- Taxpayer details
 Taxpayer details
 Taxable income
 Active business income, foreign income
 Corporate taxes/cash
 Co-Contributions and carryforwards

Taxpayer details

 ∞ - Corporate net income (loss) for tax purposes

Enter the amounts and types of income earned by the corporation during the tax year

Taxpayer details

	Taxpayer details		Taxpayer details				
Name	Corporation 1					Corporation 1	
Description			T2 Scenario 1				T2 Scenario 2
Province	AB	Г			AB	П	
Year end	Dec 31, 2024	Г		De	c 31, 2024	П	
Year start	Jan 1, 2024	Г		Ja	n 1, 2024		
Туре	CCPC	Г			CCPC	П	
		_				_	
			Taxable income				Taxable income
Active business income	500,000				1,000,000		
Related addbacks (deductions)	-						
Related addbacks (deductions)	-						
Recapture (terminal loss)	-	8				8	
Related addbacks (deductions)	-	8				8	
Other investment income - Canadian only	-	Г			-	П	
Related addbacks (deductions)	-						
Recapture (terminal loss)	-	œ			-	8	
Capital gains - proceeds or net	-	œ			-	œ	
(Capital gains - adjusted cost base)	-	œ			-	8	
Net capital gains - active assets	-	œ			-	8	
Net capital gains - passive assets	-	œ			-	8	
Net capital gains - donated property	-	œ			-	8	
(Gains on eligible donations)	-	œ				8	
(Non-taxable portion)	-				-	П	
(Allowable business investment losses)	-	Г			-	П	
Non-taxable portion	-						
Eligible dividends - not connected	-	Г			-	П	
Eligible dividends - connected	-				-	П	
Other than eligible dividends - not connected	-				-	П	
Other than eligible dividends - connected	-	Г			-	П	
Capital dividends received	-	Г			-	П	
(Non-taxable portion)	-						
Total net foreign non-business income	-	œ			-	8	
Total net foreign business income	-	œ				8	
(Subsection 20(12) deduction)	-	œ			-	8	
Personal service business	-				-		
Net income (loss) for tax purposes	500,000				1,000,000	$\bar{\Box}$	
(Taxable dividends deductible)	-	Г			-	П	
(Donations - 75% limit)	-	œ			-	8	
(Donations - 100% limit)	-	œ			-	8	
(Net capital losses of previous tax years)	-	œ			-	8	
(Non-capital losses of previous tax year)	-	œ				8	
Taxable income	500,000				1,000,000		

- T2

 or Taxpayer details

 or Taxable income

 Active business income, foreign income

 or Disposition/donation of capital property

 or Corporate taxes/cash

 or Contributions and carryforwards

 ∞ - Corporate net income (loss) for tax purposes

Enter the amounts and types of income earned by the corporation during the tax year

		Taxpayer details		Taxpayer details			
Name		Corporation 1		Corporation 1			
Description		T2 Scenario 1	T2 Scenario 2				
Province	AB		AB				
Year end	Dec 31, 2024		Dec 31, 2024				
Year start	Jan 1, 2024		Jan 1, 2024				
Type	CCPC		CCPC				
		Active business income		Active business income			
Income subject to Federal SBD	500,000		500,000				
Income subject to provincial or territorial SBD	500,000		500,000				
Business limit allocated	500,000		500,000				
Taxable capital for SBD	-		-				
Adjusted Aggregate Investment Income	-		-				
Number of paid work hours	-		-				
Gross specified partnership income	-		-				
SPI assignments + allowable portion	-		-				
Gross specified corporate income	-		-				
SCI assignments	-		-				
SBD assigned to another corporation	-		-				
Cost of capital	-		-				
Cost of M&P capital	-		-				
Cost of ZETM capital	-	Calculation not final - 2022 legislation o/s	-	Calculation not final - 2022 legislation o/s			
Cost of labour	-		-				
Cost of M&P labour	-		-				
Cost of ZETM labour	-	Calculation not final - 2022 legislation o/s	-	Calculation not final - 2022 legislation o/s			
				· · · · · · · · · · · · · · · · · · ·			
		Multiple invigdiction		Multiple invisdiction			

		Multiple jurisdiction	n	Multiple jurisdiction					
	Salaries and wages	Gross revenue	Taxable income		Salaries and wages	Gross revenue	Taxable income		
Alberta	-	-	500,000		-	-	1,000,000		
British Columbia	-	-	-		-	-	-		
Manitoba	-	-	•		-	-	-		
New Brunswick	-	-			-	-	-		
Newfoundland and Labrador	-	-	-		-	-	-		
Nova Scotia	-	-	-		-	-	-		
Northwest Territories	-	-			-	-	-		
Nunavut	-	-	-		-	-	-		
Ontario	-	-	-		-	-	-		
Prince Edward Island	-	-	-		-	-	-		
Quebec	-	-			-	-	-		
Saskatchewan	-	-	-		-	-	-		
Yukon Territory	-	-	-		-	-	-		
Outside Canada	-	-	-		-	-	-		
Total	-	-	500,000		-	-	1,000,000		

	,	
	Foreign amounts	Foreign amounts
Country	-	-
Net foreign capital gains	-	-
Net foreign non-business income	-	
Net foreign business income	-	
Net foreign non-business income - for Sch 21	-	-
Foreign taxes on non-business income	-	-
Federal non-business FTC claimed	-	-
Provincial non-business FTC claimed	-	-
20(12) deduction claimed on non-business		
Net foreign business income - for Sch 21	-	-
Foreign taxes on business income	-	-

- Taxpayer details
 Taxpayer details
 Taxable income
 Active business income, foreign income
 Corporate taxes/cash
 Co-Contributions and carryforwards

 ∞ - Corporate net income (loss) for tax purposes Enter the amounts and types of income earned by the corporation during the tax year

		Taxpayer details		Taxpayer details					
Name		Corporation 1		Corporation 1					
Description		T2 Scenario 1		T2 Scenario 2					
Province	AB			AB					
Year end	Dec 31, 2024			Dec 31, 2024					
Year start	Jan 1, 2024			Jan 1, 2024					
Туре	CCPC			CCPC					
	Dien	position of capital proper	rhy	Disposition of capital property					
	ы	Assets	ity	Disposition of capital property Assets					
Description	Asset 1 Passive	Asset 2 Passive	Asset 3 Passive	Asset 1 Passive	Asset 2 Passive	Asset 3 Passive			
Type Depreciated for tax purposes	FALSE	FALSE	FALSE	FALSE	FALSE	FALSE			
эсргессии от шх рагрозсо	TALDE	MESE	THESE	171202	171202	MESE			
		Capital gain (loss)			Capital gain (loss))			
Proceeds	-	-	-	-	-	-			
(Adjusted cost base)	-	-	-	-	-	-			
(Cash outlays and expenses from disposition)	-	-	-	-	-	-			
Capital gain (loss)	- ∞	- 00	- 🗴	-	∞ -	<u>ω</u> - <u>ω</u>			
	Re	ecapture (terminal loss)			Recapture (terminal l	oss)			
Undepreciated capital cost of asset class	-	-	-	-	-	-			
Lesser of proceeds and ACB	-	-	-	-	-	-			
Claim terminal loss	FALSE	FALSE	FALSE	FALSE	FALSE	FALSE			
Recapture (terminal loss)	-	-	-	-	-	-			
		Donation		Donation					
Qualifying security	FALSE	FALSE	FALSE	FALSE	FALSE	FALSE			
Type of donation	-	-	-	-	-	-			
Amount of eligible donation	-		-	-		-			
				Notes and calcs					
		Notes and calcs			motes and cales				
		Notes and Calcs			Hotes and cares				
		Notes and Calcs			notes and cales				
		Notes and Calcs			Hotes and care				
		Assets			Assets				
Description	Asset 4	Assets	Asset 6	Asset 4	Assets	Asset 6			
Description Type	Asset 4 Passive		Asset 6 Passive	Asset 4 Passive		Asset 6 Passive			
		Assets Asset 5			Assets Asset 5				
Type	Passive	Assets Asset 5 Passive FALSE	Passive	Passive	Assets Asset 5 Passive FALSE	Passive FALSE			
Type Depreciated for tax purposes	Passive	Assets Asset 5 Passive	Passive	Passive	Assets Asset 5 Passive	Passive FALSE			
Type Depreciated for tax purposes Proceeds	Passive FALSE	Assets Asset 5 Passive FALSE Capital gain (loss)	Passive FALSE	Passive FALSE	Assets Asset 5 Passive FALSE Capital gain (loss)	Passive FALSE			
Type Depreciated for tax purposes Proceeds (Adjusted cost base)	Passive FALSE	Asset 5 Passive FALSE Capital gain (loss)	Passive FALSE	Passive FALSE	Assets Asset 5 Passive FALSE Capital gain (loss)	Passive FALSE			
Type Depreciated for tax purposes Proceeds (Adjusted cost base) (Cash outlays and expenses from disposition)	Passive FALSE	Assets Asset 5 Passive FALSE Capital gain (loss)	Passive FALSE	Passive FALSE	Assets Asset 5 Passive FALSE Capital gain (loss)	Passive FALSE			
Type Depreciated for tax purposes Proceeds (Adjusted cost base)	Passive FALSE	Assets Asset 5 Passive FALSE Capital gain (loss)	Passive FALSE	Passive FALSE	Assets Asset 5 Passive FALSE Capital gain (loss)	Passive FALSE			
Type Depreciated for tax purposes Proceeds (Adjusted cost base) (Cash outlays and expenses from disposition) Capital gain (loss)	Passive FALSE	Assets Asset 5 Passive FALSE Capital gain (loss)	Passive FALSE	Passive FALSE	Assets Asset 5 Passive FALSE Capital gain (loss)	Passive FALSE			
Type Depreciated for tax purposes Proceeds (Adjusted cost base) (Cash outlays and expenses from disposition) Capital gain (loss) Undepreciated capital cost of asset class	Passive FALSE	Assets Asset 5 Passive FALSE Capital gain (loss)	Passive FALSE	Passive FALSE	Assets Asset 5 Passive FALSE Capital gain (loss)	Passive FALSE			
Type Depreciated for tax purposes Proceeds (Adjusted cost base) (Cash outlays and expenses from disposition) Capital gain (loss)	Passive FALSE co	Assets Asset 5 Passive FALSE Capital gain (loss)	Passive FALSE co	Passive FALSE	Assets Asset 5 Passive FALSE Capital gain (loss)	Passive FALSE			
Type Depreciated for tax purposes Proceeds (Adjusted cost base) (Cash outlays and expenses from disposition) Capital gain (loss) Undepreciated capital cost of asset class Lesser of proceeds and ACB	Passive FALSE	Assets Asset 5 Passive FALSE Capital gain (loss)	Passive FALSE	Passive FALSE	Assets Asset 5 Passive FALSE Capital gain (loss)	Passive FALSE			
Type Depreciated for tax purposes Proceeds (Adjusted cost base) (Cash outlays and expenses from disposition) Capital gain (loss) Undepreciated capital cost of asset class Lesser of proceeds and ACB Claim terminal loss	Passive FALSE - - - - - - - - - -	Assets Asset 5 Passive FALSE Capital gain (loss)	Passive FALSE	Passive FALSE	Assets Asset 5 Passive FALSE Capital gain (loss)	Passive FALSE Passive FALSE			
Type Depreciated for tax purposes Proceeds (Adjusted cost base) (Cash outlays and expenses from disposition) Capital gain (loss) Undepreciated capital cost of asset class Lesser of proceeds and ACB Claim terminal loss Recapture (terminal loss)	Passive FALSE - - - - - - - - - -	Assets Asset 5 Passive FALSE Capital gain (loss) -	Passive	Passive FALSE	Assets Asset 5 Passive FALSE Capital gain (loss)	Passive FALSE			
Type Depreciated for tax purposes Proceeds (Adjusted cost base) (Cash outlays and expenses from disposition) Capital gain (loss) Undepreciated capital cost of asset class Lesser of proceeds and ACB Claim terminal loss	Passive FALSE - - - - - - - - - -	Assets Asset 5 Passive FALSE Capital gain (loss) -	Passive FALSE	Passive FALSE	Assets Asset 5 Passive FALSE Capital gain (loss)	Passive FALSE Passive FALSE			
Type Depreciated for tax purposes Proceeds (Adjusted cost base) (Cash outlays and expenses from disposition) Capital gain (loss) Undepreciated capital cost of asset class Lesser of proceeds and ACB Claim terminal loss Recapture (terminal loss)	Passive	Assets Asset 5 Passive FALSE Capital gain (loss) -	Passive	Passive FALSE	Assets Asset 5 Passive FALSE Capital gain (loss)	Passive FALSE			
Type Depreciated for tax purposes Proceeds (Adjusted cost base) (Cash outlays and expenses from disposition) Capital gain (loss) Undepreciated capital cost of asset class Lesser of proceeds and ACB Claim terminal loss Recapture (terminal loss) Qualifying security Type of donation	Passive FALSE	Assets Asset 5 Passive FALSE Capital gain (loss)	Passive	Passive FALSE	Assets Asset 5 Passive FALSE Capital gain (loss)	Passive FALSE			
Type Depreciated for tax purposes Proceeds (Adjusted cost base) (Cash outlays and expenses from disposition) Capital gain (loss) Undepreciated capital cost of asset class Lesser of proceeds and ACB Claim terminal loss Recapture (terminal loss) Qualifying security Type of donation	Passive FALSE	Assets Asset 5 Passive FALSE Capital gain (loss) -	Passive	Passive FALSE	Assets Asset 5 Passive FALSE Capital gain (loss)	Passive FALSE			
Type Depreciated for tax purposes Proceeds (Adjusted cost base) (Cash outlays and expenses from disposition) Capital gain (loss) Undepreciated capital cost of asset class Lesser of proceeds and ACB Claim terminal loss Recapture (terminal loss) Qualifying security Type of donation	Passive FALSE	Assets Asset 5 Passive FALSE Capital gain (loss) -	Passive	Passive FALSE	Assets Asset 5 Passive FALSE Capital gain (loss)	Passive FALSE			
Type Depreciated for tax purposes Proceeds (Adjusted cost base) (Cash outlays and expenses from disposition) Capital gain (loss) Undepreciated capital cost of asset class Lesser of proceeds and ACB Claim terminal loss Recapture (terminal loss) Qualifying security Type of donation	Passive FALSE	Assets Asset 5 Passive FALSE Capital gain (loss) -	Passive	Passive FALSE	Assets Asset 5 Passive FALSE Capital gain (loss)	Passive FALSE			



- Taxpayer details
 Taxpayer details
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 Active business income, foreign income
 Corporate taxes/cash
 Co-Contributions and carryforwards

 ∞ - Corporate net income (loss) for tax purposes Enter the amounts and types of income earned by the corporation during the tax year

			Taxpayer details			Taxpayer details
Name			Corporation 1			Corporation 1
Description			T2 Scenario 1			T2 Scenario 2
Province	AB	T		AB	Π	
Year end	Dec 31, 2024	1		Dec 31, 2024	Н	
Year start	Jan 1, 2024	1		Jan 1, 2024	т	
Туре	CCPC			CCPC	Н	
		C	orporate cash summary		_	Corporate cash summary
		-	orporate cash sammary			I
Total cash	500,000	4		1,000,000	_	
Adjustment	-			-		
Net cash before corporate taxes	500,000			1,000,000		
(Part I tax - non-refundable)	(45,000)			(120,000)		
(Part I tax - refundable)	-			-	Г	
(Part III tax)	-	J		-		
(Part III.1 tax)	-			-	L	
(Part IV tax - ERDTOH)	-			-		
(Part IV tax - NERDTOH)	-			-	П	
(Net provincial tax)	(10,000)	Т		(50,000)		
Dividend refund - ERDTOH	-	œ		-	œ	
Dividend refund - NERDTOH	-	œ		-	œ	
Adjustment	-			-		
Net cash after corporate taxes	445,000	Ī	Total corporate taxes: 55,000	830,000	Ē	Total corporate taxes: 170,000
(Tax-free amounts paid)	-	Т		-	Г	
(Capital gains distributions)	-	1		-	Г	
(Dividends paid - capital)	-			-	Т	
(Dividends paid - eligible)	-	1		-	т	
(Dividends paid - other than eligible)	-	1		-	т	
Net cash after distributions	445,000			830,000	Η	
Net Cash after distributions	445,000 [_		830,000	_	
		_				
		C	Corporate tax summary			Corporate tax summary
Total taxes	55,000			170,000		
(Instalment 01)	-	Т		-		
(Instalment 02)	-	1		-	т	
(Instalment 03)	-	1		-	Т	
(Instalment 04)	-	1		-	Ħ	
(Instalment 05)	-	1		-	t	
(Instalment 06)	-	1		-	t	
(Instalment 07)	-			-	Н	
(Instalment 08)	-	1		-	Ħ	
(Instalment 09)	-			-		
(Instalment 10)	-	1		-	t	
(Instalment 11)	-	1		-	T	
(Instalment 12)	-	1		-	Ħ	
(Payment on filing)	-	1		-	T	
Balance owing (refund)	FF 200	+		170 000	H	
	55,000	- 1		170,000	11	

- T2

 oo Taxpayer details

 oo Taxable income

 oo Active business income, foreign income

 oo Disposition/donation of capital property

 oo Corporate taxes/cash

 oo Contributions and carryforwards

∞ - Corporate net income (loss) for tax purposes

Enter the amounts and types of income earned by the corporation during the tax year

Control Cont				Taxpayer details			Taxpayer details
T3 Screen's 2 T3 Screen's 3 T3 Screen's 3 T3 Screen's 3 T3 Screen's 4 T3 Screen's 4 T3 Screen's 5 T3 Screen's	Namo						
All			_				
View and View Vie		AD	П		AR		
Year carter			Н			4	
Net capital losses - opening							
Net capital issues - opening Claimed	Туре	CCPC			CCPC		
Net capital issues - opening Claimed				Complete and a supplier			Complete and a supplemental and
New captal traces - genory							
Non-capital bases - closing				Net capital losses			Net capital losses
Columbia		-				-	
Non-capital losses - cosing						_	
Non-capital losses Comment			00				
Bion-captial bases - specing	Net capital losses - closing	_	Н			-	
Claimed Clai				Non-capital losses			Non-capital losses
Common C	Non-capital losses - opening	-	П			-	
Non-digible refundable dividend tax on hand		-				-	
NEBTORH - opening NEBTORH - Part I ax - refundable NEBTORH - Devidend refund) NEBTORH - Social Section of the section of		-	8			- a	
NERDTOH - Part I tax - refundable	Non-capital losses - closing	-	L			-	
NERDTOH - Part I tax - refundable		Non-el	igibl	e refundable dividend tax on hand	Ne	n-eliail	ole refundable dividend tax on hand
NEBDTOH - Part It ize - redundable	NEDDTON	HOAFE	الهو.	2.1.2. Socie directio dix off fidite	IN		The state of the s
NEBTOTH - Part Nax - one connected -		-	Н				
NERDTOH - Port IX Pax - connected -			Н				
Densitions - 75% limit - opening Donsitions - 75% limit Donsitions - 75% limit Donsitions - 75% limit Donsitions - 75% limit Donsitions - 100% limit - opening Donsitions - 100% limit Donsitions - 100% limit Donsitions - 100% limit Donsitions - 100% limit Opening CDA - net capital giving (observed on opening Donsitions - 100% limit Opening CDA - net capital giving (observed on opening Donsitions - 100% limit Opening CDA - net capital giving (observed on opening Donsitions			Н			-	
ERDTOH - Part I tax - refundable dividend tax on hand ERDTOH - Pa			œ			- a	
ERDTOH - opening	NERDTOH - closing	-				-	
ERDTOH - opening		Eliail	hlo i	sofundable dividend tay on band		Iliaibla	vofundable disidend toy on band
ERDTOH - Part I tax - redundable			bie i	erundable dividend tax on hand		_	rerundable dividend tax on riand
ERDTOH - Part IV tax - not connected			Ц				
Control			H				
ERDTOH - Closing			Н			_	
Care Common Care Common Care Car			8			_	
GRIP - opening			Ë				
Capital property donations - 75% limit Donations -			_				
Eligible dividends received							
Company			(General rate income pool			General rate income pool
Capital dividends paid		-	(General rate income pool		-	General rate income pool
Donations - 75% limit	Income taxable at the general rate * 0.72			General rate income pool	360,	- 000	
Donations - 75% limit Donations - 75% limit	Income taxable at the general rate * 0.72 Eligible dividends received	-	8	General rate income pool	360,	- 000 - 0)
Donations - 75% limit - opening	Income taxable at the general rate * 0.72 Eligible dividends received (Eligible dividends paid)	-	8	General rate income pool		- 000 - a)
Increase to donations - 75% limit	Income taxable at the general rate * 0.72 Eligible dividends received (Eligible dividends paid)	-	8	General rate income pool		- 000 - a)
Increase to donations - 75% limit	Income taxable at the general rate * 0.72 Eligible dividends received (Eligible dividends paid)	-	8			- 000 - a	
Capital property donations - 75% limit -	Income taxable at the general rate * 0.72 Eligible dividends received (Eligible dividends paid) GRIP - dosing	-	8			- 0000 - 0000	
Donations - 75% limit - closing	Income taxable at the general rate * 0.72 Eligible dividends received (Eligible dividends paid) GRIP - closing Donations - 75% limit - opening	-	8			- 0000 - 0000 - 0000	
Donations - 100% limit Donations - 100% limit Increase to donations - 100% limit Capital property donations - 100% limit Cialmed donations - 100% limit Donations - 100% limit -	Income taxable at the general rate * 0.72 Eligible dividends received (Eligible dividends paid) GRIP - closing Donations - 75% limit - opening Increase to donations - 75% limit Capital property donations - 75% limit	-	8 8			- 0000 - 0000 - 0000 - 0000 - 0000	Donations - 75% limit
Donations - 100% limit - opening	Income taxable at the general rate * 0.72 Eligible dividends received (Eligible dividends paid) GRIP - closing Donations - 75% limit - opening Increase to donations - 75% limit (Capital property donations - 75% limit (Claimed donations - 75% limit)	-	8 8			- 0000 - 0000 0000 0000 0000 0000 0000	Donations - 75% limit
Donations - 100% limit - opening	Income taxable at the general rate * 0.72 Eligible dividends received (Eligible dividends paid) GRIP - closing Donations - 75% limit - opening Increase to donations - 75% limit (Capital property donations - 75% limit (Claimed donations - 75% limit)	-	8 8			- 0000 - 0000 0000 0000 0000 0000 0000	Donations - 75% limit
Increase to donations - 100% limit	Income taxable at the general rate * 0.72 Eligible dividends received (Eligible dividends paid) GRIP - closing Donations - 75% limit - opening Increase to donations - 75% limit (Capital property donations - 75% limit (Claimed donations - 75% limit)	-	8 8	Donations - 75% limit		- 0000 - 0000 0000 0000 0000 0000 0000	Donations - 75% limit
Capital property donations - 100% limit (Claimed donations - 100% limit) Donations - 100% limit - cosing Federal business FTC - opening Increase (Claimed) Federal business FTC - closing Capital dividend account	Income taxable at the general rate * 0.72 Eligible dividends received (Eligible dividends paid) GRIP - dosing Donations - 75% limit - opening Increase to donations - 75% limit Capital property donations - 75% limit (Claimed donations - 75% limit) Donations - 75% limit - closing		8 8	Donations - 75% limit		- 0000 -	Donations - 75% limit
Claimed donations - 100% limit -	Income taxable at the general rate * 0.72 Eligible dividends received (Eligible dividends paid) GRIP - closing Donations - 75% limit - opening Increase to donations - 75% limit Capital property donations - 75% limit (Claimed donations - 75% limit) Donations - 75% limit - closing Donations - 100% limit - closing	-	8 8	Donations - 75% limit		- 0000 - 00000 - 0000 - 0000 - 0000 - 0000 - 0000 - 0000 - 0000 - 0000 - 00000 - 0000 - 0000 - 0000 - 0000 - 0000 - 0000 - 0000 - 0000 - 00000 - 0000 - 0000 - 0000 - 0000 - 0000 - 0000 - 0000 - 0000 - 00000 - 0000 - 0000 - 0000 - 0000 - 0000 - 0000 - 0000 - 0000 - 00000 - 00	Donations - 75% limit
Federal business FTC - opening Increase (Claimed) Federal business FTC - closing Capital dividend account	Income taxable at the general rate * 0.72 Eligible dividends received (Eligible dividends paid) GRIP - closing Donations - 75% limit - opening Increase to donations - 75% limit Capital property donations - 75% limit (Claimed donations - 75% limit) Donations - 75% limit - closing Donations - 100% limit - opening Increase to donations - 100% limit	-	8 8	Donations - 75% limit		- 0000 - 0000 - 0000	Donations - 75% limit Donations - 100% limit
Federal business FTC - opening Increase (Claimed) Federal business FTC - closing Capital dividend account Capital dividends received Opening CDA - capital dividends paid) CDA - Net capital gins (losses) CDA - Capital dividends received CDA - Capital dividends received CDA - Cother CDA - Cother CDA - Capital dividends paid) - oo	Income taxable at the general rate * 0.72 Eligible dividends received (Eligible dividends paid) GRIP - closing Donations - 75% limit - opening Increase to donations - 75% limit (Capital property donations - 75% limit (Claimed donations - 75% limit) Donations - 75% limit - closing Donations - 100% limit - opening Increase to donations - 100% limit Capital property donations - 100% limit	-	8 8 8	Donations - 75% limit		- 0000 - 0000 - 0000 - 0000	Donations - 75% limit Donations - 100% limit
Federal business FTC - opening Increase (Claimed) Federal business FTC - closing Capital dividend account Capital dividends received Opening CDA - capital dividends paid) CDA - Net capital gins (losses) CDA - Capital dividends received CDA - Capital dividends received CDA - Cother CDA - Cother CDA - Capital dividends paid) - oo	Income taxable at the general rate * 0.72 Eligible dividends received (Eligible dividends paid) GRIP - closing Donations - 75% limit - opening Increase to donations - 75% limit Capital property donations - 75% limit (Claimed donations - 75% limit) Donations - 75% limit - closing Donations - 100% limit - opening Increase to donations - 100% limit (Capital property donations - 100% limit (Capital property donations - 100% limit (Claimed donations - 100% limit)		8 8 8	Donations - 75% limit		- 0000 - 0000 - 00000 - 00000 - 00000 - 00000 - 00000 - 00000 - 00000 - 00000 - 00000 - 00000 - 00000 - 00000 - 00000 - 000000	Donations - 75% limit Donations - 100% limit
Increase	Income taxable at the general rate * 0.72 Eligible dividends received (Eligible dividends paid) GRIP - closing Donations - 75% limit - opening Increase to donations - 75% limit Capital property donations - 75% limit (Claimed donations - 75% limit) Donations - 75% limit - closing Donations - 100% limit - opening Increase to donations - 100% limit (Capital property donations - 100% limit (Capital property donations - 100% limit (Claimed donations - 100% limit)		8 8 8	Donations - 75% limit Donations - 100% limit		- 0000 -	Donations - 75% limit Donations - 100% limit
Claimed -	Income taxable at the general rate * 0.72 Eligible dividends received (Eligible dividends paid) GRIP - closing Donations - 75% limit - opening Increase to donations - 75% limit (Capital property donations - 75% limit (Claimed donations - 75% limit) Donations - 75% limit - closing Donations - 100% limit - opening Increase to donations - 100% limit (Capital property donations - 100% limit (Claimed donations - 100% limit) Donations - 100% limit - closing		8 8 8	Donations - 75% limit Donations - 100% limit		- 0000 -	Donations - 75% limit Donations - 100% limit
Capital dividend account Capital dividend account	Income taxable at the general rate * 0.72 Eligible dividends received (Eligible dividends paid) GRIP - closing Donations - 75% limit - opening Increase to donations - 75% limit Capital property donations - 75% limit (Claimed donations - 75% limit) Donations - 75% limit - closing Donations - 100% limit - opening Increase to donations - 100% limit (Claimed donations - 100% limit (Capital property donations - 100% limit (Claimed donations - 100% limit (Claimed donations - 100% limit) Donations - 100% limit - closing		8 8 8	Donations - 75% limit Donations - 100% limit		- 0000 000 000 000 000 000 000 000 000	Donations - 75% limit Donations - 100% limit
Capital dividend account Capital dividends received	Income taxable at the general rate * 0.72 Eligible dividends received (Eligible dividends paid) GRIP - closing Donations - 75% limit - opening Increase to donations - 75% limit Capital property donations - 75% limit (Claimed donations - 75% limit) Donations - 75% limit - closing Donations - 100% limit - closing Increase to donations - 100% limit Capital property donations - 100% limit Capital property donations - 100% limit Capital property donations - 100% limit (Claimed donations - 100% limit) Donations - 100% limit - closing		8 8 8	Donations - 75% limit Donations - 100% limit		- 00000 0000 0000 0000 0000 0000 0000 0000 0000 0000	Donations - 75% limit Donations - 100% limit
Opening CDA - net capital gains (losses) Opening CDA - capital dividends received Opening CDA - capital dividends paid) CDA - Net capital gains (losses) CDA - Capital dividends paid) CDA - Capital dividends received CDA - Copital GDA - Other CDA - Capital dividends received CDA - Capital dividends paid) CDA - Capital dividends paid) - oo	Income taxable at the general rate * 0.72 Eligible dividends received (Eligible dividends paid) GRIP - closing Donations - 75% limit - opening Increase to donations - 75% limit (Calmed donations - 75% limit) Donations - 75% limit - closing Donations - 100% limit - closing Donations - 100% limit - opening Increase to donations - 100% limit (Calmed donations - 100% limit) Capital property donations - 100% limit (Claimed donations - 100% limit) Donations - 100% limit - closing		8 8 8	Donations - 75% limit Donations - 100% limit		- 0000 -	Donations - 75% limit Donations - 100% limit
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Opening CDA - capital dividends received - - -	Income taxable at the general rate * 0.72 Eligible dividends received (Eligible dividends paid) GRIP - closing Donations - 75% limit - opening Increase to donations - 75% limit (Calmed donations - 75% limit) Donations - 75% limit - closing Donations - 100% limit - closing Donations - 100% limit - opening Increase to donations - 100% limit (Calmed donations - 100% limit) Capital property donations - 100% limit (Claimed donations - 100% limit) Donations - 100% limit - closing		ω ω ω ω ω	Donations - 75% limit Donations - 100% limit al business foreign tax credit		- 0000 -	Donations - 75% limit Donations - 100% limit Donations - 100% limit paral business foreign tax credit
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CDA - Capital dividends received - ∞ - ∞ CDA - Other - ∞ - ∞ CDA - (Capital dividends paid) - ∞ - ∞	Income taxable at the general rate * 0.72 Eligible dividends received (Eligible dividends paid) GRIP - closing Donations - 75% limit - opening Increase to donations - 75% limit (Capital property donations - 75% limit) (Claimed donations - 75% limit) Donations - 75% limit - closing Donations - 100% limit - opening Increase to donations - 100% limit Capital property donations - 100% limit (Claimed donations - 100% limit) Donations - 100% limit - closing Donations - 100% limit - opening Increase to donations - 100% limit (Claimed donations - 100% limit) Donations - 100% limit - closing Federal business FTC - opening Increase (Claimed) Federal business FTC - closing Opening CDA - net capital gains (losses) Opening CDA - capital dividends received Opening CDA - other		ω ω ω ω ω	Donations - 75% limit Donations - 100% limit al business foreign tax credit		- 0000 -	Donations - 75% limit Donations - 100% limit Donations - 100% limit aral business foreign tax credit
CDA - Other - CDA - (Capital dividends paid) - ∞ -	Income taxable at the general rate * 0.72 Eligible dividends received (Eligible dividends paid) GRIP - closing Donations - 75% limit - opening Increase to donations - 75% limit Capital property donations - 75% limit (Claimed donations - 75% limit) Donations - 75% limit - closing Donations - 100% limit - opening Increase to donations - 100% limit Capital property donations - 100% limit (Claimed donations - 100% limit) Donations - 100% limit - closing Federal business FTC - opening Increase (Claimed) Federal business FTC - closing Opening CDA - repital giains (losses) Opening CDA - capital dividends received Opening CDA - cother Opening CDA - (capital dividends paid)		& & & & & & & & & & & & & & & & & & &	Donations - 75% limit Donations - 100% limit al business foreign tax credit		- 0000 -	Donations - 75% limit Donations - 100% limit Donations - 100% limit Capital dividend account
CDA - (Capital dividends paid) - ∞ - ∞	Income taxable at the general rate * 0.72 Eligible dividends received (Eligible dividends paid) GRIP - closing Donations - 75% limit - opening Increase to donations - 75% limit Capital property donations - 75% limit (Claimed donations - 75% limit) Donations - 75% limit - closing Donations - 100% limit - opening Increase to donations - 100% limit (Capital property donations - 100% limit (Capital property donations - 100% limit (Claimed donations - 100% limit) Donations - 100% limit - closing Federal business FTC - opening Increase (Claimed) Federal business FTC - closing Opening CDA - net capital gains (losses) Opening CDA - capital dividends received Opening CDA - (capital dividends paid) CDA - Net capital gains (losses)		& & & & & & & & & & & & & & & & & & &	Donations - 75% limit Donations - 100% limit al business foreign tax credit		- 0000 -	Donations - 75% limit Donations - 100% limit Donations - 100% limit Capital dividend account
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For the corporate year ending Dec 31, 2024, Corporation 1 are \$55,000 which includes: Part I tax (non-refundable) of \$45,000, and net provincial tax of \$10,000. Corporation 1 retains \$445,000 after corporate taxes are paid.

For the corporate year ending Dec 31, 2024, Corporation 1 earned active business income of \$1,000,000. The corporation is subject to Federal SBD of \$500,000 and subject to provincial SBD of \$500,000. Taxes payable for Corporation 1 are \$170,000 which includes: Part I tax (non-refundable) of \$120,000, and net provincial tax of \$50,000. Corporation 1 retains \$830,000 after corporate taxes are paid. Closing balances for Corporation 1 are GRIP of \$360,000.

For the corporate year ending Dec 31, 2024, Corporation 1 are \$233,333 which includes: Part I tax (non-refundable) of \$40,000, Part I tax (refundable) of \$153,333, and net provincial tax of \$40,000. Corporation 1 retains \$266,667 after corporate taxes are paid. Closing balances for Corporation 1 are NERDTOH of \$153,333.

For the corporate year ending Dec 31, 2024, Corporation 1 earned net capital gains of \$250,000. The corporation is subject to Federal SBD of \$0 and subject to provincial SBD of \$0. Taxes payable for Corporation 1 are \$116,667 which includes: Part I tax (non-refundable) of \$76,667, and net provincial tax of \$20,000. Corporation 1 retains \$383,333 after corporate taxes are paid. Closing balances for Corporation 1 are NERDTOH of \$76,667, and a capital dividend account balance of \$250,000.

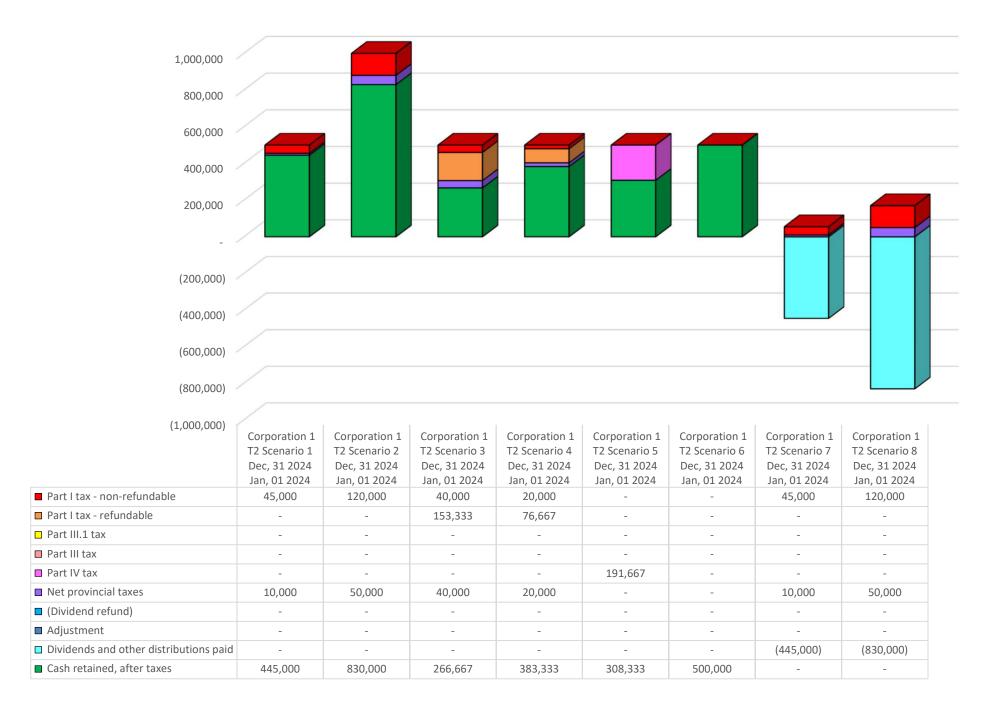
For the corporate year ending Dec 31, 2024, Corporation 1 are \$191,667 which includes: Part IV tax (ERDTOH) of \$191,667. Corporation 1 retains \$308,333 after corporate taxes are paid. Closing balances for Corporation 1 are ERDTOH of \$191,667, and GRIP of \$500,000.

For the corporate year ending Dec 31, 2024, Corporation 1 earned capital dividends of \$500,000. The corporation is subject to Federal SBD of \$0 and subject to provincial SBD of \$0. Corporation 1 retains \$500,000 after corporate taxes are paid. Closing balances for Corporation 1 are a capital dividend account

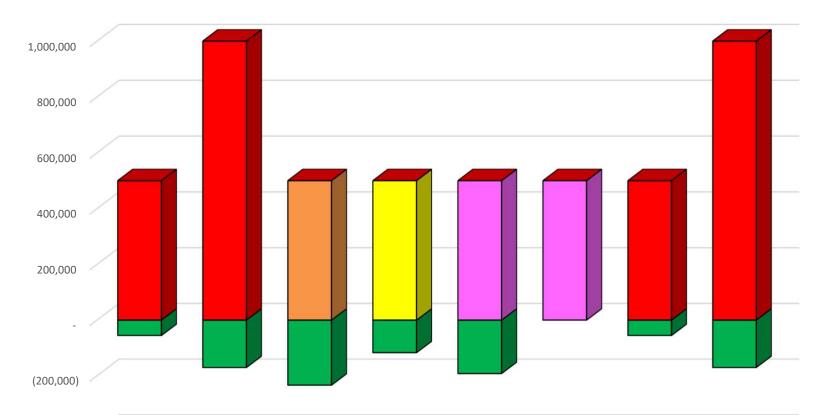
For the corporate year ending Dec 31, 2024, Corporation 1 earned active business income of \$500,000. The corporation is subject to Federal SBD of \$500,000 and subject to provincial SBD of \$500,000. Corporation 1 paid other than eligible dividends of \$445,000. Taxes payable for Corporation 1 are \$55,000 which includes: Part I tax (non-refundable) of \$45,000, and net provincial tax of \$10,000. Corporation 1 retains \$0 after remuneration payments and corporate taxes are paid.

For the corporate year ending Dec 31, 2024, Corporation 1 earned active business income of \$1,000,000. The corporation is subject to Federal SBD of \$500,000 and subject to provincial SBD of \$500,000. Corporation 1 paid eligible dividends of \$360,000, and other than eligible dividends of \$470,000. Taxes payable for Corporation 1 are \$170,000 which includes: Part I tax (non-refundable) of \$120,000, and net provincial tax of \$50,000. Corporation 1 retains \$0 after remuneration payments and corporate taxes are paid.









(400,000)								
(400,000)	Corporation							
	1	1	1	1	1	1	1	1
	T2 Scenario 1	T2 Scenario 2	T2 Scenario 3	T2 Scenario 4	T2 Scenario 5	T2 Scenario 6	T2 Scenario 7	T2 Scenario 8
	Dec, 31 2024							
	Jan, 01 2024							
Active business income	500,000	1,000,000	-	-	-	-	500,000	1,000,000
■ Other investment income - Canadian only	-	-	500,000	-	-	-	-	-
□ Net capital gains (losses)	-	-	-	500,000	-	-	-	-
■ Dividend income	-	-	-	-	500,000	500,000	-	-
■ Foreign income	-	-	-	-	-	-	-	-
□ (Net salaries)	-	-	-	-	-	-	-	-
■ (Deductions and adjustments)	-	-	-	-	-	-	-	-
■ (Corporate and salary taxes)	(55,000)	(170,000)	(233,333)	(116,667)	(191,667)	-	(55,000)	(170,000)

