



2020

TAX FACTS AND TABLES

provided by



Rates current as of November 2022

Copyright 2022 by Tax Templates Inc.

Contents of this document may be reproduced with attribution.

All other rights reserved.

*TTI develops industry-leading worksheets that integrate seamlessly into your workflow.
Our Excel-based solutions are built to meet the specific needs of professional advisors.*

TTI's robust tax engines support a comprehensive list of total and marginal incomes, deductions, non-refundable credits, refundable credits, transfer payments, and more.

<https://www.taxtemplates.ca/tax-planning/>

0. Index

| | |
|--|---------|
| 1 - Personal Taxes | |
| .1 - Personal Tax Credit Tables | 4 |
| .2 - Personal Tax Rates and Brackets | 5 |
| .3 - Maximum Combined Personal Rates | 6 |
| .4 - Tax-Free Dividends | 6 |
| 2 - Corporate Taxes | |
| .1 - Federal, and Provincial/Territorial Tax Rates | 7 |
| .2 - Combined Federal and Provincial/Territorial Tax Rates | 8 |
| .3 - Integration Summary | 9 |
| 3 - Alberta | 10 |
| .1 - Personal Tax Table | 10 |
| .2 - Marginal Tax Rates by Brackets | 11 |
| .3 - Tax Integration for CCPCs | 12 |
| .4 - Investment Advantage | 15 |
| .5 - Intentionally Triggering Subsection 55(2) | 17 |
| 4 - British Columbia | 18-25 |
| 5 - Manitoba | 26-33 |
| 6 - New Brunswick | 34-41 |
| 7 - Newfoundland and Labrador | 42-49 |
| 8 - Nova Scotia | 50-57 |
| 9 - Northwest Territories | 58-65 |
| 10 - Nunavut | 66-73 |
| 11 - Ontario | 74-81 |
| 12 - Prince Edward Island | 82-89 |
| 13 - Quebec | 90-97 |
| 14 - Saskatchewan | 98-105 |
| 15 - Yukon Territories | 106-113 |

1. Personal Taxes

1.1 - Personal Tax Credits

| | Federal | AB | BC | MB | NB | NL | NS |
|--------------------------------------|---------|--------|--------|--------|--------|--------|--------|
| Basic personal amount* | 12,298 | 19,369 | 10,949 | 9,838 | 10,459 | 9,498 | 8,481 |
| Spouse or common-law partner amount* | 12,298 | 19,369 | 9,376 | 9,134 | 8,882 | 7,761 | 8,481 |
| Net income threshold | - | - | 938 | - | 889 | 777 | 848 |
| Age amount** | 7,637 | 5,397 | 4,910 | 3,728 | 5,107 | 6,063 | 4,141 |
| Net income threshold | 38,508 | 40,179 | 36,552 | 27,749 | 38,019 | 33,226 | 30,828 |
| Adoption credit | 16,564 | 13,247 | 16,564 | 10,000 | - | 12,818 | - |
| Pension income credit | 2,000 | 1,491 | 1,000 | 1,000 | 1,000 | 1,000 | 1,173 |
| Disability amount | 8,576 | 14,940 | 8,212 | 6,180 | 8,468 | 6,409 | 7,341 |
| Supplement if under 18 | 5,003 | 11,212 | 4,791 | 3,605 | 4,940 | 3,016 | 3,449 |
| Medical expense threshold (max) | 2,397 | 2,503 | 2,277 | 1,728 | 2,367 | 2,069 | 1,637 |
| Indexing factor | 1.900% | - | 2.500% | 2.200% | 1.900% | 0.900% | - |

**Federal: Enhanced basic personal/spousal amount up to 13,229 for net incomes up to 150,473*

**NS: Enhanced basic personal/spousal amount up to 3,000 for taxable incomes up to 75,000*

***NS: Enhanced age amount up to 1,465 for taxable incomes up to 75,000*

| | NT | NU | ON | PE | SK | YT | QC |
|-------------------------------------|--------|--------|--------|--------|--------|--------|--------|
| Basic personal amount | 15,093 | 16,304 | 10,783 | 10,000 | 16,065 | 12,298 | 15,532 |
| Spouse or common-law partner amount | 15,093 | 16,304 | 9,156 | 8,493 | 16,065 | 12,298 | - |
| Net income threshold | - | - | 915 | 849 | 1,607 | - | - |
| Age amount | 7,382 | 10,408 | 5,265 | 3,764 | 4,894 | 7,637 | 3,267 |
| Net income threshold | 38,508 | 38,508 | 39,193 | 28,019 | 36,430 | 38,508 | 35,205 |
| Adoption credit | - | - | 13,156 | - | - | 16,564 | 10,000 |
| Pension income credit | 1,000 | 2,000 | 1,491 | 1,000 | 1,000 | 2,000 | 2,902 |
| Disability amount | 12,239 | 13,877 | 8,712 | 6,890 | 9,464 | 8,576 | 3,449 |
| Supplement if under 18 | 5,003 | 5,003 | 5,081 | 4,019 | 9,464 | 5,003 | - |
| Medical expense threshold (max) | 2,397 | 2,397 | 2,440 | 1,678 | 2,268 | 2,397 | - |
| Indexing factor | 1.900% | 1.900% | 1.900% | - | - | 1.900% | 1.720% |

1. Personal Taxes

1.2 - Personal Tax Rates and Brackets

| Federal | |
|---------|--------|
| - | 15.00% |
| 48,535 | 20.50% |
| 97,069 | 26.00% |
| 150,473 | 29.00% |
| 214,368 | 33.00% |

| AB | |
|---------|--------|
| - | 10.00% |
| 131,220 | 12.00% |
| 157,464 | 13.00% |
| 209,952 | 14.00% |
| 314,928 | 15.00% |

| BC | |
|---------|--------|
| - | 5.06% |
| 41,725 | 7.70% |
| 83,451 | 10.50% |
| 95,812 | 12.29% |
| 116,344 | 14.70% |
| 157,748 | 16.80% |
| 220,000 | 20.50% |

| MB | |
|--------|--------|
| - | 10.80% |
| 33,389 | 12.75% |
| 72,164 | 17.40% |

| NB | |
|---------|--------|
| - | 9.68% |
| 43,401 | 14.82% |
| 86,803 | 16.52% |
| 141,122 | 17.84% |
| 160,776 | 20.30% |

| NL | |
|---------|--------|
| - | 8.70% |
| 37,929 | 14.50% |
| 75,858 | 15.80% |
| 135,432 | 17.30% |
| 189,604 | 18.30% |

| NS | |
|---------|--------|
| - | 8.79% |
| 29,590 | 14.95% |
| 59,180 | 16.67% |
| 93,000 | 17.50% |
| 150,000 | 21.00% |

| NT | |
|---------|--------|
| - | 5.90% |
| 43,957 | 8.60% |
| 87,916 | 12.20% |
| 142,932 | 14.05% |

| NU | |
|---------|--------|
| - | 4.00% |
| 46,277 | 7.00% |
| 92,555 | 9.00% |
| 150,473 | 11.50% |

| ON | |
|---------|--------|
| - | 5.05% |
| 44,740 | 9.15% |
| 89,482 | 11.16% |
| 150,000 | 12.16% |
| 220,000 | 13.16% |

| PE | |
|--------|--------|
| - | 9.80% |
| 31,984 | 13.80% |
| 63,969 | 16.70% |

| QC | |
|---------|--------|
| - | 15.00% |
| 44,545 | 20.00% |
| 89,080 | 24.00% |
| 108,390 | 25.75% |

| SK | |
|---------|--------|
| - | 10.50% |
| 45,225 | 12.50% |
| 129,214 | 14.50% |

| YT | |
|---------|--------|
| - | 6.40% |
| 48,535 | 9.00% |
| 97,069 | 10.90% |
| 150,473 | 12.80% |
| 500,000 | 15.00% |

Surtax of 20.00% on Ontario tax over 4,830

Surtax of 36.00% on Ontario tax over 6,182

Surtax of 10.00% on PEI tax over 12,500

1. Personal Taxes

1.3 - Maximum Combined Personal Rates

| Jurisdiction | Eligible dividends | Other than eligible dividends | Capital gains | Other income |
|--------------|--------------------|-------------------------------|---------------|--------------|
| AB | 31.71% | 42.31% | 24.00% | 48.00% |
| BC | 36.54% | 48.89% | 26.75% | 53.50% |
| MB | 37.78% | 46.67% | 25.20% | 50.40% |
| NB | 33.51% | 47.75% | 26.65% | 53.30% |
| NL | 42.61% | 44.59% | 25.65% | 51.30% |
| NS | 41.58% | 48.28% | 27.00% | 54.00% |
| NT | 28.33% | 36.82% | 23.53% | 47.05% |
| NU | 33.08% | 37.79% | 22.25% | 44.50% |
| ON | 39.34% | 47.74% | 26.76% | 53.53% |
| PE | 34.22% | 45.22% | 25.69% | 51.37% |
| QC | 40.11% | 47.14% | 26.65% | 53.31% |
| SK | 29.64% | 40.37% | 23.75% | 47.50% |
| YT | 28.93% | 42.17% | 24.00% | 48.00% |

1.4 - Tax-Free Dividends

| Jurisdiction | Eligible dividends | Other than eligible dividends |
|--------------|--------------------|-------------------------------|
| AB | 53,228 | 21,537 |
| BC | 53,228 | 23,295 |
| MB | 26,141 | 10,738 |
| NB | 53,228 | 19,388 |
| NL | 18,664 | 20,390 |
| NS | 32,405 | 16,579 |
| NT | 53,228 | 28,903 |
| NU | 53,228 | 28,903 |
| ON | 53,228 | 28,903 |
| PE | 48,092 | 16,079 |
| QC | 39,783 | 19,803 |
| SK | 53,228 | 20,549 |
| YT | 53,228 | 17,956 |

*Tax-free amounts reflect federal and provincial/territorial taxes net of basic personal amounts and dividend tax credits
The Ontario Health Premium and contributions to Quebec's Health Services Fund will also apply.*

2. Corporate Taxes

2.1 Federal and Provincial/Territorial Tax Rates

| Jurisdiction | SBD limit | Up to SBD limit* | M&P rate | General rate |
|--------------|-----------|------------------|---------------|--------------|
| Federal | 500,000 | 9.00% | 15.00% | 15.00% |
| AB | 500,000 | 2.00% | 8.99% | 8.99% |
| BC | 500,000 | 2.00% | 12.00% | 12.00% |
| MB | 500,000 | - | 12.00% | 12.00% |
| NB | 500,000 | 2.50% | 14.00% | 14.00% |
| NL | 500,000 | 3.00% | 15.00% | 15.00% |
| NS | 500,000 | 2.62% | 14.50% | 14.50% |
| NT | 500,000 | 4.00% | 11.50% | 11.50% |
| NU | 500,000 | 3.00% | 12.00% | 12.00% |
| ON | 500,000 | 3.20% | 10.00% | 11.50% |
| PE | 500,000 | 3.00% | 16.00% | 16.00% |
| QC | 500,000 | 5.00% | 11.50% | 11.50% |
| SK | 600,000 | 1.50% | 10.00% | 12.00% |
| YT | 500,000 | 2.00% | 1.50% - 2.50% | 12.00% |

For a CCPC with a tax year of Jan 1 to Dec 31. Rates may vary for non-calendar tax years.

The M&P rates for Yukon Territory represent the M&P rates up to the provincial SBD limit, and above the provincial SBD limit.

2. Corporate Taxes

2.2 Combined Federal and Provincial/Territorial Tax Rates

| Jurisdiction | M&P rate* | General rate** | CCPC | | | |
|--------------|-----------|----------------|--------------------------------|-------------|------------------------|---------------------------------|
| | | | Small Business Deduction limit | SBD rate*** | Investment income rate | Personal services business rate |
| AB | 23.99% | 23.99% | 500,000 | 11.00% | 47.66% | 41.99% |
| BC | 27.00% | 27.00% | 500,000 | 11.00% | 50.67% | 45.00% |
| MB | 27.00% | 27.00% | 500,000 | 9.00% | 50.67% | 45.00% |
| NB | 29.00% | 29.00% | 500,000 | 11.50% | 52.67% | 47.00% |
| NL | 30.00% | 30.00% | 500,000 | 12.00% | 53.67% | 48.00% |
| NS | 29.50% | 29.50% | 500,000 | 11.62% | 53.16% | 47.50% |
| NT | 26.50% | 26.50% | 500,000 | 13.00% | 50.17% | 44.50% |
| NU | 27.00% | 27.00% | 500,000 | 12.00% | 50.67% | 45.00% |
| ON | 25.00% | 26.50% | 500,000 | 12.20% | 50.17% | 44.50% |
| PE | 31.00% | 31.00% | 500,000 | 12.00% | 54.67% | 49.00% |
| QC | 26.50% | 26.50% | 500,000 | 14.00% | 50.17% | 44.50% |
| SK | 25.00% | 27.00% | 600,000 | 10.50% | 50.67% | 45.00% |
| YT | 17.50% | 27.00% | 500,000 | 11.00% | 50.67% | 45.00% |

**Yukon Territory: M&P rate is 10.50% for income up to the SBD limit*

***Alberta: General corporate tax rate reduces from 10% to 8% effective Jul 1, 2020*

****For a CCPC with a tax year of Jan 1 to Dec 31. Rates may vary for non-calendar tax years.*

****Saskatchewan: SBD rate is 9.00% up to the Federal SBD limit effective Oct 1, 2020*

****Saskatchewan: SBD rate is 16.50% between the Federal SBD limit and the provincial SBD limit*

2. Corporate Taxes

2.3 Integration Summary

| Jurisdiction | Tax savings (cost) | | | | | |
|--------------|----------------------------------|--------------------|-------------------------------|-------------------|------------|----------------|
| | Other Canadian investment income | Eligible dividends | Other than eligible dividends | Net capital gains | SBD income | General income |
| AB | (4.11%) | - | - | (2.06%) | (0.65%) | (0.52%) |
| BC | (5.61%) | - | - | (2.80%) | (1.01%) | (0.30%) |
| MB | (6.94%) | - | - | (3.47%) | (1.07%) | (4.27%) |
| NB | (6.59%) | - | - | (3.30%) | (0.46%) | 0.51% |
| NL | (7.06%) | - | - | (3.53%) | 0.06% | (8.53%) |
| NS | (6.72%) | - | - | (3.36%) | (0.29%) | (4.81%) |
| NT | (2.09%) | - | - | (1.05%) | 2.01% | (0.40%) |
| NU | (5.73%) | - | - | (2.87%) | (0.75%) | (6.69%) |
| ON | (4.40%) | - | - | (2.20%) | (0.59%) | (2.01%) |
| PE | (8.36%) | - | - | (4.18%) | (0.43%) | (3.24%) |
| QC | (4.15%) | - | - | (2.07%) | (1.24%) | (2.78%) |
| SK | (4.80%) | - | - | (2.40%) | 0.87% | (1.25%) |
| YT | (5.74%) | - | - | (2.87%) | (0.53%) | (0.25%) |

| Jurisdiction | Tax deferral | | | | | |
|--------------|----------------------------------|--------------------|-------------------------------|-------------------|------------|----------------|
| | Other Canadian investment income | Eligible dividends | Other than eligible dividends | Net capital gains | SBD income | General income |
| AB | 0.34% | (6.62%) | 3.98% | 0.17% | 37.00% | 24.01% |
| BC | 2.83% | (1.79%) | 10.55% | 1.42% | 42.50% | 26.50% |
| MB | (0.27%) | (0.55%) | 8.34% | (0.13%) | 41.40% | 23.40% |
| NB | 0.63% | (4.83%) | 9.41% | 0.32% | 41.80% | 24.30% |
| NL | (2.37%) | 4.28% | 6.25% | (1.18%) | 39.30% | 21.30% |
| NS | 0.84% | 3.25% | 9.94% | 0.42% | 42.38% | 24.50% |
| NT | (3.12%) | (10.00%) | (1.51%) | (1.56%) | 34.05% | 20.55% |
| NU | (6.17%) | (5.25%) | (0.54%) | (3.08%) | 32.50% | 17.50% |
| ON | 3.36% | 1.01% | 9.41% | 1.68% | 41.33% | 27.03% |
| PE | (3.30%) | (4.11%) | 6.89% | (1.65%) | 39.37% | 20.37% |
| QC | 3.14% | 1.77% | 8.81% | 1.57% | 39.30% | 26.80% |
| SK | (3.17%) | (8.69%) | 2.04% | (1.58%) | 37.00% | 20.50% |
| YT | (2.67%) | (9.41%) | 3.84% | (1.33%) | 37.00% | 21.00% |

For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.

3. Alberta

3.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

| Taxable income | Eligible dividends | Other than eligible dividends | Capital gains | Other income |
|----------------|--------------------|-------------------------------|---------------|--------------|
| 20,000 | - | - | - | 1,079 |
| 30,000 | - | 836 | 266 | 3,579 |
| 40,000 | - | 2,422 | 1,079 | 6,079 |
| 50,000 | - | 4,501 | 2,329 | 8,659 |
| 60,000 | 1,371* | 6,719 | 3,579 | 11,709 |
| 70,000 | 3,173* | 8,937 | 4,829 | 14,759 |
| 80,000 | 4,676* | 11,156 | 6,079 | 17,809 |
| 90,000 | 6,171* | 13,728 | 7,329 | 20,859 |
| 100,000 | 7,665* | 16,579 | 8,659 | 24,071 |
| 120,000 | 10,529* | 22,416 | 11,709 | 31,271 |
| 140,000 | 13,288* | 28,952 | 14,759 | 38,646 |
| 160,000 | 17,355 | 36,084 | 17,809 | 46,578 |
| 180,000 | 23,421 | 43,216 | 20,859 | 55,022 |
| 200,000 | 29,488 | 51,139 | 24,082* | 63,466 |
| 250,000 | 44,954 | 71,719 | 33,071 | 86,323 |
| 300,000 | 60,811 | 92,598 | 42,446 | 109,823 |
| 350,000 | 76,667 | 113,752 | 52,911 | 133,673 |
| 400,000 | 92,523 | 134,906 | 63,466 | 157,673 |
| 450,000 | 108,380 | 156,060 | 74,573 | 181,673 |
| 500,000 | 124,236 | 177,215 | 86,323 | 205,673 |
| 750,000 | 203,518 | 282,986 | 145,673 | 325,673 |
| 1,000,000 | 282,800 | 388,757 | 205,673 | 445,673 |

**includes Alternative Minimum Tax*

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

3. Alberta

3.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

| | | Eligible dividends | | Other than eligible dividends | |
|---------|-------------|--------------------|-------------|-------------------------------|-------------|
| | | First dollar | Last dollar | First dollar | Last dollar |
| 13,229 | 19,368 | | (0.03%) | | 6.87% |
| 19,369 | 48,534 | | (0.03%) | | 15.86% |
| 48,535 | 97,068 | | 7.56% | | 22.18% |
| 97,069 | 131,219 | | 15.15% | | 28.51% |
| 131,220 | 150,472 | | 17.91% | | 30.81% |
| 150,473 | 157,463 | | 22.35% | | 34.51% |
| 157,464 | 209,951 | | 23.73% | | 35.66% |
| 209,952 | 214,367 | | 25.11% | | 36.81% |
| 214,368 | 314,927 | | 30.33% | | 41.16% |
| 314,928 | and greater | | 31.71% | | 42.31% |

| | | Capital gains | | Other income | |
|---------|-------------|---------------|-------------|--------------|-------------|
| | | First dollar | Last dollar | First dollar | Last dollar |
| 13,229 | 19,368 | | 7.50% | | 15.00% |
| 19,369 | 48,534 | | 12.50% | | 25.00% |
| 48,535 | 97,068 | | 15.25% | | 30.50% |
| 97,069 | 131,219 | | 18.00% | | 36.00% |
| 131,220 | 150,472 | | 19.00% | | 38.00% |
| 150,473 | 157,463 | | 20.61% | | 41.22% |
| 157,464 | 209,951 | | 21.11% | | 42.22% |
| 209,952 | 214,367 | | 21.61% | | 43.22% |
| 214,368 | 314,927 | | 23.50% | | 47.00% |
| 314,928 | and greater | | 24.00% | | 48.00% |

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

3. Alberta

3.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | SBD income | General income* | M&P income |
|--|------------|-----------------|------------|
| Earned by individual | 10,000 | 10,000 | 10,000 |
| (Tax payable by individual) | (4,800) | (4,800) | (4,800) |
| Net amount to the individual | 5,200 | 5,200 | 5,200 |
| | | | |
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | - | - |
| (Part I tax - non-refundable) | (900) | (1,500) | (1,500) |
| (Part I tax - refundable) | - | - | - |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (200) | (899) | (899) |
| Dividend refund | - | - | - |
| Available for distribution | 8,900 | 7,601 | 7,601 |
| (Tax payable by individual) | (3,765) | (2,453) | (2,453) |
| Net amount to the individual | 5,135 | 5,148 | 5,148 |
| | | | |
| Tax savings (cost) using corporation | (65) | (52) | (52) |
| Tax deferral advantage (cost) | 3,700 | 2,401 | 2,401 |
| RDTOH ending balance | - | - | - |

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

3. Alberta

3.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Other Canadian investment income | Foreign income | Capital gains* |
|--|----------------------------------|----------------|----------------|
| Earned by individual | 10,000 | 10,000 | 10,000 |
| (Tax payable by individual) | (4,800) | (4,800) | (2,400) |
| Net amount to the individual | 5,200 | 5,200 | 7,600 |
| | | | |
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | (1,500) | - |
| (Part I tax - non-refundable) | (800) | (490) | (400) |
| (Part I tax - refundable) | (3,067) | (1,877) | (1,533) |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (899) | (899) | (450) |
| Dividend refund | 3,067 | 1,877 | 1,533 |
| Available for distribution | 8,301 | 7,111 | 9,150 |
| (Tax payable by individual) | (3,512) | (3,009) | (1,756) |
| Net amount to the individual | 4,789 | 4,103 | 7,394 |
| | | | |
| Tax savings (cost) using corporation | (411) | (1,097) | (206) |
| Tax deferral advantage (cost) | 34 | 34 | 17 |
| RDTOH ending balance | - | - | - |

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

3. Alberta

3.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by individual | 10,000 | 10,000 |
| (Tax payable by individual) | (3,171) | (4,231) |
| Net amount to the individual | 6,829 | 5,769 |
| | | |
| Earned by corporation | 10,000 | 10,000 |
| (Foreign taxes) | - | - |
| (Part I tax - non-refundable) | - | - |
| (Part I tax - refundable) | - | - |
| (Part IV tax) | (3,833) | (3,833) |
| (Provincial/territorial corporate tax) | - | - |
| Dividend refund | 3,833 | 3,833 |
| Available for distribution | 10,000 | 10,000 |
| (Tax payable by individual) | (3,171) | (4,231) |
| Net amount to the individual | 6,829 | 5,769 |
| | | |
| Tax savings (cost) using corporation | - | - |
| Tax deferral advantage (cost) | (662) | 398 |
| RDTOH ending balance | - | - |

3. Alberta

3.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Other Canadian investment income | Foreign income | Capital gains* |
|--|----------------------------------|----------------|----------------|
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | (1,500) | - |
| (Part I tax - non-refundable) | (800) | (490) | (400) |
| (Part I tax - refundable) | (3,067) | (1,877) | (1,533) |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (899) | (899) | (450) |
| Dividend refund | - | - | - |
| Net amount | 5,234 | 5,234 | 7,617 |
| Available for distribution* | 8,301 | 7,111 | 9,150 |
| (Personal taxes) | (3,512) | (3,009) | (1,756) |
| Net amount to the individual | 4,789 | 4,102 | 7,394 |
| Investment advantage to corp | 445 | 1,132 | 223 |
| RDTOH ending balance | - | - | - |

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

3. Alberta

3.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by corporation | 10,000 | 10,000 |
| (Foreign taxes) | - | - |
| (Part I tax - non-refundable) | - | - |
| (Part I tax - refundable) | - | - |
| (Part IV tax) | (3,833) | (3,833) |
| (Provincial/territorial corporate tax) | - | - |
| Dividend refund | - | - |
| Net amount | 6,167 | 6,167 |
| Available for distribution* | 10,000 | 10,000 |
| (Personal taxes) | (3,171) | (4,231) |
| Net amount to the individual | 6,829 | 5,769 |
| Investment advantage to corp | (662) | 398 |
| RDTOH ending balance | - | - |

3. Alberta

3.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by individual | 10,000 | 10,000 |
| (Tax payable by individual) | (3,171) | (4,231) |
| Net amount to the individual | 6,829 | 5,769 |
| | | |
| Inter-corporate dividend received | 10,000 | 10,000 |
| (Part I tax - non-refundable) | (400) | (400) |
| (Part I tax - refundable) | (1,533) | (1,533) |
| (Part IV tax) | - | - |
| (Provincial/territorial corporate tax) | (450) | (450) |
| Dividend refund | 1,533 | 1,533 |
| Available for distribution | 9,150 | 9,150 |
| (Tax payable by individual) | (1,756) | (1,756) |
| Net amount to the individual | 7,394 | 7,394 |
| | | |
| Tax savings (cost) triggering 55(2) | 566 | 1,625 |
| Tax deferral advantage (cost)* | (2,383) | (2,383) |
| RDTOH ending balance | - | - |

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

4. British Columbia

4.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

| Taxable income | Eligible dividends | Other than eligible dividends | Capital gains | Other income |
|----------------|--------------------|-------------------------------|---------------|--------------|
| 20,000 | - | - | - | 1,016 |
| 30,000 | - | 589 | 266 | 3,317 |
| 40,000 | - | 1,746 | 1,016 | 5,486 |
| 50,000 | - | 3,586 | 2,136 | 7,790 |
| 60,000 | 1,358* | 5,565 | 3,317 | 10,610 |
| 70,000 | 3,148* | 7,544 | 4,483 | 13,430 |
| 80,000 | 4,652* | 9,763 | 5,486 | 16,250 |
| 90,000 | 6,146* | 12,556 | 6,575 | 19,254 |
| 100,000 | 7,641* | 15,695 | 7,790 | 22,590 |
| 120,000 | 10,511* | 22,496 | 10,610 | 30,336 |
| 140,000 | 13,282* | 29,737 | 13,430 | 38,476 |
| 160,000 | 16,758 | 37,793 | 16,250 | 46,971 |
| 180,000 | 22,871 | 45,850 | 19,254 | 56,174 |
| 200,000 | 30,179 | 54,867 | 22,601* | 65,378 |
| 250,000 | 48,451 | 79,310 | 32,371 | 90,844 |
| 300,000 | 66,722 | 103,753 | 42,546 | 117,594 |
| 350,000 | 84,993 | 128,196 | 53,873 | 144,344 |
| 400,000 | 103,265 | 152,639 | 65,378 | 171,094 |
| 450,000 | 121,536 | 177,083 | 77,469 | 197,844 |
| 500,000 | 139,807 | 201,526 | 90,844 | 224,594 |
| 750,000 | 231,164 | 323,742 | 157,719 | 358,344 |
| 1,000,000 | 322,521 | 445,958 | 224,594 | 492,094 |

*includes Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

4. British Columbia

4.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

| | | Eligible dividends | | Other than eligible dividends | |
|---------|-------------|--------------------|-------------|-------------------------------|-------------|
| | | First dollar | Last dollar | First dollar | Last dollar |
| 10,949 | 13,228 | - | - | - | - |
| 13,229 | 20,348 | (0.03%) | | 6.87% | |
| 20,349 | 21,184 | (9.60%) | | 10.43% | |
| 21,185 | 34,555 | (4.69%) | | 14.52% | |
| 34,556 | 41,724 | (9.60%) | | 10.43% | |
| 41,725 | 48,534 | (5.96%) | | 13.47% | |
| 48,535 | 83,450 | 1.63% | | 19.79% | |
| 83,451 | 95,811 | 5.49% | | 23.01% | |
| 95,812 | 97,068 | 7.96% | | 25.07% | |
| 97,069 | 116,343 | 15.55% | | 31.39% | |
| 116,344 | 150,472 | 18.88% | | 34.17% | |
| 150,473 | 157,747 | 23.32% | | 37.87% | |
| 157,748 | 214,367 | 26.22% | | 40.28% | |
| 214,368 | 219,999 | 31.44% | | 44.63% | |
| 220,000 | and greater | 36.54% | | 48.89% | |

| | | Capital gains | | Other income | |
|---------|-------------|---------------|-------------|--------------|-------------|
| | | First dollar | Last dollar | First dollar | Last dollar |
| 10,949 | 13,228 | - | - | - | - |
| 13,229 | 20,348 | 7.50% | | 15.00% | |
| 20,349 | 21,184 | 10.03% | | 20.06% | |
| 21,185 | 34,555 | 11.81% | | 23.62% | |
| 34,556 | 41,724 | 10.03% | | 20.06% | |
| 41,725 | 48,534 | 11.35% | | 22.70% | |
| 48,535 | 83,450 | 14.10% | | 28.20% | |
| 83,451 | 95,811 | 15.50% | | 31.00% | |
| 95,812 | 97,068 | 16.40% | | 32.79% | |
| 97,069 | 116,343 | 19.15% | | 38.29% | |
| 116,344 | 150,472 | 20.35% | | 40.70% | |
| 150,473 | 157,747 | 21.96% | | 43.92% | |
| 157,748 | 214,367 | 23.01% | | 46.02% | |
| 214,368 | 219,999 | 24.90% | | 49.80% | |
| 220,000 | and greater | 26.75% | | 53.50% | |

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

4. British Columbia

4.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | SBD income | General income* | M&P income |
|--|------------|-----------------|------------|
| Earned by individual | 10,000 | 10,000 | 10,000 |
| (Tax payable by individual) | (5,350) | (5,350) | (5,350) |
| Net amount to the individual | 4,650 | 4,650 | 4,650 |
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | - | - |
| (Part I tax - non-refundable) | (900) | (1,500) | (1,500) |
| (Part I tax - refundable) | - | - | - |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (200) | (1,200) | (1,200) |
| Dividend refund | - | - | - |
| Available for distribution | 8,900 | 7,300 | 7,300 |
| (Tax payable by individual) | (4,351) | (2,680) | (2,680) |
| Net amount to the individual | 4,549 | 4,620 | 4,620 |
| Tax savings (cost) using corporation | (101) | (30) | (30) |
| Tax deferral advantage (cost) | 4,250 | 2,650 | 2,650 |
| RDTOH ending balance | - | - | - |

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

4. British Columbia

4.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Other Canadian investment income | Foreign income | Capital gains* |
|--|----------------------------------|----------------|----------------|
| Earned by individual | 10,000 | 10,000 | 10,000 |
| (Tax payable by individual) | (5,350) | (5,350) | (2,675) |
| Net amount to the individual | 4,650 | 4,650 | 7,325 |
| | | | |
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | (1,500) | - |
| (Part I tax - non-refundable) | (800) | (490) | (400) |
| (Part I tax - refundable) | (3,067) | (1,877) | (1,533) |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (1,200) | (1,200) | (600) |
| Dividend refund | 3,067 | 1,877 | 1,533 |
| Available for distribution | 8,000 | 6,810 | 9,000 |
| (Tax payable by individual) | (3,911) | (3,329) | (1,955) |
| Net amount to the individual | 4,089 | 3,481 | 7,045 |
| | | | |
| Tax savings (cost) using corporation | (561) | (1,169) | (280) |
| Tax deferral advantage (cost) | 283 | 283 | 142 |
| RDTOH ending balance | - | - | - |

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

4. British Columbia

4.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by individual | 10,000 | 10,000 |
| (Tax payable by individual) | (3,654) | (4,889) |
| Net amount to the individual | 6,346 | 5,111 |
| | | |
| Earned by corporation | 10,000 | 10,000 |
| (Foreign taxes) | - | - |
| (Part I tax - non-refundable) | - | - |
| (Part I tax - refundable) | - | - |
| (Part IV tax) | (3,833) | (3,833) |
| (Provincial/territorial corporate tax) | - | - |
| Dividend refund | 3,833 | 3,833 |
| Available for distribution | 10,000 | 10,000 |
| (Tax payable by individual) | (3,654) | (4,889) |
| Net amount to the individual | 6,346 | 5,112 |
| | | |
| Tax savings (cost) using corporation | - | - |
| Tax deferral advantage (cost) | (179) | 1,055 |
| RDTOH ending balance | - | - |

4. British Columbia

4.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Other Canadian investment income | Foreign income | Capital gains* |
|--|----------------------------------|----------------|----------------|
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | (1,500) | - |
| (Part I tax - non-refundable) | (800) | (490) | (400) |
| (Part I tax - refundable) | (3,067) | (1,877) | (1,533) |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (1,200) | (1,200) | (600) |
| Dividend refund | - | - | - |
| Net amount | 4,933 | 4,933 | 7,467 |
| Available for distribution* | 8,000 | 6,810 | 9,000 |
| (Personal taxes) | (3,911) | (3,329) | (1,955) |
| Net amount to the individual | 4,089 | 3,481 | 7,045 |
| Investment advantage to corp | 844 | 1,452 | 422 |
| RDTOH ending balance | - | - | - |

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

4. British Columbia

4.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by corporation | 10,000 | 10,000 |
| (Foreign taxes) | - | - |
| (Part I tax - non-refundable) | - | - |
| (Part I tax - refundable) | - | - |
| (Part IV tax) | (3,833) | (3,833) |
| (Provincial/territorial corporate tax) | - | - |
| Dividend refund | - | - |
| Net amount | 6,167 | 6,167 |
| Available for distribution* | 10,000 | 10,000 |
| (Personal taxes) | (3,654) | (4,889) |
| Net amount to the individual | 6,346 | 5,111 |
| Investment advantage to corp | (179) | 1,056 |
| RDTOH ending balance | - | - |

4. British Columbia

4.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by individual | 10,000 | 10,000 |
| (Tax payable by individual) | (3,654) | (4,889) |
| Net amount to the individual | 6,346 | 5,111 |
| | | |
| Inter-corporate dividend received | 10,000 | 10,000 |
| (Part I tax - non-refundable) | (400) | (400) |
| (Part I tax - refundable) | (1,533) | (1,533) |
| (Part IV tax) | - | - |
| (Provincial/territorial corporate tax) | (600) | (600) |
| Dividend refund | 1,533 | 1,533 |
| Available for distribution | 9,000 | 9,000 |
| (Tax payable by individual) | (1,955) | (1,955) |
| Net amount to the individual | 7,045 | 7,045 |
| | | |
| Tax savings (cost) triggering 55(2) | 699 | 1,934 |
| Tax deferral advantage (cost)* | (2,533) | (2,533) |
| RDTOH ending balance | - | - |

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

5. Manitoba

5.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

| Taxable income | Eligible dividends | Other than eligible dividends | Capital gains | Other income |
|----------------|--------------------|-------------------------------|---------------|--------------|
| 20,000 | - | 1,241 | - | 2,085 |
| 30,000 | 253 | 2,490 | 746 | 4,693 |
| 40,000 | 908 | 4,553 | 2,085 | 7,402 |
| 50,000 | 1,564 | 7,108 | 3,403 | 10,257 |
| 60,000 | 4,238* | 9,803 | 4,693 | 13,582 |
| 70,000 | 7,465* | 12,886 | 6,015 | 16,907 |
| 80,000 | 10,267* | 16,116 | 7,402 | 20,597 |
| 90,000 | 13,056* | 19,701 | 8,790 | 24,387 |
| 100,000 | 15,847* | 23,563 | 10,257 | 28,339 |
| 120,000 | 21,231* | 31,288 | 13,582 | 37,019 |
| 140,000 | 26,457* | 39,352 | 16,907 | 45,699 |
| 160,000 | 32,444 | 47,817 | 20,597 | 54,685 |
| 180,000 | 40,001 | 56,282 | 24,387 | 64,009 |
| 200,000 | 47,558 | 65,338 | 28,351* | 73,333 |
| 250,000 | 66,451 | 88,675 | 39,189 | 97,989 |
| 300,000 | 85,343 | 112,012 | 50,039 | 123,189 |
| 350,000 | 104,235 | 135,349 | 61,678 | 148,389 |
| 400,000 | 123,128 | 158,686 | 73,333 | 173,589 |
| 450,000 | 142,020 | 182,023 | 85,389 | 198,789 |
| 500,000 | 160,912 | 205,361 | 97,989 | 223,989 |
| 750,000 | 255,374 | 322,047 | 160,989 | 349,989 |
| 1,000,000 | 349,836 | 438,732 | 223,989 | 475,989 |

*includes Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable). The Family Tax Benefit is included.

5. Manitoba

5.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

| | | Eligible dividends | | Other than eligible dividends | |
|---------|-------------|--------------------|-------------|-------------------------------|-------------|
| | | First dollar | Last dollar | First dollar | Last dollar |
| 9,838 | 10,918 | - | - | - | - |
| 10,919 | 13,228 | 5.21% | | 12.64% | |
| 13,229 | 22,944 | 5.18% | | 19.50% | |
| 22,945 | 33,388 | 3.84% | | 18.38% | |
| 33,389 | 48,534 | 6.53% | | 20.63% | |
| 48,535 | 72,163 | 14.12% | | 26.95% | |
| 72,164 | 97,068 | 20.53% | | 32.30% | |
| 97,069 | 150,472 | 28.12% | | 38.62% | |
| 150,473 | 214,367 | 32.57% | | 42.33% | |
| 214,368 | and greater | 37.78% | | 46.67% | |

| | | Capital gains | | Other income | |
|---------|-------------|---------------|-------------|--------------|-------------|
| | | First dollar | Last dollar | First dollar | Last dollar |
| 9,838 | 10,918 | - | - | - | - |
| 10,919 | 13,228 | 5.89% | | 11.77% | |
| 13,229 | 22,944 | 13.39% | | 26.77% | |
| 22,945 | 33,388 | 12.90% | | 25.80% | |
| 33,389 | 48,534 | 13.88% | | 27.75% | |
| 48,535 | 72,163 | 16.63% | | 33.25% | |
| 72,164 | 97,068 | 18.95% | | 37.90% | |
| 97,069 | 150,472 | 21.70% | | 43.40% | |
| 150,473 | 214,367 | 23.31% | | 46.62% | |
| 214,368 | and greater | 25.20% | | 50.40% | |

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

5. Manitoba

5.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | SBD income | General income* | M&P income |
|--|------------|-----------------|------------|
| Earned by individual | 10,000 | 10,000 | 10,000 |
| (Tax payable by individual) | (5,040) | (5,040) | (5,040) |
| Net amount to the individual | 4,960 | 4,960 | 4,960 |
| | | | |
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | - | - |
| (Part I tax - non-refundable) | (900) | (1,500) | (1,500) |
| (Part I tax - refundable) | - | - | - |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | - | (1,200) | (1,200) |
| Dividend refund | - | - | - |
| Available for distribution | 9,100 | 7,300 | 7,300 |
| (Tax payable by individual) | (4,247) | (2,767) | (2,767) |
| Net amount to the individual | 4,853 | 4,533 | 4,533 |
| | | | |
| Tax savings (cost) using corporation | (107) | (427) | (427) |
| Tax deferral advantage (cost) | 4,140 | 2,340 | 2,340 |
| RDTOH ending balance | - | - | - |

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

5. Manitoba

5.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Other Canadian investment income | Foreign income | Capital gains* |
|--|----------------------------------|----------------|----------------|
| Earned by individual | 10,000 | 10,000 | 10,000 |
| (Tax payable by individual) | (5,040) | (5,040) | (2,520) |
| Net amount to the individual | 4,960 | 4,960 | 7,480 |
| | | | |
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | (1,500) | - |
| (Part I tax - non-refundable) | (800) | (490) | (400) |
| (Part I tax - refundable) | (3,067) | (1,877) | (1,533) |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (1,200) | (1,200) | (600) |
| Dividend refund | 3,067 | 1,877 | 1,533 |
| Available for distribution | 8,000 | 6,810 | 9,000 |
| (Tax payable by individual) | (3,734) | (3,179) | (1,867) |
| Net amount to the individual | 4,266 | 3,631 | 7,133 |
| | | | |
| Tax savings (cost) using corporation | (694) | (1,329) | (347) |
| Tax deferral advantage (cost) | (27) | (27) | (13) |
| RDTOH ending balance | - | - | - |

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

5. Manitoba

5.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by individual | 10,000 | 10,000 |
| (Tax payable by individual) | (3,778) | (4,667) |
| Net amount to the individual | 6,222 | 5,333 |
| | | |
| Earned by corporation | 10,000 | 10,000 |
| (Foreign taxes) | - | - |
| (Part I tax - non-refundable) | - | - |
| (Part I tax - refundable) | - | - |
| (Part IV tax) | (3,833) | (3,833) |
| (Provincial/territorial corporate tax) | - | - |
| Dividend refund | 3,833 | 3,833 |
| Available for distribution | 10,000 | 10,000 |
| (Tax payable by individual) | (3,778) | (4,667) |
| Net amount to the individual | 6,222 | 5,333 |
| | | |
| Tax savings (cost) using corporation | - | - |
| Tax deferral advantage (cost) | (55) | 834 |
| RDTOH ending balance | - | - |

5. Manitoba

5.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Other Canadian investment income | Foreign income | Capital gains* |
|--|----------------------------------|----------------|----------------|
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | (1,500) | - |
| (Part I tax - non-refundable) | (800) | (490) | (400) |
| (Part I tax - refundable) | (3,067) | (1,877) | (1,533) |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (1,200) | (1,200) | (600) |
| Dividend refund | - | - | - |
| Net amount | 4,933 | 4,933 | 7,467 |
| Available for distribution* | 8,000 | 6,810 | 9,000 |
| (Personal taxes) | (3,734) | (3,179) | (1,867) |
| Net amount to the individual | 4,266 | 3,632 | 7,133 |
| Investment advantage to corp | 667 | 1,301 | 334 |
| RDTOH ending balance | - | - | - |

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

5. Manitoba

5.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by corporation | 10,000 | 10,000 |
| (Foreign taxes) | - | - |
| (Part I tax - non-refundable) | - | - |
| (Part I tax - refundable) | - | - |
| (Part IV tax) | (3,833) | (3,833) |
| (Provincial/territorial corporate tax) | - | - |
| Dividend refund | - | - |
| Net amount | 6,167 | 6,167 |
| Available for distribution* | 10,000 | 10,000 |
| (Personal taxes) | (3,778) | (4,667) |
| Net amount to the individual | 6,222 | 5,333 |
| Investment advantage to corp | (55) | 834 |
| RDTOH ending balance | - | - |

5. Manitoba

5.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by individual | 10,000 | 10,000 |
| (Tax payable by individual) | (3,778) | (4,667) |
| Net amount to the individual | 6,222 | 5,333 |
| | | |
| Inter-corporate dividend received | 10,000 | 10,000 |
| (Part I tax - non-refundable) | (400) | (400) |
| (Part I tax - refundable) | (1,533) | (1,533) |
| (Part IV tax) | - | - |
| (Provincial/territorial corporate tax) | (600) | (600) |
| Dividend refund | 1,533 | 1,533 |
| Available for distribution | 9,000 | 9,000 |
| (Tax payable by individual) | (1,867) | (1,867) |
| Net amount to the individual | 7,133 | 7,133 |
| | | |
| Tax savings (cost) triggering 55(2) | 912 | 1,801 |
| Tax deferral advantage (cost)* | (2,533) | (2,533) |
| RDTOH ending balance | - | - |

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

6. New Brunswick

6.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

| Taxable income | Eligible dividends | Other than eligible dividends | Capital gains | Other income |
|----------------|--------------------|-------------------------------|---------------|--------------|
| 20,000 | - | 70 | - | 1,338 |
| 30,000 | - | 1,287 | 266 | 4,106 |
| 40,000 | - | 3,071 | 1,338 | 6,874 |
| 50,000 | - | 5,638 | 2,722 | 9,763 |
| 60,000 | 1,595* | 8,345 | 4,106 | 13,295 |
| 70,000 | 3,585* | 11,052 | 5,490 | 16,827 |
| 80,000 | 5,091* | 13,847 | 6,874 | 20,359 |
| 90,000 | 6,582* | 17,104 | 8,191 | 23,945 |
| 100,000 | 8,074* | 20,639 | 9,763 | 27,808 |
| 120,000 | 10,830* | 27,709 | 13,295 | 36,312 |
| 140,000 | 15,036* | 35,387 | 16,827 | 44,816 |
| 160,000 | 20,132 | 44,066 | 20,359 | 53,877 |
| 180,000 | 26,833 | 52,746 | 23,945 | 63,761 |
| 200,000 | 33,534 | 62,017 | 27,821* | 73,665 |
| 250,000 | 50,288 | 85,891 | 38,438 | 99,771 |
| 300,000 | 67,041 | 109,765 | 49,186 | 126,421 |
| 350,000 | 83,794 | 133,638 | 61,285 | 153,071 |
| 400,000 | 100,548 | 157,512 | 73,665 | 179,721 |
| 450,000 | 117,301 | 181,386 | 86,446 | 206,371 |
| 500,000 | 134,054 | 205,260 | 99,771 | 233,021 |
| 750,000 | 217,821 | 324,630 | 166,396 | 366,271 |
| 1,000,000 | 301,588 | 444,000 | 233,021 | 499,521 |

*includes Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

6. New Brunswick

6.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

| | | Eligible dividends | | Other than eligible dividends | |
|---------|-------------|--------------------|-------------|-------------------------------|-------------|
| | | First dollar | Last dollar | First dollar | Last dollar |
| 10,459 | 13,228 | - | - | - | - |
| 13,229 | 17,454 | (0.03%) | | 6.87% | |
| 17,455 | 40,054 | (1.85%) | | 18.28% | |
| 40,055 | 43,400 | (5.99%) | | 14.83% | |
| 43,401 | 48,534 | 1.10% | | 20.75% | |
| 48,535 | 86,802 | 8.69% | | 27.07% | |
| 86,803 | 97,068 | 11.04% | | 29.03% | |
| 97,069 | 141,121 | 18.63% | | 35.35% | |
| 141,122 | 150,472 | 20.45% | | 36.87% | |
| 150,473 | 160,775 | 24.89% | | 40.57% | |
| 160,776 | 214,367 | 28.29% | | 43.40% | |
| 214,368 | and greater | 33.51% | | 47.75% | |

| | | Capital gains | | Other income | |
|---------|-------------|---------------|-------------|--------------|-------------|
| | | First dollar | Last dollar | First dollar | Last dollar |
| 10,459 | 13,228 | - | - | - | - |
| 13,229 | 17,454 | 7.50% | | 15.00% | |
| 17,455 | 40,054 | 13.84% | | 27.68% | |
| 40,055 | 43,400 | 12.34% | | 24.68% | |
| 43,401 | 48,534 | 14.91% | | 29.82% | |
| 48,535 | 86,802 | 17.66% | | 35.32% | |
| 86,803 | 97,068 | 18.51% | | 37.02% | |
| 97,069 | 141,121 | 21.26% | | 42.52% | |
| 141,122 | 150,472 | 21.92% | | 43.84% | |
| 150,473 | 160,775 | 23.53% | | 47.06% | |
| 160,776 | 214,367 | 24.76% | | 49.52% | |
| 214,368 | and greater | 26.65% | | 53.30% | |

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

6. New Brunswick

6.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | SBD income | General income* | M&P income |
|--|------------|-----------------|------------|
| Earned by individual | 10,000 | 10,000 | 10,000 |
| (Tax payable by individual) | (5,330) | (5,330) | (5,330) |
| Net amount to the individual | 4,670 | 4,670 | 4,670 |
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | - | - |
| (Part I tax - non-refundable) | (900) | (1,500) | (1,500) |
| (Part I tax - refundable) | - | - | - |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (250) | (1,400) | (1,400) |
| Dividend refund | - | - | - |
| Available for distribution | 8,850 | 7,100 | 7,100 |
| (Tax payable by individual) | (4,226) | (2,379) | (2,379) |
| Net amount to the individual | 4,624 | 4,721 | 4,721 |
| Tax savings (cost) using corporation | (46) | 51 | 51 |
| Tax deferral advantage (cost) | 4,180 | 2,430 | 2,430 |
| RDTOH ending balance | - | - | - |

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

6. New Brunswick

6.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Other Canadian investment income | Foreign income | Capital gains* |
|--|----------------------------------|----------------|----------------|
| Earned by individual | 10,000 | 10,000 | 10,000 |
| (Tax payable by individual) | (5,330) | (5,330) | (2,665) |
| Net amount to the individual | 4,670 | 4,670 | 7,335 |
| | | | |
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | (1,500) | - |
| (Part I tax - non-refundable) | (800) | (490) | (400) |
| (Part I tax - refundable) | (3,067) | (1,877) | (1,533) |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (1,400) | (1,400) | (700) |
| Dividend refund | 2,942 | 1,877 | 1,471 |
| Available for distribution | 7,675 | 6,610 | 8,838 |
| (Tax payable by individual) | (3,665) | (3,156) | (1,832) |
| Net amount to the individual | 4,010 | 3,454 | 7,006 |
| | | | |
| Tax savings (cost) using corporation | (660) | (1,216) | (329) |
| Tax deferral advantage (cost) | 63 | 63 | 32 |
| RDTOH ending balance | 124 | - | 62 |

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

6. New Brunswick

6.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by individual | 10,000 | 10,000 |
| (Tax payable by individual) | (3,351) | (4,775) |
| Net amount to the individual | 6,649 | 5,225 |
| | | |
| Earned by corporation | 10,000 | 10,000 |
| (Foreign taxes) | - | - |
| (Part I tax - non-refundable) | - | - |
| (Part I tax - refundable) | - | - |
| (Part IV tax) | (3,833) | (3,833) |
| (Provincial/territorial corporate tax) | - | - |
| Dividend refund | 3,833 | 3,833 |
| Available for distribution | 10,000 | 10,000 |
| (Tax payable by individual) | (3,351) | (4,775) |
| Net amount to the individual | 6,650 | 5,226 |
| | | |
| Tax savings (cost) using corporation | - | - |
| Tax deferral advantage (cost) | (483) | 941 |
| RDTOH ending balance | - | - |

6. New Brunswick

6.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Other Canadian investment income | Foreign income | Capital gains* |
|--|----------------------------------|----------------|----------------|
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | (1,500) | - |
| (Part I tax - non-refundable) | (800) | (490) | (400) |
| (Part I tax - refundable) | (3,067) | (1,877) | (1,533) |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (1,400) | (1,400) | (700) |
| Dividend refund | - | - | - |
| Net amount | 4,733 | 4,733 | 7,367 |
| Available for distribution* | 7,676 | 6,610 | 8,838 |
| (Personal taxes) | (3,665) | (3,156) | (1,832) |
| Net amount to the individual | 4,011 | 3,454 | 7,005 |
| Investment advantage to corp | 722 | 1,279 | 362 |
| RDTOH ending balance | 124 | - | 62 |

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

6. New Brunswick

6.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by corporation | 10,000 | 10,000 |
| (Foreign taxes) | - | - |
| (Part I tax - non-refundable) | - | - |
| (Part I tax - refundable) | - | - |
| (Part IV tax) | (3,833) | (3,833) |
| (Provincial/territorial corporate tax) | - | - |
| Dividend refund | - | - |
| Net amount | 6,167 | 6,167 |
| Available for distribution* | 10,000 | 10,000 |
| (Personal taxes) | (3,351) | (4,775) |
| Net amount to the individual | 6,649 | 5,225 |
| Investment advantage to corp | (482) | 942 |
| RDTOH ending balance | - | - |

6. New Brunswick

6.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by individual | 10,000 | 10,000 |
| (Tax payable by individual) | (3,351) | (4,775) |
| Net amount to the individual | 6,649 | 5,225 |
| | | |
| Inter-corporate dividend received | 10,000 | 10,000 |
| (Part I tax - non-refundable) | (400) | (400) |
| (Part I tax - refundable) | (1,533) | (1,533) |
| (Part IV tax) | - | - |
| (Provincial/territorial corporate tax) | (700) | (700) |
| Dividend refund | 1,471 | 1,471 |
| Available for distribution | 8,838 | 8,838 |
| (Tax payable by individual) | (1,832) | (1,832) |
| Net amount to the individual | 7,006 | 7,006 |
| | | |
| Tax savings (cost) triggering 55(2) | 356 | 1,780 |
| Tax deferral advantage (cost)* | (2,633) | (2,633) |
| RDTOH ending balance | 62 | 62 |

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

7. Newfoundland and Labrador

7.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

| Taxable income | Eligible dividends | Other than eligible dividends | Capital gains | Other income |
|----------------|--------------------|-------------------------------|---------------|--------------|
| 20,000 | 84 | - | - | 1,070 |
| 30,000 | 741 | 1,043 | 266 | 4,299 |
| 40,000 | 1,997 | 2,796 | 1,070 | 6,790 |
| 50,000 | 3,253 | 5,240 | 2,969 | 9,820 |
| 60,000 | 6,204* | 7,824 | 4,299 | 13,320 |
| 70,000 | 9,638* | 10,469 | 5,484 | 16,820 |
| 80,000 | 12,579* | 13,202 | 6,790 | 20,374 |
| 90,000 | 15,506* | 16,290 | 8,265 | 24,004 |
| 100,000 | 18,470* | 19,656 | 9,820 | 27,796 |
| 120,000 | 24,506* | 26,426 | 13,320 | 36,156 |
| 140,000 | 30,389* | 33,842 | 16,820 | 44,584 |
| 160,000 | 37,301 | 41,659 | 20,374 | 53,550 |
| 180,000 | 45,824 | 49,651 | 24,004 | 62,854 |
| 200,000 | 54,347 | 58,289 | 27,809* | 72,262 |
| 250,000 | 75,655 | 80,581 | 38,246 | 97,368 |
| 300,000 | 96,962 | 102,874 | 48,914 | 123,018 |
| 350,000 | 118,269 | 125,167 | 60,528 | 148,668 |
| 400,000 | 139,577 | 147,460 | 72,262 | 174,318 |
| 450,000 | 160,884 | 169,752 | 84,543 | 199,968 |
| 500,000 | 182,191 | 192,045 | 97,368 | 225,618 |
| 750,000 | 288,728 | 303,508 | 161,493 | 353,868 |
| 1,000,000 | 395,265 | 414,972 | 225,618 | 482,118 |

**includes Alternative Minimum Tax*

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

7. Newfoundland and Labrador

7.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

| | | Eligible dividends | | Other than eligible dividends | |
|---------|-------------|--------------------|-------------|-------------------------------|-------------|
| | | First dollar | Last dollar | First dollar | Last dollar |
| 9,498 | 13,228 | - | - | - | - |
| 13,229 | 19,371 | (0.03%) | | 6.87% | |
| 19,372 | 20,536 | 4.53% | | 12.85% | |
| 20,537 | 25,903 | 26.61% | | 31.25% | |
| 25,904 | 37,928 | 4.53% | | 12.85% | |
| 37,929 | 48,534 | 12.53% | | 19.52% | |
| 48,535 | 75,857 | 20.12% | | 25.84% | |
| 75,858 | 97,068 | 21.91% | | 27.34% | |
| 97,069 | 135,431 | 29.50% | | 33.66% | |
| 135,432 | 150,472 | 31.57% | | 35.39% | |
| 150,473 | 189,603 | 36.02% | | 39.09% | |
| 189,604 | 214,367 | 37.40% | | 40.24% | |
| 214,368 | and greater | 42.61% | | 44.59% | |

| | | Capital gains | | Other income | |
|---------|-------------|---------------|-------------|--------------|-------------|
| | | First dollar | Last dollar | First dollar | Last dollar |
| 9,498 | 13,228 | - | - | - | - |
| 13,229 | 19,371 | 7.50% | | 15.00% | |
| 19,372 | 20,536 | 11.85% | | 23.70% | |
| 20,537 | 25,903 | 19.85% | | 39.70% | |
| 25,904 | 37,928 | 11.85% | | 23.70% | |
| 37,929 | 48,534 | 14.75% | | 29.50% | |
| 48,535 | 75,857 | 17.50% | | 35.00% | |
| 75,858 | 97,068 | 18.15% | | 36.30% | |
| 97,069 | 135,431 | 20.90% | | 41.80% | |
| 135,432 | 150,472 | 21.65% | | 43.30% | |
| 150,473 | 189,603 | 23.26% | | 46.52% | |
| 189,604 | 214,367 | 23.76% | | 47.52% | |
| 214,368 | and greater | 25.65% | | 51.30% | |

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

7. Newfoundland and Labrador

7.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | SBD income | General income* | M&P income |
|--|------------|-----------------|------------|
| Earned by individual | 10,000 | 10,000 | 10,000 |
| (Tax payable by individual) | (5,130) | (5,130) | (5,130) |
| Net amount to the individual | 4,870 | 4,870 | 4,870 |
| | | | |
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | - | - |
| (Part I tax - non-refundable) | (900) | (1,500) | (1,500) |
| (Part I tax - refundable) | - | - | - |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (300) | (1,500) | (1,500) |
| Dividend refund | - | - | - |
| Available for distribution | 8,800 | 7,000 | 7,000 |
| (Tax payable by individual) | (3,924) | (2,983) | (2,983) |
| Net amount to the individual | 4,876 | 4,017 | 4,017 |
| | | | |
| Tax savings (cost) using corporation | 6 | (853) | (853) |
| Tax deferral advantage (cost) | 3,930 | 2,130 | 2,130 |
| RDTOH ending balance | - | - | - |

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

7. Newfoundland and Labrador

7.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Other Canadian investment income | Foreign income | Capital gains* |
|--|----------------------------------|----------------|----------------|
| Earned by individual | 10,000 | 10,000 | 10,000 |
| (Tax payable by individual) | (5,130) | (5,130) | (2,565) |
| Net amount to the individual | 4,870 | 4,870 | 7,435 |
| | | | |
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | (1,500) | - |
| (Part I tax - non-refundable) | (800) | (490) | (400) |
| (Part I tax - refundable) | (3,067) | (1,877) | (1,533) |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (1,500) | (1,500) | (750) |
| Dividend refund | 2,880 | 1,877 | 1,440 |
| Available for distribution | 7,513 | 6,510 | 8,757 |
| (Tax payable by individual) | (3,350) | (2,903) | (1,675) |
| Net amount to the individual | 4,163 | 3,607 | 7,082 |
| | | | |
| Tax savings (cost) using corporation | (707) | (1,263) | (353) |
| Tax deferral advantage (cost) | (237) | (237) | (118) |
| RDTOH ending balance | 186 | - | 93 |

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

7. Newfoundland and Labrador

7.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by individual | 10,000 | 10,000 |
| (Tax payable by individual) | (4,261) | (4,459) |
| Net amount to the individual | 5,739 | 5,541 |
| | | |
| Earned by corporation | 10,000 | 10,000 |
| (Foreign taxes) | - | - |
| (Part I tax - non-refundable) | - | - |
| (Part I tax - refundable) | - | - |
| (Part IV tax) | (3,833) | (3,833) |
| (Provincial/territorial corporate tax) | - | - |
| Dividend refund | 3,833 | 3,833 |
| Available for distribution | 10,000 | 10,000 |
| (Tax payable by individual) | (4,261) | (4,459) |
| Net amount to the individual | 5,739 | 5,542 |
| | | |
| Tax savings (cost) using corporation | - | - |
| Tax deferral advantage (cost) | 428 | 625 |
| RDTOH ending balance | - | - |

7. Newfoundland and Labrador

7.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Other Canadian investment income | Foreign income | Capital gains* |
|--|----------------------------------|----------------|----------------|
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | (1,500) | - |
| (Part I tax - non-refundable) | (800) | (490) | (400) |
| (Part I tax - refundable) | (3,067) | (1,877) | (1,533) |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (1,500) | (1,500) | (750) |
| Dividend refund | - | - | - |
| Net amount | 4,633 | 4,633 | 7,317 |
| Available for distribution* | 7,514 | 6,510 | 8,757 |
| (Personal taxes) | (3,350) | (2,903) | (1,675) |
| Net amount to the individual | 4,164 | 3,608 | 7,082 |
| Investment advantage to corp | 469 | 1,025 | 235 |
| RDTOH ending balance | 186 | - | 93 |

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

7. Newfoundland and Labrador

7.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by corporation | 10,000 | 10,000 |
| (Foreign taxes) | - | - |
| (Part I tax - non-refundable) | - | - |
| (Part I tax - refundable) | - | - |
| (Part IV tax) | (3,833) | (3,833) |
| (Provincial/territorial corporate tax) | - | - |
| Dividend refund | - | - |
| Net amount | 6,167 | 6,167 |
| Available for distribution* | 10,000 | 10,000 |
| (Personal taxes) | (4,261) | (4,459) |
| Net amount to the individual | 5,739 | 5,541 |
| Investment advantage to corp | 428 | 626 |
| RDTOH ending balance | - | - |

7. Newfoundland and Labrador

7.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by individual | 10,000 | 10,000 |
| (Tax payable by individual) | (4,261) | (4,459) |
| Net amount to the individual | 5,739 | 5,541 |
| | | |
| Inter-corporate dividend received | 10,000 | 10,000 |
| (Part I tax - non-refundable) | (400) | (400) |
| (Part I tax - refundable) | (1,533) | (1,533) |
| (Part IV tax) | - | - |
| (Provincial/territorial corporate tax) | (750) | (750) |
| Dividend refund | 1,440 | 1,440 |
| Available for distribution | 8,757 | 8,757 |
| (Tax payable by individual) | (1,675) | (1,675) |
| Net amount to the individual | 7,082 | 7,082 |
| | | |
| Tax savings (cost) triggering 55(2) | 1,344 | 1,541 |
| Tax deferral advantage (cost)* | (2,683) | (2,683) |
| RDTOH ending balance | 93 | 93 |

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

8. Nova Scotia

8.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

| Taxable income | Eligible dividends | Other than eligible dividends | Capital gains | Other income |
|----------------|--------------------|-------------------------------|---------------|--------------|
| 20,000 | - | 325 | - | 1,714 |
| 30,000 | - | 1,420 | 275 | 4,195 |
| 40,000 | 695 | 3,542 | 1,714 | 7,243 |
| 50,000 | 1,778 | 6,158 | 2,954 | 10,371 |
| 60,000 | 4,489* | 9,082 | 4,195 | 13,983 |
| 70,000 | 7,592* | 12,006 | 5,719 | 17,753 |
| 80,000 | 10,291* | 14,898 | 7,243 | 21,496 |
| 90,000 | 12,976* | 18,231 | 8,767 | 25,213 |
| 100,000 | 15,661* | 21,851 | 10,371 | 29,149 |
| 120,000 | 21,349* | 29,091 | 13,983 | 37,849 |
| 140,000 | 27,269* | 37,056 | 17,753 | 46,549 |
| 160,000 | 33,977 | 45,841 | 21,496 | 55,906 |
| 180,000 | 42,293 | 54,627 | 25,213 | 65,950 |
| 200,000 | 50,609 | 64,003 | 29,162* | 75,993 |
| 250,000 | 71,399 | 88,142 | 40,024 | 102,449 |
| 300,000 | 92,188 | 112,280 | 50,899 | 129,449 |
| 350,000 | 112,978 | 136,418 | 63,439 | 156,449 |
| 400,000 | 133,768 | 160,557 | 75,993 | 183,449 |
| 450,000 | 154,558 | 184,695 | 88,949 | 210,449 |
| 500,000 | 175,348 | 208,834 | 102,449 | 237,449 |
| 750,000 | 279,297 | 329,526 | 169,949 | 372,449 |
| 1,000,000 | 383,246 | 450,218 | 237,449 | 507,449 |

**includes Alternative Minimum Tax*

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

8. Nova Scotia

8.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

| | | Eligible dividends | | Other than eligible dividends | |
|---------|-------------|--------------------|-------------|-------------------------------|-------------|
| | | First dollar | Last dollar | First dollar | Last dollar |
| 8,481 | 13,228 | - | - | - | - |
| 13,229 | 14,892 | (0.03%) | | 6.87% | |
| 14,893 | 14,999 | (0.11%) | | 13.54% | |
| 15,000 | 20,999 | 6.79% | | 19.29% | |
| 21,000 | 24,999 | (0.11%) | | 13.54% | |
| 25,000 | 29,589 | 0.62% | | 14.14% | |
| 29,590 | 48,534 | 9.12% | | 21.23% | |
| 48,535 | 59,179 | 16.71% | | 27.55% | |
| 59,180 | 74,999 | 19.08% | | 29.53% | |
| 75,000 | 92,999 | 18.35% | | 28.92% | |
| 93,000 | 97,068 | 19.50% | | 29.88% | |
| 97,069 | 149,999 | 27.09% | | 36.20% | |
| 150,000 | 150,472 | 31.92% | | 40.23% | |
| 150,473 | 214,367 | 36.36% | | 43.93% | |
| 214,368 | and greater | 41.58% | | 48.28% | |

| | | Capital gains | | Other income | |
|---------|-------------|---------------|-------------|--------------|-------------|
| | | First dollar | Last dollar | First dollar | Last dollar |
| 8,481 | 13,228 | - | - | - | - |
| 13,229 | 14,892 | 7.50% | | 15.00% | |
| 14,893 | 14,999 | 11.90% | | 23.79% | |
| 15,000 | 20,999 | 14.40% | | 28.79% | |
| 21,000 | 24,999 | 11.90% | | 23.79% | |
| 25,000 | 29,589 | 12.16% | | 24.32% | |
| 29,590 | 48,534 | 15.24% | | 30.48% | |
| 48,535 | 59,179 | 17.99% | | 35.98% | |
| 59,180 | 74,999 | 18.85% | | 37.70% | |
| 75,000 | 92,999 | 18.59% | | 37.17% | |
| 93,000 | 97,068 | 19.00% | | 38.00% | |
| 97,069 | 149,999 | 21.75% | | 43.50% | |
| 150,000 | 150,472 | 23.50% | | 47.00% | |
| 150,473 | 214,367 | 25.11% | | 50.22% | |
| 214,368 | and greater | 27.00% | | 54.00% | |

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

8. Nova Scotia

8.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | SBD income | General income* | M&P income |
|--|------------|-----------------|------------|
| Earned by individual | 10,000 | 10,000 | 10,000 |
| (Tax payable by individual) | (5,400) | (5,400) | (5,400) |
| Net amount to the individual | 4,600 | 4,600 | 4,600 |
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | - | - |
| (Part I tax - non-refundable) | (900) | (1,500) | (1,500) |
| (Part I tax - refundable) | - | - | - |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (262) | (1,450) | (1,450) |
| Dividend refund | - | - | - |
| Available for distribution | 8,838 | 7,050 | 7,050 |
| (Tax payable by individual) | (4,267) | (2,931) | (2,931) |
| Net amount to the individual | 4,571 | 4,119 | 4,119 |
| Tax savings (cost) using corporation | (29) | (481) | (481) |
| Tax deferral advantage (cost) | 4,238 | 2,450 | 2,450 |
| RDTOH ending balance | - | - | - |

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

8. Nova Scotia

8.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Other Canadian investment income | Foreign income | Capital gains* |
|--|----------------------------------|----------------|----------------|
| Earned by individual | 10,000 | 10,000 | 10,000 |
| (Tax payable by individual) | (5,400) | (5,400) | (2,700) |
| Net amount to the individual | 4,600 | 4,600 | 7,300 |
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | (1,500) | - |
| (Part I tax - non-refundable) | (800) | (490) | (400) |
| (Part I tax - refundable) | (3,067) | (1,877) | (1,533) |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (1,450) | (1,450) | (725) |
| Dividend refund | 2,911 | 1,877 | 1,456 |
| Available for distribution | 7,594 | 6,560 | 8,798 |
| (Tax payable by individual) | (3,667) | (3,167) | (1,833) |
| Net amount to the individual | 3,928 | 3,393 | 6,964 |
| Tax savings (cost) using corporation | (672) | (1,207) | (336) |
| Tax deferral advantage (cost) | 84 | 84 | 42 |
| RDTOH ending balance | 155 | - | 78 |

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

8. Nova Scotia

8.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by individual | 10,000 | 10,000 |
| (Tax payable by individual) | (4,158) | (4,828) |
| Net amount to the individual | 5,842 | 5,172 |
| | | |
| Earned by corporation | 10,000 | 10,000 |
| (Foreign taxes) | - | - |
| (Part I tax - non-refundable) | - | - |
| (Part I tax - refundable) | - | - |
| (Part IV tax) | (3,833) | (3,833) |
| (Provincial/territorial corporate tax) | - | - |
| Dividend refund | 3,833 | 3,833 |
| Available for distribution | 10,000 | 10,000 |
| (Tax payable by individual) | (4,158) | (4,828) |
| Net amount to the individual | 5,842 | 5,173 |
| | | |
| Tax savings (cost) using corporation | - | - |
| Tax deferral advantage (cost) | 325 | 994 |
| RDTOH ending balance | - | - |

8. Nova Scotia

8.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Other Canadian investment income | Foreign income | Capital gains* |
|--|----------------------------------|----------------|----------------|
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | (1,500) | - |
| (Part I tax - non-refundable) | (800) | (490) | (400) |
| (Part I tax - refundable) | (3,067) | (1,877) | (1,533) |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (1,450) | (1,450) | (725) |
| Dividend refund | - | - | - |
| Net amount | 4,683 | 4,683 | 7,342 |
| Available for distribution* | 7,595 | 6,561 | 8,798 |
| (Personal taxes) | (3,667) | (3,167) | (1,833) |
| Net amount to the individual | 3,928 | 3,393 | 6,964 |
| Investment advantage to corp | 755 | 1,290 | 378 |
| RDTOH ending balance | 155 | - | 78 |

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

8. Nova Scotia

8.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by corporation | 10,000 | 10,000 |
| (Foreign taxes) | - | - |
| (Part I tax - non-refundable) | - | - |
| (Part I tax - refundable) | - | - |
| (Part IV tax) | (3,833) | (3,833) |
| (Provincial/territorial corporate tax) | - | - |
| Dividend refund | - | - |
| Net amount | 6,167 | 6,167 |
| Available for distribution* | 10,000 | 10,000 |
| (Personal taxes) | (4,158) | (4,828) |
| Net amount to the individual | 5,842 | 5,172 |
| Investment advantage to corp | 325 | 995 |
| RDTOH ending balance | - | - |

8. Nova Scotia

8.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by individual | 10,000 | 10,000 |
| (Tax payable by individual) | (4,158) | (4,828) |
| Net amount to the individual | 5,842 | 5,172 |
| | | |
| Inter-corporate dividend received | 10,000 | 10,000 |
| (Part I tax - non-refundable) | (400) | (400) |
| (Part I tax - refundable) | (1,533) | (1,533) |
| (Part IV tax) | - | - |
| (Provincial/territorial corporate tax) | (725) | (725) |
| Dividend refund | 1,456 | 1,456 |
| Available for distribution | 8,798 | 8,798 |
| (Tax payable by individual) | (1,833) | (1,833) |
| Net amount to the individual | 6,964 | 6,964 |
| | | |
| Tax savings (cost) triggering 55(2) | 1,122 | 1,792 |
| Tax deferral advantage (cost)* | (2,658) | (2,658) |
| RDTOH ending balance | 78 | 78 |

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

9. Northwest Territories

9.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

| Taxable income | Eligible dividends | Other than eligible dividends | Capital gains | Other income |
|----------------|--------------------|-------------------------------|---------------|--------------|
| 20,000 | - | - | - | 1,305 |
| 30,000 | - | 75 | 266 | 3,395 |
| 40,000 | - | 762 | 1,305 | 5,485 |
| 50,000 | - | 1,941 | 2,350 | 7,818 |
| 60,000 | 1,473* | 3,260 | 3,395 | 10,728 |
| 70,000 | 3,360* | 4,594 | 4,440 | 13,638 |
| 80,000 | 4,865* | 6,360 | 5,485 | 16,548 |
| 90,000 | 6,358* | 8,746 | 6,558 | 19,534 |
| 100,000 | 7,851* | 11,411 | 7,818 | 22,965 |
| 120,000 | 10,666* | 16,740 | 10,728 | 30,605 |
| 140,000 | 13,340* | 22,742 | 13,638 | 38,245 |
| 160,000 | 16,758 | 29,237 | 16,548 | 46,508 |
| 180,000 | 21,721 | 35,732 | 19,534 | 55,162 |
| 200,000 | 26,683 | 42,817 | 22,977* | 63,815 |
| 250,000 | 40,001 | 61,229 | 32,515 | 86,796 |
| 300,000 | 54,166 | 79,640 | 42,196 | 110,321 |
| 350,000 | 68,332 | 98,052 | 52,998 | 133,846 |
| 400,000 | 82,498 | 116,463 | 63,815 | 157,371 |
| 450,000 | 96,664 | 134,874 | 75,034 | 180,896 |
| 500,000 | 110,830 | 153,286 | 86,796 | 204,421 |
| 750,000 | 181,659 | 245,343 | 145,609 | 322,046 |
| 1,000,000 | 252,488 | 337,400 | 204,421 | 439,671 |

*includes Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

9. Northwest Territories

9.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

| | | Eligible dividends | | Other than eligible dividends | |
|---------|-------------|--------------------|-------------|-------------------------------|-------------|
| | | First dollar | Last dollar | First dollar | Last dollar |
| 13,229 | 15,092 | | (0.03%) | | 6.87% |
| 15,093 | 43,956 | | (7.76%) | | 6.75% |
| 43,957 | 48,534 | | (4.03%) | | 9.86% |
| 48,535 | 87,915 | | 3.56% | | 16.18% |
| 87,916 | 97,068 | | 8.53% | | 20.32% |
| 97,069 | 142,931 | | 16.12% | | 26.65% |
| 142,932 | 150,472 | | 18.67% | | 28.77% |
| 150,473 | 214,367 | | 23.11% | | 32.47% |
| 214,368 | and greater | | 28.33% | | 36.82% |

| | | Capital gains | | Other income | |
|---------|-------------|---------------|-------------|--------------|-------------|
| | | First dollar | Last dollar | First dollar | Last dollar |
| 13,229 | 15,092 | | 7.50% | | 15.00% |
| 15,093 | 43,956 | | 10.45% | | 20.90% |
| 43,957 | 48,534 | | 11.80% | | 23.60% |
| 48,535 | 87,915 | | 14.55% | | 29.10% |
| 87,916 | 97,068 | | 16.35% | | 32.70% |
| 97,069 | 142,931 | | 19.10% | | 38.20% |
| 142,932 | 150,472 | | 20.03% | | 40.05% |
| 150,473 | 214,367 | | 21.63% | | 43.27% |
| 214,368 | and greater | | 23.53% | | 47.05% |

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

9. Northwest Territories

9.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | SBD income | General income* | M&P income |
|--|------------|-----------------|------------|
| Earned by individual | 10,000 | 10,000 | 10,000 |
| (Tax payable by individual) | (4,705) | (4,705) | (4,705) |
| Net amount to the individual | 5,295 | 5,295 | 5,295 |
| | | | |
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | - | - |
| (Part I tax - non-refundable) | (900) | (1,500) | (1,500) |
| (Part I tax - refundable) | - | - | - |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (400) | (1,150) | (1,150) |
| Dividend refund | - | - | - |
| Available for distribution | 8,700 | 7,350 | 7,350 |
| (Tax payable by individual) | (3,204) | (2,095) | (2,095) |
| Net amount to the individual | 5,496 | 5,255 | 5,255 |
| | | | |
| Tax savings (cost) using corporation | 201 | (40) | (40) |
| Tax deferral advantage (cost) | 3,405 | 2,055 | 2,055 |
| RDTOH ending balance | - | - | - |

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

9. Northwest Territories

9.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Other Canadian investment income | Foreign income | Capital gains* |
|--|----------------------------------|----------------|----------------|
| Earned by individual | 10,000 | 10,000 | 10,000 |
| (Tax payable by individual) | (4,705) | (4,705) | (2,353) |
| Net amount to the individual | 5,295 | 5,295 | 7,648 |
| | | | |
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | (1,500) | - |
| (Part I tax - non-refundable) | (800) | (490) | (400) |
| (Part I tax - refundable) | (3,067) | (1,877) | (1,533) |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (1,150) | (1,150) | (575) |
| Dividend refund | 3,067 | 1,877 | 1,533 |
| Available for distribution | 8,050 | 6,860 | 9,025 |
| (Tax payable by individual) | (2,964) | (2,526) | (1,482) |
| Net amount to the individual | 5,085 | 4,334 | 7,543 |
| | | | |
| Tax savings (cost) using corporation | (210) | (961) | (104) |
| Tax deferral advantage (cost) | (312) | (312) | (156) |
| RDTOH ending balance | - | - | - |

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

9. Northwest Territories

9.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by individual | 10,000 | 10,000 |
| (Tax payable by individual) | (2,833) | (3,682) |
| Net amount to the individual | 7,167 | 6,318 |
| | | |
| Earned by corporation | 10,000 | 10,000 |
| (Foreign taxes) | - | - |
| (Part I tax - non-refundable) | - | - |
| (Part I tax - refundable) | - | - |
| (Part IV tax) | (3,833) | (3,833) |
| (Provincial/territorial corporate tax) | - | - |
| Dividend refund | 3,833 | 3,833 |
| Available for distribution | 10,000 | 10,000 |
| (Tax payable by individual) | (2,833) | (3,682) |
| Net amount to the individual | 7,167 | 6,318 |
| | | |
| Tax savings (cost) using corporation | - | - |
| Tax deferral advantage (cost) | (1,000) | (151) |
| RDTOH ending balance | - | - |

9. Northwest Territories

9.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Other Canadian investment income | Foreign income | Capital gains* |
|--|----------------------------------|----------------|----------------|
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | (1,500) | - |
| (Part I tax - non-refundable) | (800) | (490) | (400) |
| (Part I tax - refundable) | (3,067) | (1,877) | (1,533) |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (1,150) | (1,150) | (575) |
| Dividend refund | - | - | - |
| Net amount | 4,983 | 4,983 | 7,492 |
| Available for distribution* | 8,050 | 6,860 | 9,025 |
| (Personal taxes) | (2,964) | (2,526) | (1,482) |
| Net amount to the individual | 5,086 | 4,334 | 7,543 |
| Investment advantage to corp | (103) | 649 | (51) |
| RDTOH ending balance | - | - | - |

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

9. Northwest Territories

9.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by corporation | 10,000 | 10,000 |
| (Foreign taxes) | - | - |
| (Part I tax - non-refundable) | - | - |
| (Part I tax - refundable) | - | - |
| (Part IV tax) | (3,833) | (3,833) |
| (Provincial/territorial corporate tax) | - | - |
| Dividend refund | - | - |
| Net amount | 6,167 | 6,167 |
| Available for distribution* | 10,000 | 10,000 |
| (Personal taxes) | (2,833) | (3,682) |
| Net amount to the individual | 7,167 | 6,318 |
| Investment advantage to corp | (1,000) | (151) |
| RDTOH ending balance | - | - |

9. Northwest Territories

9.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by individual | 10,000 | 10,000 |
| (Tax payable by individual) | (2,833) | (3,682) |
| Net amount to the individual | 7,167 | 6,318 |
| | | |
| Inter-corporate dividend received | 10,000 | 10,000 |
| (Part I tax - non-refundable) | (400) | (400) |
| (Part I tax - refundable) | (1,533) | (1,533) |
| (Part IV tax) | - | - |
| (Provincial/territorial corporate tax) | (575) | (575) |
| Dividend refund | 1,533 | 1,533 |
| Available for distribution | 9,025 | 9,025 |
| (Tax payable by individual) | (1,482) | (1,482) |
| Net amount to the individual | 7,543 | 7,543 |
| | | |
| Tax savings (cost) triggering 55(2) | 376 | 1,226 |
| Tax deferral advantage (cost)* | (2,508) | (2,508) |
| RDTOH ending balance | - | - |

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

10. Nunavut

10.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

| Taxable income | Eligible dividends | Other than eligible dividends | Capital gains | Other income |
|----------------|--------------------|-------------------------------|---------------|--------------|
| 20,000 | - | - | - | 1,163 |
| 30,000 | - | 75 | 266 | 3,063 |
| 40,000 | - | 762 | 1,163 | 4,963 |
| 50,000 | - | 2,425 | 2,113 | 7,055 |
| 60,000 | 1,473* | 4,249 | 3,063 | 9,805 |
| 70,000 | 3,360* | 6,073 | 4,013 | 12,555 |
| 80,000 | 4,865* | 7,897 | 4,963 | 15,305 |
| 90,000 | 6,801* | 10,294 | 5,913 | 18,055 |
| 100,000 | 8,776* | 12,980 | 7,055 | 21,117 |
| 120,000 | 12,932* | 18,353 | 9,805 | 28,117 |
| 140,000 | 17,259* | 24,327 | 12,555 | 35,117 |
| 160,000 | 22,331 | 31,015 | 15,305 | 42,661 |
| 180,000 | 28,946 | 37,703 | 18,055 | 50,804 |
| 200,000 | 35,562 | 44,982 | 21,129* | 58,948 |
| 250,000 | 52,101 | 63,877 | 29,867 | 80,654 |
| 300,000 | 68,641 | 82,771 | 38,617 | 102,904 |
| 350,000 | 85,180 | 101,665 | 48,769 | 125,154 |
| 400,000 | 101,720 | 120,560 | 58,948 | 147,404 |
| 450,000 | 118,259 | 139,454 | 69,529 | 169,654 |
| 500,000 | 134,799 | 158,349 | 80,654 | 191,904 |
| 750,000 | 217,496 | 252,821 | 136,279 | 303,154 |
| 1,000,000 | 300,193 | 347,293 | 191,904 | 414,404 |

**includes Alternative Minimum Tax*

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

10. Nunavut

10.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

| | | Eligible dividends | | Other than eligible dividends | |
|---------|-------------|--------------------|-------------|-------------------------------|-------------|
| | | First dollar | Last dollar | First dollar | Last dollar |
| 13,229 | 16,303 | | (0.03%) | | 6.87% |
| 16,304 | 46,276 | | (2.11%) | | 8.46% |
| 46,277 | 48,534 | | 2.03% | | 11.91% |
| 48,535 | 92,554 | | 9.62% | | 18.24% |
| 92,555 | 97,068 | | 12.38% | | 20.54% |
| 97,069 | 150,472 | | 19.97% | | 26.86% |
| 150,473 | 214,367 | | 27.86% | | 33.44% |
| 214,368 | and greater | | 33.08% | | 37.79% |

| | | Capital gains | | Other income | |
|---------|-------------|---------------|-------------|--------------|-------------|
| | | First dollar | Last dollar | First dollar | Last dollar |
| 13,229 | 16,303 | | 7.50% | | 15.00% |
| 16,304 | 46,276 | | 9.50% | | 19.00% |
| 46,277 | 48,534 | | 11.00% | | 22.00% |
| 48,535 | 92,554 | | 13.75% | | 27.50% |
| 92,555 | 97,068 | | 14.75% | | 29.50% |
| 97,069 | 150,472 | | 17.50% | | 35.00% |
| 150,473 | 214,367 | | 20.36% | | 40.72% |
| 214,368 | and greater | | 22.25% | | 44.50% |

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

10. Nunavut

10.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | SBD income | General income* | M&P income |
|--|------------|-----------------|------------|
| Earned by individual | 10,000 | 10,000 | 10,000 |
| (Tax payable by individual) | (4,450) | (4,450) | (4,450) |
| Net amount to the individual | 5,550 | 5,550 | 5,550 |
| | | | |
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | - | - |
| (Part I tax - non-refundable) | (900) | (1,500) | (1,500) |
| (Part I tax - refundable) | - | - | - |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (300) | (1,200) | (1,200) |
| Dividend refund | - | - | - |
| Available for distribution | 8,800 | 7,300 | 7,300 |
| (Tax payable by individual) | (3,325) | (2,419) | (2,419) |
| Net amount to the individual | 5,475 | 4,881 | 4,881 |
| | | | |
| Tax savings (cost) using corporation | (75) | (669) | (669) |
| Tax deferral advantage (cost) | 3,250 | 1,750 | 1,750 |
| RDTOH ending balance | - | - | - |

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

10. Nunavut

10.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Other Canadian investment income | Foreign income | Capital gains* |
|--|----------------------------------|----------------|----------------|
| Earned by individual | 10,000 | 10,000 | 10,000 |
| (Tax payable by individual) | (4,450) | (4,450) | (2,225) |
| Net amount to the individual | 5,550 | 5,550 | 7,775 |
| | | | |
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | (1,500) | - |
| (Part I tax - non-refundable) | (800) | (490) | (400) |
| (Part I tax - refundable) | (3,067) | (1,877) | (1,533) |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (1,200) | (1,200) | (600) |
| Dividend refund | 3,067 | 1,877 | 1,533 |
| Available for distribution | 8,000 | 6,810 | 9,000 |
| (Tax payable by individual) | (3,023) | (2,574) | (1,512) |
| Net amount to the individual | 4,977 | 4,236 | 7,489 |
| | | | |
| Tax savings (cost) using corporation | (573) | (1,314) | (286) |
| Tax deferral advantage (cost) | (617) | (617) | (308) |
| RDTOH ending balance | - | - | - |

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

10. Nunavut

10.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by individual | 10,000 | 10,000 |
| (Tax payable by individual) | (3,308) | (3,779) |
| Net amount to the individual | 6,692 | 6,221 |
| | | |
| Earned by corporation | 10,000 | 10,000 |
| (Foreign taxes) | - | - |
| (Part I tax - non-refundable) | - | - |
| (Part I tax - refundable) | - | - |
| (Part IV tax) | (3,833) | (3,833) |
| (Provincial/territorial corporate tax) | - | - |
| Dividend refund | 3,833 | 3,833 |
| Available for distribution | 10,000 | 10,000 |
| (Tax payable by individual) | (3,308) | (3,779) |
| Net amount to the individual | 6,692 | 6,221 |
| | | |
| Tax savings (cost) using corporation | - | - |
| Tax deferral advantage (cost) | (525) | (54) |
| RDTOH ending balance | - | - |

10. Nunavut

10.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Other Canadian investment income | Foreign income | Capital gains* |
|--|----------------------------------|----------------|----------------|
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | (1,500) | - |
| (Part I tax - non-refundable) | (800) | (490) | (400) |
| (Part I tax - refundable) | (3,067) | (1,877) | (1,533) |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (1,200) | (1,200) | (600) |
| Dividend refund | - | - | - |
| Net amount | 4,933 | 4,933 | 7,467 |
| Available for distribution* | 8,000 | 6,810 | 9,000 |
| (Personal taxes) | (3,023) | (2,574) | (1,512) |
| Net amount to the individual | 4,977 | 4,237 | 7,488 |
| Investment advantage to corp | (44) | 696 | (21) |
| RDTOH ending balance | - | - | - |

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

10. Nunavut

10.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by corporation | 10,000 | 10,000 |
| (Foreign taxes) | - | - |
| (Part I tax - non-refundable) | - | - |
| (Part I tax - refundable) | - | - |
| (Part IV tax) | (3,833) | (3,833) |
| (Provincial/territorial corporate tax) | - | - |
| Dividend refund | - | - |
| Net amount | 6,167 | 6,167 |
| Available for distribution* | 10,000 | 10,000 |
| (Personal taxes) | (3,308) | (3,779) |
| Net amount to the individual | 6,692 | 6,221 |
| Investment advantage to corp | (525) | (54) |
| RDTOH ending balance | - | - |

10. Nunavut

10.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by individual | 10,000 | 10,000 |
| (Tax payable by individual) | (3,308) | (3,779) |
| Net amount to the individual | 6,692 | 6,221 |
| | | |
| Inter-corporate dividend received | 10,000 | 10,000 |
| (Part I tax - non-refundable) | (400) | (400) |
| (Part I tax - refundable) | (1,533) | (1,533) |
| (Part IV tax) | - | - |
| (Provincial/territorial corporate tax) | (600) | (600) |
| Dividend refund | 1,533 | 1,533 |
| Available for distribution | 9,000 | 9,000 |
| (Tax payable by individual) | (1,512) | (1,512) |
| Net amount to the individual | 7,489 | 7,489 |
| | | |
| Tax savings (cost) triggering 55(2) | 797 | 1,268 |
| Tax deferral advantage (cost)* | (2,533) | (2,533) |
| RDTOH ending balance | - | - |

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

11. Ontario

11.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

| Taxable income | Eligible dividends | Other than eligible dividends | Capital gains | Other income |
|----------------|--------------------|-------------------------------|---------------|--------------|
| 20,000 | 300 | 180 | - | 1,449 |
| 30,000 | 450 | 375 | 266 | 3,786 |
| 40,000 | 600 | 1,626 | 1,449 | 5,941 |
| 50,000 | 600 | 3,706 | 2,784 | 8,392 |
| 60,000 | 2,176* | 5,734 | 3,786 | 11,357 |
| 70,000 | 4,251* | 7,943 | 4,789 | 14,322 |
| 80,000 | 5,757* | 10,242 | 5,941 | 17,459 |
| 90,000 | 7,249* | 13,541 | 6,954 | 20,619 |
| 100,000 | 9,256* | 17,151 | 8,392 | 24,459 |
| 120,000 | 14,324* | 24,372 | 11,357 | 33,140 |
| 140,000 | 19,409* | 32,103 | 14,322 | 41,822 |
| 160,000 | 25,427 | 40,422 | 17,459 | 50,967 |
| 180,000 | 33,296 | 48,892 | 20,619 | 60,605 |
| 200,000 | 41,164 | 57,958 | 24,470* | 70,242 |
| 250,000 | 60,836 | 81,828 | 35,311 | 96,301 |
| 300,000 | 80,508 | 105,698 | 46,163 | 123,066 |
| 350,000 | 100,180 | 129,568 | 58,195 | 149,831 |
| 400,000 | 119,851 | 153,438 | 70,242 | 176,596 |
| 450,000 | 139,523 | 177,308 | 82,919 | 203,361 |
| 500,000 | 159,195 | 201,178 | 96,301 | 230,125 |
| 750,000 | 257,554 | 320,529 | 163,213 | 363,949 |
| 1,000,000 | 355,913 | 439,879 | 230,125 | 497,773 |

**includes Alternative Minimum Tax*

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable). The Ontario Health Premium is included.

11. Ontario

11.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

| | | Eligible dividends | | Other than eligible dividends | |
|---------|-------------|--------------------|-------------|-------------------------------|-------------|
| | | First dollar | Last dollar | First dollar | Last dollar |
| 10,783 | 13,228 | - | - | - | - |
| 13,229 | 15,713 | (0.03%) | | 6.87% | |
| 15,714 | 20,644 | (13.69%) | | 11.61% | |
| 20,645 | 44,739 | (6.86%) | | 9.24% | |
| 44,740 | 48,534 | (1.20%) | | 13.95% | |
| 48,535 | 78,789 | 6.39% | | 20.28% | |
| 78,790 | 89,481 | 8.92% | | 22.38% | |
| 89,482 | 92,829 | 12.24% | | 25.16% | |
| 92,830 | 97,068 | 17.79% | | 29.78% | |
| 97,069 | 149,999 | 25.38% | | 36.10% | |
| 150,000 | 150,472 | 27.53% | | 37.90% | |
| 150,473 | 214,367 | 31.97% | | 41.60% | |
| 214,368 | 219,999 | 37.19% | | 45.95% | |
| 220,000 | and greater | 39.34% | | 47.74% | |

| | | Capital gains | | Other income | |
|---------|-------------|---------------|-------------|--------------|-------------|
| | | First dollar | Last dollar | First dollar | Last dollar |
| 10,783 | 13,228 | - | - | - | - |
| 13,229 | 15,713 | 7.50% | | 15.00% | |
| 15,714 | 20,644 | 12.55% | | 25.10% | |
| 20,645 | 44,739 | 10.03% | | 20.05% | |
| 44,740 | 48,534 | 12.08% | | 24.15% | |
| 48,535 | 78,789 | 14.83% | | 29.65% | |
| 78,790 | 89,481 | 15.74% | | 31.48% | |
| 89,482 | 92,829 | 16.95% | | 33.89% | |
| 92,830 | 97,068 | 18.95% | | 37.91% | |
| 97,069 | 149,999 | 21.70% | | 43.41% | |
| 150,000 | 150,472 | 22.48% | | 44.97% | |
| 150,473 | 214,367 | 24.09% | | 48.19% | |
| 214,368 | 219,999 | 25.98% | | 51.97% | |
| 220,000 | and greater | 26.76% | | 53.53% | |

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

11. Ontario

11.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | SBD income | General income* | M&P income |
|--|------------|-----------------|------------|
| Earned by individual | 10,000 | 10,000 | 10,000 |
| (Tax payable by individual) | (5,353) | (5,353) | (5,353) |
| Net amount to the individual | 4,647 | 4,647 | 4,647 |
| | | | |
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | - | - |
| (Part I tax - non-refundable) | (900) | (1,500) | (1,500) |
| (Part I tax - refundable) | - | - | - |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (320) | (1,150) | (1,000) |
| Dividend refund | - | - | - |
| Available for distribution | 8,780 | 7,350 | 7,500 |
| (Tax payable by individual) | (4,192) | (2,904) | (2,976) |
| Net amount to the individual | 4,588 | 4,446 | 4,524 |
| | | | |
| Tax savings (cost) using corporation | (59) | (201) | (123) |
| Tax deferral advantage (cost) | 4,133 | 2,703 | 2,853 |
| RDTOH ending balance | - | - | - |

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

11. Ontario

11.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Other Canadian investment income | Foreign income | Capital gains* |
|--|----------------------------------|----------------|----------------|
| Earned by individual | 10,000 | 10,000 | 10,000 |
| (Tax payable by individual) | (5,353) | (5,353) | (2,676) |
| Net amount to the individual | 4,647 | 4,647 | 7,324 |
| | | | |
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | (1,500) | - |
| (Part I tax - non-refundable) | (800) | (490) | (400) |
| (Part I tax - refundable) | (3,067) | (1,877) | (1,533) |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (1,150) | (1,150) | (575) |
| Dividend refund | 3,067 | 1,877 | 1,533 |
| Available for distribution | 8,050 | 6,860 | 9,025 |
| (Tax payable by individual) | (3,843) | (3,275) | (1,922) |
| Net amount to the individual | 4,207 | 3,585 | 7,104 |
| | | | |
| Tax savings (cost) using corporation | (440) | (1,062) | (220) |
| Tax deferral advantage (cost) | 336 | 336 | 168 |
| RDTOH ending balance | - | - | - |

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

11. Ontario

11.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by individual | 10,000 | 10,000 |
| (Tax payable by individual) | (3,934) | (4,774) |
| Net amount to the individual | 6,066 | 5,226 |
| | | |
| Earned by corporation | 10,000 | 10,000 |
| (Foreign taxes) | - | - |
| (Part I tax - non-refundable) | - | - |
| (Part I tax - refundable) | - | - |
| (Part IV tax) | (3,833) | (3,833) |
| (Provincial/territorial corporate tax) | - | - |
| Dividend refund | 3,833 | 3,833 |
| Available for distribution | 10,000 | 10,000 |
| (Tax payable by individual) | (3,934) | (4,774) |
| Net amount to the individual | 6,066 | 5,226 |
| | | |
| Tax savings (cost) using corporation | - | - |
| Tax deferral advantage (cost) | 101 | 941 |
| RDTOH ending balance | - | - |

11. Ontario

11.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Other Canadian investment income | Foreign income | Capital gains* |
|--|----------------------------------|----------------|----------------|
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | (1,500) | - |
| (Part I tax - non-refundable) | (800) | (490) | (400) |
| (Part I tax - refundable) | (3,067) | (1,877) | (1,533) |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (1,150) | (1,150) | (575) |
| Dividend refund | - | - | - |
| Net amount | 4,983 | 4,983 | 7,492 |
| Available for distribution* | 8,050 | 6,860 | 9,025 |
| (Personal taxes) | (3,843) | (3,275) | (1,922) |
| Net amount to the individual | 4,207 | 3,585 | 7,103 |
| Investment advantage to corp | 776 | 1,398 | 389 |
| RDTOH ending balance | - | - | - |

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

11. Ontario

11.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by corporation | 10,000 | 10,000 |
| (Foreign taxes) | - | - |
| (Part I tax - non-refundable) | - | - |
| (Part I tax - refundable) | - | - |
| (Part IV tax) | (3,833) | (3,833) |
| (Provincial/territorial corporate tax) | - | - |
| Dividend refund | - | - |
| Net amount | 6,167 | 6,167 |
| Available for distribution* | 10,000 | 10,000 |
| (Personal taxes) | (3,934) | (4,774) |
| Net amount to the individual | 6,066 | 5,226 |
| Investment advantage to corp | 101 | 941 |
| RDTOH ending balance | - | - |

11. Ontario

11.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by individual | 10,000 | 10,000 |
| (Tax payable by individual) | (3,934) | (4,774) |
| Net amount to the individual | 6,066 | 5,226 |
| | | |
| Inter-corporate dividend received | 10,000 | 10,000 |
| (Part I tax - non-refundable) | (400) | (400) |
| (Part I tax - refundable) | (1,533) | (1,533) |
| (Part IV tax) | - | - |
| (Provincial/territorial corporate tax) | (575) | (575) |
| Dividend refund | 1,533 | 1,533 |
| Available for distribution | 9,025 | 9,025 |
| (Tax payable by individual) | (1,922) | (1,922) |
| Net amount to the individual | 7,104 | 7,104 |
| | | |
| Tax savings (cost) triggering 55(2) | 1,038 | 1,878 |
| Tax deferral advantage (cost)* | (2,508) | (2,508) |
| RDTOH ending balance | - | - |

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

12. Prince Edward Island

12.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

| Taxable income | Eligible dividends | Other than eligible dividends | Capital gains | Other income |
|----------------|--------------------|-------------------------------|---------------|--------------|
| 20,000 | - | 544 | - | 1,746 |
| 30,000 | - | 1,631 | 406 | 4,476 |
| 40,000 | - | 3,590 | 1,746 | 7,276 |
| 50,000 | 163 | 6,041 | 3,236 | 10,236 |
| 60,000 | 2,618* | 8,778 | 4,476 | 13,666 |
| 70,000 | 5,469* | 11,702 | 5,836 | 17,271 |
| 80,000 | 7,830* | 14,627 | 7,276 | 20,991 |
| 90,000 | 10,177* | 17,905 | 8,716 | 24,711 |
| 100,000 | 12,524* | 21,462 | 10,236 | 28,601 |
| 120,000 | 16,989* | 28,841 | 13,666 | 37,475 |
| 140,000 | 21,268* | 36,615 | 17,271 | 46,349 |
| 160,000 | 26,333 | 44,790 | 20,991 | 55,530 |
| 180,000 | 33,007 | 52,965 | 24,711 | 65,048 |
| 200,000 | 39,730 | 61,731 | 28,615* | 74,565 |
| 250,000 | 56,842 | 84,344 | 39,694 | 99,707 |
| 300,000 | 73,954 | 106,956 | 50,786 | 125,392 |
| 350,000 | 91,067 | 129,568 | 62,668 | 151,077 |
| 400,000 | 108,179 | 152,181 | 74,565 | 176,762 |
| 450,000 | 125,291 | 174,793 | 86,864 | 202,447 |
| 500,000 | 142,403 | 197,405 | 99,707 | 228,132 |
| 750,000 | 227,964 | 310,467 | 163,919 | 356,557 |
| 1,000,000 | 313,524 | 423,529 | 228,132 | 484,982 |

**includes Alternative Minimum Tax*

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

12. Prince Edward Island

12.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

| | | Eligible dividends | | Other than eligible dividends | |
|---------|-------------|--------------------|-------------|-------------------------------|-------------|
| | | First dollar | Last dollar | First dollar | Last dollar |
| 10,000 | 13,228 | - | - | - | - |
| 13,229 | 13,570 | (0.03%) | | 6.87% | |
| 13,571 | 17,999 | (0.99%) | | 14.98% | |
| 18,000 | 24,999 | 5.91% | | 20.73% | |
| 25,000 | 31,983 | (0.99%) | | 14.98% | |
| 31,984 | 48,534 | 4.53% | | 19.58% | |
| 48,535 | 63,968 | 12.12% | | 25.91% | |
| 63,969 | 97,068 | 16.12% | | 29.24% | |
| 97,069 | 99,489 | 23.71% | | 35.57% | |
| 99,490 | 150,472 | 24.56% | | 37.17% | |
| 150,473 | 214,367 | 29.01% | | 40.88% | |
| 214,368 | and greater | 34.22% | | 45.22% | |

| | | Capital gains | | Other income | |
|---------|-------------|---------------|-------------|--------------|-------------|
| | | First dollar | Last dollar | First dollar | Last dollar |
| 10,000 | 13,228 | - | - | - | - |
| 13,229 | 13,570 | 7.50% | | 15.00% | |
| 13,571 | 17,999 | 12.40% | | 24.80% | |
| 18,000 | 24,999 | 14.90% | | 29.80% | |
| 25,000 | 31,983 | 12.40% | | 24.80% | |
| 31,984 | 48,534 | 14.40% | | 28.80% | |
| 48,535 | 63,968 | 17.15% | | 34.30% | |
| 63,969 | 97,068 | 18.60% | | 37.20% | |
| 97,069 | 99,489 | 21.35% | | 42.70% | |
| 99,490 | 150,472 | 22.19% | | 44.37% | |
| 150,473 | 214,367 | 23.79% | | 47.59% | |
| 214,368 | and greater | 25.69% | | 51.37% | |

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

12. Prince Edward Island

12.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | SBD income | General income* | M&P income |
|--|------------|-----------------|------------|
| Earned by individual | 10,000 | 10,000 | 10,000 |
| (Tax payable by individual) | (5,137) | (5,137) | (5,137) |
| Net amount to the individual | 4,863 | 4,863 | 4,863 |
| | | | |
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | - | - |
| (Part I tax - non-refundable) | (900) | (1,500) | (1,500) |
| (Part I tax - refundable) | - | - | - |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (300) | (1,600) | (1,600) |
| Dividend refund | - | - | - |
| Available for distribution | 8,800 | 6,900 | 6,900 |
| (Tax payable by individual) | (3,980) | (2,361) | (2,361) |
| Net amount to the individual | 4,820 | 4,539 | 4,539 |
| | | | |
| Tax savings (cost) using corporation | (43) | (324) | (324) |
| Tax deferral advantage (cost) | 3,937 | 2,037 | 2,037 |
| RDTOH ending balance | - | - | - |

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

12. Prince Edward Island

12.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Other Canadian investment income | Foreign income | Capital gains* |
|--|----------------------------------|----------------|----------------|
| Earned by individual | 10,000 | 10,000 | 10,000 |
| (Tax payable by individual) | (5,137) | (5,137) | (2,569) |
| Net amount to the individual | 4,863 | 4,863 | 7,432 |
| | | | |
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | (1,500) | - |
| (Part I tax - non-refundable) | (800) | (490) | (400) |
| (Part I tax - refundable) | (3,067) | (1,877) | (1,533) |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (1,600) | (1,600) | (800) |
| Dividend refund | 2,818 | 1,877 | 1,409 |
| Available for distribution | 7,351 | 6,410 | 8,676 |
| (Tax payable by individual) | (3,325) | (2,899) | (1,662) |
| Net amount to the individual | 4,026 | 3,511 | 7,014 |
| | | | |
| Tax savings (cost) using corporation | (837) | (1,352) | (418) |
| Tax deferral advantage (cost) | (330) | (330) | (165) |
| RDTOH ending balance | 249 | - | 124 |

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

12. Prince Edward Island

12.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by individual | 10,000 | 10,000 |
| (Tax payable by individual) | (3,422) | (4,522) |
| Net amount to the individual | 6,578 | 5,478 |
| | | |
| Earned by corporation | 10,000 | 10,000 |
| (Foreign taxes) | - | - |
| (Part I tax - non-refundable) | - | - |
| (Part I tax - refundable) | - | - |
| (Part IV tax) | (3,833) | (3,833) |
| (Provincial/territorial corporate tax) | - | - |
| Dividend refund | 3,833 | 3,833 |
| Available for distribution | 10,000 | 10,000 |
| (Tax payable by individual) | (3,422) | (4,522) |
| Net amount to the individual | 6,578 | 5,478 |
| | | |
| Tax savings (cost) using corporation | - | - |
| Tax deferral advantage (cost) | (411) | 689 |
| RDTOH ending balance | - | - |

12. Prince Edward Island

12.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Other Canadian investment income | Foreign income | Capital gains* |
|--|----------------------------------|----------------|----------------|
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | (1,500) | - |
| (Part I tax - non-refundable) | (800) | (490) | (400) |
| (Part I tax - refundable) | (3,067) | (1,877) | (1,533) |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (1,600) | (1,600) | (800) |
| Dividend refund | - | - | - |
| Net amount | 4,533 | 4,533 | 7,267 |
| Available for distribution* | 7,351 | 6,410 | 8,676 |
| (Personal taxes) | (3,325) | (2,899) | (1,662) |
| Net amount to the individual | 4,027 | 3,511 | 7,013 |
| Investment advantage to corp | 506 | 1,022 | 254 |
| RDTOH ending balance | 249 | - | 124 |

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

12. Prince Edward Island

12.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by corporation | 10,000 | 10,000 |
| (Foreign taxes) | - | - |
| (Part I tax - non-refundable) | - | - |
| (Part I tax - refundable) | - | - |
| (Part IV tax) | (3,833) | (3,833) |
| (Provincial/territorial corporate tax) | - | - |
| Dividend refund | - | - |
| Net amount | 6,167 | 6,167 |
| Available for distribution* | 10,000 | 10,000 |
| (Personal taxes) | (3,422) | (4,522) |
| Net amount to the individual | 6,578 | 5,478 |
| Investment advantage to corp | (411) | 689 |
| RDTOH ending balance | - | - |

12. Prince Edward Island

12.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by individual | 10,000 | 10,000 |
| (Tax payable by individual) | (3,422) | (4,522) |
| Net amount to the individual | 6,578 | 5,478 |
| | | |
| Inter-corporate dividend received | 10,000 | 10,000 |
| (Part I tax - non-refundable) | (400) | (400) |
| (Part I tax - refundable) | (1,533) | (1,533) |
| (Part IV tax) | - | - |
| (Provincial/territorial corporate tax) | (800) | (800) |
| Dividend refund | 1,409 | 1,409 |
| Available for distribution | 8,676 | 8,676 |
| (Tax payable by individual) | (1,662) | (1,662) |
| Net amount to the individual | 7,014 | 7,014 |
| | | |
| Tax savings (cost) triggering 55(2) | 436 | 1,536 |
| Tax deferral advantage (cost)* | (2,733) | (2,733) |
| RDTOH ending balance | 124 | 124 |

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

13. Quebec

13.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

| Taxable income | Eligible dividends | Other than eligible dividends | Capital gains | Other income |
|----------------|--------------------|-------------------------------|---------------|--------------|
| 20,000 | 48 | 71 | - | 1,567 |
| 30,000 | 148 | 1,411 | 222 | 4,419 |
| 40,000 | 175 | 3,235 | 1,567 | 7,173 |
| 50,000 | 1,320 | 5,971 | 2,993 | 10,266 |
| 60,000 | 3,386* | 8,897 | 4,419 | 14,050 |
| 70,000 | 6,185* | 11,850 | 5,797 | 17,862 |
| 80,000 | 9,270* | 14,919 | 7,173 | 21,674 |
| 90,000 | 12,561* | 18,628 | 8,573 | 25,522 |
| 100,000 | 15,852* | 22,684 | 10,266 | 29,869 |
| 120,000 | 22,463* | 30,969 | 14,050 | 39,414 |
| 140,000 | 29,073* | 39,513 | 17,862 | 49,083 |
| 160,000 | 35,998 | 48,216 | 21,674 | 58,831 |
| 180,000 | 44,020 | 56,919 | 25,522 | 68,861 |
| 200,000 | 52,041 | 66,114 | 29,876* | 78,890 |
| 250,000 | 72,095 | 89,686 | 41,837 | 105,089 |
| 300,000 | 92,149 | 113,258 | 53,829 | 131,741 |
| 350,000 | 112,203 | 136,830 | 66,353 | 158,394 |
| 400,000 | 132,256 | 160,403 | 78,890 | 185,046 |
| 450,000 | 152,310 | 183,975 | 91,762 | 211,699 |
| 500,000 | 172,364 | 207,547 | 105,089 | 238,351 |
| 750,000 | 272,633 | 325,407 | 171,720 | 371,614 |
| 1,000,000 | 372,902 | 443,267 | 238,351 | 504,876 |

**includes Alternative Minimum Tax*

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable). Contributions to the Health Services Fund are included.

13. Quebec

13.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

| | | Eligible dividends | | Other than eligible dividends | |
|---------|-------------|--------------------|-------------|-------------------------------|-------------|
| | | First dollar | Last dollar | First dollar | Last dollar |
| 13,229 | 15,169 | | (0.02%) | | 5.73% |
| 15,170 | 15,531 | | 0.98% | | 6.73% |
| 15,532 | 30,169 | | 5.53% | | 18.50% |
| 30,170 | 44,544 | | 4.53% | | 17.50% |
| 44,545 | 48,534 | | 11.43% | | 23.25% |
| 48,535 | 52,744 | | 17.77% | | 28.53% |
| 52,745 | 89,079 | | 18.77% | | 29.53% |
| 89,080 | 97,068 | | 24.29% | | 34.13% |
| 97,069 | 108,389 | | 30.63% | | 39.41% |
| 108,390 | 137,744 | | 33.04% | | 41.42% |
| 137,745 | 150,472 | | 32.04% | | 40.42% |
| 150,473 | 214,367 | | 35.75% | | 43.51% |
| 214,368 | and greater | | 40.11% | | 47.14% |

| | | Capital gains | | Other income | |
|---------|-------------|---------------|-------------|--------------|-------------|
| | | First dollar | Last dollar | First dollar | Last dollar |
| 13,229 | 15,169 | | 6.26% | | 12.53% |
| 15,170 | 15,531 | | 6.76% | | 13.53% |
| 15,532 | 30,169 | | 14.26% | | 28.53% |
| 30,170 | 44,544 | | 13.76% | | 27.53% |
| 44,545 | 48,534 | | 16.26% | | 32.53% |
| 48,535 | 52,744 | | 18.56% | | 37.12% |
| 52,745 | 89,079 | | 19.06% | | 38.12% |
| 89,080 | 97,068 | | 21.06% | | 42.12% |
| 97,069 | 108,389 | | 23.36% | | 46.71% |
| 108,390 | 137,744 | | 24.23% | | 48.46% |
| 137,745 | 150,472 | | 23.73% | | 47.46% |
| 150,473 | 214,367 | | 25.07% | | 50.15% |
| 214,368 | and greater | | 26.65% | | 53.31% |

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

13. Quebec

13.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | SBD income | General income* | M&P income |
|--|------------|-----------------|------------|
| Earned by individual | 10,000 | 10,000 | 10,000 |
| (Tax payable by individual) | (5,331) | (5,331) | (5,331) |
| Net amount to the individual | 4,670 | 4,670 | 4,670 |
| | | | |
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | - | - |
| (Part I tax - non-refundable) | (900) | (1,500) | (1,500) |
| (Part I tax - refundable) | - | - | - |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (500) | (1,150) | (1,150) |
| Dividend refund | - | - | - |
| Available for distribution | 8,600 | 7,350 | 7,350 |
| (Tax payable by individual) | (4,054) | (2,958) | (2,958) |
| Net amount to the individual | 4,546 | 4,392 | 4,392 |
| | | | |
| Tax savings (cost) using corporation | (124) | (278) | (278) |
| Tax deferral advantage (cost) | 3,930 | 2,680 | 2,680 |
| RDTOH ending balance | - | - | - |

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

13. Quebec

13.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Other Canadian investment income | Foreign income | Capital gains* |
|--|----------------------------------|----------------|----------------|
| Earned by individual | 10,000 | 10,000 | 10,000 |
| (Tax payable by individual) | (5,331) | (5,331) | (2,665) |
| Net amount to the individual | 4,670 | 4,670 | 7,335 |
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | (1,500) | - |
| (Part I tax - non-refundable) | (800) | (490) | (400) |
| (Part I tax - refundable) | (3,067) | (1,877) | (1,533) |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (1,150) | (1,150) | (575) |
| Dividend refund | 3,067 | 1,877 | 1,533 |
| Available for distribution | 8,050 | 6,860 | 9,025 |
| (Tax payable by individual) | (3,795) | (3,234) | (1,898) |
| Net amount to the individual | 4,255 | 3,626 | 7,128 |
| Tax savings (cost) using corporation | (415) | (1,044) | (207) |
| Tax deferral advantage (cost) | 314 | 314 | 157 |
| RDTOH ending balance | - | - | - |

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

13. Quebec

13.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by individual | 10,000 | 10,000 |
| (Tax payable by individual) | (4,011) | (4,714) |
| Net amount to the individual | 5,989 | 5,286 |
| | | |
| Earned by corporation | 10,000 | 10,000 |
| (Foreign taxes) | - | - |
| (Part I tax - non-refundable) | - | - |
| (Part I tax - refundable) | - | - |
| (Part IV tax) | (3,833) | (3,833) |
| (Provincial/territorial corporate tax) | - | - |
| Dividend refund | 3,833 | 3,833 |
| Available for distribution | 10,000 | 10,000 |
| (Tax payable by individual) | (4,011) | (4,714) |
| Net amount to the individual | 5,990 | 5,286 |
| | | |
| Tax savings (cost) using corporation | - | - |
| Tax deferral advantage (cost) | 177 | 881 |
| RDTOH ending balance | - | - |

13. Quebec

13.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Other Canadian investment income | Foreign income | Capital gains* |
|--|----------------------------------|----------------|----------------|
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | (1,500) | - |
| (Part I tax - non-refundable) | (800) | (490) | (400) |
| (Part I tax - refundable) | (3,067) | (1,877) | (1,533) |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (1,150) | (1,150) | (575) |
| Dividend refund | - | - | - |
| Net amount | 4,983 | 4,983 | 7,492 |
| Available for distribution* | 8,050 | 6,860 | 9,025 |
| (Personal taxes) | (3,795) | (3,234) | (1,898) |
| Net amount to the individual | 4,255 | 3,626 | 7,127 |
| Investment advantage to corp | 728 | 1,357 | 365 |
| RDTOH ending balance | - | - | - |

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

13. Quebec

13.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by corporation | 10,000 | 10,000 |
| (Foreign taxes) | - | - |
| (Part I tax - non-refundable) | - | - |
| (Part I tax - refundable) | - | - |
| (Part IV tax) | (3,833) | (3,833) |
| (Provincial/territorial corporate tax) | - | - |
| Dividend refund | - | - |
| Net amount | 6,167 | 6,167 |
| Available for distribution* | 10,000 | 10,000 |
| (Personal taxes) | (4,011) | (4,714) |
| Net amount to the individual | 5,989 | 5,286 |
| Investment advantage to corp | 178 | 881 |
| RDTOH ending balance | - | - |

13. Quebec

13.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by individual | 10,000 | 10,000 |
| (Tax payable by individual) | (4,011) | (4,714) |
| Net amount to the individual | 5,989 | 5,286 |
| | | |
| Inter-corporate dividend received | 10,000 | 10,000 |
| (Part I tax - non-refundable) | (400) | (400) |
| (Part I tax - refundable) | (1,533) | (1,533) |
| (Part IV tax) | - | - |
| (Provincial/territorial corporate tax) | (575) | (575) |
| Dividend refund | 1,533 | 1,533 |
| Available for distribution | 9,025 | 9,025 |
| (Tax payable by individual) | (1,898) | (1,898) |
| Net amount to the individual | 7,128 | 7,128 |
| | | |
| Tax savings (cost) triggering 55(2) | 1,139 | 1,842 |
| Tax deferral advantage (cost)* | (2,508) | (2,508) |
| RDTOH ending balance | - | - |

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

14. Saskatchewan

14.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

| Taxable income | Eligible dividends | Other than eligible dividends | Capital gains | Other income |
|----------------|--------------------|-------------------------------|---------------|--------------|
| 20,000 | - | - | - | 1,429 |
| 30,000 | - | 851 | 266 | 3,979 |
| 40,000 | - | 2,374 | 1,429 | 6,529 |
| 50,000 | - | 4,605 | 2,704 | 9,255 |
| 60,000 | 1,524* | 6,974 | 3,979 | 12,555 |
| 70,000 | 3,454* | 9,344 | 5,254 | 15,855 |
| 80,000 | 4,959* | 11,714 | 6,529 | 19,155 |
| 90,000 | 6,451* | 14,438 | 7,804 | 22,455 |
| 100,000 | 7,944* | 17,441 | 9,255 | 25,917 |
| 120,000 | 11,354* | 23,621 | 12,555 | 33,617 |
| 140,000 | 14,951* | 30,424 | 15,855 | 41,532 |
| 160,000 | 19,310 | 37,629 | 19,155 | 49,938 |
| 180,000 | 25,239 | 44,835 | 22,455 | 58,682 |
| 200,000 | 31,167 | 52,630 | 25,929* | 67,426 |
| 250,000 | 45,989 | 72,817 | 35,542 | 90,632 |
| 300,000 | 60,810 | 93,004 | 45,582 | 114,382 |
| 350,000 | 75,631 | 113,191 | 56,496 | 138,132 |
| 400,000 | 90,453 | 133,378 | 67,426 | 161,882 |
| 450,000 | 105,274 | 153,565 | 78,757 | 185,632 |
| 500,000 | 120,095 | 173,752 | 90,632 | 209,382 |
| 750,000 | 194,202 | 274,688 | 150,007 | 328,132 |
| 1,000,000 | 268,309 | 375,623 | 209,382 | 446,882 |

**includes Alternative Minimum Tax*

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

14. Saskatchewan

14.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

| | | Eligible dividends | | Other than eligible dividends | |
|---------|-------------|--------------------|-------------|-------------------------------|-------------|
| | | First dollar | Last dollar | First dollar | Last dollar |
| 13,229 | 16,064 | | (0.03%) | | 6.87% |
| 16,065 | 45,224 | | (0.72%) | | 15.07% |
| 45,225 | 48,534 | | 2.04% | | 17.37% |
| 48,535 | 97,068 | | 9.63% | | 23.70% |
| 97,069 | 129,213 | | 17.22% | | 30.02% |
| 129,214 | 150,472 | | 19.98% | | 32.32% |
| 150,473 | 214,367 | | 24.42% | | 36.03% |
| 214,368 | and greater | | 29.64% | | 40.37% |

| | | Capital gains | | Other income | |
|---------|-------------|---------------|-------------|--------------|-------------|
| | | First dollar | Last dollar | First dollar | Last dollar |
| 13,229 | 16,064 | | 7.50% | | 15.00% |
| 16,065 | 45,224 | | 12.75% | | 25.50% |
| 45,225 | 48,534 | | 13.75% | | 27.50% |
| 48,535 | 97,068 | | 16.50% | | 33.00% |
| 97,069 | 129,213 | | 19.25% | | 38.50% |
| 129,214 | 150,472 | | 20.25% | | 40.50% |
| 150,473 | 214,367 | | 21.86% | | 43.72% |
| 214,368 | and greater | | 23.75% | | 47.50% |

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

14. Saskatchewan

14.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | SBD income | General income* | M&P income |
|--|------------|-----------------|------------|
| Earned by individual | 10,000 | 10,000 | 10,000 |
| (Tax payable by individual) | (4,750) | (4,750) | (4,750) |
| Net amount to the individual | 5,250 | 5,250 | 5,250 |
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | - | - |
| (Part I tax - non-refundable) | (900) | (1,500) | (1,500) |
| (Part I tax - refundable) | - | - | - |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (150) | (1,200) | (1,000) |
| Dividend refund | - | - | - |
| Available for distribution | 8,950 | 7,300 | 7,500 |
| (Tax payable by individual) | (3,614) | (2,175) | (2,255) |
| Net amount to the individual | 5,336 | 5,125 | 5,245 |
| Tax savings (cost) using corporation | 86 | (125) | (5) |
| Tax deferral advantage (cost) | 3,700 | 2,050 | 2,250 |
| RDTOH ending balance | - | - | - |

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

14. Saskatchewan

14.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Other Canadian investment income | Foreign income | Capital gains* |
|---|----------------------------------|----------------|----------------|
| Earned by individual | 10,000 | 10,000 | 10,000 |
| (Tax payable by individual) | (4,750) | (4,750) | (2,375) |
| Net amount to the individual | 5,250 | 5,250 | 7,625 |
| Earned by corporation | | | |
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | (1,500) | - |
| (Part I tax - non-refundable) | (800) | (490) | (400) |
| (Part I tax - refundable) | (3,067) | (1,877) | (1,533) |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (1,200) | (1,200) | (600) |
| Dividend refund | 3,067 | 1,877 | 1,533 |
| Available for distribution | 8,000 | 6,810 | 9,000 |
| (Tax payable by individual) | (3,230) | (2,750) | (1,615) |
| Net amount to the individual | 4,770 | 4,060 | 7,385 |
| Tax savings (cost) using corporation | | | |
| Tax savings (cost) using corporation | (480) | (1,190) | (240) |
| Tax deferral advantage (cost) | | | |
| Tax deferral advantage (cost) | (317) | (317) | (158) |
| RDTOH ending balance | - | - | - |

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

14. Saskatchewan

14.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by individual | 10,000 | 10,000 |
| (Tax payable by individual) | (2,964) | (4,037) |
| Net amount to the individual | 7,036 | 5,963 |
| | | |
| Earned by corporation | 10,000 | 10,000 |
| (Foreign taxes) | - | - |
| (Part I tax - non-refundable) | - | - |
| (Part I tax - refundable) | - | - |
| (Part IV tax) | (3,833) | (3,833) |
| (Provincial/territorial corporate tax) | - | - |
| Dividend refund | 3,833 | 3,833 |
| Available for distribution | 10,000 | 10,000 |
| (Tax payable by individual) | (2,964) | (4,037) |
| Net amount to the individual | 7,036 | 5,963 |
| | | |
| Tax savings (cost) using corporation | - | - |
| Tax deferral advantage (cost) | (869) | 204 |
| RDTOH ending balance | - | - |

14. Saskatchewan

14.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Other Canadian investment income | Foreign income | Capital gains* |
|--|----------------------------------|----------------|----------------|
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | (1,500) | - |
| (Part I tax - non-refundable) | (800) | (490) | (400) |
| (Part I tax - refundable) | (3,067) | (1,877) | (1,533) |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (1,200) | (1,200) | (600) |
| Dividend refund | - | - | - |
| Net amount | 4,933 | 4,933 | 7,467 |
| Available for distribution* | 8,000 | 6,810 | 9,000 |
| (Personal taxes) | (3,230) | (2,750) | (1,615) |
| Net amount to the individual | 4,770 | 4,061 | 7,385 |
| Investment advantage to corp | 163 | 872 | 82 |
| RDTOH ending balance | - | - | - |

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

14. Saskatchewan

14.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by corporation | 10,000 | 10,000 |
| (Foreign taxes) | - | - |
| (Part I tax - non-refundable) | - | - |
| (Part I tax - refundable) | - | - |
| (Part IV tax) | (3,833) | (3,833) |
| (Provincial/territorial corporate tax) | - | - |
| Dividend refund | - | - |
| Net amount | 6,167 | 6,167 |
| Available for distribution* | 10,000 | 10,000 |
| (Personal taxes) | (2,964) | (4,037) |
| Net amount to the individual | 7,036 | 5,963 |
| Investment advantage to corp | (869) | 204 |
| RDTOH ending balance | - | - |

14. Saskatchewan

14.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by individual | 10,000 | 10,000 |
| (Tax payable by individual) | (2,964) | (4,037) |
| Net amount to the individual | 7,036 | 5,963 |
| | | |
| Inter-corporate dividend received | 10,000 | 10,000 |
| (Part I tax - non-refundable) | (400) | (400) |
| (Part I tax - refundable) | (1,533) | (1,533) |
| (Part IV tax) | - | - |
| (Provincial/territorial corporate tax) | (600) | (600) |
| Dividend refund | 1,533 | 1,533 |
| Available for distribution | 9,000 | 9,000 |
| (Tax payable by individual) | (1,615) | (1,615) |
| Net amount to the individual | 7,385 | 7,385 |
| | | |
| Tax savings (cost) triggering 55(2) | 350 | 1,423 |
| Tax deferral advantage (cost)* | (2,533) | (2,533) |
| RDTOH ending balance | - | - |

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

15. Yukon

15.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

| Taxable income | Eligible dividends | Other than eligible dividends | Capital gains | Other income |
|----------------|--------------------|-------------------------------|---------------|--------------|
| 20,000 | - | 96 | - | 1,449 |
| 30,000 | - | 643 | 379 | 3,589 |
| 40,000 | - | 1,801 | 1,449 | 5,729 |
| 50,000 | - | 3,685 | 2,519 | 7,987 |
| 60,000 | 1,449* | 5,774 | 3,589 | 10,937 |
| 70,000 | 3,316* | 7,864 | 4,659 | 13,887 |
| 80,000 | 4,821* | 9,953 | 5,729 | 16,837 |
| 90,000 | 6,314* | 12,519 | 6,799 | 19,787 |
| 100,000 | 7,808* | 15,460 | 7,987 | 22,955 |
| 120,000 | 10,634* | 21,341 | 10,937 | 30,335 |
| 140,000 | 13,328* | 27,771 | 13,887 | 37,715 |
| 160,000 | 16,758 | 34,850 | 16,837 | 45,591 |
| 180,000 | 21,721 | 41,930 | 19,787 | 54,013 |
| 200,000 | 26,683 | 49,586 | 22,965* | 62,436 |
| 250,000 | 39,090 | 69,406 | 32,180 | 84,805 |
| 300,000 | 51,496 | 89,226 | 41,405 | 107,705 |
| 350,000 | 63,902 | 109,047 | 51,908 | 130,605 |
| 400,000 | 76,309 | 128,867 | 62,436 | 153,505 |
| 450,000 | 89,469 | 149,073 | 73,355 | 176,405 |
| 500,000 | 103,931 | 170,158 | 84,805 | 199,305 |
| 750,000 | 176,244 | 275,584 | 142,055 | 319,306 |
| 1,000,000 | 248,557 | 381,010 | 199,305 | 439,306 |

**includes Alternative Minimum Tax*

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

15. Yukon

15.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

| | | Eligible dividends | | Other than eligible dividends | |
|---------|-------------|--------------------|-------------|-------------------------------|-------------|
| | | First dollar | Last dollar | First dollar | Last dollar |
| 12,298 | 13,228 | - | - | - | - |
| 13,229 | 48,534 | (7.78%) | | 11.58% | |
| 48,535 | 97,068 | 3.40% | | 20.90% | |
| 97,069 | 150,472 | 13.61% | | 29.41% | |
| 150,473 | 214,367 | 20.80% | | 35.40% | |
| 214,368 | 499,999 | 25.89% | | 39.64% | |
| 500,000 | and greater | 28.93% | | 42.17% | |

| | | Capital gains | | Other income | |
|---------|-------------|---------------|-------------|--------------|-------------|
| | | First dollar | Last dollar | First dollar | Last dollar |
| 12,298 | 13,228 | - | - | - | - |
| 13,229 | 48,534 | 10.70% | | 21.40% | |
| 48,535 | 97,068 | 14.75% | | 29.50% | |
| 97,069 | 150,472 | 18.45% | | 36.90% | |
| 150,473 | 214,367 | 21.06% | | 42.11% | |
| 214,368 | 499,999 | 22.90% | | 45.80% | |
| 500,000 | and greater | 24.00% | | 48.00% | |

This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

15. Yukon

15.3A Tax Integration for CCPCs (Active Business Income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | SBD income | General income* | M&P income |
|--|------------|-----------------|------------|
| Earned by individual | 10,000 | 10,000 | 10,000 |
| (Tax payable by individual) | (4,800) | (4,800) | (4,800) |
| Net amount to the individual | 5,200 | 5,200 | 5,200 |
| | | | |
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | - | - |
| (Part I tax - non-refundable) | (900) | (1,500) | (1,500) |
| (Part I tax - refundable) | - | - | - |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (200) | (1,200) | (250) |
| Dividend refund | - | - | - |
| Available for distribution | 8,900 | 7,300 | 8,250 |
| (Tax payable by individual) | (3,753) | (2,125) | (2,525) |
| Net amount to the individual | 5,147 | 5,175 | 5,725 |
| | | | |
| Tax savings (cost) using corporation | (53) | (25) | 525 |
| Tax deferral advantage (cost) | 3,700 | 2,100 | 3,050 |
| RDTOH ending balance | - | - | - |

**For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

15. Yukon

15.3B Tax Integration for CCPCs (Investment income)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Other Canadian investment income | Foreign income | Capital gains* |
|--|----------------------------------|----------------|----------------|
| Earned by individual | 10,000 | 10,000 | 10,000 |
| (Tax payable by individual) | (4,800) | (4,800) | (2,400) |
| Net amount to the individual | 5,200 | 5,200 | 7,600 |
| | | | |
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | (1,500) | - |
| (Part I tax - non-refundable) | (800) | (490) | (400) |
| (Part I tax - refundable) | (3,067) | (1,877) | (1,533) |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (1,200) | (1,200) | (600) |
| Dividend refund | 3,067 | 1,877 | 1,533 |
| Available for distribution | 8,000 | 6,810 | 9,000 |
| (Tax payable by individual) | (3,374) | (2,872) | (1,687) |
| Net amount to the individual | 4,626 | 3,938 | 7,314 |
| | | | |
| Tax savings (cost) using corporation | (574) | (1,262) | (286) |
| Tax deferral advantage (cost) | (267) | (267) | (133) |
| RDTOH ending balance | - | - | - |

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

15. Yukon

15.3C Tax Integration for CCPCs (Dividends)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by individual | 10,000 | 10,000 |
| (Tax payable by individual) | (2,893) | (4,217) |
| Net amount to the individual | 7,107 | 5,783 |
| | | |
| Earned by corporation | 10,000 | 10,000 |
| (Foreign taxes) | - | - |
| (Part I tax - non-refundable) | - | - |
| (Part I tax - refundable) | - | - |
| (Part IV tax) | (3,833) | (3,833) |
| (Provincial/territorial corporate tax) | - | - |
| Dividend refund | 3,833 | 3,833 |
| Available for distribution | 10,000 | 10,000 |
| (Tax payable by individual) | (2,893) | (4,217) |
| Net amount to the individual | 7,108 | 5,783 |
| | | |
| Tax savings (cost) using corporation | - | - |
| Tax deferral advantage (cost) | (941) | 384 |
| RDTOH ending balance | - | - |

15. Yukon

15.4A Investment advantage for CCPCs (Investment income)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Other Canadian investment income | Foreign income | Capital gains* |
|--|----------------------------------|----------------|----------------|
| Earned by corporation | 10,000 | 10,000 | 10,000 |
| (Foreign taxes) | - | (1,500) | - |
| (Part I tax - non-refundable) | (800) | (490) | (400) |
| (Part I tax - refundable) | (3,067) | (1,877) | (1,533) |
| (Part IV tax) | - | - | - |
| (Provincial/territorial corporate tax) | (1,200) | (1,200) | (600) |
| Dividend refund | - | - | - |
| Net amount | 4,933 | 4,933 | 7,467 |
| Available for distribution* | 8,000 | 6,810 | 9,000 |
| (Personal taxes) | (3,374) | (2,872) | (1,687) |
| Net amount to the individual | 4,626 | 3,938 | 7,313 |
| Investment advantage to corp | 307 | 995 | 154 |
| RDTOH ending balance | - | - | - |

**For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

15. Yukon

15.4B Investment advantage for CCPCs (Dividends)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by corporation | 10,000 | 10,000 |
| (Foreign taxes) | - | - |
| (Part I tax - non-refundable) | - | - |
| (Part I tax - refundable) | - | - |
| (Part IV tax) | (3,833) | (3,833) |
| (Provincial/territorial corporate tax) | - | - |
| Dividend refund | - | - |
| Net amount | 6,167 | 6,167 |
| Available for distribution* | 10,000 | 10,000 |
| (Personal taxes) | (2,893) | (4,217) |
| Net amount to the individual | 7,107 | 5,783 |
| Investment advantage to corp | (940) | 384 |
| RDTOH ending balance | - | - |

15. Yukon

15.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

| | Eligible dividends | Other than eligible dividends |
|--|--------------------|-------------------------------|
| Earned by individual | 10,000 | 10,000 |
| (Tax payable by individual) | (2,893) | (4,217) |
| Net amount to the individual | 7,107 | 5,783 |
| | | |
| Inter-corporate dividend received | 10,000 | 10,000 |
| (Part I tax - non-refundable) | (400) | (400) |
| (Part I tax - refundable) | (1,533) | (1,533) |
| (Part IV tax) | - | - |
| (Provincial/territorial corporate tax) | (600) | (600) |
| Dividend refund | 1,533 | 1,533 |
| Available for distribution | 9,000 | 9,000 |
| (Tax payable by individual) | (1,687) | (1,687) |
| Net amount to the individual | 7,314 | 7,314 |
| | | |
| Tax savings (cost) triggering 55(2) | 206 | 1,531 |
| Tax deferral advantage (cost)* | (2,533) | (2,533) |
| RDTOH ending balance | - | - |

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*



www.taxtemplates.ca
support@taxtemplates.ca