



2021

TAX FACTS AND TABLES

provided by



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1. Personal Taxes

1.1 - Personal Tax Credits

	Federal	AB	BC	MB	NB	NL	NS
Basic personal amount*	12,421	19,369	11,070	9,936	10,564	9,536	8,481
Spouse or common-law partner amount*	12,421	19,369	9,479	9,134	8,970	7,792	8,481
Net income threshold	-	-	948	-	898	780	848
Age amount**	7,713	5,397	4,964	3,728	5,158	6,087	4,141
Net income threshold	38,893	40,179	36,954	27,749	38,400	33,359	30,828
Adoption credit	16,729	13,247	16,729	10,000	-	12,870	-
Pension income credit	2,000	1,491	1,000	1,000	1,000	1,000	1,173
Disability amount	8,662	14,940	8,303	6,180	8,552	6,435	7,341
Supplement if under 18	5,053	11,212	4,844	3,605	4,989	3,028	3,449
Medical expense threshold (max)	2,421	2,503	2,302	1,728	2,390	2,077	1,637
Indexing factor	1.000%	-	1.100%	1.000%	1.000%	0.400%	-

*Federal: Enhanced basic personal/spousal amount up to 13,808 for net incomes up to 151,978

*NS: Enhanced basic personal/spousal amount up to 3,000 for taxable incomes up to 75,000

**NS: Enhanced age amount up to 1,465 for taxable incomes up to 75,000

	NT	NU	ON	PE	SK	YT	QC
Basic personal amount	15,243	16,467	10,880	10,500	16,225	12,421	15,728
Spouse or common-law partner amount	15,243	16,467	9,238	8,918	16,225	12,421	-
Net income threshold	-	-	924	891	1,623	-	-
Age amount	7,456	10,512	5,312	3,764	4,942	7,713	3,308
Net income threshold	38,893	38,893	39,546	28,019	36,794	38,893	35,650
Adoption credit	-	-	13,274	-	-	16,729	10,000
Pension income credit	1,000	2,000	1,504	1,000	1,000	2,000	2,939
Disability amount	12,362	14,016	8,790	6,890	9,559	8,662	3,492
Supplement if under 18	5,053	5,053	5,127	4,019	9,559	5,053	-
Medical expense threshold (max)	2,421	2,421	2,462	1,678	2,290	2,421	-
Indexing factor	1.000%	1.000%	0.900%	-	1.000%	1.000%	1.260%

1. Personal Taxes

1.2 - Personal Tax Rates and Brackets

Federal	
-	15.00%
49,020	20.50%
98,040	26.00%
151,978	29.00%
216,511	33.00%

AB	
-	10.00%
131,220	12.00%
157,464	13.00%
209,952	14.00%
314,928	15.00%

BC	
-	5.06%
42,184	7.70%
84,369	10.50%
96,866	12.29%
117,623	14.70%
159,483	16.80%
222,420	20.50%

MB	
-	10.80%
33,723	12.75%
72,885	17.40%

NB	
-	9.40%
43,835	14.82%
87,671	16.52%
142,534	17.84%
162,383	20.30%

NL	
-	8.70%
38,081	14.50%
76,161	15.80%
135,973	17.30%
190,363	18.30%

NS	
-	8.79%
29,590	14.95%
59,180	16.67%
93,000	17.50%
150,000	21.00%

NT	
-	5.90%
44,396	8.60%
88,796	12.20%
144,362	14.05%

NU	
-	4.00%
46,740	7.00%
93,480	9.00%
151,978	11.50%

ON	
-	5.05%
45,142	9.15%
90,287	11.16%
150,000	12.16%
220,000	13.16%

PE	
-	9.80%
31,984	13.80%
63,969	16.70%

QC	
-	15.00%
45,105	20.00%
90,200	24.00%
109,755	25.75%

SK	
-	10.50%
45,677	12.50%
130,506	14.50%

YT	
-	6.40%
49,020	9.00%
98,040	10.90%
151,978	12.80%
500,000	15.00%

Surtax of 20.00% on Ontario tax over 4,874

Surtax of 36.00% on Ontario tax over 6,237

Surtax of 10.00% on PEI tax over 12,500

1. Personal Taxes

1.3 - Maximum Combined Personal Rates

Jurisdiction	Eligible dividends	Other than eligible dividends	Capital gains	Other income
AB	34.31%	42.31%	24.00%	48.00%
BC	36.54%	48.89%	26.75%	53.50%
MB	37.78%	46.67%	25.20%	50.40%
NB	33.51%	47.75%	26.65%	53.30%
NL	42.61%	44.59%	25.65%	51.30%
NS	41.58%	48.28%	27.00%	54.00%
NT	28.33%	36.82%	23.53%	47.05%
NU	33.08%	37.79%	22.25%	44.50%
ON	39.34%	47.74%	26.76%	53.53%
PE	34.22%	46.21%	25.69%	51.37%
QC	40.11%	48.02%	26.65%	53.31%
SK	29.64%	42.29%	23.75%	47.50%
YT	28.93%	44.04%	24.00%	48.00%

1.4 - Tax-Free Dividends

Jurisdiction	Eligible dividends	Other than eligible dividends
AB	53,807	21,537
BC	53,807	23,549
MB	26,403	10,256
NB	53,807	19,934
NL	18,737	20,470
NS	32,405	16,579
NT	53,807	30,168
NU	53,807	30,168
ON	53,807	30,168
PE	48,665	15,295
QC	40,284	18,666
SK	53,807	16,824
YT	53,807	13,410

*Tax-free amounts reflect federal and provincial/territorial taxes net of basic personal amounts and dividend tax credits.
The Ontario Health Premium and contributions to Quebec's Health Services Fund will also apply.*

2. Corporate Taxes

2.1 Federal and Provincial/Territorial Tax Rates

Jurisdiction	SBD limit	Up to SBD limit	M&P rate	General rate
Federal	500,000	9.00%	15.00%	15.00%
AB	500,000	2.00%	8.00%	8.00%
BC	500,000	2.00%	12.00%	12.00%
MB	500,000	-	12.00%	12.00%
NB	500,000	2.50%	14.00%	14.00%
NL	500,000	3.00%	15.00%	15.00%
NS	500,000	2.50%	14.00%	14.00%
NT	500,000	2.00%	11.50%	11.50%
NU	500,000	3.00%	12.00%	12.00%
ON	500,000	3.20%	10.00%	11.50%
PE	500,000	2.00%	16.00%	16.00%
QC	500,000	3.38%	11.50%	11.50%
SK	600,000	-	10.00%	12.00%
YT	500,000	-	0.00% - 2.50%	12.00%

For a CCPC with a tax year of Jan 1 to Dec 31 - rates may vary for non-calendar tax years.

The M&P rates for Yukon Territory represent the M&P rates up to the provincial SBD limit and above the provincial SBD limit.

**Quebec announced a reduction to the SBD limit from 4.0% to 3.2%.*

2. Corporate Taxes

2.2 Combined Federal and Provincial/Territorial Tax Rates

Jurisdiction	M&P rate*	General rate	CCPC		
			Small Business Deduction limit	SBD rate**	Personal services business rate
AB	23.00%	23.00%	500,000	11.00%	41.00%
BC	27.00%	27.00%	500,000	11.00%	45.00%
MB	27.00%	27.00%	500,000	9.00%	45.00%
NB	29.00%	29.00%	500,000	11.50%	47.00%
NL	30.00%	30.00%	500,000	12.00%	48.00%
NS	29.00%	29.00%	500,000	11.50%	47.00%
NT	26.50%	26.50%	500,000	11.00%	44.50%
NU	27.00%	27.00%	500,000	12.00%	45.00%
ON	25.00%	26.50%	500,000	12.20%	44.50%
PE	31.00%	31.00%	500,000	11.00%	49.00%
QC	26.50%	26.50%	500,000	12.38%	44.50%
SK	25.00%	27.00%	600,000	9.00%	45.00%
YT	17.50%	27.00%	500,000	9.00%	45.00%

Jurisdiction	CCPC	
	Investment income rate	Capital gains rate
AB	46.67%	23.33%
BC	50.67%	25.33%
MB	50.67%	25.33%
NB	52.67%	26.33%
NL	53.67%	26.83%
NS	52.67%	26.33%
NT	50.17%	25.08%
NU	50.67%	25.33%
ON	50.17%	25.08%
PE	54.67%	27.33%
QC	50.17%	25.08%
SK	50.67%	25.33%
YT	50.67%	25.33%

*Yukon Territory: M&P rate is 9.00% for income up to the SBD limit

**For a CCPC with a tax year of Jan 1 to Dec 31 - rates may vary for non-calendar tax years

**Saskatchewan: SBD rate is 9.00% up to the Federal SBD limit

**Saskatchewan: SBD rate is 15.00% between the Federal SBD limit and the provincial SBD limit

**Quebec: Announced a reduction to the SBD limit from 4.00% to 3.20%

2. Corporate Taxes

2.3 Integration Summary

Jurisdiction	Tax savings (cost)						Foreign income
	Other Canadian investment income	Eligible dividends	Other than eligible dividends	Net capital gains*	SBD income	General income**	
AB	(3.54%)	-	-	(1.77%)	(0.65%)	(1.82%)	(10.40%)
BC	(5.61%)	-	-	(2.80%)	(1.01%)	(0.30%)	(11.69%)
MB	(6.94%)	-	-	(3.47%)	(1.07%)	(4.27%)	(13.28%)
NB	(6.59%)	-	-	(3.30%)	(0.46%)	0.51%	(12.16%)
NL	(7.06%)	-	-	(3.53%)	0.06%	(8.53%)	(12.62%)
NS	(6.30%)	-	-	(3.15%)	(0.23%)	(4.52%)	(11.81%)
NT	(2.09%)	-	-	(1.05%)	3.28%	(0.40%)	(9.61%)
NU	(5.73%)	-	-	(2.87%)	(0.75%)	(6.69%)	(13.13%)
ON	(4.40%)	-	-	(2.20%)	(0.59%)	(2.01%)	(10.62%)
PE	(9.09%)	-	-	(4.54%)	(0.76%)	(3.24%)	(14.15%)
QC	(4.85%)	-	-	(2.42%)	(1.15%)	(2.79%)	(11.03%)
SK	(6.33%)	-	-	(3.17%)	0.02%	(1.27%)	(13.20%)
YT	(7.24%)	-	-	(3.62%)	(1.08%)	(0.27%)	(13.89%)

Jurisdiction	Tax deferral						Foreign income
	Other Canadian investment income	Eligible dividends	Other than eligible dividends	Net capital gains*	SBD income	General income**	
AB	1.33%	(4.03%)	3.98%	0.67%	37.00%	25.00%	1.33%
BC	2.83%	(1.79%)	10.55%	1.42%	42.50%	26.50%	2.83%
MB	(0.27%)	(0.55%)	8.34%	(0.13%)	41.40%	23.40%	(0.27%)
NB	0.63%	(4.83%)	9.41%	0.32%	41.80%	24.30%	0.63%
NL	(2.37%)	4.28%	6.25%	(1.18%)	39.30%	21.30%	(2.37%)
NS	1.33%	3.25%	9.94%	0.67%	42.50%	25.00%	1.33%
NT	(3.12%)	(10.00%)	(1.51%)	(1.56%)	36.05%	20.55%	(3.12%)
NU	(6.17%)	(5.25%)	(0.54%)	(3.08%)	32.50%	17.50%	(6.17%)
ON	3.36%	1.01%	9.41%	1.68%	41.33%	27.03%	3.36%
PE	(3.30%)	(4.11%)	7.88%	(1.65%)	40.37%	20.37%	(3.30%)
QC	3.14%	1.77%	9.68%	1.57%	40.92%	26.80%	3.14%
SK	(3.17%)	(8.69%)	3.96%	(1.58%)	38.50%	20.50%	(3.17%)
YT	(2.67%)	(9.41%)	5.71%	(1.33%)	39.00%	21.00%	(2.67%)

*For the capital gains calculations, capital dividends are assumed to paid.

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.

2. Corporate Taxes

2.4 Individual Tax Cost of Corporate Investment Income

This table compares the integrated taxes between earning eligible dividends or capital gains in a corporation then paying dividends to an individual shareholder.

Jurisdiction	Eligible dividends	Capital gains	Difference
AB	34.30%	25.77%	8.54%
BC	36.54%	29.55%	6.99%
MB	37.78%	28.67%	9.11%
NB	33.50%	29.94%	3.56%
NL	42.61%	29.18%	13.43%
NS	41.58%	30.15%	11.43%
NT	28.33%	24.57%	3.76%
NU	33.08%	25.11%	7.96%
ON	39.34%	28.96%	10.38%
PE	34.22%	30.23%	4.00%
QC	40.10%	29.07%	11.03%
SK	29.64%	26.91%	2.73%
YT	28.92%	27.61%	1.31%

For a CCPC with a tax year of Jan 1 to Dec 31 - rates may vary for non-calendar tax years.

3. Alberta

3.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	992
30,000	-	761	179	3,492
40,000	-	2,335	992	5,992
50,000	-	4,387	2,242	8,546
60,000	- *	6,606	3,492	11,596
70,000	527*	8,824	4,742	14,646
80,000	2,101*	11,043	5,992	17,696
90,000	3,876*	13,561	7,242	20,746
100,000	5,786*	16,412	8,546	23,904
120,000	10,421*	22,249	11,596	31,104
140,000	15,716*	28,746	14,646	38,479
160,000	21,277	35,902	17,696	46,371
180,000	27,863	43,057	20,746	54,835
200,000	34,448	50,911	23,904*	63,300
250,000	51,212	71,490	32,904	86,094
300,000	68,365	92,369	42,279	109,594
350,000	85,519	113,523	52,719	133,444
400,000	102,672	134,678	63,300	157,444
450,000	119,826	155,832	74,344	181,444
500,000	136,980	176,986	86,094	205,444
750,000	222,747	282,757	145,444	325,444
1,000,000	308,515	388,528	205,444	445,444

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

3. Alberta

3.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,292*	24,112 + 3,156*	16,620 + 11,911*	5,994 + 17,801*
500,000	19,760*	24,112 + 18,344*	16,620 + 27,099*	5,994 + 32,989*
750,000	34,947*	24,112 + 33,531*	16,620 + 42,286*	5,994 + 48,176*
1,000,000	9,941 + 52,288*	44,023 + 40,639*	37,396 + 48,785*	28,014 + 53,744*
1,250,000	54,487 + 51,102*	99,673 + 28,832*	93,831 + 36,169*	85,619 + 39,886*
1,500,000	111,423 + 37,945*	159,312 + 13,645*	153,620 + 20,982*	145,619 + 24,698*
1,750,000	171,312 + 22,757*	219,312	213,620 + 5,794*	205,619 + 9,511*
2,000,000	231,312 + 7,570*	279,312	273,620	265,619
2,250,000	291,312	339,312	333,620	325,619
2,500,000	351,312	399,312	393,620	385,619
2,750,000	411,312	459,312	453,620	445,619
3,000,000	471,312	519,312	513,620	505,619
3,250,000	531,312	579,312	573,620	565,619
3,500,000	591,312	639,312	633,620	625,619
3,750,000	651,312	699,312	693,620	685,619
4,000,000	711,312	759,312	753,620	745,619
4,250,000	771,312	819,312	813,620	805,619
4,500,000	831,312	879,312	873,620	865,619
4,750,000	891,312	939,312	933,620	925,619
5,000,000	951,312	999,312	993,620	985,619
5,250,000	1,011,312	1,059,312	1,053,620	1,045,619
5,500,000	1,071,312	1,119,312	1,113,620	1,105,619

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

3. Alberta

3.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
13,808	19,368	(0.03%)		6.87%	
19,369	49,019	2.57%		15.86%	
49,020	98,039	10.16%		22.18%	
98,040	131,219	17.75%		28.51%	
131,220	151,977	20.51%		30.81%	
151,978	157,463	25.09%		34.63%	
157,464	209,951	26.47%		35.78%	
209,952	216,510	27.85%		36.93%	
216,511	314,927	32.93%		41.16%	
314,928	and greater	34.31%		42.31%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
13,808	19,368	7.50%		15.00%	
19,369	49,019	12.50%		25.00%	
49,020	98,039	15.25%		30.50%	
98,040	131,219	18.00%		36.00%	
131,220	151,977	19.00%		38.00%	
151,978	157,463	20.66%		41.32%	
157,464	209,951	21.16%		42.32%	
209,952	216,510	21.66%		43.32%	
216,511	314,927	23.50%		47.00%	
314,928	and greater	24.00%		48.00%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

3. Alberta

3.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(4,800)
Net amount to the individual	5,200	5,200	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(800)	(800)
Dividend refund	-	-	-
Available for distribution	8,900	7,700	7,700
(Tax payable by individual)	(3,765)	(2,682)	(2,682)
Net amount to the individual	5,135	5,018	5,018
Tax savings (cost) using corporation	(65)	(182)	(182)
Tax deferral advantage (cost)	3,700	2,500	2,500
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

3. Alberta

3.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,800)	(2,400)
Net amount to the individual	5,200	7,600
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(800)	(400)
Dividend refund	3,067	1,533
Available for distribution	8,400	9,200
(Tax payable by individual)	(3,554)	(1,777)
Net amount to the individual	4,846	7,423
Tax savings (cost) using corporation	(354)	(177)
Tax deferral advantage (cost)	133	67
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

3. Alberta

3.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,431)	(4,231)	(4,800)
Net amount to the individual	6,569	5,769	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(800)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	7,210
(Tax payable by individual)	(3,431)	(4,231)	(3,051)
Net amount to the individual	6,570	5,769	4,159
Tax savings (cost) using corporation	-	-	(1,041)
Tax deferral advantage (cost)	(403)	398	133
RDTOH ending balance	-	-	-

3. Alberta

3.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(800)	(400)
Dividend refund	-	-
Net amount	5,333	7,667
Available for distribution	8,400	9,200
(Personal taxes)	(3,554)	(1,777)
Net amount to the individual	4,846	7,423
Investment advantage to corp	487	244
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

3. Alberta

3.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(800)
Dividend refund	-	-	-
Net amount	6,167	6,167	5,333
Available for distribution	10,000	10,000	7,210
(Personal taxes)	(3,431)	(4,231)	(3,051)
Net amount to the individual	6,569	5,769	4,160
Investment advantage to corp	(402)	398	1,173
RDTOH ending balance	-	-	-

3. Alberta

3.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,431)	(4,231)
Net amount to the individual	6,569	5,769
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(400)	(400)
Dividend refund	1,533	1,533
Available for distribution	9,200	9,200
(Tax payable by individual)	(1,777)	(1,777)
Net amount to the individual	7,423	7,423
Tax savings (cost) triggering 55(2)	854	1,654
Tax deferral advantage (cost)*	(2,333)	(2,333)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

4. British Columbia

4.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	929
30,000	-	494	179	3,211
40,000	-	1,642	929	5,393
50,000	-	3,455	2,030	7,659
60,000	- *	5,434	3,211	10,479
70,000	527*	7,413	4,390	13,299
80,000	1,963*	9,606	5,393	16,119
90,000	3,478*	12,326	6,470	19,097
100,000	4,993*	15,465	7,659	22,360
120,000	8,476*	22,235	10,479	30,076
140,000	12,424*	29,400	13,299	38,216
160,000	16,530	37,480	16,119	46,633
180,000	22,423	45,561	19,097	55,857
200,000	29,731	54,419	22,360*	65,082
250,000	48,003	78,862	32,111	90,396
300,000	66,274	103,305	42,286	117,146
350,000	84,545	127,748	53,551	143,896
400,000	102,817	152,192	65,082	170,646
450,000	121,088	176,635	77,021	197,396
500,000	139,359	201,078	90,396	224,146
750,000	230,716	323,294	157,271	357,896
1,000,000	322,073	445,510	224,146	491,646

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

4. British Columbia

4.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,250*	22,568 + 3,126*	15,673 + 11,796*	5,201 + 17,630*
500,000	19,570*	22,568 + 18,167*	15,673 + 26,838*	5,201 + 32,671*
750,000	34,611*	22,568 + 33,209*	15,673 + 41,879*	5,201 + 47,712*
1,000,000	8,965 + 51,785*	44,135 + 40,248*	38,248 + 48,315*	24,134 + 53,226*
1,250,000	55,467 + 50,609*	105,853 + 28,554*	101,239 + 35,821*	88,895 + 39,502*
1,500,000	119,228 + 37,579*	172,728 + 13,513*	168,114 + 20,780*	155,770 + 24,460*
1,750,000	186,103 + 22,538*	239,603	234,989 + 5,738*	222,645 + 9,419*
2,000,000	252,978 + 7,497*	306,478	301,864	289,520
2,250,000	319,853	373,353	368,739	356,395
2,500,000	386,728	440,228	435,614	423,270
2,750,000	453,603	507,103	502,489	490,145
3,000,000	520,478	573,978	569,364	557,020
3,250,000	587,353	640,853	636,239	623,895
3,500,000	654,228	707,728	703,114	690,770
3,750,000	721,103	774,603	769,989	757,645
4,000,000	787,978	841,478	836,864	824,520
4,250,000	854,853	908,353	903,739	891,395
4,500,000	921,728	975,228	970,614	958,270
4,750,000	988,603	1,042,103	1,037,489	1,025,145
5,000,000	1,055,478	1,108,978	1,104,364	1,092,020
5,250,000	1,122,353	1,175,853	1,171,239	1,158,895
5,500,000	1,189,228	1,242,728	1,238,114	1,225,770

*Alternative Minimum Tax

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

4. British Columbia

4.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
11,070	13,807	-	-	-	-
13,808	20,580	(0.03%)		6.87%	
20,581	21,417	(9.60%)		10.43%	
21,418	34,935	(4.69%)		14.52%	
34,936	42,183	(9.60%)		10.43%	
42,184	49,019	(5.96%)		13.47%	
49,020	84,368	1.63%		19.79%	
84,369	96,865	5.49%		23.01%	
96,866	98,039	7.96%		25.07%	
98,040	117,622	15.55%		31.39%	
117,623	151,977	18.88%		34.17%	
151,978	159,482	23.46%		37.99%	
159,483	216,510	26.36%		40.40%	
216,511	222,419	31.44%		44.63%	
222,420	and greater	36.54%		48.89%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
11,070	13,807	-	-	-	-
13,808	20,580	7.50%		15.00%	
20,581	21,417	10.03%		20.06%	
21,418	34,935	11.81%		23.62%	
34,936	42,183	10.03%		20.06%	
42,184	49,019	11.35%		22.70%	
49,020	84,368	14.10%		28.20%	
84,369	96,865	15.50%		31.00%	
96,866	98,039	16.40%		32.79%	
98,040	117,622	19.15%		38.29%	
117,623	151,977	20.35%		40.70%	
151,978	159,482	22.01%		44.02%	
159,483	216,510	23.06%		46.12%	
216,511	222,419	24.90%		49.80%	
222,420	and greater	26.75%		53.50%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

4. British Columbia

4.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,350)	(5,350)	(5,350)
Net amount to the individual	4,650	4,650	4,650
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	8,900	7,300	7,300
(Tax payable by individual)	(4,351)	(2,680)	(2,680)
Net amount to the individual	4,549	4,620	4,620
Tax savings (cost) using corporation	(101)	(30)	(30)
Tax deferral advantage (cost)	4,250	2,650	2,650
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

4. British Columbia

4.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,350)	(2,675)
Net amount to the individual	4,650	7,325
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,911)	(1,955)
Net amount to the individual	4,089	7,045
Tax savings (cost) using corporation	(561)	(280)
Tax deferral advantage (cost)	283	142
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

4. British Columbia

4.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,654)	(4,889)	(5,350)
Net amount to the individual	6,346	5,111	4,650
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(3,654)	(4,889)	(3,329)
Net amount to the individual	6,346	5,112	3,481
Tax savings (cost) using corporation	-	-	(1,169)
Tax deferral advantage (cost)	(179)	1,055	283
RDTOH ending balance	-	-	-

4. British Columbia

4.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,911)	(1,955)
Net amount to the individual	4,089	7,045
Investment advantage to corp	844	422
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

4. British Columbia

4.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(3,654)	(4,889)	(3,329)
Net amount to the individual	6,346	5,111	3,481
Investment advantage to corp	(179)	1,056	1,452
RDTOH ending balance	-	-	-

4. British Columbia

4.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,654)	(4,889)
Net amount to the individual	6,346	5,111
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,955)	(1,955)
Net amount to the individual	7,045	7,045
Tax savings (cost) triggering 55(2)	699	1,934
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

5. Manitoba

5.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	1,231	-	1,987
30,000	236	2,398	648	4,596
40,000	891	4,449	1,987	7,298
50,000	1,547	6,978	3,306	10,127
60,000	2,663*	9,673	4,596	13,452
70,000	4,487*	12,722	5,911	16,777
80,000	7,220*	15,952	7,298	20,433
90,000	10,033*	19,482	8,686	24,223
100,000	12,845*	23,345	10,127	28,120
120,000	18,923*	31,070	13,452	36,800
140,000	25,465*	39,094	16,777	45,480
160,000	32,165	47,583	20,433	54,427
180,000	39,722	56,072	24,223	63,771
200,000	47,278	65,058	28,120*	73,116
250,000	66,171	88,395	38,970	97,709
300,000	85,063	111,732	49,820	122,909
350,000	103,956	135,069	61,435	148,109
400,000	122,848	158,407	73,116	173,309
450,000	141,740	181,744	85,109	198,509
500,000	160,633	205,081	97,709	223,709
750,000	255,094	321,767	160,709	349,709
1,000,000	349,556	438,453	223,709	475,709

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

The Family Tax Benefit is included.

5. Manitoba

5.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,768*	28,328 + 3,507*	23,553 + 13,235*	13,053 + 19,779*
500,000	21,955*	28,328 + 20,382*	23,553 + 30,110*	13,053 + 36,654*
750,000	38,830*	28,328 + 37,257*	23,553 + 46,985*	13,053 + 53,529*
1,000,000	11,629 + 58,098*	51,775 + 45,154*	47,449 + 54,206*	37,639 + 59,715*
1,250,000	63,375 + 56,779*	112,270 + 32,036*	108,545 + 40,188*	99,655 + 44,317*
1,500,000	124,870 + 42,161*	175,270 + 15,161*	171,545 + 23,313*	162,655 + 27,442*
1,750,000	187,870 + 25,286*	238,270	234,545 + 6,438*	225,655 + 10,567*
2,000,000	250,870 + 8,411*	301,270	297,545	288,655
2,250,000	313,870	364,270	360,545	351,655
2,500,000	376,870	427,270	423,545	414,655
2,750,000	439,870	490,270	486,545	477,655
3,000,000	502,870	553,270	549,545	540,655
3,250,000	565,870	616,270	612,545	603,655
3,500,000	628,870	679,270	675,545	666,655
3,750,000	691,870	742,270	738,545	729,655
4,000,000	754,870	805,270	801,545	792,655
4,250,000	817,870	868,270	864,545	855,655
4,500,000	880,870	931,270	927,545	918,655
4,750,000	943,870	994,270	990,545	981,655
5,000,000	1,006,870	1,057,270	1,053,545	1,044,655
5,250,000	1,069,870	1,120,270	1,116,545	1,107,655
5,500,000	1,132,870	1,183,270	1,179,545	1,170,655

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

The Family Tax Benefit is included.

5. Manitoba

5.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
9,936	11,010	-		-	
11,011	13,807	5.21%		12.64%	
13,808	22,944	5.18%		19.50%	
22,945	33,722	3.84%		18.38%	
33,723	49,019	6.53%		20.63%	
49,020	72,884	14.12%		26.95%	
72,885	98,039	20.53%		32.30%	
98,040	151,977	28.12%		38.62%	
151,978	216,510	32.71%		42.45%	
216,511	and greater	37.78%		46.67%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
9,936	11,010	-		-	
11,011	13,807	5.89%		11.77%	
13,808	22,944	13.39%		26.77%	
22,945	33,722	12.90%		25.80%	
33,723	49,019	13.88%		27.75%	
49,020	72,884	16.63%		33.25%	
72,885	98,039	18.95%		37.90%	
98,040	151,977	21.70%		43.40%	
151,978	216,510	23.36%		46.72%	
216,511	and greater	25.20%		50.40%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

5. Manitoba

5.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,040)	(5,040)	(5,040)
Net amount to the individual	4,960	4,960	4,960
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	-	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	9,100	7,300	7,300
(Tax payable by individual)	(4,247)	(2,767)	(2,767)
Net amount to the individual	4,853	4,533	4,533
Tax savings (cost) using corporation	(107)	(427)	(427)
Tax deferral advantage (cost)	4,140	2,340	2,340
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

5. Manitoba

5.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,040)	(2,520)
Net amount to the individual	4,960	7,480
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,734)	(1,867)
Net amount to the individual	4,266	7,133
Tax savings (cost) using corporation	(694)	(347)
Tax deferral advantage (cost)	(27)	(13)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

5. Manitoba

5.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,778)	(4,667)	(5,040)
Net amount to the individual	6,222	5,333	4,960
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(3,778)	(4,667)	(3,179)
Net amount to the individual	6,222	5,333	3,631
Tax savings (cost) using corporation	-	-	(1,329)
Tax deferral advantage (cost)	(55)	834	(27)
RDTOH ending balance	-	-	-

5. Manitoba

5.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,734)	(1,867)
Net amount to the individual	4,266	7,133
Investment advantage to corp	667	334
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

5. Manitoba

5.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(3,778)	(4,667)	(3,179)
Net amount to the individual	6,222	5,333	3,632
Investment advantage to corp	(55)	834	1,301
RDTOH ending balance	-	-	-

5. Manitoba

5.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,778)	(4,667)
Net amount to the individual	6,222	5,333
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,867)	(1,867)
Net amount to the individual	7,133	7,133
Tax savings (cost) triggering 55(2)	912	1,801
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

6. New Brunswick

6.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	7	-	1,197
30,000	-	1,117	179	3,937
40,000	-	2,858	1,197	6,677
50,000	-	5,399	2,567	9,523
60,000	- *	8,106	3,937	13,055
70,000	527*	10,813	5,307	16,587
80,000	1,963*	13,594	6,677	20,119
90,000	3,478*	16,797	7,978	23,691
100,000	4,993*	20,332	9,523	27,501
120,000	8,476*	27,402	13,055	36,005
140,000	13,860*	35,016	16,587	44,509
160,000	19,704	43,685	20,119	53,510
180,000	26,405	52,389	23,691	63,376
200,000	33,107	61,589	27,501*	73,300
250,000	49,860	85,463	38,131	99,343
300,000	66,613	109,337	48,859	125,993
350,000	83,367	133,211	60,895	152,643
400,000	100,120	157,085	73,300	179,293
450,000	116,873	180,959	86,018	205,943
500,000	133,627	204,833	99,343	232,593
750,000	217,394	324,203	165,968	365,843
1,000,000	301,160	443,572	232,593	499,093

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

6. New Brunswick

6.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,991*	27,709 + 3,671*	20,540 + 13,852*	5,201 + 20,702*
500,000	22,980*	27,709 + 21,333*	20,540 + 31,515*	5,201 + 38,364*
750,000	40,643*	27,709 + 38,996*	20,540 + 49,177*	5,201 + 56,027*
1,000,000	11,106 + 60,809*	50,831 + 47,262*	44,470 + 56,735*	29,308 + 62,502*
1,250,000	62,947 + 59,429*	114,742 + 33,531*	109,190 + 42,063*	94,949 + 46,385*
1,500,000	128,067 + 44,128*	181,367 + 15,868*	175,815 + 24,401*	161,574 + 28,723*
1,750,000	194,692 + 26,466*	247,992	242,440 + 6,738*	228,199 + 11,060*
2,000,000	261,317 + 8,803*	314,617	309,065	294,824
2,250,000	327,942	381,242	375,690	361,449
2,500,000	394,567	447,867	442,315	428,074
2,750,000	461,192	514,492	508,940	494,699
3,000,000	527,817	581,117	575,565	561,324
3,250,000	594,442	647,742	642,190	627,949
3,500,000	661,067	714,367	708,815	694,574
3,750,000	727,692	780,992	775,440	761,199
4,000,000	794,317	847,617	842,065	827,824
4,250,000	860,942	914,242	908,690	894,449
4,500,000	927,567	980,867	975,315	961,074
4,750,000	994,192	1,047,492	1,041,940	1,027,699
5,000,000	1,060,817	1,114,117	1,108,565	1,094,324
5,250,000	1,127,442	1,180,742	1,175,190	1,160,949
5,500,000	1,194,067	1,247,367	1,241,815	1,227,574

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

6. New Brunswick

6.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
10,564	13,807	-		-	
13,808	17,839	(0.03%)		6.87%	
17,840	40,639	(2.24%)		17.96%	
40,640	43,834	(6.38%)		14.51%	
43,835	49,019	1.10%		20.75%	
49,020	87,670	8.69%		27.07%	
87,671	98,039	11.04%		29.03%	
98,040	142,533	18.63%		35.35%	
142,534	151,977	20.45%		36.87%	
151,978	162,382	25.04%		40.69%	
162,383	216,510	28.43%		43.52%	
216,511	and greater	33.51%		47.75%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
10,564	13,807	-		-	
13,808	17,839	7.50%		15.00%	
17,840	40,639	13.70%		27.40%	
40,640	43,834	12.20%		24.40%	
43,835	49,019	14.91%		29.82%	
49,020	87,670	17.66%		35.32%	
87,671	98,039	18.51%		37.02%	
98,040	142,533	21.26%		42.52%	
142,534	151,977	21.92%		43.84%	
151,978	162,382	23.58%		47.16%	
162,383	216,510	24.81%		49.62%	
216,511	and greater	26.65%		53.30%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

6. New Brunswick

6.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,330)	(5,330)	(5,330)
Net amount to the individual	4,670	4,670	4,670
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(250)	(1,400)	(1,400)
Dividend refund	-	-	-
Available for distribution	8,850	7,100	7,100
(Tax payable by individual)	(4,226)	(2,379)	(2,379)
Net amount to the individual	4,624	4,721	4,721
Tax savings (cost) using corporation	(46)	51	51
Tax deferral advantage (cost)	4,180	2,430	2,430
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

6. New Brunswick

6.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,330)	(2,665)
Net amount to the individual	4,670	7,335
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,400)	(700)
Dividend refund	2,942	1,471
Available for distribution	7,675	8,838
(Tax payable by individual)	(3,665)	(1,832)
Net amount to the individual	4,010	7,006
Tax savings (cost) using corporation	(660)	(329)
Tax deferral advantage (cost)	63	32
RDTOH ending balance	124	62

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

6. New Brunswick

6.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,351)	(4,775)	(5,330)
Net amount to the individual	6,649	5,225	4,670
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,400)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,610
(Tax payable by individual)	(3,351)	(4,775)	(3,156)
Net amount to the individual	6,650	5,226	3,454
Tax savings (cost) using corporation	-	-	(1,216)
Tax deferral advantage (cost)	(483)	941	63
RDTOH ending balance	-	-	-

6. New Brunswick

6.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,400)	(700)
Dividend refund	-	-
Net amount	4,733	7,367
Available for distribution	7,676	8,838
(Personal taxes)	(3,665)	(1,832)
Net amount to the individual	4,011	7,005
Investment advantage to corp	722	362
RDTOH ending balance	124	62

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

6. New Brunswick

6.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,400)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,733
Available for distribution	10,000	10,000	6,610
(Personal taxes)	(3,351)	(4,775)	(3,156)
Net amount to the individual	6,649	5,225	3,454
Investment advantage to corp	(482)	942	1,279
RDTOH ending balance	-	-	-

6. New Brunswick

6.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,351)	(4,775)
Net amount to the individual	6,649	5,225
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(700)	(700)
Dividend refund	1,471	1,471
Available for distribution	8,838	8,838
(Tax payable by individual)	(1,832)	(1,832)
Net amount to the individual	7,006	7,006
Tax savings (cost) triggering 55(2)	356	1,780
Tax deferral advantage (cost)*	(2,633)	(2,633)
RDTOH ending balance	62	62

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

7. Newfoundland and Labrador

7.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	81	-	-	977
30,000	729	964	179	4,209
40,000	1,985	2,697	977	6,690
50,000	3,241	5,115	2,863	9,694
60,000	4,583*	7,699	4,209	13,194
70,000	6,545*	10,339	5,394	16,694
80,000	9,416*	13,073	6,690	20,245
90,000	12,367*	16,107	8,165	23,875
100,000	15,347*	19,473	9,694	27,612
120,000	22,115*	26,235	13,194	35,972
140,000	29,375*	33,612	16,694	44,392
160,000	37,041	41,453	20,245	53,319
180,000	45,564	49,460	23,875	62,644
200,000	54,087	58,028	27,612*	72,064
250,000	75,394	80,321	38,062	97,107
300,000	96,701	102,613	48,722	122,757
350,000	118,009	124,906	60,312	148,407
400,000	139,316	147,199	72,064	174,057
450,000	160,623	169,491	84,282	199,707
500,000	181,931	191,784	97,107	225,357
750,000	288,467	303,248	161,232	353,607
1,000,000	395,004	414,711	225,357	481,857

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

7. Newfoundland and Labrador

7.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	5,023*	27,820 + 3,694*	19,681 + 13,940*	15,555 + 20,834*
500,000	23,126*	27,820 + 21,469*	19,681 + 31,715*	15,555 + 38,609*
750,000	40,901*	27,820 + 39,244*	19,681 + 49,490*	15,555 + 56,384*
1,000,000	11,264 + 61,197*	50,673 + 47,563*	43,208 + 57,097*	40,102 + 62,900*
1,250,000	62,248 + 59,808*	111,928 + 33,744*	105,214 + 42,331*	103,243 + 46,681*
1,500,000	124,753 + 44,409*	176,053 + 15,969*	169,339 + 24,556*	167,368 + 28,906*
1,750,000	188,878 + 26,634*	240,178	233,464 + 6,781*	231,493 + 11,131*
2,000,000	253,003 + 8,859*	304,303	297,589	295,618
2,250,000	317,128	368,428	361,714	359,743
2,500,000	381,253	432,553	425,839	423,868
2,750,000	445,378	496,678	489,964	487,993
3,000,000	509,503	560,803	554,089	552,118
3,250,000	573,628	624,928	618,214	616,243
3,500,000	637,753	689,053	682,339	680,368
3,750,000	701,878	753,178	746,464	744,493
4,000,000	766,003	817,303	810,589	808,618
4,250,000	830,128	881,428	874,714	872,743
4,500,000	894,253	945,553	938,839	936,868
4,750,000	958,378	1,009,678	1,002,964	1,000,993
5,000,000	1,022,503	1,073,803	1,067,089	1,065,118
5,250,000	1,086,628	1,137,928	1,131,214	1,129,243
5,500,000	1,150,753	1,202,053	1,195,339	1,193,368

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

7. Newfoundland and Labrador

7.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
9,536	13,807	-		-	
13,808	19,449	(0.03%)		6.87%	
19,450	20,619	4.53%		12.85%	
20,620	26,009	26.61%		31.25%	
26,010	38,080	4.53%		12.85%	
38,081	49,019	12.53%		19.52%	
49,020	76,160	20.12%		25.84%	
76,161	98,039	21.91%		27.34%	
98,040	135,972	29.50%		33.66%	
135,973	151,977	31.57%		35.39%	
151,978	190,362	36.16%		39.21%	
190,363	216,510	37.54%		40.36%	
216,511	and greater	42.61%		44.59%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
9,536	13,807	-		-	
13,808	19,449	7.50%		15.00%	
19,450	20,619	11.85%		23.70%	
20,620	26,009	19.85%		39.70%	
26,010	38,080	11.85%		23.70%	
38,081	49,019	14.75%		29.50%	
49,020	76,160	17.50%		35.00%	
76,161	98,039	18.15%		36.30%	
98,040	135,972	20.90%		41.80%	
135,973	151,977	21.65%		43.30%	
151,978	190,362	23.31%		46.62%	
190,363	216,510	23.81%		47.62%	
216,511	and greater	25.65%		51.30%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

7. Newfoundland and Labrador

7.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,130)	(5,130)	(5,130)
Net amount to the individual	4,870	4,870	4,870
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(300)	(1,500)	(1,500)
Dividend refund	-	-	-
Available for distribution	8,800	7,000	7,000
(Tax payable by individual)	(3,924)	(2,983)	(2,983)
Net amount to the individual	4,876	4,017	4,017
Tax savings (cost) using corporation	6	(853)	(853)
Tax deferral advantage (cost)	3,930	2,130	2,130
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

7. Newfoundland and Labrador

7.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,130)	(2,565)
Net amount to the individual	4,870	7,435
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,500)	(750)
Dividend refund	2,880	1,440
Available for distribution	7,513	8,757
(Tax payable by individual)	(3,350)	(1,675)
Net amount to the individual	4,163	7,082
Tax savings (cost) using corporation	(707)	(353)
Tax deferral advantage (cost)	(237)	(118)
RDTOH ending balance	186	93

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

7. Newfoundland and Labrador

7.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,261)	(4,459)	(5,130)
Net amount to the individual	5,739	5,541	4,870
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,500)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,510
(Tax payable by individual)	(4,261)	(4,459)	(2,903)
Net amount to the individual	5,739	5,542	3,607
Tax savings (cost) using corporation	-	-	(1,263)
Tax deferral advantage (cost)	428	625	(237)
RDTOH ending balance	-	-	-

7. Newfoundland and Labrador

7.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,500)	(750)
Dividend refund	-	-
Net amount	4,633	7,317
Available for distribution	7,514	8,757
(Personal taxes)	(3,350)	(1,675)
Net amount to the individual	4,164	7,082
Investment advantage to corp	469	235
RDTOH ending balance	186	93

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

7. Newfoundland and Labrador

7.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,500)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,633
Available for distribution	10,000	10,000	6,510
(Personal taxes)	(4,261)	(4,459)	(2,903)
Net amount to the individual	5,739	5,541	3,608
Investment advantage to corp	428	626	1,025
RDTOH ending balance	-	-	-

7. Newfoundland and Labrador

7.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,261)	(4,459)
Net amount to the individual	5,739	5,541
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(750)	(750)
Dividend refund	1,440	1,440
Available for distribution	8,757	8,757
(Tax payable by individual)	(1,675)	(1,675)
Net amount to the individual	7,082	7,082
Tax savings (cost) triggering 55(2)	1,344	1,541
Tax deferral advantage (cost)*	(2,683)	(2,683)
RDTOH ending balance	93	93

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

8. Nova Scotia

8.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	325	-	1,628
30,000	-	1,344	188	4,108
40,000	695	3,455	1,628	7,156
50,000	1,778	6,044	2,867	10,258
60,000	2,889*	8,969	4,108	13,870
70,000	4,524*	11,893	5,632	17,640
80,000	7,154*	14,785	7,156	21,383
90,000	9,863*	18,064	8,680	25,100
100,000	12,572*	21,684	10,258	28,982
120,000	18,988*	28,924	13,870	37,682
140,000	26,289*	36,849	17,640	46,382
160,000	33,748	45,659	21,383	55,699
180,000	42,064	54,468	25,100	65,763
200,000	50,380	63,775	28,982*	75,828
250,000	71,170	87,913	39,857	102,221
300,000	91,960	112,051	50,732	129,221
350,000	112,750	136,190	63,247	156,221
400,000	133,539	160,328	75,828	183,221
450,000	154,329	184,467	88,721	210,221
500,000	175,119	208,605	102,221	237,221
750,000	279,068	329,297	169,721	372,221
1,000,000	383,018	449,990	237,221	507,221

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

8. Nova Scotia

8.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	5,007*	29,190 + 3,683*	21,892 + 13,896*	12,780 + 20,768*
500,000	23,053*	29,190 + 21,401*	21,892 + 31,615*	12,780 + 38,487*
750,000	40,772*	29,190 + 39,120*	21,892 + 49,334*	12,780 + 56,205*
1,000,000	11,866 + 61,003*	52,826 + 47,412*	46,503 + 56,916*	38,886 + 62,701*
1,250,000	65,326 + 59,618*	117,822 + 33,637*	112,099 + 42,197*	105,402 + 46,533*
1,500,000	131,322 + 44,269*	185,322 + 15,919*	179,599 + 24,479*	172,902 + 28,814*
1,750,000	198,822 + 26,550*	252,822	247,099 + 6,760*	240,402 + 11,096*
2,000,000	266,322 + 8,831*	320,322	314,599	307,902
2,250,000	333,822	387,822	382,099	375,402
2,500,000	401,322	455,322	449,599	442,902
2,750,000	468,822	522,822	517,099	510,402
3,000,000	536,322	590,322	584,599	577,902
3,250,000	603,822	657,822	652,099	645,402
3,500,000	671,322	725,322	719,599	712,902
3,750,000	738,822	792,822	787,099	780,402
4,000,000	806,322	860,322	854,599	847,902
4,250,000	873,822	927,822	922,099	915,402
4,500,000	941,322	995,322	989,599	982,902
4,750,000	1,008,822	1,062,822	1,057,099	1,050,402
5,000,000	1,076,322	1,130,322	1,124,599	1,117,902
5,250,000	1,143,822	1,197,822	1,192,099	1,185,402
5,500,000	1,211,322	1,265,322	1,259,599	1,252,902

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

8. Nova Scotia

8.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
8,481	13,807	-		-	
13,808	14,893	(0.03%)		6.87%	
14,894	14,999	(0.11%)		13.54%	
15,000	20,999	6.79%		19.29%	
21,000	24,999	(0.11%)		13.54%	
25,000	29,589	0.62%		14.14%	
29,590	49,019	9.12%		21.23%	
49,020	59,179	16.71%		27.55%	
59,180	74,999	19.08%		29.53%	
75,000	92,999	18.35%		28.92%	
93,000	98,039	19.50%		29.88%	
98,040	149,999	27.09%		36.20%	
150,000	151,977	31.92%		40.23%	
151,978	216,510	36.50%		44.05%	
216,511	and greater	41.58%		48.28%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
8,481	13,807	-		-	
13,808	14,893	7.50%		15.00%	
14,894	14,999	11.90%		23.79%	
15,000	20,999	14.40%		28.79%	
21,000	24,999	11.90%		23.79%	
25,000	29,589	12.16%		24.32%	
29,590	49,019	15.24%		30.48%	
49,020	59,179	17.99%		35.98%	
59,180	74,999	18.85%		37.70%	
75,000	92,999	18.59%		37.17%	
93,000	98,039	19.00%		38.00%	
98,040	149,999	21.75%		43.50%	
150,000	151,977	23.50%		47.00%	
151,978	216,510	25.16%		50.32%	
216,511	and greater	27.00%		54.00%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

8. Nova Scotia

8.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,400)	(5,400)	(5,400)
Net amount to the individual	4,600	4,600	4,600
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(250)	(1,400)	(1,400)
Dividend refund	-	-	-
Available for distribution	8,850	7,100	7,100
(Tax payable by individual)	(4,273)	(2,952)	(2,952)
Net amount to the individual	4,577	4,148	4,148
Tax savings (cost) using corporation	(23)	(452)	(452)
Tax deferral advantage (cost)	4,250	2,500	2,500
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

8. Nova Scotia

8.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,400)	(2,700)
Net amount to the individual	4,600	7,300
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,400)	(700)
Dividend refund	2,942	1,471
Available for distribution	7,675	8,838
(Tax payable by individual)	(3,706)	(1,853)
Net amount to the individual	3,970	6,985
Tax savings (cost) using corporation	(630)	(315)
Tax deferral advantage (cost)	133	67
RDTOH ending balance	124	62

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

8. Nova Scotia

8.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,158)	(4,828)	(5,400)
Net amount to the individual	5,842	5,172	4,600
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,400)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,610
(Tax payable by individual)	(4,158)	(4,828)	(3,191)
Net amount to the individual	5,842	5,173	3,419
Tax savings (cost) using corporation	-	-	(1,181)
Tax deferral advantage (cost)	325	994	133
RDTOH ending balance	-	-	-

8. Nova Scotia

8.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,400)	(700)
Dividend refund	-	-
Net amount	4,733	7,367
Available for distribution	7,676	8,838
(Personal taxes)	(3,706)	(1,853)
Net amount to the individual	3,970	6,985
Investment advantage to corp	763	382
RDTOH ending balance	124	62

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

8. Nova Scotia

8.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,400)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,733
Available for distribution	10,000	10,000	6,610
(Personal taxes)	(4,158)	(4,828)	(3,191)
Net amount to the individual	5,842	5,172	3,419
Investment advantage to corp	325	995	1,314
RDTOH ending balance	-	-	-

8. Nova Scotia

8.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,158)	(4,828)
Net amount to the individual	5,842	5,172
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(700)	(700)
Dividend refund	1,471	1,471
Available for distribution	8,838	8,838
(Tax payable by individual)	(1,853)	(1,853)
Net amount to the individual	6,985	6,985
Tax savings (cost) triggering 55(2)	1,143	1,813
Tax deferral advantage (cost)*	(2,633)	(2,633)
RDTOH ending balance	62	62

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

9. Northwest Territories

9.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	1,209
30,000	-	-	179	3,299
40,000	-	675	1,209	5,389
50,000	-	1,828	2,254	7,684
60,000	- *	3,147	3,299	10,594
70,000	527*	4,466	4,344	13,504
80,000	1,963*	6,195	5,389	16,414
90,000	3,478*	8,527	6,450	19,368
100,000	4,993*	11,191	7,684	22,746
120,000	8,476*	16,520	10,594	30,386
140,000	12,424*	22,457	13,504	38,026
160,000	16,530	28,976	16,414	46,222
180,000	21,492	35,495	19,368	54,896
200,000	26,455	42,510	22,746*	63,571
250,000	39,693	60,921	32,296	86,489
300,000	53,859	79,333	41,950	110,014
350,000	68,025	97,744	52,728	133,539
400,000	82,191	116,156	63,571	157,064
450,000	96,357	134,567	74,727	180,589
500,000	110,522	152,978	86,489	204,114
750,000	181,352	245,036	145,302	321,739
1,000,000	252,181	337,093	204,114	439,364

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

9. Northwest Territories

9.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,609*	22,954 + 3,390*	11,399 + 12,793*	5,201 + 19,120*
500,000	21,224*	22,954 + 19,703*	11,399 + 29,106*	5,201 + 35,432*
750,000	37,536*	22,954 + 36,015*	11,399 + 45,418*	5,201 + 51,745*
1,000,000	9,025 + 56,161*	43,774 + 43,649*	32,947 + 52,399*	23,536 + 57,725*
1,250,000	54,537 + 54,887*	100,082 + 30,968*	89,855 + 38,848*	81,364 + 42,840*
1,500,000	111,845 + 40,755*	158,895 + 14,655*	148,668 + 22,536*	140,176 + 26,528*
1,750,000	170,657 + 24,443*	217,707	207,480 + 6,223*	198,989 + 10,215*
2,000,000	229,470 + 8,130*	276,520	266,293	257,801
2,250,000	288,282	335,332	325,105	316,614
2,500,000	347,095	394,145	383,918	375,426
2,750,000	405,907	452,957	442,730	434,239
3,000,000	464,720	511,770	501,543	493,051
3,250,000	523,532	570,582	560,355	551,864
3,500,000	582,345	629,395	619,168	610,676
3,750,000	641,157	688,207	677,980	669,489
4,000,000	699,970	747,020	736,793	728,301
4,250,000	758,782	805,832	795,605	787,114
4,500,000	817,595	864,645	854,418	845,926
4,750,000	876,407	923,457	913,230	904,739
5,000,000	935,220	982,270	972,043	963,551
5,250,000	994,032	1,041,082	1,030,855	1,022,364
5,500,000	1,052,845	1,099,895	1,089,668	1,081,176

*Alternative Minimum Tax

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

9. Northwest Territories

9.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
13,808	15,242	(0.03%)		6.87%	
15,243	44,395	(7.76%)		6.75%	
44,396	49,019	(4.03%)		9.86%	
49,020	88,795	3.56%		16.18%	
88,796	98,039	8.53%		20.32%	
98,040	144,361	16.12%		26.65%	
144,362	151,977	18.67%		28.77%	
151,978	216,510	23.26%		32.59%	
216,511	and greater	28.33%		36.82%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
13,808	15,242	7.50%		15.00%	
15,243	44,395	10.45%		20.90%	
44,396	49,019	11.80%		23.60%	
49,020	88,795	14.55%		29.10%	
88,796	98,039	16.35%		32.70%	
98,040	144,361	19.10%		38.20%	
144,362	151,977	20.03%		40.05%	
151,978	216,510	21.69%		43.37%	
216,511	and greater	23.53%		47.05%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

9. Northwest Territories

9.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,705)	(4,705)	(4,705)
Net amount to the individual	5,295	5,295	5,295
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(1,150)	(1,150)
Dividend refund	-	-	-
Available for distribution	8,900	7,350	7,350
(Tax payable by individual)	(3,277)	(2,095)	(2,095)
Net amount to the individual	5,623	5,255	5,255
Tax savings (cost) using corporation	328	(40)	(40)
Tax deferral advantage (cost)	3,605	2,055	2,055
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

9. Northwest Territories

9.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,705)	(2,353)
Net amount to the individual	5,295	7,648
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	3,067	1,533
Available for distribution	8,050	9,025
(Tax payable by individual)	(2,964)	(1,482)
Net amount to the individual	5,085	7,543
Tax savings (cost) using corporation	(210)	(104)
Tax deferral advantage (cost)	(312)	(156)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

9. Northwest Territories

9.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,833)	(3,682)	(4,705)
Net amount to the individual	7,167	6,318	5,295
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,860
(Tax payable by individual)	(2,833)	(3,682)	(2,526)
Net amount to the individual	7,167	6,318	4,334
Tax savings (cost) using corporation	-	-	(961)
Tax deferral advantage (cost)	(1,000)	(151)	(312)
RDTOH ending balance	-	-	-

9. Northwest Territories

9.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	-	-
Net amount	4,983	7,492
Available for distribution	8,050	9,025
(Personal taxes)	(2,964)	(1,482)
Net amount to the individual	5,086	7,543
Investment advantage to corp	(103)	(51)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

9. Northwest Territories

9.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,983
Available for distribution	10,000	10,000	6,860
(Personal taxes)	(2,833)	(3,682)	(2,526)
Net amount to the individual	7,167	6,318	4,334
Investment advantage to corp	(1,000)	(151)	649
RDTOH ending balance	-	-	-

9. Northwest Territories

9.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,833)	(3,682)
Net amount to the individual	7,167	6,318
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,482)	(1,482)
Net amount to the individual	7,543	7,543
Tax savings (cost) triggering 55(2)	376	1,226
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

10. Nunavut

10.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	1,070
30,000	-	-	179	2,970
40,000	-	675	1,070	4,870
50,000	-	2,292	2,020	6,922
60,000	- *	4,116	2,970	9,672
70,000	527*	5,939	3,920	12,422
80,000	1,963*	7,763	4,870	15,172
90,000	3,882*	10,087	5,820	17,922
100,000	5,878*	12,773	6,922	20,910
120,000	10,666*	18,146	9,672	27,910
140,000	16,266*	24,045	12,422	34,910
160,000	22,025	30,756	15,172	42,377
180,000	28,641	37,468	17,922	50,541
200,000	35,257	44,677	20,910*	58,706
250,000	51,796	63,571	29,660	80,349
300,000	68,336	82,466	38,410	102,599
350,000	84,875	101,360	48,500	124,849
400,000	101,415	120,255	58,706	147,099
450,000	117,954	139,149	69,224	169,349
500,000	134,493	158,043	80,349	191,599
750,000	217,191	252,516	135,974	302,849
1,000,000	299,888	346,988	191,599	414,099

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

10. Nunavut

10.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,609*	21,118 + 3,390*	12,981 + 12,793*	6,086 + 19,120*
500,000	21,224*	21,118 + 19,703*	12,981 + 29,106*	6,086 + 35,432*
750,000	37,536*	21,118 + 36,015*	12,981 + 45,418*	6,086 + 51,745*
1,000,000	8,200 + 56,161*	40,085 + 43,649*	32,774 + 52,399*	27,144 + 57,725*
1,250,000	50,210 + 54,887*	93,206 + 30,968*	86,494 + 38,848*	81,784 + 42,840*
1,500,000	104,331 + 40,755*	148,831 + 14,655*	142,119 + 22,536*	137,409 + 26,528*
1,750,000	159,956 + 24,443*	204,456	197,744 + 6,223*	193,034 + 10,215*
2,000,000	215,581 + 8,130*	260,081	253,369	248,659
2,250,000	271,206	315,706	308,994	304,284
2,500,000	326,831	371,331	364,619	359,909
2,750,000	382,456	426,956	420,244	415,534
3,000,000	438,081	482,581	475,869	471,159
3,250,000	493,706	538,206	531,494	526,784
3,500,000	549,331	593,831	587,119	582,409
3,750,000	604,956	649,456	642,744	638,034
4,000,000	660,581	705,081	698,369	693,659
4,250,000	716,206	760,706	753,994	749,284
4,500,000	771,831	816,331	809,619	804,909
4,750,000	827,456	871,956	865,244	860,534
5,000,000	883,081	927,581	920,869	916,159
5,250,000	938,706	983,206	976,494	971,784
5,500,000	994,331	1,038,831	1,032,119	1,027,409

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

10. Nunavut

10.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
13,808	16,466	(0.03%)		6.87%	
16,467	46,739	(2.11%)		8.46%	
46,740	49,019	2.03%		11.91%	
49,020	93,479	9.62%		18.24%	
93,480	98,039	12.38%		20.54%	
98,040	151,977	19.97%		26.86%	
151,978	216,510	28.00%		33.56%	
216,511	and greater	33.08%		37.79%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
13,808	16,466	7.50%		15.00%	
16,467	46,739	9.50%		19.00%	
46,740	49,019	11.00%		22.00%	
49,020	93,479	13.75%		27.50%	
93,480	98,039	14.75%		29.50%	
98,040	151,977	17.50%		35.00%	
151,978	216,510	20.41%		40.82%	
216,511	and greater	22.25%		44.50%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

10. Nunavut

10.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,450)	(4,450)	(4,450)
Net amount to the individual	5,550	5,550	5,550
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(300)	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	8,800	7,300	7,300
(Tax payable by individual)	(3,325)	(2,419)	(2,419)
Net amount to the individual	5,475	4,881	4,881
Tax savings (cost) using corporation	(75)	(669)	(669)
Tax deferral advantage (cost)	3,250	1,750	1,750
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

10. Nunavut

10.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,450)	(2,225)
Net amount to the individual	5,550	7,775
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,023)	(1,512)
Net amount to the individual	4,977	7,489
Tax savings (cost) using corporation	(573)	(286)
Tax deferral advantage (cost)	(617)	(308)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

10. Nunavut

10.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,308)	(3,779)	(4,450)
Net amount to the individual	6,692	6,221	5,550
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(3,308)	(3,779)	(2,574)
Net amount to the individual	6,692	6,221	4,236
Tax savings (cost) using corporation	-	-	(1,314)
Tax deferral advantage (cost)	(525)	(54)	(617)
RDTOH ending balance	-	-	-

10. Nunavut

10.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,023)	(1,512)
Net amount to the individual	4,977	7,488
Investment advantage to corp	(44)	(21)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

10. Nunavut

10.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(3,308)	(3,779)	(2,574)
Net amount to the individual	6,692	6,221	4,237
Investment advantage to corp	(525)	(54)	696
RDTOH ending balance	-	-	-

10. Nunavut

10.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,308)	(3,779)
Net amount to the individual	6,692	6,221
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,512)	(1,512)
Net amount to the individual	7,489	7,489
Tax savings (cost) triggering 55(2)	797	1,268
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

11. Ontario

11.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	300	180	-	1,348
30,000	450	300	179	3,694
40,000	600	1,494	1,348	5,849
50,000	600	3,572	2,692	8,258
60,000	750*	5,600	3,694	11,223
70,000	1,277*	7,796	4,697	14,188
80,000	2,713*	10,075	5,849	17,312
90,000	4,228*	13,286	6,852	20,460
100,000	6,172*	16,896	8,258	24,204
120,000	11,944*	24,117	11,223	32,886
140,000	18,367*	31,809	14,188	41,568
160,000	25,111	40,152	17,312	50,672
180,000	32,979	48,645	20,460	60,331
200,000	40,848	57,641	24,204*	69,989
250,000	60,520	81,511	35,056	95,985
300,000	80,192	105,382	45,909	122,750
350,000	99,863	129,252	57,916	149,515
400,000	119,535	153,122	69,989	176,279
450,000	139,207	176,992	82,603	203,044
500,000	158,879	200,862	95,985	229,809
750,000	257,237	320,212	162,897	363,633
1,000,000	355,596	439,563	229,809	497,457

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

The Ontario Health Premium is included.

11. Ontario

11.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	750 + 4,249*	24,562 + 3,566*	17,254 + 13,457*	6,530 + 20,112*
500,000	900 + 19,576*	24,562 + 20,725*	17,254 + 30,616*	6,530 + 37,271*
750,000	900 + 36,264*	24,562 + 37,884*	17,254 + 47,775*	6,530 + 54,430*
1,000,000	9,919 + 57,273*	48,074 + 45,915*	41,451 + 55,118*	31,775 + 60,720*
1,250,000	60,066 + 57,735*	111,450 + 32,575*	105,661 + 40,864*	97,264 + 45,063*
1,500,000	124,833 + 42,870*	178,362 + 15,416*	172,573 + 23,705*	164,176 + 27,904*
1,750,000	191,745 + 25,711*	245,274	239,485 + 6,546*	231,088 + 10,745*
2,000,000	258,657 + 8,552*	312,186	306,397	298,000
2,250,000	325,569	379,098	373,309	364,912
2,500,000	392,481	446,010	440,221	431,824
2,750,000	459,393	512,922	507,133	498,736
3,000,000	526,305	579,834	574,045	565,648
3,250,000	593,217	646,746	640,957	632,560
3,500,000	660,129	713,658	707,869	699,472
3,750,000	727,041	780,570	774,781	766,384
4,000,000	793,953	847,482	841,693	833,296
4,250,000	860,865	914,394	908,605	900,208
4,500,000	927,777	981,306	975,517	967,120
4,750,000	994,689	1,048,218	1,042,429	1,034,032
5,000,000	1,061,601	1,115,130	1,109,341	1,100,944
5,250,000	1,128,513	1,182,042	1,176,253	1,167,856
5,500,000	1,195,425	1,248,954	1,243,165	1,234,768

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

The Ontario Health Premium is included.

11. Ontario

11.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
10,880	13,807	-	-	-	-
13,808	15,855	(0.03%)		6.87%	
15,856	20,827	(13.69%)		11.61%	
20,828	45,141	(6.86%)		9.24%	
45,142	49,019	(1.20%)		13.95%	
49,020	79,491	6.39%		20.28%	
79,492	90,286	8.92%		22.38%	
90,287	93,666	12.24%		25.16%	
93,667	98,039	17.79%		29.78%	
98,040	149,999	25.38%		36.10%	
150,000	151,977	27.53%		37.90%	
151,978	216,510	32.12%		41.72%	
216,511	219,999	37.19%		45.95%	
220,000	and greater	39.34%		47.74%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
10,880	13,807	-	-	-	-
13,808	15,855	7.50%		15.00%	
15,856	20,827	12.55%		25.10%	
20,828	45,141	10.03%		20.05%	
45,142	49,019	12.08%		24.15%	
49,020	79,491	14.83%		29.65%	
79,492	90,286	15.74%		31.48%	
90,287	93,666	16.95%		33.89%	
93,667	98,039	18.95%		37.91%	
98,040	149,999	21.70%		43.41%	
150,000	151,977	22.48%		44.97%	
151,978	216,510	24.15%		48.29%	
216,511	219,999	25.98%		51.97%	
220,000	and greater	26.76%		53.53%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

11. Ontario

11.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,353)	(5,353)	(5,353)
Net amount to the individual	4,647	4,647	4,647
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(320)	(1,150)	(1,000)
Dividend refund	-	-	-
Available for distribution	8,780	7,350	7,500
(Tax payable by individual)	(4,192)	(2,904)	(2,976)
Net amount to the individual	4,588	4,446	4,524
Tax savings (cost) using corporation	(59)	(201)	(123)
Tax deferral advantage (cost)	4,133	2,703	2,853
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

11. Ontario

11.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,353)	(2,676)
Net amount to the individual	4,647	7,324
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	3,067	1,533
Available for distribution	8,050	9,025
(Tax payable by individual)	(3,843)	(1,922)
Net amount to the individual	4,207	7,104
Tax savings (cost) using corporation	(440)	(220)
Tax deferral advantage (cost)	336	168
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

11. Ontario

11.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,934)	(4,774)	(5,353)
Net amount to the individual	6,066	5,226	4,647
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,860
(Tax payable by individual)	(3,934)	(4,774)	(3,275)
Net amount to the individual	6,066	5,226	3,585
Tax savings (cost) using corporation	-	-	(1,062)
Tax deferral advantage (cost)	101	941	336
RDTOH ending balance	-	-	-

11. Ontario

11.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	-	-
Net amount	4,983	7,492
Available for distribution	8,050	9,025
(Personal taxes)	(3,843)	(1,922)
Net amount to the individual	4,207	7,103
Investment advantage to corp	776	389
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

11. Ontario

11.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,983
Available for distribution	10,000	10,000	6,860
(Personal taxes)	(3,934)	(4,774)	(3,275)
Net amount to the individual	6,066	5,226	3,585
Investment advantage to corp	101	941	1,398
RDTOH ending balance	-	-	-

11. Ontario

11.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,934)	(4,774)
Net amount to the individual	6,066	5,226
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,922)	(1,922)
Net amount to the individual	7,104	7,104
Tax savings (cost) triggering 55(2)	1,038	1,878
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

12. Prince Edward Island

12.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	624	-	1,560
30,000	-	1,776	270	4,340
40,000	-	3,813	1,560	7,140
50,000	114	6,327	3,050	10,074
60,000	970*	9,154	4,340	13,504
70,000	2,352*	12,168	5,700	17,109
80,000	4,644*	15,182	7,140	20,829
90,000	7,014*	18,496	8,580	24,549
100,000	9,385*	22,172	10,074	28,380
120,000	14,580*	29,804	13,504	37,254
140,000	20,238*	37,736	17,109	46,128
160,000	26,055	46,133	20,829	55,269
180,000	32,729	54,529	24,549	64,807
200,000	39,448	63,422	28,385*	74,346
250,000	56,560	86,528	39,473	99,424
300,000	73,672	109,633	50,565	125,109
350,000	90,784	132,739	62,423	150,794
400,000	107,896	155,845	74,346	176,479
450,000	125,008	178,951	86,582	202,164
500,000	142,120	202,056	99,424	227,849
750,000	227,681	317,585	163,637	356,274
1,000,000	313,242	433,114	227,849	484,699

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

12. Prince Edward Island

12.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	5,007*	28,723 + 3,683*	22,887 + 13,896*	9,593 + 20,768*
500,000	23,053*	29,370 + 21,401*	23,534 + 31,615*	10,188 + 38,487*
750,000	238 + 40,772*	30,016 + 39,120*	24,181 + 49,334*	10,834 + 56,205*
1,000,000	13,106 + 61,003*	54,288 + 47,412*	48,877 + 56,916*	36,181 + 62,701*
1,250,000	66,576 + 59,618*	115,493 + 33,637*	110,647 + 42,197*	98,818 + 46,533*
1,500,000	128,724 + 44,269*	179,059 + 15,919*	174,213 + 24,479*	162,384 + 28,814*
1,750,000	192,290 + 26,550*	242,690	237,779 + 6,760*	225,950 + 11,096*
2,000,000	255,855 + 8,831*	306,903	301,744	289,757
2,250,000	319,745	371,115	365,957	353,970
2,500,000	383,958	435,328	430,169	418,182
2,750,000	448,170	499,540	494,382	482,395
3,000,000	512,383	563,753	558,594	546,607
3,250,000	576,595	627,965	622,807	610,820
3,500,000	640,808	692,178	687,019	675,032
3,750,000	705,020	756,390	751,232	739,245
4,000,000	769,233	820,603	815,444	803,457
4,250,000	833,445	884,815	879,657	867,670
4,500,000	897,658	949,028	943,869	931,882
4,750,000	961,870	1,013,240	1,008,082	996,095
5,000,000	1,026,083	1,077,453	1,072,294	1,060,307
5,250,000	1,090,295	1,141,665	1,136,507	1,124,520
5,500,000	1,154,508	1,205,878	1,200,719	1,188,732

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

12. Prince Edward Island

12.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
10,500	13,807	-		-	
13,808	14,071	(0.03%)		6.87%	
14,072	18,999	(0.99%)		15.88%	
19,000	25,999	5.91%		21.63%	
26,000	31,983	(0.99%)		15.88%	
31,984	49,019	4.53%		20.48%	
49,020	63,968	12.12%		26.81%	
63,969	98,039	16.12%		30.14%	
98,040	99,783	23.71%		36.47%	
99,784	151,977	24.56%		38.16%	
151,978	216,510	29.15%		41.98%	
216,511	and greater	34.22%		46.21%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
10,500	13,807	-		-	
13,808	14,071	7.50%		15.00%	
14,072	18,999	12.40%		24.80%	
19,000	25,999	14.90%		29.80%	
26,000	31,983	12.40%		24.80%	
31,984	49,019	14.40%		28.80%	
49,020	63,968	17.15%		34.30%	
63,969	98,039	18.60%		37.20%	
98,040	99,783	21.35%		42.70%	
99,784	151,977	22.19%		44.37%	
151,978	216,510	23.85%		47.69%	
216,511	and greater	25.69%		51.37%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

12. Prince Edward Island

12.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,137)	(5,137)	(5,137)
Net amount to the individual	4,863	4,863	4,863
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(1,600)	(1,600)
Dividend refund	-	-	-
Available for distribution	8,900	6,900	6,900
(Tax payable by individual)	(4,113)	(2,361)	(2,361)
Net amount to the individual	4,787	4,539	4,539
Tax savings (cost) using corporation	(76)	(324)	(324)
Tax deferral advantage (cost)	4,037	2,037	2,037
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

12. Prince Edward Island

12.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,137)	(2,569)
Net amount to the individual	4,863	7,432
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,600)	(800)
Dividend refund	2,818	1,409
Available for distribution	7,351	8,676
(Tax payable by individual)	(3,397)	(1,699)
Net amount to the individual	3,954	6,977
Tax savings (cost) using corporation	(909)	(454)
Tax deferral advantage (cost)	(330)	(165)
RDTOH ending balance	249	124

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

12. Prince Edward Island

12.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,422)	(4,621)	(5,137)
Net amount to the individual	6,578	5,379	4,863
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,600)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,410
(Tax payable by individual)	(3,422)	(4,621)	(2,962)
Net amount to the individual	6,578	5,379	3,448
Tax savings (cost) using corporation	-	-	(1,415)
Tax deferral advantage (cost)	(411)	788	(330)
RDTOH ending balance	-	-	-

12. Prince Edward Island

12.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,600)	(800)
Dividend refund	-	-
Net amount	4,533	7,267
Available for distribution	7,351	8,676
(Personal taxes)	(3,397)	(1,699)
Net amount to the individual	3,954	6,977
Investment advantage to corp	579	290
RDTOH ending balance	249	124

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

12. Prince Edward Island

12.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,600)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,533
Available for distribution	10,000	10,000	6,410
(Personal taxes)	(3,422)	(4,621)	(2,962)
Net amount to the individual	6,578	5,379	3,448
Investment advantage to corp	(411)	788	1,085
RDTOH ending balance	-	-	-

12. Prince Edward Island

12.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,422)	(4,621)
Net amount to the individual	6,578	5,379
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(800)	(800)
Dividend refund	1,409	1,409
Available for distribution	8,676	8,676
(Tax payable by individual)	(1,699)	(1,699)
Net amount to the individual	6,977	6,977
Tax savings (cost) triggering 55(2)	400	1,599
Tax deferral advantage (cost)*	(2,733)	(2,733)
RDTOH ending balance	124	124

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

13. Quebec

13.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	46	215	-	1,463
30,000	146	1,579	149	4,315
40,000	150	3,455	1,463	7,071
50,000	1,263	6,256	2,889	10,114
60,000	2,321*	9,262	4,315	13,892
70,000	4,101*	12,303	5,695	17,703
80,000	7,098*	15,415	7,071	21,515
90,000	10,405*	19,166	8,448	25,327
100,000	13,712*	23,286	10,114	29,620
120,000	20,770*	31,745	13,892	39,142
140,000	28,270*	40,439	17,703	48,818
160,000	35,681	49,336	21,515	58,532
180,000	43,703	58,234	25,327	68,579
200,000	51,724	67,545	29,606*	78,626
250,000	71,778	91,555	41,565	104,772
300,000	91,832	115,564	53,564	131,424
350,000	111,886	139,573	66,067	158,077
400,000	131,940	163,582	78,626	184,729
450,000	151,993	187,591	91,446	211,382
500,000	172,047	211,600	104,772	238,034
750,000	272,316	331,645	171,403	371,297
1,000,000	372,585	451,690	238,034	504,559

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

Contributions to the Health Services Fund are included.

13. Quebec

13.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	341 + 6,070*	29,792 + 4,451*	22,388 + 11,856*	12,413 + 21,831*
500,000	(1,415) + 28,778*	27,936 + 26,951*	20,532 + 34,356*	10,557 + 44,331*
750,000	(3,271) + 51,278*	26,080 + 49,451*	18,675 + 56,856*	8,701 + 66,831*
1,000,000	6,191 + 77,293*	50,665 + 60,344*	43,881 + 67,127*	34,597 + 76,412*
1,250,000	61,878 + 76,656*	116,648 + 49,410*	110,465 + 55,594*	102,100 + 63,959*
1,500,000	128,861 + 64,723*	185,136 + 35,973*	178,952 + 42,156*	170,587 + 50,521*
1,750,000	197,348 + 51,285*	253,435 + 23,678*	247,440 + 28,719*	239,075 + 37,084*
2,000,000	265,836 + 37,848*	320,066 + 21,491*	314,779 + 22,240*	306,868 + 27,852*
2,250,000	333,392 + 30,053*	386,697 + 19,303*	381,410 + 20,052*	373,500 + 25,664*
2,500,000	400,023 + 27,866*	453,328 + 17,116*	448,041 + 17,865*	440,131 + 23,477*
2,750,000	466,655 + 25,678*	519,960 + 14,928*	514,673 + 15,677*	506,762 + 21,289*
3,000,000	533,286 + 23,491*	586,591 + 12,741*	581,304 + 13,490*	573,393 + 19,102*
3,250,000	599,917 + 21,303*	653,222 + 10,553*	647,935 + 11,302*	640,025 + 16,914*
3,500,000	666,548 + 19,116*	719,853 + 8,366*	714,566 + 9,115*	706,656 + 14,727*
3,750,000	733,180 + 16,928*	786,485 + 6,178*	781,198 + 6,927*	773,287 + 12,539*
4,000,000	799,811 + 14,741*	853,116 + 3,991*	847,829 + 4,740*	839,918 + 10,352*
4,250,000	866,442 + 12,553*	919,747 + 1,803*	914,460 + 2,552*	906,550 + 8,164*
4,500,000	933,073 + 10,366*	986,378	981,091 + 365*	973,181 + 5,977*
4,750,000	999,705 + 8,178*	1,053,010	1,047,723	1,039,812 + 3,789*
5,000,000	1,066,336 + 5,991*	1,119,641	1,114,354	1,106,443 + 1,602*
5,250,000	1,132,967 + 3,803*	1,186,272	1,180,985	1,173,075
5,500,000	1,199,598 + 1,616*	1,252,903	1,247,616	1,239,706

*Alternative Minimum Tax

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

Contributions to the Health Services Fund are included.

13. Quebec

13.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
13,808	15,359	(0.02%)		5.73%	
15,360	15,727	0.98%		6.73%	
15,728	30,359	5.53%		19.37%	
30,360	45,104	4.53%		18.37%	
45,105	49,019	11.43%		24.12%	
49,020	53,409	17.77%		29.40%	
53,410	90,199	18.77%		30.40%	
90,200	98,039	24.29%		35.00%	
98,040	109,754	30.63%		40.28%	
109,755	138,409	33.04%		42.30%	
138,410	151,977	32.04%		41.30%	
151,978	216,510	35.87%		44.49%	
216,511	and greater	40.11%		48.02%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
13,808	15,359	6.26%		12.53%	
15,360	15,727	6.76%		13.53%	
15,728	30,359	14.26%		28.53%	
30,360	45,104	13.76%		27.53%	
45,105	49,019	16.26%		32.53%	
49,020	53,409	18.56%		37.12%	
53,410	90,199	19.06%		38.12%	
90,200	98,039	21.06%		42.12%	
98,040	109,754	23.36%		46.71%	
109,755	138,409	24.23%		48.46%	
138,410	151,977	23.73%		47.46%	
151,978	216,510	25.12%		50.23%	
216,511	and greater	26.65%		53.31%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

13. Quebec

13.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,331)	(5,331)	(5,331)
Net amount to the individual	4,670	4,670	4,670
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(338)	(1,150)	(1,150)
Dividend refund	-	-	-
Available for distribution	8,762	7,350	7,350
(Tax payable by individual)	(4,207)	(2,960)	(2,960)
Net amount to the individual	4,555	4,390	4,390
Tax savings (cost) using corporation	(115)	(279)	(279)
Tax deferral advantage (cost)	4,092	2,680	2,680
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

13. Quebec

13.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,331)	(2,665)
Net amount to the individual	4,670	7,335
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	3,067	1,533
Available for distribution	8,050	9,025
(Tax payable by individual)	(3,865)	(1,933)
Net amount to the individual	4,184	7,093
Tax savings (cost) using corporation	(485)	(242)
Tax deferral advantage (cost)	314	157
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

13. Quebec

13.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,011)	(4,802)	(5,331)
Net amount to the individual	5,989	5,198	4,670
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,860
(Tax payable by individual)	(4,011)	(4,802)	(3,294)
Net amount to the individual	5,990	5,199	3,566
Tax savings (cost) using corporation	-	-	(1,104)
Tax deferral advantage (cost)	177	968	314
RDTOH ending balance	-	-	-

13. Quebec

13.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	-	-
Net amount	4,983	7,492
Available for distribution	8,050	9,025
(Personal taxes)	(3,865)	(1,933)
Net amount to the individual	4,185	7,092
Investment advantage to corp	798	400
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

13. Quebec

13.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,983
Available for distribution	10,000	10,000	6,860
(Personal taxes)	(4,011)	(4,802)	(3,294)
Net amount to the individual	5,989	5,198	3,566
Investment advantage to corp	178	969	1,417
RDTOH ending balance	-	-	-

13. Quebec

13.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,011)	(4,802)
Net amount to the individual	5,989	5,198
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,933)	(1,933)
Net amount to the individual	7,093	7,093
Tax savings (cost) triggering 55(2)	1,103	1,894
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

14. Saskatchewan

14.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	322	-	1,325
30,000	-	1,334	179	3,875
40,000	-	3,028	1,325	6,425
50,000	-	5,424	2,600	9,115
60,000	- *	7,985	3,875	12,415
70,000	527*	10,547	5,150	15,715
80,000	1,963*	13,108	6,425	19,015
90,000	3,478*	15,970	7,700	22,315
100,000	4,993*	19,164	9,115	25,723
120,000	9,045*	25,703	12,415	33,423
140,000	13,959*	32,851	15,715	41,313
160,000	19,031	40,463	19,015	49,680
180,000	24,959	48,076	22,315	58,445
200,000	30,888	56,184	25,723*	67,209
250,000	45,709	77,330	35,348	90,352
300,000	60,530	98,476	45,363	114,102
350,000	75,352	119,621	56,253	137,852
400,000	90,173	140,767	67,209	161,602
450,000	104,994	161,912	78,477	185,352
500,000	119,816	183,058	90,352	209,102
750,000	193,922	288,786	149,727	327,852
1,000,000	268,029	394,514	209,102	446,602

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

14. Saskatchewan

14.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,768*	25,931 + 3,507*	19,372 + 13,235*	5,201 + 19,779*
500,000	21,955*	25,931 + 20,382*	19,372 + 30,110*	5,201 + 36,654*
750,000	38,830*	25,931 + 37,257*	19,372 + 46,985*	5,201 + 53,529*
1,000,000	10,443 + 58,098*	45,659 + 45,154*	39,550 + 54,206*	25,672 + 59,715*
1,250,000	54,448 + 56,779*	97,530 + 32,036*	92,021 + 40,188*	79,062 + 44,317*
1,500,000	107,318 + 42,161*	151,905 + 15,161*	146,396 + 23,313*	133,437 + 27,442*
1,750,000	161,693 + 25,286*	206,280	200,771 + 6,438*	187,812 + 10,567*
2,000,000	216,068 + 8,411*	260,655	255,146	242,187
2,250,000	270,443	315,030	309,521	296,562
2,500,000	324,818	369,405	363,896	350,937
2,750,000	379,193	423,780	418,271	405,312
3,000,000	433,568	478,155	472,646	459,687
3,250,000	487,943	532,530	527,021	514,062
3,500,000	542,318	586,905	581,396	568,437
3,750,000	596,693	641,280	635,771	622,812
4,000,000	651,068	695,655	690,146	677,187
4,250,000	705,443	750,030	744,521	731,562
4,500,000	759,818	804,405	798,896	785,937
4,750,000	814,193	858,780	853,271	840,312
5,000,000	868,568	913,155	907,646	894,687
5,250,000	922,943	967,530	962,021	949,062
5,500,000	977,318	1,021,905	1,016,396	1,003,437

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

14. Saskatchewan

14.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
13,808	16,224	(0.03%)		6.87%	
16,225	45,676	(0.72%)		16.99%	
45,677	49,019	2.04%		19.29%	
49,020	98,039	9.63%		25.62%	
98,040	130,505	17.22%		31.94%	
130,506	151,977	19.98%		34.24%	
151,978	216,510	24.57%		38.06%	
216,511	and greater	29.64%		42.29%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
13,808	16,224	7.50%		15.00%	
16,225	45,676	12.75%		25.50%	
45,677	49,019	13.75%		27.50%	
49,020	98,039	16.50%		33.00%	
98,040	130,505	19.25%		38.50%	
130,506	151,977	20.25%		40.50%	
151,978	216,510	21.91%		43.82%	
216,511	and greater	23.75%		47.50%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

14. Saskatchewan

14.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,750)	(4,750)	(4,750)
Net amount to the individual	5,250	5,250	5,250
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	-	(1,200)	(1,000)
Dividend refund	-	-	-
Available for distribution	9,100	7,300	7,500
(Tax payable by individual)	(3,848)	(2,177)	(2,261)
Net amount to the individual	5,252	5,123	5,239
Tax savings (cost) using corporation	2	(127)	(11)
Tax deferral advantage (cost)	3,850	2,050	2,250
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

14. Saskatchewan

14.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,750)	(2,375)
Net amount to the individual	5,250	7,625
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,383)	(1,692)
Net amount to the individual	4,616	7,309
Tax savings (cost) using corporation	(634)	(316)
Tax deferral advantage (cost)	(317)	(158)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

14. Saskatchewan

14.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,964)	(4,229)	(4,750)
Net amount to the individual	7,036	5,771	5,250
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(2,964)	(4,229)	(2,880)
Net amount to the individual	7,036	5,771	3,930
Tax savings (cost) using corporation	-	-	(1,320)
Tax deferral advantage (cost)	(869)	396	(317)
RDTOH ending balance	-	-	-

14. Saskatchewan

14.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,383)	(1,692)
Net amount to the individual	4,617	7,308
Investment advantage to corp	316	159
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

14. Saskatchewan

14.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(2,964)	(4,229)	(2,880)
Net amount to the individual	7,036	5,771	3,930
Investment advantage to corp	(869)	396	1,003
RDTOH ending balance	-	-	-

14. Saskatchewan

14.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,964)	(4,229)
Net amount to the individual	7,036	5,771
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,692)	(1,692)
Net amount to the individual	7,309	7,309
Tax savings (cost) triggering 55(2)	273	1,538
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

15. Yukon

15.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	434	-	1,325
30,000	-	1,093	255	3,465
40,000	-	2,427	1,325	5,605
50,000	-	4,459	2,395	7,824
60,000	- *	6,736	3,465	10,774
70,000	527*	9,013	4,535	13,724
80,000	1,963*	11,290	5,605	16,674
90,000	3,478*	13,971	6,675	19,624
100,000	4,993*	17,099	7,824	22,719
120,000	8,476*	23,355	10,774	30,099
140,000	12,424*	30,095	13,724	37,479
160,000	16,530	37,583	16,674	45,289
180,000	21,492	45,072	19,624	53,741
200,000	26,455	53,039	22,719*	62,193
250,000	38,861	73,796	31,944	84,509
300,000	51,267	94,554	41,169	107,409
350,000	63,674	115,311	51,628	130,309
400,000	76,080	136,069	62,193	153,209
450,000	89,172	157,211	73,059	176,109
500,000	103,635	179,234	84,509	199,009
750,000	175,947	289,346	141,759	319,009
1,000,000	248,260	399,458	199,009	439,009

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

15. Yukon

15.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,535*	23,016 + 3,336*	17,396 + 12,588*	5,201 + 18,812*
500,000	20,883*	23,016 + 19,386*	17,396 + 28,638*	5,201 + 34,863*
750,000	36,933*	23,016 + 35,437*	17,396 + 44,689*	5,201 + 50,913*
1,000,000	9,269 + 55,259*	42,996 + 42,948*	38,110 + 51,557*	21,565 + 56,797*
1,250,000	53,446 + 54,005*	97,741 + 30,470*	93,456 + 38,224*	77,830 + 42,152*
1,500,000	109,191 + 40,100*	154,991 + 14,420*	150,706 + 22,174*	135,080 + 26,101*
1,750,000	166,441 + 24,050*	212,877	208,922 + 6,123*	193,802 + 10,051*
2,000,000	224,877 + 8,000*	272,877	268,922	253,802
2,250,000	284,877	332,877	328,922	313,802
2,500,000	344,877	392,877	388,922	373,802
2,750,000	404,877	452,877	448,922	433,802
3,000,000	464,877	512,877	508,922	493,802
3,250,000	524,877	572,877	568,922	553,802
3,500,000	584,877	632,877	628,922	613,802
3,750,000	644,877	692,877	688,922	673,802
4,000,000	704,877	752,877	748,922	733,802
4,250,000	764,877	812,877	808,922	793,802
4,500,000	824,877	872,877	868,922	853,802
4,750,000	884,877	932,877	928,922	913,802
5,000,000	944,877	992,877	988,922	973,802
5,250,000	1,004,877	1,052,877	1,048,922	1,033,802
5,500,000	1,064,877	1,112,877	1,108,922	1,093,802

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

15. Yukon

15.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
12,421	13,807	-		-	
13,808	49,019	(7.78%)		13.45%	
49,020	98,039	3.40%		22.77%	
98,040	151,977	13.61%		31.28%	
151,978	216,510	21.00%		37.44%	
216,511	499,999	25.89%		41.51%	
500,000	and greater	28.93%		44.04%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
12,421	13,807	-		-	
13,808	49,019	10.70%		21.40%	
49,020	98,039	14.75%		29.50%	
98,040	151,977	18.45%		36.90%	
151,978	216,510	21.13%		42.26%	
216,511	499,999	22.90%		45.80%	
500,000	and greater	24.00%		48.00%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

15. Yukon

15.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(4,800)
Net amount to the individual	5,200	5,200	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	-	(1,200)	(250)
Dividend refund	-	-	-
Available for distribution	9,100	7,300	8,250
(Tax payable by individual)	(4,008)	(2,127)	(2,545)
Net amount to the individual	5,092	5,173	5,705
Tax savings (cost) using corporation	(108)	(27)	505
Tax deferral advantage (cost)	3,900	2,100	3,050
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

15. Yukon

15.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,800)	(2,400)
Net amount to the individual	5,200	7,600
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,524)	(1,762)
Net amount to the individual	4,476	7,239
Tax savings (cost) using corporation	(724)	(361)
Tax deferral advantage (cost)	(267)	(133)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

15. Yukon

15.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,893)	(4,404)	(4,800)
Net amount to the individual	7,107	5,596	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(2,893)	(4,404)	(3,000)
Net amount to the individual	7,108	5,596	3,810
Tax savings (cost) using corporation	-	-	(1,390)
Tax deferral advantage (cost)	(941)	571	(267)
RDTOH ending balance	-	-	-

15. Yukon

15.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,524)	(1,762)
Net amount to the individual	4,476	7,238
Investment advantage to corp	457	229
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

15. Yukon

15.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(2,893)	(4,404)	(3,000)
Net amount to the individual	7,107	5,596	3,811
Investment advantage to corp	(940)	571	1,122
RDTOH ending balance	-	-	-

15. Yukon

15.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,893)	(4,404)
Net amount to the individual	7,107	5,596
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,762)	(1,762)
Net amount to the individual	7,239	7,239
Tax savings (cost) triggering 55(2)	131	1,643
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

Implemented Tax Rates

Body	Effective	Change	Source
Fed	Jun 25, 2024	The Canadian Entrepreneurs' Incentive assumes a rate of 25% until the legislation is finalized.	Department of Finance
Fed	Jun 25, 2024	The Lifetime Capital Gains Exemption limit is set to \$1,250,000 effective June 25, 2024, with indexing beginning on Jan 1, 2026.	Department of Finance
Fed	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	
Fed	Jan 1, 2025	Increase the Federal EI YMPE from \$63,200 to \$65,700 and adjust the max premium from \$1,469 to \$1,508	Actuarial Report on EI
Fed	Jan 1, 2025	Increase CPP maximum pensionable earnings from \$68,500 to \$71,300 and increasing the employee/employer maximum from \$3,867.50 to \$4,034.10.	
Fed	Jan 1, 2025	Increase second CPP ceiling from \$73,200 to \$81,200 and the max contribution to \$396.00	
Fed	Jan 1, 2025	Set interest rate used to calculate new prescribed loans to 4%	CRA
Fed	Jan 1, 2025	Incorporates the calculation of the Canadian Entrepreneurs Incentive. Assumed to be calculated at 25%	
AB	Jan 1, 2025	Set indexation rate for brackets and credits to 2.0%	Bill 32
AB	Jan 1, 2025	Introduce a new 8% personal income tax bracket for income up to \$60,000.	Bill 39
AB	Jan 1, 2025	Introduce a new Supplement tax credit	Bill 39
BC	Jan 1, 2025	Set indexation rate for brackets and credits to 2.8%	
MB	Jan 1, 2025	Set indexation rate for brackets and credits to 1.2%	
MB	Jan 1, 2025	Basic personal amount clawback when taxable income exceeds \$200,000	March 2024 Budget
NB	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	
NL	Jan 1, 2025	Set indexation rate for brackets and credits to 2.3%	
NS	Jan 1, 2025	Set indexation rate for brackets and credits to 3.1%	
NS	Jan 1, 2025	Index the income tax brackets, basic personal amount, spousal amount, dependant amount, infirm dependant amount, and age amount.	Bill No. 419
NS	Jan 1, 2025	Increase the basic personal amount, eligible dependant amount, and spousal amount from \$8,744 to \$11,744. Eliminate the basic personal amount supplement.	February 2025 Budget
NS	Jan 1, 2025	Increase the age amount from \$4,269 to \$5,734. Eliminate the age amount supplement.	February 2025 Budget

Implemented Tax Rates

Body	Effective	Change	Source
NS	Apr 1, 2025	Reduce the small business tax rate from 2.5% to 1.5%	February 2025 Budget
NS	Apr 1, 2025	Increase the small business deduction limit from \$500,000 to \$700,000	February 2025 Budget
NT	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	
NU	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	
ON	Jan 1, 2025	Set indexation rate for brackets and credits to 2.8%	
PE	Jan 1, 2025	Increase the first tax bracket from \$32,656 to \$33,328 and reduce the tax rate from 9.65% to 9.50%	2024 Budget
PE	Jan 1, 2025	Increase the second bracket from \$64,313 to \$64,656 and reduce the rate from 13.63% to 13.47%	2024 Budget
PE	Jan 1, 2025	Reduce the third tax bracket rate from 16.65% to 16.60%	2024 Budget
PE	Jan 1, 2025	Reduce the fourth tax bracket rate from 18.00% to 17.62%	2024 Budget
PE	Jan 1, 2025	Increase the highest tax bracket rate from 18.75% to 19.00%	2024 Budget
PE	Jan 1, 2025	Increase basic personal amount from \$13,500 to \$14,250	2024 Budget
PE	Jan 1, 2025	Increase spouse amount from \$11,466 to \$12,103	2024 Budget
PE	Jan 1, 2025	Increase the age amount from \$5,595 to \$6,510 and the threshold from \$33,740 to \$36,600	2024 Budget
PE	Jan 1, 2025	Increase the low-income tax reduction threshold from \$21,500 to \$22,500	2024 Budget
PE	Jan 1, 2025	Decrease the credit rate from 9.65% to 9.50%	2024 Budget
PE	Jan 1, 2025	Increase the donation rate from 18.75% to 19.00%	2024 Budget
QC	Jan 1, 2025	Set indexation rate for brackets and credits to 2.85%	
QC	Jan 1, 2025	Increase the total payroll threshold for eligibility for a reduction of the health services fund contribution rate from \$7,500,000 to \$7,800,000.	
SK	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	
SK	Jan 1, 2025	Increase the basic personal, spousal and child exemptions, and the seniors supplement by \$500 a year through to 2028	Bill 1
SK	Jan 1, 2025	Increase the base amount for the in-home care of relative credit to \$13,986 and the infirm tax credit to \$13,986 and the dependent income threshold to \$7,938.	Bill 1

Implemented Tax Rates

Body	Effective	Change	Source
SK	Jan 1, 2025	Increase the home buyer's amount from \$10,000 to \$15,000.	Bill 1
SK	Jan 1, 2025	Increase the Active Families Benefit to \$300 for eligible children, and \$400 for eligible children eligible for the disability tax credit. The adjusted income for eligibility to increase to \$120,000.	Bill 1
SK	Jan 1, 2025	Maintain the dividend tax credit rate on other-than-eligible dividends at 2.938%	Bill 1
SK	July 1, 2025	Maintain the small business tax rate at 1%	Bill 1
YT	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	

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www.taxtemplates.ca
support@taxtemplates.ca