



2019

TAX FACTS AND TABLES

provided by



Tax Templates Inc.



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1. Personal Taxes

1.1 - Personal Tax Credits

	Federal	AB	BC	MB	NB	NL	NS
Basic personal amount*	12,069	19,369	10,682	9,626	10,264	9,414	8,481
Spouse or common-law partner amount*	12,069	19,369	9,147	9,134	8,716	7,692	8,481
Net income threshold	-	-	915	-	872	770	848
Age amount**	7,494	5,397	4,791	3,728	5,012	6,009	4,141
Net income threshold	37,790	40,179	35,660	27,749	37,311	32,930	30,828
Adoption credit	16,255	13,247	16,255	10,000	-	12,704	-
Pension income credit	2,000	1,491	1,000	1,000	1,000	1,000	1,173
Disability amount	8,416	14,940	8,012	6,180	8,310	6,352	7,341
Supplement if under 18	4,910	11,212	4,674	3,605	4,848	2,990	3,449
Medical expense threshold (max)	2,352	2,503	2,221	1,728	2,323	2,050	1,637
Indexing factor	2.200%	2.400%	2.600%	2.600%	2.200%	1.800%	-

*Federal: Enhanced basic personal/spousal amount up to 12,069 for net incomes up to 147,667

*NS: Enhanced basic personal/spousal amount up to 3,000 for taxable incomes up to 75,000

**NS: Enhanced age amount up to 1,465 for taxable incomes up to 75,000

	NT	NU	ON	PE	SK	YT	QC
Basic personal amount	14,811	16,000	10,582	9,160	16,065	12,069	15,269
Spouse or common-law partner amount	14,811	16,000	8,985	7,780	16,065	12,069	-
Net income threshold	-	-	898	778	1,607	-	-
Age amount	7,245	10,214	5,166	3,764	4,894	7,494	3,212
Net income threshold	37,790	37,790	38,463	28,019	36,430	37,790	34,610
Adoption credit	-	-	12,910	-	-	16,255	10,000
Pension income credit	1,000	2,000	1,463	1,000	1,000	2,000	2,853
Disability amount	12,011	13,618	8,549	6,890	9,464	8,416	3,391
Supplement if under 18	4,909	4,909	4,987	4,019	9,464	4,910	-
Medical expense threshold (max)	2,352	2,352	2,395	1,678	2,268	2,352	-
Indexing factor	2.200%	2.200%	2.200%	-	-	2.200%	1.710%

1. Personal Taxes

1.2 - Personal Tax Rates and Brackets

Federal	
-	15.00%
47,630	20.50%
95,259	26.00%
147,667	29.00%
210,371	33.00%

AB	
-	10.00%
131,220	12.00%
157,464	13.00%
209,952	14.00%
314,928	15.00%

BC	
-	5.06%
40,707	7.70%
81,416	10.50%
93,476	12.29%
113,506	14.70%
153,900	16.80%

MB	
-	10.80%
32,670	12.75%
70,610	17.40%

NB	
-	9.68%
42,592	14.82%
85,184	16.52%
138,491	17.84%
157,778	20.30%

NL	
-	8.70%
37,591	14.50%
75,181	15.80%
134,224	17.30%
187,913	18.30%

NS	
-	8.79%
29,590	14.95%
59,180	16.67%
93,000	17.50%
150,000	21.00%

NT	
-	5.90%
43,137	8.60%
86,277	12.20%
140,267	14.05%

NU	
-	4.00%
45,414	7.00%
90,829	9.00%
147,667	11.50%

ON	
-	5.05%
43,906	9.15%
87,813	11.16%
150,000	12.16%
220,000	13.16%

PE	
-	9.80%
31,984	13.80%
63,969	16.70%

QC	
-	15.00%
43,790	20.00%
87,575	24.00%
106,555	25.75%

SK	
-	10.50%
45,225	12.50%
129,214	14.50%

YT	
-	6.40%
47,630	9.00%
95,259	10.90%
147,667	12.80%
500,000	15.00%

Surtax of 20.00% on Ontario tax over 4,740

Surtax of 36.00% on Ontario tax over 6,066

Surtax of 10.00% on PEI tax over 12,500

1. Personal Taxes

1.3 - Maximum Combined Personal Rates

Jurisdiction	Eligible dividends	Other than eligible dividends	Capital gains	Other income
AB	31.71%	42.31%	24.00%	48.00%
BC	31.44%	44.63%	24.90%	49.80%
MB	37.78%	46.67%	25.20%	50.40%
NB	33.51%	47.75%	26.65%	53.30%
NL	42.61%	44.59%	25.65%	51.30%
NS	41.58%	48.28%	27.00%	54.00%
NT	28.33%	36.82%	23.53%	47.05%
NU	33.08%	37.79%	22.25%	44.50%
ON	39.34%	47.40%	26.76%	53.53%
PE	34.22%	45.22%	25.69%	51.37%
QC	40.00%	46.25%	26.65%	53.31%
SK	29.64%	40.37%	23.75%	47.50%
YT	28.93%	42.17%	24.00%	48.00%

1.4 - Tax-Free Dividends

Jurisdiction	Eligible dividends	Other than eligible dividends
AB	52,068	21,537
BC	52,068	22,722
MB	25,584	9,991
NB	52,068	19,024
NL	18,497	20,207
NS	32,405	16,579
NT	52,068	26,369
NU	52,068	26,369
ON	52,068	26,369
PE	47,130	15,124
QC	39,489	21,075
SK	52,068	20,549
YT	52,068	16,382

*Tax-free amounts reflect federal and provincial/territorial taxes net of basic personal amounts and dividend tax credits.
The Ontario Health Premium and contributions to Quebec's Health Services Fund will also apply.*

2. Corporate Taxes

2.1 Federal and Provincial/Territorial Tax Rates

Jurisdiction	SBD limit	Up to SBD limit	M&P rate	General rate
Federal	500,000	9.00%	15.00%	15.00%
AB	500,000	2.00%	11.50%	11.50%
BC	500,000	2.00%	12.00%	12.00%
MB	500,000	-	12.00%	12.00%
NB	500,000	2.50%	14.00%	14.00%
NL	500,000	3.00%	15.00%	15.00%
NS	500,000	3.00%	16.00%	16.00%
NT	500,000	4.00%	11.50%	11.50%
NU	500,000	3.50%	12.00%	12.00%
ON	500,000	3.50%	10.00%	11.50%
PE	500,000	3.50%	16.00%	16.00%
QC	500,000	6.00%	4.00%-11.60%	11.60%
SK	600,000	2.00%	10.00%	12.00%
YT	500,000	2.00%	1.50% - 2.50%	12.00%

For a CCPC with a tax year of Jan 1 to Dec 31 - rates may vary for non-calendar tax years.

The M&P rates for Yukon Territory represent the M&P rates up to the provincial SBD limit and above the provincial SBD limit.

2. Corporate Taxes

2.2 Combined Federal and Provincial/Territorial Tax Rates

Jurisdiction	M&P rate*	General rate	CCPC		
			Small Business Deduction limit	SBD rate*	Personal services business rate
AB	26.50%	26.50%	500,000	11.00%	44.50%
BC	27.00%	27.00%	500,000	11.00%	45.00%
MB	27.00%	27.00%	500,000	9.00%	45.00%
NB	29.00%	29.00%	500,000	11.50%	47.00%
NL	30.00%	30.00%	500,000	12.00%	48.00%
NS	31.00%	31.00%	500,000	12.00%	49.00%
NT	26.50%	26.50%	500,000	13.00%	44.50%
NU	27.00%	27.00%	500,000	12.50%	45.00%
ON	25.00%	26.50%	500,000	12.50%	44.50%
PE	31.00%	31.00%	500,000	12.50%	49.00%
QC	26.60%	26.60%	500,000	15.00%	44.60%
SK	25.00%	27.00%	600,000	11.00%	45.00%
YT	17.50%	27.00%	500,000	11.00%	45.00%

Jurisdiction	CCPC	
	Investment income rate	Capital gains rate
AB	50.16%	25.08%
BC	50.67%	25.33%
MB	50.67%	25.33%
NB	52.67%	26.33%
NL	53.67%	26.83%
NS	54.67%	27.33%
NT	50.17%	25.08%
NU	50.67%	25.33%
ON	50.17%	25.08%
PE	54.67%	27.33%
QC	50.27%	25.13%
SK	50.67%	25.33%
YT	50.67%	25.33%

**For a CCPC with a tax year of Jan 1 to Dec 31 - rates may vary for non-calendar tax years*

2. Corporate Taxes

2.3 Integration Summary

Jurisdiction	Tax savings (cost)						Foreign income
	Other Canadian investment income	Eligible dividends	Other than eligible dividends	Net capital gains*	SBD income	General income**	
AB	(5.56%)	-	-	(2.78%)	(0.65%)	(1.97%)	(12.42%)
BC	(5.91%)	-	-	(2.95%)	(0.92%)	(0.28%)	(12.49%)
MB	(6.94%)	-	-	(3.47%)	(1.07%)	(4.27%)	(13.28%)
NB	(6.59%)	-	-	(3.30%)	(0.46%)	0.51%	(12.16%)
NL	(7.06%)	-	-	(3.53%)	0.06%	(8.53%)	(12.62%)
NS	(7.98%)	-	-	(3.99%)	(0.48%)	(5.69%)	(12.84%)
NT	(2.09%)	-	-	(1.05%)	2.01%	(0.40%)	(9.61%)
NU	(5.73%)	-	-	(2.87%)	(1.06%)	(6.69%)	(13.13%)
ON	(4.12%)	-	-	(2.06%)	(0.44%)	(2.01%)	(10.38%)
PE	(8.36%)	-	-	(4.18%)	(0.70%)	(3.24%)	(13.52%)
QC	(3.48%)	-	-	(1.74%)	(1.01%)	(2.74%)	(9.87%)
SK	(4.80%)	-	-	(2.40%)	0.57%	(1.25%)	(11.89%)
YT	(5.74%)	-	-	(2.87%)	(0.53%)	(0.25%)	(12.62%)

Jurisdiction	Tax deferral						Foreign income
	Other Canadian investment income	Eligible dividends	Other than eligible dividends	Net capital gains*	SBD income	General income**	
AB	(2.16%)	(6.62%)	3.98%	(1.08%)	37.00%	21.50%	(2.16%)
BC	(0.87%)	(6.90%)	6.30%	(0.43%)	38.80%	22.80%	(0.87%)
MB	(0.27%)	(0.55%)	8.34%	(0.13%)	41.40%	23.40%	(0.27%)
NB	0.63%	(4.83%)	9.41%	0.32%	41.80%	24.30%	0.63%
NL	(2.37%)	4.28%	6.25%	(1.18%)	39.30%	21.30%	(2.37%)
NS	(0.67%)	3.25%	9.94%	(0.33%)	42.00%	23.00%	(0.67%)
NT	(3.12%)	(10.00%)	(1.51%)	(1.56%)	34.05%	20.55%	(3.12%)
NU	(6.17%)	(5.25%)	(0.54%)	(3.08%)	32.00%	17.50%	(6.17%)
ON	3.36%	1.01%	9.06%	1.68%	41.03%	27.03%	3.36%
PE	(3.30%)	(4.11%)	6.89%	(1.65%)	38.87%	20.37%	(3.30%)
QC	3.04%	1.66%	7.91%	1.52%	38.30%	26.70%	3.04%
SK	(3.17%)	(8.69%)	2.04%	(1.58%)	36.50%	20.50%	(3.17%)
YT	(2.67%)	(9.41%)	3.84%	(1.33%)	37.00%	21.00%	(2.67%)

*For the capital gains calculations, capital dividends are assumed to paid.

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.

2. Corporate Taxes

2.4 Individual Tax Cost of Corporate Investment Income

This table compares the integrated taxes between earning eligible dividends or capital gains in a corporation then paying dividends to an individual shareholder.

Jurisdiction	Eligible dividends	Capital gains	Difference
AB	31.71%	26.78%	4.93%
BC	31.43%	27.85%	3.58%
MB	37.78%	28.67%	9.11%
NB	33.50%	29.94%	3.56%
NL	42.61%	29.18%	13.43%
NS	41.58%	30.98%	10.59%
NT	28.33%	24.57%	3.76%
NU	33.08%	25.11%	7.96%
ON	39.34%	28.82%	10.52%
PE	34.22%	29.86%	4.36%
QC	39.99%	28.39%	11.61%
SK	29.64%	26.15%	3.49%
YT	28.92%	26.86%	2.06%

For a CCPC with a tax year of Jan 1 to Dec 31 - rates may vary for non-calendar tax years.

3. Alberta

3.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	1,253
30,000	-	1,010	440	3,753
40,000	-	2,596	1,253	6,253
50,000	-	4,725	2,503	8,884
60,000	108*	6,944	3,753	11,934
70,000	937*	9,162	5,003	14,984
80,000	2,452*	11,380	6,253	18,034
90,000	3,968*	14,051	7,503	21,084
100,000	5,483*	16,902	8,884	24,393
120,000	9,052*	22,739	11,934	31,593
140,000	12,911*	29,337	14,984	38,969
160,000	17,783	36,418	18,034	46,965
180,000	23,850	43,500	21,084	55,365
200,000	29,916	51,568	24,393	63,765
250,000	45,383	72,147	33,393	86,751
300,000	61,239	93,026	42,840	110,251
350,000	77,095	114,180	53,265	134,101
400,000	92,952	135,335	63,765	158,101
450,000	108,808	156,489	75,001	182,101
500,000	124,664	177,643	86,751	206,101
750,000	203,946	283,414	146,101	326,101
1,000,000	283,228	389,185	206,101	446,101

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

3. Alberta

3.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,644*	24,393 + 2,847*	16,902 + 11,602*	5,483 + 17,492*
500,000	19,831*	24,393 + 18,035*	16,902 + 26,789*	5,483 + 32,679*
750,000	35,019*	24,393 + 33,222*	16,902 + 41,977*	5,483 + 47,867*
1,000,000	13,930 + 51,245*	49,713 + 37,762*	43,122 + 45,909*	31,146 + 50,868*
1,250,000	60,213 + 48,225*	106,277 + 24,942*	100,435 + 32,279*	89,755 + 35,995*
1,500,000	118,042 + 34,055*	166,042 + 9,755*	160,351 + 17,091*	149,755 + 20,807*
1,750,000	178,042 + 18,867*	226,042	220,351 + 1,904*	209,755 + 5,620*
2,000,000	238,042 + 3,680*	286,042	280,351	269,755
2,250,000	298,042	346,042	340,351	329,755
2,500,000	358,042	406,042	400,351	389,755
2,750,000	418,042	466,042	460,351	449,755
3,000,000	478,042	526,042	520,351	509,755
3,250,000	538,042	586,042	580,351	569,755
3,500,000	598,042	646,042	640,351	629,755
3,750,000	658,042	706,042	700,351	689,755
4,000,000	718,042	766,042	760,351	749,755
4,250,000	778,042	826,042	820,351	809,755
4,500,000	838,042	886,042	880,351	869,755
4,750,000	898,042	946,042	940,351	929,755
5,000,000	958,042	1,006,042	1,000,351	989,755
5,250,000	1,018,042	1,066,042	1,060,351	1,049,755
5,500,000	1,078,042	1,126,042	1,120,351	1,109,755

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

3. Alberta

3.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
12,069	19,368	(0.03%)		6.87%	
19,369	47,629	(0.03%)		15.86%	
47,630	95,258	7.56%		22.18%	
95,259	131,219	15.15%		28.51%	
131,220	147,666	17.91%		30.81%	
147,667	157,463	22.05%		34.26%	
157,464	209,951	23.43%		35.41%	
209,952	210,370	24.81%		36.56%	
210,371	314,927	30.33%		41.16%	
314,928	and greater	31.71%		42.31%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
12,069	19,368	7.50%		15.00%	
19,369	47,629	12.50%		25.00%	
47,630	95,258	15.25%		30.50%	
95,259	131,219	18.00%		36.00%	
131,220	147,666	19.00%		38.00%	
147,667	157,463	20.50%		41.00%	
157,464	209,951	21.00%		42.00%	
209,952	210,370	21.50%		43.00%	
210,371	314,927	23.50%		47.00%	
314,928	and greater	24.00%		48.00%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

3. Alberta

3.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(4,800)
Net amount to the individual	5,200	5,200	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(1,150)	(1,150)
Dividend refund	-	-	-
Available for distribution	8,900	7,350	7,350
(Tax payable by individual)	(3,765)	(2,347)	(2,347)
Net amount to the individual	5,135	5,003	5,003
Tax savings (cost) using corporation	(65)	(197)	(197)
Tax deferral advantage (cost)	3,700	2,150	2,150
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

3. Alberta

3.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,800)	(2,400)
Net amount to the individual	5,200	7,600
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	3,067	1,533
Available for distribution	8,050	9,025
(Tax payable by individual)	(3,406)	(1,703)
Net amount to the individual	4,644	7,322
Tax savings (cost) using corporation	(556)	(278)
Tax deferral advantage (cost)	(216)	(108)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

3. Alberta

3.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,171)	(4,231)	(4,800)
Net amount to the individual	6,829	5,769	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,860
(Tax payable by individual)	(3,171)	(4,231)	(2,903)
Net amount to the individual	6,829	5,769	3,957
Tax savings (cost) using corporation	-	-	(1,243)
Tax deferral advantage (cost)	(662)	398	(216)
RDTOH ending balance	-	-	-

3. Alberta

3.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	-	-
Net amount	4,983	7,492
Available for distribution	8,050	9,025
(Personal taxes)	(3,406)	(1,703)
Net amount to the individual	4,644	7,322
Investment advantage to corp	339	170
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

3. Alberta

3.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,983
Available for distribution	10,000	10,000	6,861
(Personal taxes)	(3,171)	(4,231)	(2,903)
Net amount to the individual	6,829	5,769	3,958
Investment advantage to corp	(662)	398	1,025
RDTOH ending balance	-	-	-

3. Alberta

3.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,171)	(4,231)
Net amount to the individual	6,829	5,769
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,703)	(1,703)
Net amount to the individual	7,322	7,322
Tax savings (cost) triggering 55(2)	494	1,553
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

4. British Columbia

4.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	1,197
30,000	-	778	440	3,535
40,000	-	1,961	1,197	5,673
50,000	-	3,851	2,354	8,056
60,000	108*	5,830	3,535	10,876
70,000	937*	7,810	4,670	13,696
80,000	2,452*	10,084	5,673	16,516
90,000	3,968*	13,018	6,790	19,575
100,000	5,483*	16,193	8,056	23,053
120,000	9,052*	23,026	10,876	30,866
140,000	12,911*	30,409	13,696	39,006
160,000	17,187	38,416	16,516	47,646
180,000	22,537	46,422	19,575	56,806
200,000	28,824	55,213	23,053	65,966
250,000	44,542	77,529	32,901	90,451
300,000	60,261	99,845	43,147	115,351
350,000	75,979	122,160	54,516	140,251
400,000	91,697	144,476	65,966	165,151
450,000	107,416	166,792	78,001	190,051
500,000	123,134	189,107	90,451	214,951
750,000	201,726	300,686	152,701	339,451
1,000,000	280,317	412,264	214,951	463,951

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

4. British Columbia

4.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,599*	23,053 + 2,820*	16,193 + 11,490*	5,483 + 17,323*
500,000	19,640*	23,053 + 17,861*	16,193 + 26,531*	5,483 + 32,365*
750,000	34,682*	23,053 + 32,902*	16,193 + 41,573*	5,483 + 47,406*
1,000,000	12,721 + 50,751*	50,643 + 37,399*	44,874 + 45,467*	30,759 + 50,378*
1,250,000	62,093 + 47,760*	111,139 + 24,702*	105,971 + 31,968*	92,776 + 35,648*
1,500,000	123,589 + 33,727*	173,389 + 9,661*	168,221 + 16,926*	155,026 + 20,607*
1,750,000	185,839 + 18,686*	235,639	230,471 + 1,885*	217,276 + 5,566*
2,000,000	248,089 + 3,644*	297,889	292,721	279,526
2,250,000	310,339	360,139	354,971	341,776
2,500,000	372,589	422,389	417,221	404,026
2,750,000	434,839	484,639	479,471	466,276
3,000,000	497,089	546,889	541,721	528,526
3,250,000	559,339	609,139	603,971	590,776
3,500,000	621,589	671,389	666,221	653,026
3,750,000	683,839	733,639	728,471	715,276
4,000,000	746,089	795,889	790,721	777,526
4,250,000	808,339	858,139	852,971	839,776
4,500,000	870,589	920,389	915,221	902,026
4,750,000	932,839	982,639	977,471	964,276
5,000,000	995,089	1,044,889	1,039,721	1,026,526
5,250,000	1,057,339	1,107,139	1,101,971	1,088,776
5,500,000	1,119,589	1,169,389	1,164,221	1,151,026

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

4. British Columbia

4.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
10,682	12,068	-		-	
12,069	19,851	(0.03%)		6.87%	
19,852	20,667	(9.60%)		10.43%	
20,668	33,701	(4.69%)		14.52%	
33,702	40,706	(9.60%)		10.43%	
40,707	47,629	(5.96%)		13.47%	
47,630	81,415	1.63%		19.79%	
81,416	93,475	5.49%		23.01%	
93,476	95,258	7.96%		25.07%	
95,259	113,505	15.55%		31.39%	
113,506	147,666	18.88%		34.17%	
147,667	153,899	23.02%		37.62%	
153,900	210,370	25.92%		40.03%	
210,371	and greater	31.44%		44.63%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
10,682	12,068	-		-	
12,069	19,851	7.50%		15.00%	
19,852	20,667	10.03%		20.06%	
20,668	33,701	11.81%		23.62%	
33,702	40,706	10.03%		20.06%	
40,707	47,629	11.35%		22.70%	
47,630	81,415	14.10%		28.20%	
81,416	93,475	15.50%		31.00%	
93,476	95,258	16.40%		32.79%	
95,259	113,505	19.15%		38.29%	
113,506	147,666	20.35%		40.70%	
147,667	153,899	21.85%		43.70%	
153,900	210,370	22.90%		45.80%	
210,371	and greater	24.90%		49.80%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

4. British Columbia

4.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,980)	(4,980)	(4,980)
Net amount to the individual	5,020	5,020	5,020
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	8,900	7,300	7,300
(Tax payable by individual)	(3,972)	(2,308)	(2,308)
Net amount to the individual	4,928	4,992	4,992
Tax savings (cost) using corporation	(92)	(28)	(28)
Tax deferral advantage (cost)	3,880	2,280	2,280
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

4. British Columbia

4.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,980)	(2,490)
Net amount to the individual	5,020	7,510
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,571)	(1,785)
Net amount to the individual	4,429	7,215
Tax savings (cost) using corporation	(591)	(295)
Tax deferral advantage (cost)	(87)	(43)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

4. British Columbia

4.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,144)	(4,463)	(4,980)
Net amount to the individual	6,856	5,537	5,020
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(3,144)	(4,463)	(3,040)
Net amount to the individual	6,857	5,537	3,770
Tax savings (cost) using corporation	-	-	(1,250)
Tax deferral advantage (cost)	(690)	630	(87)
RDTOH ending balance	-	-	-

4. British Columbia

4.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,571)	(1,785)
Net amount to the individual	4,429	7,215
Investment advantage to corp	504	252
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

4. British Columbia

4.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(3,144)	(4,463)	(3,040)
Net amount to the individual	6,856	5,537	3,771
Investment advantage to corp	(689)	630	1,162
RDTOH ending balance	-	-	-

4. British Columbia

4.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,144)	(4,463)
Net amount to the individual	6,856	5,537
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,785)	(1,785)
Net amount to the individual	7,215	7,215
Tax savings (cost) triggering 55(2)	359	1,678
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

5. Manitoba

5.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	1,264	-	2,281
30,000	289	2,701	943	4,890
40,000	945	4,763	2,281	7,613
50,000	1,600	7,369	3,600	10,518
60,000	2,932*	10,065	4,890	13,843
70,000	5,058*	13,220	6,225	17,168
80,000	7,870*	16,450	7,613	20,931
90,000	10,683*	20,132	9,000	24,721
100,000	13,495*	23,995	10,518	28,771
120,000	19,659*	31,720	13,843	37,451
140,000	26,112*	39,846	17,168	46,131
160,000	32,982	48,260	20,931	55,181
180,000	40,539	56,675	24,721	64,461
200,000	48,096	65,875	28,771	73,741
250,000	66,988	89,212	39,621	98,526
300,000	85,880	112,550	50,541	123,726
350,000	104,773	135,887	62,141	148,926
400,000	123,665	159,224	73,741	174,126
450,000	142,558	182,561	85,926	199,326
500,000	161,450	205,898	98,526	224,526
750,000	255,912	322,584	161,526	350,526
1,000,000	350,373	439,270	224,526	476,526

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

The Family Tax Benefit is included.

5. Manitoba

5.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	5,160*	28,771 + 3,164*	23,995 + 12,891*	13,495 + 19,435*
500,000	22,035*	28,771 + 20,039*	23,995 + 29,766*	13,495 + 36,310*
750,000	38,910*	28,771 + 36,914*	23,995 + 46,641*	13,495 + 53,185*
1,000,000	16,019 + 56,939*	58,218 + 41,958*	53,892 + 51,010*	44,083 + 56,520*
1,250,000	69,818 + 53,583*	119,465 + 27,714*	115,739 + 35,865*	106,849 + 39,994*
1,500,000	132,065 + 37,839*	182,465 + 10,839*	178,739 + 18,990*	169,849 + 23,119*
1,750,000	195,065 + 20,964*	245,465	241,739 + 2,115*	232,849 + 6,244*
2,000,000	258,065 + 4,089*	308,465	304,739	295,849
2,250,000	321,065	371,465	367,739	358,849
2,500,000	384,065	434,465	430,739	421,849
2,750,000	447,065	497,465	493,739	484,849
3,000,000	510,065	560,465	556,739	547,849
3,250,000	573,065	623,465	619,739	610,849
3,500,000	636,065	686,465	682,739	673,849
3,750,000	699,065	749,465	745,739	736,849
4,000,000	762,065	812,465	808,739	799,849
4,250,000	825,065	875,465	871,739	862,849
4,500,000	888,065	938,465	934,739	925,849
4,750,000	951,065	1,001,465	997,739	988,849
5,000,000	1,014,065	1,064,465	1,060,739	1,051,849
5,250,000	1,077,065	1,127,465	1,123,739	1,114,849
5,500,000	1,140,065	1,190,465	1,186,739	1,177,849

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

The Family Tax Benefit is included.

5. Manitoba

5.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
9,626	10,725	-		-	
10,726	12,068	5.21%		12.64%	
12,069	22,944	5.18%		19.50%	
22,945	32,669	3.84%		18.38%	
32,670	47,629	6.53%		20.63%	
47,630	70,609	14.12%		26.95%	
70,610	95,258	20.53%		32.30%	
95,259	147,666	28.12%		38.62%	
147,667	210,370	32.26%		42.07%	
210,371	and greater	37.78%		46.67%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
9,626	10,725	-		-	
10,726	12,068	5.89%		11.77%	
12,069	22,944	13.39%		26.77%	
22,945	32,669	12.90%		25.80%	
32,670	47,629	13.88%		27.75%	
47,630	70,609	16.63%		33.25%	
70,610	95,258	18.95%		37.90%	
95,259	147,666	21.70%		43.40%	
147,667	210,370	23.20%		46.40%	
210,371	and greater	25.20%		50.40%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

5. Manitoba

5.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,040)	(5,040)	(5,040)
Net amount to the individual	4,960	4,960	4,960
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	-	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	9,100	7,300	7,300
(Tax payable by individual)	(4,247)	(2,767)	(2,767)
Net amount to the individual	4,853	4,533	4,533
Tax savings (cost) using corporation	(107)	(427)	(427)
Tax deferral advantage (cost)	4,140	2,340	2,340
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

5. Manitoba

5.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,040)	(2,520)
Net amount to the individual	4,960	7,480
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,734)	(1,867)
Net amount to the individual	4,266	7,133
Tax savings (cost) using corporation	(694)	(347)
Tax deferral advantage (cost)	(27)	(13)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

5. Manitoba

5.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,778)	(4,667)	(5,040)
Net amount to the individual	6,222	5,333	4,960
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(3,778)	(4,667)	(3,179)
Net amount to the individual	6,222	5,333	3,631
Tax savings (cost) using corporation	-	-	(1,329)
Tax deferral advantage (cost)	(55)	834	(27)
RDTOH ending balance	-	-	-

5. Manitoba

5.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,734)	(1,867)
Net amount to the individual	4,266	7,133
Investment advantage to corp	667	334
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

5. Manitoba

5.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(3,778)	(4,667)	(3,179)
Net amount to the individual	6,222	5,333	3,632
Investment advantage to corp	(55)	834	1,301
RDTOH ending balance	-	-	-

5. Manitoba

5.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,778)	(4,667)
Net amount to the individual	6,222	5,333
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,867)	(1,867)
Net amount to the individual	7,133	7,133
Tax savings (cost) triggering 55(2)	912	1,801
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

6. New Brunswick

6.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	111	-	1,553
30,000	-	1,503	440	4,321
40,000	-	3,305	1,553	7,068
50,000	-	5,923	2,937	10,048
60,000	108*	8,630	4,321	13,580
70,000	937*	11,337	5,705	17,112
80,000	2,452*	14,160	7,068	20,644
90,000	3,968*	17,515	8,426	24,258
100,000	5,483*	21,050	10,048	28,219
120,000	9,145*	28,120	13,580	36,723
140,000	14,742*	35,968	17,112	45,247
160,000	20,756	44,597	20,644	54,441
180,000	27,458	53,227	24,258	64,301
200,000	34,159	62,642	28,219	74,161
250,000	50,912	86,515	38,849	100,396
300,000	67,666	110,389	49,702	127,046
350,000	84,419	134,263	61,836	153,696
400,000	101,172	158,137	74,161	180,346
450,000	117,926	182,011	87,071	206,996
500,000	134,679	205,885	100,396	233,646
750,000	218,446	325,255	167,021	366,896
1,000,000	302,212	444,625	233,646	500,146

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

6. New Brunswick

6.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	5,401*	28,219 + 3,311*	21,050 + 13,493*	5,483 + 20,342*
500,000	23,063*	28,219 + 20,974*	21,050 + 31,155*	5,483 + 38,005*
750,000	40,726*	28,219 + 38,636*	21,050 + 48,818*	5,483 + 55,667*
1,000,000	15,891 + 59,596*	57,667 + 43,916*	51,515 + 53,391*	36,354 + 59,157*
1,250,000	69,992 + 56,084*	122,539 + 29,007*	116,987 + 37,539*	102,745 + 41,861*
1,500,000	135,864 + 39,605*	189,164 + 11,345*	183,612 + 19,876*	169,370 + 24,198*
1,750,000	202,489 + 21,942*	255,789	250,237 + 2,214*	235,995 + 6,536*
2,000,000	269,114 + 4,280*	322,414	316,862	302,620
2,250,000	335,739	389,039	383,487	369,245
2,500,000	402,364	455,664	450,112	435,870
2,750,000	468,989	522,289	516,737	502,495
3,000,000	535,614	588,914	583,362	569,120
3,250,000	602,239	655,539	649,987	635,745
3,500,000	668,864	722,164	716,612	702,370
3,750,000	735,489	788,789	783,237	768,995
4,000,000	802,114	855,414	849,862	835,620
4,250,000	868,739	922,039	916,487	902,245
4,500,000	935,364	988,664	983,112	968,870
4,750,000	1,001,989	1,055,289	1,049,737	1,035,495
5,000,000	1,068,614	1,121,914	1,116,362	1,102,120
5,250,000	1,135,239	1,188,539	1,182,987	1,168,745
5,500,000	1,201,864	1,255,164	1,249,612	1,235,370

*Alternative Minimum Tax

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

6. New Brunswick

6.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
10,264	12,068	-		-	
12,069	17,131	(0.03%)		6.87%	
17,132	39,289	(1.85%)		18.28%	
39,290	42,591	(5.99%)		14.83%	
42,592	47,629	1.10%		20.75%	
47,630	85,183	8.69%		27.07%	
85,184	95,258	11.04%		29.03%	
95,259	138,490	18.63%		35.35%	
138,491	147,666	20.45%		36.87%	
147,667	157,777	24.59%		40.32%	
157,778	210,370	27.99%		43.15%	
210,371	and greater	33.51%		47.75%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
10,264	12,068	-		-	
12,069	17,131	7.50%		15.00%	
17,132	39,289	13.84%		27.68%	
39,290	42,591	12.34%		24.68%	
42,592	47,629	14.91%		29.82%	
47,630	85,183	17.66%		35.32%	
85,184	95,258	18.51%		37.02%	
95,259	138,490	21.26%		42.52%	
138,491	147,666	21.92%		43.84%	
147,667	157,777	23.42%		46.84%	
157,778	210,370	24.65%		49.30%	
210,371	and greater	26.65%		53.30%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

6. New Brunswick

6.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,330)	(5,330)	(5,330)
Net amount to the individual	4,670	4,670	4,670
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(250)	(1,400)	(1,400)
Dividend refund	-	-	-
Available for distribution	8,850	7,100	7,100
(Tax payable by individual)	(4,226)	(2,379)	(2,379)
Net amount to the individual	4,624	4,721	4,721
Tax savings (cost) using corporation	(46)	51	51
Tax deferral advantage (cost)	4,180	2,430	2,430
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

6. New Brunswick

6.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,330)	(2,665)
Net amount to the individual	4,670	7,335
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,400)	(700)
Dividend refund	2,942	1,471
Available for distribution	7,675	8,838
(Tax payable by individual)	(3,665)	(1,832)
Net amount to the individual	4,010	7,006
Tax savings (cost) using corporation	(660)	(329)
Tax deferral advantage (cost)	63	32
RDTOH ending balance	124	62

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

6. New Brunswick

6.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,351)	(4,775)	(5,330)
Net amount to the individual	6,649	5,225	4,670
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,400)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,610
(Tax payable by individual)	(3,351)	(4,775)	(3,156)
Net amount to the individual	6,650	5,226	3,454
Tax savings (cost) using corporation	-	-	(1,216)
Tax deferral advantage (cost)	(483)	941	63
RDTOH ending balance	-	-	-

6. New Brunswick

6.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,400)	(700)
Dividend refund	-	-
Net amount	4,733	7,367
Available for distribution	7,676	8,838
(Personal taxes)	(3,665)	(1,832)
Net amount to the individual	4,011	7,005
Investment advantage to corp	722	362
RDTOH ending balance	124	62

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

6. New Brunswick

6.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,400)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,733
Available for distribution	10,000	10,000	6,610
(Personal taxes)	(3,351)	(4,775)	(3,156)
Net amount to the individual	6,649	5,225	3,454
Investment advantage to corp	(482)	942	1,279
RDTOH ending balance	-	-	-

6. New Brunswick

6.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,351)	(4,775)
Net amount to the individual	6,649	5,225
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(700)	(700)
Dividend refund	1,471	1,471
Available for distribution	8,838	8,838
(Tax payable by individual)	(1,832)	(1,832)
Net amount to the individual	7,006	7,006
Tax savings (cost) triggering 55(2)	356	1,780
Tax deferral advantage (cost)*	(2,633)	(2,633)
RDTOH ending balance	62	62

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

7. Newfoundland and Labrador

7.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	92	-	-	1,260
30,000	768	1,224	440	4,481
40,000	2,143	2,996	1,260	6,990
50,000	3,679	5,691	3,188	10,071
60,000	5,443*	8,475	4,481	13,771
70,000	7,707*	11,379	5,666	17,471
80,000	10,757*	14,162	6,990	21,234
90,000	13,708*	17,448	8,465	24,964
100,000	16,815*	20,814	10,071	28,854
120,000	23,669*	27,703	13,771	37,314
140,000	30,965*	35,181	17,471	45,861
160,000	38,801	43,048	21,234	54,891
180,000	47,324	51,006	24,964	64,251
200,000	55,946	59,788	28,854	73,632
250,000	77,354	82,181	39,404	98,867
300,000	98,861	104,573	50,261	124,617
350,000	120,268	127,066	61,836	150,367
400,000	141,776	149,459	73,632	176,117
450,000	163,183	171,851	86,042	201,867
500,000	184,491	194,244	98,867	227,617
750,000	291,027	305,808	163,292	356,167
1,000,000	397,564	417,271	227,617	484,417

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

7. Newfoundland and Labrador

7.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	5,435*	28,854 + 3,332*	20,814 + 13,578*	16,815 + 20,472*
500,000	23,210*	28,854 + 21,107*	20,814 + 31,353*	16,815 + 38,247*
750,000	40,985*	28,854 + 38,882*	20,814 + 49,128*	16,815 + 56,022*
1,000,000	16,261 + 59,975*	57,921 + 44,196*	50,557 + 53,731*	47,602 + 59,534*
1,250,000	69,632 + 56,441*	120,279 + 29,192*	113,665 + 37,778*	111,694 + 42,127*
1,500,000	133,204 + 39,857*	184,704 + 11,417*	177,990 + 20,003*	176,119 + 24,352*
1,750,000	197,529 + 22,082*	249,029	242,415 + 2,228*	240,444 + 6,577*
2,000,000	261,954 + 4,307*	313,354	306,640	304,669
2,250,000	326,179	377,479	370,765	368,794
2,500,000	390,304	441,604	434,890	432,919
2,750,000	454,429	505,729	499,015	497,044
3,000,000	518,554	569,854	563,140	561,169
3,250,000	582,679	633,979	627,265	625,294
3,500,000	646,804	698,104	691,390	689,419
3,750,000	710,929	762,229	755,515	753,544
4,000,000	775,054	826,354	819,640	817,669
4,250,000	839,179	890,479	883,765	881,794
4,500,000	903,304	954,604	947,890	945,919
4,750,000	967,429	1,018,729	1,012,015	1,010,044
5,000,000	1,031,554	1,082,854	1,076,140	1,074,169
5,250,000	1,095,679	1,146,979	1,140,265	1,138,294
5,500,000	1,159,804	1,211,104	1,204,390	1,202,419

*Alternative Minimum Tax

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

7. Newfoundland and Labrador

7.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
9,414	12,068	-		-	
12,069	19,196	(0.03%)		6.87%	
19,197	20,353	4.53%		12.85%	
20,354	25,672	26.61%		31.25%	
25,673	37,590	4.53%		12.85%	
37,591	47,629	12.53%		19.52%	
47,630	75,180	20.12%		25.84%	
75,181	95,258	21.91%		27.34%	
95,259	134,223	29.50%		33.66%	
134,224	147,666	31.57%		35.39%	
147,667	187,912	35.71%		38.84%	
187,913	210,370	37.09%		39.99%	
210,371	and greater	42.61%		44.59%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
9,414	12,068	-		-	
12,069	19,196	7.50%		15.00%	
19,197	20,353	11.85%		23.70%	
20,354	25,672	19.85%		39.70%	
25,673	37,590	11.85%		23.70%	
37,591	47,629	14.75%		29.50%	
47,630	75,180	17.50%		35.00%	
75,181	95,258	18.15%		36.30%	
95,259	134,223	20.90%		41.80%	
134,224	147,666	21.65%		43.30%	
147,667	187,912	23.15%		46.30%	
187,913	210,370	23.65%		47.30%	
210,371	and greater	25.65%		51.30%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

7. Newfoundland and Labrador

7.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,130)	(5,130)	(5,130)
Net amount to the individual	4,870	4,870	4,870
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(300)	(1,500)	(1,500)
Dividend refund	-	-	-
Available for distribution	8,800	7,000	7,000
(Tax payable by individual)	(3,924)	(2,983)	(2,983)
Net amount to the individual	4,876	4,017	4,017
Tax savings (cost) using corporation	6	(853)	(853)
Tax deferral advantage (cost)	3,930	2,130	2,130
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

7. Newfoundland and Labrador

7.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,130)	(2,565)
Net amount to the individual	4,870	7,435
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,500)	(750)
Dividend refund	2,880	1,440
Available for distribution	7,513	8,757
(Tax payable by individual)	(3,350)	(1,675)
Net amount to the individual	4,163	7,082
Tax savings (cost) using corporation	(707)	(353)
Tax deferral advantage (cost)	(237)	(118)
RDTOH ending balance	186	93

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

7. Newfoundland and Labrador

7.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,261)	(4,459)	(5,130)
Net amount to the individual	5,739	5,541	4,870
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,500)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,510
(Tax payable by individual)	(4,261)	(4,459)	(2,903)
Net amount to the individual	5,739	5,542	3,607
Tax savings (cost) using corporation	-	-	(1,263)
Tax deferral advantage (cost)	428	625	(237)
RDTOH ending balance	-	-	-

7. Newfoundland and Labrador

7.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,500)	(750)
Dividend refund	-	-
Net amount	4,633	7,317
Available for distribution	7,514	8,757
(Personal taxes)	(3,350)	(1,675)
Net amount to the individual	4,164	7,082
Investment advantage to corp	469	235
RDTOH ending balance	186	93

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

7. Newfoundland and Labrador

7.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,500)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,633
Available for distribution	10,000	10,000	6,510
(Personal taxes)	(4,261)	(4,459)	(2,903)
Net amount to the individual	5,739	5,541	3,608
Investment advantage to corp	428	626	1,025
RDTOH ending balance	-	-	-

7. Newfoundland and Labrador

7.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,261)	(4,459)
Net amount to the individual	5,739	5,541
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(750)	(750)
Dividend refund	1,440	1,440
Available for distribution	8,757	8,757
(Tax payable by individual)	(1,675)	(1,675)
Net amount to the individual	7,082	7,082
Tax savings (cost) triggering 55(2)	1,344	1,541
Tax deferral advantage (cost)*	(2,683)	(2,683)
RDTOH ending balance	93	93

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

8. Nova Scotia

8.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	325	-	1,888
30,000	-	1,594	449	4,369
40,000	695	3,716	1,888	7,417
50,000	1,778	6,382	3,128	10,595
60,000	2,997*	9,307	4,369	14,208
70,000	4,935*	12,230	5,893	17,977
80,000	7,644*	15,123	7,417	21,721
90,000	10,353*	18,554	8,941	25,438
100,000	13,062*	22,174	10,595	29,472
120,000	19,564*	29,414	14,208	38,172
140,000	26,776*	37,440	17,977	46,872
160,000	34,405	46,176	21,721	56,293
180,000	42,721	54,911	25,438	66,293
200,000	51,037	64,432	29,472	76,293
250,000	71,827	88,570	40,347	102,878
300,000	92,617	112,708	51,293	129,878
350,000	113,407	136,847	63,793	156,878
400,000	134,196	160,985	76,293	183,878
450,000	154,986	185,124	89,378	210,878
500,000	175,776	209,262	102,878	237,878
750,000	279,725	329,954	170,378	372,878
1,000,000	383,675	450,647	237,878	507,878

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

8. Nova Scotia

8.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	5,418*	29,472 + 3,322*	22,174 + 13,536*	13,062 + 20,407*
500,000	23,137*	29,472 + 21,041*	22,174 + 31,254*	13,062 + 38,126*
750,000	40,855*	29,472 + 38,759*	22,174 + 48,973*	13,062 + 55,845*
1,000,000	16,675 + 59,786*	59,565 + 44,056*	53,242 + 53,561*	45,624 + 59,346*
1,250,000	72,065 + 56,262*	125,312 + 29,099*	119,588 + 37,658*	112,891 + 41,994*
1,500,000	138,812 + 39,731*	192,812 + 11,381*	187,088 + 19,940*	180,391 + 24,275*
1,750,000	206,312 + 22,012*	260,312	254,588 + 2,221*	247,891 + 6,557*
2,000,000	273,812 + 4,293*	327,812	322,088	315,391
2,250,000	341,312	395,312	389,588	382,891
2,500,000	408,812	462,812	457,088	450,391
2,750,000	476,312	530,312	524,588	517,891
3,000,000	543,812	597,812	592,088	585,391
3,250,000	611,312	665,312	659,588	652,891
3,500,000	678,812	732,812	727,088	720,391
3,750,000	746,312	800,312	794,588	787,891
4,000,000	813,812	867,812	862,088	855,391
4,250,000	881,312	935,312	929,588	922,891
4,500,000	948,812	1,002,812	997,088	990,391
4,750,000	1,016,312	1,070,312	1,064,588	1,057,891
5,000,000	1,083,812	1,137,812	1,132,088	1,125,391
5,250,000	1,151,312	1,205,312	1,199,588	1,192,891
5,500,000	1,218,812	1,272,812	1,267,088	1,260,391

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

8. Nova Scotia

8.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
8,481	12,068	-		-	
12,069	14,893	(0.03%)		6.87%	
14,894	14,999	(0.11%)		13.54%	
15,000	20,999	6.79%		19.29%	
21,000	24,999	(0.11%)		13.54%	
25,000	29,589	0.62%		14.14%	
29,590	47,629	9.12%		21.23%	
47,630	59,179	16.71%		27.55%	
59,180	74,999	19.08%		29.53%	
75,000	92,999	18.35%		28.92%	
93,000	95,258	19.50%		29.88%	
95,259	147,666	27.09%		36.20%	
147,667	149,999	31.23%		39.65%	
150,000	210,370	36.06%		43.68%	
210,371	and greater	41.58%		48.28%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
8,481	12,068	-		-	
12,069	14,893	7.50%		15.00%	
14,894	14,999	11.90%		23.79%	
15,000	20,999	14.40%		28.79%	
21,000	24,999	11.90%		23.79%	
25,000	29,589	12.16%		24.32%	
29,590	47,629	15.24%		30.48%	
47,630	59,179	17.99%		35.98%	
59,180	74,999	18.85%		37.70%	
75,000	92,999	18.59%		37.17%	
93,000	95,258	19.00%		38.00%	
95,259	147,666	21.75%		43.50%	
147,667	149,999	23.25%		46.50%	
150,000	210,370	25.00%		50.00%	
210,371	and greater	27.00%		54.00%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

8. Nova Scotia

8.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,400)	(5,400)	(5,400)
Net amount to the individual	4,600	4,600	4,600
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(300)	(1,600)	(1,600)
Dividend refund	-	-	-
Available for distribution	8,800	6,900	6,900
(Tax payable by individual)	(4,248)	(2,869)	(2,869)
Net amount to the individual	4,552	4,031	4,031
Tax savings (cost) using corporation	(48)	(569)	(569)
Tax deferral advantage (cost)	4,200	2,300	2,300
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

8. Nova Scotia

8.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,400)	(2,700)
Net amount to the individual	4,600	7,300
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,600)	(800)
Dividend refund	2,818	1,409
Available for distribution	7,351	8,676
(Tax payable by individual)	(3,549)	(1,775)
Net amount to the individual	3,802	6,902
Tax savings (cost) using corporation	(798)	(398)
Tax deferral advantage (cost)	(67)	(33)
RDTOH ending balance	249	124

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

8. Nova Scotia

8.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,158)	(4,828)	(5,400)
Net amount to the individual	5,842	5,172	4,600
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,600)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,410
(Tax payable by individual)	(4,158)	(4,828)	(3,095)
Net amount to the individual	5,842	5,173	3,315
Tax savings (cost) using corporation	-	-	(1,285)
Tax deferral advantage (cost)	325	994	(67)
RDTOH ending balance	-	-	-

8. Nova Scotia

8.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,600)	(800)
Dividend refund	-	-
Net amount	4,533	7,267
Available for distribution	7,351	8,676
(Personal taxes)	(3,549)	(1,775)
Net amount to the individual	3,802	6,901
Investment advantage to corp	731	366
RDTOH ending balance	249	124

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

8. Nova Scotia

8.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,600)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,533
Available for distribution	10,000	10,000	6,410
(Personal taxes)	(4,158)	(4,828)	(3,095)
Net amount to the individual	5,842	5,172	3,316
Investment advantage to corp	325	995	1,217
RDTOH ending balance	-	-	-

8. Nova Scotia

8.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,158)	(4,828)
Net amount to the individual	5,842	5,172
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(800)	(800)
Dividend refund	1,409	1,409
Available for distribution	8,676	8,676
(Tax payable by individual)	(1,775)	(1,775)
Net amount to the individual	6,902	6,902
Tax savings (cost) triggering 55(2)	1,059	1,729
Tax deferral advantage (cost)*	(2,733)	(2,733)
RDTOH ending balance	124	124

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

9. Northwest Territories

9.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	1,496
30,000	-	249	451	3,586
40,000	-	936	1,496	5,676
50,000	-	2,166	2,541	8,082
60,000	108*	3,485	3,586	10,992
70,000	937*	4,858	4,631	13,902
80,000	2,452*	6,682	5,676	16,812
90,000	3,968*	9,167	6,771	19,856
100,000	5,483*	11,831	8,082	23,386
120,000	9,052*	17,160	10,992	31,026
140,000	12,911*	23,274	13,902	38,666
160,000	17,187	29,718	16,812	47,042
180,000	22,149	36,163	19,856	55,652
200,000	27,112	43,393	23,386	64,262
250,000	40,576	61,804	32,936	87,372
300,000	54,742	80,216	42,737	110,897
350,000	68,908	98,627	53,499	134,422
400,000	83,074	117,038	64,262	157,947
450,000	97,239	135,450	75,609	181,472
500,000	111,405	153,861	87,372	204,997
750,000	182,234	245,918	146,184	322,622
1,000,000	253,064	337,976	204,997	440,247

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

9. Northwest Territories

9.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,988*	23,386 + 3,058*	11,831 + 12,461*	5,483 + 18,788*
500,000	21,300*	23,386 + 19,371*	11,831 + 28,774*	5,483 + 35,100*
750,000	37,613*	23,386 + 35,683*	11,831 + 45,086*	5,483 + 51,413*
1,000,000	12,896 + 55,041*	49,859 + 40,560*	39,032 + 49,310*	29,621 + 54,636*
1,250,000	60,622 + 51,797*	106,918 + 26,790*	96,691 + 34,670*	88,200 + 38,661*
1,500,000	118,681 + 36,577*	165,731 + 10,477*	155,504 + 18,357*	147,012 + 22,349*
1,750,000	177,493 + 20,265*	224,543	214,316 + 2,045*	205,825 + 6,036*
2,000,000	236,306 + 3,952*	283,356	273,129	264,637
2,250,000	295,118	342,168	331,941	323,450
2,500,000	353,931	400,981	390,754	382,262
2,750,000	412,743	459,793	449,566	441,075
3,000,000	471,556	518,606	508,379	499,887
3,250,000	530,368	577,418	567,191	558,700
3,500,000	589,181	636,231	626,004	617,512
3,750,000	647,993	695,043	684,816	676,325
4,000,000	706,806	753,856	743,629	735,137
4,250,000	765,618	812,668	802,441	793,950
4,500,000	824,431	871,481	861,254	852,762
4,750,000	883,243	930,293	920,066	911,575
5,000,000	942,056	989,106	978,879	970,387
5,250,000	1,000,868	1,047,918	1,037,691	1,029,200
5,500,000	1,059,681	1,106,731	1,096,504	1,088,012

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

9. Northwest Territories

9.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
12,069	14,810	(0.03%)		6.87%	
14,811	43,136	(7.76%)		6.75%	
43,137	47,629	(4.03%)		9.86%	
47,630	86,276	3.56%		16.18%	
86,277	95,258	8.53%		20.32%	
95,259	140,266	16.12%		26.65%	
140,267	147,666	18.67%		28.77%	
147,667	210,370	22.81%		32.22%	
210,371	and greater	28.33%		36.82%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
12,069	14,810	7.50%		15.00%	
14,811	43,136	10.45%		20.90%	
43,137	47,629	11.80%		23.60%	
47,630	86,276	14.55%		29.10%	
86,277	95,258	16.35%		32.70%	
95,259	140,266	19.10%		38.20%	
140,267	147,666	20.03%		40.05%	
147,667	210,370	21.53%		43.05%	
210,371	and greater	23.53%		47.05%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

9. Northwest Territories

9.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,705)	(4,705)	(4,705)
Net amount to the individual	5,295	5,295	5,295
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(400)	(1,150)	(1,150)
Dividend refund	-	-	-
Available for distribution	8,700	7,350	7,350
(Tax payable by individual)	(3,204)	(2,095)	(2,095)
Net amount to the individual	5,496	5,255	5,255
Tax savings (cost) using corporation	201	(40)	(40)
Tax deferral advantage (cost)	3,405	2,055	2,055
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

9. Northwest Territories

9.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,705)	(2,353)
Net amount to the individual	5,295	7,648
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	3,067	1,533
Available for distribution	8,050	9,025
(Tax payable by individual)	(2,964)	(1,482)
Net amount to the individual	5,085	7,543
Tax savings (cost) using corporation	(210)	(104)
Tax deferral advantage (cost)	(312)	(156)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

9. Northwest Territories

9.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,833)	(3,682)	(4,705)
Net amount to the individual	7,167	6,318	5,295
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,860
(Tax payable by individual)	(2,833)	(3,682)	(2,526)
Net amount to the individual	7,167	6,318	4,334
Tax savings (cost) using corporation	-	-	(961)
Tax deferral advantage (cost)	(1,000)	(151)	(312)
RDTOH ending balance	-	-	-

9. Northwest Territories

9.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	-	-
Net amount	4,983	7,492
Available for distribution	8,050	9,025
(Personal taxes)	(2,964)	(1,482)
Net amount to the individual	5,086	7,543
Investment advantage to corp	(103)	(51)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

9. Northwest Territories

9.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,983
Available for distribution	10,000	10,000	6,860
(Personal taxes)	(2,833)	(3,682)	(2,526)
Net amount to the individual	7,167	6,318	4,334
Investment advantage to corp	(1,000)	(151)	649
RDTOH ending balance	-	-	-

9. Northwest Territories

9.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,833)	(3,682)
Net amount to the individual	7,167	6,318
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,482)	(1,482)
Net amount to the individual	7,543	7,543
Tax savings (cost) triggering 55(2)	376	1,226
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

10. Nunavut

10.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	1,350
30,000	-	249	440	3,250
40,000	-	953	1,350	5,150
50,000	-	2,688	2,300	7,319
60,000	108*	4,512	3,250	10,069
70,000	937*	6,336	4,200	12,819
80,000	2,487*	8,183	5,150	15,569
90,000	4,484*	10,689	6,100	18,319
100,000	6,481*	13,376	7,319	21,512
120,000	11,461*	18,748	10,069	28,512
140,000	16,973*	24,855	12,819	35,512
160,000	22,902	31,493	15,569	43,191
180,000	29,517	38,131	18,319	51,291
200,000	36,133	45,553	21,512	59,391
250,000	52,673	64,448	30,262	81,226
300,000	69,212	83,342	39,141	103,476
350,000	85,752	102,237	49,266	125,726
400,000	102,291	121,131	59,391	147,976
450,000	118,830	140,025	70,101	170,226
500,000	135,370	158,920	81,226	192,476
750,000	218,067	253,392	136,851	303,726
1,000,000	300,764	347,864	192,476	414,976

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

10. Nunavut

10.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,988*	21,512 + 3,058*	13,376 + 12,461*	6,481 + 18,788*
500,000	21,300*	21,512 + 19,371*	13,376 + 28,774*	6,481 + 35,100*
750,000	37,613*	21,512 + 35,683*	13,376 + 45,086*	6,481 + 51,413*
1,000,000	11,868 + 55,041*	45,841 + 40,560*	38,530 + 49,310*	32,900 + 54,636*
1,250,000	55,966 + 51,797*	99,713 + 26,790*	93,001 + 34,670*	88,291 + 38,661*
1,500,000	110,838 + 36,577*	155,338 + 10,477*	148,626 + 18,357*	143,916 + 22,349*
1,750,000	166,463 + 20,265*	210,963	204,251 + 2,045*	199,541 + 6,036*
2,000,000	222,088 + 3,952*	266,588	259,876	255,166
2,250,000	277,713	322,213	315,501	310,791
2,500,000	333,338	377,838	371,126	366,416
2,750,000	388,963	433,463	426,751	422,041
3,000,000	444,588	489,088	482,376	477,666
3,250,000	500,213	544,713	538,001	533,291
3,500,000	555,838	600,338	593,626	588,916
3,750,000	611,463	655,963	649,251	644,541
4,000,000	667,088	711,588	704,876	700,166
4,250,000	722,713	767,213	760,501	755,791
4,500,000	778,338	822,838	816,126	811,416
4,750,000	833,963	878,463	871,751	867,041
5,000,000	889,588	934,088	927,376	922,666
5,250,000	945,213	989,713	983,001	978,291
5,500,000	1,000,838	1,045,338	1,038,626	1,033,916

*Alternative Minimum Tax

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

10. Nunavut

10.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
12,069	15,999	(0.03%)		6.87%	
16,000	45,413	(2.11%)		8.46%	
45,414	47,629	2.03%		11.91%	
47,630	90,828	9.62%		18.24%	
90,829	95,258	12.38%		20.54%	
95,259	147,666	19.97%		26.86%	
147,667	210,370	27.56%		33.19%	
210,371	and greater	33.08%		37.79%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
12,069	15,999	7.50%		15.00%	
16,000	45,413	9.50%		19.00%	
45,414	47,629	11.00%		22.00%	
47,630	90,828	13.75%		27.50%	
90,829	95,258	14.75%		29.50%	
95,259	147,666	17.50%		35.00%	
147,667	210,370	20.25%		40.50%	
210,371	and greater	22.25%		44.50%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

10. Nunavut

10.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,450)	(4,450)	(4,450)
Net amount to the individual	5,550	5,550	5,550
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(350)	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	8,750	7,300	7,300
(Tax payable by individual)	(3,307)	(2,419)	(2,419)
Net amount to the individual	5,443	4,881	4,881
Tax savings (cost) using corporation	(107)	(669)	(669)
Tax deferral advantage (cost)	3,200	1,750	1,750
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

10. Nunavut

10.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,450)	(2,225)
Net amount to the individual	5,550	7,775
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,023)	(1,512)
Net amount to the individual	4,977	7,489
Tax savings (cost) using corporation	(573)	(286)
Tax deferral advantage (cost)	(617)	(308)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

10. Nunavut

10.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,308)	(3,779)	(4,450)
Net amount to the individual	6,692	6,221	5,550
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(3,308)	(3,779)	(2,574)
Net amount to the individual	6,692	6,221	4,236
Tax savings (cost) using corporation	-	-	(1,314)
Tax deferral advantage (cost)	(525)	(54)	(617)
RDTOH ending balance	-	-	-

10. Nunavut

10.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,023)	(1,512)
Net amount to the individual	4,977	7,488
Investment advantage to corp	(44)	(21)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

10. Nunavut

10.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(3,308)	(3,779)	(2,574)
Net amount to the individual	6,692	6,221	4,237
Investment advantage to corp	(525)	(54)	696
RDTOH ending balance	-	-	-

10. Nunavut

10.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,308)	(3,779)
Net amount to the individual	6,692	6,221
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,512)	(1,512)
Net amount to the individual	7,489	7,489
Tax savings (cost) triggering 55(2)	797	1,268
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

11. Ontario

11.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	300	180	-	1,653
30,000	450	549	440	3,970
40,000	600	1,623	1,653	6,125
50,000	600	3,803	2,968	8,661
60,000	858*	5,796	3,970	11,626
70,000	1,687*	7,997	4,973	14,591
80,000	3,202*	10,340	6,125	17,755
90,000	4,718*	13,735	7,172	20,956
100,000	6,932*	17,311	8,661	24,963
120,000	12,789*	24,462	11,626	33,645
140,000	19,123*	32,186	14,591	42,327
160,000	26,037	40,386	17,755	51,536
180,000	33,906	48,737	20,956	61,130
200,000	41,774	57,878	24,963	70,724
250,000	61,446	81,575	35,816	96,911
300,000	81,118	105,273	46,739	123,676
350,000	100,790	128,971	58,731	150,441
400,000	120,462	152,668	70,724	177,206
450,000	140,133	176,366	83,529	203,971
500,000	159,805	200,063	96,911	230,735
750,000	258,164	318,551	163,823	364,559
1,000,000	356,523	437,039	230,735	498,383

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

The Ontario Health Premium is included.

11. Ontario

11.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	750 + 4,598*	25,113 + 3,217*	17,461 + 13,108*	7,082 + 19,763*
500,000	900 + 19,677*	25,113 + 20,376*	17,461 + 30,267*	7,082 + 36,922*
750,000	900 + 36,433*	25,113 + 37,535*	17,461 + 47,426*	7,082 + 54,081*
1,000,000	13,866 + 56,868*	54,825 + 42,664*	47,856 + 51,869*	38,526 + 57,471*
1,250,000	66,817 + 54,485*	119,150 + 28,180*	113,015 + 36,469*	104,964 + 40,668*
1,500,000	132,532 + 38,476*	186,062 + 11,021*	179,927 + 19,310*	171,876 + 23,509*
1,750,000	199,444 + 21,317*	252,974	246,839 + 2,151*	238,788 + 6,350*
2,000,000	266,356 + 4,158*	319,886	313,751	305,700
2,250,000	333,268	386,798	380,663	372,612
2,500,000	400,180	453,710	447,575	439,524
2,750,000	467,092	520,622	514,487	506,436
3,000,000	534,004	587,534	581,399	573,348
3,250,000	600,916	654,446	648,311	640,260
3,500,000	667,828	721,358	715,223	707,172
3,750,000	734,740	788,270	782,135	774,084
4,000,000	801,652	855,182	849,047	840,996
4,250,000	868,564	922,094	915,959	907,908
4,500,000	935,476	989,006	982,871	974,820
4,750,000	1,002,388	1,055,918	1,049,783	1,041,732
5,000,000	1,069,300	1,122,830	1,116,695	1,108,644
5,250,000	1,136,212	1,189,742	1,183,607	1,175,556
5,500,000	1,203,124	1,256,654	1,250,519	1,242,468

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

The Ontario Health Premium is included.

11. Ontario

11.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
10,582	12,068	-		-	
12,069	15,417	(0.03%)		6.87%	
15,418	20,252	(13.69%)		10.92%	
20,253	43,905	(6.86%)		8.89%	
43,906	47,629	(1.20%)		13.61%	
47,630	77,319	6.39%		19.93%	
77,320	87,812	8.92%		22.04%	
87,813	91,088	12.24%		24.81%	
91,089	95,258	17.79%		29.43%	
95,259	147,666	25.38%		35.76%	
147,667	149,999	29.52%		39.21%	
150,000	210,370	31.67%		41.00%	
210,371	219,999	37.19%		45.60%	
220,000	and greater	39.34%		47.40%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
10,582	12,068	-		-	
12,069	15,417	7.50%		15.00%	
15,418	20,252	12.55%		25.10%	
20,253	43,905	10.03%		20.05%	
43,906	47,629	12.08%		24.15%	
47,630	77,319	14.83%		29.65%	
77,320	87,812	15.74%		31.48%	
87,813	91,088	16.95%		33.89%	
91,089	95,258	18.95%		37.91%	
95,259	147,666	21.70%		43.41%	
147,667	149,999	23.20%		46.41%	
150,000	210,370	23.98%		47.97%	
210,371	219,999	25.98%		51.97%	
220,000	and greater	26.76%		53.53%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

11. Ontario

11.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,353)	(5,353)	(5,353)
Net amount to the individual	4,647	4,647	4,647
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(350)	(1,150)	(1,000)
Dividend refund	-	-	-
Available for distribution	8,750	7,350	7,500
(Tax payable by individual)	(4,147)	(2,904)	(2,975)
Net amount to the individual	4,603	4,446	4,525
Tax savings (cost) using corporation	(44)	(201)	(122)
Tax deferral advantage (cost)	4,103	2,703	2,853
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

11. Ontario

11.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,353)	(2,676)
Net amount to the individual	4,647	7,324
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	3,067	1,533
Available for distribution	8,050	9,025
(Tax payable by individual)	(3,815)	(1,908)
Net amount to the individual	4,234	7,118
Tax savings (cost) using corporation	(413)	(206)
Tax deferral advantage (cost)	336	168
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

11. Ontario

11.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,934)	(4,740)	(5,353)
Net amount to the individual	6,066	5,260	4,647
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,860
(Tax payable by individual)	(3,934)	(4,740)	(3,251)
Net amount to the individual	6,066	5,261	3,609
Tax savings (cost) using corporation	-	-	(1,039)
Tax deferral advantage (cost)	101	906	336
RDTOH ending balance	-	-	-

11. Ontario

11.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	-	-
Net amount	4,983	7,492
Available for distribution	8,050	9,025
(Personal taxes)	(3,815)	(1,908)
Net amount to the individual	4,235	7,117
Investment advantage to corp	748	375
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

11. Ontario

11.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,983
Available for distribution	10,000	10,000	6,860
(Personal taxes)	(3,934)	(4,740)	(3,251)
Net amount to the individual	6,066	5,260	3,609
Investment advantage to corp	101	907	1,374
RDTOH ending balance	-	-	-

11. Ontario

11.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,934)	(4,740)
Net amount to the individual	6,066	5,260
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,908)	(1,908)
Net amount to the individual	7,118	7,118
Tax savings (cost) triggering 55(2)	1,052	1,857
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

12. Prince Edward Island

12.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	676	-	2,052
30,000	-	1,887	662	4,732
40,000	-	3,846	2,052	7,532
50,000	245	6,348	3,492	10,543
60,000	1,209*	9,085	4,732	13,973
70,000	2,894*	12,009	6,092	17,578
80,000	5,265*	14,934	7,532	21,298
90,000	7,636*	18,310	8,972	25,018
100,000	10,006*	21,867	10,543	29,015
120,000	15,287*	29,254	13,973	37,889
140,000	20,857*	37,090	17,578	46,763
160,000	26,844	45,215	21,298	56,007
180,000	33,517	53,340	25,018	65,481
200,000	40,249	62,250	29,015	74,955
250,000	57,361	84,862	40,107	100,225
300,000	74,473	107,475	51,270	125,910
350,000	91,585	130,087	63,113	151,595
400,000	108,698	152,700	74,955	177,280
450,000	125,810	175,312	87,383	202,965
500,000	142,922	197,924	100,225	228,650
750,000	228,483	310,986	164,438	357,075
1,000,000	314,043	424,048	228,650	485,500

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

12. Prince Edward Island

12.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	5,418*	29,136 + 3,322*	22,314 + 13,536*	10,006 + 20,407*
500,000	23,137*	29,783 + 21,041*	22,960 + 31,254*	10,601 + 38,126*
750,000	242 + 40,855*	30,430 + 38,759*	23,607 + 48,973*	11,248 + 55,845*
1,000,000	17,933 + 59,786*	60,716 + 44,056*	54,318 + 53,561*	42,608 + 59,346*
1,250,000	73,004 + 56,262*	122,629 + 29,099*	116,796 + 37,658*	105,954 + 41,994*
1,500,000	135,860 + 39,731*	186,195 + 11,381*	180,362 + 19,940*	169,520 + 24,275*
1,750,000	199,425 + 22,012*	249,992	243,928 + 2,221*	233,085 + 6,557*
2,000,000	262,991 + 4,293*	314,204	308,059	297,058
2,250,000	327,047	378,417	372,271	361,271
2,500,000	391,259	442,629	436,484	425,483
2,750,000	455,472	506,842	500,696	489,696
3,000,000	519,684	571,054	564,909	553,908
3,250,000	583,897	635,267	629,121	618,121
3,500,000	648,109	699,479	693,334	682,333
3,750,000	712,322	763,692	757,546	746,546
4,000,000	776,534	827,904	821,759	810,758
4,250,000	840,747	892,117	885,971	874,971
4,500,000	904,959	956,329	950,184	939,183
4,750,000	969,172	1,020,542	1,014,396	1,003,396
5,000,000	1,033,384	1,084,754	1,078,609	1,067,608
5,250,000	1,097,597	1,148,967	1,142,821	1,131,821
5,500,000	1,161,809	1,213,179	1,207,034	1,196,033

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

12. Prince Edward Island

12.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
9,160	12,068	-		-	
12,069	12,731	(0.03%)		6.87%	
12,732	16,999	(0.99%)		14.98%	
17,000	23,999	5.91%		20.73%	
24,000	31,983	(0.99%)		14.98%	
31,984	47,629	4.53%		19.58%	
47,630	63,968	12.12%		25.91%	
63,969	95,258	16.12%		29.24%	
95,259	98,996	23.71%		35.57%	
98,997	147,666	24.56%		37.17%	
147,667	210,370	28.70%		40.62%	
210,371	and greater	34.22%		45.22%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
9,160	12,068	-		-	
12,069	12,731	7.50%		15.00%	
12,732	16,999	12.40%		24.80%	
17,000	23,999	14.90%		29.80%	
24,000	31,983	12.40%		24.80%	
31,984	47,629	14.40%		28.80%	
47,630	63,968	17.15%		34.30%	
63,969	95,258	18.60%		37.20%	
95,259	98,996	21.35%		42.70%	
98,997	147,666	22.19%		44.37%	
147,667	210,370	23.69%		47.37%	
210,371	and greater	25.69%		51.37%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

12. Prince Edward Island

12.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,137)	(5,137)	(5,137)
Net amount to the individual	4,863	4,863	4,863
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(350)	(1,600)	(1,600)
Dividend refund	-	-	-
Available for distribution	8,750	6,900	6,900
(Tax payable by individual)	(3,957)	(2,361)	(2,361)
Net amount to the individual	4,793	4,539	4,539
Tax savings (cost) using corporation	(70)	(324)	(324)
Tax deferral advantage (cost)	3,887	2,037	2,037
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

12. Prince Edward Island

12.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,137)	(2,569)
Net amount to the individual	4,863	7,432
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,600)	(800)
Dividend refund	2,818	1,409
Available for distribution	7,351	8,676
(Tax payable by individual)	(3,325)	(1,662)
Net amount to the individual	4,026	7,014
Tax savings (cost) using corporation	(837)	(418)
Tax deferral advantage (cost)	(330)	(165)
RDTOH ending balance	249	124

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

12. Prince Edward Island

12.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,422)	(4,522)	(5,137)
Net amount to the individual	6,578	5,478	4,863
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,600)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,410
(Tax payable by individual)	(3,422)	(4,522)	(2,899)
Net amount to the individual	6,578	5,478	3,511
Tax savings (cost) using corporation	-	-	(1,352)
Tax deferral advantage (cost)	(411)	689	(330)
RDTOH ending balance	-	-	-

12. Prince Edward Island

12.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,600)	(800)
Dividend refund	-	-
Net amount	4,533	7,267
Available for distribution	7,351	8,676
(Personal taxes)	(3,325)	(1,662)
Net amount to the individual	4,027	7,013
Investment advantage to corp	506	254
RDTOH ending balance	249	124

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

12. Prince Edward Island

12.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,600)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,533
Available for distribution	10,000	10,000	6,410
(Personal taxes)	(3,422)	(4,522)	(2,899)
Net amount to the individual	6,578	5,478	3,511
Investment advantage to corp	(411)	689	1,022
RDTOH ending balance	-	-	-

12. Prince Edward Island

12.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,422)	(4,522)
Net amount to the individual	6,578	5,478
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(800)	(800)
Dividend refund	1,409	1,409
Available for distribution	8,676	8,676
(Tax payable by individual)	(1,662)	(1,662)
Net amount to the individual	7,014	7,014
Tax savings (cost) triggering 55(2)	436	1,536
Tax deferral advantage (cost)*	(2,733)	(2,733)
RDTOH ending balance	124	124

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

13. Quebec

13.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	51	51	-	1,754
30,000	150	1,328	368	4,606
40,000	208	3,099	1,754	7,358
50,000	1,342	5,788	3,180	10,531
60,000	2,470*	8,632	4,606	14,324
70,000	4,647*	11,495	5,982	18,136
80,000	7,768*	14,536	7,358	21,947
90,000	11,063*	18,236	8,795	25,856
100,000	14,359*	22,235	10,531	30,285
120,000	21,489*	30,340	14,324	39,862
140,000	28,877*	38,749	18,136	49,523
160,000	36,348	47,230	21,947	59,324
180,000	44,348	55,711	25,856	69,317
200,000	52,347	64,848	30,285	79,310
250,000	72,345	87,971	42,285	105,616
300,000	92,343	111,095	54,328	132,269
350,000	112,342	134,219	66,819	158,921
400,000	132,340	157,342	79,310	185,574
450,000	152,338	180,466	92,290	212,226
500,000	172,337	203,589	105,616	238,879
750,000	272,328	319,207	172,247	372,141
1,000,000	372,320	434,825	238,879	505,404

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

Contributions to the Health Services Fund are included.

13. Quebec

13.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	314 + 6,399*	30,305 + 4,051*	21,186 + 13,171*	12,871 + 21,486*
500,000	(1,424) + 28,899*	28,449 + 26,551*	19,330 + 35,671*	11,015 + 43,986*
750,000	(3,280) + 51,399*	26,593 + 49,051*	17,473 + 58,171*	9,159 + 66,486*
1,000,000	11,258 + 75,821*	57,979 + 56,626*	49,424 + 65,180*	41,799 + 72,805*
1,250,000	69,191 + 72,938*	124,713 + 44,941*	116,758 + 52,896*	110,053 + 59,601*
1,500,000	136,925 + 60,254*	193,200 + 31,504*	185,246 + 39,459*	178,541 + 46,163*
1,750,000	205,413 + 46,816*	261,024 + 22,091*	253,733 + 26,021*	247,028 + 32,726*
2,000,000	273,900 + 33,379*	327,655 + 19,903*	320,597 + 22,423*	314,347 + 26,375*
2,250,000	340,981 + 28,466*	394,286 + 17,716*	387,228 + 20,236*	380,978 + 24,188*
2,500,000	407,613 + 26,278*	460,918 + 15,528*	453,860 + 18,048*	447,609 + 22,000*
2,750,000	474,244 + 24,091*	527,549 + 13,341*	520,491 + 15,861*	514,240 + 19,813*
3,000,000	540,875 + 21,903*	594,180 + 11,153*	587,122 + 13,673*	580,872 + 17,625*
3,250,000	607,506 + 19,716*	660,811 + 8,966*	653,753 + 11,486*	647,503 + 15,438*
3,500,000	674,138 + 17,528*	727,443 + 6,778*	720,385 + 9,298*	714,134 + 13,250*
3,750,000	740,769 + 15,341*	794,074 + 4,591*	787,016 + 7,111*	780,765 + 11,063*
4,000,000	807,400 + 13,153*	860,705 + 2,403*	853,647 + 4,923*	847,397 + 8,875*
4,250,000	874,031 + 10,966*	927,336 + 216*	920,278 + 2,736*	914,028 + 6,688*
4,500,000	940,663 + 8,778*	993,968	986,910 + 548*	980,659 + 4,500*
4,750,000	1,007,294 + 6,591*	1,060,599	1,053,541	1,047,290 + 2,313*
5,000,000	1,073,925 + 4,403*	1,127,230	1,120,172	1,113,922 + 125*
5,250,000	1,140,556 + 2,216*	1,193,861	1,186,803	1,180,553
5,500,000	1,207,188 + 28*	1,260,493	1,253,435	1,247,184

*Alternative Minimum Tax

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

Contributions to the Health Services Fund are included.

13. Quebec

13.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
12,069	14,914	(0.02%)		5.73%	
14,915	15,268	0.98%		6.73%	
15,269	29,914	5.42%		17.60%	
29,915	43,789	4.42%		16.60%	
43,790	47,629	11.32%		22.35%	
47,630	51,854	17.66%		27.63%	
51,855	87,574	18.66%		28.63%	
87,575	95,258	24.18%		33.23%	
95,259	106,554	30.52%		38.51%	
106,555	136,854	32.93%		40.53%	
136,855	147,666	31.93%		39.53%	
147,667	210,370	35.39%		42.41%	
210,371	and greater	40.00%		46.25%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
12,069	14,914	6.26%		12.53%	
14,915	15,268	6.76%		13.53%	
15,269	29,914	14.26%		28.53%	
29,915	43,789	13.76%		27.53%	
43,790	47,629	16.26%		32.53%	
47,630	51,854	18.56%		37.12%	
51,855	87,574	19.06%		38.12%	
87,575	95,258	21.06%		42.12%	
95,259	106,554	23.36%		46.71%	
106,555	136,854	24.23%		48.46%	
136,855	147,666	23.73%		47.46%	
147,667	210,370	24.98%		49.97%	
210,371	and greater	26.65%		53.31%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

13. Quebec

13.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,331)	(5,331)	(5,331)
Net amount to the individual	4,670	4,670	4,670
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(600)	(1,160)	(1,160)
Dividend refund	-	-	-
Available for distribution	8,500	7,340	7,340
(Tax payable by individual)	(3,931)	(2,945)	(2,945)
Net amount to the individual	4,569	4,395	4,395
Tax savings (cost) using corporation	(101)	(274)	(274)
Tax deferral advantage (cost)	3,830	2,670	2,670
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

13. Quebec

13.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,331)	(2,665)
Net amount to the individual	4,670	7,335
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,160)	(580)
Dividend refund	3,067	1,533
Available for distribution	8,040	9,020
(Tax payable by individual)	(3,718)	(1,859)
Net amount to the individual	4,321	7,161
Tax savings (cost) using corporation	(348)	(174)
Tax deferral advantage (cost)	304	152
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

13. Quebec

13.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,000)	(4,625)	(5,331)
Net amount to the individual	6,000	5,375	4,670
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,160)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,850
(Tax payable by individual)	(4,000)	(4,625)	(3,168)
Net amount to the individual	6,001	5,376	3,682
Tax savings (cost) using corporation	-	-	(988)
Tax deferral advantage (cost)	166	791	304
RDTOH ending balance	-	-	-

13. Quebec

13.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,160)	(580)
Dividend refund	-	-
Net amount	4,973	7,487
Available for distribution	8,040	9,020
(Personal taxes)	(3,718)	(1,859)
Net amount to the individual	4,322	7,161
Investment advantage to corp	651	326
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

13. Quebec

13.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,160)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,973
Available for distribution	10,000	10,000	6,850
(Personal taxes)	(4,000)	(4,625)	(3,168)
Net amount to the individual	6,000	5,375	3,682
Investment advantage to corp	167	792	1,291
RDTOH ending balance	-	-	-

13. Quebec

13.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,000)	(4,625)
Net amount to the individual	6,000	5,375
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(580)	(580)
Dividend refund	1,533	1,533
Available for distribution	9,020	9,020
(Tax payable by individual)	(1,859)	(1,859)
Net amount to the individual	7,161	7,161
Tax savings (cost) triggering 55(2)	1,161	1,786
Tax deferral advantage (cost)*	(2,513)	(2,513)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

14. Saskatchewan

14.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	1,603
30,000	-	1,025	440	4,153
40,000	-	2,548	1,603	6,703
50,000	-	4,829	2,878	9,480
60,000	108*	7,199	4,153	12,780
70,000	937*	9,569	5,428	16,080
80,000	2,452*	11,939	6,703	19,380
90,000	3,968*	14,761	7,978	22,680
100,000	5,483*	17,763	9,480	26,239
120,000	9,673*	23,943	12,780	33,939
140,000	14,497*	30,809	16,080	41,854
160,000	19,739	37,964	19,380	50,325
180,000	25,667	45,119	22,680	59,025
200,000	31,596	53,059	26,239	67,725
250,000	46,417	73,246	35,864	91,060
300,000	61,238	93,433	45,975	114,810
350,000	76,060	113,620	56,850	138,560
400,000	90,881	133,807	67,725	162,310
450,000	105,702	153,994	79,185	186,060
500,000	120,524	174,181	91,060	209,810
750,000	194,630	275,116	150,435	328,560
1,000,000	268,737	376,051	209,810	447,310

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

14. Saskatchewan

14.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	5,160*	26,239 + 3,164*	17,763 + 12,891*	5,483 + 19,435*
500,000	22,035*	26,239 + 20,039*	17,763 + 29,766*	5,483 + 36,310*
750,000	38,910*	26,239 + 36,914*	17,763 + 46,641*	5,483 + 53,185*
1,000,000	14,512 + 56,939*	51,095 + 41,958*	43,069 + 51,010*	31,133 + 56,520*
1,250,000	59,874 + 53,583*	103,717 + 27,714*	96,291 + 35,865*	85,275 + 39,994*
1,500,000	113,496 + 37,839*	158,092 + 10,839*	150,666 + 18,990*	139,650 + 23,119*
1,750,000	167,871 + 20,964*	212,467	205,041 + 2,115*	194,025 + 6,244*
2,000,000	222,246 + 4,089*	266,842	259,416	248,400
2,250,000	276,621	321,217	313,791	302,775
2,500,000	330,996	375,592	368,166	357,150
2,750,000	385,371	429,967	422,541	411,525
3,000,000	439,746	484,342	476,916	465,900
3,250,000	494,121	538,717	531,291	520,275
3,500,000	548,496	593,092	585,666	574,650
3,750,000	602,871	647,467	640,041	629,025
4,000,000	657,246	701,842	694,416	683,400
4,250,000	711,621	756,217	748,791	737,775
4,500,000	765,996	810,592	803,166	792,150
4,750,000	820,371	864,967	857,541	846,525
5,000,000	874,746	919,342	911,916	900,900
5,250,000	929,121	973,717	966,291	955,275
5,500,000	983,496	1,028,092	1,020,666	1,009,650

*Alternative Minimum Tax

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

14. Saskatchewan

14.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
12,069	16,064	(0.03%)		6.87%	
16,065	45,224	(0.72%)		15.07%	
45,225	47,629	2.04%		17.37%	
47,630	95,258	9.63%		23.70%	
95,259	129,213	17.22%		30.02%	
129,214	147,666	19.98%		32.32%	
147,667	210,370	24.12%		35.77%	
210,371	and greater	29.64%		40.37%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
12,069	16,064	7.50%		15.00%	
16,065	45,224	12.75%		25.50%	
45,225	47,629	13.75%		27.50%	
47,630	95,258	16.50%		33.00%	
95,259	129,213	19.25%		38.50%	
129,214	147,666	20.25%		40.50%	
147,667	210,370	21.75%		43.50%	
210,371	and greater	23.75%		47.50%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

14. Saskatchewan

14.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,750)	(4,750)	(4,750)
Net amount to the individual	5,250	5,250	5,250
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(1,200)	(1,000)
Dividend refund	-	-	-
Available for distribution	8,900	7,300	7,500
(Tax payable by individual)	(3,593)	(2,175)	(2,255)
Net amount to the individual	5,307	5,125	5,245
Tax savings (cost) using corporation	57	(125)	(5)
Tax deferral advantage (cost)	3,650	2,050	2,250
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

14. Saskatchewan

14.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,750)	(2,375)
Net amount to the individual	5,250	7,625
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,230)	(1,615)
Net amount to the individual	4,770	7,385
Tax savings (cost) using corporation	(480)	(240)
Tax deferral advantage (cost)	(317)	(158)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

14. Saskatchewan

14.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,964)	(4,037)	(4,750)
Net amount to the individual	7,036	5,963	5,250
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(2,964)	(4,037)	(2,750)
Net amount to the individual	7,036	5,963	4,060
Tax savings (cost) using corporation	-	-	(1,190)
Tax deferral advantage (cost)	(869)	204	(317)
RDTOH ending balance	-	-	-

14. Saskatchewan

14.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,230)	(1,615)
Net amount to the individual	4,770	7,385
Investment advantage to corp	163	82
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

14. Saskatchewan

14.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(2,964)	(4,037)	(2,750)
Net amount to the individual	7,036	5,963	4,061
Investment advantage to corp	(869)	204	872
RDTOH ending balance	-	-	-

14. Saskatchewan

14.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,964)	(4,037)
Net amount to the individual	7,036	5,963
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,615)	(1,615)
Net amount to the individual	7,385	7,385
Tax savings (cost) triggering 55(2)	350	1,423
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

15. Yukon

15.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	171	-	1,697
30,000	-	891	627	3,837
40,000	-	2,049	1,697	5,977
50,000	-	4,007	2,767	8,309
60,000	108*	6,097	3,837	11,259
70,000	937*	8,186	4,907	14,209
80,000	2,452*	10,276	5,977	17,159
90,000	3,968*	12,975	7,047	20,109
100,000	5,483*	15,915	8,309	23,410
120,000	9,052*	21,796	11,259	30,790
140,000	12,911*	28,331	14,209	38,170
160,000	17,187	35,339	17,159	46,154
180,000	22,149	42,347	20,109	54,514
200,000	27,112	50,140	23,410	62,874
250,000	39,518	69,960	32,635	85,359
300,000	51,924	89,781	41,974	108,259
350,000	64,331	109,601	52,424	131,159
400,000	76,737	129,421	62,874	154,059
450,000	90,023	149,627	73,909	176,959
500,000	104,485	170,712	85,359	199,859
750,000	176,798	276,138	142,609	319,860
1,000,000	249,111	381,564	199,859	439,860

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

15. Yukon

15.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	4,908*	23,410 + 3,009*	15,915 + 12,261*	5,483 + 18,486*
500,000	20,958*	23,410 + 19,059*	15,915 + 28,311*	5,483 + 34,536*
750,000	37,008*	23,410 + 35,110*	15,915 + 44,362*	5,483 + 50,586*
1,000,000	13,190 + 54,156*	48,890 + 39,908*	42,130 + 48,518*	27,459 + 53,758*
1,250,000	59,340 + 50,965*	104,387 + 26,360*	98,227 + 34,112*	84,476 + 38,040*
1,500,000	115,837 + 35,990*	161,637 + 10,309*	155,477 + 18,062*	141,726 + 21,990*
1,750,000	173,087 + 19,939*	219,801	213,971 + 2,012*	200,726 + 5,939*
2,000,000	231,801 + 3,889*	279,801	273,971	260,726
2,250,000	291,801	339,801	333,971	320,726
2,500,000	351,801	399,801	393,971	380,726
2,750,000	411,801	459,801	453,971	440,726
3,000,000	471,801	519,801	513,971	500,726
3,250,000	531,801	579,801	573,971	560,726
3,500,000	591,801	639,801	633,971	620,726
3,750,000	651,801	699,801	693,971	680,726
4,000,000	711,801	759,801	753,971	740,726
4,250,000	771,801	819,801	813,971	800,726
4,500,000	831,801	879,801	873,971	860,726
4,750,000	891,801	939,801	933,971	920,726
5,000,000	951,801	999,801	993,971	980,726
5,250,000	1,011,801	1,059,801	1,053,971	1,040,726
5,500,000	1,071,801	1,119,801	1,113,971	1,100,726

*Alternative Minimum Tax

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

15. Yukon

15.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
12,069	47,629	(7.78%)		11.58%	
47,630	95,258	3.40%		20.90%	
95,259	147,666	13.61%		29.41%	
147,667	210,370	20.37%		35.04%	
210,371	499,999	25.89%		39.64%	
500,000	and greater	28.93%		42.17%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
12,069	47,629	10.70%		21.40%	
47,630	95,258	14.75%		29.50%	
95,259	147,666	18.45%		36.90%	
147,667	210,370	20.90%		41.80%	
210,371	499,999	22.90%		45.80%	
500,000	and greater	24.00%		48.00%	

This table assumes that all income up to the bracket calculation is other income, capital gains, and that marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

15. Yukon

15.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(4,800)
Net amount to the individual	5,200	5,200	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(1,200)	(250)
Dividend refund	-	-	-
Available for distribution	8,900	7,300	8,250
(Tax payable by individual)	(3,753)	(2,125)	(2,525)
Net amount to the individual	5,147	5,175	5,725
Tax savings (cost) using corporation	(53)	(25)	525
Tax deferral advantage (cost)	3,700	2,100	3,050
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

15. Yukon

15.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,800)	(2,400)
Net amount to the individual	5,200	7,600
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,374)	(1,687)
Net amount to the individual	4,626	7,314
Tax savings (cost) using corporation	(574)	(286)
Tax deferral advantage (cost)	(267)	(133)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

15. Yukon

15.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,893)	(4,217)	(4,800)
Net amount to the individual	7,107	5,783	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(2,893)	(4,217)	(2,872)
Net amount to the individual	7,108	5,783	3,938
Tax savings (cost) using corporation	-	-	(1,262)
Tax deferral advantage (cost)	(941)	384	(267)
RDTOH ending balance	-	-	-

15. Yukon

15.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,374)	(1,687)
Net amount to the individual	4,626	7,313
Investment advantage to corp	307	154
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

15. Yukon

15.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(2,893)	(4,217)	(2,872)
Net amount to the individual	7,107	5,783	3,938
Investment advantage to corp	(940)	384	995
RDTOH ending balance	-	-	-

15. Yukon

15.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,893)	(4,217)
Net amount to the individual	7,107	5,783
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,687)	(1,687)
Net amount to the individual	7,314	7,314
Tax savings (cost) triggering 55(2)	206	1,531
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco.
Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

Implemented Tax Rates

Body	Effective	Change	Source
Fed	Jun 25, 2024	The Canadian Entrepreneurs' Incentive assumes a rate of 25% until the legislation is finalized.	Department of Finance
Fed	Jun 25, 2024	The Lifetime Capital Gains Exemption limit is set to \$1,250,000 effective June 25, 2024, with indexing beginning on Jan 1, 2026.	Department of Finance
Fed	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	
Fed	Jan 1, 2025	Increase the Federal EI YMPE from \$63,200 to \$65,700 and adjust the max premium from \$1,469 to \$1,508	Actuarial Report on EI
Fed	Jan 1, 2025	Increase CPP maximum pensionable earnings from \$68,500 to \$71,300 and increasing the employee/employer maximum from \$3,867.50 to \$4,034.10.	
Fed	Jan 1, 2025	Increase second CPP ceiling from \$73,200 to \$81,200 and the max contribution to \$396.00	
Fed	Jan 1, 2025	Set interest rate used to calculate new prescribed loans to 4%	CRA
Fed	Jan 1, 2025	Incorporates the calculation of the Canadian Entrepreneurs Incentive. Assumed to be calculated at 25%	
AB	Jan 1, 2025	Set indexation rate for brackets and credits to 2.0%	Bill 32
AB	Jan 1, 2025	Introduce a new 8% personal income tax bracket for income up to \$60,000.	Bill 39
AB	Jan 1, 2025	Introduce a new Supplement tax credit	Bill 39
BC	Jan 1, 2025	Set indexation rate for brackets and credits to 2.8%	
MB	Jan 1, 2025	Set indexation rate for brackets and credits to 1.2%	
MB	Jan 1, 2025	Basic personal amount clawback when taxable income exceeds \$200,000	March 2024 Budget
NB	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	
NL	Jan 1, 2025	Set indexation rate for brackets and credits to 2.3%	
NS	Jan 1, 2025	Set indexation rate for brackets and credits to 3.1%	
NS	Jan 1, 2025	Index the income tax brackets, basic personal amount, spousal amount, dependant amount, infirm dependant amount, and age amount.	Bill No. 419
NS	Jan 1, 2025	Increase the basic personal amount, eligible dependant amount, and spousal amount from \$8,744 to \$11,744. Eliminate the basic personal amount supplement.	February 2025 Budget
NS	Jan 1, 2025	Increase the age amount from \$4,269 to \$5,734. Eliminate the age amount supplement.	February 2025 Budget

Implemented Tax Rates

Body	Effective	Change	Source
NS	Apr 1, 2025	Reduce the small business tax rate from 2.5% to 1.5%	February 2025 Budget
NS	Apr 1, 2025	Increase the small business deduction limit from \$500,000 to \$700,000	February 2025 Budget
NT	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	
NU	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	
ON	Jan 1, 2025	Set indexation rate for brackets and credits to 2.8%	
PE	Jan 1, 2025	Increase the first tax bracket from \$32,656 to \$33,328 and reduce the tax rate from 9.65% to 9.50%	2024 Budget
PE	Jan 1, 2025	Increase the second bracket from \$64,313 to \$64,656 and reduce the rate from 13.63% to 13.47%	2024 Budget
PE	Jan 1, 2025	Reduce the third tax bracket rate from 16.65% to 16.60%	2024 Budget
PE	Jan 1, 2025	Reduce the fourth tax bracket rate from 18.00% to 17.62%	2024 Budget
PE	Jan 1, 2025	Increase the highest tax bracket rate from 18.75% to 19.00%	2024 Budget
PE	Jan 1, 2025	Increase basic personal amount from \$13,500 to \$14,250	2024 Budget
PE	Jan 1, 2025	Increase spouse amount from \$11,466 to \$12,103	2024 Budget
PE	Jan 1, 2025	Increase the age amount from \$5,595 to \$6,510 and the threshold from \$33,740 to \$36,600	2024 Budget
PE	Jan 1, 2025	Increase the low-income tax reduction threshold from \$21,500 to \$22,500	2024 Budget
PE	Jan 1, 2025	Decrease the credit rate from 9.65% to 9.50%	2024 Budget
PE	Jan 1, 2025	Increase the donation rate from 18.75% to 19.00%	2024 Budget
QC	Jan 1, 2025	Set indexation rate for brackets and credits to 2.85%	
QC	Jan 1, 2025	Increase the total payroll threshold for eligibility for a reduction of the health services fund contribution rate from \$7,500,000 to \$7,800,000.	
SK	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	
SK	Jan 1, 2025	Increase the basic personal, spousal and child exemptions, and the seniors supplement by \$500 a year through to 2028	Bill 1
SK	Jan 1, 2025	Increase the base amount for the in-home care of relative credit to \$13,986 and the infirm tax credit to \$13,986 and the dependent income threshold to \$7,938.	Bill 1

Implemented Tax Rates

Body	Effective	Change	Source
SK	Jan 1, 2025	Increase the home buyer's amount from \$10,000 to \$15,000.	Bill 1
SK	Jan 1, 2025	Increase the Active Families Benefit to \$300 for eligible children, and \$400 for eligible children eligible for the disability tax credit. The adjusted income for eligibility to increase to \$120,000.	Bill 1
SK	Jan 1, 2025	Maintain the dividend tax credit rate on other-than-eligible dividends at 2.938%	Bill 1
SK	July 1, 2025	Maintain the small business tax rate at 1%	Bill 1
YT	Jan 1, 2025	Set indexation rate for brackets and credits to 2.7%	

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