



2022

TAX FACTS AND TABLES

provided by



Rates current as of November 2021

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1. Personal Taxes

1.1 - Personal Tax Credits

	Federal	AB	BC	MB	NB	NL	NS
Basic personal amount*	12,719	19,369	11,302	10,145	10,817	9,803	8,481
Spouse or common-law partner amount*	12,719	19,369	9,678	9,134	9,186	8,010	8,481
Net income threshold	-	-	968	-	919	802	848
Age amount**	7,898	5,397	5,068	3,728	5,282	6,258	4,141
Net income threshold	39,826	40,179	37,730	27,749	39,321	34,293	30,828
Adoption credit	17,131	13,247	17,131	10,000	-	13,230	-
Pension income credit	2,000	1,491	1,000	1,000	1,000	1,000	1,173
Disability amount	8,870	14,940	8,477	6,180	8,758	6,615	7,341
Supplement if under 18	5,174	11,212	4,945	3,605	5,109	3,113	3,449
Medical expense threshold (max)	2,479	2,503	2,350	1,728	2,448	2,135	1,637
Indexing factor	2.400%	-	2.100%	2.100%	2.400%	2.800%	-

*NS: Enhanced basic personal/spousal amount up to 3,000 for taxable incomes up to 75,000

**NS: Enhanced age amount up to 1,465 for taxable incomes up to 75,000

	NT	NU	ON	PE	SK	YT	QC
Basic personal amount	15,610	16,862	11,141	11,250	16,615	12,719	16,143
Spouse or common-law partner amount	15,610	16,862	9,460	9,555	16,615	12,719	-
Net income threshold	-	-	945	955	1,662	-	-
Age amount	7,635	10,764	5,440	3,764	5,062	7,898	3,396
Net income threshold	39,826	39,827	40,495	28,019	37,677	39,826	36,590
Adoption credit	-	-	13,593	-	-	17,131	10,000
Pension income credit	1,000	2,000	1,541	1,000	1,000	2,000	3,016
Disability amount	12,658	14,352	9,001	6,890	9,788	8,870	3,585
Supplement if under 18	5,174	5,174	5,250	4,019	9,788	5,174	-
Medical expense threshold (max)	2,479	2,479	2,521	1,678	2,346	2,479	-
Indexing factor	2.400%	2.400%	2.400%	-	2.400%	2.400%	2.640%

1. Personal Taxes

1.2 - Personal Tax Rates and Brackets

Federal	
-	15.00%
50,197	20.50%
100,392	26.00%
155,625	29.00%
221,708	33.00%

AB	
-	10.00%
131,220	12.00%
157,464	13.00%
209,952	14.00%
314,928	15.00%

BC	
-	5.06%
43,070	7.70%
86,141	10.50%
98,900	12.29%
120,093	14.70%
162,832	16.80%
227,091	20.50%

MB	
-	10.80%
34,431	12.75%
74,416	17.40%

NB	
-	9.40%
44,887	14.82%
89,775	16.52%
145,955	17.84%
166,280	20.30%

NL	
-	8.70%
39,147	14.50%
78,294	15.80%
139,780	17.80%
195,693	19.80%
250,000	20.80%
500,000	21.30%
1,000,000	21.80%

NS	
-	8.79%
29,590	14.95%
59,180	16.67%
93,000	17.50%
150,000	21.00%

NT	
-	5.90%
45,462	8.60%
90,927	12.20%
147,827	14.05%

NU	
-	4.00%
47,862	7.00%
95,724	9.00%
155,625	11.50%

ON	
-	5.05%
46,225	9.15%
92,454	11.16%
150,000	12.16%
220,000	13.16%

PE	
-	9.80%
31,984	13.80%
63,969	16.70%

QC	
-	15.00%
46,296	20.00%
92,581	24.00%
112,653	25.75%

SK	
-	10.50%
46,773	12.50%
133,638	14.50%

YT	
-	6.40%
50,197	9.00%
100,392	10.90%
155,625	12.80%
500,000	15.00%

Surtax of 20.00% on Ontario tax over 4,990

Surtax of 36.00% on Ontario tax over 6,387

Surtax of 10.00% on PEI tax over 12,500

1. Personal Taxes

1.3 - Maximum Combined Personal Rates

Jurisdiction	Eligible dividends	Other than eligible dividends	Capital gains	Other income
AB	34.31%	42.31%	24.00%	48.00%
BC	36.54%	48.89%	26.75%	53.50%
MB	37.78%	46.67%	25.20%	50.40%
NB	33.51%	47.75%	26.65%	53.30%
NL	46.20%	48.96%	27.40%	54.80%
NS	41.58%	48.28%	27.00%	54.00%
NT	28.33%	36.82%	23.53%	47.05%
NU	33.08%	37.79%	22.25%	44.50%
ON	39.34%	47.74%	26.76%	53.53%
PE	34.22%	47.05%	25.69%	51.37%
QC	40.11%	48.70%	26.65%	53.31%
SK	29.64%	41.82%	23.75%	47.50%
YT	28.93%	44.04%	24.00%	48.00%

1.4 - Tax-Free Dividends

Jurisdiction	Eligible dividends	Other than eligible dividends
AB	54,398	21,538
BC	54,398	24,047
MB	26,951	10,436
NB	54,398	20,420
NL	25,751	20,752
NS	32,406	16,580
NT	54,398	31,458
NU	54,398	31,458
ON	54,398	31,458
PE	49,525	14,860
QC	41,354	18,184
SK	54,398	18,071
YT	54,398	13,984

*Tax-free amounts reflect federal and provincial/territorial taxes net of basic personal amounts and dividend tax credits
Ontario Health Premium of 750 on eligible dividends, and 300 on other-than-eligible dividends applies*

2. Corporate Taxes

2.1 Federal and Provincial/Territorial Tax Rates

Jurisdiction	SBD limit	Up to SBD limit*	M&P rate	General rate
Federal	500,000	9.00%	15.00%	15.00%
AB	500,000	2.00%	8.00%	8.00%
BC	500,000	2.00%	12.00%	12.00%
MB	500,000	-	12.00%	12.00%
NB	500,000	2.50%	14.00%	14.00%
NL	500,000	3.00%	15.00%	15.00%
NS	500,000	2.50%	14.00%	14.00%
NT	500,000	2.00%	11.50%	11.50%
NU	500,000	3.00%	12.00%	12.00%
ON	500,000	3.20%	10.00%	11.50%
PE	500,000	1.00%	16.00%	16.00%
QC	500,000	3.20%	11.50%	11.50%
SK	600,000	0.50%	10.00%	12.00%
YT	500,000	-	0.00% - 2.50%	12.00%

For a CCPC with a tax year of Jan 1 to Dec 31. Rates may vary for non-calendar tax years.

The M&P rates for Yukon Territory represent the M&P rates up to the provincial SBD limit, and above the provincial SBD limit.

**Quebec announced a reduction to the SBD limit from 4.0% to 3.2%*

2. Corporate Taxes

2.2 Combined Federal and Provincial/Territorial Tax Rates

Jurisdiction	M&P rate*	General rate	CCPC			
			Small Business Deduction limit	SBD rate**	Investment income rate	Personal services business rate
AB	23.00%	23.00%	500,000	11.00%	46.67%	41.00%
BC	27.00%	27.00%	500,000	11.00%	50.67%	45.00%
MB	27.00%	27.00%	500,000	9.00%	50.67%	45.00%
NB	29.00%	29.00%	500,000	11.50%	52.67%	47.00%
NL	30.00%	30.00%	500,000	12.00%	53.67%	48.00%
NS	29.00%	29.00%	500,000	11.50%	52.67%	47.00%
NT	26.50%	26.50%	500,000	11.00%	50.17%	44.50%
NU	27.00%	27.00%	500,000	12.00%	50.67%	45.00%
ON	25.00%	26.50%	500,000	12.20%	50.17%	44.50%
PE	31.00%	31.00%	500,000	10.00%	54.67%	49.00%
QC	26.50%	26.50%	500,000	12.20%	50.17%	44.50%
SK	25.00%	27.00%	600,000	9.50%	50.67%	45.00%
YT	17.50%	27.00%	500,000	9.00%	50.67%	45.00%

**Quebec: M&P rate is 13.00% for income up to the SBD limit*

**Yukon Territory: M&P rate is 9.00% for income up to the SBD limit*

***For a CCPC with a tax year of Jan 1 to Dec 31. Rates may vary for non-calendar tax years.*

***Saskatchewan: SBD rate is 9.50% up to the Federal SBD limit*

***Saskatchewan: SBD rate is 15.50% between the Federal SBD limit and the provincial SBD limit*

***Saskatchewan: SBD corporate tax rate increase from 0% to 1% on July 1, 2022*

***Quebec: Announced a reduction to the SBD limit from 4.0% to 3.2%*

***Prince Edward Island: SBD corporate tax rate reduces from 2% to 1% on Jan 1, 2022*

2. Corporate Taxes

2.3 Integration Summary

Jurisdiction	Tax savings (cost)					
	Other Canadian investment income	Eligible dividends	Other than eligible dividends	Net capital gains	SBD income	General income
AB	(3.54%)	-	-	(1.77%)	(0.65%)	(1.82%)
BC	(5.61%)	-	-	(2.80%)	(1.01%)	(0.30%)
MB	(6.94%)	-	-	(3.47%)	(1.07%)	(4.27%)
NB	(6.59%)	-	-	(3.30%)	(0.46%)	0.51%
NL	(6.85%)	-	-	(3.42%)	(0.28%)	(7.54%)
NS	(6.30%)	-	-	(3.15%)	(0.23%)	(4.52%)
NT	(2.09%)	-	-	(1.05%)	3.28%	(0.40%)
NU	(5.73%)	-	-	(2.87%)	(0.75%)	(6.69%)
ON	(4.40%)	-	-	(2.20%)	(0.59%)	(2.01%)
PE	(9.70%)	-	-	(4.85%)	(0.97%)	(3.24%)
QC	(5.40%)	-	-	(2.70%)	(1.65%)	(2.80%)
SK	(5.96%)	-	-	(2.98%)	0.15%	(1.26%)
YT	(7.24%)	-	-	(3.62%)	(1.08%)	(0.27%)

Jurisdiction	Tax deferral					
	Other Canadian investment income	Eligible dividends	Other than eligible dividends	Net capital gains	SBD income	General income
AB	1.33%	(4.03%)	3.98%	0.67%	37.00%	25.00%
BC	2.83%	(1.79%)	10.55%	1.42%	42.50%	26.50%
MB	(0.27%)	(0.55%)	8.34%	(0.13%)	41.40%	23.40%
NB	0.63%	(4.83%)	9.41%	0.32%	41.80%	24.30%
NL	1.13%	7.87%	10.62%	0.57%	42.80%	24.80%
NS	1.33%	3.25%	9.94%	0.67%	42.50%	25.00%
NT	(3.12%)	(10.00%)	(1.51%)	(1.56%)	36.05%	20.55%
NU	(6.17%)	(5.25%)	(0.54%)	(3.08%)	32.50%	17.50%
ON	3.36%	1.01%	9.41%	1.68%	41.33%	27.03%
PE	(3.30%)	(4.11%)	8.71%	(1.65%)	41.37%	20.37%
QC	3.14%	1.77%	10.36%	1.57%	41.10%	26.80%
SK	(3.17%)	(8.69%)	3.49%	(1.58%)	38.00%	20.50%
YT	(2.67%)	(9.41%)	5.71%	(1.33%)	39.00%	21.00%

For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.

3. Alberta

3.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	903
30,000	-	761	90	3,403
40,000	-	2,247	903	5,903
50,000	-	4,235	2,153	8,403
60,000	1,134*	6,453	3,403	11,443
70,000	3,029*	8,671	4,653	14,493
80,000	4,735*	10,890	5,903	17,543
90,000	6,489*	13,279	7,153	20,593
100,000	8,379*	16,130	8,403	23,643
120,000	12,453*	21,967	11,443	30,821
140,000	16,605*	28,345	14,493	38,197
160,000	20,866*	35,514	17,543	45,970
180,000	27,306	42,684	20,593	54,446
200,000	33,891	50,354	23,995*	62,922
250,000	50,655	70,933	32,621	85,537
300,000	67,809	91,813	41,997	109,037
350,000	84,962	112,967	52,327	132,887
400,000	102,116	134,121	62,922	156,887
450,000	119,269	155,275	73,787	180,887
500,000	136,423	176,429	85,537	204,887
750,000	222,190	282,200	144,887	324,887
1,000,000	307,958	387,971	204,887	444,887

**includes Alternative Minimum Tax*

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

3. Alberta

3.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
14,398	19,368		(0.03%)		6.87%
19,369	50,196		2.57%		15.86%
50,197	100,391		10.16%		22.18%
100,392	131,219		17.75%		28.51%
131,220	155,624		20.51%		30.81%
155,625	157,463		25.17%		34.70%
157,464	209,951		26.55%		35.85%
209,952	221,707		27.93%		37.00%
221,708	314,927		32.93%		41.16%
314,928	and greater		34.31%		42.31%

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
14,398	19,368		7.50%		15.00%
19,369	50,196		12.50%		25.00%
50,197	100,391		15.25%		30.50%
100,392	131,219		18.00%		36.00%
131,220	155,624		19.00%		38.00%
155,625	157,463		20.69%		41.38%
157,464	209,951		21.19%		42.38%
209,952	221,707		21.69%		43.38%
221,708	314,927		23.50%		47.00%
314,928	and greater		24.00%		48.00%

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

3. Alberta

3.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(4,800)
Net amount to the individual	5,200	5,200	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(800)	(800)
Dividend refund	-	-	-
Available for distribution	8,900	7,700	7,700
(Tax payable by individual)	(3,765)	(2,682)	(2,682)
Net amount to the individual	5,135	5,018	5,018
Tax savings (cost) using corporation	(65)	(182)	(182)
Tax deferral advantage (cost)	3,700	2,500	2,500
RDTOH ending balance	-	-	-

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

3. Alberta

3.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(2,400)
Net amount to the individual	5,200	5,200	7,600
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(800)	(800)	(400)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,400	7,210	9,200
(Tax payable by individual)	(3,554)	(3,051)	(1,777)
Net amount to the individual	4,846	4,159	7,423
Tax savings (cost) using corporation	(354)	(1,041)	(177)
Tax deferral advantage (cost)	133	133	67
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

3. Alberta

3.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,431)	(4,231)
Net amount to the individual	6,569	5,769
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,431)	(4,231)
Net amount to the individual	6,570	5,769
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(403)	398
RDTOH ending balance	-	-

3. Alberta

3.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(800)	(800)	(400)
Dividend refund	-	-	-
Net amount	5,333	5,333	7,667
Available for distribution*	8,400	7,210	9,200
(Personal taxes)	(3,554)	(3,051)	(1,777)
Net amount to the individual	4,846	4,160	7,423
Investment advantage to corp	487	1,173	244
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

3. Alberta

3.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,431)	(4,231)
Net amount to the individual	6,569	5,769
Investment advantage to corp	(402)	398
RDTOH ending balance	-	-

3. Alberta

3.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,431)	(4,231)
Net amount to the individual	6,569	5,769
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(400)	(400)
Dividend refund	1,533	1,533
Available for distribution	9,200	9,200
(Tax payable by individual)	(1,777)	(1,777)
Net amount to the individual	7,423	7,423
Tax savings (cost) triggering 55(2)	854	1,654
Tax deferral advantage (cost)*	(2,333)	(2,333)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

4. British Columbia

4.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	840
30,000	-	456	90	3,085
40,000	-	1,518	840	5,292
50,000	-	3,266	1,904	7,481
60,000	1,123*	5,245	3,085	10,291
70,000	3,003*	7,225	4,266	13,111
80,000	4,568*	9,368	5,292	15,931
90,000	6,063*	11,923	6,346	18,859
100,000	7,558*	15,063	7,481	21,979
120,000	10,485*	21,772	10,291	29,616
140,000	13,301*	28,787	13,111	37,753
160,000	16,117*	36,843	15,931	46,040
180,000	21,442	44,937	18,859	55,217
200,000	28,750	53,438	22,327*	64,453
250,000	47,022	77,881	31,648	89,415
300,000	65,293	102,324	41,823	116,165
350,000	83,564	126,767	52,908	142,915
400,000	101,836	151,211	64,453	169,665
450,000	120,107	175,654	76,118	196,415
500,000	138,378	200,097	89,415	223,165
750,000	229,735	322,313	156,290	356,915
1,000,000	321,092	444,529	223,165	490,665

*includes Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

4. British Columbia

4.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
11,302	14,397	-	-	-	-
14,398	21,011	(0.03%)		6.87%	
21,012	21,867	(9.60%)		10.43%	
21,868	35,668	(4.69%)		14.52%	
35,669	43,069	(9.60%)		10.43%	
43,070	50,196	(5.96%)		13.47%	
50,197	86,140	1.63%		19.79%	
86,141	98,899	5.49%		23.01%	
98,900	100,391	7.96%		25.07%	
100,392	120,092	15.55%		31.39%	
120,093	155,624	18.88%		34.17%	
155,625	162,831	23.54%		38.05%	
162,832	221,707	26.44%		40.47%	
221,708	227,090	31.44%		44.63%	
227,091	and greater	36.54%		48.89%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
11,302	14,397	-	-	-	-
14,398	21,011	7.50%		15.00%	
21,012	21,867	10.03%		20.06%	
21,868	35,668	11.81%		23.62%	
35,669	43,069	10.03%		20.06%	
43,070	50,196	11.35%		22.70%	
50,197	86,140	14.10%		28.20%	
86,141	98,899	15.50%		31.00%	
98,900	100,391	16.40%		32.79%	
100,392	120,092	19.15%		38.29%	
120,093	155,624	20.35%		40.70%	
155,625	162,831	22.04%		44.08%	
162,832	221,707	23.09%		46.18%	
221,708	227,090	24.90%		49.80%	
227,091	and greater	26.75%		53.50%	

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

4. British Columbia

4.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,350)	(5,350)	(5,350)
Net amount to the individual	4,650	4,650	4,650
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	8,900	7,300	7,300
(Tax payable by individual)	(4,351)	(2,680)	(2,680)
Net amount to the individual	4,549	4,620	4,620
Tax savings (cost) using corporation	(101)	(30)	(30)
Tax deferral advantage (cost)	4,250	2,650	2,650
RDTOH ending balance	-	-	-

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

4. British Columbia

4.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,350)	(5,350)	(2,675)
Net amount to the individual	4,650	4,650	7,325
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,000	6,810	9,000
(Tax payable by individual)	(3,911)	(3,329)	(1,955)
Net amount to the individual	4,089	3,481	7,045
Tax savings (cost) using corporation	(561)	(1,169)	(280)
Tax deferral advantage (cost)	283	283	142
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

4. British Columbia

4.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,654)	(4,889)
Net amount to the individual	6,346	5,111
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,654)	(4,889)
Net amount to the individual	6,346	5,112
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(179)	1,055
RDTOH ending balance	-	-

4. British Columbia

4.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	-	-	-
Net amount	4,933	4,933	7,467
Available for distribution*	8,000	6,810	9,000
(Personal taxes)	(3,911)	(3,329)	(1,955)
Net amount to the individual	4,089	3,481	7,045
Investment advantage to corp	844	1,452	422
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

4. British Columbia

4.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,654)	(4,889)
Net amount to the individual	6,346	5,111
Investment advantage to corp	(179)	1,056
RDTOH ending balance	-	-

4. British Columbia

4.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,654)	(4,889)
Net amount to the individual	6,346	5,111
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,955)	(1,955)
Net amount to the individual	7,045	7,045
Tax savings (cost) triggering 55(2)	699	1,934
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

5. Manitoba

5.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	1,208	-	1,876
30,000	200	2,362	537	4,485
40,000	855	4,324	1,876	7,174
50,000	1,511	6,789	3,195	9,949
60,000	3,817*	9,484	4,485	13,263
70,000	7,177*	12,463	5,786	16,588
80,000	10,071*	15,692	7,174	20,173
90,000	12,860*	19,093	8,561	23,963
100,000	15,650*	22,956	9,949	27,753
120,000	21,118*	30,681	13,263	36,411
140,000	26,388*	38,587	16,588	45,091
160,000	31,658*	47,089	20,173	53,919
180,000	39,058	55,592	23,963	63,275
200,000	46,615	64,394	28,144*	72,631
250,000	65,507	87,731	38,581	97,046
300,000	84,400	111,069	49,431	122,246
350,000	103,292	134,406	60,936	147,446
400,000	122,184	157,743	72,631	172,646
450,000	141,077	181,080	84,446	197,846
500,000	159,969	204,417	97,046	223,046
750,000	254,431	321,103	160,046	349,046
1,000,000	348,892	437,789	223,046	475,046

**includes Alternative Minimum Tax*

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

5. Manitoba

5.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
10,145	11,201	-	-	-	-
11,202	14,397	5.21%		12.64%	
14,398	22,944	5.18%		19.50%	
22,945	34,430	3.84%		18.38%	
34,431	50,196	6.53%		20.63%	
50,197	74,415	14.12%		26.95%	
74,416	100,391	20.53%		32.30%	
100,392	155,624	28.12%		38.62%	
155,625	221,707	32.79%		42.51%	
221,708	and greater	37.78%		46.67%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
10,145	11,201	-	-	-	-
11,202	14,397	5.89%		11.77%	
14,398	22,944	13.39%		26.77%	
22,945	34,430	12.90%		25.80%	
34,431	50,196	13.88%		27.75%	
50,197	74,415	16.63%		33.25%	
74,416	100,391	18.95%		37.90%	
100,392	155,624	21.70%		43.40%	
155,625	221,707	23.39%		46.78%	
221,708	and greater	25.20%		50.40%	

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

5. Manitoba

5.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,040)	(5,040)	(5,040)
Net amount to the individual	4,960	4,960	4,960
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	-	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	9,100	7,300	7,300
(Tax payable by individual)	(4,247)	(2,767)	(2,767)
Net amount to the individual	4,853	4,533	4,533
Tax savings (cost) using corporation	(107)	(427)	(427)
Tax deferral advantage (cost)	4,140	2,340	2,340
RDTOH ending balance	-	-	-

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

5. Manitoba

5.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,040)	(5,040)	(2,520)
Net amount to the individual	4,960	4,960	7,480
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,000	6,810	9,000
(Tax payable by individual)	(3,734)	(3,179)	(1,867)
Net amount to the individual	4,266	3,631	7,133
Tax savings (cost) using corporation	(694)	(1,329)	(347)
Tax deferral advantage (cost)	(27)	(27)	(13)
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

5. Manitoba

5.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,778)	(4,667)
Net amount to the individual	6,222	5,333
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,778)	(4,667)
Net amount to the individual	6,222	5,333
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(55)	834
RDTOH ending balance	-	-

5. Manitoba

5.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	-	-	-
Net amount	4,933	4,933	7,467
Available for distribution*	8,000	6,810	9,000
(Personal taxes)	(3,734)	(3,179)	(1,867)
Net amount to the individual	4,266	3,632	7,133
Investment advantage to corp	667	1,301	334
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

5. Manitoba

5.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,778)	(4,667)
Net amount to the individual	6,222	5,333
Investment advantage to corp	(55)	834
RDTOH ending balance	-	-

5. Manitoba

5.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,778)	(4,667)
Net amount to the individual	6,222	5,333
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,867)	(1,867)
Net amount to the individual	7,133	7,133
Tax savings (cost) triggering 55(2)	912	1,801
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

6. New Brunswick

6.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	1,054
30,000	-	1,063	90	3,794
40,000	-	2,689	1,054	6,534
50,000	-	5,165	2,424	9,300
60,000	1,319*	7,872	3,794	12,822
70,000	3,461*	10,579	5,164	16,354
80,000	5,071*	13,325	6,534	19,886
90,000	6,563*	16,399	7,809	23,422
100,000	8,054*	19,934	9,300	27,124
120,000	10,904*	27,004	12,822	35,607
140,000	14,699*	34,454	16,354	44,111
160,000	19,054*	43,041	19,886	52,948
180,000	25,592	51,758	23,422	62,729
200,000	32,293	60,776	27,533*	72,665
250,000	49,047	84,650	37,733	98,530
300,000	65,800	108,523	48,416	125,180
350,000	82,553	132,397	60,245	151,830
400,000	99,307	156,271	72,665	178,480
450,000	116,060	180,145	85,205	205,130
500,000	132,813	204,019	98,530	231,780
750,000	216,580	323,389	165,155	365,030
1,000,000	300,347	442,759	231,780	498,280

*includes Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

6. New Brunswick

6.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
10,817	14,397	-	-	-	-
14,398	18,267	(0.03%)		6.87%	
18,268	41,641	(2.24%)		17.96%	
41,642	44,886	(6.38%)		14.51%	
44,887	50,196	1.10%		20.75%	
50,197	89,774	8.69%		27.07%	
89,775	100,391	11.04%		29.03%	
100,392	145,954	18.63%		35.35%	
145,955	155,624	20.45%		36.87%	
155,625	166,279	25.12%		40.76%	
166,280	221,707	28.51%		43.59%	
221,708	and greater	33.51%		47.75%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
10,817	14,397	-	-	-	-
14,398	18,267	7.50%		15.00%	
18,268	41,641	13.70%		27.40%	
41,642	44,886	12.20%		24.40%	
44,887	50,196	14.91%		29.82%	
50,197	89,774	17.66%		35.32%	
89,775	100,391	18.51%		37.02%	
100,392	145,954	21.26%		42.52%	
145,955	155,624	21.92%		43.84%	
155,625	166,279	23.61%		47.22%	
166,280	221,707	24.84%		49.68%	
221,708	and greater	26.65%		53.30%	

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

6. New Brunswick

6.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,330)	(5,330)	(5,330)
Net amount to the individual	4,670	4,670	4,670
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(250)	(1,400)	(1,400)
Dividend refund	-	-	-
Available for distribution	8,850	7,100	7,100
(Tax payable by individual)	(4,226)	(2,379)	(2,379)
Net amount to the individual	4,624	4,721	4,721
Tax savings (cost) using corporation	(46)	51	51
Tax deferral advantage (cost)	4,180	2,430	2,430
RDTOH ending balance	-	-	-

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

6. New Brunswick

6.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,330)	(5,330)	(2,665)
Net amount to the individual	4,670	4,670	7,335
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,400)	(1,400)	(700)
Dividend refund	2,942	1,877	1,471
Available for distribution	7,675	6,610	8,838
(Tax payable by individual)	(3,665)	(3,156)	(1,832)
Net amount to the individual	4,010	3,454	7,006
Tax savings (cost) using corporation	(660)	(1,216)	(329)
Tax deferral advantage (cost)	63	63	32
RDTOH ending balance	124	-	62

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

6. New Brunswick

6.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,351)	(4,775)
Net amount to the individual	6,649	5,225
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,351)	(4,775)
Net amount to the individual	6,650	5,226
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(483)	941
RDTOH ending balance	-	-

6. New Brunswick

6.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,400)	(1,400)	(700)
Dividend refund	-	-	-
Net amount	4,733	4,733	7,367
Available for distribution*	7,676	6,610	8,838
(Personal taxes)	(3,665)	(3,156)	(1,832)
Net amount to the individual	4,011	3,454	7,005
Investment advantage to corp	722	1,279	362
RDTOH ending balance	124	-	62

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

6. New Brunswick

6.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,351)	(4,775)
Net amount to the individual	6,649	5,225
Investment advantage to corp	(482)	942
RDTOH ending balance	-	-

6. New Brunswick

6.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,351)	(4,775)
Net amount to the individual	6,649	5,225
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(700)	(700)
Dividend refund	1,471	1,471
Available for distribution	8,838	8,838
(Tax payable by individual)	(1,832)	(1,832)
Net amount to the individual	7,006	7,006
Tax savings (cost) triggering 55(2)	356	1,780
Tax deferral advantage (cost)*	(2,633)	(2,633)
RDTOH ending balance	62	62

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

7. Newfoundland and Labrador

7.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	841
30,000	272	1,045	90	4,097
40,000	1,403	2,661	841	6,517
50,000	2,535	5,049	2,634	9,467
60,000	5,052*	7,668	4,097	12,957
70,000	8,517*	10,315	5,282	16,457
80,000	11,440*	13,083	6,517	19,979
90,000	14,242*	16,022	7,992	23,609
100,000	17,044*	19,423	9,467	27,239
120,000	23,030*	26,224	12,957	35,577
140,000	28,811*	33,630	16,457	43,942
160,000	35,094*	41,669	19,979	52,849
180,000	43,618	49,933	23,609	62,285
200,000	52,567	58,732	27,650*	71,807
250,000	74,978	82,435	37,667	97,421
300,000	97,390	106,338	48,322	124,322
350,000	119,801	130,240	59,926	151,222
400,000	142,472	154,143	71,807	178,122
450,000	165,229	178,133	84,221	205,022
500,000	187,985	202,324	97,421	231,922
750,000	301,942	323,275	164,672	367,672
1,000,000	417,448	444,975	231,922	503,422

**includes Alternative Minimum Tax*

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

Includes the temporary deficit reduction levy

7. Newfoundland and Labrador

7.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
9,803	14,397	-	-	-	-
14,398	19,992	(0.03%)		6.87%	
19,993	21,195	3.28%		13.19%	
21,196	26,736	25.36%		31.59%	
26,737	39,146	3.28%		13.19%	
39,147	50,196	11.29%		19.86%	
50,197	78,293	18.88%		26.19%	
78,294	100,391	20.67%		27.68%	
100,392	139,779	28.26%		34.01%	
139,780	155,624	31.02%		36.31%	
155,625	195,692	35.69%		40.19%	
195,693	221,707	38.45%		42.49%	
221,708	249,999	43.44%		46.66%	
250,000	499,999	44.82%		47.81%	
500,000	999,999	45.51%		48.38%	
1,000,000	and greater	46.20%		48.96%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
9,803	14,397	-	-	-	-
14,398	19,992	7.50%		15.00%	
19,993	21,195	11.85%		23.70%	
21,196	26,736	19.85%		39.70%	
26,737	39,146	11.85%		23.70%	
39,147	50,196	14.75%		29.50%	
50,197	78,293	17.50%		35.00%	
78,294	100,391	18.15%		36.30%	
100,392	139,779	20.90%		41.80%	
139,780	155,624	21.90%		43.80%	
155,625	195,692	23.59%		47.18%	
195,693	221,707	24.59%		49.18%	
221,708	249,999	26.40%		52.80%	
250,000	499,999	26.90%		53.80%	
500,000	999,999	27.15%		54.30%	
1,000,000	and greater	27.40%		54.80%	

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

7. Newfoundland and Labrador

7.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,480)	(5,480)	(5,480)
Net amount to the individual	4,520	4,520	4,520
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(300)	(1,500)	(1,500)
Dividend refund	-	-	-
Available for distribution	8,800	7,000	7,000
(Tax payable by individual)	(4,308)	(3,234)	(3,234)
Net amount to the individual	4,492	3,766	3,766
Tax savings (cost) using corporation	(28)	(754)	(754)
Tax deferral advantage (cost)	4,280	2,480	2,480
RDTOH ending balance	-	-	-

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

7. Newfoundland and Labrador

7.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,480)	(5,480)	(2,740)
Net amount to the individual	4,520	4,520	7,260
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,500)	(1,500)	(750)
Dividend refund	2,880	1,877	1,440
Available for distribution	7,513	6,510	8,757
(Tax payable by individual)	(3,678)	(3,187)	(1,839)
Net amount to the individual	3,835	3,323	6,918
Tax savings (cost) using corporation	(685)	(1,197)	(342)
Tax deferral advantage (cost)	113	113	57
RDTOH ending balance	186	-	93

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

7. Newfoundland and Labrador

7.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,620)	(4,896)
Net amount to the individual	5,380	5,104
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(4,620)	(4,896)
Net amount to the individual	5,380	5,105
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	787	1,062
RDTOH ending balance	-	-

7. Newfoundland and Labrador

7.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,500)	(1,500)	(750)
Dividend refund	-	-	-
Net amount	4,633	4,633	7,317
Available for distribution*	7,514	6,510	8,757
(Personal taxes)	(3,678)	(3,187)	(1,839)
Net amount to the individual	3,835	3,323	6,918
Investment advantage to corp	798	1,310	399
RDTOH ending balance	186	-	93

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

7. Newfoundland and Labrador

7.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(4,620)	(4,896)
Net amount to the individual	5,380	5,104
Investment advantage to corp	787	1,063
RDTOH ending balance	-	-

7. Newfoundland and Labrador

7.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,620)	(4,896)
Net amount to the individual	5,380	5,104
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(750)	(750)
Dividend refund	1,440	1,440
Available for distribution	8,757	8,757
(Tax payable by individual)	(1,839)	(1,839)
Net amount to the individual	6,918	6,918
Tax savings (cost) triggering 55(2)	1,538	1,813
Tax deferral advantage (cost)*	(2,683)	(2,683)
RDTOH ending balance	93	93

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

8. Nova Scotia

8.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	325	-	1,539
30,000	-	1,344	100	4,020
40,000	695	3,367	1,539	7,068
50,000	1,778	5,892	2,779	10,115
60,000	4,213*	8,816	4,020	13,717
70,000	7,468*	11,740	5,544	17,487
80,000	10,273*	14,632	7,068	21,230
90,000	12,958*	17,782	8,591	24,947
100,000	15,643*	21,402	10,115	28,721
120,000	21,425*	28,642	13,717	37,400
140,000	27,390*	36,449	17,487	46,100
160,000	33,355*	45,272	21,230	55,297
180,000	41,507	54,095	24,947	65,373
200,000	49,823	63,218	29,132*	75,450
250,000	70,613	87,356	39,575	101,664
300,000	91,403	111,495	50,450	128,664
350,000	112,193	135,633	62,854	155,664
400,000	132,983	159,772	75,450	182,664
450,000	153,773	183,910	88,164	209,664
500,000	174,562	208,048	101,664	236,664
750,000	278,512	328,741	169,164	371,664
1,000,000	382,461	449,433	236,664	506,664

**includes Alternative Minimum Tax*

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

8. Nova Scotia

8.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
8,481	14,397	-	-	-	-
14,398	14,893	(0.03%)	-	6.87%	-
14,894	14,999	(0.11%)	-	13.54%	-
15,000	20,999	6.79%	-	19.29%	-
21,000	24,999	(0.11%)	-	13.54%	-
25,000	29,589	0.62%	-	14.14%	-
29,590	50,196	9.12%	-	21.23%	-
50,197	59,179	16.71%	-	27.55%	-
59,180	74,999	19.08%	-	29.53%	-
75,000	92,999	18.35%	-	28.92%	-
93,000	100,391	19.50%	-	29.88%	-
100,392	149,999	27.09%	-	36.20%	-
150,000	155,624	31.92%	-	40.23%	-
155,625	221,707	36.59%	-	44.12%	-
221,708	and greater	41.58%	-	48.28%	-

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
8,481	14,397	-	-	-	-
14,398	14,893	7.50%	-	15.00%	-
14,894	14,999	11.90%	-	23.79%	-
15,000	20,999	14.40%	-	28.79%	-
21,000	24,999	11.90%	-	23.79%	-
25,000	29,589	12.16%	-	24.32%	-
29,590	50,196	15.24%	-	30.48%	-
50,197	59,179	17.99%	-	35.98%	-
59,180	74,999	18.85%	-	37.70%	-
75,000	92,999	18.59%	-	37.17%	-
93,000	100,391	19.00%	-	38.00%	-
100,392	149,999	21.75%	-	43.50%	-
150,000	155,624	23.50%	-	47.00%	-
155,625	221,707	25.19%	-	50.38%	-
221,708	and greater	27.00%	-	54.00%	-

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

8. Nova Scotia

8.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,400)	(5,400)	(5,400)
Net amount to the individual	4,600	4,600	4,600
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(250)	(1,400)	(1,400)
Dividend refund	-	-	-
Available for distribution	8,850	7,100	7,100
(Tax payable by individual)	(4,273)	(2,952)	(2,952)
Net amount to the individual	4,577	4,148	4,148
Tax savings (cost) using corporation	(23)	(452)	(452)
Tax deferral advantage (cost)	4,250	2,500	2,500
RDTOH ending balance	-	-	-

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

8. Nova Scotia

8.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,400)	(5,400)	(2,700)
Net amount to the individual	4,600	4,600	7,300
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,400)	(1,400)	(700)
Dividend refund	2,942	1,877	1,471
Available for distribution	7,675	6,610	8,838
(Tax payable by individual)	(3,706)	(3,191)	(1,853)
Net amount to the individual	3,970	3,419	6,985
Tax savings (cost) using corporation	(630)	(1,181)	(315)
Tax deferral advantage (cost)	133	133	67
RDTOH ending balance	124	-	62

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

8. Nova Scotia

8.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,158)	(4,828)
Net amount to the individual	5,842	5,172
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(4,158)	(4,828)
Net amount to the individual	5,842	5,173
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	325	994
RDTOH ending balance	-	-

8. Nova Scotia

8.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,400)	(1,400)	(700)
Dividend refund	-	-	-
Net amount	4,733	4,733	7,367
Available for distribution*	7,676	6,610	8,838
(Personal taxes)	(3,706)	(3,191)	(1,853)
Net amount to the individual	3,970	3,419	6,985
Investment advantage to corp	763	1,314	382
RDTOH ending balance	124	-	62

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

8. Nova Scotia

8.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(4,158)	(4,828)
Net amount to the individual	5,842	5,172
Investment advantage to corp	325	995
RDTOH ending balance	-	-

8. Nova Scotia

8.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,158)	(4,828)
Net amount to the individual	5,842	5,172
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(700)	(700)
Dividend refund	1,471	1,471
Available for distribution	8,838	8,838
(Tax payable by individual)	(1,853)	(1,853)
Net amount to the individual	6,985	6,985
Tax savings (cost) triggering 55(2)	1,143	1,813
Tax deferral advantage (cost)*	(2,633)	(2,633)
RDTOH ending balance	62	62

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

9. Northwest Territories

9.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	1,099
30,000	-	-	90	3,189
40,000	-	586	1,099	5,279
50,000	-	1,675	2,144	7,492
60,000	1,218*	2,994	3,189	10,391
70,000	3,225*	4,313	4,234	13,301
80,000	4,812*	5,914	5,279	16,211
90,000	6,305*	8,117	6,324	19,121
100,000	7,798*	10,782	7,492	22,358
120,000	10,688*	16,111	10,391	29,976
140,000	13,407*	21,865	13,301	37,616
160,000	16,126*	28,397	16,211	45,629
180,000	20,935	34,929	19,121	54,315
200,000	25,898	41,762	22,735*	63,002
250,000	38,945	60,173	31,886	85,741
300,000	53,111	78,585	41,477	109,266
350,000	67,277	96,996	52,144	132,791
400,000	81,443	115,407	63,002	156,316
450,000	95,608	133,819	73,978	179,841
500,000	109,774	152,230	85,741	203,366
750,000	180,603	244,288	144,553	320,991
1,000,000	251,433	336,345	203,366	438,616

*includes Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

9. Northwest Territories

9.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
14,398	15,609		(0.03%)		6.87%
15,610	45,461		(7.76%)		6.75%
45,462	50,196		(4.03%)		9.86%
50,197	90,926		3.56%		16.18%
90,927	100,391		8.53%		20.32%
100,392	147,826		16.12%		26.65%
147,827	155,624		18.67%		28.77%
155,625	221,707		23.34%		32.66%
221,708	and greater		28.33%		36.82%

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
14,398	15,609		7.50%		15.00%
15,610	45,461		10.45%		20.90%
45,462	50,196		11.80%		23.60%
50,197	90,926		14.55%		29.10%
90,927	100,391		16.35%		32.70%
100,392	147,826		19.10%		38.20%
147,827	155,624		20.03%		40.05%
155,625	221,707		21.72%		43.43%
221,708	and greater		23.53%		47.05%

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

9. Northwest Territories

9.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,705)	(4,705)	(4,705)
Net amount to the individual	5,295	5,295	5,295
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(1,150)	(1,150)
Dividend refund	-	-	-
Available for distribution	8,900	7,350	7,350
(Tax payable by individual)	(3,277)	(2,095)	(2,095)
Net amount to the individual	5,623	5,255	5,255
Tax savings (cost) using corporation	328	(40)	(40)
Tax deferral advantage (cost)	3,605	2,055	2,055
RDTOH ending balance	-	-	-

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

9. Northwest Territories

9.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,705)	(4,705)	(2,353)
Net amount to the individual	5,295	5,295	7,648
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,150)	(1,150)	(575)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,050	6,860	9,025
(Tax payable by individual)	(2,964)	(2,526)	(1,482)
Net amount to the individual	5,085	4,334	7,543
Tax savings (cost) using corporation	(210)	(961)	(104)
Tax deferral advantage (cost)	(312)	(312)	(156)
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

9. Northwest Territories

9.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,833)	(3,682)
Net amount to the individual	7,167	6,318
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(2,833)	(3,682)
Net amount to the individual	7,167	6,318
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(1,000)	(151)
RDTOH ending balance	-	-

9. Northwest Territories

9.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,150)	(1,150)	(575)
Dividend refund	-	-	-
Net amount	4,983	4,983	7,492
Available for distribution*	8,050	6,860	9,025
(Personal taxes)	(2,964)	(2,526)	(1,482)
Net amount to the individual	5,086	4,334	7,543
Investment advantage to corp	(103)	649	(51)
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

9. Northwest Territories

9.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(2,833)	(3,682)
Net amount to the individual	7,167	6,318
Investment advantage to corp	(1,000)	(151)
RDTOH ending balance	-	-

9. Northwest Territories

9.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,833)	(3,682)
Net amount to the individual	7,167	6,318
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,482)	(1,482)
Net amount to the individual	7,543	7,543
Tax savings (cost) triggering 55(2)	376	1,226
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

10. Nunavut

10.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	966
30,000	-	-	90	2,866
40,000	-	586	966	4,766
50,000	-	2,089	1,916	6,729
60,000	1,218*	3,912	2,866	9,469
70,000	3,225*	5,736	3,816	12,219
80,000	4,812*	7,560	4,766	14,969
90,000	6,615*	9,711	5,716	17,719
100,000	8,590*	12,398	6,729	20,555
120,000	12,692*	17,770	9,469	27,534
140,000	17,064*	23,459	12,219	34,534
160,000	21,437*	30,184	14,969	41,790
180,000	27,899	36,909	17,719	49,967
200,000	34,515	43,935	20,933*	58,143
250,000	51,054	62,829	29,284	79,607
300,000	67,594	81,724	38,034	101,857
350,000	84,133	100,618	47,922	124,107
400,000	100,673	119,513	58,143	146,357
450,000	117,212	138,407	68,482	168,607
500,000	133,751	157,302	79,607	190,857
750,000	216,449	251,774	135,232	302,107
1,000,000	299,146	346,246	190,857	413,357

**includes Alternative Minimum Tax*

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

10. Nunavut

10.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
14,398	16,861		(0.03%)		6.87%
16,862	47,861		(2.11%)		8.46%
47,862	50,196		2.03%		11.91%
50,197	95,723		9.62%		18.24%
95,724	100,391		12.38%		20.54%
100,392	155,624		19.97%		26.86%
155,625	221,707		28.08%		33.63%
221,708	and greater		33.08%		37.79%

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
14,398	16,861		7.50%		15.00%
16,862	47,861		9.50%		19.00%
47,862	50,196		11.00%		22.00%
50,197	95,723		13.75%		27.50%
95,724	100,391		14.75%		29.50%
100,392	155,624		17.50%		35.00%
155,625	221,707		20.44%		40.88%
221,708	and greater		22.25%		44.50%

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

10. Nunavut

10.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,450)	(4,450)	(4,450)
Net amount to the individual	5,550	5,550	5,550
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(300)	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	8,800	7,300	7,300
(Tax payable by individual)	(3,325)	(2,419)	(2,419)
Net amount to the individual	5,475	4,881	4,881
Tax savings (cost) using corporation	(75)	(669)	(669)
Tax deferral advantage (cost)	3,250	1,750	1,750
RDTOH ending balance	-	-	-

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

10. Nunavut

10.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,450)	(4,450)	(2,225)
Net amount to the individual	5,550	5,550	7,775
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,000	6,810	9,000
(Tax payable by individual)	(3,023)	(2,574)	(1,512)
Net amount to the individual	4,977	4,236	7,489
Tax savings (cost) using corporation	(573)	(1,314)	(286)
Tax deferral advantage (cost)	(617)	(617)	(308)
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

10. Nunavut

10.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,308)	(3,779)
Net amount to the individual	6,692	6,221
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,308)	(3,779)
Net amount to the individual	6,692	6,221
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(525)	(54)
RDTOH ending balance	-	-

10. Nunavut

10.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	-	-	-
Net amount	4,933	4,933	7,467
Available for distribution*	8,000	6,810	9,000
(Personal taxes)	(3,023)	(2,574)	(1,512)
Net amount to the individual	4,977	4,237	7,488
Investment advantage to corp	(44)	696	(21)
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

10. Nunavut

10.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,308)	(3,779)
Net amount to the individual	6,692	6,221
Investment advantage to corp	(525)	(54)
RDTOH ending balance	-	-

10. Nunavut

10.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,308)	(3,779)
Net amount to the individual	6,692	6,221
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,512)	(1,512)
Net amount to the individual	7,489	7,489
Tax savings (cost) triggering 55(2)	797	1,268
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

11. Ontario

11.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	300	180	-	1,221
30,000	450	300	90	3,593
40,000	600	1,295	1,221	5,748
50,000	600	3,361	2,590	8,057
60,000	1,930*	5,389	3,593	11,012
70,000	4,123*	7,567	4,595	13,977
80,000	5,725*	9,788	5,748	17,092
90,000	7,217*	12,769	6,750	20,214
100,000	8,903*	16,379	8,057	23,708
120,000	14,056*	23,600	11,012	32,369
140,000	19,186*	31,173	13,977	41,051
160,000	24,478*	39,530	17,092	50,036
180,000	32,187	48,036	20,214	59,706
200,000	40,056	56,849	24,105*	69,376
250,000	59,728	80,719	34,539	95,193
300,000	79,400	104,590	45,391	121,958
350,000	99,071	128,460	57,288	148,723
400,000	118,743	152,330	69,376	175,487
450,000	138,415	176,200	81,811	202,252
500,000	158,087	200,070	95,193	229,017
750,000	256,445	319,420	162,105	362,841
1,000,000	354,804	438,771	229,017	496,665

**includes Alternative Minimum Tax*

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable). OHP is included

11. Ontario

11.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
11,141	14,397	-	-	-	-
14,398	16,236	(0.03%)		6.87%	
16,237	21,330	(13.69%)		11.61%	
21,331	46,224	(6.86%)		9.24%	
46,225	50,196	(1.20%)		13.95%	
50,197	81,399	6.39%		20.28%	
81,400	92,453	8.92%		22.38%	
92,454	95,914	12.24%		25.16%	
95,915	100,391	17.79%		29.78%	
100,392	149,999	25.38%		36.10%	
150,000	155,624	27.53%		37.90%	
155,625	219,999	32.20%		41.78%	
220,000	221,707	34.35%		43.58%	
221,708	and greater	39.34%		47.74%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
11,141	14,397	-	-	-	-
14,398	16,236	7.50%		15.00%	
16,237	21,330	12.55%		25.10%	
21,331	46,224	10.03%		20.05%	
46,225	50,196	12.08%		24.15%	
50,197	81,399	14.83%		29.65%	
81,400	92,453	15.74%		31.48%	
92,454	95,914	16.95%		33.89%	
95,915	100,391	18.95%		37.91%	
100,392	149,999	21.70%		43.41%	
150,000	155,624	22.48%		44.97%	
155,625	219,999	24.18%		48.35%	
220,000	221,707	24.96%		49.91%	
221,708	and greater	26.76%		53.53%	

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

11. Ontario

11.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,353)	(5,353)	(5,353)
Net amount to the individual	4,647	4,647	4,647
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(320)	(1,150)	(1,000)
Dividend refund	-	-	-
Available for distribution	8,780	7,350	7,500
(Tax payable by individual)	(4,192)	(2,904)	(2,976)
Net amount to the individual	4,588	4,446	4,524
Tax savings (cost) using corporation	(59)	(201)	(123)
Tax deferral advantage (cost)	4,133	2,703	2,853
RDTOH ending balance	-	-	-

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

11. Ontario

11.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,353)	(5,353)	(2,676)
Net amount to the individual	4,647	4,647	7,324
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,150)	(1,150)	(575)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,050	6,860	9,025
(Tax payable by individual)	(3,843)	(3,275)	(1,922)
Net amount to the individual	4,207	3,585	7,104
Tax savings (cost) using corporation	(440)	(1,062)	(220)
Tax deferral advantage (cost)	336	336	168
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

11. Ontario

11.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,934)	(4,774)
Net amount to the individual	6,066	5,226
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,934)	(4,774)
Net amount to the individual	6,066	5,226
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	101	941
RDTOH ending balance	-	-

11. Ontario

11.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,150)	(1,150)	(575)
Dividend refund	-	-	-
Net amount	4,983	4,983	7,492
Available for distribution*	8,050	6,860	9,025
(Personal taxes)	(3,843)	(3,275)	(1,922)
Net amount to the individual	4,207	3,585	7,103
Investment advantage to corp	776	1,398	389
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

11. Ontario

11.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,934)	(4,774)
Net amount to the individual	6,066	5,226
Investment advantage to corp	101	941
RDTOH ending balance	-	-

11. Ontario

11.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,934)	(4,774)
Net amount to the individual	6,066	5,226
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,922)	(1,922)
Net amount to the individual	7,104	7,104
Tax savings (cost) triggering 55(2)	1,038	1,878
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

12. Prince Edward Island

12.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	652	-	1,348
30,000	-	1,930	108	4,178
40,000	-	3,954	1,348	6,978
50,000	41	6,480	2,838	9,858
60,000	2,220*	9,383	4,178	13,278
70,000	5,223*	12,473	5,538	16,883
80,000	7,690*	15,563	6,978	20,603
90,000	10,036*	18,824	8,418	24,323
100,000	12,383*	22,644	9,858	28,043
120,000	16,943*	30,443	13,278	36,891
140,000	21,266*	38,423	16,883	45,765
160,000	25,589*	47,000	20,603	54,787
180,000	32,099	55,577	24,323	64,337
200,000	38,810	64,454	28,464*	73,887
250,000	55,922	87,977	39,110	98,786
300,000	73,034	111,501	50,202	124,471
350,000	90,146	135,024	61,949	150,156
400,000	107,259	158,547	73,887	175,841
450,000	124,371	182,070	85,944	201,526
500,000	141,483	205,593	98,786	227,211
750,000	227,044	323,209	162,999	355,636
1,000,000	312,604	440,825	227,211	484,061

**includes Alternative Minimum Tax*

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

12. Prince Edward Island

12.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
11,250	14,397	-	-	-	-
14,398	14,821	(0.03%)		6.87%	
14,822	19,999	(0.99%)		16.64%	
20,000	26,999	5.91%		22.39%	
27,000	31,983	(0.99%)		16.64%	
31,984	50,196	4.53%		21.24%	
50,197	63,968	12.12%		27.57%	
63,969	100,223	16.12%		30.90%	
100,224	100,391	16.97%		32.67%	
100,392	155,624	24.56%		39.00%	
155,625	221,707	29.23%		42.88%	
221,708	and greater	34.22%		47.05%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
11,250	14,397	-	-	-	-
14,398	14,821	7.50%		15.00%	
14,822	19,999	12.40%		24.80%	
20,000	26,999	14.90%		29.80%	
27,000	31,983	12.40%		24.80%	
31,984	50,196	14.40%		28.80%	
50,197	63,968	17.15%		34.30%	
63,969	100,223	18.60%		37.20%	
100,224	100,391	19.44%		38.87%	
100,392	155,624	22.19%		44.37%	
155,625	221,707	23.88%		47.75%	
221,708	and greater	25.69%		51.37%	

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

12. Prince Edward Island

12.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,137)	(5,137)	(5,137)
Net amount to the individual	4,863	4,863	4,863
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(100)	(1,600)	(1,600)
Dividend refund	-	-	-
Available for distribution	9,000	6,900	6,900
(Tax payable by individual)	(4,234)	(2,361)	(2,361)
Net amount to the individual	4,766	4,539	4,539
Tax savings (cost) using corporation	(97)	(324)	(324)
Tax deferral advantage (cost)	4,137	2,037	2,037
RDTOH ending balance	-	-	-

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

12. Prince Edward Island

12.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,137)	(5,137)	(2,569)
Net amount to the individual	4,863	4,863	7,432
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,600)	(1,600)	(800)
Dividend refund	2,818	1,877	1,409
Available for distribution	7,351	6,410	8,676
(Tax payable by individual)	(3,459)	(3,016)	(1,729)
Net amount to the individual	3,892	3,394	6,947
Tax savings (cost) using corporation	(971)	(1,469)	(485)
Tax deferral advantage (cost)	(330)	(330)	(165)
RDTOH ending balance	249	-	124

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

12. Prince Edward Island

12.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,422)	(4,705)
Net amount to the individual	6,578	5,295
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,422)	(4,705)
Net amount to the individual	6,578	5,296
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(411)	871
RDTOH ending balance	-	-

12. Prince Edward Island

12.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,600)	(1,600)	(800)
Dividend refund	-	-	-
Net amount	4,533	4,533	7,267
Available for distribution*	7,351	6,410	8,676
(Personal taxes)	(3,459)	(3,016)	(1,729)
Net amount to the individual	3,893	3,395	6,946
Investment advantage to corp	640	1,138	321
RDTOH ending balance	249	-	124

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

12. Prince Edward Island

12.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,422)	(4,705)
Net amount to the individual	6,578	5,295
Investment advantage to corp	(411)	872
RDTOH ending balance	-	-

12. Prince Edward Island

12.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,422)	(4,705)
Net amount to the individual	6,578	5,295
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(800)	(800)
Dividend refund	1,409	1,409
Available for distribution	8,676	8,676
(Tax payable by individual)	(1,729)	(1,729)
Net amount to the individual	6,947	6,947
Tax savings (cost) triggering 55(2)	369	1,651
Tax deferral advantage (cost)*	(2,733)	(2,733)
RDTOH ending balance	124	124

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

13. Quebec

13.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	242	-	1,280
30,000	-	1,574	75	4,033
40,000	-	3,395	1,280	6,785
50,000	990	6,196	2,656	9,723
60,000	2,837*	9,204	4,033	13,426
70,000	5,396*	12,212	5,409	17,137
80,000	8,346*	15,220	6,785	20,849
90,000	11,499*	18,807	8,161	24,561
100,000	14,690*	22,846	9,723	28,569
120,000	21,105*	31,241	13,426	37,823
140,000	27,575*	39,787	17,137	47,315
160,000	34,046*	48,831	20,849	56,930
180,000	41,971	57,875	24,561	66,986
200,000	49,992	67,170	28,787*	77,043
250,000	70,046	91,519	40,196	103,040
300,000	90,100	115,867	52,061	129,692
350,000	110,154	140,215	64,472	156,345
400,000	130,207	164,563	77,043	182,997
450,000	150,261	188,912	89,713	209,650
500,000	170,315	213,260	103,040	236,302
750,000	270,584	335,002	169,671	369,565
1,000,000	370,853	456,743	236,302	502,827

**includes Alternative Minimum Tax*

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

13. Quebec

13.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
14,398	16,142	(0.02%)		5.73%	
16,143	46,295	4.53%		19.05%	
46,296	50,196	11.43%		24.80%	
50,197	92,580	17.77%		30.08%	
92,581	100,391	23.29%		34.68%	
100,392	112,652	29.63%		39.96%	
112,653	155,624	32.04%		41.97%	
155,625	221,707	35.94%		45.22%	
221,708	and greater	40.11%		48.70%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
14,398	16,142	6.26%		12.53%	
16,143	46,295	13.76%		27.53%	
46,296	50,196	16.26%		32.53%	
50,197	92,580	18.56%		37.12%	
92,581	100,391	20.56%		41.12%	
100,392	112,652	22.86%		45.71%	
112,653	155,624	23.73%		47.46%	
155,625	221,707	25.14%		50.28%	
221,708	and greater	26.65%		53.31%	

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

13. Quebec

13.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,331)	(5,331)	(5,331)
Net amount to the individual	4,670	4,670	4,670
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(320)	(1,150)	(1,150)
Dividend refund	-	-	-
Available for distribution	8,780	7,350	7,350
(Tax payable by individual)	(4,276)	(2,961)	(2,961)
Net amount to the individual	4,504	4,389	4,389
Tax savings (cost) using corporation	(165)	(280)	(280)
Tax deferral advantage (cost)	4,110	2,680	2,680
RDTOH ending balance	-	-	-

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

13. Quebec

13.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,331)	(5,331)	(2,665)
Net amount to the individual	4,670	4,670	7,335
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,150)	(1,150)	(575)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,050	6,860	9,025
(Tax payable by individual)	(3,920)	(3,341)	(1,960)
Net amount to the individual	4,130	3,519	7,065
Tax savings (cost) using corporation	(540)	(1,150)	(269)
Tax deferral advantage (cost)	314	314	157
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

13. Quebec

13.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,011)	(4,870)
Net amount to the individual	5,989	5,130
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(4,011)	(4,870)
Net amount to the individual	5,990	5,131
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	177	1,036
RDTOH ending balance	-	-

13. Quebec

13.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,150)	(1,150)	(575)
Dividend refund	-	-	-
Net amount	4,983	4,983	7,492
Available for distribution*	8,050	6,860	9,025
(Personal taxes)	(3,920)	(3,341)	(1,960)
Net amount to the individual	4,130	3,520	7,065
Investment advantage to corp	853	1,463	427
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

13. Quebec

13.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(4,011)	(4,870)
Net amount to the individual	5,989	5,130
Investment advantage to corp	178	1,037
RDTOH ending balance	-	-

13. Quebec

13.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,011)	(4,870)
Net amount to the individual	5,989	5,130
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,960)	(1,960)
Net amount to the individual	7,065	7,065
Tax savings (cost) triggering 55(2)	1,076	1,935
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

14. Saskatchewan

14.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	186	-	1,196
30,000	-	1,152	90	3,746
40,000	-	2,704	1,196	6,296
50,000	-	4,972	2,471	8,910
60,000	1,260*	7,486	3,746	12,200
70,000	3,324*	10,001	5,021	15,500
80,000	4,920*	12,515	6,296	18,800
90,000	6,413*	15,201	7,571	22,100
100,000	7,905*	18,348	8,910	25,400
120,000	11,220*	24,729	12,200	33,078
140,000	14,861*	31,664	15,500	40,905
160,000	18,503*	39,195	18,800	49,153
180,000	24,274	46,727	22,100	57,929
200,000	30,202	54,559	25,790*	66,705
250,000	45,023	75,468	35,003	89,669
300,000	59,843	96,378	44,955	113,419
350,000	74,664	117,288	55,735	137,169
400,000	89,485	138,198	66,705	160,919
450,000	104,305	159,108	77,794	184,669
500,000	119,126	180,018	89,669	208,419
750,000	193,229	284,567	149,044	327,169
1,000,000	267,332	389,116	208,419	445,919

**includes Alternative Minimum Tax*

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

14. Saskatchewan

14.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
14,398	16,614		(0.03%)		6.87%
16,615	46,772		(0.72%)		16.52%
46,773	50,196		2.04%		18.82%
50,197	100,391		9.63%		25.14%
100,392	133,637		17.22%		31.47%
133,638	155,624		19.98%		33.77%
155,625	221,707		24.65%		37.66%
221,708	and greater		29.64%		41.82%

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
14,398	16,614		7.50%		15.00%
16,615	46,772		12.75%		25.50%
46,773	50,196		13.75%		27.50%
50,197	100,391		16.50%		33.00%
100,392	133,637		19.25%		38.50%
133,638	155,624		20.25%		40.50%
155,625	221,707		21.94%		43.88%
221,708	and greater		23.75%		47.50%

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

14. Saskatchewan

14.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,750)	(4,750)	(4,750)
Net amount to the individual	5,250	5,250	5,250
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(50)	(1,200)	(1,000)
Dividend refund	-	-	-
Available for distribution	9,050	7,300	7,500
(Tax payable by individual)	(3,785)	(2,176)	(2,260)
Net amount to the individual	5,265	5,124	5,240
Tax savings (cost) using corporation	15	(126)	(10)
Tax deferral advantage (cost)	3,800	2,050	2,250
RDTOH ending balance	-	-	-

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

14. Saskatchewan

14.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,750)	(4,750)	(2,375)
Net amount to the individual	5,250	5,250	7,625
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,000	6,810	9,000
(Tax payable by individual)	(3,346)	(2,848)	(1,673)
Net amount to the individual	4,654	3,962	7,328
Tax savings (cost) using corporation	(596)	(1,288)	(297)
Tax deferral advantage (cost)	(317)	(317)	(158)
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

14. Saskatchewan

14.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,964)	(4,182)
Net amount to the individual	7,036	5,818
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(2,964)	(4,182)
Net amount to the individual	7,036	5,818
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(869)	349
RDTOH ending balance	-	-

14. Saskatchewan

14.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	-	-	-
Net amount	4,933	4,933	7,467
Available for distribution*	8,000	6,810	9,000
(Personal taxes)	(3,346)	(2,848)	(1,673)
Net amount to the individual	4,654	3,962	7,327
Investment advantage to corp	279	971	140
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

14. Saskatchewan

14.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(2,964)	(4,182)
Net amount to the individual	7,036	5,818
Investment advantage to corp	(869)	349
RDTOH ending balance	-	-

14. Saskatchewan

14.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,964)	(4,182)
Net amount to the individual	7,036	5,818
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,673)	(1,673)
Net amount to the individual	7,328	7,328
Tax savings (cost) triggering 55(2)	292	1,510
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

15. Yukon

15.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	396	-	1,199
30,000	-	1,055	129	3,339
40,000	-	2,301	1,199	5,479
50,000	-	4,239	2,269	7,619
60,000	1,199*	6,516	3,339	10,554
70,000	3,179*	8,793	4,409	13,504
80,000	4,762*	11,070	5,479	16,454
90,000	6,255*	13,576	6,549	19,404
100,000	7,749*	16,704	7,619	22,354
120,000	10,646*	22,960	10,554	29,704
140,000	13,385*	29,509	13,504	37,084
160,000	16,124*	37,017	16,454	44,702
180,000	20,935	44,525	19,404	53,171
200,000	25,898	52,319	22,725*	61,640
250,000	38,304	73,077	31,549	83,789
300,000	50,711	93,834	40,774	106,689
350,000	63,117	114,592	51,054	129,589
400,000	75,523	135,349	61,640	152,489
450,000	88,452	156,491	72,339	175,389
500,000	102,915	178,514	83,789	198,289
750,000	175,228	288,626	141,039	318,289
1,000,000	247,540	398,738	198,289	438,289

**includes Alternative Minimum Tax*

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

15. Yukon

15.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
12,719	14,397	-	-	-	-
14,398	50,196	(7.78%)		13.45%	
50,197	100,391	3.40%		22.77%	
100,392	155,624	13.61%		31.28%	
155,625	221,707	21.12%		37.54%	
221,708	499,999	25.89%		41.51%	
500,000	and greater	28.93%		44.04%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
12,719	14,397	-	-	-	-
14,398	50,196	10.70%		21.40%	
50,197	100,391	14.75%		29.50%	
100,392	155,624	18.45%		36.90%	
155,625	221,707	21.17%		42.34%	
221,708	499,999	22.90%		45.80%	
500,000	and greater	24.00%		48.00%	

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

15. Yukon

15.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(4,800)
Net amount to the individual	5,200	5,200	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	-	(1,200)	(250)
Dividend refund	-	-	-
Available for distribution	9,100	7,300	8,250
(Tax payable by individual)	(4,008)	(2,127)	(2,545)
Net amount to the individual	5,092	5,173	5,705
Tax savings (cost) using corporation	(108)	(27)	505
Tax deferral advantage (cost)	3,900	2,100	3,050
RDTOH ending balance	-	-	-

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

15. Yukon

15.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(2,400)
Net amount to the individual	5,200	5,200	7,600
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,000	6,810	9,000
(Tax payable by individual)	(3,524)	(3,000)	(1,762)
Net amount to the individual	4,476	3,810	7,239
Tax savings (cost) using corporation	(724)	(1,390)	(361)
Tax deferral advantage (cost)	(267)	(267)	(133)
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

15. Yukon

15.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,893)	(4,404)
Net amount to the individual	7,107	5,596
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(2,893)	(4,404)
Net amount to the individual	7,108	5,596
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(941)	571
RDTOH ending balance	-	-

15. Yukon

15.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	-	-	-
Net amount	4,933	4,933	7,467
Available for distribution*	8,000	6,810	9,000
(Personal taxes)	(3,524)	(3,000)	(1,762)
Net amount to the individual	4,476	3,811	7,238
Investment advantage to corp	457	1,122	229
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

15. Yukon

15.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(2,893)	(4,404)
Net amount to the individual	7,107	5,596
Investment advantage to corp	(940)	571
RDTOH ending balance	-	-

15. Yukon

15.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,893)	(4,404)
Net amount to the individual	7,107	5,596
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,762)	(1,762)
Net amount to the individual	7,239	7,239
Tax savings (cost) triggering 55(2)	131	1,643
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

Implemented Tax Rates

Body	Effective	Change	Source
Fed	Jan 1, 2021	Set interest rate used to calculate new prescribed loans to 1%	CRA
Fed	Jan 1, 2021	Increase CPP rate from 5.25% to 5.45%	Bill 26 - 2016
Fed	Jan 1, 2021	Increase Federal EI YMPE from \$54,200 to \$56,300, and adjust the maximum premium to \$1,245.36.	Actuarial Report on EI
Fed	Apr 1, 2021	Set interest rate used to calculate new prescribed loans to 1%	CRA
Fed	Jul 1, 2021	Set interest rate used to calculate new prescribed loans to 1%	CRA
Fed	Oct 1, 2021	Set interest rate used to calculate new prescribed loans to 1%	CRA
Fed	Jan 1, 2022	Set indexation rate for brackets and credits to 2.4%	
Fed	Jan 1, 2022	Increase CPP rate from 5.45% to 5.70%	Bill 26 - 2016
Fed	Jan 1, 2022	Increase Federal EI YMPE from \$56,300 to \$60,300, and adjust the maximum premium to \$1,333.84	Actuarial Report on EI
AB	Jan 1, 2021	Decrease dividend tax credit rate on eligible dividends from 10.0% to 8.1178%	Bill 35
BC	Jan 1, 2022	Set indexation rate for brackets and credits to 2.1%	
MB	Jan 1, 2021	Health and Post-Secondary Education Tax Levy threshold raised from 1.5 million to 1.75 million	Budget 2021
MB	Jan 1, 2021	Health and Post-Secondary Education Tax Levy threshold raised from 3.0 million to 3.5 million	Budget 2021
MB	Jan 1, 2022	Set indexation rate for brackets and credits to 2.1%	
NB	Jan 1, 2021	Decrease dividend tax credit rate on other-than-eligible dividends from 2.853% to 2.75%	Bill 23 - 2017
NB	Jan 1, 2021	Decrease the personal tax rate from 9.68% to 9.40% on income up to \$43,835	Bill 48 - 2021
NB	Jan 1, 2021	Increase the low-income tax reduction base amount to \$17,840	Bill 48 - 2021
NB	Jan 1, 2022	Set indexation rate for brackets and credits to 2.4%	
NL	Jan 1, 2022	Set indexation rate for brackets and credits to 2.8%	
NL	Jan 1, 2022	Increase tax rate from 17.3% to 17.8% for income between \$135,974 to \$190,363	Bill 14 – June 2021
NL	Jan 1, 2022	New tax rate of 19.8% for income between \$190,364 and \$250,000	Bill 14 – June 2021

Implemented Tax Rates

Body	Effective	Change	Source
NL	Jan 1, 2022	New tax rate of 20.8% for income between \$250,001 and \$500,000	Bill 14 – June 2021
NL	Jan 1, 2022	New tax rate of 21.3% for income between \$500,001 and \$1,000,000	Bill 14 – June 2021
NL	Jan 1, 2022	New tax rate of 21.8% for income over \$1,000,000	Bill 14 – June 2021
NL	Jan 1, 2022	Decrease dividend tax credit rate on other-than-eligible dividends from 3.5% to 3.2%	Bill 15 – June 2021
NL	Jan 1, 2022	Increase dividend tax credit rate on eligible dividends from 5.4% to 6.3%	Bill 15 – June 2021
NT	Jan 1, 2021	Decrease small business tax rate from 4.0% to 2.0%	Bill C-16
NT	Jan 1, 2022	Set indexation rate for brackets and credits to 2.4%	
NU	Jan 1, 2022	Set indexation rate for brackets and credits to 2.4%	
ON	Jan 1, 2022	Set indexation rate for brackets and credits to 2.4%	
ON	Jan 1, 2022	Extend the Ontario Jobs Training Tax Credit to 2022 which is equal to 50% of eligible expenses to a maximum credit of \$2,000	2021 Economic Update
ON	Jan 1, 2022	Extend the Ontario Senior's Home Safety Tax Credit 2022 which provides a 25% credit up to \$10,000 of eligible expenses	2021 Economic Update
ON	Jan 1, 2022	Introduce the Ontario Staycation Tax Credit which provides a 20% refundable credit on eligible 2022 accommodation expenses of up to \$1,000 for an individual and \$2,000 for a family.	2021 Economic Update
PE	Jan 1, 2021	Decrease small business tax rate from 3.0% to 2.0%	Bill 58
PE	Jan 1, 2021	Decrease dividend tax credit rate on other-than-eligible dividends from 2.74% to 1.96%	Bill 58
PE	Jan 1, 2021	Increase basic personal amount from \$10,000 to \$10,500	Bill 58
PE	Jan 1, 2021	Increase spouse or common-law maximum amount from \$8,493 to \$8,918	
PE	Jan 1, 2021	Increase the low-income tax reduction threshold from \$18,000 to \$19,000	Bill 58
PE	Jan 1, 2022	Increase basic personal amount from \$10,500 to \$11,250	March 2021 Budget
PE	Jan 1, 2022	Increase spouse or common-law maximum amount from \$8,918 to \$9,555	Bill 37
PE	Jan 1, 2022	Increase the low-income tax reduction threshold from \$19,000 to \$20,000	Bill 37

Implemented Tax Rates

Body	Effective	Change	Source
PE	Jan 1, 2022	Decrease small business tax rate from 2.0% to 1.0%	Bill 37
PE	Jan 1, 2022	Decrease dividend tax credit rate on other-than-eligible dividends from 1.96% to 1.30%	Bill 37
QC	Jan 1, 2021	Decrease dividend tax credit rate on other-than-eligible dividends from 4.77% to 4.01%	March 2018 Budget
QC	Jan 1, 2021	Decrease the small business tax rate from 5% to 4%	March 2015 Budget
QC	Mar 26, 2021	Decrease the small business tax rate from 4% to 3.2%	March 2021 Budget
QC	Jan 1, 2022	Set indexation rate for brackets and credits to 2.64%	
QC	Jan 1, 2022	Decrease dividend tax credit rate on other-than-eligible dividends from 4.77% to 3.42%	March 2021 Budget
SK	Jan 1, 2021	Decrease the dividend tax credit rate on other-than-eligible dividends from 33.62% to 16.95%	Bill 2
SK	Jan 1, 2022	Set indexation rate for brackets and credits to 2.4%	
SK	Jan 1, 2022	Increase the dividend tax credit rate on other-than-eligible dividends from 16.95% to 21.05%	Bill 2
SK	July 1, 2022	Increase the small business tax rate from 0% to 1%	Bill 2
SK	Jan 1, 2023	Increase the dividend tax credit rate on other-than-eligible dividends from 21.05% to 29.38%	Bill 2
SK	July 1, 2023	Increase the small business tax rate from 1% to 2%	Bill 2
SK	Jan 1, 2024	Increase the dividend tax credit rate on other-than-eligible dividends from 29.38% to 33.62%	Bill 2
YT	Jan 1, 2021	Decrease the small business tax rate from 2% to 0%	March 2020 Budget
YT	Jan 1, 2021	Increase dividend tax credit rate on other-than-eligible dividends from 2.3% to 6.7%	March 2020 Budget
YT	Jan 1, 2022	Set indexation rate for brackets and credits to 2.4%	

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