



# 2019

## TAX FACTS AND TABLES

provided by



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# 1. Personal Taxes

## **1.1 - Personal Tax Credits**

	Federal	AB	BC	MB	NB	NL	NS
Basic personal amount*	12,069	19,369	10,682	9,626	10,264	9,414	8,481
Spouse or common-law partner amount*	12,069	19,369	9,147	9,134	8,716	7,692	8,481
Net income threshold	-	-	915	-	872	770	848
Age amount**	7,494	5,397	4,791	3,728	5,012	6,009	4,141
Net income threshold	37,790	40,179	35,660	27,749	37,311	32,930	30,828
Adoption credit	16,255	13,247	16,255	10,000	-	12,704	-
Pension income credit	2,000	1,491	1,000	1,000	1,000	1,000	1,173
Disability amount	8,416	14,940	8,012	6,180	8,310	6,352	7,341
Supplement if under 18	4,910	11,212	4,674	3,605	4,848	2,990	3,449
Medical expense threshold (max)	2,352	2,503	2,221	1,728	2,323	2,050	1,637
Indexing factor	2.200%	2.400%	2.600%	2.600%	2.200%	1.800%	-

\*Federal: Enhanced basic personal/spousal amount up to 12,069 for net incomes up to 147,667

\*NS: Enhanced basic personal/spousal amount up to 3,000 for taxable incomes up to 75,000

\*\*NS: Enhanced age amount up to 1,465 for taxable incomes up to 75,000

	NT	NU	ON	PE	SK	YT	QC
Basic personal amount	14,811	16,000	10,582	9,160	16,065	12,069	15,269
Spouse or common-law partner amount	14,811	16,000	8,985	7,780	16,065	12,069	-
Net income threshold	-	-	898	778	1,607	-	-
Age amount	7,245	10,214	5,166	3,764	4,894	7,494	3,212
Net income threshold	37,790	37,790	38,463	28,019	36,430	37,790	34,610
Adoption credit	-	-	12,910	-	-	16,255	10,000
Pension income credit	1,000	2,000	1,463	1,000	1,000	2,000	2,853
Disability amount	12,011	13,618	8,549	6,890	9,464	8,416	3,391
Supplement if under 18	4,909	4,909	4,987	4,019	9,464	4,910	-
Medical expense threshold (max)	2,352	2,352	2,395	1,678	2,268	2,352	-
Indexing factor	2.200%	2.200%	2.200%	-	-	2.200%	1.710%

# 1. Personal Taxes

## 1.2 - Personal Tax Rates and Brackets

Federal	
-	15.00%
47,630	20.50%
95,259	26.00%
147,667	29.00%
210,371	33.00%

AB	
-	10.00%
131,220	12.00%
157,464	13.00%
209,952	14.00%
314,928	15.00%

BC	
-	5.06%
40,707	7.70%
81,416	10.50%
93,476	12.29%
113,506	14.70%
153,900	16.80%

MB	
-	10.80%
32,670	12.75%
70,610	17.40%

NB	
-	9.68%
42,592	14.82%
85,184	16.52%
138,491	17.84%
157,778	20.30%

NL	
-	8.70%
37,591	14.50%
75,181	15.80%
134,224	17.30%
187,913	18.30%

NS	
-	8.79%
29,590	14.95%
59,180	16.67%
93,000	17.50%
150,000	21.00%

NT	
-	5.90%
43,137	8.60%
86,277	12.20%
140,267	14.05%

NU	
-	4.00%
45,414	7.00%
90,829	9.00%
147,667	11.50%

ON	
-	5.05%
43,906	9.15%
87,813	11.16%
150,000	12.16%
220,000	13.16%

PE	
-	9.80%
31,984	13.80%
63,969	16.70%

QC	
-	15.00%
43,790	20.00%
87,575	24.00%
106,555	25.75%

SK	
-	10.50%
45,225	12.50%
129,214	14.50%

YT	
-	6.40%
47,630	9.00%
95,259	10.90%
147,667	12.80%
500,000	15.00%

*Surtax of 20.00% on Ontario tax over 4,740*

*Surtax of 36.00% on Ontario tax over 6,066*

*Surtax of 10.00% on PEI tax over 12,500*

# 1. Personal Taxes

## **1.3 - Maximum Combined Personal Rates**

Jurisdiction	Eligible dividends	Other than eligible dividends	Capital gains	Other income
AB	31.71%	42.31%	24.00%	48.00%
BC	31.44%	44.63%	24.90%	49.80%
MB	37.78%	46.67%	25.20%	50.40%
NB	33.51%	47.75%	26.65%	53.30%
NL	42.61%	44.59%	25.65%	51.30%
NS	41.58%	48.28%	27.00%	54.00%
NT	28.33%	36.82%	23.53%	47.05%
NU	33.08%	37.79%	22.25%	44.50%
ON	39.34%	47.40%	26.76%	53.53%
PE	34.22%	45.22%	25.69%	51.37%
QC	40.00%	46.25%	26.65%	53.31%
SK	29.64%	40.37%	23.75%	47.50%
YT	28.93%	42.17%	24.00%	48.00%

## **1.4 - Tax-Free Dividends**

Jurisdiction	Eligible dividends	Other than eligible dividends
AB	52,068	21,537
BC	52,068	22,722
MB	25,584	9,991
NB	52,068	19,024
NL	18,497	20,207
NS	32,405	16,579
NT	52,068	26,369
NU	52,068	26,369
ON	52,068	26,369
PE	47,130	15,124
QC	39,489	21,075
SK	52,068	20,549
YT	52,068	16,382

*Tax-free amounts reflect federal and provincial/territorial taxes net of basic personal amounts and dividend tax credits  
The Ontario Health Premium and contributions to Quebec's Health Services Fund will also apply.*

## 2. Corporate Taxes

### 2.1 Federal and Provincial/Territorial Tax Rates

Jurisdiction	SBD limit	Up to SBD limit*	M&P rate	General rate
Federal	500,000	9.00%	15.00%	15.00%
AB	500,000	2.00%	11.50%	11.50%
BC	500,000	2.00%	12.00%	12.00%
MB	500,000	-	12.00%	12.00%
NB	500,000	2.50%	14.00%	14.00%
NL	500,000	3.00%	15.00%	15.00%
NS	500,000	3.00%	16.00%	16.00%
NT	500,000	4.00%	11.50%	11.50%
NU	500,000	3.50%	12.00%	12.00%
ON	500,000	3.50%	10.00%	11.50%
PE	500,000	3.50%	16.00%	16.00%
QC	500,000	6.00%	4.00%-11.60%	11.60%
SK	600,000	2.00%	10.00%	12.00%
YT	500,000	2.00%	1.50% - 2.50%	12.00%

*For a CCPC with a tax year of Jan 1 to Dec 31. Rates may vary for non-calendar tax years.*

*The M&P rates for Yukon Territory represent the M&P rates up to the provincial SBD limit, and above the provincial SBD limit.*

## 2. Corporate Taxes

### 2.2 Combined Federal and Provincial/Territorial Tax Rates

Jurisdiction	M&P rate*		CCPC			
			Small Business Deduction limit		Investment income rate	Personal services business rate
AB	26.50%	26.50%	500,000	11.00%	50.16%	44.50%
BC	27.00%	27.00%	500,000	11.00%	50.67%	45.00%
MB	27.00%	27.00%	500,000	9.00%	50.67%	45.00%
NB	29.00%	29.00%	500,000	11.50%	52.67%	47.00%
NL	30.00%	30.00%	500,000	12.00%	53.67%	48.00%
NS	31.00%	31.00%	500,000	12.00%	54.67%	49.00%
NT	26.50%	26.50%	500,000	13.00%	50.17%	44.50%
NU	27.00%	27.00%	500,000	12.50%	50.67%	45.00%
ON	25.00%	26.50%	500,000	12.50%	50.17%	44.50%
PE	31.00%	31.00%	500,000	12.50%	54.67%	49.00%
QC	26.60%	26.60%	500,000	15.00%	50.27%	44.60%
SK	25.00%	27.00%	600,000	11.00%	50.67%	45.00%
YT	17.50%	27.00%	500,000	11.00%	50.67%	45.00%



## 2. Corporate Taxes

### 2.3 Integration Summary

Jurisdiction	Tax savings (cost)					
	Other Canadian investment income	Eligible dividends	Other than eligible dividends	Net capital gains	SBD income	General income
AB	(5.56%)	-	-	(2.78%)	(0.65%)	(1.97%)
BC	(5.91%)	-	-	(2.95%)	(0.92%)	(0.28%)
MB	(6.94%)	-	-	(3.47%)	(1.07%)	(4.27%)
NB	(6.59%)	-	-	(3.30%)	(0.46%)	0.51%
NL	(7.06%)	-	-	(3.53%)	0.06%	(8.53%)
NS	(7.98%)	-	-	(3.99%)	(0.48%)	(5.69%)
NT	(2.09%)	-	-	(1.05%)	2.01%	(0.40%)
NU	(5.73%)	-	-	(2.87%)	(1.06%)	(6.69%)
ON	(4.12%)	-	-	(2.06%)	(0.44%)	(2.01%)
PE	(8.36%)	-	-	(4.18%)	(0.70%)	(3.24%)
QC	(3.48%)	-	-	(1.74%)	(1.01%)	(2.74%)
SK	(4.80%)	-	-	(2.40%)	0.57%	(1.25%)
YT	(5.74%)	-	-	(2.87%)	(0.53%)	(0.25%)

Jurisdiction	Tax deferral					
	Other Canadian investment income	Eligible dividends	Other than eligible dividends	Net capital gains	SBD income	General income
AB	(2.16%)	(6.62%)	3.98%	(1.08%)	37.00%	21.50%
BC	(0.87%)	(6.90%)	6.30%	(0.43%)	38.80%	22.80%
MB	(0.27%)	(0.55%)	8.34%	(0.13%)	41.40%	23.40%
NB	0.63%	(4.83%)	9.41%	0.32%	41.80%	24.30%
NL	(2.37%)	4.28%	6.25%	(1.18%)	39.30%	21.30%
NS	(0.67%)	3.25%	9.94%	(0.33%)	42.00%	23.00%
NT	(3.12%)	(10.00%)	(1.51%)	(1.56%)	34.05%	20.55%
NU	(6.17%)	(5.25%)	(0.54%)	(3.08%)	32.00%	17.50%
ON	3.36%	1.01%	9.06%	1.68%	41.03%	27.03%
PE	(3.30%)	(4.11%)	6.89%	(1.65%)	38.87%	20.37%
QC	3.04%	1.66%	7.91%	1.52%	38.30%	26.70%
SK	(3.17%)	(8.69%)	2.04%	(1.58%)	36.50%	20.50%
YT	(2.67%)	(9.41%)	3.84%	(1.33%)	37.00%	21.00%

*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 3. Alberta

### **3.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	1,253
30,000	-	1,010	440	3,753
40,000	-	2,596	1,253	6,253
50,000	-	4,725	2,503	8,884
60,000	1,569*	6,944	3,753	11,934
70,000	3,303*	9,162	5,003	14,984
80,000	4,798*	11,380	6,253	18,034
90,000	6,293*	14,051	7,503	21,084
100,000	7,787*	16,902	8,884	24,393
120,000	10,588*	22,739	11,934	31,593
140,000	13,288*	29,337	14,984	38,969
160,000	17,783	36,418	18,034	46,965
180,000	23,850	43,500	21,084	55,365
200,000	29,916	51,568	24,393	63,765
250,000	45,383	72,147	33,393	86,751
300,000	61,239	93,026	42,840	110,251
350,000	77,095	114,180	53,265	134,101
400,000	92,952	135,335	63,765	158,101
450,000	108,808	156,489	75,001	182,101
500,000	124,664	177,643	86,751	206,101
750,000	203,946	283,414	146,101	326,101
1,000,000	283,228	389,185	206,101	446,101

*\*includes Alternative Minimum Tax*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 3. Alberta

### 3.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
12,069	19,368		(0.03%)		6.87%
19,369	47,629		(0.03%)		15.86%
47,630	95,258		7.56%		22.18%
95,259	131,219		15.15%		28.51%
131,220	147,666		17.91%		30.81%
147,667	157,463		22.05%		34.26%
157,464	209,951		23.43%		35.41%
209,952	210,370		24.81%		36.56%
210,371	314,927		30.33%		41.16%
314,928	and greater		31.71%		42.31%

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
12,069	19,368		7.50%		15.00%
19,369	47,629		12.50%		25.00%
47,630	95,258		15.25%		30.50%
95,259	131,219		18.00%		36.00%
131,220	147,666		19.00%		38.00%
147,667	157,463		20.50%		41.00%
157,464	209,951		21.00%		42.00%
209,952	210,370		21.50%		43.00%
210,371	314,927		23.50%		47.00%
314,928	and greater		24.00%		48.00%

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 3. Alberta

### **3.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(4,800)
Net amount to the individual	5,200	5,200	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(1,150)	(1,150)
Dividend refund	-	-	-
Available for distribution	8,900	7,350	7,350
(Tax payable by individual)	(3,765)	(2,347)	(2,347)
Net amount to the individual	5,135	5,003	5,003
Tax savings (cost) using corporation	(65)	(197)	(197)
Tax deferral advantage (cost)	3,700	2,150	2,150
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 3. Alberta

### **3.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(2,400)
Net amount to the individual	5,200	5,200	7,600
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,150)	(1,150)	(575)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,050	6,860	9,025
(Tax payable by individual)	(3,406)	(2,903)	(1,703)
Net amount to the individual	4,644	3,957	7,322
Tax savings (cost) using corporation	(556)	(1,243)	(278)
Tax deferral advantage (cost)	(216)	(216)	(108)
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 3. Alberta

### **3.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,171)	(4,231)
Net amount to the individual	6,829	5,769
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,171)	(4,231)
Net amount to the individual	6,829	5,769
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(662)	398
RDTOH ending balance	-	-

## 3. Alberta

### **3.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,150)	(1,150)	(575)
Dividend refund	-	-	-
Net amount	4,983	4,983	7,492
Available for distribution*	8,050	6,861	9,025
(Personal taxes)	(3,406)	(2,903)	(1,703)
Net amount to the individual	4,644	3,958	7,322
Investment advantage to corp	339	1,025	170
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 3. Alberta

### **3.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,171)	(4,231)
Net amount to the individual	6,829	5,769
Investment advantage to corp	(662)	398
RDTOH ending balance	-	-



## 3. Alberta

### **3.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,171)	(4,231)
Net amount to the individual	6,829	5,769
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,703)	(1,703)
Net amount to the individual	7,322	7,322
Tax savings (cost) triggering 55(2)	494	1,553
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*Please consider the new GAAR rules effective January 1, 2024*

## 4. British Columbia

### 4.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	1,197
30,000	-	778	440	3,535
40,000	-	1,961	1,197	5,673
50,000	-	3,851	2,354	8,056
60,000	1,554*	5,830	3,535	10,876
70,000	3,281*	7,810	4,670	13,696
80,000	4,775*	10,084	5,673	16,516
90,000	6,270*	13,018	6,790	19,575
100,000	7,765*	16,193	8,056	23,053
120,000	10,573*	23,026	10,876	30,866
140,000	13,284*	30,409	13,696	39,006
160,000	17,187	38,416	16,516	47,646
180,000	22,537	46,422	19,575	56,806
200,000	28,824	55,213	23,053	65,966
250,000	44,542	77,529	32,901	90,451
300,000	60,261	99,845	43,147	115,351
350,000	75,979	122,160	54,516	140,251
400,000	91,697	144,476	65,966	165,151
450,000	107,416	166,792	78,001	190,051
500,000	123,134	189,107	90,451	214,951
750,000	201,726	300,686	152,701	339,451
1,000,000	280,317	412,264	214,951	463,951

*\*includes Alternative Minimum Tax*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 4. British Columbia

### 4.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
10,682	12,068	-	-	-	-
12,069	19,851	(0.03%)		6.87%	
19,852	20,667	(9.60%)		10.43%	
20,668	33,701	(4.69%)		14.52%	
33,702	40,706	(9.60%)		10.43%	
40,707	47,629	(5.96%)		13.47%	
47,630	81,415	1.63%		19.79%	
81,416	93,475	5.49%		23.01%	
93,476	95,258	7.96%		25.07%	
95,259	113,505	15.55%		31.39%	
113,506	147,666	18.88%		34.17%	
147,667	153,899	23.02%		37.62%	
153,900	210,370	25.92%		40.03%	
210,371	and greater	31.44%		44.63%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
10,682	12,068	-	-	-	-
12,069	19,851	7.50%		15.00%	
19,852	20,667	10.03%		20.06%	
20,668	33,701	11.81%		23.62%	
33,702	40,706	10.03%		20.06%	
40,707	47,629	11.35%		22.70%	
47,630	81,415	14.10%		28.20%	
81,416	93,475	15.50%		31.00%	
93,476	95,258	16.40%		32.79%	
95,259	113,505	19.15%		38.29%	
113,506	147,666	20.35%		40.70%	
147,667	153,899	21.85%		43.70%	
153,900	210,370	22.90%		45.80%	
210,371	and greater	24.90%		49.80%	

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 4. British Columbia

### **4.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,980)	(4,980)	(4,980)
Net amount to the individual	5,020	5,020	5,020
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	8,900	7,300	7,300
(Tax payable by individual)	(3,972)	(2,308)	(2,308)
Net amount to the individual	4,928	4,992	4,992
Tax savings (cost) using corporation	(92)	(28)	(28)
Tax deferral advantage (cost)	3,880	2,280	2,280
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 4. British Columbia

### **4.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,980)	(4,980)	(2,490)
Net amount to the individual	5,020	5,020	7,510
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,000	6,810	9,000
(Tax payable by individual)	(3,571)	(3,040)	(1,785)
Net amount to the individual	4,429	3,770	7,215
Tax savings (cost) using corporation	(591)	(1,250)	(295)
Tax deferral advantage (cost)	(87)	(87)	(43)
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 4. British Columbia

### **4.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,144)	(4,463)
Net amount to the individual	6,856	5,537
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,144)	(4,463)
Net amount to the individual	6,857	5,537
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(690)	630
RDTOH ending balance	-	-

## 4. British Columbia

### **4.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	-	-	-
Net amount	4,933	4,933	7,467
Available for distribution*	8,000	6,810	9,000
(Personal taxes)	(3,571)	(3,040)	(1,785)
Net amount to the individual	4,429	3,771	7,215
Investment advantage to corp	504	1,162	252
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 4. British Columbia

### **4.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,144)	(4,463)
Net amount to the individual	6,856	5,537
Investment advantage to corp	(689)	630
RDTOH ending balance	-	-



## 4. British Columbia

### **4.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,144)	(4,463)
Net amount to the individual	6,856	5,537
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,785)	(1,785)
Net amount to the individual	7,215	7,215
Tax savings (cost) triggering 55(2)	359	1,678
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*Please consider the new GAAR rules effective January 1, 2024*

## 5. Manitoba

### **5.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	1,264	-	2,281
30,000	289	2,701	943	4,890
40,000	945	4,763	2,281	7,613
50,000	1,600	7,369	3,600	10,518
60,000	4,554*	10,065	4,890	13,843
70,000	7,686*	13,220	6,225	17,168
80,000	10,477*	16,450	7,613	20,931
90,000	13,266*	20,132	9,000	24,721
100,000	16,055*	23,995	10,518	28,771
120,000	21,365*	31,720	13,843	37,451
140,000	26,530*	39,846	17,168	46,131
160,000	32,982	48,260	20,931	55,181
180,000	40,539	56,675	24,721	64,461
200,000	48,096	65,875	28,771	73,741
250,000	66,988	89,212	39,621	98,526
300,000	85,880	112,550	50,541	123,726
350,000	104,773	135,887	62,141	148,926
400,000	123,665	159,224	73,741	174,126
450,000	142,558	182,561	85,926	199,326
500,000	161,450	205,898	98,526	224,526
750,000	255,912	322,584	161,526	350,526
1,000,000	350,373	439,270	224,526	476,526

*\*includes Alternative Minimum Tax*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

*The Family Tax Benefit is included.*

## 5. Manitoba

### **5.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
9,626	10,725	-	-	-	-
10,726	12,068	5.21%		12.64%	
12,069	22,944	5.18%		19.50%	
22,945	32,669	3.84%		18.38%	
32,670	47,629	6.53%		20.63%	
47,630	70,609	14.12%		26.95%	
70,610	95,258	20.53%		32.30%	
95,259	147,666	28.12%		38.62%	
147,667	210,370	32.26%		42.07%	
210,371	and greater	37.78%		46.67%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
9,626	10,725	-	-	-	-
10,726	12,068	5.89%		11.77%	
12,069	22,944	13.39%		26.77%	
22,945	32,669	12.90%		25.80%	
32,670	47,629	13.88%		27.75%	
47,630	70,609	16.63%		33.25%	
70,610	95,258	18.95%		37.90%	
95,259	147,666	21.70%		43.40%	
147,667	210,370	23.20%		46.40%	
210,371	and greater	25.20%		50.40%	

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 5. Manitoba

### **5.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,040)	(5,040)	(5,040)
Net amount to the individual	4,960	4,960	4,960
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	-	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	9,100	7,300	7,300
(Tax payable by individual)	(4,247)	(2,767)	(2,767)
Net amount to the individual	4,853	4,533	4,533
Tax savings (cost) using corporation	(107)	(427)	(427)
Tax deferral advantage (cost)	4,140	2,340	2,340
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 5. Manitoba

### **5.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,040)	(5,040)	(2,520)
Net amount to the individual	4,960	4,960	7,480
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,000	6,810	9,000
(Tax payable by individual)	(3,734)	(3,179)	(1,867)
Net amount to the individual	4,266	3,631	7,133
Tax savings (cost) using corporation	(694)	(1,329)	(347)
Tax deferral advantage (cost)	(27)	(27)	(13)
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 5. Manitoba

### **5.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,778)	(4,667)
Net amount to the individual	6,222	5,333
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,778)	(4,667)
Net amount to the individual	6,222	5,333
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(55)	834
RDTOH ending balance	-	-

## 5. Manitoba

### **5.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	-	-	-
Net amount	4,933	4,933	7,467
Available for distribution*	8,000	6,810	9,000
(Personal taxes)	(3,734)	(3,179)	(1,867)
Net amount to the individual	4,266	3,632	7,133
Investment advantage to corp	667	1,301	334
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 5. Manitoba

### **5.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,778)	(4,667)
Net amount to the individual	6,222	5,333
Investment advantage to corp	(55)	834
RDTOH ending balance	-	-



## 5. Manitoba

### **5.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,778)	(4,667)
Net amount to the individual	6,222	5,333
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,867)	(1,867)
Net amount to the individual	7,133	7,133
Tax savings (cost) triggering 55(2)	912	1,801
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*Please consider the new GAAR rules effective January 1, 2024*

## 6. New Brunswick

### 6.1 Personal Tax Tables

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	111	-	1,553
30,000	-	1,503	440	4,321
40,000	-	3,305	1,553	7,068
50,000	-	5,923	2,937	10,048
60,000	1,806*	8,630	4,321	13,580
70,000	3,689*	11,337	5,705	17,112
80,000	5,180*	14,160	7,068	20,644
90,000	6,672*	17,515	8,426	24,258
100,000	8,163*	21,050	10,048	28,219
120,000	10,930*	28,120	13,580	36,723
140,000	15,180*	35,968	17,112	45,247
160,000	20,756	44,597	20,644	54,441
180,000	27,458	53,227	24,258	64,301
200,000	34,159	62,642	28,219	74,161
250,000	50,912	86,515	38,849	100,396
300,000	67,666	110,389	49,702	127,046
350,000	84,419	134,263	61,836	153,696
400,000	101,172	158,137	74,161	180,346
450,000	117,926	182,011	87,071	206,996
500,000	134,679	205,885	100,396	233,646
750,000	218,446	325,255	167,021	366,896
1,000,000	302,212	444,625	233,646	500,146

*\*includes Alternative Minimum Tax*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 6. New Brunswick

### 6.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
10,264	12,068	-	-	-	-
12,069	17,131	(0.03%)		6.87%	
17,132	39,289	(1.85%)		18.28%	
39,290	42,591	(5.99%)		14.83%	
42,592	47,629	1.10%		20.75%	
47,630	85,183	8.69%		27.07%	
85,184	95,258	11.04%		29.03%	
95,259	138,490	18.63%		35.35%	
138,491	147,666	20.45%		36.87%	
147,667	157,777	24.59%		40.32%	
157,778	210,370	27.99%		43.15%	
210,371	and greater	33.51%		47.75%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
10,264	12,068	-	-	-	-
12,069	17,131	7.50%		15.00%	
17,132	39,289	13.84%		27.68%	
39,290	42,591	12.34%		24.68%	
42,592	47,629	14.91%		29.82%	
47,630	85,183	17.66%		35.32%	
85,184	95,258	18.51%		37.02%	
95,259	138,490	21.26%		42.52%	
138,491	147,666	21.92%		43.84%	
147,667	157,777	23.42%		46.84%	
157,778	210,370	24.65%		49.30%	
210,371	and greater	26.65%		53.30%	

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 6. New Brunswick

### **6.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,330)	(5,330)	(5,330)
Net amount to the individual	4,670	4,670	4,670
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(250)	(1,400)	(1,400)
Dividend refund	-	-	-
Available for distribution	8,850	7,100	7,100
(Tax payable by individual)	(4,226)	(2,379)	(2,379)
Net amount to the individual	4,624	4,721	4,721
Tax savings (cost) using corporation	(46)	51	51
Tax deferral advantage (cost)	4,180	2,430	2,430
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 6. New Brunswick

### **6.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,330)	(5,330)	(2,665)
Net amount to the individual	4,670	4,670	7,335
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,400)	(1,400)	(700)
Dividend refund	2,942	1,877	1,471
Available for distribution	7,675	6,610	8,838
(Tax payable by individual)	(3,665)	(3,156)	(1,832)
Net amount to the individual	4,010	3,454	7,006
Tax savings (cost) using corporation	(660)	(1,216)	(329)
Tax deferral advantage (cost)	63	63	32
RDTOH ending balance	124	-	62

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 6. New Brunswick

### **6.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,351)	(4,775)
Net amount to the individual	6,649	5,225
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,351)	(4,775)
Net amount to the individual	6,650	5,226
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(483)	941
RDTOH ending balance	-	-

## 6. New Brunswick

### **6.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,400)	(1,400)	(700)
Dividend refund	-	-	-
Net amount	4,733	4,733	7,367
Available for distribution*	7,676	6,610	8,838
(Personal taxes)	(3,665)	(3,156)	(1,832)
Net amount to the individual	4,011	3,454	7,005
Investment advantage to corp	722	1,279	362
RDTOH ending balance	124	-	62

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 6. New Brunswick

### **6.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,351)	(4,775)
Net amount to the individual	6,649	5,225
Investment advantage to corp	(482)	942
RDTOH ending balance	-	-



## 6. New Brunswick

### **6.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,351)	(4,775)
Net amount to the individual	6,649	5,225
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(700)	(700)
Dividend refund	1,471	1,471
Available for distribution	8,838	8,838
(Tax payable by individual)	(1,832)	(1,832)
Net amount to the individual	7,006	7,006
Tax savings (cost) triggering 55(2)	356	1,780
Tax deferral advantage (cost)*	(2,633)	(2,633)
RDTOH ending balance	62	62

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*Please consider the new GAAR rules effective January 1, 2024*

## 7. Newfoundland and Labrador

### **7.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	92	-	-	1,260
30,000	768	1,224	440	4,481
40,000	2,143	2,996	1,260	6,990
50,000	3,679	5,691	3,188	10,071
60,000	7,151*	8,475	4,481	13,771
70,000	10,475*	11,379	5,666	17,471
80,000	13,503*	14,162	6,990	21,234
90,000	16,429*	17,448	8,465	24,964
100,000	19,512*	20,814	10,071	28,854
120,000	25,466*	27,703	13,771	37,314
140,000	31,405*	35,181	17,471	45,861
160,000	38,801	43,048	21,234	54,891
180,000	47,324	51,006	24,964	64,251
200,000	55,946	59,788	28,854	73,632
250,000	77,354	82,181	39,404	98,867
300,000	98,861	104,573	50,261	124,617
350,000	120,268	127,066	61,836	150,367
400,000	141,776	149,459	73,632	176,117
450,000	163,183	171,851	86,042	201,867
500,000	184,491	194,244	98,867	227,617
750,000	291,027	305,808	163,292	356,167
1,000,000	397,564	417,271	227,617	484,417

*\*includes Alternative Minimum Tax*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 7. Newfoundland and Labrador

### **7.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
9,414	12,068	-	-	-	-
12,069	19,196	(0.03%)		6.87%	
19,197	20,353	4.53%		12.85%	
20,354	25,672	26.61%		31.25%	
25,673	37,590	4.53%		12.85%	
37,591	47,629	12.53%		19.52%	
47,630	75,180	20.12%		25.84%	
75,181	95,258	21.91%		27.34%	
95,259	134,223	29.50%		33.66%	
134,224	147,666	31.57%		35.39%	
147,667	187,912	35.71%		38.84%	
187,913	210,370	37.09%		39.99%	
210,371	and greater	42.61%		44.59%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
9,414	12,068	-	-	-	-
12,069	19,196	7.50%		15.00%	
19,197	20,353	11.85%		23.70%	
20,354	25,672	19.85%		39.70%	
25,673	37,590	11.85%		23.70%	
37,591	47,629	14.75%		29.50%	
47,630	75,180	17.50%		35.00%	
75,181	95,258	18.15%		36.30%	
95,259	134,223	20.90%		41.80%	
134,224	147,666	21.65%		43.30%	
147,667	187,912	23.15%		46.30%	
187,913	210,370	23.65%		47.30%	
210,371	and greater	25.65%		51.30%	

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 7. Newfoundland and Labrador

### **7.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,130)	(5,130)	(5,130)
Net amount to the individual	4,870	4,870	4,870
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(300)	(1,500)	(1,500)
Dividend refund	-	-	-
Available for distribution	8,800	7,000	7,000
(Tax payable by individual)	(3,924)	(2,983)	(2,983)
Net amount to the individual	4,876	4,017	4,017
Tax savings (cost) using corporation	6	(853)	(853)
Tax deferral advantage (cost)	3,930	2,130	2,130
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 7. Newfoundland and Labrador

### **7.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,130)	(5,130)	(2,565)
Net amount to the individual	4,870	4,870	7,435
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,500)	(1,500)	(750)
Dividend refund	2,880	1,877	1,440
Available for distribution	7,513	6,510	8,757
(Tax payable by individual)	(3,350)	(2,903)	(1,675)
Net amount to the individual	4,163	3,607	7,082
Tax savings (cost) using corporation	(707)	(1,263)	(353)
Tax deferral advantage (cost)	(237)	(237)	(118)
RDTOH ending balance	186	-	93

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 7. Newfoundland and Labrador

### **7.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,261)	(4,459)
Net amount to the individual	5,739	5,541
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(4,261)	(4,459)
Net amount to the individual	5,739	5,542
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	428	625
RDTOH ending balance	-	-

## 7. Newfoundland and Labrador

### **7.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,500)	(1,500)	(750)
Dividend refund	-	-	-
Net amount	4,633	4,633	7,317
Available for distribution*	7,514	6,510	8,757
(Personal taxes)	(3,350)	(2,903)	(1,675)
Net amount to the individual	4,164	3,608	7,082
Investment advantage to corp	469	1,025	235
RDTOH ending balance	186	-	93

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 7. Newfoundland and Labrador

### **7.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(4,261)	(4,459)
Net amount to the individual	5,739	5,541
Investment advantage to corp	428	626
RDTOH ending balance	-	-



## 7. Newfoundland and Labrador

### **7.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,261)	(4,459)
Net amount to the individual	5,739	5,541
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(750)	(750)
Dividend refund	1,440	1,440
Available for distribution	8,757	8,757
(Tax payable by individual)	(1,675)	(1,675)
Net amount to the individual	7,082	7,082
Tax savings (cost) triggering 55(2)	1,344	1,541
Tax deferral advantage (cost)*	(2,683)	(2,683)
RDTOH ending balance	93	93

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*Please consider the new GAAR rules effective January 1, 2024*

## 8. Nova Scotia

### **8.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	325	-	1,888
30,000	-	1,594	449	4,369
40,000	695	3,716	1,888	7,417
50,000	1,778	6,382	3,128	10,595
60,000	4,701*	9,307	4,369	14,208
70,000	7,695*	12,230	5,893	17,977
80,000	10,380*	15,123	7,417	21,721
90,000	13,064*	18,554	8,941	25,438
100,000	15,749*	22,174	10,595	29,472
120,000	21,356*	29,414	14,208	38,172
140,000	27,215*	37,440	17,977	46,872
160,000	34,405	46,176	21,721	56,293
180,000	42,721	54,911	25,438	66,293
200,000	51,037	64,432	29,472	76,293
250,000	71,827	88,570	40,347	102,878
300,000	92,617	112,708	51,293	129,878
350,000	113,407	136,847	63,793	156,878
400,000	134,196	160,985	76,293	183,878
450,000	154,986	185,124	89,378	210,878
500,000	175,776	209,262	102,878	237,878
750,000	279,725	329,954	170,378	372,878
1,000,000	383,675	450,647	237,878	507,878

*\*includes Alternative Minimum Tax*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 8. Nova Scotia

### **8.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
8,481	12,068	-	-	-	-
12,069	14,893	(0.03%)		6.87%	
14,894	14,999	(0.11%)		13.54%	
15,000	20,999	6.79%		19.29%	
21,000	24,999	(0.11%)		13.54%	
25,000	29,589	0.62%		14.14%	
29,590	47,629	9.12%		21.23%	
47,630	59,179	16.71%		27.55%	
59,180	74,999	19.08%		29.53%	
75,000	92,999	18.35%		28.92%	
93,000	95,258	19.50%		29.88%	
95,259	147,666	27.09%		36.20%	
147,667	149,999	31.23%		39.65%	
150,000	210,370	36.06%		43.68%	
210,371	and greater	41.58%		48.28%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
8,481	12,068	-	-	-	-
12,069	14,893	7.50%		15.00%	
14,894	14,999	11.90%		23.79%	
15,000	20,999	14.40%		28.79%	
21,000	24,999	11.90%		23.79%	
25,000	29,589	12.16%		24.32%	
29,590	47,629	15.24%		30.48%	
47,630	59,179	17.99%		35.98%	
59,180	74,999	18.85%		37.70%	
75,000	92,999	18.59%		37.17%	
93,000	95,258	19.00%		38.00%	
95,259	147,666	21.75%		43.50%	
147,667	149,999	23.25%		46.50%	
150,000	210,370	25.00%		50.00%	
210,371	and greater	27.00%		54.00%	

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 8. Nova Scotia

### **8.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,400)	(5,400)	(5,400)
Net amount to the individual	4,600	4,600	4,600
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(300)	(1,600)	(1,600)
Dividend refund	-	-	-
Available for distribution	8,800	6,900	6,900
(Tax payable by individual)	(4,248)	(2,869)	(2,869)
Net amount to the individual	4,552	4,031	4,031
Tax savings (cost) using corporation	(48)	(569)	(569)
Tax deferral advantage (cost)	4,200	2,300	2,300
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 8. Nova Scotia

### **8.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,400)	(5,400)	(2,700)
Net amount to the individual	4,600	4,600	7,300
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,600)	(1,600)	(800)
Dividend refund	2,818	1,877	1,409
Available for distribution	7,351	6,410	8,676
(Tax payable by individual)	(3,549)	(3,095)	(1,775)
Net amount to the individual	3,802	3,315	6,902
Tax savings (cost) using corporation	(798)	(1,285)	(398)
Tax deferral advantage (cost)	(67)	(67)	(33)
RDTOH ending balance	249	-	124

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 8. Nova Scotia

### **8.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,158)	(4,828)
Net amount to the individual	5,842	5,172
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(4,158)	(4,828)
Net amount to the individual	5,842	5,173
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	325	994
RDTOH ending balance	-	-

## 8. Nova Scotia

### **8.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,600)	(1,600)	(800)
Dividend refund	-	-	-
Net amount	4,533	4,533	7,267
Available for distribution*	7,351	6,410	8,676
(Personal taxes)	(3,549)	(3,095)	(1,775)
Net amount to the individual	3,802	3,316	6,901
Investment advantage to corp	731	1,217	366
RDTOH ending balance	249	-	124

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 8. Nova Scotia

### **8.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(4,158)	(4,828)
Net amount to the individual	5,842	5,172
Investment advantage to corp	325	995
RDTOH ending balance	-	-



## 8. Nova Scotia

### **8.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,158)	(4,828)
Net amount to the individual	5,842	5,172
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(800)	(800)
Dividend refund	1,409	1,409
Available for distribution	8,676	8,676
(Tax payable by individual)	(1,775)	(1,775)
Net amount to the individual	6,902	6,902
Tax savings (cost) triggering 55(2)	1,059	1,729
Tax deferral advantage (cost)*	(2,733)	(2,733)
RDTOH ending balance	124	124

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*Please consider the new GAAR rules effective January 1, 2024*

## 9. Northwest Territories

### **9.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	1,496
30,000	-	249	451	3,586
40,000	-	936	1,496	5,676
50,000	-	2,166	2,541	8,082
60,000	1,677*	3,485	3,586	10,992
70,000	3,479*	4,858	4,631	13,902
80,000	4,972*	6,682	5,676	16,812
90,000	6,465*	9,167	6,771	19,856
100,000	7,958*	11,831	8,082	23,386
120,000	10,702*	17,160	10,992	31,026
140,000	13,315*	23,274	13,902	38,666
160,000	17,187	29,718	16,812	47,042
180,000	22,149	36,163	19,856	55,652
200,000	27,112	43,393	23,386	64,262
250,000	40,576	61,804	32,936	87,372
300,000	54,742	80,216	42,737	110,897
350,000	68,908	98,627	53,499	134,422
400,000	83,074	117,038	64,262	157,947
450,000	97,239	135,450	75,609	181,472
500,000	111,405	153,861	87,372	204,997
750,000	182,234	245,918	146,184	322,622
1,000,000	253,064	337,976	204,997	440,247

*\*includes Alternative Minimum Tax*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 9. Northwest Territories

### 9.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
12,069	14,810		(0.03%)		6.87%
14,811	43,136		(7.76%)		6.75%
43,137	47,629		(4.03%)		9.86%
47,630	86,276		3.56%		16.18%
86,277	95,258		8.53%		20.32%
95,259	140,266		16.12%		26.65%
140,267	147,666		18.67%		28.77%
147,667	210,370		22.81%		32.22%
210,371	and greater		28.33%		36.82%

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
12,069	14,810		7.50%		15.00%
14,811	43,136		10.45%		20.90%
43,137	47,629		11.80%		23.60%
47,630	86,276		14.55%		29.10%
86,277	95,258		16.35%		32.70%
95,259	140,266		19.10%		38.20%
140,267	147,666		20.03%		40.05%
147,667	210,370		21.53%		43.05%
210,371	and greater		23.53%		47.05%

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 9. Northwest Territories

### **9.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,705)	(4,705)	(4,705)
Net amount to the individual	5,295	5,295	5,295
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(400)	(1,150)	(1,150)
Dividend refund	-	-	-
Available for distribution	8,700	7,350	7,350
(Tax payable by individual)	(3,204)	(2,095)	(2,095)
Net amount to the individual	5,496	5,255	5,255
Tax savings (cost) using corporation	201	(40)	(40)
Tax deferral advantage (cost)	3,405	2,055	2,055
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 9. Northwest Territories

### **9.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,705)	(4,705)	(2,353)
Net amount to the individual	5,295	5,295	7,648
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,150)	(1,150)	(575)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,050	6,860	9,025
(Tax payable by individual)	(2,964)	(2,526)	(1,482)
Net amount to the individual	5,085	4,334	7,543
Tax savings (cost) using corporation	(210)	(961)	(104)
Tax deferral advantage (cost)	(312)	(312)	(156)
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 9. Northwest Territories

### **9.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,833)	(3,682)
Net amount to the individual	7,167	6,318
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(2,833)	(3,682)
Net amount to the individual	7,167	6,318
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(1,000)	(151)
RDTOH ending balance	-	-

## 9. Northwest Territories

### **9.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,150)	(1,150)	(575)
Dividend refund	-	-	-
Net amount	4,983	4,983	7,492
Available for distribution*	8,050	6,860	9,025
(Personal taxes)	(2,964)	(2,526)	(1,482)
Net amount to the individual	5,086	4,334	7,543
Investment advantage to corp	(103)	649	(51)
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 9. Northwest Territories

### **9.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(2,833)	(3,682)
Net amount to the individual	7,167	6,318
Investment advantage to corp	(1,000)	(151)
RDTOH ending balance	-	-



## 9. Northwest Territories

### **9.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,833)	(3,682)
Net amount to the individual	7,167	6,318
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,482)	(1,482)
Net amount to the individual	7,543	7,543
Tax savings (cost) triggering 55(2)	376	1,226
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*Please consider the new GAAR rules effective January 1, 2024*

# 10. Nunavut

## **10.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	1,350
30,000	-	249	440	3,250
40,000	-	953	1,350	5,150
50,000	-	2,688	2,300	7,319
60,000	1,677*	4,512	3,250	10,069
70,000	3,479*	6,336	4,200	12,819
80,000	5,006*	8,183	5,150	15,569
90,000	6,981*	10,689	6,100	18,319
100,000	8,955*	13,376	7,319	21,512
120,000	13,110*	18,748	10,069	28,512
140,000	17,377*	24,855	12,819	35,512
160,000	22,902	31,493	15,569	43,191
180,000	29,517	38,131	18,319	51,291
200,000	36,133	45,553	21,512	59,391
250,000	52,673	64,448	30,262	81,226
300,000	69,212	83,342	39,141	103,476
350,000	85,752	102,237	49,266	125,726
400,000	102,291	121,131	59,391	147,976
450,000	118,830	140,025	70,101	170,226
500,000	135,370	158,920	81,226	192,476
750,000	218,067	253,392	136,851	303,726
1,000,000	300,764	347,864	192,476	414,976

*\*includes Alternative Minimum Tax*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

# 10. Nunavut

## **10.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
12,069	15,999		(0.03%)		6.87%
16,000	45,413		(2.11%)		8.46%
45,414	47,629		2.03%		11.91%
47,630	90,828		9.62%		18.24%
90,829	95,258		12.38%		20.54%
95,259	147,666		19.97%		26.86%
147,667	210,370		27.56%		33.19%
210,371	and greater		33.08%		37.79%

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
12,069	15,999		7.50%		15.00%
16,000	45,413		9.50%		19.00%
45,414	47,629		11.00%		22.00%
47,630	90,828		13.75%		27.50%
90,829	95,258		14.75%		29.50%
95,259	147,666		17.50%		35.00%
147,667	210,370		20.25%		40.50%
210,371	and greater		22.25%		44.50%

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 10. Nunavut

### **10.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,450)	(4,450)	(4,450)
Net amount to the individual	5,550	5,550	5,550
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(350)	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	8,750	7,300	7,300
(Tax payable by individual)	(3,307)	(2,419)	(2,419)
Net amount to the individual	5,443	4,881	4,881
Tax savings (cost) using corporation	(107)	(669)	(669)
Tax deferral advantage (cost)	3,200	1,750	1,750
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 10. Nunavut

### **10.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,450)	(4,450)	(2,225)
Net amount to the individual	5,550	5,550	7,775
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,000	6,810	9,000
(Tax payable by individual)	(3,023)	(2,574)	(1,512)
Net amount to the individual	4,977	4,236	7,489
Tax savings (cost) using corporation	(573)	(1,314)	(286)
Tax deferral advantage (cost)	(617)	(617)	(308)
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 10. Nunavut

### **10.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,308)	(3,779)
Net amount to the individual	6,692	6,221
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,308)	(3,779)
Net amount to the individual	6,692	6,221
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(525)	(54)
RDTOH ending balance	-	-

## 10. Nunavut

### **10.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	-	-	-
Net amount	4,933	4,933	7,467
Available for distribution*	8,000	6,810	9,000
(Personal taxes)	(3,023)	(2,574)	(1,512)
Net amount to the individual	4,977	4,237	7,488
Investment advantage to corp	(44)	696	(21)
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 10. Nunavut

### **10.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,308)	(3,779)
Net amount to the individual	6,692	6,221
Investment advantage to corp	(525)	(54)
RDTOH ending balance	-	-



## 10. Nunavut

### **10.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,308)	(3,779)
Net amount to the individual	6,692	6,221
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,512)	(1,512)
Net amount to the individual	7,489	7,489
Tax savings (cost) triggering 55(2)	797	1,268
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*Please consider the new GAAR rules effective January 1, 2024*

# 11. Ontario

## **11.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	300	180	-	1,653
30,000	450	549	440	3,970
40,000	600	1,623	1,653	6,125
50,000	600	3,803	2,968	8,661
60,000	2,377*	5,796	3,970	11,626
70,000	4,360*	7,997	4,973	14,591
80,000	5,852*	10,340	6,125	17,755
90,000	7,344*	13,735	7,172	20,956
100,000	9,534*	17,311	8,661	24,963
120,000	14,524*	24,462	11,626	33,645
140,000	19,548*	32,186	14,591	42,327
160,000	26,037	40,386	17,755	51,536
180,000	33,906	48,737	20,956	61,130
200,000	41,774	57,878	24,963	70,724
250,000	61,446	81,575	35,816	96,911
300,000	81,118	105,273	46,739	123,676
350,000	100,790	128,971	58,731	150,441
400,000	120,462	152,668	70,724	177,206
450,000	140,133	176,366	83,529	203,971
500,000	159,805	200,063	96,911	230,735
750,000	258,164	318,551	163,823	364,559
1,000,000	356,523	437,039	230,735	498,383

*\*includes Alternative Minimum Tax*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

*The Ontario Health Premium is included.*

# 11. Ontario

## **11.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
10,582	12,068	-	-	-	-
12,069	15,417	(0.03%)		6.87%	
15,418	20,252	(13.69%)		10.92%	
20,253	43,905	(6.86%)		8.89%	
43,906	47,629	(1.20%)		13.61%	
47,630	77,319	6.39%		19.93%	
77,320	87,812	8.92%		22.04%	
87,813	91,088	12.24%		24.81%	
91,089	95,258	17.79%		29.43%	
95,259	147,666	25.38%		35.76%	
147,667	149,999	29.52%		39.21%	
150,000	210,370	31.67%		41.00%	
210,371	219,999	37.19%		45.60%	
220,000	and greater	39.34%		47.40%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
10,582	12,068	-	-	-	-
12,069	15,417	7.50%		15.00%	
15,418	20,252	12.55%		25.10%	
20,253	43,905	10.03%		20.05%	
43,906	47,629	12.08%		24.15%	
47,630	77,319	14.83%		29.65%	
77,320	87,812	15.74%		31.48%	
87,813	91,088	16.95%		33.89%	
91,089	95,258	18.95%		37.91%	
95,259	147,666	21.70%		43.41%	
147,667	149,999	23.20%		46.41%	
150,000	210,370	23.98%		47.97%	
210,371	219,999	25.98%		51.97%	
220,000	and greater	26.76%		53.53%	

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

# 11. Ontario

## **11.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,353)	(5,353)	(5,353)
Net amount to the individual	4,647	4,647	4,647
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(350)	(1,150)	(1,000)
Dividend refund	-	-	-
Available for distribution	8,750	7,350	7,500
(Tax payable by individual)	(4,147)	(2,904)	(2,975)
Net amount to the individual	4,603	4,446	4,525
Tax savings (cost) using corporation	(44)	(201)	(122)
Tax deferral advantage (cost)	4,103	2,703	2,853
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

# 11. Ontario

## **11.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,353)	(5,353)	(2,676)
Net amount to the individual	4,647	4,647	7,324
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,150)	(1,150)	(575)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,050	6,860	9,025
(Tax payable by individual)	(3,815)	(3,251)	(1,908)
Net amount to the individual	4,234	3,609	7,118
Tax savings (cost) using corporation	(413)	(1,039)	(206)
Tax deferral advantage (cost)	336	336	168
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

# 11. Ontario

## **11.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,934)	(4,740)
Net amount to the individual	6,066	5,260
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,934)	(4,740)
Net amount to the individual	6,066	5,261
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	101	906
RDTOH ending balance	-	-

# 11. Ontario

## **11.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,150)	(1,150)	(575)
Dividend refund	-	-	-
Net amount	4,983	4,983	7,492
Available for distribution*	8,050	6,860	9,025
(Personal taxes)	(3,815)	(3,251)	(1,908)
Net amount to the individual	4,235	3,609	7,117
Investment advantage to corp	748	1,374	375
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

# 11. Ontario

## **11.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,934)	(4,740)
Net amount to the individual	6,066	5,260
Investment advantage to corp	101	907
RDTOH ending balance	-	-



# 11. Ontario

## **11.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,934)	(4,740)
Net amount to the individual	6,066	5,260
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,908)	(1,908)
Net amount to the individual	7,118	7,118
Tax savings (cost) triggering 55(2)	1,052	1,857
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*Please consider the new GAAR rules effective January 1, 2024*

## 12. Prince Edward Island

### **12.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	676	-	2,052
30,000	-	1,887	662	4,732
40,000	-	3,846	2,052	7,532
50,000	245	6,348	3,492	10,543
60,000	2,913*	9,085	4,732	13,973
70,000	5,654*	12,009	6,092	17,578
80,000	8,001*	14,934	7,532	21,298
90,000	10,348*	18,310	8,972	25,018
100,000	12,694*	21,867	10,543	29,015
120,000	17,078*	29,254	13,973	37,889
140,000	21,296*	37,090	17,578	46,763
160,000	26,844	45,215	21,298	56,007
180,000	33,517	53,340	25,018	65,481
200,000	40,249	62,250	29,015	74,955
250,000	57,361	84,862	40,107	100,225
300,000	74,473	107,475	51,270	125,910
350,000	91,585	130,087	63,113	151,595
400,000	108,698	152,700	74,955	177,280
450,000	125,810	175,312	87,383	202,965
500,000	142,922	197,924	100,225	228,650
750,000	228,483	310,986	164,438	357,075
1,000,000	314,043	424,048	228,650	485,500

*\*includes Alternative Minimum Tax*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 12. Prince Edward Island

### **12.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
9,160	12,068	-	-	-	-
12,069	12,731	(0.03%)		6.87%	
12,732	16,999	(0.99%)		14.98%	
17,000	23,999	5.91%		20.73%	
24,000	31,983	(0.99%)		14.98%	
31,984	47,629	4.53%		19.58%	
47,630	63,968	12.12%		25.91%	
63,969	95,258	16.12%		29.24%	
95,259	98,996	23.71%		35.57%	
98,997	147,666	24.56%		37.17%	
147,667	210,370	28.70%		40.62%	
210,371	and greater	34.22%		45.22%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
9,160	12,068	-	-	-	-
12,069	12,731	7.50%		15.00%	
12,732	16,999	12.40%		24.80%	
17,000	23,999	14.90%		29.80%	
24,000	31,983	12.40%		24.80%	
31,984	47,629	14.40%		28.80%	
47,630	63,968	17.15%		34.30%	
63,969	95,258	18.60%		37.20%	
95,259	98,996	21.35%		42.70%	
98,997	147,666	22.19%		44.37%	
147,667	210,370	23.69%		47.37%	
210,371	and greater	25.69%		51.37%	

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 12. Prince Edward Island

### **12.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,137)	(5,137)	(5,137)
Net amount to the individual	4,863	4,863	4,863
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(350)	(1,600)	(1,600)
Dividend refund	-	-	-
Available for distribution	8,750	6,900	6,900
(Tax payable by individual)	(3,957)	(2,361)	(2,361)
Net amount to the individual	4,793	4,539	4,539
Tax savings (cost) using corporation	(70)	(324)	(324)
Tax deferral advantage (cost)	3,887	2,037	2,037
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 12. Prince Edward Island

### **12.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,137)	(5,137)	(2,569)
Net amount to the individual	4,863	4,863	7,432
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,600)	(1,600)	(800)
Dividend refund	2,818	1,877	1,409
Available for distribution	7,351	6,410	8,676
(Tax payable by individual)	(3,325)	(2,899)	(1,662)
Net amount to the individual	4,026	3,511	7,014
Tax savings (cost) using corporation	(837)	(1,352)	(418)
Tax deferral advantage (cost)	(330)	(330)	(165)
RDTOH ending balance	249	-	124

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 12. Prince Edward Island

### **12.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,422)	(4,522)
Net amount to the individual	6,578	5,478
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(3,422)	(4,522)
Net amount to the individual	6,578	5,478
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(411)	689
RDTOH ending balance	-	-

## 12. Prince Edward Island

### **12.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,600)	(1,600)	(800)
Dividend refund	-	-	-
Net amount	4,533	4,533	7,267
Available for distribution*	7,351	6,410	8,676
(Personal taxes)	(3,325)	(2,899)	(1,662)
Net amount to the individual	4,027	3,511	7,013
Investment advantage to corp	506	1,022	254
RDTOH ending balance	249	-	124

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 12. Prince Edward Island

### **12.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(3,422)	(4,522)
Net amount to the individual	6,578	5,478
Investment advantage to corp	(411)	689
RDTOH ending balance	-	-



## 12. Prince Edward Island

### **12.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,422)	(4,522)
Net amount to the individual	6,578	5,478
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(800)	(800)
Dividend refund	1,409	1,409
Available for distribution	8,676	8,676
(Tax payable by individual)	(1,662)	(1,662)
Net amount to the individual	7,014	7,014
Tax savings (cost) triggering 55(2)	436	1,536
Tax deferral advantage (cost)*	(2,733)	(2,733)
RDTOH ending balance	124	124

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*Please consider the new GAAR rules effective January 1, 2024*

# 13. Quebec

## **13.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	51	51	-	1,754
30,000	150	1,328	368	4,606
40,000	208	3,099	1,754	7,358
50,000	1,342	5,788	3,180	10,531
60,000	3,551*	8,632	4,606	14,324
70,000	6,399*	11,495	5,982	18,136
80,000	9,505*	14,536	7,358	21,947
90,000	12,785*	18,236	8,795	25,856
100,000	16,066*	22,235	10,531	30,285
120,000	22,626*	30,340	14,324	39,862
140,000	29,155*	38,749	18,136	49,523
160,000	36,348	47,230	21,947	59,324
180,000	44,348	55,711	25,856	69,317
200,000	52,347	64,848	30,285	79,310
250,000	72,345	87,971	42,285	105,616
300,000	92,343	111,095	54,328	132,269
350,000	112,342	134,219	66,819	158,921
400,000	132,340	157,342	79,310	185,574
450,000	152,338	180,466	92,290	212,226
500,000	172,337	203,589	105,616	238,879
750,000	272,328	319,207	172,247	372,141
1,000,000	372,320	434,825	238,879	505,404

*\*includes Alternative Minimum Tax*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable). Contributions to the Health Services Fund are included.*

## 13. Quebec

### **13.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
12,069	14,914		(0.02%)		5.73%
14,915	15,268		0.98%		6.73%
15,269	29,914		5.42%		17.60%
29,915	43,789		4.42%		16.60%
43,790	47,629		11.32%		22.35%
47,630	51,854		17.66%		27.63%
51,855	87,574		18.66%		28.63%
87,575	95,258		24.18%		33.23%
95,259	106,554		30.52%		38.51%
106,555	136,854		32.93%		40.53%
136,855	147,666		31.93%		39.53%
147,667	210,370		35.39%		42.41%
210,371	and greater		40.00%		46.25%

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
12,069	14,914		6.26%		12.53%
14,915	15,268		6.76%		13.53%
15,269	29,914		14.26%		28.53%
29,915	43,789		13.76%		27.53%
43,790	47,629		16.26%		32.53%
47,630	51,854		18.56%		37.12%
51,855	87,574		19.06%		38.12%
87,575	95,258		21.06%		42.12%
95,259	106,554		23.36%		46.71%
106,555	136,854		24.23%		48.46%
136,855	147,666		23.73%		47.46%
147,667	210,370		24.98%		49.97%
210,371	and greater		26.65%		53.31%

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 13. Quebec

### **13.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,331)	(5,331)	(5,331)
Net amount to the individual	4,670	4,670	4,670
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(600)	(1,160)	(1,160)
Dividend refund	-	-	-
Available for distribution	8,500	7,340	7,340
(Tax payable by individual)	(3,931)	(2,945)	(2,945)
Net amount to the individual	4,569	4,395	4,395
Tax savings (cost) using corporation	(101)	(274)	(274)
Tax deferral advantage (cost)	3,830	2,670	2,670
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 13. Quebec

### **13.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,331)	(5,331)	(2,665)
Net amount to the individual	4,670	4,670	7,335
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,160)	(1,160)	(580)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,040	6,850	9,020
(Tax payable by individual)	(3,718)	(3,168)	(1,859)
Net amount to the individual	4,321	3,682	7,161
Tax savings (cost) using corporation	(348)	(988)	(174)
Tax deferral advantage (cost)	304	304	152
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 13. Quebec

### **13.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,000)	(4,625)
Net amount to the individual	6,000	5,375
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(4,000)	(4,625)
Net amount to the individual	6,001	5,376
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	166	791
RDTOH ending balance	-	-

## 13. Quebec

### **13.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,160)	(1,160)	(580)
Dividend refund	-	-	-
Net amount	4,973	4,973	7,487
Available for distribution*	8,040	6,850	9,020
(Personal taxes)	(3,718)	(3,168)	(1,859)
Net amount to the individual	4,322	3,682	7,161
Investment advantage to corp	651	1,291	326
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 13. Quebec

### **13.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(4,000)	(4,625)
Net amount to the individual	6,000	5,375
Investment advantage to corp	167	792
RDTOH ending balance	-	-



## 13. Quebec

### **13.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,000)	(4,625)
Net amount to the individual	6,000	5,375
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(580)	(580)
Dividend refund	1,533	1,533
Available for distribution	9,020	9,020
(Tax payable by individual)	(1,859)	(1,859)
Net amount to the individual	7,161	7,161
Tax savings (cost) triggering 55(2)	1,161	1,786
Tax deferral advantage (cost)*	(2,513)	(2,513)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*Please consider the new GAAR rules effective January 1, 2024*

## 14. Saskatchewan

### **14.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	1,603
30,000	-	1,025	440	4,153
40,000	-	2,548	1,603	6,703
50,000	-	4,829	2,878	9,480
60,000	1,731*	7,199	4,153	12,780
70,000	3,566*	9,569	5,428	16,080
80,000	5,059*	11,939	6,703	19,380
90,000	6,551*	14,761	7,978	22,680
100,000	8,043*	17,763	9,480	26,239
120,000	11,379*	23,943	12,780	33,939
140,000	14,915*	30,809	16,080	41,854
160,000	19,739	37,964	19,380	50,325
180,000	25,667	45,119	22,680	59,025
200,000	31,596	53,059	26,239	67,725
250,000	46,417	73,246	35,864	91,060
300,000	61,238	93,433	45,975	114,810
350,000	76,060	113,620	56,850	138,560
400,000	90,881	133,807	67,725	162,310
450,000	105,702	153,994	79,185	186,060
500,000	120,524	174,181	91,060	209,810
750,000	194,630	275,116	150,435	328,560
1,000,000	268,737	376,051	209,810	447,310

*\*includes Alternative Minimum Tax*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 14. Saskatchewan

### **14.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
12,069	16,064		(0.03%)		6.87%
16,065	45,224		(0.72%)		15.07%
45,225	47,629		2.04%		17.37%
47,630	95,258		9.63%		23.70%
95,259	129,213		17.22%		30.02%
129,214	147,666		19.98%		32.32%
147,667	210,370		24.12%		35.77%
210,371	and greater		29.64%		40.37%

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
12,069	16,064		7.50%		15.00%
16,065	45,224		12.75%		25.50%
45,225	47,629		13.75%		27.50%
47,630	95,258		16.50%		33.00%
95,259	129,213		19.25%		38.50%
129,214	147,666		20.25%		40.50%
147,667	210,370		21.75%		43.50%
210,371	and greater		23.75%		47.50%

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 14. Saskatchewan

### **14.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,750)	(4,750)	(4,750)
Net amount to the individual	5,250	5,250	5,250
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(1,200)	(1,000)
Dividend refund	-	-	-
Available for distribution	8,900	7,300	7,500
(Tax payable by individual)	(3,593)	(2,175)	(2,255)
Net amount to the individual	5,307	5,125	5,245
Tax savings (cost) using corporation	57	(125)	(5)
Tax deferral advantage (cost)	3,650	2,050	2,250
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 14. Saskatchewan

### **14.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,750)	(4,750)	(2,375)
Net amount to the individual	5,250	5,250	7,625
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,000	6,810	9,000
(Tax payable by individual)	(3,230)	(2,750)	(1,615)
Net amount to the individual	4,770	4,060	7,385
Tax savings (cost) using corporation	(480)	(1,190)	(240)
Tax deferral advantage (cost)	(317)	(317)	(158)
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 14. Saskatchewan

### **14.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,964)	(4,037)
Net amount to the individual	7,036	5,963
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(2,964)	(4,037)
Net amount to the individual	7,036	5,963
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(869)	204
RDTOH ending balance	-	-

## 14. Saskatchewan

### **14.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	-	-	-
Net amount	4,933	4,933	7,467
Available for distribution*	8,000	6,810	9,000
(Personal taxes)	(3,230)	(2,750)	(1,615)
Net amount to the individual	4,770	4,061	7,385
Investment advantage to corp	163	872	82
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 14. Saskatchewan

### **14.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(2,964)	(4,037)
Net amount to the individual	7,036	5,963
Investment advantage to corp	(869)	204
RDTOH ending balance	-	-



## 14. Saskatchewan

### **14.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,964)	(4,037)
Net amount to the individual	7,036	5,963
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,615)	(1,615)
Net amount to the individual	7,385	7,385
Tax savings (cost) triggering 55(2)	350	1,423
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*Please consider the new GAAR rules effective January 1, 2024*

# 15. Yukon

## **15.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	171	-	1,697
30,000	-	891	627	3,837
40,000	-	2,049	1,697	5,977
50,000	-	4,007	2,767	8,309
60,000	1,651*	6,097	3,837	11,259
70,000	3,438*	8,186	4,907	14,209
80,000	4,931*	10,276	5,977	17,159
90,000	6,425*	12,975	7,047	20,109
100,000	7,918*	15,915	8,309	23,410
120,000	10,675*	21,796	11,259	30,790
140,000	13,309*	28,331	14,209	38,170
160,000	17,187	35,339	17,159	46,154
180,000	22,149	42,347	20,109	54,514
200,000	27,112	50,140	23,410	62,874
250,000	39,518	69,960	32,635	85,359
300,000	51,924	89,781	41,974	108,259
350,000	64,331	109,601	52,424	131,159
400,000	76,737	129,421	62,874	154,059
450,000	90,023	149,627	73,909	176,959
500,000	104,485	170,712	85,359	199,859
750,000	176,798	276,138	142,609	319,860
1,000,000	249,111	381,564	199,859	439,860

*\*includes Alternative Minimum Tax*

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

# 15. Yukon

## **15.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
12,069	47,629		(7.78%)		11.58%
47,630	95,258		3.40%		20.90%
95,259	147,666		13.61%		29.41%
147,667	210,370		20.37%		35.04%
210,371	499,999		25.89%		39.64%
500,000	and greater		28.93%		42.17%

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
12,069	47,629		10.70%		21.40%
47,630	95,258		14.75%		29.50%
95,259	147,666		18.45%		36.90%
147,667	210,370		20.90%		41.80%
210,371	499,999		22.90%		45.80%
500,000	and greater		24.00%		48.00%

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

# 15. Yukon

## **15.3A Tax Integration for CCPCs (Active Business Income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(4,800)
Net amount to the individual	5,200	5,200	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(1,200)	(250)
Dividend refund	-	-	-
Available for distribution	8,900	7,300	8,250
(Tax payable by individual)	(3,753)	(2,125)	(2,525)
Net amount to the individual	5,147	5,175	5,725
Tax savings (cost) using corporation	(53)	(25)	525
Tax deferral advantage (cost)	3,700	2,100	3,050
RDTOH ending balance	-	-	-

*\*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other-than-eligible dividends.*

## 15. Yukon

### **15.3B Tax Integration for CCPCs (Investment income)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(2,400)
Net amount to the individual	5,200	5,200	7,600
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	3,067	1,877	1,533
Available for distribution	8,000	6,810	9,000
(Tax payable by individual)	(3,374)	(2,872)	(1,687)
Net amount to the individual	4,626	3,938	7,314
Tax savings (cost) using corporation	(574)	(1,262)	(286)
Tax deferral advantage (cost)	(267)	(267)	(133)
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

# 15. Yukon

## **15.3C Tax Integration for CCPCs (Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,893)	(4,217)
Net amount to the individual	7,107	5,783
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	3,833	3,833
Available for distribution	10,000	10,000
(Tax payable by individual)	(2,893)	(4,217)
Net amount to the individual	7,108	5,783
Tax savings (cost) using corporation	-	-
Tax deferral advantage (cost)	(941)	384
RDTOH ending balance	-	-

## 15. Yukon

### **15.4A Investment advantage for CCPCs (Investment income)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Foreign income	Capital gains*
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	(1,500)	-
(Part I tax - non-refundable)	(800)	(490)	(400)
(Part I tax - refundable)	(3,067)	(1,877)	(1,533)
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(1,200)	(1,200)	(600)
Dividend refund	-	-	-
Net amount	4,933	4,933	7,467
Available for distribution*	8,000	6,810	9,000
(Personal taxes)	(3,374)	(2,872)	(1,687)
Net amount to the individual	4,626	3,938	7,313
Investment advantage to corp	307	995	154
RDTOH ending balance	-	-	-

*\*For the 'Capital gains' solution, capital dividends of 5,000 are assumed to paid.*

## 15. Yukon

### **15.4B Investment advantage for CCPCs (Dividends)**

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Eligible dividends	Other than eligible dividends
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	-	-
(Part I tax - refundable)	-	-
(Part IV tax)	(3,833)	(3,833)
(Provincial/territorial corporate tax)	-	-
Dividend refund	-	-
Net amount	6,167	6,167
Available for distribution*	10,000	10,000
(Personal taxes)	(2,893)	(4,217)
Net amount to the individual	7,107	5,783
Investment advantage to corp	(940)	384
RDTOH ending balance	-	-



## 15. Yukon

### **15.5 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,893)	(4,217)
Net amount to the individual	7,107	5,783
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,687)	(1,687)
Net amount to the individual	7,314	7,314
Tax savings (cost) triggering 55(2)	206	1,531
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*Please consider the new GAAR rules effective January 1, 2024*

# Implemented Tax Rates

Body	Effective	Change	Source
Fed	Jul 1, 2023	Set interest rate used to calculate new prescribed loans to 5%	CRA
Fed	Oct 1, 2023	Set interest rate used to calculate new prescribed loans to 5%	CRA
Fed	Jan 1, 2024	Set interest rate used to calculate new prescribed loans to 6%	CRA
Fed	Jan 1, 2024	Relevant changes to the Alternative Minimum Tax such as increasing the exemption from \$40,000 to the fourth Federal tax bracket and a rate increase from 15% to 20.5%	March 2023 Budget
Fed	Jan 1, 2024	Increased Federal EI YMPE from \$61,500 to \$63,200, and adjust the maximum premium from \$1,403.43 to \$1,468.77	Actuarial Report on EI
Fed	Jan 1, 2024	Set indexation rate for brackets and credits to 4.7%	
Fed	Jan 1, 2024	Increase CPP maximum pensionable earnings from \$66,600 to \$68,500 and increasing the employee/employer maximum from \$3,754.45 to \$3,867.50.	
Fed	Jan 1, 2024	Introduce a second CPP ceiling of \$73,200. The maximum contribution will be \$188.00.	
AB	Jan 1, 2024	Set indexation rate for brackets and credits to 4.2%	
BC	Jan 1, 2024	Set indexation rate for brackets and credits to 5.0%	
BC	Jan 1, 2024	Increase the employer health tax exemption threshold from \$500,000 to \$1,000,000 and the exemption rate from 2.925% to 5.850%	February 2024 Budget
BC	Jul 1, 2024	Increase the B.C. climate action tax credit amounts and thresholds from: <ul style="list-style-type: none"> <li>\$447 to \$504 (individuals)</li> <li>\$126 to \$252 (spouse or common-law partner (or for the first child in a single parent family)</li> <li>\$126 for each child (except the first child in a single parent family)</li> <li>\$39,115 to \$41,071 for individuals (threshold amount)</li> <li>\$50,170 to \$57,288 for families (threshold amount)</li> </ul>	February 2024 Budget
BC	Jul 1, 2024	Increase the B.C. family tax credit amounts and thresholds from: <ul style="list-style-type: none"> <li>\$1,750 to \$2,188 for your first child</li> <li>\$1,100 to \$1,375 for your second child</li> <li>\$900 to \$1,125 for each additional child</li> <li>\$27,354 to \$35,902 income (threshold amount)</li> <li>\$87,533 to \$114,887 income (threshold amount)</li> </ul>	February 2024 Budget
MB	Jan 1, 2024	Set indexation rate for brackets and credits to 5.2%	

# Implemented Tax Rates

Body	Effective	Change	Source
MB	Jan 1, 2024	Increase tax bracket from \$36,842 to \$47,000	March 2023 Budget
MB	Jan 1, 2024	Increase tax bracket from \$79,625 to \$100,000	March 2023 Budget
MB	Jan 1, 2024	Increase respective threshold limits for the Health and Post Secondary Education Tax Levy to \$2,250,000 and \$4,500,000	March 2023 Budget
NB	Jan 1, 2024	Set indexation rate for brackets and credits to 4.7%	
NL	Jan 1, 2024	Set indexation rate for brackets and credits to 4.2%	
NL	Jan 1, 2024	Decrease to the small business tax rate from 3% to 2.5%	March 2024 Budget
NS	Jan 1, 2025	Index the income tax brackets, basic personal amount, spousal amount, dependant amount, infirm dependant amount, and age amount.	Bill No. 419
NT	Jan 1, 2024	Set indexation rate for brackets and credits to 4.7%	
NU	Jan 1, 2024	Set indexation rate for brackets and credits to 4.7%	
ON	Jan 1, 2024	Set indexation rate for brackets and credits to 4.5%	
PE	Jan 1, 2024	Increase basic personal amount from \$12,750 to \$13,500	Bill 14
PE	Jan 1, 2024	Increase spouse amount from \$10,829 to \$11,466	Bill 14
PE	Jan 1, 2024	New first tax bracket of \$32,656	Bill 14
PE	Jan 1, 2024	New second tax bracket of \$64,313	Bill 14
PE	Jan 1, 2024	New third tax bracket of \$105,000	Bill 14
PE	Jan 1, 2024	New fourth tax bracket of \$140,000	Bill 14
PE	Jan 1, 2024	New first tax bracket rate of 9.65%	Bill 14
PE	Jan 1, 2024	New second tax bracket rate of 13.63%	Bill 14
PE	Jan 1, 2024	New third tax bracket rate of 16.65%	Bill 14
PE	Jan 1, 2024	New fourth tax bracket rate of 18.00%	Bill 14
PE	Jan 1, 2024	New fifth tax bracket rate of 18.75%	Bill 14

# Implemented Tax Rates

Body	Effective	Change	Source
PE	Jan 1, 2024	Increase the age amount from \$4,679 to \$5,595 and the threshold from \$30,879 to \$33,740	Bill 14
PE	Jan 1, 2024	Increase the low income tax reduction threshold from \$20,750 to \$21,500	Bill 14
PE	Jan 1, 2024	Increase the children's wellness tax credit from \$500 to \$1,000	Bill 14
PE	Jan 1, 2024	Elimination of the provincial surtax	Bill 14
PE	Jan 1, 2025	Increase the first tax bracket from \$32,656 to \$33,328 and reduce the tax bracket rate from 9.65% to 9.50%	2024 Budget
PE	Jan 1, 2025	Increase the second tax bracket from \$64,313 to \$64,656 and reduce the tax bracket rate from 13.63% to 13.47%	2024 Budget
PE	Jan 1, 2025	Reduce the third tax bracket rate from 16.65% to 16.60%	2024 Budget
PE	Jan 1, 2025	Reduce the fourth tax bracket rate from 18.00% to 17.62%	2024 Budget
PE	Jan 1, 2025	Increase the highest tax bracket rate from 18.75% to 19.00%	2024 Budget
PE	Jan 1, 2025	Increase basic personal amount from \$13,500 to \$14,250	2024 Budget
PE	Jan 1, 2025	Increase spouse amount from \$11,466 to \$12,103	2024 Budget
PE	Jan 1, 2025	Increase the age amount from \$5,595 to \$6,510 and the threshold from \$33,740 to \$36,600	2024 Budget
PE	Jan 1, 2025	Increase the low income tax reduction threshold from \$21,500 to \$22,500	2024 Budget
PE	Jan 1, 2025	Decrease the credit rate from 9.65% to 9.50%	2024 Budget
PE	Jan 1, 2025	Increase the donation rate from 18.75% to 19.00%	2024 Budget
QC	July 1, 2023	Double the indexation percentage for the housing component of the Solidarity Tax Credit	March 2023 Budget
QC	Jan 1, 2024	Set indexation rate for brackets and credits to 5.08%	
QC	Jan 1, 2024	Relevant changes to the Alternative Minimum Tax such as increasing the exemption from \$40,000 to the \$175,000 and a rate increase from 14% to 19%	
SK	July 1, 2023	Increase the small business tax rate from 0% to 1%	Bill 2 + Bill 89
SK	Jan 1, 2024	Set indexation rate for brackets and credits to 4.7%	
SK	Jan 1, 2024	Increase the dividend tax credit rate on other-than-eligible dividends from 2.105% to 2.938%	Bill 2 + Bill 89

# Implemented Tax Rates

<b>Body</b>	<b>Effective</b>	<b>Change</b>	<b>Source</b>
SK	July 1, 2025	Increase the small business tax rate from 1% to 2%	Bill 2 + Bill 89
SK	Jan 1, 2026	Increase the dividend tax credit rate on other-than-eligible dividends from 2.938% to 3.362%	Bill 2 + Bill 89
YT	Jan 1, 2024	Set indexation rate for brackets and credits to 4.7%	

Up to date as of 2024-04-01



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