



2020

TAX FACTS AND TABLES

provided by



Tax Templates Inc.



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1. Personal Taxes

1.1 - Personal Tax Credits

	Federal	AB	BC	MB	NB	NL	NS
Basic personal amount*	12,298	19,369	10,949	9,838	10,459	9,498	8,481
Spouse or common-law partner amount*	12,298	19,369	9,376	9,134	8,882	7,761	8,481
Net income threshold	-	-	938	-	889	777	848
Age amount**	7,637	5,397	4,910	3,728	5,107	6,063	4,141
Net income threshold	38,508	40,179	36,552	27,749	38,019	33,226	30,828
Adoption credit	16,564	13,247	16,564	10,000	-	12,818	-
Pension income credit	2,000	1,491	1,000	1,000	1,000	1,000	1,173
Disability amount	8,576	14,940	8,212	6,180	8,468	6,409	7,341
Supplement if under 18	5,003	11,212	4,791	3,605	4,940	3,016	3,449
Medical expense threshold (max)	2,397	2,503	2,277	1,728	2,367	2,069	1,637
Indexing factor	1.900%	-	2.500%	2.200%	1.900%	0.900%	-

*Federal: Enhanced basic personal/spousal amount up to 13,229 for net incomes up to 150,473

*NS: Enhanced basic personal/spousal amount up to 3,000 for taxable incomes up to 75,000

**NS: Enhanced age amount up to 1,465 for taxable incomes up to 75,000

	NT	NU	ON	PE	SK	YT	QC
Basic personal amount	15,093	16,304	10,783	10,000	16,065	12,298	15,532
Spouse or common-law partner amount	15,093	16,304	9,156	8,493	16,065	12,298	-
Net income threshold	-	-	915	849	1,607	-	-
Age amount	7,382	10,408	5,265	3,764	4,894	7,637	3,267
Net income threshold	38,508	38,508	39,193	28,019	36,430	38,508	35,205
Adoption credit	-	-	13,156	-	-	16,564	10,000
Pension income credit	1,000	2,000	1,491	1,000	1,000	2,000	2,902
Disability amount	12,239	13,877	8,712	6,890	9,464	8,576	3,449
Supplement if under 18	5,003	5,003	5,081	4,019	9,464	5,003	-
Medical expense threshold (max)	2,397	2,397	2,440	1,678	2,268	2,397	-
Indexing factor	1.900%	1.900%	1.900%	-	-	1.900%	1.720%

1. Personal Taxes

1.2 - Personal Tax Rates and Brackets

Federal	
-	15.00%
48,535	20.50%
97,069	26.00%
150,473	29.00%
214,368	33.00%

AB	
-	10.00%
131,220	12.00%
157,464	13.00%
209,952	14.00%
314,928	15.00%

BC	
-	5.06%
41,725	7.70%
83,451	10.50%
95,812	12.29%
116,344	14.70%
157,748	16.80%
220,000	20.50%

MB	
-	10.80%
33,389	12.75%
72,164	17.40%

NB	
-	9.68%
43,401	14.82%
86,803	16.52%
141,122	17.84%
160,776	20.30%

NL	
-	8.70%
37,929	14.50%
75,858	15.80%
135,432	17.30%
189,604	18.30%

NS	
-	8.79%
29,590	14.95%
59,180	16.67%
93,000	17.50%
150,000	21.00%

NT	
-	5.90%
43,957	8.60%
87,916	12.20%
142,932	14.05%

NU	
-	4.00%
46,277	7.00%
92,555	9.00%
150,473	11.50%

ON	
-	5.05%
44,740	9.15%
89,482	11.16%
150,000	12.16%
220,000	13.16%

PE	
-	9.80%
31,984	13.80%
63,969	16.70%

QC	
-	15.00%
44,545	20.00%
89,080	24.00%
108,390	25.75%

SK	
-	10.50%
45,225	12.50%
129,214	14.50%

YT	
-	6.40%
48,535	9.00%
97,069	10.90%
150,473	12.80%
500,000	15.00%

Surtax of 20.00% on Ontario tax over 4,830

Surtax of 36.00% on Ontario tax over 6,182

Surtax of 10.00% on PEI tax over 12,500

1. Personal Taxes

1.3 - Maximum Combined Personal Rates

Jurisdiction	Eligible dividends	Other than eligible dividends	Capital gains	Other income
AB	31.71%	42.31%	24.00%	48.00%
BC	36.54%	48.89%	26.75%	53.50%
MB	37.78%	46.67%	25.20%	50.40%
NB	33.51%	47.75%	26.65%	53.30%
NL	42.61%	44.59%	25.65%	51.30%
NS	41.58%	48.28%	27.00%	54.00%
NT	28.33%	36.82%	23.53%	47.05%
NU	33.08%	37.79%	22.25%	44.50%
ON	39.34%	47.74%	26.76%	53.53%
PE	34.22%	45.22%	25.69%	51.37%
QC	40.11%	47.14%	26.65%	53.31%
SK	29.64%	40.37%	23.75%	47.50%
YT	28.93%	42.17%	24.00%	48.00%

1.4 - Tax-Free Dividends

Jurisdiction	Eligible dividends	Other than eligible dividends
AB	53,228	21,537
BC	53,228	23,295
MB	26,141	10,172
NB	53,228	19,388
NL	18,665	20,390
NS	32,405	16,579
NT	53,228	28,903
NU	53,228	28,903
ON	53,228	28,903
PE	48,092	16,079
QC	39,782	19,803
SK	53,228	20,549
YT	53,228	17,956

*Tax-free amounts reflect federal and provincial/territorial taxes net of basic personal amounts and dividend tax credits.
The Ontario Health Premium and contributions to Quebec's Health Services Fund will also apply.*

2. Corporate Taxes

2.1 Federal and Provincial/Territorial Tax Rates

Jurisdiction	SBD limit	Up to SBD limit	M&P rate	General rate
Federal	500,000	9.00%	15.00%	15.00%
AB	500,000	2.00%	8.99%	8.99%
BC	500,000	2.00%	12.00%	12.00%
MB	500,000	-	12.00%	12.00%
NB	500,000	2.50%	14.00%	14.00%
NL	500,000	3.00%	15.00%	15.00%
NS	500,000	2.62%	14.50%	14.50%
NT	500,000	4.00%	11.50%	11.50%
NU	500,000	3.00%	12.00%	12.00%
ON	500,000	3.20%	10.00%	11.50%
PE	500,000	3.00%	16.00%	16.00%
QC	500,000	5.00%	11.50%	11.50%
SK	600,000	1.50%	10.00%	12.00%
YT	500,000	2.00%	1.50% - 2.50%	12.00%

For a CCPC with a tax year of Jan 1 to Dec 31 - rates may vary for non-calendar tax years.

The M&P rates for Yukon Territory represent the M&P rates up to the provincial SBD limit and above the provincial SBD limit.

2. Corporate Taxes

2.2 Combined Federal and Provincial/Territorial Tax Rates

Jurisdiction	M&P rate*	General rate**	CCPC		
			Small Business Deduction limit	SBD rate***	Personal services business rate
AB	23.99%	23.99%	500,000	11.00%	41.99%
BC	27.00%	27.00%	500,000	11.00%	45.00%
MB	27.00%	27.00%	500,000	9.00%	45.00%
NB	29.00%	29.00%	500,000	11.50%	47.00%
NL	30.00%	30.00%	500,000	12.00%	48.00%
NS	29.50%	29.50%	500,000	11.62%	47.50%
NT	26.50%	26.50%	500,000	13.00%	44.50%
NU	27.00%	27.00%	500,000	12.00%	45.00%
ON	25.00%	26.50%	500,000	12.20%	44.50%
PE	31.00%	31.00%	500,000	12.00%	49.00%
QC	26.50%	26.50%	500,000	14.00%	44.50%
SK	25.00%	27.00%	600,000	10.50%	45.00%
YT	17.50%	27.00%	500,000	11.00%	45.00%

Jurisdiction	CCPC	
	Investment income rate	Capital gains rate
AB	47.66%	23.83%
BC	50.67%	25.33%
MB	50.67%	25.33%
NB	52.67%	26.33%
NL	53.67%	26.83%
NS	53.16%	26.58%
NT	50.17%	25.08%
NU	50.67%	25.33%
ON	50.17%	25.08%
PE	54.67%	27.33%
QC	50.17%	25.08%
SK	50.67%	25.33%
YT	50.67%	25.33%

**Yukon Territory: M&P rate is 10.49% for income up to the SBD limit*

***Alberta: General corporate tax rate reduces from 10% to 8% effective Jul 1, 2020*

****For a CCPC with a tax year of Jan 1 to Dec 31 - rates may vary for non-calendar tax years*

****Saskatchewan: SBD rate is 9.00% up to the Federal SBD limit effective Oct 1, 2020*

****Saskatchewan: SBD rate is 16.49% between the Federal SBD limit and the provincial SBD limit*

2. Corporate Taxes

2.3 Integration Summary

Jurisdiction	Tax savings (cost)						Foreign income
	Other Canadian investment income	Eligible dividends	Other than eligible dividends	Net capital gains*	SBD income	General income**	
AB	(4.11%)	-	-	(2.06%)	(0.65%)	(0.52%)	(10.98%)
BC	(5.61%)	-	-	(2.80%)	(1.01%)	(0.30%)	(11.69%)
MB	(6.94%)	-	-	(3.47%)	(1.07%)	(4.27%)	(13.28%)
NB	(6.59%)	-	-	(3.30%)	(0.46%)	0.51%	(12.16%)
NL	(7.06%)	-	-	(3.53%)	0.06%	(8.53%)	(12.62%)
NS	(6.72%)	-	-	(3.36%)	(0.29%)	(4.81%)	(12.07%)
NT	(2.09%)	-	-	(1.05%)	2.01%	(0.40%)	(9.61%)
NU	(5.73%)	-	-	(2.87%)	(0.75%)	(6.69%)	(13.13%)
ON	(4.40%)	-	-	(2.20%)	(0.59%)	(2.01%)	(10.62%)
PE	(8.36%)	-	-	(4.18%)	(0.43%)	(3.24%)	(13.52%)
QC	(4.15%)	-	-	(2.07%)	(1.24%)	(2.78%)	(10.43%)
SK	(4.80%)	-	-	(2.40%)	0.87%	(1.25%)	(11.89%)
YT	(5.74%)	-	-	(2.87%)	(0.53%)	(0.25%)	(12.62%)

Jurisdiction	Tax deferral						Foreign income
	Other Canadian investment income	Eligible dividends	Other than eligible dividends	Net capital gains*	SBD income	General income**	
AB	0.34%	(6.62%)	3.98%	0.17%	37.00%	24.01%	0.34%
BC	2.83%	(1.79%)	10.55%	1.42%	42.50%	26.50%	2.83%
MB	(0.27%)	(0.55%)	8.34%	(0.13%)	41.40%	23.40%	(0.27%)
NB	0.63%	(4.83%)	9.41%	0.32%	41.80%	24.30%	0.63%
NL	(2.37%)	4.28%	6.25%	(1.18%)	39.30%	21.30%	(2.37%)
NS	0.84%	3.25%	9.94%	0.42%	42.38%	24.50%	0.84%
NT	(3.12%)	(10.00%)	(1.51%)	(1.56%)	34.05%	20.55%	(3.12%)
NU	(6.17%)	(5.25%)	(0.54%)	(3.08%)	32.50%	17.50%	(6.17%)
ON	3.36%	1.01%	9.41%	1.68%	41.33%	27.03%	3.36%
PE	(3.30%)	(4.11%)	6.89%	(1.65%)	39.37%	20.37%	(3.30%)
QC	3.14%	1.77%	8.81%	1.57%	39.30%	26.80%	3.14%
SK	(3.17%)	(8.69%)	2.04%	(1.58%)	37.00%	20.50%	(3.17%)
YT	(2.67%)	(9.41%)	3.84%	(1.33%)	37.00%	21.00%	(2.67%)

*For the capital gains calculations, capital dividends are assumed to paid.

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.

2. Corporate Taxes

2.4 Individual Tax Cost of Corporate Investment Income

This table compares the integrated taxes between earning eligible dividends or capital gains in a corporation then paying dividends to an individual shareholder.

Jurisdiction	Eligible dividends	Capital gains	Difference
AB	31.71%	26.06%	5.65%
BC	36.54%	29.55%	6.99%
MB	37.78%	28.67%	9.11%
NB	33.50%	29.94%	3.56%
NL	42.61%	29.18%	13.43%
NS	41.58%	30.36%	11.22%
NT	28.33%	24.57%	3.76%
NU	33.08%	25.11%	7.96%
ON	39.34%	28.96%	10.38%
PE	34.22%	29.86%	4.36%
QC	40.10%	28.72%	11.38%
SK	29.64%	26.15%	3.49%
YT	28.92%	26.86%	2.06%

For a CCPC with a tax year of Jan 1 to Dec 31 - rates may vary for non-calendar tax years.

3. Alberta

3.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	1,079
30,000	-	836	266	3,579
40,000	-	2,422	1,079	6,079
50,000	-	4,501	2,329	8,659
60,000	- *	6,719	3,579	11,709
70,000	640*	8,937	4,829	14,759
80,000	2,130*	11,156	6,079	17,809
90,000	3,645*	13,728	7,329	20,859
100,000	5,160*	16,579	8,659	24,071
120,000	8,678*	22,416	11,709	31,271
140,000	12,597*	28,952	14,759	38,646
160,000	17,355	36,084	17,809	46,578
180,000	23,421	43,216	20,859	55,022
200,000	29,488	51,139	24,071*	63,466
250,000	44,954	71,719	33,071	86,323
300,000	60,811	92,598	42,446	109,823
350,000	76,667	113,752	52,911	133,673
400,000	92,523	134,906	63,466	157,673
450,000	108,380	156,060	74,573	181,673
500,000	124,236	177,215	86,323	205,673
750,000	203,518	282,986	145,673	325,673
1,000,000	282,800	388,757	205,673	445,673

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

3. Alberta

3.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,409*	24,210 + 3,048*	16,719 + 11,803*	5,300 + 17,692*
500,000	19,784*	24,210 + 18,236*	16,719 + 26,990*	5,300 + 32,879*
750,000	34,972*	24,210 + 33,423*	16,719 + 42,178*	5,300 + 48,067*
1,000,000	11,333 + 51,925*	45,986 + 39,635*	39,395 + 47,782*	27,419 + 52,739*
1,250,000	56,486 + 50,097*	101,977 + 27,475*	96,136 + 34,812*	85,373 + 38,528*
1,500,000	113,727 + 36,588*	161,661 + 12,288*	155,969 + 19,625*	145,373 + 23,340*
1,750,000	173,661 + 21,400*	221,661	215,969 + 4,437*	205,373 + 8,153*
2,000,000	233,661 + 6,213*	281,661	275,969	265,373
2,250,000	293,661	341,661	335,969	325,373
2,500,000	353,661	401,661	395,969	385,373
2,750,000	413,661	461,661	455,969	445,373
3,000,000	473,661	521,661	515,969	505,373
3,250,000	533,661	581,661	575,969	565,373
3,500,000	593,661	641,661	635,969	625,373
3,750,000	653,661	701,661	695,969	685,373
4,000,000	713,661	761,661	755,969	745,373
4,250,000	773,661	821,661	815,969	805,373
4,500,000	833,661	881,661	875,969	865,373
4,750,000	893,661	941,661	935,969	925,373
5,000,000	953,661	1,001,661	995,969	985,373
5,250,000	1,013,661	1,061,661	1,055,969	1,045,373
5,500,000	1,073,661	1,121,661	1,115,969	1,105,373

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

3. Alberta

3.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
13,229	19,368	(0.03%)		6.87%	
19,369	48,534	(0.03%)		15.86%	
48,535	97,068	7.56%		22.18%	
97,069	131,219	15.15%		28.51%	
131,220	150,472	17.91%		30.81%	
150,473	157,463	22.35%		34.51%	
157,464	209,951	23.73%		35.66%	
209,952	214,367	25.11%		36.81%	
214,368	314,927	30.33%		41.16%	
314,928	and greater	31.71%		42.31%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
13,229	19,368	7.50%		15.00%	
19,369	48,534	12.50%		25.00%	
48,535	97,068	15.25%		30.50%	
97,069	131,219	18.00%		36.00%	
131,220	150,472	19.00%		38.00%	
150,473	157,463	20.61%		41.22%	
157,464	209,951	21.11%		42.22%	
209,952	214,367	21.61%		43.22%	
214,368	314,927	23.50%		47.00%	
314,928	and greater	24.00%		48.00%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

3. Alberta

3.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(4,800)
Net amount to the individual	5,200	5,200	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(899)	(899)
Dividend refund	-	-	-
Available for distribution	8,900	7,601	7,601
(Tax payable by individual)	(3,765)	(2,453)	(2,453)
Net amount to the individual	5,135	5,148	5,148
Tax savings (cost) using corporation	(65)	(52)	(52)
Tax deferral advantage (cost)	3,700	2,401	2,401
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

3. Alberta

3.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,800)	(2,400)
Net amount to the individual	5,200	7,600
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(899)	(450)
Dividend refund	3,067	1,533
Available for distribution	8,301	9,150
(Tax payable by individual)	(3,512)	(1,756)
Net amount to the individual	4,789	7,394
Tax savings (cost) using corporation	(411)	(206)
Tax deferral advantage (cost)	34	17
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

3. Alberta

3.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,171)	(4,231)	(4,800)
Net amount to the individual	6,829	5,769	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(899)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	7,111
(Tax payable by individual)	(3,171)	(4,231)	(3,009)
Net amount to the individual	6,829	5,769	4,103
Tax savings (cost) using corporation	-	-	(1,097)
Tax deferral advantage (cost)	(662)	398	34
RDTOH ending balance	-	-	-

3. Alberta

3.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(899)	(450)
Dividend refund	-	-
Net amount	5,234	7,617
Available for distribution	8,301	9,150
(Personal taxes)	(3,512)	(1,756)
Net amount to the individual	4,789	7,394
Investment advantage to corp	445	223
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

3. Alberta

3.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(899)
Dividend refund	-	-	-
Net amount	6,167	6,167	5,234
Available for distribution	10,000	10,000	7,111
(Personal taxes)	(3,171)	(4,231)	(3,009)
Net amount to the individual	6,829	5,769	4,102
Investment advantage to corp	(662)	398	1,132
RDTOH ending balance	-	-	-

3. Alberta

3.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,171)	(4,231)
Net amount to the individual	6,829	5,769
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(450)	(450)
Dividend refund	1,533	1,533
Available for distribution	9,150	9,150
(Tax payable by individual)	(1,756)	(1,756)
Net amount to the individual	7,394	7,394
Tax savings (cost) triggering 55(2)	566	1,625
Tax deferral advantage (cost)*	(2,383)	(2,383)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

4. British Columbia

4.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	1,016
30,000	-	589	266	3,317
40,000	-	1,746	1,016	5,486
50,000	-	3,586	2,136	7,790
60,000	- *	5,565	3,317	10,610
70,000	640*	7,544	4,483	13,430
80,000	2,130*	9,763	5,486	16,250
90,000	3,645*	12,556	6,575	19,254
100,000	5,160*	15,695	7,790	22,590
120,000	8,678*	22,496	10,610	30,336
140,000	12,597*	29,737	13,430	38,476
160,000	16,758	37,793	16,250	46,971
180,000	22,871	45,850	19,254	56,174
200,000	30,179	54,867	22,590*	65,378
250,000	48,451	79,310	32,371	90,844
300,000	66,722	103,753	42,546	117,594
350,000	84,993	128,196	53,873	144,344
400,000	103,265	152,639	65,378	171,094
450,000	121,536	177,083	77,469	197,844
500,000	139,807	201,526	90,844	224,594
750,000	231,164	323,742	157,719	358,344
1,000,000	322,521	445,958	224,594	492,094

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

4. British Columbia

4.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,367*	22,730 + 3,019*	15,835 + 11,689*	5,300 + 17,521*
500,000	19,594*	22,730 + 18,060*	15,835 + 26,730*	5,300 + 32,563*
750,000	34,635*	22,730 + 33,101*	15,835 + 41,772*	5,300 + 47,604*
1,000,000	10,273 + 51,425*	46,315 + 39,253*	40,546 + 47,322*	26,431 + 52,231*
1,250,000	57,765 + 49,615*	108,664 + 27,211*	104,050 + 34,477*	91,706 + 38,157*
1,500,000	122,039 + 36,235*	175,539 + 12,169*	170,925 + 19,436*	158,581 + 23,116*
1,750,000	188,914 + 21,194*	242,414	237,800 + 4,395*	225,456 + 8,074*
2,000,000	255,789 + 6,153*	309,289	304,675	292,331
2,250,000	322,664	376,164	371,550	359,206
2,500,000	389,539	443,039	438,425	426,081
2,750,000	456,414	509,914	505,300	492,956
3,000,000	523,289	576,789	572,175	559,831
3,250,000	590,164	643,664	639,050	626,706
3,500,000	657,039	710,539	705,925	693,581
3,750,000	723,914	777,414	772,800	760,456
4,000,000	790,789	844,289	839,675	827,331
4,250,000	857,664	911,164	906,550	894,206
4,500,000	924,539	978,039	973,425	961,081
4,750,000	991,414	1,044,914	1,040,300	1,027,956
5,000,000	1,058,289	1,111,789	1,107,175	1,094,831
5,250,000	1,125,164	1,178,664	1,174,050	1,161,706
5,500,000	1,192,039	1,245,539	1,240,925	1,228,581

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

4. British Columbia

4.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
10,949	13,228	-		-	
13,229	20,348	(0.03%)		6.87%	
20,349	21,184	(9.60%)		10.43%	
21,185	34,555	(4.69%)		14.52%	
34,556	41,724	(9.60%)		10.43%	
41,725	48,534	(5.96%)		13.47%	
48,535	83,450	1.63%		19.79%	
83,451	95,811	5.49%		23.01%	
95,812	97,068	7.96%		25.07%	
97,069	116,343	15.55%		31.39%	
116,344	150,472	18.88%		34.17%	
150,473	157,747	23.32%		37.87%	
157,748	214,367	26.22%		40.28%	
214,368	219,999	31.44%		44.63%	
220,000	and greater	36.54%		48.89%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
10,949	13,228	-		-	
13,229	20,348	7.50%		15.00%	
20,349	21,184	10.03%		20.06%	
21,185	34,555	11.81%		23.62%	
34,556	41,724	10.03%		20.06%	
41,725	48,534	11.35%		22.70%	
48,535	83,450	14.10%		28.20%	
83,451	95,811	15.50%		31.00%	
95,812	97,068	16.40%		32.79%	
97,069	116,343	19.15%		38.29%	
116,344	150,472	20.35%		40.70%	
150,473	157,747	21.96%		43.92%	
157,748	214,367	23.01%		46.02%	
214,368	219,999	24.90%		49.80%	
220,000	and greater	26.75%		53.50%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

4. British Columbia

4.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,350)	(5,350)	(5,350)
Net amount to the individual	4,650	4,650	4,650
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	8,900	7,300	7,300
(Tax payable by individual)	(4,351)	(2,680)	(2,680)
Net amount to the individual	4,549	4,620	4,620
Tax savings (cost) using corporation	(101)	(30)	(30)
Tax deferral advantage (cost)	4,250	2,650	2,650
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

4. British Columbia

4.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,350)	(2,675)
Net amount to the individual	4,650	7,325
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,911)	(1,955)
Net amount to the individual	4,089	7,045
Tax savings (cost) using corporation	(561)	(280)
Tax deferral advantage (cost)	283	142
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

4. British Columbia

4.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,654)	(4,889)	(5,350)
Net amount to the individual	6,346	5,111	4,650
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(3,654)	(4,889)	(3,329)
Net amount to the individual	6,346	5,112	3,481
Tax savings (cost) using corporation	-	-	(1,169)
Tax deferral advantage (cost)	(179)	1,055	283
RDTOH ending balance	-	-	-

4. British Columbia

4.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,911)	(1,955)
Net amount to the individual	4,089	7,045
Investment advantage to corp	844	422
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

4. British Columbia

4.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(3,654)	(4,889)	(3,329)
Net amount to the individual	6,346	5,111	3,481
Investment advantage to corp	(179)	1,056	1,452
RDTOH ending balance	-	-	-

4. British Columbia

4.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,654)	(4,889)
Net amount to the individual	6,346	5,111
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,955)	(1,955)
Net amount to the individual	7,045	7,045
Tax savings (cost) triggering 55(2)	699	1,934
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

5. Manitoba

5.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	1,241	-	2,085
30,000	253	2,490	746	4,693
40,000	908	4,553	2,085	7,402
50,000	1,564	7,108	3,403	10,257
60,000	2,714*	9,803	4,693	13,582
70,000	4,651*	12,886	6,015	16,907
80,000	7,438*	16,116	7,402	20,597
90,000	10,251*	19,701	8,790	24,387
100,000	13,063*	23,563	10,257	28,339
120,000	19,175*	31,288	13,582	37,019
140,000	25,688*	39,352	16,907	45,699
160,000	32,444	47,817	20,597	54,685
180,000	40,001	56,282	24,387	64,009
200,000	47,558	65,338	28,339*	73,333
250,000	66,451	88,675	39,189	97,989
300,000	85,343	112,012	50,039	123,189
350,000	104,235	135,349	61,678	148,389
400,000	123,128	158,686	73,333	173,589
450,000	142,020	182,023	85,389	198,789
500,000	160,912	205,361	97,989	223,989
750,000	255,374	322,047	160,989	349,989
1,000,000	349,836	438,732	223,989	475,989

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

The Family Tax Benefit is included.

5. Manitoba

5.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,899*	28,478 + 3,387*	23,703 + 13,114*	13,203 + 19,658*
500,000	21,983*	28,478 + 20,262*	23,703 + 29,989*	13,203 + 36,533*
750,000	38,858*	28,478 + 37,137*	23,703 + 46,864*	13,203 + 53,408*
1,000,000	13,159 + 57,694*	54,019 + 44,039*	49,693 + 53,091*	39,884 + 58,599*
1,250,000	65,619 + 55,664*	114,776 + 30,528*	111,050 + 38,680*	102,161 + 42,809*
1,500,000	127,376 + 40,653*	177,776 + 13,653*	174,050 + 21,805*	165,161 + 25,934*
1,750,000	190,376 + 23,778*	240,776	237,050 + 4,930*	228,161 + 9,059*
2,000,000	253,376 + 6,903*	303,776	300,050	291,161
2,250,000	316,376	366,776	363,050	354,161
2,500,000	379,376	429,776	426,050	417,161
2,750,000	442,376	492,776	489,050	480,161
3,000,000	505,376	555,776	552,050	543,161
3,250,000	568,376	618,776	615,050	606,161
3,500,000	631,376	681,776	678,050	669,161
3,750,000	694,376	744,776	741,050	732,161
4,000,000	757,376	807,776	804,050	795,161
4,250,000	820,376	870,776	867,050	858,161
4,500,000	883,376	933,776	930,050	921,161
4,750,000	946,376	996,776	993,050	984,161
5,000,000	1,009,376	1,059,776	1,056,050	1,047,161
5,250,000	1,072,376	1,122,776	1,119,050	1,110,161
5,500,000	1,135,376	1,185,776	1,182,050	1,173,161

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

The Family Tax Benefit is included.

5. Manitoba

5.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
9,838	10,918	-		-	
10,919	13,228	5.21%		12.64%	
13,229	22,944	5.18%		19.50%	
22,945	33,388	3.84%		18.38%	
33,389	48,534	6.53%		20.63%	
48,535	72,163	14.12%		26.95%	
72,164	97,068	20.53%		32.30%	
97,069	150,472	28.12%		38.62%	
150,473	214,367	32.57%		42.33%	
214,368	and greater	37.78%		46.67%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
9,838	10,918	-		-	
10,919	13,228	5.89%		11.77%	
13,229	22,944	13.39%		26.77%	
22,945	33,388	12.90%		25.80%	
33,389	48,534	13.88%		27.75%	
48,535	72,163	16.63%		33.25%	
72,164	97,068	18.95%		37.90%	
97,069	150,472	21.70%		43.40%	
150,473	214,367	23.31%		46.62%	
214,368	and greater	25.20%		50.40%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

5. Manitoba

5.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,040)	(5,040)	(5,040)
Net amount to the individual	4,960	4,960	4,960
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	-	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	9,100	7,300	7,300
(Tax payable by individual)	(4,247)	(2,767)	(2,767)
Net amount to the individual	4,853	4,533	4,533
Tax savings (cost) using corporation	(107)	(427)	(427)
Tax deferral advantage (cost)	4,140	2,340	2,340
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

5. Manitoba

5.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,040)	(2,520)
Net amount to the individual	4,960	7,480
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,734)	(1,867)
Net amount to the individual	4,266	7,133
Tax savings (cost) using corporation	(694)	(347)
Tax deferral advantage (cost)	(27)	(13)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

5. Manitoba

5.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,778)	(4,667)	(5,040)
Net amount to the individual	6,222	5,333	4,960
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(3,778)	(4,667)	(3,179)
Net amount to the individual	6,222	5,333	3,631
Tax savings (cost) using corporation	-	-	(1,329)
Tax deferral advantage (cost)	(55)	834	(27)
RDTOH ending balance	-	-	-

5. Manitoba

5.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,734)	(1,867)
Net amount to the individual	4,266	7,133
Investment advantage to corp	667	334
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

5. Manitoba

5.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(3,778)	(4,667)	(3,179)
Net amount to the individual	6,222	5,333	3,632
Investment advantage to corp	(55)	834	1,301
RDTOH ending balance	-	-	-

5. Manitoba

5.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,778)	(4,667)
Net amount to the individual	6,222	5,333
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,867)	(1,867)
Net amount to the individual	7,133	7,133
Tax savings (cost) triggering 55(2)	912	1,801
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

6. New Brunswick

6.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	70	-	1,338
30,000	-	1,287	266	4,106
40,000	-	3,071	1,338	6,874
50,000	-	5,638	2,722	9,763
60,000	- *	8,345	4,106	13,295
70,000	640*	11,052	5,490	16,827
80,000	2,130*	13,847	6,874	20,359
90,000	3,645*	17,104	8,191	23,945
100,000	5,160*	20,639	9,763	27,808
120,000	8,678*	27,709	13,295	36,312
140,000	14,231*	35,387	16,827	44,816
160,000	20,132	44,066	20,359	53,877
180,000	26,833	52,746	23,945	63,761
200,000	33,534	62,017	27,808*	73,665
250,000	50,288	85,891	38,438	99,771
300,000	67,041	109,765	49,186	126,421
350,000	83,794	133,638	61,285	153,071
400,000	100,548	157,512	73,665	179,721
450,000	117,301	181,386	86,446	206,371
500,000	134,054	205,260	99,771	233,021
750,000	217,821	324,630	166,396	366,271
1,000,000	301,588	444,000	233,021	499,521

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

6. New Brunswick

6.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	5,127*	27,948 + 3,545*	20,779 + 13,726*	5,300 + 20,575*
500,000	23,009*	27,948 + 21,208*	20,779 + 31,389*	5,300 + 38,238*
750,000	40,671*	27,948 + 38,870*	20,779 + 49,051*	5,300 + 55,900*
1,000,000	12,837 + 60,387*	53,203 + 46,094*	46,990 + 55,568*	31,829 + 61,334*
1,250,000	65,467 + 58,261*	117,524 + 31,953*	111,972 + 40,485*	97,731 + 44,806*
1,500,000	130,849 + 42,550*	184,149 + 14,290*	178,597 + 22,823*	164,356 + 27,144*
1,750,000	197,474 + 24,888*	250,774	245,222 + 5,160*	230,981 + 9,481*
2,000,000	264,099 + 7,225*	317,399	311,847	297,606
2,250,000	330,724	384,024	378,472	364,231
2,500,000	397,349	450,649	445,097	430,856
2,750,000	463,974	517,274	511,722	497,481
3,000,000	530,599	583,899	578,347	564,106
3,250,000	597,224	650,524	644,972	630,731
3,500,000	663,849	717,149	711,597	697,356
3,750,000	730,474	783,774	778,222	763,981
4,000,000	797,099	850,399	844,847	830,606
4,250,000	863,724	917,024	911,472	897,231
4,500,000	930,349	983,649	978,097	963,856
4,750,000	996,974	1,050,274	1,044,722	1,030,481
5,000,000	1,063,599	1,116,899	1,111,347	1,097,106
5,250,000	1,130,224	1,183,524	1,177,972	1,163,731
5,500,000	1,196,849	1,250,149	1,244,597	1,230,356

*Alternative Minimum Tax

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

6. New Brunswick

6.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
10,459	13,228	-		-	
13,229	17,454	(0.03%)		6.87%	
17,455	40,054	(1.85%)		18.28%	
40,055	43,400	(5.99%)		14.83%	
43,401	48,534	1.10%		20.75%	
48,535	86,802	8.69%		27.07%	
86,803	97,068	11.04%		29.03%	
97,069	141,121	18.63%		35.35%	
141,122	150,472	20.45%		36.87%	
150,473	160,775	24.89%		40.57%	
160,776	214,367	28.29%		43.40%	
214,368	and greater	33.51%		47.75%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
10,459	13,228	-		-	
13,229	17,454	7.50%		15.00%	
17,455	40,054	13.84%		27.68%	
40,055	43,400	12.34%		24.68%	
43,401	48,534	14.91%		29.82%	
48,535	86,802	17.66%		35.32%	
86,803	97,068	18.51%		37.02%	
97,069	141,121	21.26%		42.52%	
141,122	150,472	21.92%		43.84%	
150,473	160,775	23.53%		47.06%	
160,776	214,367	24.76%		49.52%	
214,368	and greater	26.65%		53.30%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

6. New Brunswick

6.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,330)	(5,330)	(5,330)
Net amount to the individual	4,670	4,670	4,670
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(250)	(1,400)	(1,400)
Dividend refund	-	-	-
Available for distribution	8,850	7,100	7,100
(Tax payable by individual)	(4,226)	(2,379)	(2,379)
Net amount to the individual	4,624	4,721	4,721
Tax savings (cost) using corporation	(46)	51	51
Tax deferral advantage (cost)	4,180	2,430	2,430
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

6. New Brunswick

6.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,330)	(2,665)
Net amount to the individual	4,670	7,335
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,400)	(700)
Dividend refund	2,942	1,471
Available for distribution	7,675	8,838
(Tax payable by individual)	(3,665)	(1,832)
Net amount to the individual	4,010	7,006
Tax savings (cost) using corporation	(660)	(329)
Tax deferral advantage (cost)	63	32
RDTOH ending balance	124	62

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

6. New Brunswick

6.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,351)	(4,775)	(5,330)
Net amount to the individual	6,649	5,225	4,670
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,400)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,610
(Tax payable by individual)	(3,351)	(4,775)	(3,156)
Net amount to the individual	6,650	5,226	3,454
Tax savings (cost) using corporation	-	-	(1,216)
Tax deferral advantage (cost)	(483)	941	63
RDTOH ending balance	-	-	-

6. New Brunswick

6.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,400)	(700)
Dividend refund	-	-
Net amount	4,733	7,367
Available for distribution	7,676	8,838
(Personal taxes)	(3,665)	(1,832)
Net amount to the individual	4,011	7,005
Investment advantage to corp	722	362
RDTOH ending balance	124	62

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

6. New Brunswick

6.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,400)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,733
Available for distribution	10,000	10,000	6,610
(Personal taxes)	(3,351)	(4,775)	(3,156)
Net amount to the individual	6,649	5,225	3,454
Investment advantage to corp	(482)	942	1,279
RDTOH ending balance	-	-	-

6. New Brunswick

6.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,351)	(4,775)
Net amount to the individual	6,649	5,225
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(700)	(700)
Dividend refund	1,471	1,471
Available for distribution	8,838	8,838
(Tax payable by individual)	(1,832)	(1,832)
Net amount to the individual	7,006	7,006
Tax savings (cost) triggering 55(2)	356	1,780
Tax deferral advantage (cost)*	(2,633)	(2,633)
RDTOH ending balance	62	62

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

7. Newfoundland and Labrador

7.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	84	-	-	1,070
30,000	741	1,043	266	4,299
40,000	1,997	2,796	1,070	6,790
50,000	3,253	5,240	2,969	9,820
60,000	4,599*	7,824	4,299	13,320
70,000	6,674*	10,469	5,484	16,820
80,000	9,600*	13,202	6,790	20,374
90,000	12,550*	16,290	8,265	24,004
100,000	15,538*	19,656	9,820	27,796
120,000	22,340*	26,426	13,320	36,156
140,000	29,580*	33,842	16,820	44,584
160,000	37,301	41,659	20,374	53,550
180,000	45,824	49,651	24,004	62,854
200,000	54,347	58,289	27,796*	72,262
250,000	75,655	80,581	38,246	97,368
300,000	96,962	102,874	48,914	123,018
350,000	118,269	125,167	60,528	148,668
400,000	139,577	147,460	72,262	174,318
450,000	160,884	169,752	84,543	199,968
500,000	182,191	192,045	97,368	225,618
750,000	288,728	303,508	161,493	353,868
1,000,000	395,265	414,972	225,618	482,118

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

7. Newfoundland and Labrador

7.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	5,160*	27,935 + 3,568*	19,796 + 13,814*	15,678 + 20,706*
500,000	23,155*	27,935 + 21,343*	19,796 + 31,589*	15,678 + 38,481*
750,000	40,930*	27,935 + 39,118*	19,796 + 49,364*	15,678 + 56,256*
1,000,000	12,867 + 60,771*	52,886 + 46,387*	45,421 + 55,922*	42,368 + 61,725*
1,250,000	64,461 + 58,632*	114,455 + 32,156*	107,740 + 40,743*	105,770 + 45,092*
1,500,000	127,280 + 42,821*	178,580 + 14,381*	171,865 + 22,968*	169,895 + 27,317*
1,750,000	191,405 + 25,046*	242,705	235,990 + 5,193*	234,020 + 9,542*
2,000,000	255,530 + 7,271*	306,830	300,115	298,145
2,250,000	319,655	370,955	364,240	362,270
2,500,000	383,780	435,080	428,365	426,395
2,750,000	447,905	499,205	492,490	490,520
3,000,000	512,030	563,330	556,615	554,645
3,250,000	576,155	627,455	620,740	618,770
3,500,000	640,280	691,580	684,865	682,895
3,750,000	704,405	755,705	748,990	747,020
4,000,000	768,530	819,830	813,115	811,145
4,250,000	832,655	883,955	877,240	875,270
4,500,000	896,780	948,080	941,365	939,395
4,750,000	960,905	1,012,205	1,005,490	1,003,520
5,000,000	1,025,030	1,076,330	1,069,615	1,067,645
5,250,000	1,089,155	1,140,455	1,133,740	1,131,770
5,500,000	1,153,280	1,204,580	1,197,865	1,195,895

*Alternative Minimum Tax

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

7. Newfoundland and Labrador

7.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
9,498	13,228	-		-	
13,229	19,371	(0.03%)		6.87%	
19,372	20,536	4.53%		12.85%	
20,537	25,903	26.61%		31.25%	
25,904	37,928	4.53%		12.85%	
37,929	48,534	12.53%		19.52%	
48,535	75,857	20.12%		25.84%	
75,858	97,068	21.91%		27.34%	
97,069	135,431	29.50%		33.66%	
135,432	150,472	31.57%		35.39%	
150,473	189,603	36.02%		39.09%	
189,604	214,367	37.40%		40.24%	
214,368	and greater	42.61%		44.59%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
9,498	13,228	-		-	
13,229	19,371	7.50%		15.00%	
19,372	20,536	11.85%		23.70%	
20,537	25,903	19.85%		39.70%	
25,904	37,928	11.85%		23.70%	
37,929	48,534	14.75%		29.50%	
48,535	75,857	17.50%		35.00%	
75,858	97,068	18.15%		36.30%	
97,069	135,431	20.90%		41.80%	
135,432	150,472	21.65%		43.30%	
150,473	189,603	23.26%		46.52%	
189,604	214,367	23.76%		47.52%	
214,368	and greater	25.65%		51.30%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

7. Newfoundland and Labrador

7.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,130)	(5,130)	(5,130)
Net amount to the individual	4,870	4,870	4,870
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(300)	(1,500)	(1,500)
Dividend refund	-	-	-
Available for distribution	8,800	7,000	7,000
(Tax payable by individual)	(3,924)	(2,983)	(2,983)
Net amount to the individual	4,876	4,017	4,017
Tax savings (cost) using corporation	6	(853)	(853)
Tax deferral advantage (cost)	3,930	2,130	2,130
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

7. Newfoundland and Labrador

7.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,130)	(2,565)
Net amount to the individual	4,870	7,435
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,500)	(750)
Dividend refund	2,880	1,440
Available for distribution	7,513	8,757
(Tax payable by individual)	(3,350)	(1,675)
Net amount to the individual	4,163	7,082
Tax savings (cost) using corporation	(707)	(353)
Tax deferral advantage (cost)	(237)	(118)
RDTOH ending balance	186	93

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

7. Newfoundland and Labrador

7.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,261)	(4,459)	(5,130)
Net amount to the individual	5,739	5,541	4,870
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,500)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,510
(Tax payable by individual)	(4,261)	(4,459)	(2,903)
Net amount to the individual	5,739	5,542	3,607
Tax savings (cost) using corporation	-	-	(1,263)
Tax deferral advantage (cost)	428	625	(237)
RDTOH ending balance	-	-	-

7. Newfoundland and Labrador

7.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,500)	(750)
Dividend refund	-	-
Net amount	4,633	7,317
Available for distribution	7,514	8,757
(Personal taxes)	(3,350)	(1,675)
Net amount to the individual	4,164	7,082
Investment advantage to corp	469	235
RDTOH ending balance	186	93

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

7. Newfoundland and Labrador

7.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,500)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,633
Available for distribution	10,000	10,000	6,510
(Personal taxes)	(4,261)	(4,459)	(2,903)
Net amount to the individual	5,739	5,541	3,608
Investment advantage to corp	428	626	1,025
RDTOH ending balance	-	-	-

7. Newfoundland and Labrador

7.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,261)	(4,459)
Net amount to the individual	5,739	5,541
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(750)	(750)
Dividend refund	1,440	1,440
Available for distribution	8,757	8,757
(Tax payable by individual)	(1,675)	(1,675)
Net amount to the individual	7,082	7,082
Tax savings (cost) triggering 55(2)	1,344	1,541
Tax deferral advantage (cost)*	(2,683)	(2,683)
RDTOH ending balance	93	93

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

8. Nova Scotia

8.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	325	-	1,714
30,000	-	1,420	275	4,195
40,000	695	3,542	1,714	7,243
50,000	1,778	6,158	2,954	10,371
60,000	2,889*	9,082	4,195	13,983
70,000	4,637*	12,006	5,719	17,753
80,000	7,321*	14,898	7,243	21,496
90,000	10,030*	18,231	8,767	25,213
100,000	12,739*	21,851	10,371	29,149
120,000	19,190*	29,091	13,983	37,849
140,000	26,462*	37,056	17,753	46,549
160,000	33,977	45,841	21,496	55,906
180,000	42,293	54,627	25,213	65,950
200,000	50,609	64,003	29,149*	75,993
250,000	71,399	88,142	40,024	102,449
300,000	92,188	112,280	50,899	129,449
350,000	112,978	136,418	63,439	156,449
400,000	133,768	160,557	75,993	183,449
450,000	154,558	184,695	88,949	210,449
500,000	175,348	208,834	102,449	237,449
750,000	279,297	329,526	169,949	372,449
1,000,000	383,246	450,218	237,449	507,449

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

8. Nova Scotia

8.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	5,144*	29,289 + 3,556*	21,991 + 13,770*	12,879 + 20,641*
500,000	23,082*	29,289 + 21,275*	21,991 + 31,489*	12,879 + 38,359*
750,000	40,801*	29,289 + 38,994*	21,991 + 49,207*	12,879 + 56,078*
1,000,000	13,500 + 60,579*	55,179 + 46,240*	48,856 + 55,745*	41,238 + 61,529*
1,250,000	67,679 + 58,447*	120,436 + 32,054*	114,713 + 40,614*	108,015 + 44,949*
1,500,000	133,936 + 42,686*	187,936 + 14,336*	182,213 + 22,896*	175,515 + 27,230*
1,750,000	201,436 + 24,967*	255,436	249,713 + 5,177*	243,015 + 9,512*
2,000,000	268,936 + 7,248*	322,936	317,213	310,515
2,250,000	336,436	390,436	384,713	378,015
2,500,000	403,936	457,936	452,213	445,515
2,750,000	471,436	525,436	519,713	513,015
3,000,000	538,936	592,936	587,213	580,515
3,250,000	606,436	660,436	654,713	648,015
3,500,000	673,936	727,936	722,213	715,515
3,750,000	741,436	795,436	789,713	783,015
4,000,000	808,936	862,936	857,213	850,515
4,250,000	876,436	930,436	924,713	918,015
4,500,000	943,936	997,936	992,213	985,515
4,750,000	1,011,436	1,065,436	1,059,713	1,053,015
5,000,000	1,078,936	1,132,936	1,127,213	1,120,515
5,250,000	1,146,436	1,200,436	1,194,713	1,188,015
5,500,000	1,213,936	1,267,936	1,262,213	1,255,515

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

8. Nova Scotia

8.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
8,481	13,228	-		-	
13,229	14,893	(0.03%)		6.87%	
14,894	14,999	(0.11%)		13.54%	
15,000	20,999	6.79%		19.29%	
21,000	24,999	(0.11%)		13.54%	
25,000	29,589	0.62%		14.14%	
29,590	48,534	9.12%		21.23%	
48,535	59,179	16.71%		27.55%	
59,180	74,999	19.08%		29.53%	
75,000	92,999	18.35%		28.92%	
93,000	97,068	19.50%		29.88%	
97,069	149,999	27.09%		36.20%	
150,000	150,472	31.92%		40.23%	
150,473	214,367	36.36%		43.93%	
214,368	and greater	41.58%		48.28%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
8,481	13,228	-		-	
13,229	14,893	7.50%		15.00%	
14,894	14,999	11.90%		23.79%	
15,000	20,999	14.40%		28.79%	
21,000	24,999	11.90%		23.79%	
25,000	29,589	12.16%		24.32%	
29,590	48,534	15.24%		30.48%	
48,535	59,179	17.99%		35.98%	
59,180	74,999	18.85%		37.70%	
75,000	92,999	18.59%		37.17%	
93,000	97,068	19.00%		38.00%	
97,069	149,999	21.75%		43.50%	
150,000	150,472	23.50%		47.00%	
150,473	214,367	25.11%		50.22%	
214,368	and greater	27.00%		54.00%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

8. Nova Scotia

8.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,400)	(5,400)	(5,400)
Net amount to the individual	4,600	4,600	4,600
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(262)	(1,450)	(1,450)
Dividend refund	-	-	-
Available for distribution	8,838	7,050	7,050
(Tax payable by individual)	(4,267)	(2,931)	(2,931)
Net amount to the individual	4,571	4,119	4,119
Tax savings (cost) using corporation	(29)	(481)	(481)
Tax deferral advantage (cost)	4,238	2,450	2,450
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

8. Nova Scotia

8.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,400)	(2,700)
Net amount to the individual	4,600	7,300
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,450)	(725)
Dividend refund	2,911	1,456
Available for distribution	7,594	8,798
(Tax payable by individual)	(3,667)	(1,833)
Net amount to the individual	3,928	6,964
Tax savings (cost) using corporation	(672)	(336)
Tax deferral advantage (cost)	84	42
RDTOH ending balance	155	78

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

8. Nova Scotia

8.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,158)	(4,828)	(5,400)
Net amount to the individual	5,842	5,172	4,600
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,450)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,560
(Tax payable by individual)	(4,158)	(4,828)	(3,167)
Net amount to the individual	5,842	5,173	3,393
Tax savings (cost) using corporation	-	-	(1,207)
Tax deferral advantage (cost)	325	994	84
RDTOH ending balance	-	-	-

8. Nova Scotia

8.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,450)	(725)
Dividend refund	-	-
Net amount	4,683	7,342
Available for distribution	7,595	8,798
(Personal taxes)	(3,667)	(1,833)
Net amount to the individual	3,928	6,964
Investment advantage to corp	755	378
RDTOH ending balance	155	78

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

8. Nova Scotia

8.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,450)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,683
Available for distribution	10,000	10,000	6,561
(Personal taxes)	(4,158)	(4,828)	(3,167)
Net amount to the individual	5,842	5,172	3,393
Investment advantage to corp	325	995	1,290
RDTOH ending balance	-	-	-

8. Nova Scotia

8.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,158)	(4,828)
Net amount to the individual	5,842	5,172
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(725)	(725)
Dividend refund	1,456	1,456
Available for distribution	8,798	8,798
(Tax payable by individual)	(1,833)	(1,833)
Net amount to the individual	6,964	6,964
Tax savings (cost) triggering 55(2)	1,122	1,792
Tax deferral advantage (cost)*	(2,658)	(2,658)
RDTOH ending balance	78	78

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

9. Northwest Territories

9.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	1,305
30,000	-	75	266	3,395
40,000	-	762	1,305	5,485
50,000	-	1,941	2,350	7,818
60,000	- *	3,260	3,395	10,728
70,000	640*	4,594	4,440	13,638
80,000	2,130*	6,360	5,485	16,548
90,000	3,645*	8,746	6,558	19,534
100,000	5,160*	11,411	7,818	22,965
120,000	8,678*	16,740	10,728	30,605
140,000	12,597*	22,742	13,638	38,245
160,000	16,758	29,237	16,548	46,508
180,000	21,721	35,732	19,534	55,162
200,000	26,683	42,817	22,965*	63,815
250,000	40,001	61,229	32,515	86,796
300,000	54,166	79,640	42,196	110,321
350,000	68,332	98,052	52,998	133,846
400,000	82,498	116,463	63,815	157,371
450,000	96,664	134,874	75,034	180,896
500,000	110,830	153,286	86,796	204,421
750,000	181,659	245,343	145,609	322,046
1,000,000	252,488	337,400	204,421	439,671

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

9. Northwest Territories

9.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,736*	23,105 + 3,274*	11,551 + 12,677*	5,300 + 19,002*
500,000	21,250*	23,105 + 19,587*	11,551 + 28,990*	5,300 + 35,315*
750,000	37,562*	23,105 + 35,899*	11,551 + 45,302*	5,300 + 51,627*
1,000,000	10,375 + 55,771*	45,898 + 42,571*	35,071 + 51,321*	25,660 + 56,646*
1,250,000	56,661 + 53,808*	102,468 + 29,510*	92,241 + 37,391*	83,750 + 41,382*
1,500,000	114,230 + 39,298*	161,280 + 13,198*	151,053 + 21,078*	142,562 + 25,069*
1,750,000	173,043 + 22,985*	220,093	209,866 + 4,766*	201,375 + 8,757*
2,000,000	231,855 + 6,673*	278,905	268,678	260,187
2,250,000	290,668	337,718	327,491	319,000
2,500,000	349,480	396,530	386,303	377,812
2,750,000	408,293	455,343	445,116	436,625
3,000,000	467,105	514,155	503,928	495,437
3,250,000	525,918	572,968	562,741	554,250
3,500,000	584,730	631,780	621,553	613,062
3,750,000	643,543	690,593	680,366	671,875
4,000,000	702,355	749,405	739,178	730,687
4,250,000	761,168	808,218	797,991	789,500
4,500,000	819,980	867,030	856,803	848,312
4,750,000	878,793	925,843	915,616	907,125
5,000,000	937,605	984,655	974,428	965,937
5,250,000	996,418	1,043,468	1,033,241	1,024,750
5,500,000	1,055,230	1,102,280	1,092,053	1,083,562

*Alternative Minimum Tax

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

9. Northwest Territories

9.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
13,229	15,092	(0.03%)		6.87%	
15,093	43,956	(7.76%)		6.75%	
43,957	48,534	(4.03%)		9.86%	
48,535	87,915	3.56%		16.18%	
87,916	97,068	8.53%		20.32%	
97,069	142,931	16.12%		26.65%	
142,932	150,472	18.67%		28.77%	
150,473	214,367	23.11%		32.47%	
214,368	and greater	28.33%		36.82%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
13,229	15,092	7.50%		15.00%	
15,093	43,956	10.45%		20.90%	
43,957	48,534	11.80%		23.60%	
48,535	87,915	14.55%		29.10%	
87,916	97,068	16.35%		32.70%	
97,069	142,931	19.10%		38.20%	
142,932	150,472	20.03%		40.05%	
150,473	214,367	21.63%		43.27%	
214,368	and greater	23.53%		47.05%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

9. Northwest Territories

9.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,705)	(4,705)	(4,705)
Net amount to the individual	5,295	5,295	5,295
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(400)	(1,150)	(1,150)
Dividend refund	-	-	-
Available for distribution	8,700	7,350	7,350
(Tax payable by individual)	(3,204)	(2,095)	(2,095)
Net amount to the individual	5,496	5,255	5,255
Tax savings (cost) using corporation	201	(40)	(40)
Tax deferral advantage (cost)	3,405	2,055	2,055
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

9. Northwest Territories

9.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,705)	(2,353)
Net amount to the individual	5,295	7,648
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	3,067	1,533
Available for distribution	8,050	9,025
(Tax payable by individual)	(2,964)	(1,482)
Net amount to the individual	5,085	7,543
Tax savings (cost) using corporation	(210)	(104)
Tax deferral advantage (cost)	(312)	(156)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

9. Northwest Territories

9.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,833)	(3,682)	(4,705)
Net amount to the individual	7,167	6,318	5,295
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,860
(Tax payable by individual)	(2,833)	(3,682)	(2,526)
Net amount to the individual	7,167	6,318	4,334
Tax savings (cost) using corporation	-	-	(961)
Tax deferral advantage (cost)	(1,000)	(151)	(312)
RDTOH ending balance	-	-	-

9. Northwest Territories

9.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	-	-
Net amount	4,983	7,492
Available for distribution	8,050	9,025
(Personal taxes)	(2,964)	(1,482)
Net amount to the individual	5,086	7,543
Investment advantage to corp	(103)	(51)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

9. Northwest Territories

9.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,983
Available for distribution	10,000	10,000	6,860
(Personal taxes)	(2,833)	(3,682)	(2,526)
Net amount to the individual	7,167	6,318	4,334
Investment advantage to corp	(1,000)	(151)	649
RDTOH ending balance	-	-	-

9. Northwest Territories

9.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,833)	(3,682)
Net amount to the individual	7,167	6,318
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,482)	(1,482)
Net amount to the individual	7,543	7,543
Tax savings (cost) triggering 55(2)	376	1,226
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

10. Nunavut

10.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	1,163
30,000	-	75	266	3,063
40,000	-	762	1,163	4,963
50,000	-	2,425	2,113	7,055
60,000	- *	4,249	3,063	9,805
70,000	640*	6,073	4,013	12,555
80,000	2,130*	7,897	4,963	15,305
90,000	4,089*	10,294	5,913	18,055
100,000	6,085*	12,980	7,055	21,117
120,000	10,944*	18,353	9,805	28,117
140,000	16,516*	24,327	12,555	35,117
160,000	22,331	31,015	15,305	42,661
180,000	28,946	37,703	18,055	50,804
200,000	35,562	44,982	21,117*	58,948
250,000	52,101	63,877	29,867	80,654
300,000	68,641	82,771	38,617	102,904
350,000	85,180	101,665	48,769	125,154
400,000	101,720	120,560	58,948	147,404
450,000	118,259	139,454	69,529	169,654
500,000	134,799	158,349	80,654	191,904
750,000	217,496	252,821	136,279	303,154
1,000,000	300,193	347,293	191,904	414,404

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

10. Nunavut

10.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,736*	21,256 + 3,274*	13,120 + 12,677*	6,225 + 19,002*
500,000	21,250*	21,256 + 19,587*	13,120 + 28,990*	6,225 + 35,315*
750,000	37,562*	21,256 + 35,899*	13,120 + 45,302*	6,225 + 51,627*
1,000,000	9,480 + 55,771*	42,094 + 42,571*	34,783 + 51,321*	29,153 + 56,646*
1,250,000	52,219 + 53,808*	95,476 + 29,510*	88,765 + 37,391*	84,055 + 41,382*
1,500,000	106,601 + 39,298*	151,101 + 13,198*	144,390 + 21,078*	139,680 + 25,069*
1,750,000	162,226 + 22,985*	206,726	200,015 + 4,766*	195,305 + 8,757*
2,000,000	217,851 + 6,673*	262,351	255,640	250,930
2,250,000	273,476	317,976	311,265	306,555
2,500,000	329,101	373,601	366,890	362,180
2,750,000	384,726	429,226	422,515	417,805
3,000,000	440,351	484,851	478,140	473,430
3,250,000	495,976	540,476	533,765	529,055
3,500,000	551,601	596,101	589,390	584,680
3,750,000	607,226	651,726	645,015	640,305
4,000,000	662,851	707,351	700,640	695,930
4,250,000	718,476	762,976	756,265	751,555
4,500,000	774,101	818,601	811,890	807,180
4,750,000	829,726	874,226	867,515	862,805
5,000,000	885,351	929,851	923,140	918,430
5,250,000	940,976	985,476	978,765	974,055
5,500,000	996,601	1,041,101	1,034,390	1,029,680

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

10. Nunavut

10.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
13,229	16,303	(0.03%)		6.87%	
16,304	46,276	(2.11%)		8.46%	
46,277	48,534	2.03%		11.91%	
48,535	92,554	9.62%		18.24%	
92,555	97,068	12.38%		20.54%	
97,069	150,472	19.97%		26.86%	
150,473	214,367	27.86%		33.44%	
214,368	and greater	33.08%		37.79%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
13,229	16,303	7.50%		15.00%	
16,304	46,276	9.50%		19.00%	
46,277	48,534	11.00%		22.00%	
48,535	92,554	13.75%		27.50%	
92,555	97,068	14.75%		29.50%	
97,069	150,472	17.50%		35.00%	
150,473	214,367	20.36%		40.72%	
214,368	and greater	22.25%		44.50%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

10. Nunavut

10.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,450)	(4,450)	(4,450)
Net amount to the individual	5,550	5,550	5,550
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(300)	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	8,800	7,300	7,300
(Tax payable by individual)	(3,325)	(2,419)	(2,419)
Net amount to the individual	5,475	4,881	4,881
Tax savings (cost) using corporation	(75)	(669)	(669)
Tax deferral advantage (cost)	3,250	1,750	1,750
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

10. Nunavut

10.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,450)	(2,225)
Net amount to the individual	5,550	7,775
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,023)	(1,512)
Net amount to the individual	4,977	7,489
Tax savings (cost) using corporation	(573)	(286)
Tax deferral advantage (cost)	(617)	(308)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

10. Nunavut

10.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,308)	(3,779)	(4,450)
Net amount to the individual	6,692	6,221	5,550
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(3,308)	(3,779)	(2,574)
Net amount to the individual	6,692	6,221	4,236
Tax savings (cost) using corporation	-	-	(1,314)
Tax deferral advantage (cost)	(525)	(54)	(617)
RDTOH ending balance	-	-	-

10. Nunavut

10.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,023)	(1,512)
Net amount to the individual	4,977	7,488
Investment advantage to corp	(44)	(21)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

10. Nunavut

10.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(3,308)	(3,779)	(2,574)
Net amount to the individual	6,692	6,221	4,237
Investment advantage to corp	(525)	(54)	696
RDTOH ending balance	-	-	-

10. Nunavut

10.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,308)	(3,779)
Net amount to the individual	6,692	6,221
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,512)	(1,512)
Net amount to the individual	7,489	7,489
Tax savings (cost) triggering 55(2)	797	1,268
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

11. Ontario

11.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	300	180	-	1,449
30,000	450	375	266	3,786
40,000	600	1,626	1,449	5,941
50,000	600	3,706	2,784	8,392
60,000	750*	5,734	3,786	11,357
70,000	1,390*	7,943	4,789	14,322
80,000	2,880*	10,242	5,941	17,459
90,000	4,395*	13,541	6,954	20,619
100,000	6,427*	17,151	8,392	24,459
120,000	12,233*	24,372	11,357	33,140
140,000	18,627*	32,103	14,322	41,822
160,000	25,427	40,422	17,459	50,967
180,000	33,296	48,892	20,619	60,605
200,000	41,164	57,958	24,459*	70,242
250,000	60,836	81,828	35,311	96,301
300,000	80,508	105,698	46,163	123,066
350,000	100,180	129,568	58,195	149,831
400,000	119,851	153,438	70,242	176,596
450,000	139,523	177,308	82,919	203,361
500,000	159,195	201,178	96,301	230,125
750,000	257,554	320,529	163,213	363,949
1,000,000	355,913	439,879	230,125	497,773

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

The Ontario Health Premium is included.

11. Ontario

11.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	750 + 4,366*	24,748 + 3,444*	17,441 + 13,335*	6,717 + 19,989*
500,000	900 + 19,610*	24,748 + 20,603*	17,441 + 30,494*	6,717 + 37,148*
750,000	900 + 36,320*	24,748 + 37,762*	17,441 + 47,653*	6,717 + 54,307*
1,000,000	11,295 + 57,129*	50,424 + 44,780*	43,801 + 53,985*	34,125 + 59,586*
1,250,000	62,417 + 56,601*	114,131 + 31,042*	108,342 + 39,331*	99,945 + 43,529*
1,500,000	127,513 + 41,337*	181,043 + 13,883*	175,254 + 22,172*	166,857 + 26,370*
1,750,000	194,425 + 24,178*	247,955	242,166 + 5,013*	233,769 + 9,211*
2,000,000	261,337 + 7,019*	314,867	309,078	300,681
2,250,000	328,249	381,779	375,990	367,593
2,500,000	395,161	448,691	442,902	434,505
2,750,000	462,073	515,603	509,814	501,417
3,000,000	528,985	582,515	576,726	568,329
3,250,000	595,897	649,427	643,638	635,241
3,500,000	662,809	716,339	710,550	702,153
3,750,000	729,721	783,251	777,462	769,065
4,000,000	796,633	850,163	844,374	835,977
4,250,000	863,545	917,075	911,286	902,889
4,500,000	930,457	983,987	978,198	969,801
4,750,000	997,369	1,050,899	1,045,110	1,036,713
5,000,000	1,064,281	1,117,811	1,112,022	1,103,625
5,250,000	1,131,193	1,184,723	1,178,934	1,170,537
5,500,000	1,198,105	1,251,635	1,245,846	1,237,449

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

The Ontario Health Premium is included.

11. Ontario

11.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
10,783	13,228	-	-	-	-
13,229	15,713	(0.03%)		6.87%	
15,714	20,644	(13.69%)		11.61%	
20,645	44,739	(6.86%)		9.24%	
44,740	48,534	(1.20%)		13.95%	
48,535	78,789	6.39%		20.28%	
78,790	89,481	8.92%		22.38%	
89,482	92,829	12.24%		25.16%	
92,830	97,068	17.79%		29.78%	
97,069	149,999	25.38%		36.10%	
150,000	150,472	27.53%		37.90%	
150,473	214,367	31.97%		41.60%	
214,368	219,999	37.19%		45.95%	
220,000	and greater	39.34%		47.74%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
10,783	13,228	-	-	-	-
13,229	15,713	7.50%		15.00%	
15,714	20,644	12.55%		25.10%	
20,645	44,739	10.03%		20.05%	
44,740	48,534	12.08%		24.15%	
48,535	78,789	14.83%		29.65%	
78,790	89,481	15.74%		31.48%	
89,482	92,829	16.95%		33.89%	
92,830	97,068	18.95%		37.91%	
97,069	149,999	21.70%		43.41%	
150,000	150,472	22.48%		44.97%	
150,473	214,367	24.09%		48.19%	
214,368	219,999	25.98%		51.97%	
220,000	and greater	26.76%		53.53%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

11. Ontario

11.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,353)	(5,353)	(5,353)
Net amount to the individual	4,647	4,647	4,647
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(320)	(1,150)	(1,000)
Dividend refund	-	-	-
Available for distribution	8,780	7,350	7,500
(Tax payable by individual)	(4,192)	(2,904)	(2,976)
Net amount to the individual	4,588	4,446	4,524
Tax savings (cost) using corporation	(59)	(201)	(123)
Tax deferral advantage (cost)	4,133	2,703	2,853
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

11. Ontario

11.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,353)	(2,676)
Net amount to the individual	4,647	7,324
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	3,067	1,533
Available for distribution	8,050	9,025
(Tax payable by individual)	(3,843)	(1,922)
Net amount to the individual	4,207	7,104
Tax savings (cost) using corporation	(440)	(220)
Tax deferral advantage (cost)	336	168
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

11. Ontario

11.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,934)	(4,774)	(5,353)
Net amount to the individual	6,066	5,226	4,647
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,860
(Tax payable by individual)	(3,934)	(4,774)	(3,275)
Net amount to the individual	6,066	5,226	3,585
Tax savings (cost) using corporation	-	-	(1,062)
Tax deferral advantage (cost)	101	941	336
RDTOH ending balance	-	-	-

11. Ontario

11.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	-	-
Net amount	4,983	7,492
Available for distribution	8,050	9,025
(Personal taxes)	(3,843)	(1,922)
Net amount to the individual	4,207	7,103
Investment advantage to corp	776	389
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

11. Ontario

11.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,983
Available for distribution	10,000	10,000	6,860
(Personal taxes)	(3,934)	(4,774)	(3,275)
Net amount to the individual	6,066	5,226	3,585
Investment advantage to corp	101	941	1,398
RDTOH ending balance	-	-	-

11. Ontario

11.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,934)	(4,774)
Net amount to the individual	6,066	5,226
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,922)	(1,922)
Net amount to the individual	7,104	7,104
Tax savings (cost) triggering 55(2)	1,038	1,878
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

12. Prince Edward Island

12.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	544	-	1,746
30,000	-	1,631	406	4,476
40,000	-	3,590	1,746	7,276
50,000	163	6,041	3,236	10,236
60,000	1,019*	8,778	4,476	13,666
70,000	2,514*	11,702	5,836	17,271
80,000	4,860*	14,627	7,276	20,991
90,000	7,231*	17,905	8,716	24,711
100,000	9,602*	21,462	10,236	28,601
120,000	14,830*	28,841	13,666	37,475
140,000	20,460*	36,615	17,271	46,349
160,000	26,333	44,790	20,991	55,530
180,000	33,007	52,965	24,711	65,048
200,000	39,730	61,731	28,602*	74,565
250,000	56,842	84,344	39,694	99,707
300,000	73,954	106,956	50,786	125,392
350,000	91,067	129,568	62,668	151,077
400,000	108,179	152,181	74,565	176,762
450,000	125,291	174,793	86,864	202,447
500,000	142,403	197,405	99,707	228,132
750,000	227,964	310,467	163,919	356,557
1,000,000	313,524	423,529	228,132	484,982

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

12. Prince Edward Island

12.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	5,144*	28,871 + 3,556*	22,049 + 13,770*	9,741 + 20,641*
500,000	23,082*	29,518 + 21,275*	22,695 + 31,489*	10,336 + 38,359*
750,000	240 + 40,801*	30,165 + 38,994*	23,342 + 49,207*	10,983 + 56,078*
1,000,000	14,766 + 60,579*	56,535 + 46,240*	50,137 + 55,745*	38,428 + 61,529*
1,250,000	68,824 + 58,447*	117,987 + 32,054*	112,154 + 40,614*	101,312 + 44,949*
1,500,000	131,218 + 42,686*	181,553 + 14,336*	175,720 + 22,896*	164,878 + 27,230*
1,750,000	194,783 + 24,967*	245,242	239,286 + 5,177*	228,443 + 9,512*
2,000,000	258,349 + 7,248*	309,454	303,309	292,309
2,250,000	322,297	373,667	367,522	356,521
2,500,000	386,509	437,879	431,734	420,734
2,750,000	450,722	502,092	495,947	484,946
3,000,000	514,934	566,304	560,159	549,159
3,250,000	579,147	630,517	624,372	613,371
3,500,000	643,359	694,729	688,584	677,584
3,750,000	707,572	758,942	752,797	741,796
4,000,000	771,784	823,154	817,009	806,009
4,250,000	835,997	887,367	881,222	870,221
4,500,000	900,209	951,579	945,434	934,434
4,750,000	964,422	1,015,792	1,009,647	998,646
5,000,000	1,028,634	1,080,004	1,073,859	1,062,859
5,250,000	1,092,847	1,144,217	1,138,072	1,127,071
5,500,000	1,157,059	1,208,429	1,202,284	1,191,284

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

12. Prince Edward Island

12.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
10,000	13,228	-		-	
13,229	13,570	(0.03%)		6.87%	
13,571	17,999	(0.99%)		14.98%	
18,000	24,999	5.91%		20.73%	
25,000	31,983	(0.99%)		14.98%	
31,984	48,534	4.53%		19.58%	
48,535	63,968	12.12%		25.91%	
63,969	97,068	16.12%		29.24%	
97,069	99,489	23.71%		35.57%	
99,490	150,472	24.56%		37.17%	
150,473	214,367	29.01%		40.88%	
214,368	and greater	34.22%		45.22%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
10,000	13,228	-		-	
13,229	13,570	7.50%		15.00%	
13,571	17,999	12.40%		24.80%	
18,000	24,999	14.90%		29.80%	
25,000	31,983	12.40%		24.80%	
31,984	48,534	14.40%		28.80%	
48,535	63,968	17.15%		34.30%	
63,969	97,068	18.60%		37.20%	
97,069	99,489	21.35%		42.70%	
99,490	150,472	22.19%		44.37%	
150,473	214,367	23.79%		47.59%	
214,368	and greater	25.69%		51.37%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

12. Prince Edward Island

12.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,137)	(5,137)	(5,137)
Net amount to the individual	4,863	4,863	4,863
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(300)	(1,600)	(1,600)
Dividend refund	-	-	-
Available for distribution	8,800	6,900	6,900
(Tax payable by individual)	(3,980)	(2,361)	(2,361)
Net amount to the individual	4,820	4,539	4,539
Tax savings (cost) using corporation	(43)	(324)	(324)
Tax deferral advantage (cost)	3,937	2,037	2,037
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

12. Prince Edward Island

12.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,137)	(2,569)
Net amount to the individual	4,863	7,432
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,600)	(800)
Dividend refund	2,818	1,409
Available for distribution	7,351	8,676
(Tax payable by individual)	(3,325)	(1,662)
Net amount to the individual	4,026	7,014
Tax savings (cost) using corporation	(837)	(418)
Tax deferral advantage (cost)	(330)	(165)
RDTOH ending balance	249	124

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

12. Prince Edward Island

12.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,422)	(4,522)	(5,137)
Net amount to the individual	6,578	5,478	4,863
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,600)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,410
(Tax payable by individual)	(3,422)	(4,522)	(2,899)
Net amount to the individual	6,578	5,478	3,511
Tax savings (cost) using corporation	-	-	(1,352)
Tax deferral advantage (cost)	(411)	689	(330)
RDTOH ending balance	-	-	-

12. Prince Edward Island

12.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,600)	(800)
Dividend refund	-	-
Net amount	4,533	7,267
Available for distribution	7,351	8,676
(Personal taxes)	(3,325)	(1,662)
Net amount to the individual	4,027	7,013
Investment advantage to corp	506	254
RDTOH ending balance	249	124

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

12. Prince Edward Island

12.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,600)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,533
Available for distribution	10,000	10,000	6,410
(Personal taxes)	(3,422)	(4,522)	(2,899)
Net amount to the individual	6,578	5,478	3,511
Investment advantage to corp	(411)	689	1,022
RDTOH ending balance	-	-	-

12. Prince Edward Island

12.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,422)	(4,522)
Net amount to the individual	6,578	5,478
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(800)	(800)
Dividend refund	1,409	1,409
Available for distribution	8,676	8,676
(Tax payable by individual)	(1,662)	(1,662)
Net amount to the individual	7,014	7,014
Tax savings (cost) triggering 55(2)	436	1,536
Tax deferral advantage (cost)*	(2,733)	(2,733)
RDTOH ending balance	124	124

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

13. Quebec

13.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	48	71	-	1,567
30,000	148	1,411	222	4,419
40,000	175	3,235	1,567	7,173
50,000	1,320	5,971	2,993	10,266
60,000	2,371*	8,897	4,419	14,050
70,000	4,309*	11,850	5,797	17,862
80,000	7,384*	14,919	7,173	21,674
90,000	10,691*	18,628	8,573	25,522
100,000	13,997*	22,684	10,266	29,869
120,000	21,092*	30,969	14,050	39,414
140,000	28,561*	39,513	17,862	49,083
160,000	35,998	48,216	21,674	58,831
180,000	44,020	56,919	25,522	68,861
200,000	52,041	66,114	29,868*	78,890
250,000	72,095	89,686	41,837	105,089
300,000	92,149	113,258	53,829	131,741
350,000	112,203	136,830	66,353	158,394
400,000	132,256	160,403	78,890	185,046
450,000	152,310	183,975	91,762	211,699
500,000	172,364	207,547	105,089	238,351
750,000	272,633	325,407	171,720	371,614
1,000,000	372,902	443,267	238,351	504,876

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

Contributions to the Health Services Fund are included.

13. Quebec

13.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	334 + 6,186*	29,991 + 4,298*	21,736 + 12,553*	12,635 + 21,654*
500,000	(1,418) + 28,826*	28,134 + 26,798*	19,879 + 35,053*	10,779 + 44,154*
750,000	(3,274) + 51,326*	26,278 + 49,298*	18,023 + 57,553*	8,922 + 66,654*
1,000,000	7,970 + 76,774*	53,241 + 59,028*	45,583 + 66,686*	37,173 + 75,097*
1,250,000	64,453 + 75,341*	119,485 + 47,834*	112,428 + 54,891*	104,937 + 62,382*
1,500,000	131,698 + 63,146*	187,973 + 34,396*	180,915 + 41,454*	173,425 + 48,945*
1,750,000	200,185 + 49,709*	256,106 + 23,107*	249,403 + 28,016*	241,912 + 35,507*
2,000,000	268,673 + 36,271*	322,737 + 20,919*	316,576 + 22,542*	309,540 + 27,280*
2,250,000	336,063 + 29,482*	389,368 + 18,732*	383,208 + 20,355*	376,171 + 25,093*
2,500,000	402,695 + 27,294*	456,000 + 16,544*	449,839 + 18,167*	442,802 + 22,905*
2,750,000	469,326 + 25,107*	522,631 + 14,357*	516,470 + 15,980*	509,434 + 20,718*
3,000,000	535,957 + 22,919*	589,262 + 12,169*	583,101 + 13,792*	576,065 + 18,530*
3,250,000	602,588 + 20,732*	655,893 + 9,982*	649,733 + 11,605*	642,696 + 16,343*
3,500,000	669,220 + 18,544*	722,525 + 7,794*	716,364 + 9,417*	709,327 + 14,155*
3,750,000	735,851 + 16,357*	789,156 + 5,607*	782,995 + 7,230*	775,959 + 11,968*
4,000,000	802,482 + 14,169*	855,787 + 3,419*	849,626 + 5,042*	842,590 + 9,780*
4,250,000	869,113 + 11,982*	922,418 + 1,232*	916,258 + 2,855*	909,221 + 7,593*
4,500,000	935,745 + 9,794*	989,050	982,889 + 667*	975,852 + 5,405*
4,750,000	1,002,376 + 7,607*	1,055,681	1,049,520	1,042,484 + 3,218*
5,000,000	1,069,007 + 5,419*	1,122,312	1,116,151	1,109,115 + 1,030*
5,250,000	1,135,638 + 3,232*	1,188,943	1,182,783	1,175,746
5,500,000	1,202,270 + 1,044*	1,255,575	1,249,414	1,242,377

*Alternative Minimum Tax

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

Contributions to the Health Services Fund are included.

13. Quebec

13.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
13,229	15,169	(0.02%)		5.73%	
15,170	15,531	0.98%		6.73%	
15,532	30,169	5.53%		18.50%	
30,170	44,544	4.53%		17.50%	
44,545	48,534	11.43%		23.25%	
48,535	52,744	17.77%		28.53%	
52,745	89,079	18.77%		29.53%	
89,080	97,068	24.29%		34.13%	
97,069	108,389	30.63%		39.41%	
108,390	137,744	33.04%		41.42%	
137,745	150,472	32.04%		40.42%	
150,473	214,367	35.75%		43.51%	
214,368	and greater	40.11%		47.14%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
13,229	15,169	6.26%		12.53%	
15,170	15,531	6.76%		13.53%	
15,532	30,169	14.26%		28.53%	
30,170	44,544	13.76%		27.53%	
44,545	48,534	16.26%		32.53%	
48,535	52,744	18.56%		37.12%	
52,745	89,079	19.06%		38.12%	
89,080	97,068	21.06%		42.12%	
97,069	108,389	23.36%		46.71%	
108,390	137,744	24.23%		48.46%	
137,745	150,472	23.73%		47.46%	
150,473	214,367	25.07%		50.15%	
214,368	and greater	26.65%		53.31%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

13. Quebec

13.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,331)	(5,331)	(5,331)
Net amount to the individual	4,670	4,670	4,670
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(500)	(1,150)	(1,150)
Dividend refund	-	-	-
Available for distribution	8,600	7,350	7,350
(Tax payable by individual)	(4,054)	(2,958)	(2,958)
Net amount to the individual	4,546	4,392	4,392
Tax savings (cost) using corporation	(124)	(278)	(278)
Tax deferral advantage (cost)	3,930	2,680	2,680
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

13. Quebec

13.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,331)	(2,665)
Net amount to the individual	4,670	7,335
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	3,067	1,533
Available for distribution	8,050	9,025
(Tax payable by individual)	(3,795)	(1,898)
Net amount to the individual	4,255	7,128
Tax savings (cost) using corporation	(415)	(207)
Tax deferral advantage (cost)	314	157
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

13. Quebec

13.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,011)	(4,714)	(5,331)
Net amount to the individual	5,989	5,286	4,670
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,860
(Tax payable by individual)	(4,011)	(4,714)	(3,234)
Net amount to the individual	5,990	5,286	3,626
Tax savings (cost) using corporation	-	-	(1,044)
Tax deferral advantage (cost)	177	881	314
RDTOH ending balance	-	-	-

13. Quebec

13.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	-	-
Net amount	4,983	7,492
Available for distribution	8,050	9,025
(Personal taxes)	(3,795)	(1,898)
Net amount to the individual	4,255	7,127
Investment advantage to corp	728	365
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

13. Quebec

13.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,983
Available for distribution	10,000	10,000	6,860
(Personal taxes)	(4,011)	(4,714)	(3,234)
Net amount to the individual	5,989	5,286	3,626
Investment advantage to corp	178	881	1,357
RDTOH ending balance	-	-	-

13. Quebec

13.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,011)	(4,714)
Net amount to the individual	5,989	5,286
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,898)	(1,898)
Net amount to the individual	7,128	7,128
Tax savings (cost) triggering 55(2)	1,139	1,842
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

14. Saskatchewan

14.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	1,429
30,000	-	851	266	3,979
40,000	-	2,374	1,429	6,529
50,000	-	4,605	2,704	9,255
60,000	- *	6,974	3,979	12,555
70,000	640*	9,344	5,254	15,855
80,000	2,130*	11,714	6,529	19,155
90,000	3,645*	14,438	7,804	22,455
100,000	5,160*	17,441	9,255	25,917
120,000	9,298*	23,621	12,555	33,617
140,000	14,183*	30,424	15,855	41,532
160,000	19,310	37,629	19,155	49,938
180,000	25,239	44,835	22,455	58,682
200,000	31,167	52,630	25,917*	67,426
250,000	45,989	72,817	35,542	90,632
300,000	60,810	93,004	45,582	114,382
350,000	75,631	113,191	56,496	138,132
400,000	90,453	133,378	67,426	161,882
450,000	105,274	153,565	78,757	185,632
500,000	120,095	173,752	90,632	209,382
750,000	194,202	274,688	150,007	328,132
1,000,000	268,309	375,623	209,382	446,882

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

14. Saskatchewan

14.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,899*	26,056 + 3,387*	17,580 + 13,114*	5,300 + 19,658*
500,000	21,983*	26,056 + 20,262*	17,580 + 29,989*	5,300 + 36,533*
750,000	38,858*	26,056 + 37,137*	17,580 + 46,864*	5,300 + 53,408*
1,000,000	11,874 + 57,694*	47,573 + 44,039*	39,548 + 53,091*	27,612 + 58,599*
1,250,000	56,353 + 55,664*	99,706 + 30,528*	92,280 + 38,680*	81,264 + 42,809*
1,500,000	109,485 + 40,653*	154,081 + 13,653*	146,655 + 21,805*	135,639 + 25,934*
1,750,000	163,860 + 23,778*	208,456	201,030 + 4,930*	190,014 + 9,059*
2,000,000	218,235 + 6,903*	262,831	255,405	244,389
2,250,000	272,610	317,206	309,780	298,764
2,500,000	326,985	371,581	364,155	353,139
2,750,000	381,360	425,956	418,530	407,514
3,000,000	435,735	480,331	472,905	461,889
3,250,000	490,110	534,706	527,280	516,264
3,500,000	544,485	589,081	581,655	570,639
3,750,000	598,860	643,456	636,030	625,014
4,000,000	653,235	697,831	690,405	679,389
4,250,000	707,610	752,206	744,780	733,764
4,500,000	761,985	806,581	799,155	788,139
4,750,000	816,360	860,956	853,530	842,514
5,000,000	870,735	915,331	907,905	896,889
5,250,000	925,110	969,706	962,280	951,264
5,500,000	979,485	1,024,081	1,016,655	1,005,639

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

14. Saskatchewan

14.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
13,229	16,064	(0.03%)		6.87%	
16,065	45,224	(0.72%)		15.07%	
45,225	48,534	2.04%		17.37%	
48,535	97,068	9.63%		23.70%	
97,069	129,213	17.22%		30.02%	
129,214	150,472	19.98%		32.32%	
150,473	214,367	24.42%		36.03%	
214,368	and greater	29.64%		40.37%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
13,229	16,064	7.50%		15.00%	
16,065	45,224	12.75%		25.50%	
45,225	48,534	13.75%		27.50%	
48,535	97,068	16.50%		33.00%	
97,069	129,213	19.25%		38.50%	
129,214	150,472	20.25%		40.50%	
150,473	214,367	21.86%		43.72%	
214,368	and greater	23.75%		47.50%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

14. Saskatchewan

14.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,750)	(4,750)	(4,750)
Net amount to the individual	5,250	5,250	5,250
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(150)	(1,200)	(1,000)
Dividend refund	-	-	-
Available for distribution	8,950	7,300	7,500
(Tax payable by individual)	(3,614)	(2,175)	(2,255)
Net amount to the individual	5,336	5,125	5,245
Tax savings (cost) using corporation	86	(125)	(5)
Tax deferral advantage (cost)	3,700	2,050	2,250
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

14. Saskatchewan

14.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,750)	(2,375)
Net amount to the individual	5,250	7,625
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,230)	(1,615)
Net amount to the individual	4,770	7,385
Tax savings (cost) using corporation	(480)	(240)
Tax deferral advantage (cost)	(317)	(158)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

14. Saskatchewan

14.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,964)	(4,037)	(4,750)
Net amount to the individual	7,036	5,963	5,250
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(2,964)	(4,037)	(2,750)
Net amount to the individual	7,036	5,963	4,060
Tax savings (cost) using corporation	-	-	(1,190)
Tax deferral advantage (cost)	(869)	204	(317)
RDTOH ending balance	-	-	-

14. Saskatchewan

14.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,230)	(1,615)
Net amount to the individual	4,770	7,385
Investment advantage to corp	163	82
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

14. Saskatchewan

14.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(2,964)	(4,037)	(2,750)
Net amount to the individual	7,036	5,963	4,061
Investment advantage to corp	(869)	204	872
RDTOH ending balance	-	-	-

14. Saskatchewan

14.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,964)	(4,037)
Net amount to the individual	7,036	5,963
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,615)	(1,615)
Net amount to the individual	7,385	7,385
Tax savings (cost) triggering 55(2)	350	1,423
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

15. Yukon

15.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	96	-	1,449
30,000	-	643	379	3,589
40,000	-	1,801	1,449	5,729
50,000	-	3,685	2,519	7,987
60,000	- *	5,774	3,589	10,937
70,000	640*	7,864	4,659	13,887
80,000	2,130*	9,953	5,729	16,837
90,000	3,645*	12,519	6,799	19,787
100,000	5,160*	15,460	7,987	22,955
120,000	8,678*	21,341	10,937	30,335
140,000	12,597*	27,771	13,887	37,715
160,000	16,758	34,850	16,837	45,591
180,000	21,721	41,930	19,787	54,013
200,000	26,683	49,586	22,955*	62,436
250,000	39,090	69,406	32,180	84,805
300,000	51,496	89,226	41,405	107,705
350,000	63,902	109,047	51,908	130,605
400,000	76,309	128,867	62,436	153,505
450,000	89,469	149,073	73,355	176,405
500,000	103,931	170,158	84,805	199,305
750,000	176,244	275,584	142,055	319,306
1,000,000	248,557	381,010	199,305	439,306

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

15. Yukon

15.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,659*	23,154 + 3,221*	15,659 + 12,473*	5,300 + 18,697*
500,000	20,908*	23,154 + 19,272*	15,659 + 28,524*	5,300 + 34,747*
750,000	36,959*	23,154 + 35,322*	15,659 + 44,574*	5,300 + 50,798*
1,000,000	10,637 + 54,875*	45,053 + 41,887*	38,294 + 50,496*	23,622 + 55,736*
1,250,000	55,503 + 52,943*	100,060 + 29,036*	93,901 + 36,790*	80,149 + 40,717*
1,500,000	111,510 + 38,666*	157,310 + 12,986*	151,151 + 20,740*	137,399 + 24,666*
1,750,000	168,760 + 22,616*	215,294	209,464 + 4,689*	196,219 + 8,616*
2,000,000	227,294 + 6,566*	275,294	269,464	256,219
2,250,000	287,294	335,294	329,464	316,219
2,500,000	347,294	395,294	389,464	376,219
2,750,000	407,294	455,294	449,464	436,219
3,000,000	467,294	515,294	509,464	496,219
3,250,000	527,294	575,294	569,464	556,219
3,500,000	587,294	635,294	629,464	616,219
3,750,000	647,294	695,294	689,464	676,219
4,000,000	707,294	755,294	749,464	736,219
4,250,000	767,294	815,294	809,464	796,219
4,500,000	827,294	875,294	869,464	856,219
4,750,000	887,294	935,294	929,464	916,219
5,000,000	947,294	995,294	989,464	976,219
5,250,000	1,007,294	1,055,294	1,049,464	1,036,219
5,500,000	1,067,294	1,115,294	1,109,464	1,096,219

*Alternative Minimum Tax

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

15. Yukon

15.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
12,298	13,228	-		-	
13,229	48,534	(7.78%)		11.58%	
48,535	97,068	3.40%		20.90%	
97,069	150,472	13.61%		29.41%	
150,473	214,367	20.80%		35.40%	
214,368	499,999	25.89%		39.64%	
500,000	and greater	28.93%		42.17%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
12,298	13,228	-		-	
13,229	48,534	10.70%		21.40%	
48,535	97,068	14.75%		29.50%	
97,069	150,472	18.45%		36.90%	
150,473	214,367	21.06%		42.11%	
214,368	499,999	22.90%		45.80%	
500,000	and greater	24.00%		48.00%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

15. Yukon

15.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(4,800)
Net amount to the individual	5,200	5,200	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(1,200)	(250)
Dividend refund	-	-	-
Available for distribution	8,900	7,300	8,250
(Tax payable by individual)	(3,753)	(2,125)	(2,525)
Net amount to the individual	5,147	5,175	5,725
Tax savings (cost) using corporation	(53)	(25)	525
Tax deferral advantage (cost)	3,700	2,100	3,050
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

15. Yukon

15.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,800)	(2,400)
Net amount to the individual	5,200	7,600
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,374)	(1,687)
Net amount to the individual	4,626	7,314
Tax savings (cost) using corporation	(574)	(286)
Tax deferral advantage (cost)	(267)	(133)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

15. Yukon

15.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,893)	(4,217)	(4,800)
Net amount to the individual	7,107	5,783	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(2,893)	(4,217)	(2,872)
Net amount to the individual	7,108	5,783	3,938
Tax savings (cost) using corporation	-	-	(1,262)
Tax deferral advantage (cost)	(941)	384	(267)
RDTOH ending balance	-	-	-

15. Yukon

15.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,374)	(1,687)
Net amount to the individual	4,626	7,313
Investment advantage to corp	307	154
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

15. Yukon

15.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(2,893)	(4,217)	(2,872)
Net amount to the individual	7,107	5,783	3,938
Investment advantage to corp	(940)	384	995
RDTOH ending balance	-	-	-

15. Yukon

15.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,893)	(4,217)
Net amount to the individual	7,107	5,783
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,687)	(1,687)
Net amount to the individual	7,314	7,314
Tax savings (cost) triggering 55(2)	206	1,531
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

Implemented Tax Rates

Body	Effective	Change	Source
Fed	Jun 25, 2024	The Canadian Entrepreneurs' Incentive assumes a rate of 25% until the legislation is finalized.	Department of Finance
Fed	Jun 25, 2024	The Lifetime Capital Gains Exemption limit is set to \$1,250,000 effective June 25, 2024, with indexing beginning on Jan 1, 2026.	Department of Finance
Fed	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	
Fed	Jan 1, 2025	Increase the Federal EI YMPE from \$63,200 to \$65,700 and adjust the max premium from \$1,469 to \$1,508	Actuarial Report on EI
Fed	Jan 1, 2025	Increase CPP maximum pensionable earnings from \$68,500 to \$71,300 and increasing the employee/employer maximum from \$3,867.50 to \$4,034.10.	
Fed	Jan 1, 2025	Increase second CPP ceiling from \$73,200 to \$81,200 and the max contribution to \$396.00	
Fed	Jan 1, 2025	Set interest rate used to calculate new prescribed loans to 4%	CRA
Fed	Jan 1, 2025	Incorporates the calculation of the Canadian Entrepreneurs Incentive. Assumed to be calculated at 25%	
AB	Jan 1, 2025	Set indexation rate for brackets and credits to 2.0%	Bill 32
AB	Jan 1, 2025	Introduce a new 8% personal income tax bracket for income up to \$60,000.	Bill 39
AB	Jan 1, 2025	Introduce a new Supplement tax credit	Bill 39
BC	Jan 1, 2025	Set indexation rate for brackets and credits to 2.8%	
MB	Jan 1, 2025	Set indexation rate for brackets and credits to 1.2%	
MB	Jan 1, 2025	Basic personal amount clawback when taxable income exceeds \$200,000	March 2024 Budget
NB	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	
NL	Jan 1, 2025	Set indexation rate for brackets and credits to 2.3%	
NS	Jan 1, 2025	Set indexation rate for brackets and credits to 3.1%	
NS	Jan 1, 2025	Index the income tax brackets, basic personal amount, spousal amount, dependant amount, infirm dependant amount, and age amount.	Bill No. 419
NS	Jan 1, 2025	Increase the basic personal amount, eligible dependant amount, and spousal amount from \$8,744 to \$11,744. Eliminate the basic personal amount supplement.	February 2025 Budget
NS	Jan 1, 2025	Increase the age amount from \$4,269 to \$5,734. Eliminate the age amount supplement.	February 2025 Budget

Implemented Tax Rates

Body	Effective	Change	Source
NS	Apr 1, 2025	Reduce the small business tax rate from 2.5% to 1.5%	February 2025 Budget
NS	Apr 1, 2025	Increase the small business deduction limit from \$500,000 to \$700,000	February 2025 Budget
NT	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	
NU	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	
ON	Jan 1, 2025	Set indexation rate for brackets and credits to 2.8%	
PE	Jan 1, 2025	Increase the first tax bracket from \$32,656 to \$33,328 and reduce the tax rate from 9.65% to 9.50%	2024 Budget
PE	Jan 1, 2025	Increase the second bracket from \$64,313 to \$64,656 and reduce the rate from 13.63% to 13.47%	2024 Budget
PE	Jan 1, 2025	Reduce the third tax bracket rate from 16.65% to 16.60%	2024 Budget
PE	Jan 1, 2025	Reduce the fourth tax bracket rate from 18.00% to 17.62%	2024 Budget
PE	Jan 1, 2025	Increase the highest tax bracket rate from 18.75% to 19.00%	2024 Budget
PE	Jan 1, 2025	Increase basic personal amount from \$13,500 to \$14,250	2024 Budget
PE	Jan 1, 2025	Increase spouse amount from \$11,466 to \$12,103	2024 Budget
PE	Jan 1, 2025	Increase the age amount from \$5,595 to \$6,510 and the threshold from \$33,740 to \$36,600	2024 Budget
PE	Jan 1, 2025	Increase the low-income tax reduction threshold from \$21,500 to \$22,500	2024 Budget
PE	Jan 1, 2025	Decrease the credit rate from 9.65% to 9.50%	2024 Budget
PE	Jan 1, 2025	Increase the donation rate from 18.75% to 19.00%	2024 Budget
QC	Jan 1, 2025	Set indexation rate for brackets and credits to 2.85%	
QC	Jan 1, 2025	Increase the total payroll threshold for eligibility for a reduction of the health services fund contribution rate from \$7,500,000 to \$7,800,000.	
SK	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	
SK	Jan 1, 2025	Increase the basic personal, spousal and child exemptions, and the seniors supplement by \$500 a year through to 2028	Bill 1
SK	Jan 1, 2025	Increase the base amount for the in-home care of relative credit to \$13,986 and the infirm tax credit to \$13,986 and the dependent income threshold to \$7,938.	Bill 1

Implemented Tax Rates

Body	Effective	Change	Source
SK	Jan 1, 2025	Increase the home buyer's amount from \$10,000 to \$15,000.	Bill 1
SK	Jan 1, 2025	Increase the Active Families Benefit to \$300 for eligible children, and \$400 for eligible children eligible for the disability tax credit. The adjusted income for eligibility to increase to \$120,000.	Bill 1
SK	Jan 1, 2025	Maintain the dividend tax credit rate on other-than-eligible dividends at 2.938%	Bill 1
SK	July 1, 2025	Maintain the small business tax rate at 1%	Bill 1
YT	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	

Up to date as of 2025-03-16



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