

# Client description

Corporate Tax Scenario  
By Tax Templates Inc. Demo

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T2

- ∞ - Taxpayer details
- ∞ - Taxable income
- ∞ - Active business income, foreign income
- ∞ - Disposition/donation of capital property
- ∞ - Corporate taxes/cash
- ∞ - Contributions and carryforwards

	Taxpayer details		Taxpayer details	
Name	Corporation 1		Corporation 2	
Description	T2 Scenario 1		T2 Scenario 2	
Province				
Year end				
Year start				
Type	CCPC		CCPC	
	Taxable income		Taxable income	
Active business income	-		-	
Related addbacks (deductions)	-		-	
Related addbacks (deductions)	-		-	
Recapture (terminal loss)	-	∞	-	∞
Related addbacks (deductions)	-	∞	-	∞
Other investment income - Canadian only	-		-	
Related addbacks (deductions)	-		-	
Recapture (terminal loss)	-	∞	-	∞
Capital gains - proceeds or net	-	∞	-	∞
(Capital gains - adjusted cost base)	-	∞	-	∞
Net capital gains - active assets	-	∞	-	∞
Net capital gains - passive assets	-	∞	-	∞
Net capital gains - donated property	-	∞	-	∞
(Gains on eligible donations)	-	∞	-	∞
(Non-taxable portion)	-		-	
(Allowable business investment losses)	-		-	
Non-taxable portion	-		-	
Eligible dividends - not connected	-		-	
Eligible dividends - connected	-		-	
Other than eligible dividends - not connected	-		-	
Other than eligible dividends - connected	-		-	
Capital dividends received	-		-	
(Non-taxable portion)	-		-	
Total net foreign non-business income	-	∞	-	∞
Total net foreign business income	-	∞	-	∞
(Subsection 20(12) deduction)	-	∞	-	∞
Personal service business	-		-	
Net income (loss) for tax purposes	-		-	
(Taxable dividends deductible)	-		-	
(Donations - 75% limit)	-	∞	-	∞
(Donations - 100% limit)	-	∞	-	∞
(Net capital losses of previous tax years)	-	∞	-	∞
(Non-capital losses of previous tax year)	-	∞	-	∞
Taxable income	-		-	

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Name	Corporation 1	Corporation 2	
Description	T2 Scenario 1	T2 Scenario 2	
Province			
Year end			
Year start			
Type	CCPC	CCPC	

  

Active business income		Active business income	
Income subject to Federal SBD	-	-	
Income subject to provincial or territorial SBD	-	-	
Business limit allocated	-	-	
Taxable capital for SBD	-	-	
Adjusted Aggregate Investment Income	-	-	
Number of paid work hours	-	-	
Gross specified partnership income	-	-	
SPI assignments + allowable portion	-	-	
Gross specified corporate income	-	-	
SCI assignments	-	-	
SBD assigned to another corporation	-	-	
Cost of capital	-	-	
Cost of M&P capital	-	-	
Cost of ZETM capital	-	-	
Cost of labour	-	-	
Cost of M&P labour	-	-	
Cost of ZETM labour	-	-	

  

Multiple jurisdiction				Multiple jurisdiction			
Salaries and wages	Gross revenue	Taxable income		Salaries and wages	Gross revenue	Taxable income	
Alberta	-	-	-	-	-	-	-
British Columbia	-	-	-	-	-	-	-
Manitoba	-	-	-	-	-	-	-
New Brunswick	-	-	-	-	-	-	-
Newfoundland and Labrador	-	-	-	-	-	-	-
Nova Scotia	-	-	-	-	-	-	-
Northwest Territories	-	-	-	-	-	-	-
Nunavut	-	-	-	-	-	-	-
Ontario	-	-	-	-	-	-	-
Prince Edward Island	-	-	-	-	-	-	-
Quebec	-	-	-	-	-	-	-
Saskatchewan	-	-	-	-	-	-	-
Yukon Territory	-	-	-	-	-	-	-
Outside Canada	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-

  

Foreign amounts		Foreign amounts	
Country	-	-	
Net foreign capital gains	-	-	
Net foreign non-business income	-	-	
Net foreign business income	-	-	
Net foreign non-business income - for Sch 21	-	-	
Foreign taxes on non-business income	-	-	
Federal non-business FTC claimed	-	-	
Provincial non-business FTC claimed	-	-	
20(12) deduction claimed on non-business	-	-	
Net foreign business income - for Sch 21	-	-	
Foreign taxes on business income	-	-	
Federal business FTC claimed	-	-	

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		Taxpayer details						Taxpayer details															
Name		Corporation 1						Corporation 2															
Description		T2 Scenario 1						T2 Scenario 2															
Province																							
Year end																							
Year start																							
Type		CCPC						CCPC															
Disposition of capital property												Disposition of capital property											
Assets												Assets											
Description		Asset 1		Asset 2		Asset 3		Asset 1		Asset 2		Asset 3											
Type		Passive		Passive		Passive		Passive		Passive		Passive											
Depreciated for tax purposes		FALSE		FALSE		FALSE		FALSE		FALSE		FALSE											
Capital gain before June 25, 2024		FALSE		FALSE		FALSE		FALSE		FALSE		FALSE											
Capital gain (loss)												Capital gain (loss)											
Proceeds		-		-		-		-		-		-											
(Adjusted cost base)		-		-		-		-		-		-											
(Cash outlays and expenses from disposition)		-		-		-		-		-		-											
Capital gain (loss)		-		-		-		-		-		-											
Recapture (terminal loss)												Recapture (terminal loss)											
Undepreciated capital cost of asset class		-		-		-		-		-		-											
Lesser of proceeds and ACB		-		-		-		-		-		-											
Claim terminal loss		FALSE		FALSE		FALSE		FALSE		FALSE		FALSE											
Recapture (terminal loss)		-		-		-		-		-		-											
Donation												Donation											
Qualifying security		FALSE		FALSE		FALSE		FALSE		FALSE		FALSE											
Type of donation		-		-		-		-		-		-											
Amount of eligible donation		-		-		-		-		-		-											
Notes and calcs												Notes and calcs											
Assets												Assets											
Description		Asset 4		Asset 5		Asset 6		Asset 4		Asset 5		Asset 6											
Type		Passive		Passive		Passive		Passive		Passive		Passive											
Depreciated for tax purposes		FALSE		FALSE		FALSE		FALSE		FALSE		FALSE											
Capital gain before June 25, 2024		FALSE		FALSE		FALSE		FALSE		FALSE		FALSE											
Capital gain (loss)												Capital gain (loss)											
Proceeds		-		-		-		-		-		-											
(Adjusted cost base)		-		-		-		-		-		-											
(Cash outlays and expenses from disposition)		-		-		-		-		-		-											
Capital gain (loss)		-		-		-		-		-		-											
Recapture (terminal loss)												Recapture (terminal loss)											
Undepreciated capital cost of asset class		-		-		-		-		-		-											
Lesser of proceeds and ACB		-		-		-		-		-		-											
Claim terminal loss		FALSE		FALSE		FALSE		FALSE		FALSE		FALSE											
Recapture (terminal loss)		-		-		-		-		-		-											
Donation												Donation											
Qualifying security		FALSE		FALSE		FALSE		FALSE		FALSE		FALSE											
Type of donation		-		-		-		-		-		-											
Amount of eligible donation		-		-		-		-		-		-											
Notes and calcs												Notes and calcs											

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Province				
Year end				
Year start				
Type	CCPC		CCPC	

  

	Corporate cash summary		Corporate cash summary	
Total cash	-		-	
Adjustment	-		-	
Net cash before corporate taxes	-		-	
(Part I tax - non-refundable)	-		-	
(Part I tax - refundable)	-		-	
(Part III tax)	-		-	
(Part III.1 tax)	-		-	
(Part IV tax - ERDTH)	-		-	
(Part IV tax - NERDTH)	-		-	
(Net provincial tax)	-		-	
Dividend refund - ERDTH	-	∞	-	∞
Dividend refund - NERDTH	-	∞	-	∞
Adjustment	-	∞	-	∞
Net cash after corporate taxes	-		-	
(Tax-free amounts paid)	-		-	
(Capital gains distributions)	-		-	
(Dividends paid - capital)	-		-	
(Dividends paid - eligible)	-		-	
(Dividends paid - other than eligible)	-		-	
Net cash after distributions	-		-	

  

	Corporate tax summary		Corporate tax summary	
Total taxes	-		-	
(Instalment 01)	-		-	
(Instalment 02)	-		-	
(Instalment 03)	-		-	
(Instalment 04)	-		-	
(Instalment 05)	-		-	
(Instalment 06)	-		-	
(Instalment 07)	-		-	
(Instalment 08)	-		-	
(Instalment 09)	-		-	
(Instalment 10)	-		-	
(Instalment 11)	-		-	
(Instalment 12)	-		-	
(Payment on filing)	-		-	
Balance owing (refund)	-		-	

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Name	Corporation 1		Corporation 2	
Description	T2 Scenario 1		T2 Scenario 2	
Province				
Year end				
Year start				
Type	CCPC		CCPC	
	Carryforwards summary		Carryforwards summary	
	Net capital losses		Net capital losses	
Net capital losses - opening	-		-	
Increase	-		-	
(Claimed)	-	∞	-	∞
Net capital losses - closing	-		-	
	Non-capital losses		Non-capital losses	
Non-capital losses - opening	-		-	
Increase	-		-	
(Claimed)	-	∞	-	∞
Non-capital losses - closing	-		-	
	Non-eligible refundable dividend tax on hand		Non-eligible refundable dividend tax on hand	
NERDTOH - opening	-		-	
NERDTOH - Part I tax - refundable	-		-	
NERDTOH - Part IV tax - not connected	-		-	
NERDTOH - Part IV tax - connected	-		-	
(NERDTOH - Dividend refund)	-	∞	-	∞
NERDTOH - closing	-		-	
	Eligible refundable dividend tax on hand		Eligible refundable dividend tax on hand	
ERDTOH - opening	-		-	
ERDTOH - Part I tax - refundable	-		-	
ERDTOH - Part IV tax - not connected	-		-	
ERDTOH - Part IV tax - connected	-		-	
(ERDTOH - Dividend refund)	-	∞	-	∞
ERDTOH - closing	-		-	
	General rate income pool		General rate income pool	
GRIP - opening	-		-	
Income taxable at the general rate * 0.72	-		-	
Eligible dividends received	-	∞	-	∞
(Eligible dividends paid)	-	∞	-	∞
GRIP - closing	-		-	
	Donations - 75% limit		Donations - 75% limit	
Donations - 75% limit - opening	-		-	
Donations made - 75% limit	-		-	
Donations of capital property - 75% limit	-	∞	-	∞
(Donations claimed - 75% limit)	-	∞	-	∞
Donations - 75% limit - closing	-		-	
	Donations - 100% limit		Donations - 100% limit	
Donations - 100% limit - opening	-		-	
Donations made - 100% limit	-		-	
Donations of capital property - 100% limit	-	∞	-	∞
(Donations claimed - 100% limit)	-	∞	-	∞
Donations - 100% limit - closing	-		-	
	Federal business foreign tax credit		Federal business foreign tax credit	
Federal business FTC - opening	-		-	
Increase	-		-	
(Claimed)	-		-	
Federal business FTC - closing	-		-	
	Capital dividend account		Capital dividend account	
Opening CDA - net capital gains (losses)	-		-	
Opening CDA - capital dividends received	-		-	
Opening CDA - other	-		-	
Opening CDA - (capital dividends paid)	-		-	
CDA - Net capital gains (losses)	-	∞	-	∞
CDA - Capital dividends received	-	∞	-	∞
CDA - Other	-		-	
CDA - (Capital dividends paid)	-	∞	-	∞
CDA - closing	-		-	