



2021

TAX FACTS AND TABLES

provided by



Rates current as of November 2022

Copyright 2022 by Tax Templates Inc.

Contents of this document may be reproduced with attribution.

All other rights reserved.

*TTI develops industry-leading worksheets that integrate seamlessly into your workflow.
Our Excel-based solutions are built to meet the specific needs of professional advisors.*

TTI's robust tax engines support a comprehensive list of total and marginal incomes, deductions, non-refundable credits, refundable credits, transfer payments, and more.

<https://www.taxtemplates.ca/tax-planning/>

0. Index

1 - Personal Taxes	
.1 - Personal Tax Credit Tables	4
.2 - Personal Tax Rates and Brackets	5
.3 - Maximum Combined Personal Rates	6
.4 - Tax-Free Dividends	6
2 - Corporate Taxes	
.1 - Federal, and Provincial/Territorial Tax Rates	7
.2 - Combined Federal and Provincial/Territorial Tax Rates	8
.3 - Integration Summary	9
3 - Alberta	10
.1 - Personal Tax Table	10
.2 - Marginal Tax Rates by Brackets	11
.3 - Tax Integration for CCPCs	12
.4 - Investment Advantage	15
.5 - Intentionally Triggering Subsection 55(2)	17
4 - British Columbia	18-25
5 - Manitoba	26-33
6 - New Brunswick	34-41
7 - Newfoundland and Labrador	42-49
8 - Nova Scotia	50-57
9 - Northwest Territories	58-65
10 - Nunavut	66-73
11 - Ontario	74-81
12 - Prince Edward Island	82-89
13 - Quebec	90-97
14 - Saskatchewan	98-105
15 - Yukon Territories	106-113

1. Personal Taxes

1.1 - Personal Tax Credits

	Federal	AB	BC	MB	NB	NL	NS
Basic personal amount*	12,421	19,369	11,070	9,936	10,564	9,536	8,481
Spouse or common-law partner amount*	12,421	19,369	9,479	9,134	8,970	7,792	8,481
Net income threshold	-	-	948	-	898	780	848
Age amount**	7,713	5,397	4,964	3,728	5,158	6,087	4,141
Net income threshold	38,893	40,179	36,954	27,749	38,400	33,359	30,828
Adoption credit	16,729	13,247	16,729	10,000	-	12,870	-
Pension income credit	2,000	1,491	1,000	1,000	1,000	1,000	1,173
Disability amount	8,662	14,940	8,303	6,180	8,552	6,435	7,341
Supplement if under 18	5,053	11,212	4,844	3,605	4,989	3,028	3,449
Medical expense threshold (max)	2,421	2,503	2,302	1,728	2,390	2,077	1,637
Indexing factor	1.000%	-	1.100%	1.000%	1.000%	0.400%	-

**Federal: Enhanced basic personal/spousal amount up to 13,808 for net incomes up to 151,978*

**NS: Enhanced basic personal/spousal amount up to 3,000 for taxable incomes up to 75,000*

***NS: Enhanced age amount up to 1,465 for taxable incomes up to 75,000*

	NT	NU	ON	PE	SK	YT	QC
Basic personal amount	15,243	16,467	10,880	10,500	16,225	12,421	15,728
Spouse or common-law partner amount	15,243	16,467	9,238	8,918	16,225	12,421	-
Net income threshold	-	-	924	891	1,623	-	-
Age amount	7,456	10,512	5,312	3,764	4,942	7,713	3,308
Net income threshold	38,893	38,893	39,546	28,019	36,794	38,893	35,650
Adoption credit	-	-	13,274	-	-	16,729	10,000
Pension income credit	1,000	2,000	1,504	1,000	1,000	2,000	2,939
Disability amount	12,362	14,016	8,790	6,890	9,559	8,662	3,492
Supplement if under 18	5,053	5,053	5,127	4,019	9,559	5,053	-
Medical expense threshold (max)	2,421	2,421	2,462	1,678	2,290	2,421	-
Indexing factor	1.000%	1.000%	0.900%	-	1.000%	1.000%	1.260%

1. Personal Taxes

1.2 - Personal Tax Rates and Brackets

Federal	
-	15.00%
49,020	20.50%
98,040	26.00%
151,978	29.00%
216,511	33.00%

AB	
-	10.00%
131,220	12.00%
157,464	13.00%
209,952	14.00%
314,928	15.00%

BC	
-	5.06%
42,184	7.70%
84,369	10.50%
96,866	12.29%
117,623	14.70%
159,483	16.80%
222,420	20.50%

MB	
-	10.80%
33,723	12.75%
72,885	17.40%

NB	
-	9.40%
43,835	14.82%
87,671	16.52%
142,534	17.84%
162,383	20.30%

NL	
-	8.70%
38,081	14.50%
76,161	15.80%
135,973	17.30%
190,363	18.30%

NS	
-	8.79%
29,590	14.95%
59,180	16.67%
93,000	17.50%
150,000	21.00%

NT	
-	5.90%
44,396	8.60%
88,796	12.20%
144,362	14.05%

NU	
-	4.00%
46,740	7.00%
93,480	9.00%
151,978	11.50%

ON	
-	5.05%
45,142	9.15%
90,287	11.16%
150,000	12.16%
220,000	13.16%

PE	
-	9.80%
31,984	13.80%
63,969	16.70%

QC	
-	15.00%
45,105	20.00%
90,200	24.00%
109,755	25.75%

SK	
-	10.50%
45,677	12.50%
130,506	14.50%

YT	
-	6.40%
49,020	9.00%
98,040	10.90%
151,978	12.80%
500,000	15.00%

Surtax of 20.00% on Ontario tax over 4,874

Surtax of 36.00% on Ontario tax over 6,237

Surtax of 10.00% on PEI tax over 12,500

1. Personal Taxes

1.3 - Maximum Combined Personal Rates

Jurisdiction	Eligible dividends	Other than eligible dividends	Capital gains	Other income
AB	34.31%	42.31%	24.00%	48.00%
BC	36.54%	48.89%	26.75%	53.50%
MB	37.78%	46.67%	25.20%	50.40%
NB	33.51%	47.75%	26.65%	53.30%
NL	42.61%	44.59%	25.65%	51.30%
NS	41.58%	48.28%	27.00%	54.00%
NT	28.33%	36.82%	23.53%	47.05%
NU	33.08%	37.79%	22.25%	44.50%
ON	39.34%	47.74%	26.76%	53.53%
PE	34.22%	46.21%	25.69%	51.37%
QC	40.11%	48.02%	26.65%	53.31%
SK	29.64%	42.29%	23.75%	47.50%
YT	28.93%	44.04%	24.00%	48.00%

1.4 - Tax-Free Dividends

Jurisdiction	Eligible dividends	Other than eligible dividends
AB	53,808	21,537
BC	53,808	23,552
MB	26,405	10,257
NB	53,808	19,942
NL	18,740	20,473
NS	32,406	16,580
NT	53,808	30,169
NU	53,808	30,169
ON	53,808	30,169
PE	48,666	15,296
QC	40,285	18,667
SK	53,808	16,826
YT	53,808	13,411

*Tax-free amounts reflect federal and provincial/territorial taxes net of basic personal amounts and dividend tax credits
The Ontario Health Premium and contributions to Quebec's Health Services Fund will also apply.*

2. Corporate Taxes

2.1 Federal and Provincial/Territorial Tax Rates

Jurisdiction	SBD limit	Up to SBD limit*	M&P rate	General rate
Federal	500,000	9.00%	15.00%	15.00%
AB	500,000	2.00%	8.00%	8.00%
BC	500,000	2.00%	12.00%	12.00%
MB	500,000	-	12.00%	12.00%
NB	500,000	2.50%	14.00%	14.00%
NL	500,000	3.00%	15.00%	15.00%
NS	500,000	2.50%	14.00%	14.00%
NT	500,000	2.00%	11.50%	11.50%
NU	500,000	3.00%	12.00%	12.00%
ON	500,000	3.20%	10.00%	11.50%
PE	500,000	2.00%	16.00%	16.00%
QC	500,000	3.38%	11.50%	11.50%
SK	600,000	-	10.00%	12.00%
YT	500,000	-	0.00% - 2.50%	12.00%

For a CCPC with a tax year of Jan 1 to Dec 31. Rates may vary for non-calendar tax years.

The M&P rates for Yukon Territory represent the M&P rates up to the provincial SBD limit, and above the provincial SBD limit.

**Quebec announced a reduction to the SBD limit from 4.0% to 3.2%*

2. Corporate Taxes

2.2 Combined Federal and Provincial/Territorial Tax Rates

Jurisdiction	M&P rate*	General rate	CCPC			
			Small Business Deduction limit	SBD rate**	Investment income rate	Personal services business rate
AB	23.00%	23.00%	500,000	11.00%	46.67%	41.00%
BC	27.00%	27.00%	500,000	11.00%	50.67%	45.00%
MB	27.00%	27.00%	500,000	9.00%	50.67%	45.00%
NB	29.00%	29.00%	500,000	11.50%	52.67%	47.00%
NL	30.00%	30.00%	500,000	12.00%	53.67%	48.00%
NS	29.00%	29.00%	500,000	11.50%	52.67%	47.00%
NT	26.50%	26.50%	500,000	11.00%	50.17%	44.50%
NU	27.00%	27.00%	500,000	12.00%	50.67%	45.00%
ON	25.00%	26.50%	500,000	12.20%	50.17%	44.50%
PE	31.00%	31.00%	500,000	11.00%	54.67%	49.00%
QC	26.50%	26.50%	500,000	12.38%	50.17%	44.50%
SK	25.00%	27.00%	600,000	9.00%	50.67%	45.00%
YT	17.50%	27.00%	500,000	9.00%	50.67%	45.00%

**Yukon Territory: M&P rate is 9.00% for income up to the SBD limit*

***For a CCPC with a tax year of Jan 1 to Dec 31. Rates may vary for non-calendar tax years.*

***Saskatchewan: SBD rate is 9.00% up to the Federal SBD limit*

***Saskatchewan: SBD rate is 15.00% between the Federal SBD limit and the provincial SBD limit*

***Quebec: Announced a reduction to the SBD limit from 4.00% to 3.20%*

2. Corporate Taxes

2.3 Integration Summary

Jurisdiction	Tax savings (cost)					
	Other Canadian investment income	Eligible dividends	Other than eligible dividends	Net capital gains	SBD income	General income
AB	(3.54%)	-	-	(1.77%)	(0.65%)	(1.82%)
BC	(5.61%)	-	-	(2.80%)	(1.01%)	(0.30%)
MB	(6.94%)	-	-	(3.47%)	(1.07%)	(4.27%)
NB	(6.59%)	-	-	(3.30%)	(0.46%)	0.51%
NL	(7.06%)	-	-	(3.53%)	0.06%	(8.53%)
NS	(6.30%)	-	-	(3.15%)	(0.23%)	(4.52%)
NT	(2.09%)	-	-	(1.05%)	3.28%	(0.40%)
NU	(5.73%)	-	-	(2.87%)	(0.75%)	(6.69%)
ON	(4.40%)	-	-	(2.20%)	(0.59%)	(2.01%)
PE	(9.09%)	-	-	(4.54%)	(0.76%)	(3.24%)
QC	(4.85%)	-	-	(2.42%)	(1.15%)	(2.79%)
SK	(6.33%)	-	-	(3.17%)	0.02%	(1.27%)
YT	(7.24%)	-	-	(3.62%)	(1.08%)	(0.27%)

Jurisdiction	Tax deferral					
	Other Canadian investment income	Eligible dividends	Other than eligible dividends	Net capital gains	SBD income	General income
AB	1.33%	(4.03%)	3.98%	0.67%	37.00%	25.00%
BC	2.83%	(1.79%)	10.55%	1.42%	42.50%	26.50%
MB	(0.27%)	(0.55%)	8.34%	(0.13%)	41.40%	23.40%
NB	0.63%	(4.83%)	9.41%	0.32%	41.80%	24.30%
NL	(2.37%)	4.28%	6.25%	(1.18%)	39.30%	21.30%
NS	1.33%	3.25%	9.94%	0.67%	42.50%	25.00%
NT	(3.12%)	(10.00%)	(1.51%)	(1.56%)	36.05%	20.55%
NU	(6.17%)	(5.25%)	(0.54%)	(3.08%)	32.50%	17.50%
ON	3.36%	1.01%	9.41%	1.68%	41.33%	27.03%
PE	(3.30%)	(4.11%)	7.88%	(1.65%)	40.37%	20.37%
QC	3.14%	1.77%	9.68%	1.57%	40.92%	26.80%
SK	(3.17%)	(8.69%)	3.96%	(1.58%)	38.50%	20.50%
YT	(2.67%)	(9.41%)	5.71%	(1.33%)	39.00%	21.00%

For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.

3. Alberta

3.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	992
30,000	-	761	179	3,492
40,000	-	2,335	992	5,992
50,000	-	4,387	2,242	8,546
60,000	1,254*	6,606	3,492	11,596
70,000	3,095*	8,824	4,742	14,646
80,000	4,755*	11,043	5,992	17,696
90,000	6,510*	13,561	7,242	20,746
100,000	8,400*	16,412	8,546	23,904
120,000	12,442*	22,249	11,596	31,104
140,000	16,577*	28,746	14,646	38,479
160,000	21,277	35,902	17,696	46,371
180,000	27,863	43,057	20,746	54,835
200,000	34,448	50,911	24,023*	63,300
250,000	51,212	71,490	32,904	86,094
300,000	68,365	92,369	42,279	109,594
350,000	85,519	113,523	52,719	133,444
400,000	102,672	134,678	63,300	157,444
450,000	119,826	155,832	74,344	181,444
500,000	136,980	176,986	86,094	205,444
750,000	222,747	282,757	145,444	325,444
1,000,000	308,515	388,528	205,444	445,444

**includes Alternative Minimum Tax*

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

3. Alberta

3.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
13,808	19,368		(0.03%)		6.87%
19,369	49,019		2.57%		15.86%
49,020	98,039		10.16%		22.18%
98,040	131,219		17.75%		28.51%
131,220	151,977		20.51%		30.81%
151,978	157,463		25.09%		34.63%
157,464	209,951		26.47%		35.78%
209,952	216,510		27.85%		36.93%
216,511	314,927		32.93%		41.16%
314,928	and greater		34.31%		42.31%

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
13,808	19,368		7.50%		15.00%
19,369	49,019		12.50%		25.00%
49,020	98,039		15.25%		30.50%
98,040	131,219		18.00%		36.00%
131,220	151,977		19.00%		38.00%
151,978	157,463		20.66%		41.32%
157,464	209,951		21.16%		42.32%
209,952	216,510		21.66%		43.32%
216,511	314,927		23.50%		47.00%
314,928	and greater		24.00%		48.00%

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

3. Alberta

3.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(4,800)
Net amount to the individual	5,200	5,200	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(800)	(800)
Dividend refund	-	-	-
Available for distribution	8,900	7,700	7,700
(Tax payable by individual)	(3,765)	(2,682)	(2,682)
Net amount to the individual	5,135	5,018	5,018
Tax savings (cost) using corporation	(65)	(182)	(182)
Tax deferral advantage (cost)	3,700	2,500	2,500
RDTOH ending balance	-	-	-

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

3. Alberta

3.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(2,400)
Net amount to the individual	5,200	5,200	7,600
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(800)	(800)	(400)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,400	7,210	9,200
(Tax payable by individual)	(3,554)	(3,051)	(1,777)
Net amount to the individual	4,846	4,159	7,423
Tax savings (cost) using corporation	(354)	(1,041)	(177)
Tax deferral advantage (cost)	133	133	67
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

3. Alberta

3.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,431)	(4,231)
Net amount to the individual	6,569	5,769
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,431)	(4,231)
Net amount to the individual	6,570	5,769
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(403)	398
RDTOH ending balance	-	-

3. Alberta

3.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(800)	(800)	(400)
Dividend refund	-	-	-
Net amount	5,333	5,333	7,667
Available for distribution*	8,400	7,210	9,200
(Personal taxes)	(3,554)	(3,051)	(1,777)
Net amount to the individual	4,846	4,160	7,423
Investment advantage to corp	487	1,173	244
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

3. Alberta

3.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,431)	(4,231)
Net amount to the individual	6,569	5,769
Investment advantage to corp	(402)	398
RDTOH ending balance	-	-

3. Alberta

3.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,431)	(4,231)
Net amount to the individual	6,569	5,769
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(400)	(400)
Dividend refund	1,533	1,533
Available for distribution	9,200	9,200
(Tax payable by individual)	(1,777)	(1,777)
Net amount to the individual	7,423	7,423
Tax savings (cost) triggering 55(2)	854	1,654
Tax deferral advantage (cost)*	(2,333)	(2,333)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

4. British Columbia

4.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	929
30,000	-	494	179	3,211
40,000	-	1,642	929	5,393
50,000	-	3,455	2,030	7,659
60,000	1,242*	5,434	3,211	10,479
70,000	3,070*	7,413	4,390	13,299
80,000	4,592*	9,606	5,393	16,119
90,000	6,086*	12,326	6,470	19,097
100,000	7,581*	15,465	7,659	22,360
120,000	10,477*	22,235	10,479	30,076
140,000	13,277*	29,400	13,299	38,216
160,000	16,530	37,480	16,119	46,633
180,000	22,423	45,561	19,097	55,857
200,000	29,731	54,419	22,479*	65,082
250,000	48,003	78,862	32,111	90,396
300,000	66,274	103,305	42,286	117,146
350,000	84,545	127,748	53,551	143,896
400,000	102,817	152,192	65,082	170,646
450,000	121,088	176,635	77,021	197,396
500,000	139,359	201,078	90,396	224,146
750,000	230,716	323,294	157,271	357,896
1,000,000	322,073	445,510	224,146	491,646

*includes Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

4. British Columbia

4.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
11,070	13,807	-	-	-	-
13,808	20,580	(0.03%)		6.87%	
20,581	21,417	(9.60%)		10.43%	
21,418	34,935	(4.69%)		14.52%	
34,936	42,183	(9.60%)		10.43%	
42,184	49,019	(5.96%)		13.47%	
49,020	84,368	1.63%		19.79%	
84,369	96,865	5.49%		23.01%	
96,866	98,039	7.96%		25.07%	
98,040	117,622	15.55%		31.39%	
117,623	151,977	18.88%		34.17%	
151,978	159,482	23.46%		37.99%	
159,483	216,510	26.36%		40.40%	
216,511	222,419	31.44%		44.63%	
222,420	and greater	36.54%		48.89%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
11,070	13,807	-	-	-	-
13,808	20,580	7.50%		15.00%	
20,581	21,417	10.03%		20.06%	
21,418	34,935	11.81%		23.62%	
34,936	42,183	10.03%		20.06%	
42,184	49,019	11.35%		22.70%	
49,020	84,368	14.10%		28.20%	
84,369	96,865	15.50%		31.00%	
96,866	98,039	16.40%		32.79%	
98,040	117,622	19.15%		38.29%	
117,623	151,977	20.35%		40.70%	
151,978	159,482	22.01%		44.02%	
159,483	216,510	23.06%		46.12%	
216,511	222,419	24.90%		49.80%	
222,420	and greater	26.75%		53.50%	

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

4. British Columbia

4.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,350)	(5,350)	(5,350)
Net amount to the individual	4,650	4,650	4,650
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	8,900	7,300	7,300
(Tax payable by individual)	(4,351)	(2,680)	(2,680)
Net amount to the individual	4,549	4,620	4,620
Tax savings (cost) using corporation	(101)	(30)	(30)
Tax deferral advantage (cost)	4,250	2,650	2,650
RDTOH ending balance	-	-	-

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

4. British Columbia

4.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,350)	(5,350)	(2,675)
Net amount to the individual	4,650	4,650	7,325
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,000	6,810	9,000
(Tax payable by individual)	(3,911)	(3,329)	(1,955)
Net amount to the individual	4,089	3,481	7,045
Tax savings (cost) using corporation	(561)	(1,169)	(280)
Tax deferral advantage (cost)	283	283	142
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

4. British Columbia

4.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,654)	(4,889)
Net amount to the individual	6,346	5,111
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,654)	(4,889)
Net amount to the individual	6,346	5,112
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(179)	1,055
RDTOH ending balance	-	-

4. British Columbia

4.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	-	-	-
Net amount	4,933	4,933	7,467
Available for distribution*	8,000	6,810	9,000
(Personal taxes)	(3,911)	(3,329)	(1,955)
Net amount to the individual	4,089	3,481	7,045
Investment advantage to corp	844	1,452	422
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

4. British Columbia

4.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,654)	(4,889)
Net amount to the individual	6,346	5,111
Investment advantage to corp	(179)	1,056
RDTOH ending balance	-	-

4. British Columbia

4.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,654)	(4,889)
Net amount to the individual	6,346	5,111
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,955)	(1,955)
Net amount to the individual	7,045	7,045
Tax savings (cost) triggering 55(2)	699	1,934
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

5. Manitoba

5.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	1,231	-	1,987
30,000	236	2,398	648	4,596
40,000	891	4,449	1,987	7,298
50,000	1,547	6,978	3,306	10,127
60,000	4,056*	9,673	4,596	13,452
70,000	7,340*	12,722	5,911	16,777
80,000	10,169*	15,952	7,298	20,433
90,000	12,959*	19,482	8,686	24,223
100,000	15,749*	23,345	10,127	28,120
120,000	21,167*	31,070	13,452	36,800
140,000	26,421*	39,094	16,777	45,480
160,000	32,165	47,583	20,433	54,427
180,000	39,722	56,072	24,223	63,771
200,000	47,278	65,058	28,253*	73,116
250,000	66,171	88,395	38,970	97,709
300,000	85,063	111,732	49,820	122,909
350,000	103,956	135,069	61,435	148,109
400,000	122,848	158,407	73,116	173,309
450,000	141,740	181,744	85,109	198,509
500,000	160,633	205,081	97,709	223,709
750,000	255,094	321,767	160,709	349,709
1,000,000	349,556	438,453	223,709	475,709

**includes Alternative Minimum Tax*

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable). The Family Tax Benefit is included.

5. Manitoba

5.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
9,936	11,010	-	-	-	-
11,011	13,807	5.21%		12.64%	
13,808	22,944	5.18%		19.50%	
22,945	33,722	3.84%		18.38%	
33,723	49,019	6.53%		20.63%	
49,020	72,884	14.12%		26.95%	
72,885	98,039	20.53%		32.30%	
98,040	151,977	28.12%		38.62%	
151,978	216,510	32.71%		42.45%	
216,511	and greater	37.78%		46.67%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
9,936	11,010	-	-	-	-
11,011	13,807	5.89%		11.77%	
13,808	22,944	13.39%		26.77%	
22,945	33,722	12.90%		25.80%	
33,723	49,019	13.88%		27.75%	
49,020	72,884	16.63%		33.25%	
72,885	98,039	18.95%		37.90%	
98,040	151,977	21.70%		43.40%	
151,978	216,510	23.36%		46.72%	
216,511	and greater	25.20%		50.40%	

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

5. Manitoba

5.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,040)	(5,040)	(5,040)
Net amount to the individual	4,960	4,960	4,960
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	-	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	9,100	7,300	7,300
(Tax payable by individual)	(4,247)	(2,767)	(2,767)
Net amount to the individual	4,853	4,533	4,533
Tax savings (cost) using corporation	(107)	(427)	(427)
Tax deferral advantage (cost)	4,140	2,340	2,340
RDTOH ending balance	-	-	-

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

5. Manitoba

5.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,040)	(5,040)	(2,520)
Net amount to the individual	4,960	4,960	7,480
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,000	6,810	9,000
(Tax payable by individual)	(3,734)	(3,179)	(1,867)
Net amount to the individual	4,266	3,631	7,133
Tax savings (cost) using corporation	(694)	(1,329)	(347)
Tax deferral advantage (cost)	(27)	(27)	(13)
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

5. Manitoba

5.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,778)	(4,667)
Net amount to the individual	6,222	5,333
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,778)	(4,667)
Net amount to the individual	6,222	5,333
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(55)	834
RDTOH ending balance	-	-

5. Manitoba

5.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	-	-	-
Net amount	4,933	4,933	7,467
Available for distribution*	8,000	6,810	9,000
(Personal taxes)	(3,734)	(3,179)	(1,867)
Net amount to the individual	4,266	3,632	7,133
Investment advantage to corp	667	1,301	334
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

5. Manitoba

5.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,778)	(4,667)
Net amount to the individual	6,222	5,333
Investment advantage to corp	(55)	834
RDTOH ending balance	-	-

5. Manitoba

5.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,778)	(4,667)
Net amount to the individual	6,222	5,333
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,867)	(1,867)
Net amount to the individual	7,133	7,133
Tax savings (cost) triggering 55(2)	912	1,801
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

6. New Brunswick

6.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	7	-	1,197
30,000	-	1,117	179	3,937
40,000	-	2,858	1,197	6,677
50,000	-	5,399	2,567	9,523
60,000	1,458*	8,106	3,937	13,055
70,000	3,513*	10,813	5,307	16,587
80,000	5,050*	13,594	6,677	20,119
90,000	6,541*	16,797	7,978	23,691
100,000	8,032*	20,332	9,523	27,501
120,000	10,826*	27,402	13,055	36,005
140,000	14,862*	35,016	16,587	44,509
160,000	19,704	43,685	20,119	53,510
180,000	26,405	52,389	23,691	63,376
200,000	33,107	61,589	27,640*	73,300
250,000	49,860	85,463	38,131	99,343
300,000	66,613	109,337	48,859	125,993
350,000	83,367	133,211	60,895	152,643
400,000	100,120	157,085	73,300	179,293
450,000	116,873	180,959	86,018	205,943
500,000	133,627	204,833	99,343	232,593
750,000	217,394	324,203	165,968	365,843
1,000,000	301,160	443,572	232,593	499,093

**includes Alternative Minimum Tax*

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

6. New Brunswick

6.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
10,564	13,807	-	-	-	-
13,808	17,839	(0.03%)		6.87%	
17,840	40,639	(2.24%)		17.96%	
40,640	43,834	(6.38%)		14.51%	
43,835	49,019	1.10%		20.75%	
49,020	87,670	8.69%		27.07%	
87,671	98,039	11.04%		29.03%	
98,040	142,533	18.63%		35.35%	
142,534	151,977	20.45%		36.87%	
151,978	162,382	25.04%		40.69%	
162,383	216,510	28.43%		43.52%	
216,511	and greater	33.51%		47.75%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
10,564	13,807	-	-	-	-
13,808	17,839	7.50%		15.00%	
17,840	40,639	13.70%		27.40%	
40,640	43,834	12.20%		24.40%	
43,835	49,019	14.91%		29.82%	
49,020	87,670	17.66%		35.32%	
87,671	98,039	18.51%		37.02%	
98,040	142,533	21.26%		42.52%	
142,534	151,977	21.92%		43.84%	
151,978	162,382	23.58%		47.16%	
162,383	216,510	24.81%		49.62%	
216,511	and greater	26.65%		53.30%	

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

6. New Brunswick

6.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,330)	(5,330)	(5,330)
Net amount to the individual	4,670	4,670	4,670
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(250)	(1,400)	(1,400)
Dividend refund	-	-	-
Available for distribution	8,850	7,100	7,100
(Tax payable by individual)	(4,226)	(2,379)	(2,379)
Net amount to the individual	4,624	4,721	4,721
Tax savings (cost) using corporation	(46)	51	51
Tax deferral advantage (cost)	4,180	2,430	2,430
RDTOH ending balance	-	-	-

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

6. New Brunswick

6.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,330)	(5,330)	(2,665)
Net amount to the individual	4,670	4,670	7,335
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,400)	(1,400)	(700)
Dividend refund	2,942	1,877	1,471
Available for distribution	7,675	6,610	8,838
(Tax payable by individual)	(3,665)	(3,156)	(1,832)
Net amount to the individual	4,010	3,454	7,006
Tax savings (cost) using corporation	(660)	(1,216)	(329)
Tax deferral advantage (cost)	63	63	32
RDTOH ending balance	124	-	62

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

6. New Brunswick

6.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,351)	(4,775)
Net amount to the individual	6,649	5,225
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,351)	(4,775)
Net amount to the individual	6,650	5,226
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(483)	941
RDTOH ending balance	-	-

6. New Brunswick

6.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,400)	(1,400)	(700)
Dividend refund	-	-	-
Net amount	4,733	4,733	7,367
Available for distribution*	7,676	6,610	8,838
(Personal taxes)	(3,665)	(3,156)	(1,832)
Net amount to the individual	4,011	3,454	7,005
Investment advantage to corp	722	1,279	362
RDTOH ending balance	124	-	62

*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.

6. New Brunswick

6.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,351)	(4,775)
Net amount to the individual	6,649	5,225
Investment advantage to corp	(482)	942
RDTOH ending balance	-	-

6. New Brunswick

6.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,351)	(4,775)
Net amount to the individual	6,649	5,225
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(700)	(700)
Dividend refund	1,471	1,471
Available for distribution	8,838	8,838
(Tax payable by individual)	(1,832)	(1,832)
Net amount to the individual	7,006	7,006
Tax savings (cost) triggering 55(2)	356	1,780
Tax deferral advantage (cost)*	(2,633)	(2,633)
RDTOH ending balance	62	62

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

7. Newfoundland and Labrador

7.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	81	-	-	977
30,000	729	964	179	4,209
40,000	1,985	2,697	977	6,690
50,000	3,241	5,115	2,863	9,694
60,000	6,051*	7,699	4,209	13,194
70,000	9,550*	10,339	5,394	16,694
80,000	12,522*	13,073	6,690	20,245
90,000	15,450*	16,107	8,165	23,875
100,000	18,406*	19,473	9,694	27,612
120,000	24,479*	26,235	13,194	35,972
140,000	30,382*	33,612	16,694	44,392
160,000	37,041	41,453	20,245	53,319
180,000	45,564	49,460	23,875	62,644
200,000	54,087	58,028	27,752*	72,064
250,000	75,394	80,321	38,062	97,107
300,000	96,701	102,613	48,722	122,757
350,000	118,009	124,906	60,312	148,407
400,000	139,316	147,199	72,064	174,057
450,000	160,623	169,491	84,282	199,707
500,000	181,931	191,784	97,107	225,357
750,000	288,467	303,248	161,232	353,607
1,000,000	395,004	414,711	225,357	481,857

**includes Alternative Minimum Tax*

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

7. Newfoundland and Labrador

7.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
9,536	13,807	-	-	-	-
13,808	19,449	(0.03%)		6.87%	
19,450	20,619	4.53%		12.85%	
20,620	26,009	26.61%		31.25%	
26,010	38,080	4.53%		12.85%	
38,081	49,019	12.53%		19.52%	
49,020	76,160	20.12%		25.84%	
76,161	98,039	21.91%		27.34%	
98,040	135,972	29.50%		33.66%	
135,973	151,977	31.57%		35.39%	
151,978	190,362	36.16%		39.21%	
190,363	216,510	37.54%		40.36%	
216,511	and greater	42.61%		44.59%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
9,536	13,807	-	-	-	-
13,808	19,449	7.50%		15.00%	
19,450	20,619	11.85%		23.70%	
20,620	26,009	19.85%		39.70%	
26,010	38,080	11.85%		23.70%	
38,081	49,019	14.75%		29.50%	
49,020	76,160	17.50%		35.00%	
76,161	98,039	18.15%		36.30%	
98,040	135,972	20.90%		41.80%	
135,973	151,977	21.65%		43.30%	
151,978	190,362	23.31%		46.62%	
190,363	216,510	23.81%		47.62%	
216,511	and greater	25.65%		51.30%	

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

7. Newfoundland and Labrador

7.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,130)	(5,130)	(5,130)
Net amount to the individual	4,870	4,870	4,870
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(300)	(1,500)	(1,500)
Dividend refund	-	-	-
Available for distribution	8,800	7,000	7,000
(Tax payable by individual)	(3,924)	(2,983)	(2,983)
Net amount to the individual	4,876	4,017	4,017
Tax savings (cost) using corporation	6	(853)	(853)
Tax deferral advantage (cost)	3,930	2,130	2,130
RDTOH ending balance	-	-	-

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

7. Newfoundland and Labrador

7.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,130)	(5,130)	(2,565)
Net amount to the individual	4,870	4,870	7,435
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,500)	(1,500)	(750)
Dividend refund	2,880	1,877	1,440
Available for distribution	7,513	6,510	8,757
(Tax payable by individual)	(3,350)	(2,903)	(1,675)
Net amount to the individual	4,163	3,607	7,082
Tax savings (cost) using corporation	(707)	(1,263)	(353)
Tax deferral advantage (cost)	(237)	(237)	(118)
RDTOH ending balance	186	-	93

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

7. Newfoundland and Labrador

7.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,261)	(4,459)
Net amount to the individual	5,739	5,541
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(4,261)	(4,459)
Net amount to the individual	5,739	5,542
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	428	625
RDTOH ending balance	-	-

7. Newfoundland and Labrador

7.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,500)	(1,500)	(750)
Dividend refund	-	-	-
Net amount	4,633	4,633	7,317
Available for distribution*	7,514	6,510	8,757
(Personal taxes)	(3,350)	(2,903)	(1,675)
Net amount to the individual	4,164	3,608	7,082
Investment advantage to corp	469	1,025	235
RDTOH ending balance	186	-	93

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

7. Newfoundland and Labrador

7.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(4,261)	(4,459)
Net amount to the individual	5,739	5,541
Investment advantage to corp	428	626
RDTOH ending balance	-	-

7. Newfoundland and Labrador

7.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,261)	(4,459)
Net amount to the individual	5,739	5,541
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(750)	(750)
Dividend refund	1,440	1,440
Available for distribution	8,757	8,757
(Tax payable by individual)	(1,675)	(1,675)
Net amount to the individual	7,082	7,082
Tax savings (cost) triggering 55(2)	1,344	1,541
Tax deferral advantage (cost)*	(2,683)	(2,683)
RDTOH ending balance	93	93

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

8. Nova Scotia

8.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	325	-	1,628
30,000	-	1,344	188	4,108
40,000	695	3,455	1,628	7,156
50,000	1,778	6,044	2,867	10,258
60,000	4,352*	8,969	4,108	13,870
70,000	7,520*	11,893	5,632	17,640
80,000	10,251*	14,785	7,156	21,383
90,000	12,936*	18,064	8,680	25,100
100,000	15,620*	21,684	10,258	28,982
120,000	21,345*	28,924	13,870	37,682
140,000	27,294*	36,849	17,640	46,382
160,000	33,748	45,659	21,383	55,699
180,000	42,064	54,468	25,100	65,763
200,000	50,380	63,775	29,121*	75,828
250,000	71,170	87,913	39,857	102,221
300,000	91,960	112,051	50,732	129,221
350,000	112,750	136,190	63,247	156,221
400,000	133,539	160,328	75,828	183,221
450,000	154,329	184,467	88,721	210,221
500,000	175,119	208,605	102,221	237,221
750,000	279,068	329,297	169,721	372,221
1,000,000	383,018	449,990	237,221	507,221

*includes Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

8. Nova Scotia

8.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
8,481	13,807	-	-	-	-
13,808	14,893	(0.03%)		6.87%	
14,894	14,999	(0.11%)		13.54%	
15,000	20,999	6.79%		19.29%	
21,000	24,999	(0.11%)		13.54%	
25,000	29,589	0.62%		14.14%	
29,590	49,019	9.12%		21.23%	
49,020	59,179	16.71%		27.55%	
59,180	74,999	19.08%		29.53%	
75,000	92,999	18.35%		28.92%	
93,000	98,039	19.50%		29.88%	
98,040	149,999	27.09%		36.20%	
150,000	151,977	31.92%		40.23%	
151,978	216,510	36.50%		44.05%	
216,511	and greater	41.58%		48.28%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
8,481	13,807	-	-	-	-
13,808	14,893	7.50%		15.00%	
14,894	14,999	11.90%		23.79%	
15,000	20,999	14.40%		28.79%	
21,000	24,999	11.90%		23.79%	
25,000	29,589	12.16%		24.32%	
29,590	49,019	15.24%		30.48%	
49,020	59,179	17.99%		35.98%	
59,180	74,999	18.85%		37.70%	
75,000	92,999	18.59%		37.17%	
93,000	98,039	19.00%		38.00%	
98,040	149,999	21.75%		43.50%	
150,000	151,977	23.50%		47.00%	
151,978	216,510	25.16%		50.32%	
216,511	and greater	27.00%		54.00%	

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

8. Nova Scotia

8.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,400)	(5,400)	(5,400)
Net amount to the individual	4,600	4,600	4,600
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(250)	(1,400)	(1,400)
Dividend refund	-	-	-
Available for distribution	8,850	7,100	7,100
(Tax payable by individual)	(4,273)	(2,952)	(2,952)
Net amount to the individual	4,577	4,148	4,148
Tax savings (cost) using corporation	(23)	(452)	(452)
Tax deferral advantage (cost)	4,250	2,500	2,500
RDTOH ending balance	-	-	-

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

8. Nova Scotia

8.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,400)	(5,400)	(2,700)
Net amount to the individual	4,600	4,600	7,300
Earned by corporation			
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,400)	(1,400)	(700)
Dividend refund	2,942	1,877	1,471
Available for distribution	7,675	6,610	8,838
(Tax payable by individual)	(3,706)	(3,191)	(1,853)
Net amount to the individual	3,970	3,419	6,985
Tax savings (cost) using corporation			
Tax savings (cost) using corporation	(630)	(1,181)	(315)
Tax deferral advantage (cost)			
Tax deferral advantage (cost)	133	133	67
RDTOH ending balance			
RDTOH ending balance	124	-	62

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

8. Nova Scotia

8.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,158)	(4,828)
Net amount to the individual	5,842	5,172
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(4,158)	(4,828)
Net amount to the individual	5,842	5,173
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	325	994
RDTOH ending balance	-	-

8. Nova Scotia

8.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,400)	(1,400)	(700)
Dividend refund	-	-	-
Net amount	4,733	4,733	7,367
Available for distribution*	7,676	6,610	8,838
(Personal taxes)	(3,706)	(3,191)	(1,853)
Net amount to the individual	3,970	3,419	6,985
Investment advantage to corp	763	1,314	382
RDTOH ending balance	124	-	62

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

8. Nova Scotia

8.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(4,158)	(4,828)
Net amount to the individual	5,842	5,172
Investment advantage to corp	325	995
RDTOH ending balance	-	-

8. Nova Scotia

8.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,158)	(4,828)
Net amount to the individual	5,842	5,172
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(700)	(700)
Dividend refund	1,471	1,471
Available for distribution	8,838	8,838
(Tax payable by individual)	(1,853)	(1,853)
Net amount to the individual	6,985	6,985
Tax savings (cost) triggering 55(2)	1,143	1,813
Tax deferral advantage (cost)*	(2,633)	(2,633)
RDTOH ending balance	62	62

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

9. Northwest Territories

9.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	1,209
30,000	-	-	179	3,299
40,000	-	675	1,209	5,389
50,000	-	1,828	2,254	7,684
60,000	1,347*	3,147	3,299	10,594
70,000	3,285*	4,466	4,344	13,504
80,000	4,814*	6,195	5,389	16,414
90,000	6,307*	8,527	6,450	19,368
100,000	7,800*	11,191	7,684	22,746
120,000	10,646*	16,520	10,594	30,386
140,000	13,349*	22,457	13,504	38,026
160,000	16,530	28,976	16,414	46,222
180,000	21,492	35,495	19,368	54,896
200,000	26,455	42,510	22,874*	63,571
250,000	39,693	60,921	32,296	86,489
300,000	53,859	79,333	41,950	110,014
350,000	68,025	97,744	52,728	133,539
400,000	82,191	116,156	63,571	157,064
450,000	96,357	134,567	74,727	180,589
500,000	110,522	152,978	86,489	204,114
750,000	181,352	245,036	145,302	321,739
1,000,000	252,181	337,093	204,114	439,364

*includes Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

9. Northwest Territories

9.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
13,808	15,242		(0.03%)		6.87%
15,243	44,395		(7.76%)		6.75%
44,396	49,019		(4.03%)		9.86%
49,020	88,795		3.56%		16.18%
88,796	98,039		8.53%		20.32%
98,040	144,361		16.12%		26.65%
144,362	151,977		18.67%		28.77%
151,978	216,510		23.26%		32.59%
216,511	and greater		28.33%		36.82%

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
13,808	15,242		7.50%		15.00%
15,243	44,395		10.45%		20.90%
44,396	49,019		11.80%		23.60%
49,020	88,795		14.55%		29.10%
88,796	98,039		16.35%		32.70%
98,040	144,361		19.10%		38.20%
144,362	151,977		20.03%		40.05%
151,978	216,510		21.69%		43.37%
216,511	and greater		23.53%		47.05%

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

9. Northwest Territories

9.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,705)	(4,705)	(4,705)
Net amount to the individual	5,295	5,295	5,295
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(1,150)	(1,150)
Dividend refund	-	-	-
Available for distribution	8,900	7,350	7,350
(Tax payable by individual)	(3,277)	(2,095)	(2,095)
Net amount to the individual	5,623	5,255	5,255
Tax savings (cost) using corporation	328	(40)	(40)
Tax deferral advantage (cost)	3,605	2,055	2,055
RDTOH ending balance	-	-	-

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

9. Northwest Territories

9.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,705)	(4,705)	(2,353)
Net amount to the individual	5,295	5,295	7,648
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,150)	(1,150)	(575)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,050	6,860	9,025
(Tax payable by individual)	(2,964)	(2,526)	(1,482)
Net amount to the individual	5,085	4,334	7,543
Tax savings (cost) using corporation	(210)	(961)	(104)
Tax deferral advantage (cost)	(312)	(312)	(156)
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

9. Northwest Territories

9.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,833)	(3,682)
Net amount to the individual	7,167	6,318
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(2,833)	(3,682)
Net amount to the individual	7,167	6,318
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(1,000)	(151)
RDTOH ending balance	-	-

9. Northwest Territories

9.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,150)	(1,150)	(575)
Dividend refund	-	-	-
Net amount	4,983	4,983	7,492
Available for distribution*	8,050	6,860	9,025
(Personal taxes)	(2,964)	(2,526)	(1,482)
Net amount to the individual	5,086	4,334	7,543
Investment advantage to corp	(103)	649	(51)
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

9. Northwest Territories

9.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(2,833)	(3,682)
Net amount to the individual	7,167	6,318
Investment advantage to corp	(1,000)	(151)
RDTOH ending balance	-	-

9. Northwest Territories

9.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,833)	(3,682)
Net amount to the individual	7,167	6,318
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,482)	(1,482)
Net amount to the individual	7,543	7,543
Tax savings (cost) triggering 55(2)	376	1,226
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

10. Nunavut

10.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	1,070
30,000	-	-	179	2,970
40,000	-	675	1,070	4,870
50,000	-	2,292	2,020	6,922
60,000	1,347*	4,116	2,970	9,672
70,000	3,285*	5,939	3,920	12,422
80,000	4,814*	7,763	4,870	15,172
90,000	6,711*	10,087	5,820	17,922
100,000	8,685*	12,773	6,922	20,910
120,000	12,835*	18,146	9,672	27,910
140,000	17,191*	24,045	12,422	34,910
160,000	22,025	30,756	15,172	42,377
180,000	28,641	37,468	17,922	50,541
200,000	35,257	44,677	21,038*	58,706
250,000	51,796	63,571	29,660	80,349
300,000	68,336	82,466	38,410	102,599
350,000	84,875	101,360	48,500	124,849
400,000	101,415	120,255	58,706	147,099
450,000	117,954	139,149	69,224	169,349
500,000	134,493	158,043	80,349	191,599
750,000	217,191	252,516	135,974	302,849
1,000,000	299,888	346,988	191,599	414,099

**includes Alternative Minimum Tax*

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

10. Nunavut

10.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
13,808	16,466		(0.03%)		6.87%
16,467	46,739		(2.11%)		8.46%
46,740	49,019		2.03%		11.91%
49,020	93,479		9.62%		18.24%
93,480	98,039		12.38%		20.54%
98,040	151,977		19.97%		26.86%
151,978	216,510		28.00%		33.56%
216,511	and greater		33.08%		37.79%

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
13,808	16,466		7.50%		15.00%
16,467	46,739		9.50%		19.00%
46,740	49,019		11.00%		22.00%
49,020	93,479		13.75%		27.50%
93,480	98,039		14.75%		29.50%
98,040	151,977		17.50%		35.00%
151,978	216,510		20.41%		40.82%
216,511	and greater		22.25%		44.50%

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

10. Nunavut

10.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,450)	(4,450)	(4,450)
Net amount to the individual	5,550	5,550	5,550
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(300)	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	8,800	7,300	7,300
(Tax payable by individual)	(3,325)	(2,419)	(2,419)
Net amount to the individual	5,475	4,881	4,881
Tax savings (cost) using corporation	(75)	(669)	(669)
Tax deferral advantage (cost)	3,250	1,750	1,750
RDTOH ending balance	-	-	-

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

10. Nunavut

10.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,450)	(4,450)	(2,225)
Net amount to the individual	5,550	5,550	7,775
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,000	6,810	9,000
(Tax payable by individual)	(3,023)	(2,574)	(1,512)
Net amount to the individual	4,977	4,236	7,489
Tax savings (cost) using corporation	(573)	(1,314)	(286)
Tax deferral advantage (cost)	(617)	(617)	(308)
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

10. Nunavut

10.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,308)	(3,779)
Net amount to the individual	6,692	6,221
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,308)	(3,779)
Net amount to the individual	6,692	6,221
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(525)	(54)
RDTOH ending balance	-	-

10. Nunavut

10.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	-	-	-
Net amount	4,933	4,933	7,467
Available for distribution*	8,000	6,810	9,000
(Personal taxes)	(3,023)	(2,574)	(1,512)
Net amount to the individual	4,977	4,237	7,488
Investment advantage to corp	(44)	696	(21)
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

10. Nunavut

10.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,308)	(3,779)
Net amount to the individual	6,692	6,221
Investment advantage to corp	(525)	(54)
RDTOH ending balance	-	-

10. Nunavut

10.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,308)	(3,779)
Net amount to the individual	6,692	6,221
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,512)	(1,512)
Net amount to the individual	7,489	7,489
Tax savings (cost) triggering 55(2)	797	1,268
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

11. Ontario

11.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	300	180	-	1,348
30,000	450	300	179	3,694
40,000	600	1,494	1,348	5,849
50,000	600	3,572	2,692	8,258
60,000	2,054*	5,600	3,694	11,223
70,000	4,178*	7,796	4,697	14,188
80,000	5,712*	10,075	5,849	17,312
90,000	7,204*	13,286	6,852	20,460
100,000	9,125*	16,896	8,258	24,204
120,000	14,226*	24,117	11,223	32,886
140,000	19,340*	31,809	14,188	41,568
160,000	25,111	40,152	17,312	50,672
180,000	32,979	48,645	20,460	60,331
200,000	40,848	57,641	24,338*	69,989
250,000	60,520	81,511	35,056	95,985
300,000	80,192	105,382	45,909	122,750
350,000	99,863	129,252	57,916	149,515
400,000	119,535	153,122	69,989	176,279
450,000	139,207	176,992	82,603	203,044
500,000	158,879	200,862	95,985	229,809
750,000	257,237	320,212	162,897	363,633
1,000,000	355,596	439,563	229,809	497,457

**includes Alternative Minimum Tax*

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable). The Ontario Health Premium is included.

11. Ontario

11.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
10,880	13,807	-	-	-	-
13,808	15,855	(0.03%)		6.87%	
15,856	20,827	(13.69%)		11.61%	
20,828	45,141	(6.86%)		9.24%	
45,142	49,019	(1.20%)		13.95%	
49,020	79,491	6.39%		20.28%	
79,492	90,286	8.92%		22.38%	
90,287	93,666	12.24%		25.16%	
93,667	98,039	17.79%		29.78%	
98,040	149,999	25.38%		36.10%	
150,000	151,977	27.53%		37.90%	
151,978	216,510	32.12%		41.72%	
216,511	219,999	37.19%		45.95%	
220,000	and greater	39.34%		47.74%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
10,880	13,807	-	-	-	-
13,808	15,855	7.50%		15.00%	
15,856	20,827	12.55%		25.10%	
20,828	45,141	10.03%		20.05%	
45,142	49,019	12.08%		24.15%	
49,020	79,491	14.83%		29.65%	
79,492	90,286	15.74%		31.48%	
90,287	93,666	16.95%		33.89%	
93,667	98,039	18.95%		37.91%	
98,040	149,999	21.70%		43.41%	
150,000	151,977	22.48%		44.97%	
151,978	216,510	24.15%		48.29%	
216,511	219,999	25.98%		51.97%	
220,000	and greater	26.76%		53.53%	

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

11. Ontario

11.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,353)	(5,353)	(5,353)
Net amount to the individual	4,647	4,647	4,647
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(320)	(1,150)	(1,000)
Dividend refund	-	-	-
Available for distribution	8,780	7,350	7,500
(Tax payable by individual)	(4,192)	(2,904)	(2,976)
Net amount to the individual	4,588	4,446	4,524
Tax savings (cost) using corporation	(59)	(201)	(123)
Tax deferral advantage (cost)	4,133	2,703	2,853
RDTOH ending balance	-	-	-

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

11. Ontario

11.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,353)	(5,353)	(2,676)
Net amount to the individual	4,647	4,647	7,324
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,150)	(1,150)	(575)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,050	6,860	9,025
(Tax payable by individual)	(3,843)	(3,275)	(1,922)
Net amount to the individual	4,207	3,585	7,104
Tax savings (cost) using corporation	(440)	(1,062)	(220)
Tax deferral advantage (cost)	336	336	168
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

11. Ontario

11.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,934)	(4,774)
Net amount to the individual	6,066	5,226
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,934)	(4,774)
Net amount to the individual	6,066	5,226
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	101	941
RDTOH ending balance	-	-

11. Ontario

11.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,150)	(1,150)	(575)
Dividend refund	-	-	-
Net amount	4,983	4,983	7,492
Available for distribution*	8,050	6,860	9,025
(Personal taxes)	(3,843)	(3,275)	(1,922)
Net amount to the individual	4,207	3,585	7,103
Investment advantage to corp	776	1,398	389
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

11. Ontario

11.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,934)	(4,774)
Net amount to the individual	6,066	5,226
Investment advantage to corp	101	941
RDTOH ending balance	-	-

11. Ontario

11.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,934)	(4,774)
Net amount to the individual	6,066	5,226
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,922)	(1,922)
Net amount to the individual	7,104	7,104
Tax savings (cost) triggering 55(2)	1,038	1,878
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

12. Prince Edward Island

12.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	624	-	1,560
30,000	-	1,776	270	4,340
40,000	-	3,813	1,560	7,140
50,000	114	6,327	3,050	10,074
60,000	2,433*	9,154	4,340	13,504
70,000	5,348*	12,168	5,700	17,109
80,000	7,741*	15,182	7,140	20,829
90,000	10,087*	18,496	8,580	24,549
100,000	12,434*	22,172	10,074	28,380
120,000	16,936*	29,804	13,504	37,254
140,000	21,243*	37,736	17,109	46,128
160,000	26,055	46,133	20,829	55,269
180,000	32,729	54,529	24,549	64,807
200,000	39,448	63,422	28,525*	74,346
250,000	56,560	86,528	39,473	99,424
300,000	73,672	109,633	50,565	125,109
350,000	90,784	132,739	62,423	150,794
400,000	107,896	155,845	74,346	176,479
450,000	125,008	178,951	86,582	202,164
500,000	142,120	202,056	99,424	227,849
750,000	227,681	317,585	163,637	356,274
1,000,000	313,242	433,114	227,849	484,699

**includes Alternative Minimum Tax*

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

12. Prince Edward Island

12.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
10,500	13,807	-	-	-	-
13,808	14,071	(0.03%)		6.87%	
14,072	18,999	(0.99%)		15.88%	
19,000	25,999	5.91%		21.63%	
26,000	31,983	(0.99%)		15.88%	
31,984	49,019	4.53%		20.48%	
49,020	63,968	12.12%		26.81%	
63,969	98,039	16.12%		30.14%	
98,040	99,783	23.71%		36.47%	
99,784	151,977	24.56%		38.16%	
151,978	216,510	29.15%		41.98%	
216,511	and greater	34.22%		46.21%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
10,500	13,807	-	-	-	-
13,808	14,071	7.50%		15.00%	
14,072	18,999	12.40%		24.80%	
19,000	25,999	14.90%		29.80%	
26,000	31,983	12.40%		24.80%	
31,984	49,019	14.40%		28.80%	
49,020	63,968	17.15%		34.30%	
63,969	98,039	18.60%		37.20%	
98,040	99,783	21.35%		42.70%	
99,784	151,977	22.19%		44.37%	
151,978	216,510	23.85%		47.69%	
216,511	and greater	25.69%		51.37%	

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

12. Prince Edward Island

12.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,137)	(5,137)	(5,137)
Net amount to the individual	4,863	4,863	4,863
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(1,600)	(1,600)
Dividend refund	-	-	-
Available for distribution	8,900	6,900	6,900
(Tax payable by individual)	(4,113)	(2,361)	(2,361)
Net amount to the individual	4,787	4,539	4,539
Tax savings (cost) using corporation	(76)	(324)	(324)
Tax deferral advantage (cost)	4,037	2,037	2,037
RDTOH ending balance	-	-	-

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

12. Prince Edward Island

12.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,137)	(5,137)	(2,569)
Net amount to the individual	4,863	4,863	7,432
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,600)	(1,600)	(800)
Dividend refund	2,818	1,877	1,409
Available for distribution	7,351	6,410	8,676
(Tax payable by individual)	(3,397)	(2,962)	(1,699)
Net amount to the individual	3,954	3,448	6,977
Tax savings (cost) using corporation	(909)	(1,415)	(454)
Tax deferral advantage (cost)	(330)	(330)	(165)
RDTOH ending balance	249	-	124

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

12. Prince Edward Island

12.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,422)	(4,621)
Net amount to the individual	6,578	5,379
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,422)	(4,621)
Net amount to the individual	6,578	5,379
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(411)	788
RDTOH ending balance	-	-

12. Prince Edward Island

12.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,600)	(1,600)	(800)
Dividend refund	-	-	-
Net amount	4,533	4,533	7,267
Available for distribution*	7,351	6,410	8,676
(Personal taxes)	(3,397)	(2,962)	(1,699)
Net amount to the individual	3,954	3,448	6,977
Investment advantage to corp	579	1,085	290
RDTOH ending balance	249	-	124

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

12. Prince Edward Island

12.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,422)	(4,621)
Net amount to the individual	6,578	5,379
Investment advantage to corp	(411)	788
RDTOH ending balance	-	-

12. Prince Edward Island

12.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,422)	(4,621)
Net amount to the individual	6,578	5,379
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(800)	(800)
Dividend refund	1,409	1,409
Available for distribution	8,676	8,676
(Tax payable by individual)	(1,699)	(1,699)
Net amount to the individual	6,977	6,977
Tax savings (cost) triggering 55(2)	400	1,599
Tax deferral advantage (cost)*	(2,733)	(2,733)
RDTOH ending balance	124	124

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

13. Quebec

13.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	46	215	-	1,463
30,000	146	1,579	149	4,315
40,000	150	3,455	1,463	7,071
50,000	1,263	6,256	2,889	10,114
60,000	3,250*	9,262	4,315	13,892
70,000	6,004*	12,303	5,695	17,703
80,000	9,065*	15,415	7,071	21,515
90,000	12,356*	19,166	8,448	25,327
100,000	15,647*	23,286	10,114	29,620
120,000	22,267*	31,745	13,892	39,142
140,000	28,908*	40,439	17,703	48,818
160,000	35,681	49,336	21,515	58,532
180,000	43,703	58,234	25,327	68,579
200,000	51,724	67,545	29,694*	78,626
250,000	71,778	91,555	41,565	104,772
300,000	91,832	115,564	53,564	131,424
350,000	111,886	139,573	66,067	158,077
400,000	131,940	163,582	78,626	184,729
450,000	151,993	187,591	91,446	211,382
500,000	172,047	211,600	104,772	238,034
750,000	272,316	331,645	171,403	371,297
1,000,000	372,585	451,690	238,034	504,559

**includes Alternative Minimum Tax*

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable). Contributions to the Health Services Fund are included.

13. Quebec

13.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
13,808	15,359		(0.02%)		5.73%
15,360	15,727		0.98%		6.73%
15,728	30,359		5.53%		19.37%
30,360	45,104		4.53%		18.37%
45,105	49,019		11.43%		24.12%
49,020	53,409		17.77%		29.40%
53,410	90,199		18.77%		30.40%
90,200	98,039		24.29%		35.00%
98,040	109,754		30.63%		40.28%
109,755	138,409		33.04%		42.30%
138,410	151,977		32.04%		41.30%
151,978	216,510		35.87%		44.49%
216,511	and greater		40.11%		48.02%

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
13,808	15,359		6.26%		12.53%
15,360	15,727		6.76%		13.53%
15,728	30,359		14.26%		28.53%
30,360	45,104		13.76%		27.53%
45,105	49,019		16.26%		32.53%
49,020	53,409		18.56%		37.12%
53,410	90,199		19.06%		38.12%
90,200	98,039		21.06%		42.12%
98,040	109,754		23.36%		46.71%
109,755	138,409		24.23%		48.46%
138,410	151,977		23.73%		47.46%
151,978	216,510		25.12%		50.23%
216,511	and greater		26.65%		53.31%

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

13. Quebec

13.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,331)	(5,331)	(5,331)
Net amount to the individual	4,670	4,670	4,670
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(338)	(1,150)	(1,150)
Dividend refund	-	-	-
Available for distribution	8,762	7,350	7,350
(Tax payable by individual)	(4,207)	(2,960)	(2,960)
Net amount to the individual	4,555	4,390	4,390
Tax savings (cost) using corporation	(115)	(279)	(279)
Tax deferral advantage (cost)	4,092	2,680	2,680
RDTOH ending balance	-	-	-

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

13. Quebec

13.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,331)	(5,331)	(2,665)
Net amount to the individual	4,670	4,670	7,335
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,150)	(1,150)	(575)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,050	6,860	9,025
(Tax payable by individual)	(3,865)	(3,294)	(1,933)
Net amount to the individual	4,184	3,566	7,093
Tax savings (cost) using corporation	(485)	(1,104)	(242)
Tax deferral advantage (cost)	314	314	157
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

13. Quebec

13.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,011)	(4,802)
Net amount to the individual	5,989	5,198
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(4,011)	(4,802)
Net amount to the individual	5,990	5,199
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	177	968
RDTOH ending balance	-	-

13. Quebec

13.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,150)	(1,150)	(575)
Dividend refund	-	-	-
Net amount	4,983	4,983	7,492
Available for distribution*	8,050	6,860	9,025
(Personal taxes)	(3,865)	(3,294)	(1,933)
Net amount to the individual	4,185	3,566	7,092
Investment advantage to corp	798	1,417	400
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

13. Quebec

13.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(4,011)	(4,802)
Net amount to the individual	5,989	5,198
Investment advantage to corp	178	969
RDTOH ending balance	-	-

13. Quebec

13.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,011)	(4,802)
Net amount to the individual	5,989	5,198
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,933)	(1,933)
Net amount to the individual	7,093	7,093
Tax savings (cost) triggering 55(2)	1,103	1,894
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

14. Saskatchewan

14.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	322	-	1,325
30,000	-	1,334	179	3,875
40,000	-	3,028	1,325	6,425
50,000	-	5,424	2,600	9,115
60,000	1,393*	7,985	3,875	12,415
70,000	3,380*	10,547	5,150	15,715
80,000	4,912*	13,108	6,425	19,015
90,000	6,404*	15,970	7,700	22,315
100,000	7,897*	19,164	9,115	25,723
120,000	11,290*	25,703	12,415	33,423
140,000	14,916*	32,851	15,715	41,313
160,000	19,031	40,463	19,015	49,680
180,000	24,959	48,076	22,315	58,445
200,000	30,888	56,184	25,856*	67,209
250,000	45,709	77,330	35,348	90,352
300,000	60,530	98,476	45,363	114,102
350,000	75,352	119,621	56,253	137,852
400,000	90,173	140,767	67,209	161,602
450,000	104,994	161,912	78,477	185,352
500,000	119,816	183,058	90,352	209,102
750,000	193,922	288,786	149,727	327,852
1,000,000	268,029	394,514	209,102	446,602

**includes Alternative Minimum Tax*

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

14. Saskatchewan

14.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
13,808	16,224		(0.03%)		6.87%
16,225	45,676		(0.72%)		16.99%
45,677	49,019		2.04%		19.29%
49,020	98,039		9.63%		25.62%
98,040	130,505		17.22%		31.94%
130,506	151,977		19.98%		34.24%
151,978	216,510		24.57%		38.06%
216,511	and greater		29.64%		42.29%

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
13,808	16,224		7.50%		15.00%
16,225	45,676		12.75%		25.50%
45,677	49,019		13.75%		27.50%
49,020	98,039		16.50%		33.00%
98,040	130,505		19.25%		38.50%
130,506	151,977		20.25%		40.50%
151,978	216,510		21.91%		43.82%
216,511	and greater		23.75%		47.50%

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

14. Saskatchewan

14.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,750)	(4,750)	(4,750)
Net amount to the individual	5,250	5,250	5,250
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	-	(1,200)	(1,000)
Dividend refund	-	-	-
Available for distribution	9,100	7,300	7,500
(Tax payable by individual)	(3,848)	(2,177)	(2,261)
Net amount to the individual	5,252	5,123	5,239
Tax savings (cost) using corporation	2	(127)	(11)
Tax deferral advantage (cost)	3,850	2,050	2,250
RDTOH ending balance	-	-	-

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

14. Saskatchewan

14.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,750)	(4,750)	(2,375)
Net amount to the individual	5,250	5,250	7,625
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,000	6,810	9,000
(Tax payable by individual)	(3,383)	(2,880)	(1,692)
Net amount to the individual	4,616	3,930	7,309
Tax savings (cost) using corporation	(634)	(1,320)	(316)
Tax deferral advantage (cost)	(317)	(317)	(158)
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

14. Saskatchewan

14.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,964)	(4,229)
Net amount to the individual	7,036	5,771
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(2,964)	(4,229)
Net amount to the individual	7,036	5,771
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(869)	396
RDTOH ending balance	-	-

14. Saskatchewan

14.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	-	-	-
Net amount	4,933	4,933	7,467
Available for distribution*	8,000	6,810	9,000
(Personal taxes)	(3,383)	(2,880)	(1,692)
Net amount to the individual	4,617	3,930	7,308
Investment advantage to corp	316	1,003	159
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

14. Saskatchewan

14.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(2,964)	(4,229)
Net amount to the individual	7,036	5,771
Investment advantage to corp	(869)	396
RDTOH ending balance	-	-

14. Saskatchewan

14.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,964)	(4,229)
Net amount to the individual	7,036	5,771
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,692)	(1,692)
Net amount to the individual	7,309	7,309
Tax savings (cost) triggering 55(2)	273	1,538
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

15. Yukon

15.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	434	-	1,325
30,000	-	1,093	255	3,465
40,000	-	2,427	1,325	5,605
50,000	-	4,459	2,395	7,824
60,000	1,325*	6,736	3,465	10,774
70,000	3,241*	9,013	4,535	13,724
80,000	4,768*	11,290	5,605	16,674
90,000	6,261*	13,971	6,675	19,624
100,000	7,755*	17,099	7,824	22,719
120,000	10,612*	23,355	10,774	30,099
140,000	13,334*	30,095	13,724	37,479
160,000	16,530	37,583	16,674	45,289
180,000	21,492	45,072	19,624	53,741
200,000	26,455	53,039	22,846*	62,193
250,000	38,861	73,796	31,944	84,509
300,000	51,267	94,554	41,169	107,409
350,000	63,674	115,311	51,628	130,309
400,000	76,080	136,069	62,193	153,209
450,000	89,172	157,211	73,059	176,109
500,000	103,635	179,234	84,509	199,009
750,000	175,947	289,346	141,759	319,009
1,000,000	248,260	399,458	199,009	439,009

**includes Alternative Minimum Tax*

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

15. Yukon

15.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
12,421	13,807	-	-	-	-
13,808	49,019	(7.78%)		13.45%	
49,020	98,039	3.40%		22.77%	
98,040	151,977	13.61%		31.28%	
151,978	216,510	21.00%		37.44%	
216,511	499,999	25.89%		41.51%	
500,000	and greater	28.93%		44.04%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
12,421	13,807	-	-	-	-
13,808	49,019	10.70%		21.40%	
49,020	98,039	14.75%		29.50%	
98,040	151,977	18.45%		36.90%	
151,978	216,510	21.13%		42.26%	
216,511	499,999	22.90%		45.80%	
500,000	and greater	24.00%		48.00%	

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

15. Yukon

15.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(4,800)
Net amount to the individual	5,200	5,200	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	-	(1,200)	(250)
Dividend refund	-	-	-
Available for distribution	9,100	7,300	8,250
(Tax payable by individual)	(4,008)	(2,127)	(2,545)
Net amount to the individual	5,092	5,173	5,705
Tax savings (cost) using corporation	(108)	(27)	505
Tax deferral advantage (cost)	3,900	2,100	3,050
RDTOH ending balance	-	-	-

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

15. Yukon

15.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(2,400)
Net amount to the individual	5,200	5,200	7,600
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,000	6,810	9,000
(Tax payable by individual)	(3,524)	(3,000)	(1,762)
Net amount to the individual	4,476	3,810	7,239
Tax savings (cost) using corporation	(724)	(1,390)	(361)
Tax deferral advantage (cost)	(267)	(267)	(133)
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

15. Yukon

15.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,893)	(4,404)
Net amount to the individual	7,107	5,596
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(2,893)	(4,404)
Net amount to the individual	7,108	5,596
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(941)	571
RDTOH ending balance	-	-

15. Yukon

15.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	-	-	-
Net amount	4,933	4,933	7,467
Available for distribution*	8,000	6,810	9,000
(Personal taxes)	(3,524)	(3,000)	(1,762)
Net amount to the individual	4,476	3,811	7,238
Investment advantage to corp	457	1,122	229
RDTOH ending balance	-	-	-

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

15. Yukon

15.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(2,893)	(4,404)
Net amount to the individual	7,107	5,596
Investment advantage to corp	(940)	571
RDTOH ending balance	-	-

15. Yukon

15.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,893)	(4,404)
Net amount to the individual	7,107	5,596
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,762)	(1,762)
Net amount to the individual	7,239	7,239
Tax savings (cost) triggering 55(2)	131	1,643
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*



www.taxtemplates.ca
support@taxtemplates.ca