)	(317)	(158)
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 14. Saskatchewan

### **14.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,964)	(4,182)
Net amount to the individual	7,036	5,818
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(2,964)	(4,182)
Net amount to the individual	7,036	5,818
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(869)	349
RDTOH ending balance	-	-

## 14. Saskatchewan

### **14.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	-	-	-
Net amount	4,933	4,933	7,467
Available for distribution*	8,000	6,810	9,000
(Personal taxes)	(3,346)	(2,848)	(1,673)
Net amount to the individual	4,654	3,962	7,327
Investment advantage to corp	279	971	140
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 14. Saskatchewan

### **14.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(2,964)	(4,182)
Net amount to the individual	7,036	5,818
Investment advantage to corp	(869)	349
RDTOH ending balance	-	-



## 14. Saskatchewan

### **14.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,964)	(4,182)
Net amount to the individual	7,036	5,818
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,673)	(1,673)
Net amount to the individual	7,328	7,328
Tax savings (cost) triggering 55(2)	292	1,510
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

# 15. Yukon

## **15.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	358	-	1,070
30,000	-	1,017	-	3,210
40,000	-	2,172	1,070	5,350
50,000	-	3,853	2,140	7,490
60,000	1,070*	6,130	3,210	10,168
70,000	3,163*	8,407	4,280	13,118
80,000	4,895*	10,684	5,350	16,068
90,000	6,388*	12,961	6,420	19,018
100,000	7,882*	15,850	7,490	21,968
120,000	10,867*	22,106	10,168	28,850
140,000	13,588*	28,362	13,118	36,230
160,000	16,308*	35,613	16,068	43,610
180,000	19,441	43,099	19,139*	51,771
200,000	24,403	50,586	22,588*	60,221
250,000	36,810	71,142	31,130*	81,855
300,000	49,216	91,899	39,920	104,755
350,000	61,622	112,657	49,658	127,655
400,000	74,029	133,414	60,221	150,555
450,000	86,518	154,557	70,784	173,455
500,000	100,980	176,579	81,855	196,355
750,000	173,293	286,691	139,105	316,355
1,000,000	245,606	396,804	196,355	436,355

*\*Includes Alternative Minimum Tax*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

# 15. Yukon

## **15.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
13,521	14,999	-		-	
15,000	53,358	(7.78%)		13.45%	
53,359	106,716	3.40%		22.77%	
106,717	165,429	13.61%		31.28%	
165,430	235,674	20.99%		37.43%	
235,675	499,999	25.89%		41.51%	
500,000	and greater	28.93%		44.04%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
13,521	14,999	-		-	
15,000	53,358	10.70%		21.40%	
53,359	106,716	14.75%		29.50%	
106,717	165,429	18.45%		36.90%	
165,430	235,674	21.13%		42.25%	
235,675	499,999	22.90%		45.80%	
500,000	and greater	24.00%		48.00%	

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

# 15. Yukon

## **15.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(4,800)
Net amount to the individual	5,200	5,200	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	-	(1,200)	(250)
Dividend refund	-	-	-
Available for distribution	9,100	7,300	8,250
(Tax payable by individual)	(4,008)	(2,127)	(2,545)
Net amount to the individual	5,092	5,173	5,705
Tax savings (cost) using corporation	(108)	(27)	505
Tax deferral advantage (cost)	3,900	2,100	3,050
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 15. Yukon

### **15.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(2,400)
Net amount to the individual	5,200	5,200	7,600
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,000	6,810	9,000
(Tax payable by individual)	(3,524)	(3,000)	(1,762)
Net amount to the individual	4,476	3,810	7,239
Tax savings (cost) using corporation	(724)	(1,390)	(361)
Tax deferral advantage (cost)	(267)	(267)	(133)
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 15. Yukon

### **15.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,893)	(4,404)
Net amount to the individual	7,107	5,596
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(2,893)	(4,404)
Net amount to the individual	7,108	5,596
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(941)	571
RDTOH ending balance	-	-

## 15. Yukon

### **15.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	-	-	-
Net amount	4,933	4,933	7,467
Available for distribution*	8,000	6,810	9,000
(Personal taxes)	(3,524)	(3,000)	(1,762)
Net amount to the individual	4,476	3,811	7,238
Investment advantage to corp	457	1,122	229
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 15. Yukon

### **15.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(2,893)	(4,404)
Net amount to the individual	7,107	5,596
Investment advantage to corp	(940)	571
RDTOH ending balance	-	-



## 15. Yukon

### **15.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,893)	(4,404)
Net amount to the individual	7,107	5,596
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,762)	(1,762)
Net amount to the individual	7,239	7,239
Tax savings (cost) triggering 55(2)	131	1,643
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

# Implemented Tax Rates

Body	Effective	Change	Source
Fed	Jan 1, 2023	Set indexation rate for brackets and credits to 6.3%	
Fed	Jan 1, 2023	Increase CPP rate from 5.70% to 5.95% and increasing the employee/employer maximum to \$3,754.45 from \$3,499.80.	
Fed	Jan 1, 2023	Increase CPP Maximum Pensionable Earnings (YMPE) to \$66,600 from \$64,900	
Fed	Jan 1, 2023	New multigenerational refundable home renovation tax credit up to \$7,500 based on \$50,000 of expenses	April 2022 Budget
Fed	Jan 1, 2023	Increased Federal EI YMPE from \$60,300 to \$61,500, and adjust the maximum premium from \$1,333.84 to \$1,403.43	Actuarial Report on EI
Fed	Jan 1, 2023	Set interest rate used to calculate new prescribed loans to 4%	CRA
Fed	Apr 1, 2023	Set interest rate used to calculate new prescribed loans to 5%	CRA
Fed	Jul 1, 2023	Set interest rate used to calculate new prescribed loans to 5%	CRA
Fed	Oct 1, 2023	Set interest rate used to calculate new prescribed loans to 5%	CRA
Fed	Jan 1, 2024	Set interest rate used to calculate new prescribed loans to 6%	CRA
Fed	Jan 1, 2024	Relevant changes to the Alternative Minimum Tax such as increasing the exemption from \$40,000 to the fourth Federal tax bracket and a rate increase from 15% to 20.5%	March 2023 Budget
Fed	Jan 1, 2024	Increased Federal EI YMPE from \$61,500 to \$63,200, and adjust the maximum premium from \$1,403.43 to \$1,468.77	Actuarial Report on EI
Fed	Jan 1, 2024	Set indexation rate for brackets and credits to 4.7%	
Fed	Jan 1, 2024	Increase CPP maximum pensionable earnings from \$66,600 to \$68,500 and increasing the employee/employer maximum from \$3,754.45 to \$3,867.50.	
Fed	Jan 1, 2024	Introduce a second CPP ceiling of \$73,200. The maximum contribution will be \$188.00.	
AB	Jan 1, 2023	Increase donation tax credit rate on first \$200 of donations from 10% to 60%	
AB	Jan 1, 2023	Increase the Adoption Tax Credit to \$18,210	March 2023 Budget
AB	Jan 1, 2023	Set indexation rate for brackets and credits to 6.0%	
AB	Jan 1, 2024	Set indexation rate for brackets and credits to 4.2%	

# Implemented Tax Rates

Body	Effective	Change	Source
BC	Jan 1, 2023	Set indexation rate for brackets and credits to 6.0%	
BC	Jan 1, 2024	Set indexation rate for brackets and credits to 5.0%	
MB	Jan 1, 2023	Set indexation rate for brackets and credits to 7.0%	
MB	Jan 1, 2023	Increase the Basic Personal Amount from \$10,145 to \$15,000	March 2023 Budget
MB	Jan 1, 2023	Increase respective threshold limits for the Health and Post Secondary Education Tax Levy to \$2,000,000 and \$4,000,000	April 2022 Budget
MB	Jan 1, 2024	Set indexation rate for brackets and credits to 5.2%	
MB	Jan 1, 2024	Increase tax bracket from \$36,842 to \$47,000	March 2023 Budget
MB	Jan 1, 2024	Increase tax bracket from \$79,625 to \$100,000	March 2023 Budget
MB	Jan 1, 2024	Increase respective threshold limits for the Health and Post Secondary Education Tax Levy to \$2,250,000 and \$4,500,000	March 2023 Budget
NB	Jan 1, 2022	Increase the low-income tax reduction base amount to \$19,177	March 2022 Budget
NB	Jan 1, 2023	Set indexation rate for brackets and credits to 6.3%	
NB	Jan 1, 2023	Reduction in tax rate from 14.8% to 14.00% for the amount taxable exceeding \$47,715 and does not exceed \$95,431	Bill-10
NB	Jan 1, 2023	New tax rate of 16.0% through consolidating brackets for the amount taxable exceeding \$95,431 and does not exceed \$176,756	Bill-10
NB	Jan 1, 2023	Reduce the tax bracket rate from 20.3% to 19.5% for the amount taxable exceeding \$176,756	Bill-10
NB	Jan 1, 2024	Set indexation rate for brackets and credits to 4.7%	
NL	Jan 1, 2023	Increase the provincial payroll tax exemption threshold from \$1,300,000 to \$2,000,000	Bill 38
NL	Jan 1, 2023	Increase the tax credit rate for the physical activity tax credit from 8.7% to 17.4%	Bill 38
NL	Jan 1, 2023	Set indexation rate for brackets and credits to 5.9%	
NL	Jan 1, 2024	Set indexation rate for brackets and credits to 4.2%	
NT	Jan 1, 2023	Set indexation rate for brackets and credits to 6.3%	

# Implemented Tax Rates

Body	Effective	Change	Source
NT	Jan 1, 2024	Set indexation rate for brackets and credits to 4.7%	
NU	Jan 1, 2023	Set indexation rate for brackets and credits to 6.3%	
NU	Jan 1, 2024	Set indexation rate for brackets and credits to 4.7%	
ON	Jan 1, 2023	Set indexation rate for brackets and credits to 6.5%	
ON	Jan 1, 2023	Set indexation rate for brackets and credits to 4.5%	
PE	Jan 1, 2023	Increase basic personal amount from \$11,250 to \$12,750	Bill 14
PE	Jan 1, 2023	Increase spouse amount from \$10,510 to \$10,829	Bill 14
PE	Jan 1, 2023	Increase basic personal amount from \$11,250 to \$12,750	Bill 14
PE	Jan 1, 2023	Increase the age amount from \$3,764 to \$4,679 and the threshold from \$28,019 to \$30,879	Bill 14
PE	Jan 1, 2023	Increase the low income tax reduction threshold from \$20,000 to \$20,750	Bill 14
PE	Jan 1, 2024	Increase basic personal amount from \$12,750 to \$13,500	Bill 14
PE	Jan 1, 2024	Increase spouse amount from \$10,829 to \$11,466	Bill 14
PE	Jan 1, 2024	New first tax bracket of \$32,656	Bill 14
PE	Jan 1, 2024	New second tax bracket of \$64,313	Bill 14
PE	Jan 1, 2024	New third tax bracket of \$105,000	Bill 14
PE	Jan 1, 2024	New fourth tax bracket of \$140,000	Bill 14
PE	Jan 1, 2024	New first tax bracket rate of 9.65%	Bill 14
PE	Jan 1, 2024	New second tax bracket rate of 13.63%	Bill 14
PE	Jan 1, 2024	New third tax bracket rate of 16.65%	Bill 14
PE	Jan 1, 2024	New fourth tax bracket rate of 18.00%	Bill 14
PE	Jan 1, 2024	New fifth tax bracket rate of 18.75%	Bill 14
PE	Jan 1, 2024	Increase the age amount from \$4,679 to \$5,595 and the threshold from \$30,879 to \$33,740	Bill 14

# Implemented Tax Rates

Body	Effective	Change	Source
PE	Jan 1, 2024	Increase the low income tax reduction threshold from \$20,750 to \$21,500	Bill 14
PE	Jan 1, 2024	Increase the children's wellness tax credit from \$500 to \$1,000	Bill 14
PE	Jan 1, 2024	Elimination of the provincial surtax	Bill 14
QC	Jan 1, 2023	Decrease the tax rate from 15% to 14%	
QC	Jan 1, 2023	Decrease the tax rate from 20% to 19%	March 2023 Budget
QC	Jan 1, 2023	Set indexation rate for brackets and credits to 6.44%	March 2023 Budget
QC	Jan 1, 2023	Increased Quebec EI YMPE from \$60,300 to \$61,500, and adjust the maximum premium from \$1,013.04 to \$1,093.47	Actuarial Report on EI
QC	Jan 1, 2023	Increase the tax credit for volunteer firefighters from \$3,000 to \$5,000	March 2023 Budget
QC	July 1, 2023	Double the indexation percentage for the housing component of the Solidarity Tax Credit	March 2023 Budget
QC	Jan 1, 2024	Set indexation rate for brackets and credits to 5.08%	
QC	Jan 1, 2024	Relevant changes to the Alternative Minimum Tax such as increasing the exemption from \$40,000 to the \$175,000 and a rate increase from 14% to 19%	
SK	Jan 1, 2023	Set indexation rate for brackets and credits to 6.3%	
SK	July 1, 2023	Increase the small business tax rate from 0% to 1%	Bill 2 + Bill 89
SK	Jan 1, 2024	Set indexation rate for brackets and credits to 4.7%	
SK	Jan 1, 2024	Increase the dividend tax credit rate on other-than-eligible dividends from 2.105% to 2.938%	Bill 2 + Bill 89
SK	July 1, 2024	Increase the small business tax rate from 1% to 2%	Bill 2 + Bill 89
SK	Jan 1, 2025	Increase the dividend tax credit rate on other-than-eligible dividends from 2.938% to 3.362%	Bill 2 + Bill 89
YT	Jan 1, 2023	Set indexation rate for brackets and credits to 6.3%	
YT	Jan 1, 2024	Set indexation rate for brackets and credits to 4.7%	

Up to date as of 2023-11-02



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