



2022

TAX FACTS AND TABLES

provided by



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1. Personal Taxes

1.1 - Personal Tax Credits

	Federal	AB	BC	MB	NB	NL	NS
Basic personal amount*	12,719	19,814	11,302	10,145	11,720	9,803	8,481
Spouse or common-law partner amount*	12,719	19,814	9,678	9,134	9,186	8,011	8,481
Net income threshold	-	-	968	-	919	802	848
Age amount**	7,898	5,521	5,069	3,728	5,282	6,258	4,141
Net income threshold	39,826	41,104	37,730	27,749	39,321	34,293	30,828
Adoption credit	17,131	13,552	17,131	10,000	-	13,230	-
Pension income credit	2,000	1,526	1,000	1,000	1,000	1,000	1,173
Disability amount	8,870	15,284	8,477	6,180	8,757	6,615	7,341
Supplement if under 18	5,174	11,470	4,946	3,605	5,109	3,113	3,449
Medical expense threshold (max)	2,479	2,560	2,350	1,728	2,448	2,135	1,637
Indexing factor	2.400%	1.300%	2.100%	2.100%	2.400%	2.800%	-

*Federal: Enhanced basic personal/spousal amount up to 14,398 for net incomes up to 155,625

*NS: Enhanced basic personal/spousal amount up to 3,000 for taxable incomes up to 75,000

**NS: Enhanced age amount up to 1,465 for taxable incomes up to 75,000

	NT	NU	ON	PE	SK	YT	QC
Basic personal amount	15,609	16,862	11,141	11,250	16,615	12,719	16,143
Spouse or common-law partner amount	15,609	16,862	9,460	9,555	16,615	12,719	-
Net income threshold	-	-	946	955	1,662	-	-
Age amount	7,635	10,764	5,440	3,764	5,061	7,898	3,395
Net income threshold	39,826	39,826	40,495	28,019	37,677	39,826	36,590
Adoption credit	-	-	13,593	-	-	17,131	10,000
Pension income credit	1,000	2,000	1,541	1,000	1,000	2,000	3,017
Disability amount	12,658	14,352	9,001	6,890	9,789	8,870	3,584
Supplement if under 18	5,174	5,174	5,250	4,019	9,789	5,174	-
Medical expense threshold (max)	2,479	2,479	2,522	1,678	2,345	2,479	-
Indexing factor	2.400%	2.400%	2.400%	-	2.400%	2.400%	2.640%

1. Personal Taxes

1.2 - Personal Tax Rates and Brackets

Federal	
-	15.00%
50,197	20.50%
100,392	26.00%
155,625	29.00%
221,708	33.00%

AB	
-	10.00%
134,238	12.00%
161,086	13.00%
214,781	14.00%
322,171	15.00%

BC	
-	5.06%
43,070	7.70%
86,141	10.50%
98,901	12.29%
120,094	14.70%
162,832	16.80%
227,091	20.50%

MB	
-	10.80%
34,431	12.75%
74,416	17.40%

NB	
-	9.40%
44,887	14.82%
89,775	16.52%
145,955	17.84%
166,280	20.30%

NL	
-	8.70%
39,147	14.50%
78,294	15.80%
139,780	17.80%
195,693	19.80%
250,000	20.80%
500,000	21.30%
1,000,000	21.80%

NS	
-	8.79%
29,590	14.95%
59,180	16.67%
93,000	17.50%
150,000	21.00%

NT	
-	5.90%
45,462	8.60%
90,927	12.20%
147,826	14.05%

NU	
-	4.00%
47,862	7.00%
95,724	9.00%
155,625	11.50%

ON	
-	5.05%
46,226	9.15%
92,454	11.16%
150,000	12.16%
220,000	13.16%

PE	
-	9.80%
31,984	13.80%
63,969	16.70%

QC	
-	15.00%
46,295	20.00%
92,580	24.00%
112,655	25.75%

SK	
-	10.50%
46,773	12.50%
133,638	14.50%

YT	
-	6.40%
50,197	9.00%
100,392	10.90%
155,625	12.80%
500,000	15.00%

Surtax of 20.00% on Ontario tax over 4,991

Surtax of 36.00% on Ontario tax over 6,387

Surtax of 10.00% on PEI tax over 12,500

1. Personal Taxes

1.3 - Maximum Combined Personal Rates

Jurisdiction	Eligible dividends	Other than eligible dividends	Capital gains	Other income
AB	34.31%	42.31%	24.00%	48.00%
BC	36.54%	48.89%	26.75%	53.50%
MB	37.78%	46.67%	25.20%	50.40%
NB	33.51%	47.75%	26.65%	53.30%
NL	46.20%	48.96%	27.40%	54.80%
NS	41.58%	48.28%	27.00%	54.00%
NT	28.33%	36.82%	23.53%	47.05%
NU	33.08%	37.79%	22.25%	44.50%
ON	39.34%	47.74%	26.76%	53.53%
PE	34.22%	47.05%	25.69%	51.37%
QC	40.11%	48.70%	26.65%	53.31%
SK	29.64%	42.29%	23.75%	47.50%
YT	28.93%	44.04%	24.00%	48.00%

1.4 - Tax-Free Dividends

Jurisdiction	Eligible dividends	Other than eligible dividends
AB	54,397	22,032
BC	54,397	24,041
MB	26,950	10,435
NB	54,397	21,428
NL	25,750	20,749
NS	32,405	16,579
NT	54,397	31,457
NU	54,397	31,457
ON	54,397	31,457
PE	49,524	14,859
QC	41,351	18,183
SK	54,397	17,229
YT	54,397	13,983

*Tax-free amounts reflect federal and provincial/territorial taxes net of basic personal amounts and dividend tax credits.
The Ontario Health Premium and contributions to Quebec's Health Services Fund will also apply.*

2. Corporate Taxes

2.1 Federal and Provincial/Territorial Tax Rates

Jurisdiction	SBD limit	Up to SBD limit	M&P rate	General rate
Federal	500,000	9.00%	15.00%	15.00%
AB	500,000	2.00%	8.00%	8.00%
BC	500,000	2.00%	12.00%	12.00%
MB	500,000	-	12.00%	12.00%
NB	500,000	2.50%	14.00%	14.00%
NL	500,000	3.00%	15.00%	15.00%
NS	500,000	2.50%	14.00%	14.00%
NT	500,000	2.00%	11.50%	11.50%
NU	500,000	3.00%	12.00%	12.00%
ON	500,000	3.20%	10.00%	11.50%
PE	500,000	1.00%	16.00%	16.00%
QC	500,000	3.20%	11.50%	11.50%
SK	600,000	-	10.00%	12.00%
YT	500,000	-	0.00% - 2.50%	12.00%

For a CCPC with a tax year of Jan 1 to Dec 31 - rates may vary for non-calendar tax years.

The M&P rates for Yukon Territory represent the M&P rates up to the provincial SBD limit and above the provincial SBD limit.

2. Corporate Taxes

2.2 Combined Federal and Provincial/Territorial Tax Rates

Jurisdiction	M&P rate*	General rate	CCPC		
			Small Business Deduction limit	SBD rate**	Personal services business rate
AB	23.00%	23.00%	500,000	11.00%	41.00%
BC	27.00%	27.00%	500,000	11.00%	45.00%
MB	27.00%	27.00%	500,000	9.00%	45.00%
NB	29.00%	29.00%	500,000	11.50%	47.00%
NL	30.00%	30.00%	500,000	12.00%	48.00%
NS	29.00%	29.00%	500,000	11.50%	47.00%
NT	26.50%	26.50%	500,000	11.00%	44.50%
NU	27.00%	27.00%	500,000	12.00%	45.00%
ON	25.00%	26.50%	500,000	12.20%	44.50%
PE	31.00%	31.00%	500,000	10.00%	49.00%
QC	26.50%	26.50%	500,000	12.20%	44.50%
SK	25.00%	27.00%	600,000	9.00%	45.00%
YT	17.50%	27.00%	500,000	9.00%	45.00%

Jurisdiction	CCPC	
	Investment income rate	Capital gains rate
AB	46.67%	23.33%
BC	50.67%	25.33%
MB	50.67%	25.33%
NB	52.67%	26.33%
NL	53.67%	26.83%
NS	52.67%	26.33%
NT	50.17%	25.08%
NU	50.67%	25.33%
ON	50.17%	25.08%
PE	54.67%	27.33%
QC	50.17%	25.08%
SK	50.67%	25.33%
YT	50.67%	25.33%

**Yukon Territory: M&P rate is 9.00% for income up to the SBD limit*

***For a CCPC with a tax year of Jan 1 to Dec 31 - rates may vary for non-calendar tax years*

***Saskatchewan: SBD rate is 9.00% up to the Federal SBD limit*

***Saskatchewan: SBD rate is 15.00% between the Federal SBD limit and the provincial SBD limit*

***Prince Edward Island: SBD corporate tax rate reduces from 2.00% to 1.00% on Jan 1, 2022*

2. Corporate Taxes

2.3 Integration Summary

Jurisdiction	Tax savings (cost)						Foreign income
	Other Canadian investment income	Eligible dividends	Other than eligible dividends	Net capital gains*	SBD income	General income**	
AB	(3.54%)	-	-	(1.77%)	(0.65%)	(1.82%)	(10.40%)
BC	(5.61%)	-	-	(2.80%)	(1.01%)	(0.30%)	(11.69%)
MB	(6.94%)	-	-	(3.47%)	(1.07%)	(4.27%)	(13.28%)
NB	(6.59%)	-	-	(3.30%)	(0.46%)	0.51%	(12.16%)
NL	(6.85%)	-	-	(3.42%)	(0.28%)	(7.54%)	(11.97%)
NS	(6.30%)	-	-	(3.15%)	(0.23%)	(4.52%)	(11.81%)
NT	(2.09%)	-	-	(1.05%)	3.28%	(0.40%)	(9.61%)
NU	(5.73%)	-	-	(2.87%)	(0.75%)	(6.69%)	(13.13%)
ON	(4.40%)	-	-	(2.20%)	(0.59%)	(2.01%)	(10.62%)
PE	(9.70%)	-	-	(4.85%)	(0.97%)	(3.24%)	(14.68%)
QC	(5.40%)	-	-	(2.70%)	(1.65%)	(2.80%)	(11.50%)
SK	(6.33%)	-	-	(3.17%)	0.02%	(1.27%)	(13.20%)
YT	(7.24%)	-	-	(3.62%)	(1.08%)	(0.27%)	(13.89%)

Jurisdiction	Tax deferral						Foreign income
	Other Canadian investment income	Eligible dividends	Other than eligible dividends	Net capital gains*	SBD income	General income**	
AB	1.33%	(4.03%)	3.98%	0.67%	37.00%	25.00%	1.33%
BC	2.83%	(1.79%)	10.55%	1.42%	42.50%	26.50%	2.83%
MB	(0.27%)	(0.55%)	8.34%	(0.13%)	41.40%	23.40%	(0.27%)
NB	0.63%	(4.83%)	9.41%	0.32%	41.80%	24.30%	0.63%
NL	1.13%	7.87%	10.62%	0.57%	42.80%	24.80%	1.13%
NS	1.33%	3.25%	9.94%	0.67%	42.50%	25.00%	1.33%
NT	(3.12%)	(10.00%)	(1.51%)	(1.56%)	36.05%	20.55%	(3.12%)
NU	(6.17%)	(5.25%)	(0.54%)	(3.08%)	32.50%	17.50%	(6.17%)
ON	3.36%	1.01%	9.41%	1.68%	41.33%	27.03%	3.36%
PE	(3.30%)	(4.11%)	8.71%	(1.65%)	41.37%	20.37%	(3.30%)
QC	3.14%	1.77%	10.36%	1.57%	41.10%	26.80%	3.14%
SK	(3.17%)	(8.69%)	3.96%	(1.58%)	38.50%	20.50%	(3.17%)
YT	(2.67%)	(9.41%)	5.71%	(1.33%)	39.00%	21.00%	(2.67%)

*For the capital gains calculations, capital dividends are assumed to paid.

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.

2. Corporate Taxes

2.4 Individual Tax Cost of Corporate Investment Income

This table compares the integrated taxes between earning eligible dividends or capital gains in a corporation then paying dividends to an individual shareholder.

Jurisdiction	Eligible dividends	Capital gains	Difference
AB	34.30%	25.77%	8.54%
BC	36.54%	29.55%	6.99%
MB	37.78%	28.67%	9.11%
NB	33.50%	29.94%	3.56%
NL	46.20%	30.82%	15.38%
NS	41.58%	30.15%	11.43%
NT	28.33%	24.57%	3.76%
NU	33.08%	25.11%	7.96%
ON	39.34%	28.96%	10.38%
PE	34.22%	30.53%	3.69%
QC	40.10%	29.35%	10.76%
SK	29.64%	26.91%	2.73%
YT	28.92%	27.61%	1.31%

For a CCPC with a tax year of Jan 1 to Dec 31 - rates may vary for non-calendar tax years.

3. Alberta

3.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	859
30,000	-	716	90	3,359
40,000	-	2,202	859	5,859
50,000	-	4,190	2,109	8,359
60,000	- *	6,409	3,359	11,399
70,000	374*	8,627	4,609	14,449
80,000	1,775*	10,845	5,859	17,499
90,000	3,549*	13,235	7,109	20,549
100,000	5,399*	16,085	8,359	23,599
120,000	9,883*	21,862	11,399	30,777
140,000	15,194*	28,205	14,449	38,092
160,000	20,564*	35,374	17,499	45,840
180,000	27,117	42,543	20,549	54,305
200,000	33,702	50,165	23,599*	62,782
250,000	50,394	70,744	32,577	85,348
300,000	67,548	91,552	41,892	108,848
350,000	84,701	112,706	52,186	132,626
400,000	101,855	133,860	62,782	156,626
450,000	119,008	155,014	73,598	180,626
500,000	136,162	176,168	85,348	204,626
750,000	221,930	281,939	144,626	324,626
1,000,000	307,697	387,710	204,626	444,626

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

3. Alberta

3.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,172*	23,850 + 3,389*	16,337 + 12,173*	5,651 + 18,062*
500,000	19,699*	23,850 + 18,576*	16,337 + 27,360*	5,651 + 33,249*
750,000	34,887*	23,850 + 33,764*	16,337 + 42,548*	5,651 + 48,437*
1,000,000	6,907 + 52,650*	39,555 + 42,568*	32,439 + 51,219*	23,029 + 56,177*
1,250,000	49,502 + 53,534*	93,895 + 32,125*	88,053 + 39,462*	79,822 + 43,178*
1,500,000	105,645 + 41,237*	153,355 + 16,937*	147,664 + 24,274*	139,662 + 27,991*
1,750,000	165,355 + 26,050*	213,355 + 1,750*	207,664 + 9,087*	199,662 + 12,803*
2,000,000	225,355 + 10,862*	273,355	267,664	259,662
2,250,000	285,355	333,355	327,664	319,662
2,500,000	345,355	393,355	387,664	379,662
2,750,000	405,355	453,355	447,664	439,662
3,000,000	465,355	513,355	507,664	499,662
3,250,000	525,355	573,355	567,664	559,662
3,500,000	585,355	633,355	627,664	619,662
3,750,000	645,355	693,355	687,664	679,662
4,000,000	705,355	753,355	747,664	739,662
4,250,000	765,355	813,355	807,664	799,662
4,500,000	825,355	873,355	867,664	859,662
4,750,000	885,355	933,355	927,664	919,662
5,000,000	945,355	993,355	987,664	979,662
5,250,000	1,005,355	1,053,355	1,047,664	1,039,662
5,500,000	1,065,355	1,113,355	1,107,664	1,099,662

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

3. Alberta

3.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
14,398	19,813	(0.03%)		6.87%	
19,814	50,196	2.57%		15.86%	
50,197	100,391	10.16%		22.18%	
100,392	134,237	17.75%		28.51%	
134,238	155,624	20.51%		30.81%	
155,625	161,085	25.17%		34.70%	
161,086	214,780	26.55%		35.85%	
214,781	221,707	27.93%		37.00%	
221,708	322,170	32.93%		41.16%	
322,171	and greater	34.31%		42.31%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
14,398	19,813	7.50%		15.00%	
19,814	50,196	12.50%		25.00%	
50,197	100,391	15.25%		30.50%	
100,392	134,237	18.00%		36.00%	
134,238	155,624	19.00%		38.00%	
155,625	161,085	20.69%		41.38%	
161,086	214,780	21.19%		42.38%	
214,781	221,707	21.69%		43.38%	
221,708	322,170	23.50%		47.00%	
322,171	and greater	24.00%		48.00%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

3. Alberta

3.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(4,800)
Net amount to the individual	5,200	5,200	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(800)	(800)
Dividend refund	-	-	-
Available for distribution	8,900	7,700	7,700
(Tax payable by individual)	(3,765)	(2,682)	(2,682)
Net amount to the individual	5,135	5,018	5,018
Tax savings (cost) using corporation	(65)	(182)	(182)
Tax deferral advantage (cost)	3,700	2,500	2,500
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

3. Alberta

3.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,800)	(2,400)
Net amount to the individual	5,200	7,600
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(800)	(400)
Dividend refund	3,067	1,533
Available for distribution	8,400	9,200
(Tax payable by individual)	(3,554)	(1,777)
Net amount to the individual	4,846	7,423
Tax savings (cost) using corporation	(354)	(177)
Tax deferral advantage (cost)	133	67
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

3. Alberta

3.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,431)	(4,231)	(4,800)
Net amount to the individual	6,569	5,769	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(800)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	7,210
(Tax payable by individual)	(3,431)	(4,231)	(3,051)
Net amount to the individual	6,570	5,769	4,159
Tax savings (cost) using corporation	-	-	(1,041)
Tax deferral advantage (cost)	(403)	398	133
RDTOH ending balance	-	-	-

3. Alberta

3.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(800)	(400)
Dividend refund	-	-
Net amount	5,333	7,667
Available for distribution	8,400	9,200
(Personal taxes)	(3,554)	(1,777)
Net amount to the individual	4,846	7,423
Investment advantage to corp	487	244
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

3. Alberta

3.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(800)
Dividend refund	-	-	-
Net amount	6,167	6,167	5,333
Available for distribution	10,000	10,000	7,210
(Personal taxes)	(3,431)	(4,231)	(3,051)
Net amount to the individual	6,569	5,769	4,160
Investment advantage to corp	(402)	398	1,173
RDTOH ending balance	-	-	-

3. Alberta

3.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,431)	(4,231)
Net amount to the individual	6,569	5,769
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(400)	(400)
Dividend refund	1,533	1,533
Available for distribution	9,200	9,200
(Tax payable by individual)	(1,777)	(1,777)
Net amount to the individual	7,423	7,423
Tax savings (cost) triggering 55(2)	854	1,654
Tax deferral advantage (cost)*	(2,333)	(2,333)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

4. British Columbia

4.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	840
30,000	-	456	90	3,085
40,000	-	1,518	840	5,292
50,000	-	3,266	1,904	7,481
60,000	- *	5,245	3,085	10,291
70,000	374*	7,225	4,266	13,111
80,000	1,681*	9,368	5,292	15,931
90,000	3,196*	11,923	6,346	18,859
100,000	4,711*	15,062	7,481	21,979
120,000	8,078*	21,772	10,291	29,616
140,000	12,042*	28,787	13,111	37,753
160,000	16,006*	36,843	15,931	46,040
180,000	21,442	44,937	18,859	55,217
200,000	28,750	53,438	21,979*	64,454
250,000	47,022	77,881	31,648	89,415
300,000	65,293	102,324	41,823	116,165
350,000	83,564	126,767	52,908	142,915
400,000	101,836	151,211	64,454	169,665
450,000	120,107	175,654	76,118	196,415
500,000	138,378	200,097	89,415	223,165
750,000	229,735	322,313	156,290	356,915
1,000,000	321,092	444,529	223,165	490,665

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

4. British Columbia

4.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,131*	22,231 + 3,356*	15,314 + 12,056*	4,963 + 17,888*
500,000	19,510*	22,231 + 18,397*	15,314 + 27,097*	4,963 + 32,929*
750,000	34,551*	22,231 + 33,438*	15,314 + 42,138*	4,963 + 47,970*
1,000,000	6,186 + 52,143*	39,301 + 42,158*	32,843 + 50,726*	18,632 + 55,636*
1,250,000	49,965 + 53,019*	99,144 + 31,815*	94,530 + 39,082*	82,187 + 42,762*
1,500,000	112,519 + 40,840*	166,019 + 16,774*	161,405 + 24,041*	149,062 + 27,721*
1,750,000	179,394 + 25,799*	232,894 + 1,733*	228,280 + 8,999*	215,937 + 12,680*
2,000,000	246,269 + 10,758*	299,769	295,155	282,812
2,250,000	313,144	366,644	362,030	349,687
2,500,000	380,019	433,519	428,905	416,562
2,750,000	446,894	500,394	495,780	483,437
3,000,000	513,769	567,269	562,655	550,312
3,250,000	580,644	634,144	629,530	617,187
3,500,000	647,519	701,019	696,405	684,062
3,750,000	714,394	767,894	763,280	750,937
4,000,000	781,269	834,769	830,155	817,812
4,250,000	848,144	901,644	897,030	884,687
4,500,000	915,019	968,519	963,905	951,562
4,750,000	981,894	1,035,394	1,030,780	1,018,437
5,000,000	1,048,769	1,102,269	1,097,655	1,085,312
5,250,000	1,115,644	1,169,144	1,164,530	1,152,187
5,500,000	1,182,519	1,236,019	1,231,405	1,219,062

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

4. British Columbia

4.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
11,302	14,397	-		-	
14,398	21,005	(0.03%)		6.87%	
21,006	21,866	(9.60%)		10.43%	
21,867	35,659	(4.69%)		14.52%	
35,660	43,069	(9.60%)		10.43%	
43,070	50,196	(5.96%)		13.47%	
50,197	86,140	1.63%		19.79%	
86,141	98,900	5.49%		23.01%	
98,901	100,391	7.96%		25.07%	
100,392	120,093	15.55%		31.39%	
120,094	155,624	18.88%		34.17%	
155,625	162,831	23.54%		38.05%	
162,832	221,707	26.44%		40.47%	
221,708	227,090	31.44%		44.63%	
227,091	and greater	36.54%		48.89%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
11,302	14,397	-		-	
14,398	21,005	7.50%		15.00%	
21,006	21,866	10.03%		20.06%	
21,867	35,659	11.81%		23.62%	
35,660	43,069	10.03%		20.06%	
43,070	50,196	11.35%		22.70%	
50,197	86,140	14.10%		28.20%	
86,141	98,900	15.50%		31.00%	
98,901	100,391	16.40%		32.79%	
100,392	120,093	19.15%		38.29%	
120,094	155,624	20.35%		40.70%	
155,625	162,831	22.04%		44.08%	
162,832	221,707	23.09%		46.18%	
221,708	227,090	24.90%		49.80%	
227,091	and greater	26.75%		53.50%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

4. British Columbia

4.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,350)	(5,350)	(5,350)
Net amount to the individual	4,650	4,650	4,650
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	8,900	7,300	7,300
(Tax payable by individual)	(4,351)	(2,680)	(2,680)
Net amount to the individual	4,549	4,620	4,620
Tax savings (cost) using corporation	(101)	(30)	(30)
Tax deferral advantage (cost)	4,250	2,650	2,650
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

4. British Columbia

4.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,350)	(2,675)
Net amount to the individual	4,650	7,325
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,911)	(1,955)
Net amount to the individual	4,089	7,045
Tax savings (cost) using corporation	(561)	(280)
Tax deferral advantage (cost)	283	142
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

4. British Columbia

4.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,654)	(4,889)	(5,350)
Net amount to the individual	6,346	5,111	4,650
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(3,654)	(4,889)	(3,329)
Net amount to the individual	6,346	5,112	3,481
Tax savings (cost) using corporation	-	-	(1,169)
Tax deferral advantage (cost)	(179)	1,055	283
RDTOH ending balance	-	-	-

4. British Columbia

4.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,911)	(1,955)
Net amount to the individual	4,089	7,045
Investment advantage to corp	844	422
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

4. British Columbia

4.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(3,654)	(4,889)	(3,329)
Net amount to the individual	6,346	5,111	3,481
Investment advantage to corp	(179)	1,056	1,452
RDTOH ending balance	-	-	-

4. British Columbia

4.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,654)	(4,889)
Net amount to the individual	6,346	5,111
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,955)	(1,955)
Net amount to the individual	7,045	7,045
Tax savings (cost) triggering 55(2)	699	1,934
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

5. Manitoba

5.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	1,208	-	1,876
30,000	200	2,362	537	4,485
40,000	855	4,324	1,876	7,174
50,000	1,511	6,789	3,195	9,949
60,000	2,556*	9,484	4,485	13,263
70,000	4,227*	12,462	5,786	16,588
80,000	6,831*	15,692	7,174	20,173
90,000	9,644*	19,093	8,561	23,963
100,000	12,456*	22,956	9,949	27,753
120,000	18,418*	30,681	13,263	36,411
140,000	24,976*	38,587	16,588	45,091
160,000	31,534*	47,089	20,173	53,919
180,000	39,058	55,592	23,963	63,275
200,000	46,615	64,394	27,753*	72,631
250,000	65,507	87,731	38,581	97,045
300,000	84,399	111,069	49,431	122,245
350,000	103,292	134,406	60,936	147,445
400,000	122,184	157,743	72,631	172,645
450,000	141,077	181,080	84,445	197,845
500,000	159,969	204,417	97,045	223,045
750,000	254,431	321,103	160,045	349,045
1,000,000	348,892	437,789	223,045	475,045

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

The Family Tax Benefit is included.

5. Manitoba

5.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,635*	28,005 + 3,765*	23,208 + 13,525*	12,708 + 20,069*
500,000	21,888*	28,005 + 20,640*	23,208 + 30,400*	12,708 + 36,944*
750,000	38,763*	28,005 + 37,515*	23,208 + 47,275*	12,708 + 53,819*
1,000,000	8,309 + 58,500*	46,725 + 47,298*	42,026 + 56,910*	32,216 + 62,419*
1,250,000	57,952 + 59,483*	106,211 + 35,694*	102,485 + 43,846*	93,595 + 47,976*
1,500,000	118,811 + 45,819*	169,211 + 18,819*	165,485 + 26,971*	156,595 + 31,101*
1,750,000	181,811 + 28,944*	232,211 + 1,944*	228,485 + 10,096*	219,595 + 14,226*
2,000,000	244,811 + 12,069*	295,211	291,485	282,595
2,250,000	307,811	358,211	354,485	345,595
2,500,000	370,811	421,211	417,485	408,595
2,750,000	433,811	484,211	480,485	471,595
3,000,000	496,811	547,211	543,485	534,595
3,250,000	559,811	610,211	606,485	597,595
3,500,000	622,811	673,211	669,485	660,595
3,750,000	685,811	736,211	732,485	723,595
4,000,000	748,811	799,211	795,485	786,595
4,250,000	811,811	862,211	858,485	849,595
4,500,000	874,811	925,211	921,485	912,595
4,750,000	937,811	988,211	984,485	975,595
5,000,000	1,000,811	1,051,211	1,047,485	1,038,595
5,250,000	1,063,811	1,114,211	1,110,485	1,101,595
5,500,000	1,126,811	1,177,211	1,173,485	1,164,595

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

The Family Tax Benefit is included.

5. Manitoba

5.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
10,145	11,201	-		-	
11,202	14,397	5.21%		12.64%	
14,398	22,944	5.18%		19.50%	
22,945	34,430	3.84%		18.38%	
34,431	50,196	6.53%		20.63%	
50,197	74,415	14.12%		26.95%	
74,416	100,391	20.53%		32.30%	
100,392	155,624	28.12%		38.62%	
155,625	221,707	32.79%		42.51%	
221,708	and greater	37.78%		46.67%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
10,145	11,201	-		-	
11,202	14,397	5.89%		11.77%	
14,398	22,944	13.39%		26.77%	
22,945	34,430	12.90%		25.80%	
34,431	50,196	13.88%		27.75%	
50,197	74,415	16.63%		33.25%	
74,416	100,391	18.95%		37.90%	
100,392	155,624	21.70%		43.40%	
155,625	221,707	23.39%		46.78%	
221,708	and greater	25.20%		50.40%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

5. Manitoba

5.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,040)	(5,040)	(5,040)
Net amount to the individual	4,960	4,960	4,960
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	-	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	9,100	7,300	7,300
(Tax payable by individual)	(4,247)	(2,767)	(2,767)
Net amount to the individual	4,853	4,533	4,533
Tax savings (cost) using corporation	(107)	(427)	(427)
Tax deferral advantage (cost)	4,140	2,340	2,340
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

5. Manitoba

5.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,040)	(2,520)
Net amount to the individual	4,960	7,480
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,734)	(1,867)
Net amount to the individual	4,266	7,133
Tax savings (cost) using corporation	(694)	(347)
Tax deferral advantage (cost)	(27)	(13)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

5. Manitoba

5.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,778)	(4,667)	(5,040)
Net amount to the individual	6,222	5,333	4,960
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(3,778)	(4,667)	(3,179)
Net amount to the individual	6,222	5,333	3,631
Tax savings (cost) using corporation	-	-	(1,329)
Tax deferral advantage (cost)	(55)	834	(27)
RDTOH ending balance	-	-	-

5. Manitoba

5.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,734)	(1,867)
Net amount to the individual	4,266	7,133
Investment advantage to corp	667	334
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

5. Manitoba

5.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(3,778)	(4,667)	(3,179)
Net amount to the individual	6,222	5,333	3,632
Investment advantage to corp	(55)	834	1,301
RDTOH ending balance	-	-	-

5. Manitoba

5.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,778)	(4,667)
Net amount to the individual	6,222	5,333
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,867)	(1,867)
Net amount to the individual	7,133	7,133
Tax savings (cost) triggering 55(2)	912	1,801
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

6. New Brunswick

6.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	942
30,000	-	951	90	3,682
40,000	-	2,604	942	6,422
50,000	-	5,080	2,312	9,215
60,000	- *	7,788	3,682	12,737
70,000	374*	10,495	5,052	16,269
80,000	1,681*	13,240	6,422	19,801
90,000	3,196*	16,314	7,724	23,337
100,000	4,711*	19,849	9,215	27,039
120,000	8,078*	26,919	12,737	35,522
140,000	13,136*	34,369	16,269	44,026
160,000	18,839*	42,956	19,801	52,863
180,000	25,507	51,674	23,337	62,644
200,000	32,208	60,691	27,039*	72,581
250,000	48,962	84,565	37,648	98,445
300,000	65,715	108,439	48,331	125,095
350,000	82,468	132,313	60,160	151,745
400,000	99,222	156,187	72,581	178,395
450,000	115,975	180,060	85,120	205,045
500,000	132,728	203,934	98,445	231,695
750,000	216,495	323,304	165,070	364,945
1,000,000	300,262	442,674	231,695	498,195

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

6. New Brunswick

6.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,851*	27,291 + 3,941*	20,101 + 14,156*	4,963 + 21,005*
500,000	22,910*	27,291 + 21,603*	20,101 + 31,819*	4,963 + 38,668*
750,000	40,572*	27,291 + 39,266*	20,101 + 49,481*	4,963 + 56,330*
1,000,000	7,528 + 61,230*	45,632 + 49,505*	38,701 + 59,566*	23,340 + 65,332*
1,250,000	56,979 + 62,259*	108,138 + 37,360*	102,585 + 45,893*	88,344 + 50,215*
1,500,000	121,463 + 47,957*	174,763 + 19,697*	169,210 + 28,230*	154,969 + 32,552*
1,750,000	188,088 + 30,295*	241,388 + 2,035*	235,835 + 10,568*	221,594 + 14,890*
2,000,000	254,713 + 12,632*	308,013	302,460	288,219
2,250,000	321,338	374,638	369,085	354,844
2,500,000	387,963	441,263	435,710	421,469
2,750,000	454,588	507,888	502,335	488,094
3,000,000	521,213	574,513	568,960	554,719
3,250,000	587,838	641,138	635,585	621,344
3,500,000	654,463	707,763	702,210	687,969
3,750,000	721,088	774,388	768,835	754,594
4,000,000	787,713	841,013	835,460	821,219
4,250,000	854,338	907,638	902,085	887,844
4,500,000	920,963	974,263	968,710	954,469
4,750,000	987,588	1,040,888	1,035,335	1,021,094
5,000,000	1,054,213	1,107,513	1,101,960	1,087,719
5,250,000	1,120,838	1,174,138	1,168,585	1,154,344
5,500,000	1,187,463	1,240,763	1,235,210	1,220,969

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

6. New Brunswick

6.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
11,720	14,397	-		-	
14,398	19,176	(0.03%)		6.87%	
19,177	42,543	(2.24%)		17.96%	
42,544	44,886	(6.38%)		14.51%	
44,887	50,196	1.10%		20.75%	
50,197	89,774	8.69%		27.07%	
89,775	100,391	11.04%		29.03%	
100,392	145,954	18.63%		35.35%	
145,955	155,624	20.45%		36.87%	
155,625	166,279	25.12%		40.76%	
166,280	221,707	28.51%		43.59%	
221,708	and greater	33.51%		47.75%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
11,720	14,397	-		-	
14,398	19,176	7.50%		15.00%	
19,177	42,543	13.70%		27.40%	
42,544	44,886	12.20%		24.40%	
44,887	50,196	14.91%		29.82%	
50,197	89,774	17.66%		35.32%	
89,775	100,391	18.51%		37.02%	
100,392	145,954	21.26%		42.52%	
145,955	155,624	21.92%		43.84%	
155,625	166,279	23.61%		47.22%	
166,280	221,707	24.84%		49.68%	
221,708	and greater	26.65%		53.30%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

6. New Brunswick

6.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,330)	(5,330)	(5,330)
Net amount to the individual	4,670	4,670	4,670
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(250)	(1,400)	(1,400)
Dividend refund	-	-	-
Available for distribution	8,850	7,100	7,100
(Tax payable by individual)	(4,226)	(2,379)	(2,379)
Net amount to the individual	4,624	4,721	4,721
Tax savings (cost) using corporation	(46)	51	51
Tax deferral advantage (cost)	4,180	2,430	2,430
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

6. New Brunswick

6.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,330)	(2,665)
Net amount to the individual	4,670	7,335
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,400)	(700)
Dividend refund	2,942	1,471
Available for distribution	7,675	8,838
(Tax payable by individual)	(3,665)	(1,832)
Net amount to the individual	4,010	7,006
Tax savings (cost) using corporation	(660)	(329)
Tax deferral advantage (cost)	63	32
RDTOH ending balance	124	62

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

6. New Brunswick

6.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,351)	(4,775)	(5,330)
Net amount to the individual	6,649	5,225	4,670
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,400)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,610
(Tax payable by individual)	(3,351)	(4,775)	(3,156)
Net amount to the individual	6,650	5,226	3,454
Tax savings (cost) using corporation	-	-	(1,216)
Tax deferral advantage (cost)	(483)	941	63
RDTOH ending balance	-	-	-

6. New Brunswick

6.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,400)	(700)
Dividend refund	-	-
Net amount	4,733	7,367
Available for distribution	7,676	8,838
(Personal taxes)	(3,665)	(1,832)
Net amount to the individual	4,011	7,005
Investment advantage to corp	722	362
RDTOH ending balance	124	62

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

6. New Brunswick

6.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,400)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,733
Available for distribution	10,000	10,000	6,610
(Personal taxes)	(3,351)	(4,775)	(3,156)
Net amount to the individual	6,649	5,225	3,454
Investment advantage to corp	(482)	942	1,279
RDTOH ending balance	-	-	-

6. New Brunswick

6.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,351)	(4,775)
Net amount to the individual	6,649	5,225
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(700)	(700)
Dividend refund	1,471	1,471
Available for distribution	8,838	8,838
(Tax payable by individual)	(1,832)	(1,832)
Net amount to the individual	7,006	7,006
Tax savings (cost) triggering 55(2)	356	1,780
Tax deferral advantage (cost)*	(2,633)	(2,633)
RDTOH ending balance	62	62

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

7. Newfoundland and Labrador

7.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	841
30,000	272	1,045	90	4,097
40,000	1,403	2,661	841	6,517
50,000	2,535	5,049	2,635	9,467
60,000	3,725*	7,668	4,097	12,957
70,000	5,409*	10,315	5,282	16,457
80,000	8,027*	13,083	6,517	19,979
90,000	10,853*	16,022	7,992	23,609
100,000	13,680*	19,422	9,467	27,239
120,000	20,186*	26,224	12,957	35,577
140,000	27,323*	33,630	16,457	43,942
160,000	34,963*	41,669	19,979	52,849
180,000	43,618	49,933	23,609	62,285
200,000	52,567	58,732	27,239*	71,807
250,000	74,978	82,435	37,667	97,421
300,000	97,390	106,338	48,322	124,322
350,000	119,801	130,240	59,926	151,222
400,000	142,472	154,143	71,807	178,122
450,000	165,229	178,133	84,221	205,022
500,000	187,985	202,324	97,421	231,922
750,000	301,942	323,275	164,672	367,672
1,000,000	417,448	444,975	231,922	503,422

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

7. Newfoundland and Labrador

7.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,882*	27,490 + 3,966*	19,674 + 14,247*	13,932 + 21,139*
500,000	23,055*	27,490 + 21,741*	19,674 + 32,022*	13,932 + 38,914*
750,000	40,830*	27,490 + 39,516*	19,674 + 49,797*	13,932 + 56,689*
1,000,000	7,709 + 61,620*	45,589 + 49,820*	38,170 + 59,945*	33,577 + 65,748*
1,250,000	56,915 + 62,655*	107,205 + 37,598*	101,211 + 46,185*	98,228 + 50,535*
1,500,000	120,655 + 48,263*	174,455 + 19,823*	168,461 + 28,410*	165,478 + 32,760*
1,750,000	187,905 + 30,488*	241,796 + 2,048*	235,876 + 10,635*	233,009 + 14,985*
2,000,000	255,371 + 12,713*	309,671	303,751	300,884
2,250,000	323,246	377,546	371,626	368,759
2,500,000	391,121	445,421	439,501	436,634
2,750,000	458,996	513,387	507,542	504,790
3,000,000	527,087	581,887	576,042	573,290
3,250,000	595,587	650,387	644,542	641,790
3,500,000	664,087	718,887	713,042	710,290
3,750,000	732,587	787,387	781,542	778,790
4,000,000	801,087	855,887	850,042	847,290
4,250,000	869,587	924,387	918,542	915,790
4,500,000	938,087	992,887	987,042	984,290
4,750,000	1,006,587	1,061,387	1,055,542	1,052,790
5,000,000	1,075,087	1,129,887	1,124,042	1,121,290
5,250,000	1,143,587	1,198,387	1,192,542	1,189,790
5,500,000	1,212,087	1,266,887	1,261,042	1,258,290

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

7. Newfoundland and Labrador

7.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
9,803	14,397	-	-	-	-
14,398	19,988	(0.03%)		6.87%	
19,989	21,196	3.28%		13.19%	
21,197	26,734	25.36%		31.59%	
26,735	39,146	3.28%		13.19%	
39,147	50,196	11.29%		19.86%	
50,197	78,293	18.88%		26.19%	
78,294	100,391	20.67%		27.68%	
100,392	139,779	28.26%		34.01%	
139,780	155,624	31.02%		36.31%	
155,625	195,692	35.69%		40.19%	
195,693	221,707	38.45%		42.49%	
221,708	249,999	43.44%		46.66%	
250,000	499,999	44.82%		47.81%	
500,000	999,999	45.51%		48.38%	
1,000,000	and greater	46.20%		48.96%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
9,803	14,397	-	-	-	-
14,398	19,988	7.50%		15.00%	
19,989	21,196	11.85%		23.70%	
21,197	26,734	19.85%		39.70%	
26,735	39,146	11.85%		23.70%	
39,147	50,196	14.75%		29.50%	
50,197	78,293	17.50%		35.00%	
78,294	100,391	18.15%		36.30%	
100,392	139,779	20.90%		41.80%	
139,780	155,624	21.90%		43.80%	
155,625	195,692	23.59%		47.18%	
195,693	221,707	24.59%		49.18%	
221,708	249,999	26.40%		52.80%	
250,000	499,999	26.90%		53.80%	
500,000	999,999	27.15%		54.30%	
1,000,000	and greater	27.40%		54.80%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

7. Newfoundland and Labrador

7.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,480)	(5,480)	(5,480)
Net amount to the individual	4,520	4,520	4,520
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(300)	(1,500)	(1,500)
Dividend refund	-	-	-
Available for distribution	8,800	7,000	7,000
(Tax payable by individual)	(4,308)	(3,234)	(3,234)
Net amount to the individual	4,492	3,766	3,766
Tax savings (cost) using corporation	(28)	(754)	(754)
Tax deferral advantage (cost)	4,280	2,480	2,480
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

7. Newfoundland and Labrador

7.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,480)	(2,740)
Net amount to the individual	4,520	7,260
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,500)	(750)
Dividend refund	2,880	1,440
Available for distribution	7,513	8,757
(Tax payable by individual)	(3,678)	(1,839)
Net amount to the individual	3,835	6,918
Tax savings (cost) using corporation	(685)	(342)
Tax deferral advantage (cost)	113	57
RDTOH ending balance	186	93

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

7. Newfoundland and Labrador

7.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,620)	(4,896)	(5,480)
Net amount to the individual	5,380	5,104	4,520
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,500)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,510
(Tax payable by individual)	(4,620)	(4,896)	(3,187)
Net amount to the individual	5,380	5,105	3,323
Tax savings (cost) using corporation	-	-	(1,197)
Tax deferral advantage (cost)	787	1,062	113
RDTOH ending balance	-	-	-

7. Newfoundland and Labrador

7.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,500)	(750)
Dividend refund	-	-
Net amount	4,633	7,317
Available for distribution	7,514	8,757
(Personal taxes)	(3,678)	(1,839)
Net amount to the individual	3,835	6,918
Investment advantage to corp	798	399
RDTOH ending balance	186	93

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

7. Newfoundland and Labrador

7.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,500)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,633
Available for distribution	10,000	10,000	6,510
(Personal taxes)	(4,620)	(4,896)	(3,187)
Net amount to the individual	5,380	5,104	3,323
Investment advantage to corp	787	1,063	1,310
RDTOH ending balance	-	-	-

7. Newfoundland and Labrador

7.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,620)	(4,896)
Net amount to the individual	5,380	5,104
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(750)	(750)
Dividend refund	1,440	1,440
Available for distribution	8,757	8,757
(Tax payable by individual)	(1,839)	(1,839)
Net amount to the individual	6,918	6,918
Tax savings (cost) triggering 55(2)	1,538	1,813
Tax deferral advantage (cost)*	(2,683)	(2,683)
RDTOH ending balance	93	93

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

8. Nova Scotia

8.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	325	-	1,539
30,000	-	1,344	100	4,020
40,000	695	3,367	1,539	7,068
50,000	1,778	5,892	2,779	10,115
60,000	2,889*	8,816	4,020	13,717
70,000	4,371*	11,740	5,544	17,487
80,000	6,872*	14,632	7,068	21,230
90,000	9,581*	17,782	8,591	24,947
100,000	12,290*	21,402	10,115	28,721
120,000	18,590*	28,642	13,717	37,400
140,000	25,907*	36,449	17,487	46,100
160,000	33,224*	45,272	21,230	55,297
180,000	41,507	54,095	24,947	65,373
200,000	49,823	63,218	28,721*	75,450
250,000	70,613	87,356	39,575	101,664
300,000	91,403	111,495	50,450	128,664
350,000	112,193	135,633	62,854	155,664
400,000	132,983	159,772	75,450	182,664
450,000	153,773	183,910	88,164	209,664
500,000	174,562	208,048	101,664	236,664
750,000	278,512	328,741	169,164	371,664
1,000,000	382,461	449,433	236,664	506,664

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

8. Nova Scotia

8.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,867*	28,973 + 3,953*	21,654 + 14,202*	12,541 + 21,072*
500,000	22,982*	28,973 + 21,672*	21,654 + 31,920*	12,541 + 38,791*
750,000	40,701*	28,973 + 39,391*	21,654 + 49,639*	12,541 + 56,510*
1,000,000	8,290 + 61,425*	47,737 + 49,663*	40,802 + 59,755*	33,185 + 65,540*
1,250,000	59,625 + 62,457*	111,484 + 37,479*	105,761 + 46,039*	99,064 + 50,375*
1,500,000	124,984 + 48,110*	178,984 + 19,760*	173,261 + 28,320*	166,564 + 32,656*
1,750,000	192,484 + 30,391*	246,484 + 2,041*	240,761 + 10,601*	234,064 + 14,937*
2,000,000	259,984 + 12,673*	313,984	308,261	301,564
2,250,000	327,484	381,484	375,761	369,064
2,500,000	394,984	448,984	443,261	436,564
2,750,000	462,484	516,484	510,761	504,064
3,000,000	529,984	583,984	578,261	571,564
3,250,000	597,484	651,484	645,761	639,064
3,500,000	664,984	718,984	713,261	706,564
3,750,000	732,484	786,484	780,761	774,064
4,000,000	799,984	853,984	848,261	841,564
4,250,000	867,484	921,484	915,761	909,064
4,500,000	934,984	988,984	983,261	976,564
4,750,000	1,002,484	1,056,484	1,050,761	1,044,064
5,000,000	1,069,984	1,123,984	1,118,261	1,111,564
5,250,000	1,137,484	1,191,484	1,185,761	1,179,064
5,500,000	1,204,984	1,258,984	1,253,261	1,246,564

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

8. Nova Scotia

8.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
8,481	14,397	-		-	
14,398	14,893	(0.03%)		6.87%	
14,894	14,999	(0.11%)		13.54%	
15,000	20,999	6.79%		19.29%	
21,000	24,999	(0.11%)		13.54%	
25,000	29,589	0.62%		14.14%	
29,590	50,196	9.12%		21.23%	
50,197	59,179	16.71%		27.55%	
59,180	74,999	19.08%		29.53%	
75,000	92,999	18.35%		28.92%	
93,000	100,391	19.50%		29.88%	
100,392	149,999	27.09%		36.20%	
150,000	155,624	31.92%		40.23%	
155,625	221,707	36.59%		44.12%	
221,708	and greater	41.58%		48.28%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
8,481	14,397	-		-	
14,398	14,893	7.50%		15.00%	
14,894	14,999	11.90%		23.79%	
15,000	20,999	14.40%		28.79%	
21,000	24,999	11.90%		23.79%	
25,000	29,589	12.16%		24.32%	
29,590	50,196	15.24%		30.48%	
50,197	59,179	17.99%		35.98%	
59,180	74,999	18.85%		37.70%	
75,000	92,999	18.59%		37.17%	
93,000	100,391	19.00%		38.00%	
100,392	149,999	21.75%		43.50%	
150,000	155,624	23.50%		47.00%	
155,625	221,707	25.19%		50.38%	
221,708	and greater	27.00%		54.00%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

8. Nova Scotia

8.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,400)	(5,400)	(5,400)
Net amount to the individual	4,600	4,600	4,600
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(250)	(1,400)	(1,400)
Dividend refund	-	-	-
Available for distribution	8,850	7,100	7,100
(Tax payable by individual)	(4,273)	(2,952)	(2,952)
Net amount to the individual	4,577	4,148	4,148
Tax savings (cost) using corporation	(23)	(452)	(452)
Tax deferral advantage (cost)	4,250	2,500	2,500
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

8. Nova Scotia

8.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,400)	(2,700)
Net amount to the individual	4,600	7,300
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,400)	(700)
Dividend refund	2,942	1,471
Available for distribution	7,675	8,838
(Tax payable by individual)	(3,706)	(1,853)
Net amount to the individual	3,970	6,985
Tax savings (cost) using corporation	(630)	(315)
Tax deferral advantage (cost)	133	67
RDTOH ending balance	124	62

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

8. Nova Scotia

8.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,158)	(4,828)	(5,400)
Net amount to the individual	5,842	5,172	4,600
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,400)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,610
(Tax payable by individual)	(4,158)	(4,828)	(3,191)
Net amount to the individual	5,842	5,173	3,419
Tax savings (cost) using corporation	-	-	(1,181)
Tax deferral advantage (cost)	325	994	133
RDTOH ending balance	-	-	-

8. Nova Scotia

8.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,400)	(700)
Dividend refund	-	-
Net amount	4,733	7,367
Available for distribution	7,676	8,838
(Personal taxes)	(3,706)	(1,853)
Net amount to the individual	3,970	6,985
Investment advantage to corp	763	382
RDTOH ending balance	124	62

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

8. Nova Scotia

8.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,400)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,733
Available for distribution	10,000	10,000	6,610
(Personal taxes)	(4,158)	(4,828)	(3,191)
Net amount to the individual	5,842	5,172	3,419
Investment advantage to corp	325	995	1,314
RDTOH ending balance	-	-	-

8. Nova Scotia

8.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,158)	(4,828)
Net amount to the individual	5,842	5,172
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(700)	(700)
Dividend refund	1,471	1,471
Available for distribution	8,838	8,838
(Tax payable by individual)	(1,853)	(1,853)
Net amount to the individual	6,985	6,985
Tax savings (cost) triggering 55(2)	1,143	1,813
Tax deferral advantage (cost)*	(2,633)	(2,633)
RDTOH ending balance	62	62

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

9. Northwest Territories

9.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	1,099
30,000	-	-	90	3,189
40,000	-	586	1,099	5,279
50,000	-	1,675	2,144	7,492
60,000	- *	2,994	3,189	10,391
70,000	374*	4,313	4,234	13,301
80,000	1,681*	5,914	5,279	16,211
90,000	3,196*	8,117	6,324	19,121
100,000	4,711*	10,782	7,492	22,358
120,000	8,078*	16,111	10,391	29,976
140,000	12,042*	21,865	13,301	37,616
160,000	16,006*	28,397	16,211	45,629
180,000	20,935	34,930	19,121	54,315
200,000	25,898	41,762	22,358*	63,002
250,000	38,945	60,173	31,886	85,741
300,000	53,111	78,585	41,477	109,266
350,000	67,277	96,996	52,144	132,791
400,000	81,443	115,408	63,002	156,316
450,000	95,609	133,819	73,979	179,841
500,000	109,774	152,230	85,741	203,366
750,000	180,604	244,288	144,554	320,991
1,000,000	251,433	336,345	203,366	438,616

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

9. Northwest Territories

9.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,481*	22,610 + 3,640*	11,034 + 13,074*	4,963 + 19,400*
500,000	21,158*	22,610 + 19,952*	11,034 + 29,387*	4,963 + 35,712*
750,000	37,471*	22,610 + 36,265*	11,034 + 45,699*	4,963 + 52,025*
1,000,000	6,197 + 56,550*	39,085 + 45,721*	27,798 + 55,013*	18,387 + 60,339*
1,250,000	49,388 + 57,500*	94,297 + 34,504*	84,070 + 42,385*	75,579 + 46,377*
1,500,000	106,060 + 44,292*	153,110 + 18,192*	142,882 + 26,072*	134,391 + 30,064*
1,750,000	164,872 + 27,979*	211,922 + 1,879*	201,695 + 9,760*	193,204 + 13,752*
2,000,000	223,685 + 11,667*	270,735	260,507	252,016
2,250,000	282,497	329,547	319,320	310,829
2,500,000	341,310	388,360	378,132	369,641
2,750,000	400,122	447,172	436,945	428,454
3,000,000	458,935	505,985	495,757	487,266
3,250,000	517,747	564,797	554,570	546,079
3,500,000	576,560	623,610	613,382	604,891
3,750,000	635,372	682,422	672,195	663,704
4,000,000	694,185	741,235	731,007	722,516
4,250,000	752,997	800,047	789,820	781,329
4,500,000	811,810	858,860	848,632	840,141
4,750,000	870,622	917,672	907,445	898,954
5,000,000	929,435	976,485	966,257	957,766
5,250,000	988,247	1,035,297	1,025,070	1,016,579
5,500,000	1,047,060	1,094,110	1,083,882	1,075,391

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

9. Northwest Territories

9.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
14,398	15,608	(0.03%)		6.87%	
15,609	45,461	(7.76%)		6.75%	
45,462	50,196	(4.03%)		9.86%	
50,197	90,926	3.56%		16.18%	
90,927	100,391	8.53%		20.32%	
100,392	147,825	16.12%		26.65%	
147,826	155,624	18.67%		28.77%	
155,625	221,707	23.34%		32.66%	
221,708	and greater	28.33%		36.82%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
14,398	15,608	7.50%		15.00%	
15,609	45,461	10.45%		20.90%	
45,462	50,196	11.80%		23.60%	
50,197	90,926	14.55%		29.10%	
90,927	100,391	16.35%		32.70%	
100,392	147,825	19.10%		38.20%	
147,826	155,624	20.03%		40.05%	
155,625	221,707	21.72%		43.43%	
221,708	and greater	23.53%		47.05%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

9. Northwest Territories

9.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,705)	(4,705)	(4,705)
Net amount to the individual	5,295	5,295	5,295
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(1,150)	(1,150)
Dividend refund	-	-	-
Available for distribution	8,900	7,350	7,350
(Tax payable by individual)	(3,277)	(2,095)	(2,095)
Net amount to the individual	5,623	5,255	5,255
Tax savings (cost) using corporation	328	(40)	(40)
Tax deferral advantage (cost)	3,605	2,055	2,055
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

9. Northwest Territories

9.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,705)	(2,353)
Net amount to the individual	5,295	7,648
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	3,067	1,533
Available for distribution	8,050	9,025
(Tax payable by individual)	(2,964)	(1,482)
Net amount to the individual	5,085	7,543
Tax savings (cost) using corporation	(210)	(104)
Tax deferral advantage (cost)	(312)	(156)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

9. Northwest Territories

9.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,833)	(3,682)	(4,705)
Net amount to the individual	7,167	6,318	5,295
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,860
(Tax payable by individual)	(2,833)	(3,682)	(2,526)
Net amount to the individual	7,167	6,318	4,334
Tax savings (cost) using corporation	-	-	(961)
Tax deferral advantage (cost)	(1,000)	(151)	(312)
RDTOH ending balance	-	-	-

9. Northwest Territories

9.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	-	-
Net amount	4,983	7,492
Available for distribution	8,050	9,025
(Personal taxes)	(2,964)	(1,482)
Net amount to the individual	5,086	7,543
Investment advantage to corp	(103)	(51)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

9. Northwest Territories

9.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,983
Available for distribution	10,000	10,000	6,860
(Personal taxes)	(2,833)	(3,682)	(2,526)
Net amount to the individual	7,167	6,318	4,334
Investment advantage to corp	(1,000)	(151)	649
RDTOH ending balance	-	-	-

9. Northwest Territories

9.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,833)	(3,682)
Net amount to the individual	7,167	6,318
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,482)	(1,482)
Net amount to the individual	7,543	7,543
Tax savings (cost) triggering 55(2)	376	1,226
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

10. Nunavut

10.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	966
30,000	-	-	90	2,866
40,000	-	586	966	4,766
50,000	-	2,089	1,916	6,729
60,000	- *	3,912	2,866	9,469
70,000	374*	5,736	3,816	12,219
80,000	1,681*	7,560	4,766	14,969
90,000	3,506*	9,711	5,716	17,719
100,000	5,503*	12,398	6,729	20,555
120,000	10,082*	17,770	9,469	27,534
140,000	15,699*	23,459	12,219	34,534
160,000	21,316*	30,184	14,969	41,790
180,000	27,899	36,909	17,719	49,967
200,000	34,515	43,935	20,555*	58,143
250,000	51,054	62,829	29,284	79,607
300,000	67,594	81,724	38,034	101,857
350,000	84,133	100,618	47,923	124,107
400,000	100,673	119,513	58,143	146,357
450,000	117,212	138,407	68,482	168,607
500,000	133,752	157,302	79,607	190,857
750,000	216,449	251,774	135,232	302,107
1,000,000	299,146	346,246	190,857	413,357

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

10. Nunavut

10.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,481*	20,807 + 3,640*	12,649 + 13,074*	5,754 + 19,400*
500,000	21,158*	20,807 + 19,952*	12,649 + 29,387*	5,754 + 35,712*
750,000	37,471*	20,807 + 36,265*	12,649 + 45,699*	5,754 + 52,025*
1,000,000	5,623 + 56,550*	35,900 + 45,721*	27,904 + 55,013*	22,274 + 60,339*
1,250,000	45,340 + 57,500*	87,699 + 34,504*	80,988 + 42,385*	76,278 + 46,377*
1,500,000	98,824 + 44,292*	143,324 + 18,192*	136,613 + 26,072*	131,903 + 30,064*
1,750,000	154,449 + 27,979*	198,949 + 1,879*	192,238 + 9,760*	187,528 + 13,752*
2,000,000	210,074 + 11,667*	254,574	247,863	243,153
2,250,000	265,699	310,199	303,488	298,778
2,500,000	321,324	365,824	359,113	354,403
2,750,000	376,949	421,449	414,738	410,028
3,000,000	432,574	477,074	470,363	465,653
3,250,000	488,199	532,699	525,988	521,278
3,500,000	543,824	588,324	581,613	576,903
3,750,000	599,449	643,949	637,238	632,528
4,000,000	655,074	699,574	692,863	688,153
4,250,000	710,699	755,199	748,488	743,778
4,500,000	766,324	810,824	804,113	799,403
4,750,000	821,949	866,449	859,738	855,028
5,000,000	877,574	922,074	915,363	910,653
5,250,000	933,199	977,699	970,988	966,278
5,500,000	988,824	1,033,324	1,026,613	1,021,903

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

10. Nunavut

10.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
14,398	16,861	(0.03%)		6.87%	
16,862	47,861	(2.11%)		8.46%	
47,862	50,196	2.03%		11.91%	
50,197	95,723	9.62%		18.24%	
95,724	100,391	12.38%		20.54%	
100,392	155,624	19.97%		26.86%	
155,625	221,707	28.08%		33.63%	
221,708	and greater	33.08%		37.79%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
14,398	16,861	7.50%		15.00%	
16,862	47,861	9.50%		19.00%	
47,862	50,196	11.00%		22.00%	
50,197	95,723	13.75%		27.50%	
95,724	100,391	14.75%		29.50%	
100,392	155,624	17.50%		35.00%	
155,625	221,707	20.44%		40.88%	
221,708	and greater	22.25%		44.50%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

10. Nunavut

10.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,450)	(4,450)	(4,450)
Net amount to the individual	5,550	5,550	5,550
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(300)	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	8,800	7,300	7,300
(Tax payable by individual)	(3,325)	(2,419)	(2,419)
Net amount to the individual	5,475	4,881	4,881
Tax savings (cost) using corporation	(75)	(669)	(669)
Tax deferral advantage (cost)	3,250	1,750	1,750
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

10. Nunavut

10.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,450)	(2,225)
Net amount to the individual	5,550	7,775
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,023)	(1,512)
Net amount to the individual	4,977	7,489
Tax savings (cost) using corporation	(573)	(286)
Tax deferral advantage (cost)	(617)	(308)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

10. Nunavut

10.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,308)	(3,779)	(4,450)
Net amount to the individual	6,692	6,221	5,550
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(3,308)	(3,779)	(2,574)
Net amount to the individual	6,692	6,221	4,236
Tax savings (cost) using corporation	-	-	(1,314)
Tax deferral advantage (cost)	(525)	(54)	(617)
RDTOH ending balance	-	-	-

10. Nunavut

10.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,023)	(1,512)
Net amount to the individual	4,977	7,488
Investment advantage to corp	(44)	(21)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

10. Nunavut

10.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(3,308)	(3,779)	(2,574)
Net amount to the individual	6,692	6,221	4,237
Investment advantage to corp	(525)	(54)	696
RDTOH ending balance	-	-	-

10. Nunavut

10.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,308)	(3,779)
Net amount to the individual	6,692	6,221
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,512)	(1,512)
Net amount to the individual	7,489	7,489
Tax savings (cost) triggering 55(2)	797	1,268
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

11. Ontario

11.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	300	180	-	1,221
30,000	450	300	90	3,593
40,000	600	1,296	1,221	5,748
50,000	600	3,361	2,590	8,057
60,000	750*	5,389	3,593	11,012
70,000	1,124*	7,567	4,595	13,977
80,000	2,431*	9,788	5,748	17,092
90,000	3,946*	12,769	6,750	20,214
100,000	5,655*	16,379	8,057	23,708
120,000	11,310*	23,600	11,012	32,369
140,000	17,750*	31,173	13,977	41,051
160,000	24,352*	39,530	17,092	50,036
180,000	32,187	48,037	20,214	59,706
200,000	40,056	56,849	23,708*	69,376
250,000	59,728	80,720	34,539	95,193
300,000	79,400	104,590	45,392	121,958
350,000	99,071	128,460	57,288	148,723
400,000	118,743	152,330	69,376	175,487
450,000	138,415	176,200	81,811	202,252
500,000	158,087	200,070	95,193	229,017
750,000	256,445	319,420	162,105	362,841
1,000,000	354,804	438,771	229,017	496,665

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

The Ontario Health Premium is included.

11. Ontario

11.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	750 + 4,131*	24,110 + 3,829*	16,781 + 13,753*	6,057 + 20,406*
500,000	900 + 19,505*	24,110 + 20,988*	16,781 + 30,912*	6,057 + 37,566*
750,000	900 + 36,118*	24,110 + 38,147*	16,781 + 48,071*	6,057 + 54,725*
1,000,000	7,088 + 57,094*	42,835 + 48,094*	35,731 + 57,868*	26,056 + 63,470*
1,250,000	54,347 + 60,484*	104,927 + 36,295*	99,138 + 44,585*	90,741 + 48,783*
1,500,000	118,310 + 46,591*	171,839 + 19,136*	166,050 + 27,426*	157,653 + 31,624*
1,750,000	185,222 + 29,431*	238,751 + 1,977*	232,962 + 10,266*	224,565 + 14,465*
2,000,000	252,134 + 12,272*	305,663	299,874	291,477
2,250,000	319,046	372,575	366,786	358,389
2,500,000	385,958	439,487	433,698	425,301
2,750,000	452,870	506,399	500,610	492,213
3,000,000	519,782	573,311	567,522	559,125
3,250,000	586,694	640,223	634,434	626,037
3,500,000	653,606	707,135	701,346	692,949
3,750,000	720,518	774,047	768,258	759,861
4,000,000	787,430	840,959	835,170	826,773
4,250,000	854,342	907,871	902,082	893,685
4,500,000	921,254	974,783	968,994	960,597
4,750,000	988,166	1,041,695	1,035,906	1,027,509
5,000,000	1,055,078	1,108,607	1,102,818	1,094,421
5,250,000	1,121,990	1,175,519	1,169,730	1,161,333
5,500,000	1,188,902	1,242,431	1,236,642	1,228,245

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

The Ontario Health Premium is included.

11. Ontario

11.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
11,141	14,397	-		-	
14,398	16,230	(0.03%)		6.87%	
16,231	21,320	(13.69%)		11.61%	
21,321	46,225	(6.86%)		9.24%	
46,226	50,196	(1.20%)		13.95%	
50,197	81,403	6.39%		20.28%	
81,404	92,453	8.92%		22.38%	
92,454	95,909	12.24%		25.16%	
95,910	100,391	17.79%		29.78%	
100,392	149,999	25.38%		36.10%	
150,000	155,624	27.53%		37.90%	
155,625	219,999	32.20%		41.78%	
220,000	221,707	34.35%		43.58%	
221,708	and greater	39.34%		47.74%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
11,141	14,397	-		-	
14,398	16,230	7.50%		15.00%	
16,231	21,320	12.55%		25.10%	
21,321	46,225	10.03%		20.05%	
46,226	50,196	12.08%		24.15%	
50,197	81,403	14.83%		29.65%	
81,404	92,453	15.74%		31.48%	
92,454	95,909	16.95%		33.89%	
95,910	100,391	18.95%		37.91%	
100,392	149,999	21.70%		43.41%	
150,000	155,624	22.48%		44.97%	
155,625	219,999	24.18%		48.35%	
220,000	221,707	24.96%		49.91%	
221,708	and greater	26.76%		53.53%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

11. Ontario

11.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,353)	(5,353)	(5,353)
Net amount to the individual	4,647	4,647	4,647
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(320)	(1,150)	(1,000)
Dividend refund	-	-	-
Available for distribution	8,780	7,350	7,500
(Tax payable by individual)	(4,192)	(2,904)	(2,976)
Net amount to the individual	4,588	4,446	4,524
Tax savings (cost) using corporation	(59)	(201)	(123)
Tax deferral advantage (cost)	4,133	2,703	2,853
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

11. Ontario

11.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,353)	(2,676)
Net amount to the individual	4,647	7,324
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	3,067	1,533
Available for distribution	8,050	9,025
(Tax payable by individual)	(3,843)	(1,922)
Net amount to the individual	4,207	7,104
Tax savings (cost) using corporation	(440)	(220)
Tax deferral advantage (cost)	336	168
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

11. Ontario

11.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,934)	(4,774)	(5,353)
Net amount to the individual	6,066	5,226	4,647
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,860
(Tax payable by individual)	(3,934)	(4,774)	(3,275)
Net amount to the individual	6,066	5,226	3,585
Tax savings (cost) using corporation	-	-	(1,062)
Tax deferral advantage (cost)	101	941	336
RDTOH ending balance	-	-	-

11. Ontario

11.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	-	-
Net amount	4,983	7,492
Available for distribution	8,050	9,025
(Personal taxes)	(3,843)	(1,922)
Net amount to the individual	4,207	7,103
Investment advantage to corp	776	389
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

11. Ontario

11.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,983
Available for distribution	10,000	10,000	6,860
(Personal taxes)	(3,934)	(4,774)	(3,275)
Net amount to the individual	6,066	5,226	3,585
Investment advantage to corp	101	941	1,398
RDTOH ending balance	-	-	-

11. Ontario

11.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,934)	(4,774)
Net amount to the individual	6,066	5,226
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,922)	(1,922)
Net amount to the individual	7,104	7,104
Tax savings (cost) triggering 55(2)	1,038	1,878
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

12. Prince Edward Island

12.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	652	-	1,348
30,000	-	1,930	108	4,178
40,000	-	3,954	1,348	6,978
50,000	41	6,480	2,838	9,858
60,000	896*	9,383	4,178	13,278
70,000	2,126*	12,473	5,538	16,883
80,000	4,288*	15,563	6,978	20,603
90,000	6,659*	18,824	8,418	24,323
100,000	9,030*	22,644	9,858	28,043
120,000	14,108*	30,443	13,278	36,891
140,000	19,783*	38,423	16,883	45,765
160,000	25,458*	47,000	20,603	54,787
180,000	32,099	55,577	24,323	64,337
200,000	38,810	64,454	28,054*	73,887
250,000	55,922	87,977	39,110	98,786
300,000	73,034	111,501	50,202	124,471
350,000	90,146	135,024	61,949	150,156
400,000	107,259	158,547	73,887	175,841
450,000	124,371	182,070	85,944	201,526
500,000	141,483	205,593	98,786	227,211
750,000	227,044	323,209	162,999	355,636
1,000,000	312,604	440,825	227,211	484,061

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

12. Prince Edward Island

12.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,867*	28,435 + 3,953*	23,414 + 14,202*	9,282 + 21,072*
500,000	22,982*	29,082 + 21,672*	24,061 + 31,920*	9,880 + 38,791*
750,000	236 + 40,701*	29,729 + 39,391*	24,708 + 49,639*	10,527 + 56,510*
1,000,000	9,497 + 61,425*	49,243 + 49,663*	44,314 + 59,755*	30,784 + 65,540*
1,250,000	61,179 + 62,457*	109,496 + 37,479*	105,485 + 46,039*	92,821 + 50,375*
1,500,000	122,727 + 48,110*	173,062 + 19,760*	169,051 + 28,320*	156,387 + 32,656*
1,750,000	186,293 + 30,391*	236,628 + 2,041*	232,616 + 10,601*	219,953 + 14,937*
2,000,000	249,858 + 12,673*	300,766	296,442	283,620
2,250,000	313,608	364,978	360,654	347,832
2,500,000	377,821	429,191	424,867	412,045
2,750,000	442,033	493,403	489,079	476,257
3,000,000	506,246	557,616	553,292	540,470
3,250,000	570,458	621,828	617,504	604,682
3,500,000	634,671	686,041	681,717	668,895
3,750,000	698,883	750,253	745,929	733,107
4,000,000	763,096	814,466	810,142	797,320
4,250,000	827,308	878,678	874,354	861,532
4,500,000	891,521	942,891	938,567	925,745
4,750,000	955,733	1,007,103	1,002,779	989,957
5,000,000	1,019,946	1,071,316	1,066,992	1,054,170
5,250,000	1,084,158	1,135,528	1,131,204	1,118,382
5,500,000	1,148,371	1,199,741	1,195,417	1,182,595

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

12. Prince Edward Island

12.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
11,250	14,397	-		-	
14,398	14,821	(0.03%)		6.87%	
14,822	19,999	(0.99%)		16.64%	
20,000	26,999	5.91%		22.39%	
27,000	31,983	(0.99%)		16.64%	
31,984	50,196	4.53%		21.24%	
50,197	63,968	12.12%		27.57%	
63,969	100,223	16.12%		30.90%	
100,224	100,391	16.97%		32.67%	
100,392	155,624	24.56%		39.00%	
155,625	221,707	29.23%		42.88%	
221,708	and greater	34.22%		47.05%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
11,250	14,397	-		-	
14,398	14,821	7.50%		15.00%	
14,822	19,999	12.40%		24.80%	
20,000	26,999	14.90%		29.80%	
27,000	31,983	12.40%		24.80%	
31,984	50,196	14.40%		28.80%	
50,197	63,968	17.15%		34.30%	
63,969	100,223	18.60%		37.20%	
100,224	100,391	19.44%		38.87%	
100,392	155,624	22.19%		44.37%	
155,625	221,707	23.88%		47.75%	
221,708	and greater	25.69%		51.37%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

12. Prince Edward Island

12.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,137)	(5,137)	(5,137)
Net amount to the individual	4,863	4,863	4,863
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(100)	(1,600)	(1,600)
Dividend refund	-	-	-
Available for distribution	9,000	6,900	6,900
(Tax payable by individual)	(4,234)	(2,361)	(2,361)
Net amount to the individual	4,766	4,539	4,539
Tax savings (cost) using corporation	(97)	(324)	(324)
Tax deferral advantage (cost)	4,137	2,037	2,037
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

12. Prince Edward Island

12.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,137)	(2,569)
Net amount to the individual	4,863	7,432
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,600)	(800)
Dividend refund	2,818	1,409
Available for distribution	7,351	8,676
(Tax payable by individual)	(3,459)	(1,729)
Net amount to the individual	3,892	6,947
Tax savings (cost) using corporation	(971)	(485)
Tax deferral advantage (cost)	(330)	(165)
RDTOH ending balance	249	124

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

12. Prince Edward Island

12.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,422)	(4,705)	(5,137)
Net amount to the individual	6,578	5,295	4,863
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,600)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,410
(Tax payable by individual)	(3,422)	(4,705)	(3,016)
Net amount to the individual	6,578	5,296	3,394
Tax savings (cost) using corporation	-	-	(1,469)
Tax deferral advantage (cost)	(411)	871	(330)
RDTOH ending balance	-	-	-

12. Prince Edward Island

12.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,600)	(800)
Dividend refund	-	-
Net amount	4,533	7,267
Available for distribution	7,351	8,676
(Personal taxes)	(3,459)	(1,729)
Net amount to the individual	3,893	6,946
Investment advantage to corp	640	321
RDTOH ending balance	249	124

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

12. Prince Edward Island

12.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,600)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,533
Available for distribution	10,000	10,000	6,410
(Personal taxes)	(3,422)	(4,705)	(3,016)
Net amount to the individual	6,578	5,295	3,395
Investment advantage to corp	(411)	872	1,138
RDTOH ending balance	-	-	-

12. Prince Edward Island

12.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,422)	(4,705)
Net amount to the individual	6,578	5,295
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(800)	(800)
Dividend refund	1,409	1,409
Available for distribution	8,676	8,676
(Tax payable by individual)	(1,729)	(1,729)
Net amount to the individual	6,947	6,947
Tax savings (cost) triggering 55(2)	369	1,651
Tax deferral advantage (cost)*	(2,733)	(2,733)
RDTOH ending balance	124	124

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

13. Quebec

13.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	42	284	-	1,323
30,000	142	1,716	75	4,175
40,000	150	3,545	1,323	6,935
50,000	1,141	6,346	2,749	9,873
60,000	2,199*	9,406	4,175	13,628
70,000	3,732*	12,514	5,559	17,439
80,000	6,588*	15,622	6,935	21,251
90,000	9,855*	19,310	8,311	25,063
100,000	13,162*	23,447	9,873	29,171
120,000	20,106*	32,042	13,628	38,624
140,000	27,633*	40,786	17,439	48,314
160,000	34,962*	49,830	21,251	57,929
180,000	42,970	58,875	25,063	67,986
200,000	50,992	68,170	29,128*	78,042
250,000	71,045	92,518	41,047	104,039
300,000	91,099	116,866	53,060	130,691
350,000	111,153	141,215	65,472	157,344
400,000	131,207	165,563	78,042	183,996
450,000	151,261	189,911	90,713	210,649
500,000	171,314	214,259	104,039	237,301
750,000	271,583	336,001	170,670	370,564
1,000,000	371,852	457,742	237,301	503,826

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

Contributions to the Health Services Fund are included.

13. Quebec

13.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	342 + 5,919*	29,366 + 4,779*	22,568 + 11,577*	11,914 + 22,230*
500,000	(1,408) + 28,671*	27,509 + 27,279*	20,711 + 34,077*	10,058 + 44,730*
750,000	(3,264) + 51,171*	25,653 + 49,779*	18,855 + 56,577*	8,202 + 67,230*
1,000,000	2,437 + 78,000*	44,833 + 63,129*	38,354 + 69,608*	28,391 + 79,571*
1,250,000	55,672 + 79,815*	109,806 + 53,206*	104,301 + 58,711*	95,258 + 67,754*
1,500,000	122,019 + 68,519*	178,294 + 39,769*	172,788 + 45,274*	163,745 + 54,317*
1,750,000	190,506 + 55,081*	246,781 + 26,331*	241,276 + 31,836*	232,233 + 40,879*
2,000,000	258,994 + 41,644*	313,626 + 22,847*	309,018 + 22,918*	300,429 + 29,208*
2,250,000	326,952 + 31,410*	380,257 + 20,660*	375,649 + 20,730*	367,060 + 27,021*
2,500,000	393,584 + 29,222*	446,889 + 18,472*	442,280 + 18,543*	433,691 + 24,833*
2,750,000	460,215 + 27,035*	513,520 + 16,285*	508,912 + 16,355*	500,323 + 22,646*
3,000,000	526,846 + 24,847*	580,151 + 14,097*	575,543 + 14,168*	566,954 + 20,458*
3,250,000	593,477 + 22,660*	646,782 + 11,910*	642,174 + 11,980*	633,585 + 18,271*
3,500,000	660,109 + 20,472*	713,414 + 9,722*	708,805 + 9,793*	700,216 + 16,083*
3,750,000	726,740 + 18,285*	780,045 + 7,535*	775,437 + 7,605*	766,848 + 13,896*
4,000,000	793,371 + 16,097*	846,676 + 5,347*	842,068 + 5,418*	833,479 + 11,708*
4,250,000	860,002 + 13,910*	913,307 + 3,160*	908,699 + 3,230*	900,110 + 9,521*
4,500,000	926,634 + 11,722*	979,939 + 972*	975,330 + 1,043*	966,741 + 7,333*
4,750,000	993,265 + 9,535*	1,046,570	1,041,962	1,033,373 + 5,146*
5,000,000	1,059,896 + 7,347*	1,113,201	1,108,593	1,100,004 + 2,958*
5,250,000	1,126,527 + 5,160*	1,179,832	1,175,224	1,166,635 + 771*
5,500,000	1,193,159 + 2,972*	1,246,464	1,241,855	1,233,266

*Alternative Minimum Tax

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

Contributions to the Health Services Fund are included.

13. Quebec

13.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
14,398	15,764	(0.02%)		5.73%	
15,765	16,142	0.98%		6.73%	
16,143	30,764	5.53%		20.05%	
30,765	46,294	4.53%		19.05%	
46,295	50,196	11.43%		24.80%	
50,197	54,819	17.77%		30.08%	
54,820	92,579	18.77%		31.08%	
92,580	100,391	24.29%		35.68%	
100,392	112,654	30.63%		40.96%	
112,655	139,819	33.04%		42.97%	
139,820	155,624	32.04%		41.97%	
155,625	221,707	35.94%		45.22%	
221,708	and greater	40.11%		48.70%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
14,398	15,764	6.26%		12.53%	
15,765	16,142	6.76%		13.53%	
16,143	30,764	14.26%		28.53%	
30,765	46,294	13.76%		27.53%	
46,295	50,196	16.26%		32.53%	
50,197	54,819	18.56%		37.12%	
54,820	92,579	19.06%		38.12%	
92,580	100,391	21.06%		42.12%	
100,392	112,654	23.36%		46.71%	
112,655	139,819	24.23%		48.46%	
139,820	155,624	23.73%		47.46%	
155,625	221,707	25.14%		50.28%	
221,708	and greater	26.65%		53.31%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

13. Quebec

13.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,331)	(5,331)	(5,331)
Net amount to the individual	4,670	4,670	4,670
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(320)	(1,150)	(1,150)
Dividend refund	-	-	-
Available for distribution	8,780	7,350	7,350
(Tax payable by individual)	(4,276)	(2,961)	(2,961)
Net amount to the individual	4,504	4,389	4,389
Tax savings (cost) using corporation	(165)	(280)	(280)
Tax deferral advantage (cost)	4,110	2,680	2,680
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

13. Quebec

13.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,331)	(2,665)
Net amount to the individual	4,670	7,335
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	3,067	1,533
Available for distribution	8,050	9,025
(Tax payable by individual)	(3,920)	(1,960)
Net amount to the individual	4,130	7,065
Tax savings (cost) using corporation	(540)	(269)
Tax deferral advantage (cost)	314	157
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

13. Quebec

13.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,011)	(4,870)	(5,331)
Net amount to the individual	5,989	5,130	4,670
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,860
(Tax payable by individual)	(4,011)	(4,870)	(3,341)
Net amount to the individual	5,990	5,131	3,519
Tax savings (cost) using corporation	-	-	(1,150)
Tax deferral advantage (cost)	177	1,036	314
RDTOH ending balance	-	-	-

13. Quebec

13.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	-	-
Net amount	4,983	7,492
Available for distribution	8,050	9,025
(Personal taxes)	(3,920)	(1,960)
Net amount to the individual	4,130	7,065
Investment advantage to corp	853	427
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

13. Quebec

13.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,983
Available for distribution	10,000	10,000	6,860
(Personal taxes)	(4,011)	(4,870)	(3,341)
Net amount to the individual	5,989	5,130	3,520
Investment advantage to corp	178	1,037	1,463
RDTOH ending balance	-	-	-

13. Quebec

13.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,011)	(4,870)
Net amount to the individual	5,989	5,130
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,960)	(1,960)
Net amount to the individual	7,065	7,065
Tax savings (cost) triggering 55(2)	1,076	1,935
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

14. Saskatchewan

14.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	281	-	1,196
30,000	-	1,293	90	3,746
40,000	-	2,892	1,196	6,296
50,000	-	5,208	2,471	8,910
60,000	- *	7,769	3,746	12,200
70,000	374*	10,331	5,021	15,500
80,000	1,681*	12,893	6,296	18,800
90,000	3,196*	15,625	7,571	22,100
100,000	4,711*	18,819	8,910	25,400
120,000	8,521*	25,295	12,200	33,078
140,000	13,451*	32,324	15,500	40,905
160,000	18,381*	39,950	18,800	49,153
180,000	24,276	47,576	22,100	57,929
200,000	30,205	55,502	25,400*	66,705
250,000	45,026	76,647	35,003	89,669
300,000	59,847	97,793	44,955	113,419
350,000	74,669	118,938	55,735	137,169
400,000	89,490	140,084	66,705	160,919
450,000	104,311	161,230	77,794	184,669
500,000	119,133	182,375	89,669	208,419
750,000	193,239	288,103	149,044	327,169
1,000,000	267,346	393,831	208,419	445,919

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

14. Saskatchewan

14.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,635*	25,652 + 3,765*	19,071 + 13,525*	4,963 + 20,069*
500,000	21,888*	25,652 + 20,640*	19,071 + 30,400*	4,963 + 36,944*
750,000	38,763*	25,652 + 37,515*	19,071 + 47,275*	4,963 + 53,819*
1,000,000	7,360 + 58,500*	41,393 + 47,298*	34,910 + 56,910*	20,969 + 62,419*
1,250,000	49,829 + 59,483*	92,253 + 35,694*	86,744 + 43,846*	73,723 + 47,976*
1,500,000	102,063 + 45,819*	146,628 + 18,819*	141,119 + 26,971*	128,098 + 31,101*
1,750,000	156,438 + 28,944*	201,003 + 1,944*	195,494 + 10,096*	182,473 + 14,226*
2,000,000	210,813 + 12,069*	255,378	249,869	236,848
2,250,000	265,188	309,753	304,244	291,223
2,500,000	319,563	364,128	358,619	345,598
2,750,000	373,938	418,503	412,994	399,973
3,000,000	428,313	472,878	467,369	454,348
3,250,000	482,688	527,253	521,744	508,723
3,500,000	537,063	581,628	576,119	563,098
3,750,000	591,438	636,003	630,494	617,473
4,000,000	645,813	690,378	684,869	671,848
4,250,000	700,188	744,753	739,244	726,223
4,500,000	754,563	799,128	793,619	780,598
4,750,000	808,938	853,503	847,994	834,973
5,000,000	863,313	907,878	902,369	889,348
5,250,000	917,688	962,253	956,744	943,723
5,500,000	972,063	1,016,628	1,011,119	998,098

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

14. Saskatchewan

14.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
14,398	16,614	(0.03%)		6.87%	
16,615	46,772	(0.72%)		16.99%	
46,773	50,196	2.04%		19.29%	
50,197	100,391	9.63%		25.62%	
100,392	133,637	17.22%		31.94%	
133,638	155,624	19.98%		34.24%	
155,625	221,707	24.65%		38.13%	
221,708	and greater	29.64%		42.29%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
14,398	16,614	7.50%		15.00%	
16,615	46,772	12.75%		25.50%	
46,773	50,196	13.75%		27.50%	
50,197	100,391	16.50%		33.00%	
100,392	133,637	19.25%		38.50%	
133,638	155,624	20.25%		40.50%	
155,625	221,707	21.94%		43.88%	
221,708	and greater	23.75%		47.50%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

14. Saskatchewan

14.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,750)	(4,750)	(4,750)
Net amount to the individual	5,250	5,250	5,250
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	-	(1,200)	(1,000)
Dividend refund	-	-	-
Available for distribution	9,100	7,300	7,500
(Tax payable by individual)	(3,848)	(2,177)	(2,261)
Net amount to the individual	5,252	5,123	5,239
Tax savings (cost) using corporation	2	(127)	(11)
Tax deferral advantage (cost)	3,850	2,050	2,250
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

14. Saskatchewan

14.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,750)	(2,375)
Net amount to the individual	5,250	7,625
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,383)	(1,692)
Net amount to the individual	4,616	7,309
Tax savings (cost) using corporation	(634)	(316)
Tax deferral advantage (cost)	(317)	(158)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

14. Saskatchewan

14.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,964)	(4,229)	(4,750)
Net amount to the individual	7,036	5,771	5,250
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(2,964)	(4,229)	(2,880)
Net amount to the individual	7,036	5,771	3,930
Tax savings (cost) using corporation	-	-	(1,320)
Tax deferral advantage (cost)	(869)	396	(317)
RDTOH ending balance	-	-	-

14. Saskatchewan

14.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,383)	(1,692)
Net amount to the individual	4,617	7,308
Investment advantage to corp	316	159
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

14. Saskatchewan

14.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(2,964)	(4,229)	(2,880)
Net amount to the individual	7,036	5,771	3,930
Investment advantage to corp	(869)	396	1,003
RDTOH ending balance	-	-	-

14. Saskatchewan

14.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,964)	(4,229)
Net amount to the individual	7,036	5,771
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,692)	(1,692)
Net amount to the individual	7,309	7,309
Tax savings (cost) triggering 55(2)	273	1,538
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

15. Yukon

15.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	396	-	1,199
30,000	-	1,055	129	3,339
40,000	-	2,301	1,199	5,479
50,000	-	4,239	2,269	7,619
60,000	- *	6,516	3,339	10,554
70,000	374*	8,793	4,409	13,504
80,000	1,681*	11,070	5,479	16,454
90,000	3,196*	13,576	6,549	19,404
100,000	4,711*	16,704	7,619	22,354
120,000	8,078*	22,960	10,554	29,704
140,000	12,042*	29,509	13,504	37,084
160,000	16,006*	37,017	16,454	44,702
180,000	20,935	44,525	19,404	53,171
200,000	25,898	52,319	22,354*	61,640
250,000	38,304	73,077	31,549	83,789
300,000	50,711	93,834	40,774	106,689
350,000	63,117	114,592	51,054	129,589
400,000	75,523	135,349	61,640	152,489
450,000	88,452	156,491	72,339	175,389
500,000	102,915	178,514	83,789	198,289
750,000	175,228	288,626	141,039	318,289
1,000,000	247,540	398,738	198,289	438,289

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

15. Yukon

15.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,409*	22,713 + 3,581*	17,063 + 12,864*	4,963 + 19,088*
500,000	20,818*	22,713 + 19,632*	17,063 + 28,915*	4,963 + 35,138*
750,000	36,869*	22,713 + 35,682*	17,063 + 44,965*	4,963 + 51,189*
1,000,000	6,520 + 55,641*	38,619 + 44,987*	33,124 + 54,129*	16,957 + 59,369*
1,250,000	48,459 + 56,576*	92,118 + 33,950*	87,833 + 41,704*	72,207 + 45,631*
1,500,000	103,568 + 43,580*	149,368 + 17,900*	145,083 + 25,653*	129,457 + 29,581*
1,750,000	160,818 + 27,530*	207,018 + 1,849*	203,063 + 9,603*	187,943 + 13,531*
2,000,000	219,018 + 11,479*	267,018	263,063	247,943
2,250,000	279,018	327,018	323,063	307,943
2,500,000	339,018	387,018	383,063	367,943
2,750,000	399,018	447,018	443,063	427,943
3,000,000	459,018	507,018	503,063	487,943
3,250,000	519,018	567,018	563,063	547,943
3,500,000	579,018	627,018	623,063	607,943
3,750,000	639,018	687,018	683,063	667,943
4,000,000	699,018	747,018	743,063	727,943
4,250,000	759,018	807,018	803,063	787,943
4,500,000	819,018	867,018	863,063	847,943
4,750,000	879,018	927,018	923,063	907,943
5,000,000	939,018	987,018	983,063	967,943
5,250,000	999,018	1,047,018	1,043,063	1,027,943
5,500,000	1,059,018	1,107,018	1,103,063	1,087,943

*Alternative Minimum Tax

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

15. Yukon

15.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
12,719	14,397	-		-	
14,398	50,196	(7.78%)		13.45%	
50,197	100,391	3.40%		22.77%	
100,392	155,624	13.61%		31.28%	
155,625	221,707	21.12%		37.54%	
221,708	499,999	25.89%		41.51%	
500,000	and greater	28.93%		44.04%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
12,719	14,397	-		-	
14,398	50,196	10.70%		21.40%	
50,197	100,391	14.75%		29.50%	
100,392	155,624	18.45%		36.90%	
155,625	221,707	21.17%		42.34%	
221,708	499,999	22.90%		45.80%	
500,000	and greater	24.00%		48.00%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

15. Yukon

15.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(4,800)
Net amount to the individual	5,200	5,200	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	-	(1,200)	(250)
Dividend refund	-	-	-
Available for distribution	9,100	7,300	8,250
(Tax payable by individual)	(4,008)	(2,127)	(2,545)
Net amount to the individual	5,092	5,173	5,705
Tax savings (cost) using corporation	(108)	(27)	505
Tax deferral advantage (cost)	3,900	2,100	3,050
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

15. Yukon

15.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,800)	(2,400)
Net amount to the individual	5,200	7,600
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,524)	(1,762)
Net amount to the individual	4,476	7,239
Tax savings (cost) using corporation	(724)	(361)
Tax deferral advantage (cost)	(267)	(133)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

15. Yukon

15.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,893)	(4,404)	(4,800)
Net amount to the individual	7,107	5,596	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(2,893)	(4,404)	(3,000)
Net amount to the individual	7,108	5,596	3,810
Tax savings (cost) using corporation	-	-	(1,390)
Tax deferral advantage (cost)	(941)	571	(267)
RDTOH ending balance	-	-	-

15. Yukon

15.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,524)	(1,762)
Net amount to the individual	4,476	7,238
Investment advantage to corp	457	229
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

15. Yukon

15.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(2,893)	(4,404)	(3,000)
Net amount to the individual	7,107	5,596	3,811
Investment advantage to corp	(940)	571	1,122
RDTOH ending balance	-	-	-

15. Yukon

15.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,893)	(4,404)
Net amount to the individual	7,107	5,596
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,762)	(1,762)
Net amount to the individual	7,239	7,239
Tax savings (cost) triggering 55(2)	131	1,643
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

Implemented Tax Rates

Body	Effective	Change	Source
Fed	Jun 25, 2024	The Canadian Entrepreneurs' Incentive assumes a rate of 25% until the legislation is finalized.	Department of Finance
Fed	Jun 25, 2024	The Lifetime Capital Gains Exemption limit is set to \$1,250,000 effective June 25, 2024, with indexing beginning on Jan 1, 2026.	Department of Finance
Fed	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	
Fed	Jan 1, 2025	Increase the Federal EI YMPE from \$63,200 to \$65,700 and adjust the max premium from \$1,469 to \$1,508	Actuarial Report on EI
Fed	Jan 1, 2025	Increase CPP maximum pensionable earnings from \$68,500 to \$71,300 and increasing the employee/employer maximum from \$3,867.50 to \$4,034.10.	
Fed	Jan 1, 2025	Increase second CPP ceiling from \$73,200 to \$81,200 and the max contribution to \$396.00	
Fed	Jan 1, 2025	Set interest rate used to calculate new prescribed loans to 4%	CRA
Fed	Jan 1, 2025	Incorporates the calculation of the Canadian Entrepreneurs Incentive. Assumed to be calculated at 25%	
AB	Jan 1, 2025	Set indexation rate for brackets and credits to 2.0%	Bill 32
AB	Jan 1, 2025	Introduce a new 8% personal income tax bracket for income up to \$60,000.	Bill 39
AB	Jan 1, 2025	Introduce a new Supplement tax credit	Bill 39
BC	Jan 1, 2025	Set indexation rate for brackets and credits to 2.8%	
MB	Jan 1, 2025	Set indexation rate for brackets and credits to 1.2%	
MB	Jan 1, 2025	Basic personal amount clawback when taxable income exceeds \$200,000	March 2024 Budget
NB	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	
NL	Jan 1, 2025	Set indexation rate for brackets and credits to 2.3%	
NS	Jan 1, 2025	Set indexation rate for brackets and credits to 3.1%	
NS	Jan 1, 2025	Index the income tax brackets, basic personal amount, spousal amount, dependant amount, infirm dependant amount, and age amount.	Bill No. 419
NS	Jan 1, 2025	Increase the basic personal amount, eligible dependant amount, and spousal amount from \$8,744 to \$11,744. Eliminate the basic personal amount supplement.	February 2025 Budget
NS	Jan 1, 2025	Increase the age amount from \$4,269 to \$5,734. Eliminate the age amount supplement.	February 2025 Budget

Implemented Tax Rates

Body	Effective	Change	Source
NS	Apr 1, 2025	Reduce the small business tax rate from 2.5% to 1.5%	February 2025 Budget
NS	Apr 1, 2025	Increase the small business deduction limit from \$500,000 to \$700,000	February 2025 Budget
NT	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	
NU	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	
ON	Jan 1, 2025	Set indexation rate for brackets and credits to 2.8%	
PE	Jan 1, 2025	Increase the first tax bracket from \$32,656 to \$33,328 and reduce the tax rate from 9.65% to 9.50%	2024 Budget
PE	Jan 1, 2025	Increase the second bracket from \$64,313 to \$64,656 and reduce the rate from 13.63% to 13.47%	2024 Budget
PE	Jan 1, 2025	Reduce the third tax bracket rate from 16.65% to 16.60%	2024 Budget
PE	Jan 1, 2025	Reduce the fourth tax bracket rate from 18.00% to 17.62%	2024 Budget
PE	Jan 1, 2025	Increase the highest tax bracket rate from 18.75% to 19.00%	2024 Budget
PE	Jan 1, 2025	Increase basic personal amount from \$13,500 to \$14,250	2024 Budget
PE	Jan 1, 2025	Increase spouse amount from \$11,466 to \$12,103	2024 Budget
PE	Jan 1, 2025	Increase the age amount from \$5,595 to \$6,510 and the threshold from \$33,740 to \$36,600	2024 Budget
PE	Jan 1, 2025	Increase the low-income tax reduction threshold from \$21,500 to \$22,500	2024 Budget
PE	Jan 1, 2025	Decrease the credit rate from 9.65% to 9.50%	2024 Budget
PE	Jan 1, 2025	Increase the donation rate from 18.75% to 19.00%	2024 Budget
QC	Jan 1, 2025	Set indexation rate for brackets and credits to 2.85%	
QC	Jan 1, 2025	Increase the total payroll threshold for eligibility for a reduction of the health services fund contribution rate from \$7,500,000 to \$7,800,000.	
SK	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	
SK	Jan 1, 2025	Increase the basic personal, spousal and child exemptions, and the seniors supplement by \$500 a year through to 2028	Bill 1
SK	Jan 1, 2025	Increase the base amount for the in-home care of relative credit to \$13,986 and the infirm tax credit to \$13,986 and the dependent income threshold to \$7,938.	Bill 1

Implemented Tax Rates

Body	Effective	Change	Source
SK	Jan 1, 2025	Increase the home buyer's amount from \$10,000 to \$15,000.	Bill 1
SK	Jan 1, 2025	Increase the Active Families Benefit to \$300 for eligible children, and \$400 for eligible children eligible for the disability tax credit. The adjusted income for eligibility to increase to \$120,000.	Bill 1
SK	Jan 1, 2025	Maintain the dividend tax credit rate on other-than-eligible dividends at 2.938%	Bill 1
SK	July 1, 2025	Maintain the small business tax rate at 1%	Bill 1
YT	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	

Up to date as of 2025-03-16



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