

| | | |
|----------|------|------|
| Prepared | Name | Date |
| Reviewed | | |
| Approved | | |

Enter a client description to begin, or click here for an overview video.

∞ - Client description

Enter a client description. We also suggest saving the file at its intended location now.

| Prescribed-rate loan | | |
|--------------------------|---|--|
| Borrower | | |
| Amount of loan | | |
| Date effective | | |
| Prescribed interest rate | - | |

| | Net cash details | | | | | | | | |
|--|--|--|-------|---|---|---|---|---|---|
| | Before | After | After | After | After | After | After | After | After |
| | Higher-rate taxpayer and/or source of loan | Higher-rate taxpayer and/or source of loan | Trust | Lower-rate taxpayer and/or recipient of loan 01 | Lower-rate taxpayer and/or recipient of loan 02 | Lower-rate taxpayer and/or recipient of loan 03 | Lower-rate taxpayer and/or recipient of loan 04 | Lower-rate taxpayer and/or recipient of loan 05 | Lower-rate taxpayer and/or recipient of loan 06 |
| Share of "before" income | | | | 100.00% | - | - | - | - | - |
| Other than eligible dividends | | - | - | - | - | - | - | - | - |
| Eligible dividends | | - | - | - | - | - | - | - | - |
| Interest and other investment | | - | - | - | - | - | - | - | - |
| Net capital gains | | - | - | - | - | - | - | - | - |
| Other income | | - | - | - | - | - | - | - | - |
| Interest income (deduction) on loan | - | - | - | - | - | - | - | - | - |
| (Taxes and other related amounts) | - | - | - | - | - | - | - | - | - |
| Net cash after taxes and related amounts | - 00 | - 00 | - | - 00 | - 00 | - 00 | - 00 | - 00 | - 00 |

| Notes and calcs | Notes and calcs | Notes and calcs |
|-----------------|-----------------|-----------------|
| | | |
| | | |

| | Net cash | | | Notes and calcs |
|---|----------|-------|---------------------|-----------------|
| | Before | After | Increase (decrease) | |
| Higher-rate taxpayer and/or source of loan | - | - | - | |
| Higher-rate taxpayer and/or source of loan | - | - | - | |
| Trust | - | - | - | |
| Lower-rate taxpayer and/or recipient of loan 01 | - | - | - | |
| Lower-rate taxpayer and/or recipient of loan 02 | - | - | - | |
| Lower-rate taxpayer and/or recipient of loan 03 | - | - | - | |
| Lower-rate taxpayer and/or recipient of loan 04 | - | - | - | |
| Lower-rate taxpayer and/or recipient of loan 05 | - | - | - | |
| Lower-rate taxpayer and/or recipient of loan 06 | - | - | - | |

Total - - -

Client description
 Prescribed Loan
 By Tax Templates Inc. Demo

Enter a client description to begin,
 or click here for an overview video.

- ∞ - Prescribed Loan
- ∞ - T1 Base
- ∞ - Base Results
- ∞ - T1 Marginal
- ∞ - Marginal Results
- ∞ - Total Results
- T1 Base
- ∞ - Taxpayer details
- ∞ - Taxable income
- ∞ - Tax credits and other amounts
- ∞ - Dependants
- ∞ - Contributions and carryforwards
- ∞ - Discretionary amounts

∞ - Client description

Enter a client description. We also suggest saving the file at its intended location now.

| | Taxpayer details | | Taxpayer details | |
|---|--|---|--|---|
| Name | Higher-rate taxpayer and/or source of loan | | Higher-rate taxpayer and/or source of loan | |
| Description | Benchmark scenario - income on amount to be loaned | | Income splitting scenario - loan interest income | |
| Marital status | Single | | Single | |
| Province | | | | |
| Year end | Dec 31, 2021 | | Dec 31, 2021 | |
| Date of birth | Jan 1, 1980 | | Jan 1, 1980 | |
| | Taxable income | | Taxable income | |
| Employment | - | | - | |
| Old Age Security | - | | - | |
| CPP or QPP benefits | - | | - | |
| Eligible pension | - | | - | |
| Pension split | - | ∞ | - | ∞ |
| Other than eligible dividends | - | | - | |
| Gross-up | - | | - | |
| Eligible dividends | - | | - | |
| Gross-up | - | | - | |
| Interest and other investment | - | | - | |
| Capital gains - proceeds | - | | - | |
| (Capital gains - adjusted cost base) | - | | - | |
| (Non-taxable portion) | - | | - | |
| Other income | - | | - | |
| Canada emergency response benefit | - | | - | |
| Canada emergency student benefit | - | | - | |
| Canada recovery benefit | - | | - | |
| Canada recovery caregiving benefit | - | | - | |
| Canada recovery sickness benefit | - | | - | |
| Net business income (loss) | - | | - | |
| Workers' compensation benefits | - | | - | |
| Social assistance payments | - | ∞ | - | ∞ |
| Net federal supplements | - | | - | |
| Total income (loss) | - | | - | |
| (Registered pension plan deduction) | - | | - | |
| (RRSP deduction) | - | ∞ | - | ∞ |
| (Pension split) | - | ∞ | - | ∞ |
| (Childcare expenses) | - | | - | |
| (Carrying charges and interest expenses) | - | | - | |
| (CPP/QPP - enhancement) | - | | - | |
| (CPP/QPP on business) | - | | - | |
| (Other employment expenses) | - | | - | |
| Net income before social benefits repayment | - | | - | |
| (Social benefits repayment) | - | | - | |
| Net income (loss) | - | | - | |
| (Other payments deduction) | - | | - | |
| (Net capital losses of other years) | - | ∞ | - | ∞ |
| Taxable income (loss) | - | | - | |
| | Tax On Split Income | | Tax On Split Income | |
| Other than eligible dividends | - | | - | |
| Gross-up | - | | - | |
| Eligible dividends | - | | - | |
| Gross-up | - | | - | |
| Net capital gains | - | | - | |
| (Non-taxable portion) | - | | - | |
| Split income | - | | - | |
| | Employment income details | | Employment income details | |
| Employment income subject to CPP/QPP | - | | - | |
| Other employment income elect into CPP/QPP | - | | - | |
| Employment income subject to EI | - | | - | |
| Self-employment income subject to EI | - | | - | |
| | Tax credits and other amounts | | Tax credits and other amounts | |
| Attendant care expenses | - | | - | |
| Disability amount eligible | FALSE | | FALSE | |
| Medical expenses | - | | - | |
| Medical expenses that eliminate disability | - | | - | |
| Social assistance payments | - | ∞ | - | ∞ |
| Total income tax deducted | - | | - | |
| Tax paid by instalments | - | | - | |

Client description

Prescribed Loan
By Tax Templates Inc. Demo

Enter a client description to begin,
or click here for an overview video.

- ∞ - Prescribed Loan
- ∞ - T1 Base
- ∞ - Base Results
- ∞ - T1 Marginal
- ∞ - Marginal Results
- ∞ - Total Results
- T1 Base
- ∞ - Taxpayer details
- ∞ - Taxable income
- ∞ - Tax credits and other amounts
- ∞ - Dependants
- ∞ - Contributions and carryforwards
- ∞ - Discretionary amounts

∞ - Client description

Enter a client description. We also suggest saving the file at its intended location now.

| | Dependants | | | Dependants | | |
|--|---------------------------------|----------|---------|---------------------------------|----------|---------|
| | Dependant 01 | | | Dependant 01 | | |
| | Dependant 01 | | | Dependant 01 | | |
| Name | Single | | | Single | | |
| Marital status | Single | | | Single | | |
| Province | | | | | | |
| Date of birth | | | | | | |
| Relationship | Child | | | Child | | |
| Lived with taxpayer | TRUE | | | TRUE | | |
| Shared custody | FALSE | | | FALSE | | |
| Child support made during year | FALSE | | | FALSE | | |
| Disability amount eligible | FALSE | | | FALSE | | |
| Childcare expenses | - | | | - | | |
| Net income | - | | | - | | |
| Taxable income | - | | | - | | |
| | Contributions and carryforwards | | | Contributions and carryforwards | | |
| | Net capital losses | | | Net capital losses | | |
| Net capital losses | - | | | - | | |
| Increase | - | | | - | | |
| (Claimed) | - | ∞ | | - | ∞ | |
| Closing | - | | | - | | |
| | Alternative minimum tax | | | Alternative minimum tax | | |
| Alternative minimum tax | - | | | - | | |
| Increase | - | | | - | | |
| (Claimed) | - | ∞ | | - | ∞ | |
| Closing | - | | | - | | |
| | RRSP contributions | | | RRSP contributions | | |
| Undeducted RRSPs - Jan to Feb | - | | | - | | |
| Undeducted RRSPs - other periods | - | | | - | | |
| RRSP contributions - Mar to Dec | - | | | - | | |
| RRSP contributions - Jan to Feb | - | | | - | | |
| Transfers to RRSP, PRPP, and SPP (Repayment of HBP) | - | | | - | | |
| (Deducted) | - | ∞ | | - | ∞ | |
| Closing | - | | | - | | |
| | RRSP deduction limit | | | RRSP deduction limit | | |
| RRSP deduction limit | - | | | - | | |
| PRPP employer contributions (RRSP, PRPP, and SPP contributions deducted) | - | | | - | | |
| RRSP deduction limit available | - | | | - | | |
| Increase to RRSP limit from earned income (Unused RRSP contribution available to deduct) | - | | | - | | |
| Available contribution room | - | | | - | | |
| | Donations | | | Donations | | |
| Donations | - | | | - | | |
| Donations made in tax year | - | | | - | | |
| Certified cultural property donated in tax year (Claimed) | - | ∞ | | - | ∞ | |
| Closing | - | | | - | | |
| | Discretionary amounts | | | Discretionary amounts | | |
| | Input | Baseline | Maximum | Input | Baseline | Maximum |
| RRSP deduction | - | ∞ | - | - | ∞ | - |
| Net capital losses | - | ∞ | - | - | ∞ | - |
| AMT carry-forwards | - | ∞ | - | - | ∞ | - |
| Donations | - | ∞ | - | - | ∞ | - |
| Pension income splitting transferor | - | ∞ | - | - | ∞ | - |
| Total medical expenses to optimize | - | | - | - | | - |
| Attendant care - for first or single | - | | - | - | | - |
| Medical | - | | - | - | | - |
| Medical that eliminates disability - for first or single | - | | - | - | | - |
| Eligible dependant to claim | None | None | None | None | None | None |

| |
|----------------------------|
| Client description |
| Prescribed Loan |
| By Tax Templates Inc. Demo |

| Prepared | Name | Date |
|----------|------|------|
| Reviewed | | |
| Approved | | |

| Indexation rates | |
|------------------|---|
| 2022 | - |
| 2023 | - |
| 2024 | - |
| 2025+ | - |

Enter a client description to begin, or click here for an overview video.

∞ - Client description

| | Taxpayer details | | Taxpayer details | |
|---|--|--|--|--|
| Name | Lower-rate taxpayer and/or recipient of loan 01 | | Lower-rate taxpayer and/or recipient of loan 02 | |
| Description | Income splitting scenario - new income and loan interest deduction | | Income splitting scenario - new income and loan interest deduction | |
| Marital status | Single | | Single | |
| Province | | | | |
| Year end | Dec 31, 2021 | | Dec 31, 2021 | |
| Date of birth | Jan 1, 1980 | | | |
| | Taxable income | | Taxable income | |
| Employment | - | | - | |
| Old Age Security | - | | - | |
| CPP or QPP benefits | - | | - | |
| Eligible pension | - | | - | |
| Pension split | - ∞ | | - ∞ | |
| Other than eligible dividends | - | | - | |
| Gross-up | - | | - | |
| Eligible dividends | - | | - | |
| Gross-up | - | | - | |
| Interest and other investment | - | | - | |
| Capital gains - proceeds | - | | - | |
| (Capital gains - adjusted cost base) | - | | - | |
| (Non-taxable portion) | - | | - | |
| Other income | - | | - | |
| Canada emergency response benefit | - | | - | |
| Canada emergency student benefit | - | | - | |
| Canada recovery benefit | - | | - | |
| Canada recovery caregiving benefit | - | | - | |
| Canada recovery sickness benefit | - | | - | |
| Net business income (loss) | - | | - | |
| Workers' compensation benefits | - | | - | |
| Social assistance payments | - ∞ | | - ∞ | |
| Net federal supplements | - | | - | |
| Total income (loss) | - | | - | |
| (Registered pension plan deduction) | - | | - | |
| (RRSP deduction) | - ∞ | | - ∞ | |
| (Pension split) | - ∞ | | - ∞ | |
| (Childcare expenses) | - | | - | |
| (Carrying charges and interest expenses) | - | | - | |
| (CPP/QPP - enhancement) | - | | - | |
| (CPP/QPP on business) | - | | - | |
| (Other employment expenses) | - | | - | |
| Net income before social benefits repayment | - | | - | |
| (Social benefits repayment) | - | | - | |
| Net income (loss) | - | | - | |
| (Other payments deduction) | - | | - | |
| (Net capital losses of other years) | - ∞ | | - ∞ | |
| Taxable income (loss) | - | | - | |
| | Tax On Split Income | | Tax On Split Income | |
| Other than eligible dividends | - | | - | |
| Gross-up | - | | - | |
| Eligible dividends | - | | - | |
| Gross-up | - | | - | |
| Net capital gains | - | | - | |
| (Non-taxable portion) | - | | - | |
| Split income | - | | - | |
| | Employment income details | | Employment income details | |
| Employment income subject to CPP/QPP | - | | - | |
| Other employment income elect into CPP/QPP | - | | - | |
| Employment income subject to EI | - | | - | |
| Self-employment income subject to EI | - | | - | |
| | Tax credits and other amounts | | Tax credits and other amounts | |
| Attendant care expenses | - | | - | |
| Disability amount eligible | FALSE | | FALSE | |
| Medical expenses | - | | - | |
| Medical expenses that eliminate disability | - | | - | |
| Social assistance payments | - ∞ | | - ∞ | |
| Total income tax deducted | - | | - | |
| Tax paid by instalments | - | | - | |

| |
|----------------------------|
| Client description |
| Prescribed Loan |
| By Tax Templates Inc. Demo |

| | | |
|----------|------|------|
| Prepared | Name | Date |
| Reviewed | | |
| Approved | | |

| Indexation rates | |
|------------------|---|
| 2022 | - |
| 2023 | - |
| 2024 | - |
| 2025+ | - |

Enter a client description to begin, or click here for an overview video.

∞ - Client description

| | Dependants | | Dependants | |
|--------------------------------|--------------|--|--------------|--|
| | Dependant 01 | | Dependant 01 | |
| Name | Dependant 01 | | Dependant 01 | |
| Marital status | Single | | Single | |
| Province | | | | |
| Date of birth | | | | |
| Relationship | Child | | Child | |
| Lived with taxpayer | TRUE | | TRUE | |
| Shared custody | FALSE | | FALSE | |
| Child support made during year | FALSE | | FALSE | |
| Disability amount eligible | FALSE | | FALSE | |
| Childcare expenses | - | | - | |
| Net income | - | | - | |
| Taxable income | - | | - | |

| | Contributions and carryforwards | | Contributions and carryforwards | |
|--------------------|---------------------------------|--|---------------------------------|--|
| | Net capital losses | | Net capital losses | |
| Net capital losses | - | | - | |
| Increase | - | | - | |
| (Claimed) | - ∞ | | - ∞ | |
| Closing | - | | - | |

| | Alternative minimum tax | | Alternative minimum tax | |
|-------------------------|-------------------------|--|-------------------------|--|
| Alternative minimum tax | - | | - | |
| Increase | - | | - | |
| (Claimed) | - ∞ | | - ∞ | |
| Closing | - | | - | |

| | RRSP contributions | | RRSP contributions | |
|---|--------------------|--|--------------------|--|
| Undeducted RRSPs - Jan to Feb | - | | - | |
| Undeducted RRSPs - other periods | - | | - | |
| RRSP contributions - Mar to Dec | - | | - | |
| RRSP contributions - Jan to Feb | - | | - | |
| Transfers to RRSP, PRPP, and SPP (Repayment of HBP) | - | | - | |
| (Deducted) | - ∞ | | - ∞ | |
| Closing | - | | - | |

| | RRSP deduction limit | | RRSP deduction limit | |
|--|----------------------|--|----------------------|--|
| RRSP deduction limit | - | | - | |
| PRPP employer contributions (RRSP, PRPP, and SPP contributions deducted) | - | | - | |
| RRSP deduction limit available | - | | - | |
| Increase to RRSP limit from earned income (Unused RRSP contribution available to deduct) | - | | - | |
| Available contribution room | - | | - | |

| | Donations | | Donations | |
|---|-----------|--|-----------|--|
| Donations | - | | - | |
| Donations made in tax year | - | | - | |
| Certified cultural property donated in tax year (Claimed) | - ∞ | | - ∞ | |
| Closing | - | | - | |

| | Discretionary amounts | | | Discretionary amounts | | |
|--|-----------------------|----------|---------|-----------------------|----------|---------|
| | Input | Baseline | Maximum | Input | Baseline | Maximum |
| RRSP deduction | - ∞ | - | - | - ∞ | - | - |
| Net capital losses | - ∞ | - | - | - ∞ | - | - |
| AMT carry-forwards | - ∞ | - | - | - ∞ | - | - |
| Donations | - ∞ | - | - | - ∞ | - | - |
| Pension income splitting transferor | - ∞ | - | - | - ∞ | - | - |
| Total medical expenses to optimize | - | - | - | - | - | - |
| Attendant care - for first or single | - | - | - | - | - | - |
| Medical | - | - | - | - | - | - |
| Medical that eliminates disability - for first or single | - | - | - | - | - | - |
| Eligible dependant to claim | None | None | None | None | None | None |

Client description
 Prescribed Loan
 By Tax Templates Inc. Demo

Enter a client description to begin,
 or click here for an overview video.

∞ - Client description

∞ - Prescribed Loan T1 Base
 ∞ - T1 Base ∞ - Taxpayer details
 ∞ - Base Results ∞ - Taxable income
 ∞ - T1 Marginal ∞ - Tax credits and other amounts
 ∞ - Marginal Results ∞ - Dependants
 ∞ - Total Results ∞ - Contributions and carryforwards
 ∞ - Discretionary amounts

| | Taxpayer details | | Taxpayer details | |
|---|--|---|--|---|
| Name | Lower-rate taxpayer and/or recipient of loan 03 | | Lower-rate taxpayer and/or recipient of loan 04 | |
| Description | Income splitting scenario - new income and loan interest deduction | | Income splitting scenario - new income and loan interest deduction | |
| Marital status | Single | | Single | |
| Province | | | | |
| Year end | Dec 31, 2021 | | Dec 31, 2021 | |
| Date of birth | | | | |
| | Taxable income | | Taxable income | |
| Employment | - | | - | |
| Old Age Security | - | | - | |
| CPP or QPP benefits | - | | - | |
| Eligible pension | - | | - | |
| Pension split | - | ∞ | - | ∞ |
| Other than eligible dividends | - | | - | |
| Gross-up | - | | - | |
| Eligible dividends | - | | - | |
| Gross-up | - | | - | |
| Interest and other investment | - | | - | |
| Capital gains - proceeds | - | | - | |
| (Capital gains - adjusted cost base) | - | | - | |
| (Non-taxable portion) | - | | - | |
| Other income | - | | - | |
| Canada emergency response benefit | - | | - | |
| Canada emergency student benefit | - | | - | |
| Canada recovery benefit | - | | - | |
| Canada recovery caregiving benefit | - | | - | |
| Canada recovery sickness benefit | - | | - | |
| Net business income (loss) | - | | - | |
| Workers' compensation benefits | - | | - | |
| Social assistance payments | - | ∞ | - | ∞ |
| Net federal supplements | - | | - | |
| Total income (loss) | - | | - | |
| (Registered pension plan deduction) | - | | - | |
| (RRSP deduction) | - | ∞ | - | ∞ |
| (Pension split) | - | ∞ | - | ∞ |
| (Childcare expenses) | - | | - | |
| (Carrying charges and interest expenses) | - | | - | |
| (CPP/QPP - enhancement) | - | | - | |
| (CPP/QPP on business) | - | | - | |
| (Other employment expenses) | - | | - | |
| Net income before social benefits repayment | - | | - | |
| (Social benefits repayment) | - | | - | |
| Net income (loss) | - | | - | |
| (Other payments deduction) | - | | - | |
| (Net capital losses of other years) | - | ∞ | - | ∞ |
| Taxable income (loss) | - | | - | |
| | Tax On Split Income | | Tax On Split Income | |
| Other than eligible dividends | - | | - | |
| Gross-up | - | | - | |
| Eligible dividends | - | | - | |
| Gross-up | - | | - | |
| Net capital gains | - | | - | |
| (Non-taxable portion) | - | | - | |
| Split income | - | | - | |
| | Employment income details | | Employment income details | |
| Employment income subject to CPP/QPP | - | | - | |
| Other employment income elect into CPP/QPP | - | | - | |
| Employment income subject to EI | - | | - | |
| Self-employment income subject to EI | - | | - | |
| | Tax credits and other amounts | | Tax credits and other amounts | |
| Attendant care expenses | - | | - | |
| Disability amount eligible | FALSE | | FALSE | |
| Medical expenses | - | | - | |
| Medical expenses that eliminate disability | - | | - | |
| Social assistance payments | - | ∞ | - | ∞ |
| Total income tax deducted | - | | - | |
| Tax paid by instalments | - | | - | |

Client description

Prescribed Loan
By Tax Templates Inc. Demo

Enter a client description to begin,
or click here for an overview video.

∞ - Client description

- ∞ - Prescribed Loan
- ∞ - T1 Base
- ∞ - Base Results
- ∞ - T1 Marginal
- ∞ - Marginal Results
- ∞ - Total Results
- T1 Base
- ∞ - Taxpayer details
- ∞ - Taxable income
- ∞ - Tax credits and other amounts
- ∞ - Dependants
- ∞ - Contributions and carryforwards
- ∞ - Discretionary amounts

| | Dependants | | | Dependants | | |
|--|---------------------------------|----------|---------|---------------------------------|----------|---------|
| | Dependant 01 | | | Dependant 01 | | |
| Name | Dependant 01 | | | Dependant 01 | | |
| Marital status | Single | | | Single | | |
| Province | | | | | | |
| Date of birth | | | | | | |
| Relationship | Child | | | Child | | |
| Lived with taxpayer | TRUE | | | TRUE | | |
| Shared custody | FALSE | | | FALSE | | |
| Child support made during year | FALSE | | | FALSE | | |
| Disability amount eligible | FALSE | | | FALSE | | |
| Childcare expenses | - | | | - | | |
| Net income | - | | | - | | |
| Taxable income | - | | | - | | |
| | Contributions and carryforwards | | | Contributions and carryforwards | | |
| | Net capital losses | | | Net capital losses | | |
| Net capital losses | - | | | - | | |
| Increase | - | | | - | | |
| (Claimed) | - ∞ | | | - ∞ | | |
| Closing | - | | | - | | |
| | Alternative minimum tax | | | Alternative minimum tax | | |
| Alternative minimum tax | - | | | - | | |
| Increase | - | | | - | | |
| (Claimed) | - ∞ | | | - ∞ | | |
| Closing | - | | | - | | |
| | RRSP contributions | | | RRSP contributions | | |
| Undeducted RRSPs - Jan to Feb | - | | | - | | |
| Undeducted RRSPs - other periods | - | | | - | | |
| RRSP contributions - Mar to Dec | - | | | - | | |
| RRSP contributions - Jan to Feb | - | | | - | | |
| Transfers to RRSP, PRPP, and SPP (Repayment of HBP) | - | | | - | | |
| (Deducted) | - ∞ | | | - ∞ | | |
| Closing | - | | | - | | |
| | RRSP deduction limit | | | RRSP deduction limit | | |
| RRSP deduction limit | - | | | - | | |
| PRPP employer contributions (RRSP, PRPP, and SPP contributions deducted) | - | | | - | | |
| RRSP deduction limit available | - | | | - | | |
| Increase to RRSP limit from earned income (Unused RRSP contribution available to deduct) | - | | | - | | |
| Available contribution room | - | | | - | | |
| | Donations | | | Donations | | |
| Donations | - | | | - | | |
| Donations made in tax year | - | | | - | | |
| Certified cultural property donated in tax year (Claimed) | - ∞ | | | - ∞ | | |
| Closing | - | | | - | | |
| | Discretionary amounts | | | Discretionary amounts | | |
| | Input | Baseline | Maximum | Input | Baseline | Maximum |
| RRSP deduction | - ∞ | - | - | - ∞ | - | - |
| Net capital losses | - ∞ | - | - | - ∞ | - | - |
| AMT carry-forwards | - ∞ | - | - | - ∞ | - | - |
| Donations | - ∞ | - | - | - ∞ | - | - |
| Pension income splitting transferor | - ∞ | - | - | - ∞ | - | - |
| Total medical expenses to optimize | - | - | - | - | - | - |
| Attendant care - for first or single | - | - | - | - | - | - |
| Medical | - | - | - | - | - | - |
| Medical that eliminates disability - for first or single | - | - | - | - | - | - |
| Eligible dependant to claim | None | None | None | None | None | None |

Client description

Prescribed Loan
By Tax Templates Inc. Demo

Enter a client description to begin,
or click here for an overview video.

∞ - Client description

| | Taxpayer details | | Taxpayer details | |
|---|--|--|--|--|
| Name | Lower-rate taxpayer and/or recipient of loan 05 | | Lower-rate taxpayer and/or recipient of loan 06 | |
| Description | Income splitting scenario - new income and loan interest deduction | | Income splitting scenario - new income and loan interest deduction | |
| Marital status | Single | | Single | |
| Province | | | | |
| Year end | Dec 31, 2021 | | Dec 31, 2021 | |
| Date of birth | | | | |
| | Taxable income | | Taxable income | |
| Employment | - | | - | |
| Old Age Security | - | | - | |
| CPP or QPP benefits | - | | - | |
| Eligible pension | - | | - | |
| Pension split | - ∞ | | - ∞ | |
| Other than eligible dividends | - | | - | |
| Gross-up | - | | - | |
| Eligible dividends | - | | - | |
| Gross-up | - | | - | |
| Interest and other investment | - | | - | |
| Capital gains - proceeds | - | | - | |
| (Capital gains - adjusted cost base) | - | | - | |
| (Non-taxable portion) | - | | - | |
| Other income | - | | - | |
| Canada emergency response benefit | - | | - | |
| Canada emergency student benefit | - | | - | |
| Canada recovery benefit | - | | - | |
| Canada recovery caregiving benefit | - | | - | |
| Canada recovery sickness benefit | - | | - | |
| Net business income (loss) | - | | - | |
| Workers' compensation benefits | - | | - | |
| Social assistance payments | - ∞ | | - ∞ | |
| Net federal supplements | - | | - | |
| Total income (loss) | - | | - | |
| (Registered pension plan deduction) | - | | - | |
| (RRSP deduction) | - ∞ | | - ∞ | |
| (Pension split) | - ∞ | | - ∞ | |
| (Childcare expenses) | - | | - | |
| (Carrying charges and interest expenses) | - | | - | |
| (CPP/QPP - enhancement) | - | | - | |
| (CPP/QPP on business) | - | | - | |
| (Other employment expenses) | - | | - | |
| Net income before social benefits repayment | - | | - | |
| (Social benefits repayment) | - | | - | |
| Net income (loss) | - | | - | |
| (Other payments deduction) | - | | - | |
| (Net capital losses of other years) | - ∞ | | - ∞ | |
| Taxable income (loss) | - | | - | |
| | Tax On Split Income | | Tax On Split Income | |
| Other than eligible dividends | - | | - | |
| Gross-up | - | | - | |
| Eligible dividends | - | | - | |
| Gross-up | - | | - | |
| Net capital gains | - | | - | |
| (Non-taxable portion) | - | | - | |
| Split income | - | | - | |
| | Employment income details | | Employment income details | |
| Employment income subject to CPP/QPP | - | | - | |
| Other employment income elect into CPP/QPP | - | | - | |
| Employment income subject to EI | - | | - | |
| Self-employment income subject to EI | - | | - | |
| | Tax credits and other amounts | | Tax credits and other amounts | |
| Attendant care expenses | - | | - | |
| Disability amount eligible | FALSE | | FALSE | |
| Medical expenses | - | | - | |
| Medical expenses that eliminate disability | - | | - | |
| Social assistance payments | - ∞ | | - ∞ | |
| Total income tax deducted | - | | - | |
| Tax paid by instalments | - | | - | |

Client description
 Prescribed Loan
 By Tax Templates Inc. Demo

Enter a client description to begin,
 or click here for an overview video.

∞ - Client description

| | Dependants | | | Dependants | | |
|---|---------------------------------|----------|---------|---------------------------------|----------|---------|
| | Dependant 01 | | | Dependant 01 | | |
| Name | Dependant 01 | | | Dependant 01 | | |
| Marital status | Single | | | Single | | |
| Province | | | | | | |
| Date of birth | | | | | | |
| Relationship | Child | | | Child | | |
| Lived with taxpayer | TRUE | | | TRUE | | |
| Shared custody | FALSE | | | FALSE | | |
| Child support made during year | FALSE | | | FALSE | | |
| Disability amount eligible | FALSE | | | FALSE | | |
| Childcare expenses | - | | | - | | |
| Net income | - | | | - | | |
| Taxable income | - | | | - | | |
| | Contributions and carryforwards | | | Contributions and carryforwards | | |
| | Net capital losses | | | Net capital losses | | |
| Net capital losses | - | | | - | | |
| Increase | - | | | - | | |
| (Claimed) | - ∞ | | | - ∞ | | |
| Closing | - | | | - | | |
| | Alternative minimum tax | | | Alternative minimum tax | | |
| Alternative minimum tax | - | | | - | | |
| Increase | - | | | - | | |
| (Claimed) | - ∞ | | | - ∞ | | |
| Closing | - | | | - | | |
| | RRSP contributions | | | RRSP contributions | | |
| Undeducted RRSPs - Jan to Feb | - | | | - | | |
| Undeducted RRSPs - other periods | - | | | - | | |
| RRSP contributions - Mar to Dec | - | | | - | | |
| RRSP contributions - Jan to Feb | - | | | - | | |
| Transfers to RRSP, PRPP, and SPP (Repayment of HBP) | - | | | - | | |
| (Deducted) | - ∞ | | | - ∞ | | |
| Closing | - | | | - | | |
| | RRSP deduction limit | | | RRSP deduction limit | | |
| RRSP deduction limit | - | | | - | | |
| PRPP employer contributions (RRSP, PRPP, and SPP contributions deducted) | - | | | - | | |
| RRSP deduction limit available | - | | | - | | |
| Increase to RRSP limit from earned income (Unused RRSP contribution available to deduct) | - | | | - | | |
| Available contribution room | - | | | - | | |
| | Donations | | | Donations | | |
| Donations | - | | | - | | |
| Donations made in tax year | - | | | - | | |
| Certified cultural property donated in tax year (Claimed) | - ∞ | | | - ∞ | | |
| Closing | - | | | - | | |
| | Discretionary amounts | | | Discretionary amounts | | |
| | Input | Baseline | Maximum | Input | Baseline | Maximum |
| RRSP deduction | - ∞ | - | - | - ∞ | - | - |
| Net capital losses | - ∞ | - | - | - ∞ | - | - |
| AMT carry-forwards | - ∞ | - | - | - ∞ | - | - |
| Donations | - ∞ | - | - | - ∞ | - | - |
| Pension income splitting transferor | - ∞ | - | - | - ∞ | - | - |
| Total medical expenses to optimize | - | - | - | - | - | - |
| Attendant care - for first or single | - | - | - | - | - | - |
| Medical | - | - | - | - | - | - |
| Medical that eliminates disability - for first or single | - | - | - | - | - | - |
| Eligible dependant to claim | None | None | None | None | None | None |

∞ - Client description

Enter a client description. We also suggest saving the file at its intended location now.

| | Taxpayer details | | Taxpayer details | |
|---|--|---|--|---|
| Name | Higher-rate taxpayer and/or source of loan | | Higher-rate taxpayer and/or source of loan | |
| Description | Benchmark scenario - income on amount to be loaned | | Income splitting scenario - loan interest income | |
| Marital status | Single | | Single | |
| Province | | | | |
| Year end | Dec 31, 2021 | | Dec 31, 2021 | |
| Date of birth | Jan 1, 1980 | | Jan 1, 1980 | |
| | Taxable income | | Taxable income | |
| Employment | - | | - | |
| Old Age Security | - | | - | |
| CPP or QPP benefits | - | | - | |
| Eligible pension | - | | - | |
| Pension split | - | ∞ | - | ∞ |
| Other than eligible dividends | - | | - | |
| Gross-up | - | | - | |
| Eligible dividends | - | | - | |
| Gross-up | - | | - | |
| Interest and other investment | - | | - | |
| Capital gains - proceeds | - | | - | |
| (Capital gains - adjusted cost base) | - | | - | |
| (Non-taxable portion) | - | | - | |
| Other income | - | | - | |
| Canada emergency response benefit | - | | - | |
| Canada emergency student benefit | - | | - | |
| Canada recovery benefit | - | | - | |
| Canada recovery caregiving benefit | - | | - | |
| Canada recovery sickness benefit | - | | - | |
| Net business income (loss) | - | | - | |
| Workers' compensation benefits | - | | - | |
| Social assistance payments | - | ∞ | - | ∞ |
| Net federal supplements | - | | - | |
| Total income (loss) | - | | - | |
| (Registered pension plan deduction) | - | | - | |
| (RRSP deduction) | - | ∞ | - | ∞ |
| (Pension split) | - | ∞ | - | ∞ |
| (Childcare expenses) | - | | - | |
| (Carrying charges and interest expenses) | - | | - | |
| (CPP/QPP - enhancement) | - | | - | |
| (CPP/QPP on business) | - | | - | |
| (Other employment expenses) | - | | - | |
| Net income before social benefits repayment | - | | - | |
| (Social benefits repayment) | - | | - | |
| Net income (loss) | - | | - | |
| (Other payments deduction) | - | | - | |
| (Net capital losses of other years) | - | ∞ | - | ∞ |
| Taxable income (loss) | - | | - | |
| | Tax On Split Income | | Tax On Split Income | |
| Other than eligible dividends | - | | - | |
| Gross-up | - | | - | |
| Eligible dividends | - | | - | |
| Gross-up | - | | - | |
| Net capital gains | - | | - | |
| (Non-taxable portion) | - | | - | |
| Split income | - | | - | |
| | Employment income details | | Employment income details | |
| Employment income subject to CPP/QPP | - | | - | |
| Other employment income elect into CPP/QPP | - | | - | |
| Employment income subject to EI | - | | - | |
| Self-employment income subject to EI | - | | - | |
| | Tax credits and other amounts | | Tax credits and other amounts | |
| Attendant care expenses | - | | - | |
| Disability amount eligible | FALSE | | FALSE | |
| Medical expenses | - | | - | |
| Medical expenses that eliminate disability | - | | - | |
| Social assistance payments | - | ∞ | - | ∞ |
| Total income tax deducted | - | | - | |
| Tax paid by instalments | - | | - | |

∞ - Client description

Enter a client description. We also suggest saving the file at its intended location now.

| | Dependants | | | Dependants | | |
|--|---------------------------------|----------|---------|---------------------------------|----------|---------|
| | Dependant 01 | | | Dependant 01 | | |
| | Dependant 01 | | | Dependant 01 | | |
| Name | Single | | | Single | | |
| Marital status | Single | | | Single | | |
| Province | | | | | | |
| Date of birth | | | | | | |
| Relationship | Child | | | Child | | |
| Lived with taxpayer | TRUE | | | TRUE | | |
| Shared custody | FALSE | | | FALSE | | |
| Child support made during year | FALSE | | | FALSE | | |
| Disability amount eligible | FALSE | | | FALSE | | |
| Childcare expenses | - | | | - | | |
| Net income | - | | | - | | |
| Taxable income | - | | | - | | |
| | Contributions and carryforwards | | | Contributions and carryforwards | | |
| | Net capital losses | | | Net capital losses | | |
| Net capital losses | - | | | - | | |
| Increase | - | | | - | | |
| (Claimed) | - | ∞ | | - | ∞ | |
| Closing | - | | | - | | |
| | Alternative minimum tax | | | Alternative minimum tax | | |
| Alternative minimum tax | - | | | - | | |
| Increase | - | | | - | | |
| (Claimed) | - | ∞ | | - | ∞ | |
| Closing | - | | | - | | |
| | RRSP contributions | | | RRSP contributions | | |
| Undeducted RRSPs - Jan to Feb | - | | | - | | |
| Undeducted RRSPs - other periods | - | | | - | | |
| RRSP contributions - Mar to Dec | - | | | - | | |
| RRSP contributions - Jan to Feb | - | | | - | | |
| Transfers to RRSP, PRPP, and SPP (Repayment of HBP) | - | | | - | | |
| (Deducted) | - | ∞ | | - | ∞ | |
| Closing | - | | | - | | |
| | RRSP deduction limit | | | RRSP deduction limit | | |
| RRSP deduction limit | - | | | - | | |
| PRPP employer contributions (RRSP, PRPP, and SPP contributions deducted) | - | | | - | | |
| RRSP deduction limit available | - | | | - | | |
| Increase to RRSP limit from earned income (Unused RRSP contribution available to deduct) | - | | | - | | |
| Available contribution room | - | | | - | | |
| | Donations | | | Donations | | |
| Donations | - | | | - | | |
| Donations made in tax year | - | | | - | | |
| Certified cultural property donated in tax year (Claimed) | - | ∞ | | - | ∞ | |
| Closing | - | | | - | | |
| | Discretionary amounts | | | Discretionary amounts | | |
| | Input | Baseline | Maximum | Input | Baseline | Maximum |
| RRSP deduction | - | ∞ | - | - | ∞ | - |
| Net capital losses | - | ∞ | - | - | ∞ | - |
| AMT carry-forwards | - | ∞ | - | - | ∞ | - |
| Donations | - | ∞ | - | - | ∞ | - |
| Pension income splitting transferor | - | ∞ | - | - | ∞ | - |
| Total medical expenses to optimize | - | | - | - | | - |
| Attendant care - for first or single | - | | - | - | | - |
| Medical | - | | - | - | | - |
| Medical that eliminates disability - for first or single | - | | - | - | | - |
| Eligible dependant to claim | None | None | None | None | None | None |

| Prepared | Name | Date |
|----------|------|------|
| Reviewed | | |
| Approved | | |

∞ - Client description

| | Taxpayer details | | Taxpayer details | |
|---|--|--|--|--|
| Name | Lower-rate taxpayer and/or recipient of loan 01 | | Lower-rate taxpayer and/or recipient of loan 02 | |
| Description | Income splitting scenario - new income and loan interest deduction | | Income splitting scenario - new income and loan interest deduction | |
| Marital status | Single | | Single | |
| Province | | | | |
| Year end | Dec 31, 2021 | | Dec 31, 2021 | |
| Date of birth | Jan 1, 1980 | | | |
| | Taxable income | | Taxable income | |
| Employment | - | | - | |
| Old Age Security | - | | - | |
| CPP or QPP benefits | - | | - | |
| Eligible pension | - | | - | |
| Pension split | - ∞ | | - ∞ | |
| Other than eligible dividends | - | | - | |
| Gross-up | - | | - | |
| Eligible dividends | - | | - | |
| Gross-up | - | | - | |
| Interest and other investment | - | | - | |
| Capital gains - proceeds | - | | - | |
| (Capital gains - adjusted cost base) | - | | - | |
| (Non-taxable portion) | - | | - | |
| Other income | - | | - | |
| Canada emergency response benefit | - | | - | |
| Canada emergency student benefit | - | | - | |
| Canada recovery benefit | - | | - | |
| Canada recovery caregiving benefit | - | | - | |
| Canada recovery sickness benefit | - | | - | |
| Net business income (loss) | - | | - | |
| Workers' compensation benefits | - | | - | |
| Social assistance payments | - ∞ | | - ∞ | |
| Net federal supplements | - | | - | |
| Total income (loss) | - | | - | |
| (Registered pension plan deduction) | - | | - | |
| (RRSP deduction) | - ∞ | | - ∞ | |
| (Pension split) | - ∞ | | - ∞ | |
| (Childcare expenses) | - | | - | |
| (Carrying charges and interest expenses) | - | | - | |
| (CPP/QPP - enhancement) | - | | - | |
| (CPP/QPP on business) | - | | - | |
| (Other employment expenses) | - | | - | |
| Net income before social benefits repayment | - | | - | |
| (Social benefits repayment) | - | | - | |
| Net income (loss) | - | | - | |
| (Other payments deduction) | - | | - | |
| (Net capital losses of other years) | - ∞ | | - ∞ | |
| Taxable income (loss) | - | | - | |
| | Tax On Split Income | | Tax On Split Income | |
| Other than eligible dividends | - | | - | |
| Gross-up | - | | - | |
| Eligible dividends | - | | - | |
| Gross-up | - | | - | |
| Net capital gains | - | | - | |
| (Non-taxable portion) | - | | - | |
| Split income | - | | - | |
| | Employment income details | | Employment income details | |
| Employment income subject to CPP/QPP | - | | - | |
| Other employment income elect into CPP/QPP | - | | - | |
| Employment income subject to EI | - | | - | |
| Self-employment income subject to EI | - | | - | |
| | Tax credits and other amounts | | Tax credits and other amounts | |
| Attendant care expenses | - | | - | |
| Disability amount eligible | FALSE | | FALSE | |
| Medical expenses | - | | - | |
| Medical expenses that eliminate disability | - | | - | |
| Social assistance payments | - ∞ | | - ∞ | |
| Total income tax deducted | - | | - | |
| Tax paid by instalments | - | | - | |

| Prepared | Name | Date |
|----------|------|------|
| Reviewed | | |
| Approved | | |

∞ - Client description

| | Dependants | | | Dependants | | |
|---|---------------------------------|----------|---------|---------------------------------|----------|---------|
| | Dependant 01 | | | Dependant 01 | | |
| | Dependant 01 | | | Dependant 01 | | |
| Name | Single | | | Single | | |
| Marital status | Single | | | Single | | |
| Province | | | | | | |
| Date of birth | | | | | | |
| Relationship | Child | | | Child | | |
| Lived with taxpayer | TRUE | | | TRUE | | |
| Shared custody | FALSE | | | FALSE | | |
| Child support made during year | FALSE | | | FALSE | | |
| Disability amount eligible | FALSE | | | FALSE | | |
| Childcare expenses | - | | | - | | |
| Net income | - | | | - | | |
| Taxable income | - | | | - | | |
| | Contributions and carryforwards | | | Contributions and carryforwards | | |
| | Net capital losses | | | Net capital losses | | |
| Net capital losses | - | | | - | | |
| Increase | - | | | - | | |
| (Claimed) | - | ∞ | | - | ∞ | |
| Closing | - | | | - | | |
| | Alternative minimum tax | | | Alternative minimum tax | | |
| Alternative minimum tax | - | | | - | | |
| Increase | - | | | - | | |
| (Claimed) | - | ∞ | | - | ∞ | |
| Closing | - | | | - | | |
| | RRSP contributions | | | RRSP contributions | | |
| Undeducted RRSPs - Jan to Feb | - | | | - | | |
| Undeducted RRSPs - other periods | - | | | - | | |
| RRSP contributions - Mar to Dec | - | | | - | | |
| RRSP contributions - Jan to Feb | - | | | - | | |
| Transfers to RRSP, PRPP, and SPP (Repayment of HBP) | - | | | - | | |
| (Deducted) | - | ∞ | | - | ∞ | |
| Closing | - | | | - | | |
| | RRSP deduction limit | | | RRSP deduction limit | | |
| RRSP deduction limit | - | | | - | | |
| PRPP employer contributions (RRSP, PRPP, and SPP contributions deducted) | - | | | - | | |
| RRSP deduction limit available | - | | | - | | |
| Increase to RRSP limit from earned income (Unused RRSP contribution available to deduct) | - | | | - | | |
| Available contribution room | - | | | - | | |
| | Donations | | | Donations | | |
| Donations | - | | | - | | |
| Donations made in tax year | - | | | - | | |
| Certified cultural property donated in tax year (Claimed) | - | ∞ | | - | ∞ | |
| Closing | - | | | - | | |
| | Discretionary amounts | | | Discretionary amounts | | |
| | Input | Baseline | Maximum | Input | Baseline | Maximum |
| RRSP deduction | - | ∞ | - | - | ∞ | - |
| Net capital losses | - | ∞ | - | - | ∞ | - |
| AMT carry-forwards | - | ∞ | - | - | ∞ | - |
| Donations | - | ∞ | - | - | ∞ | - |
| Pension income splitting transferor | - | ∞ | - | - | ∞ | - |
| Total medical expenses to optimize | - | | - | - | | - |
| Attendant care - for first or single | - | | - | - | | - |
| Medical | - | | - | - | | - |
| Medical that eliminates disability - for first or single | - | | - | - | | - |
| Eligible dependant to claim | None | None | None | None | None | None |

∞ - Client description

| | Taxpayer details | | Taxpayer details | |
|---|--|---|--|---|
| Name | Lower-rate taxpayer and/or recipient of loan 03 | | Lower-rate taxpayer and/or recipient of loan 04 | |
| Description | Income splitting scenario - new income and loan interest deduction | | Income splitting scenario - new income and loan interest deduction | |
| Marital status | Single | | Single | |
| Province | | | | |
| Year end | Dec 31, 2021 | | Dec 31, 2021 | |
| Date of birth | | | | |
| | Taxable income | | Taxable income | |
| Employment | - | | - | |
| Old Age Security | - | | - | |
| CPP or QPP benefits | - | | - | |
| Eligible pension | - | | - | |
| Pension split | - | ∞ | - | ∞ |
| Other than eligible dividends | - | | - | |
| Gross-up | - | | - | |
| Eligible dividends | - | | - | |
| Gross-up | - | | - | |
| Interest and other investment | - | | - | |
| Capital gains - proceeds | - | | - | |
| (Capital gains - adjusted cost base) | - | | - | |
| (Non-taxable portion) | - | | - | |
| Other income | - | | - | |
| Canada emergency response benefit | - | | - | |
| Canada emergency student benefit | - | | - | |
| Canada recovery benefit | - | | - | |
| Canada recovery caregiving benefit | - | | - | |
| Canada recovery sickness benefit | - | | - | |
| Net business income (loss) | - | | - | |
| Workers' compensation benefits | - | | - | |
| Social assistance payments | - | ∞ | - | ∞ |
| Net federal supplements | - | | - | |
| Total income (loss) | - | | - | |
| (Registered pension plan deduction) | - | | - | |
| (RRSP deduction) | - | ∞ | - | ∞ |
| (Pension split) | - | ∞ | - | ∞ |
| (Childcare expenses) | - | | - | |
| (Carrying charges and interest expenses) | - | | - | |
| (CPP/QPP - enhancement) | - | | - | |
| (CPP/QPP on business) | - | | - | |
| (Other employment expenses) | - | | - | |
| Net income before social benefits repayment | - | | - | |
| (Social benefits repayment) | - | | - | |
| Net income (loss) | - | | - | |
| (Other payments deduction) | - | | - | |
| (Net capital losses of other years) | - | ∞ | - | ∞ |
| Taxable income (loss) | - | | - | |
| | Tax On Split Income | | Tax On Split Income | |
| Other than eligible dividends | - | | - | |
| Gross-up | - | | - | |
| Eligible dividends | - | | - | |
| Gross-up | - | | - | |
| Net capital gains | - | | - | |
| (Non-taxable portion) | - | | - | |
| Split income | - | | - | |
| | Employment income details | | Employment income details | |
| Employment income subject to CPP/QPP | - | | - | |
| Other employment income elect into CPP/QPP | - | | - | |
| Employment income subject to EI | - | | - | |
| Self-employment income subject to EI | - | | - | |
| | Tax credits and other amounts | | Tax credits and other amounts | |
| Attendant care expenses | - | | - | |
| Disability amount eligible | FALSE | | FALSE | |
| Medical expenses | - | | - | |
| Medical expenses that eliminate disability | - | | - | |
| Social assistance payments | - | ∞ | - | ∞ |
| Total income tax deducted | - | | - | |
| Tax paid by instalments | - | | - | |

∞ - Client description

| | Dependants | | | Dependants | | |
|--|---------------------------------|----------|---------|---------------------------------|----------|---------|
| | Dependant 01 | | | Dependant 01 | | |
| Name | Dependant 01 | | | Dependant 01 | | |
| Marital status | Single | | | Single | | |
| Province | | | | | | |
| Date of birth | | | | | | |
| Relationship | Child | | | Child | | |
| Lived with taxpayer | TRUE | | | TRUE | | |
| Shared custody | FALSE | | | FALSE | | |
| Child support made during year | FALSE | | | FALSE | | |
| Disability amount eligible | FALSE | | | FALSE | | |
| Childcare expenses | - | | | - | | |
| Net income | - | | | - | | |
| Taxable income | - | | | - | | |
| | Contributions and carryforwards | | | Contributions and carryforwards | | |
| | Net capital losses | | | Net capital losses | | |
| Net capital losses | - | | | - | | |
| Increase | - | | | - | | |
| (Claimed) | - ∞ | | | - ∞ | | |
| Closing | - | | | - | | |
| | Alternative minimum tax | | | Alternative minimum tax | | |
| Alternative minimum tax | - | | | - | | |
| Increase | - | | | - | | |
| (Claimed) | - ∞ | | | - ∞ | | |
| Closing | - | | | - | | |
| | RRSP contributions | | | RRSP contributions | | |
| Undeducted RRSPs - Jan to Feb | - | | | - | | |
| Undeducted RRSPs - other periods | - | | | - | | |
| RRSP contributions - Mar to Dec | - | | | - | | |
| RRSP contributions - Jan to Feb | - | | | - | | |
| Transfers to RRSP, PRPP, and SPP (Repayment of HBP) | - | | | - | | |
| (Deducted) | - ∞ | | | - ∞ | | |
| Closing | - | | | - | | |
| | RRSP deduction limit | | | RRSP deduction limit | | |
| RRSP deduction limit | - | | | - | | |
| PRPP employer contributions (RRSP, PRPP, and SPP contributions deducted) | - | | | - | | |
| RRSP deduction limit available | - | | | - | | |
| Increase to RRSP limit from earned income (Unused RRSP contribution available to deduct) | - | | | - | | |
| Available contribution room | - | | | - | | |
| | Donations | | | Donations | | |
| Donations | - | | | - | | |
| Donations made in tax year | - | | | - | | |
| Certified cultural property donated in tax year (Claimed) | - ∞ | | | - ∞ | | |
| Closing | - | | | - | | |
| | Discretionary amounts | | | Discretionary amounts | | |
| | Input | Baseline | Maximum | Input | Baseline | Maximum |
| RRSP deduction | - ∞ | - | - | - ∞ | - | - |
| Net capital losses | - ∞ | - | - | - ∞ | - | - |
| AMT carry-forwards | - ∞ | - | - | - ∞ | - | - |
| Donations | - ∞ | - | - | - ∞ | - | - |
| Pension income splitting transferor | - ∞ | - | - | - ∞ | - | - |
| Total medical expenses to optimize | - | - | - | - | - | - |
| Attendant care - for first or single | - | - | - | - | - | - |
| Medical | - | - | - | - | - | - |
| Medical that eliminates disability - for first or single | - | - | - | - | - | - |
| Eligible dependant to claim | None | None | None | None | None | None |

∞ - Client description

| | Taxpayer details | | Taxpayer details | |
|---|--|--|--|--|
| Name | Lower-rate taxpayer and/or recipient of loan 05 | | Lower-rate taxpayer and/or recipient of loan 06 | |
| Description | Income splitting scenario - new income and loan interest deduction | | Income splitting scenario - new income and loan interest deduction | |
| Marital status | Single | | Single | |
| Province | | | | |
| Year end | Dec 31, 2021 | | Dec 31, 2021 | |
| Date of birth | | | | |
| | Taxable income | | Taxable income | |
| Employment | - | | - | |
| Old Age Security | - | | - | |
| CPP or QPP benefits | - | | - | |
| Eligible pension | - | | - | |
| Pension split | - ∞ | | - ∞ | |
| Other than eligible dividends | - | | - | |
| Gross-up | - | | - | |
| Eligible dividends | - | | - | |
| Gross-up | - | | - | |
| Interest and other investment | - | | - | |
| Capital gains - proceeds | - | | - | |
| (Capital gains - adjusted cost base) | - | | - | |
| (Non-taxable portion) | - | | - | |
| Other income | - | | - | |
| Canada emergency response benefit | - | | - | |
| Canada emergency student benefit | - | | - | |
| Canada recovery benefit | - | | - | |
| Canada recovery caregiving benefit | - | | - | |
| Canada recovery sickness benefit | - | | - | |
| Net business income (loss) | - | | - | |
| Workers' compensation benefits | - | | - | |
| Social assistance payments | - ∞ | | - ∞ | |
| Net federal supplements | - | | - | |
| Total income (loss) | - | | - | |
| (Registered pension plan deduction) | - | | - | |
| (RRSP deduction) | - ∞ | | - ∞ | |
| (Pension split) | - ∞ | | - ∞ | |
| (Childcare expenses) | - | | - | |
| (Carrying charges and interest expenses) | - | | - | |
| (CPP/QPP - enhancement) | - | | - | |
| (CPP/QPP on business) | - | | - | |
| (Other employment expenses) | - | | - | |
| Net income before social benefits repayment | - | | - | |
| (Social benefits repayment) | - | | - | |
| Net income (loss) | - | | - | |
| (Other payments deduction) | - | | - | |
| (Net capital losses of other years) | - ∞ | | - ∞ | |
| Taxable income (loss) | - | | - | |
| | Tax On Split Income | | Tax On Split Income | |
| Other than eligible dividends | - | | - | |
| Gross-up | - | | - | |
| Eligible dividends | - | | - | |
| Gross-up | - | | - | |
| Net capital gains | - | | - | |
| (Non-taxable portion) | - | | - | |
| Split income | - | | - | |
| | Employment income details | | Employment income details | |
| Employment income subject to CPP/QPP | - | | - | |
| Other employment income elect into CPP/QPP | - | | - | |
| Employment income subject to EI | - | | - | |
| Self-employment income subject to EI | - | | - | |
| | Tax credits and other amounts | | Tax credits and other amounts | |
| Attendant care expenses | - | | - | |
| Disability amount eligible | FALSE | | FALSE | |
| Medical expenses | - | | - | |
| Medical expenses that eliminate disability | - | | - | |
| Social assistance payments | - ∞ | | - ∞ | |
| Total income tax deducted | - | | - | |
| Tax paid by instalments | - | | - | |

∞ - Client description

| | Dependants | | | Dependants | | |
|--|---------------------------------|----------|---------|---------------------------------|----------|---------|
| | Dependant 01 | | | Dependant 01 | | |
| Name | Dependant 01 | | | Dependant 01 | | |
| Marital status | Single | | | Single | | |
| Province | | | | | | |
| Date of birth | | | | | | |
| Relationship | Child | | | Child | | |
| Lived with taxpayer | TRUE | | | TRUE | | |
| Shared custody | FALSE | | | FALSE | | |
| Child support made during year | FALSE | | | FALSE | | |
| Disability amount eligible | FALSE | | | FALSE | | |
| Childcare expenses | - | | | - | | |
| Net income | - | | | - | | |
| Taxable income | - | | | - | | |
| | Contributions and carryforwards | | | Contributions and carryforwards | | |
| | Net capital losses | | | Net capital losses | | |
| Net capital losses | - | | | - | | |
| Increase | - | | | - | | |
| (Claimed) | - | ∞ | | - | ∞ | |
| Closing | - | | | - | | |
| | Alternative minimum tax | | | Alternative minimum tax | | |
| Alternative minimum tax | - | | | - | | |
| Increase | - | | | - | | |
| (Claimed) | - | ∞ | | - | ∞ | |
| Closing | - | | | - | | |
| | RRSP contributions | | | RRSP contributions | | |
| Undeducted RRSPs - Jan to Feb | - | | | - | | |
| Undeducted RRSPs - other periods | - | | | - | | |
| RRSP contributions - Mar to Dec | - | | | - | | |
| RRSP contributions - Jan to Feb | - | | | - | | |
| Transfers to RRSP, PRPP, and SPP | - | | | - | | |
| (Repayment of HBP) | - | | | - | | |
| (Deducted) | - | ∞ | | - | ∞ | |
| Closing | - | | | - | | |
| | RRSP deduction limit | | | RRSP deduction limit | | |
| RRSP deduction limit | - | | | - | | |
| PRPP employer contributions | - | | | - | | |
| (RRSP, PRPP, and SPP contributions deducted) | - | | | - | | |
| RRSP deduction limit available | - | | | - | | |
| Increase to RRSP limit from earned income | - | | | - | | |
| (Unused RRSP contribution available to deduct) | - | | | - | | |
| Available contribution room | - | | | - | | |
| | Donations | | | Donations | | |
| Donations | - | | | - | | |
| Donations made in tax year | - | | | - | | |
| Certified cultural property donated in tax year | - | | | - | | |
| (Claimed) | - | ∞ | | - | ∞ | |
| Closing | - | | | - | | |
| | Discretionary amounts | | | Discretionary amounts | | |
| | Input | Baseline | Maximum | Input | Baseline | Maximum |
| RRSP deduction | - | ∞ | - | - | ∞ | - |
| Net capital losses | - | ∞ | - | - | ∞ | - |
| AMT carry-forwards | - | ∞ | - | - | ∞ | - |
| Donations | - | ∞ | - | - | ∞ | - |
| Pension income splitting transferor | - | ∞ | - | - | ∞ | - |
| Total medical expenses to optimize | - | | - | - | | - |
| Attendant care - for first or single | - | | - | - | | - |
| Medical | - | | - | - | | - |
| Medical that eliminates disability - for first or single | - | | - | - | | - |
| Eligible dependant to claim | None | None | None | None | None | None |

∞ - Client description Enter a client description. We also suggest saving the file at its intended location now.

| | Taxpayer details | | Taxpayer details | |
|------------------------------|--|---|--|---|
| Name | Higher-rate taxpayer and/or source of loan | | Higher-rate taxpayer and/or source of loan | |
| Description | Benchmark scenario - income on amount to be loaned | | Income splitting scenario - loan interest income | |
| Marital status | Single | | Single | |
| Province | | | | |
| Year end | Dec 31, 2021 | | Dec 31, 2021 | |
| Date of birth | Jan 1, 1980 | | Jan 1, 1980 | |
| | Cash summary | | Cash summary | |
| Gross cash income | - | | - | |
| Government benefits | - | | - | |
| Other cash increases | - | | - | |
| Other cash increases | - | | - | |
| Other cash increases | - | | - | |
| Other cash decreases | - | | - | |
| Other cash decreases | - | | - | |
| Net cash | - | | - | |
| | Tax summary | | Tax summary | |
| Federal taxes | - | ∞ | - | ∞ |
| Provincial/territorial taxes | - | ∞ | - | ∞ |
| Total taxes | - | | - | |

∞ - Client description

Enter a client description. We also suggest saving the file at its intended location now.

| | Federal taxes | | | Federal taxes | | |
|-------------------------|---------------|--------|---------|---------------|--------|---------|
| (Basic personal amount) | (13,808) | 15.00% | (2,071) | (13,808) | 15.00% | (2,071) |
| Federal taxes | | | - | | | - |

Client description
 Prescribed Loan
 By Tax Templates Inc. Demo

| Prepared | Name | Date |
|----------|------|------|
| Reviewed | | |
| Approved | | |

∞ - Client description

| | Taxpayer details | | Taxpayer details | |
|------------------------------|--|---|--|---|
| Name | Lower-rate taxpayer and/or recipient of loan 01 | | Lower-rate taxpayer and/or recipient of loan 02 | |
| Description | Income splitting scenario - new income and loan interest deduction | | Income splitting scenario - new income and loan interest deduction | |
| Marital status | Single | | Single | |
| Province | | | | |
| Year end | Dec 31, 2021 | | Dec 31, 2021 | |
| Date of birth | Jan 1, 1980 | | | |
| | Cash summary | | Cash summary | |
| Gross cash income | - | | - | |
| Government benefits | - | | - | |
| Other cash increases | - | | - | |
| Other cash increases | - | | - | |
| Other cash increases | - | | - | |
| Other cash decreases | - | | - | |
| Other cash decreases | - | | - | |
| Net cash | - | | - | |
| | Tax summary | | Tax summary | |
| Federal taxes | - | ∞ | - | ∞ |
| Provincial/territorial taxes | - | ∞ | - | ∞ |
| Total taxes | - | | - | |

Client description
 Prescribed Loan
 By Tax Templates Inc. Demo

| Prepared | Name | Date |
|----------|------|------|
| Reviewed | | |
| Approved | | |

∞ - Client description

| | Federal taxes | | | Federal taxes | | |
|-------------------------|---------------|--------|---------|---------------|--------|---------|
| (Basic personal amount) | (13,808) | 15.00% | (2,071) | (13,808) | 15.00% | (2,071) |
| Federal taxes | | | - | | | - |

∞ - Client description

| | Taxpayer details | | Taxpayer details | |
|------------------------------|--|---|--|---|
| Name | Lower-rate taxpayer and/or recipient of loan 03 | | Lower-rate taxpayer and/or recipient of loan 04 | |
| Description | Income splitting scenario - new income and loan interest deduction | | Income splitting scenario - new income and loan interest deduction | |
| Marital status | Single | | Single | |
| Province | | | | |
| Year end | Dec 31, 2021 | | Dec 31, 2021 | |
| Date of birth | | | | |
| | Cash summary | | Cash summary | |
| Gross cash income | - | | - | |
| Government benefits | - | | - | |
| Other cash increases | - | | - | |
| Other cash increases | - | | - | |
| Other cash increases | - | | - | |
| Other cash decreases | - | | - | |
| Other cash decreases | - | | - | |
| Net cash | - | | - | |
| | Tax summary | | Tax summary | |
| Federal taxes | - | ∞ | - | ∞ |
| Provincial/territorial taxes | - | ∞ | - | ∞ |
| Total taxes | - | | - | |

Client description
 Prescribed Loan
 By Tax Templates Inc. Demo

- ∞ - Prescribed Loan Base Results
- ∞ - T1 Base ∞ - Cash summary
- ∞ - Base Results ∞ - Tax summary
- ∞ - T1 Marginal ∞ - Rate and carryforwards
- ∞ - Marginal Results ∞ - Federal taxes
- ∞ - Total Results ∞ - Provincial/territorial taxes
- ∞ - Refundable credits and payments

∞ - Client description

| | Federal taxes | | | Federal taxes | | |
|-------------------------|---------------|--------|---------|---------------|--------|---------|
| (Basic personal amount) | (13,808) | 15.00% | (2,071) | (13,808) | 15.00% | (2,071) |
| Federal taxes | | | - | | | - |

∞ - Client description

| | Taxpayer details | | Taxpayer details | |
|------------------------------|--|---|--|---|
| Name | Lower-rate taxpayer and/or recipient of loan 05 | | Lower-rate taxpayer and/or recipient of loan 06 | |
| Description | Income splitting scenario - new income and loan interest deduction | | Income splitting scenario - new income and loan interest deduction | |
| Marital status | Single | | Single | |
| Province | | | | |
| Year end | Dec 31, 2021 | | Dec 31, 2021 | |
| Date of birth | | | | |
| | Cash summary | | Cash summary | |
| Gross cash income | - | | - | |
| Government benefits | - | | - | |
| Other cash increases | - | | - | |
| Other cash increases | - | | - | |
| Other cash increases | - | | - | |
| Other cash decreases | - | | - | |
| Other cash decreases | - | | - | |
| Net cash | - | | - | |
| | Tax summary | | Tax summary | |
| Federal taxes | - | ∞ | - | ∞ |
| Provincial/territorial taxes | - | ∞ | - | ∞ |
| Total taxes | - | | - | |

∞ - Client description

| | Federal taxes | | | Federal taxes | | |
|-------------------------|---------------|--------|---------|---------------|--------|---------|
| (Basic personal amount) | (13,808) | 15.00% | (2,071) | (13,808) | 15.00% | (2,071) |
| Federal taxes | | | - ∞ | | | - ∞ |

∞ - Client description

Enter a client description. We also suggest saving the file at its intended location now.

| | Taxpayer details | | Taxpayer details | |
|------------------------------|--|---|--|---|
| Name | Higher-rate taxpayer and/or source of loan | | Higher-rate taxpayer and/or source of loan | |
| Description | Benchmark scenario - income on amount to be loaned | | Income splitting scenario - loan interest income | |
| Marital status | Single | | Single | |
| Province | | | | |
| Year end | Dec 31, 2021 | | Dec 31, 2021 | |
| Date of birth | Jan 1, 1980 | | Jan 1, 1980 | |
| | Cash summary | | Cash summary | |
| Gross cash income | - | | - | |
| Government benefits | - | | - | |
| Other cash increases | - | | - | |
| Other cash increases | - | | - | |
| Other cash increases | - | | - | |
| Other cash decreases | - | | - | |
| Other cash decreases | - | | - | |
| Net cash | - | | - | |
| | Tax summary | | Tax summary | |
| Federal taxes | - | ∞ | - | ∞ |
| Provincial/territorial taxes | - | ∞ | - | ∞ |
| Total taxes | - | | - | |

Client description
Prescribed Loan
By Tax Templates Inc. Demo

∞ - Prescribed Loan
∞ - T1 Base
∞ - Base Results
∞ - T1 Marginal
∞ - Marginal Results
∞ - Total Results

Marginal Results
∞ - Cash summary
∞ - Tax summary
∞ - Rate and carryforwards
∞ - Federal taxes
∞ - Provincial/territorial taxes
∞ - Refundable credits and payments

∞ - Client description

Enter a client description. We also suggest saving the file at its intended location now.

Client description
 Prescribed Loan
 By Tax Templates Inc. Demo

| Prepared | Name | Date |
|----------|------|------|
| Reviewed | | |
| Approved | | |

∞ - Client description

| | Taxpayer details | | Taxpayer details | |
|------------------------------|--|---|--|---|
| Name | Lower-rate taxpayer and/or recipient of loan 01 | | Lower-rate taxpayer and/or recipient of loan 02 | |
| Description | Income splitting scenario - new income and loan interest deduction | | Income splitting scenario - new income and loan interest deduction | |
| Marital status | Single | | Single | |
| Province | | | | |
| Year end | Dec 31, 2021 | | Dec 31, 2021 | |
| Date of birth | Jan 1, 1980 | | | |
| | Cash summary | | Cash summary | |
| Gross cash income | - | | - | |
| Government benefits | - | | - | |
| Other cash increases | - | | - | |
| Other cash increases | - | | - | |
| Other cash increases | - | | - | |
| Other cash decreases | - | | - | |
| Other cash decreases | - | | - | |
| Net cash | - | | - | |
| | Tax summary | | Tax summary | |
| Federal taxes | - | ∞ | - | ∞ |
| Provincial/territorial taxes | - | ∞ | - | ∞ |
| Total taxes | - | | - | |

Client description
Prescribed Loan
By Tax Templates Inc. Demo

| Prepared | Name | Date |
|----------|------|------|
| Reviewed | | |
| Approved | | |

∞ - Client description

∞ - Client description

| | Taxpayer details | | Taxpayer details | |
|------------------------------|--|---|--|---|
| Name | Lower-rate taxpayer and/or recipient of loan 03 | | Lower-rate taxpayer and/or recipient of loan 04 | |
| Description | Income splitting scenario - new income and loan interest deduction | | Income splitting scenario - new income and loan interest deduction | |
| Marital status | Single | | Single | |
| Province | | | | |
| Year end | Dec 31, 2021 | | Dec 31, 2021 | |
| Date of birth | | | | |
| | Cash summary | | Cash summary | |
| Gross cash income | - | | - | |
| Government benefits | - | | - | |
| Other cash increases | - | | - | |
| Other cash increases | - | | - | |
| Other cash increases | - | | - | |
| Other cash decreases | - | | - | |
| Other cash decreases | - | | - | |
| Net cash | - | | - | |
| | Tax summary | | Tax summary | |
| Federal taxes | - | ∞ | - | ∞ |
| Provincial/territorial taxes | - | ∞ | - | ∞ |
| Total taxes | - | | - | |

Client description
Prescribed Loan
By Tax Templates Inc. Demo

∞ - Prescribed Loan
∞ - T1 Base
∞ - Base Results
∞ - T1 Marginal
∞ - Marginal Results
∞ - Total Results

Marginal Results
∞ - Cash summary
∞ - Tax summary
∞ - Rate and carryforwards
∞ - Federal taxes
∞ - Provincial/territorial taxes
∞ - Refundable credits and payments

∞ - Client description

∞ - Client description

| | Taxpayer details | | Taxpayer details | |
|------------------------------|--|---|--|---|
| Name | Lower-rate taxpayer and/or recipient of loan 05 | | Lower-rate taxpayer and/or recipient of loan 06 | |
| Description | Income splitting scenario - new income and loan interest deduction | | Income splitting scenario - new income and loan interest deduction | |
| Marital status | Single | | Single | |
| Province | | | | |
| Year end | Dec 31, 2021 | | Dec 31, 2021 | |
| Date of birth | | | | |
| | Cash summary | | Cash summary | |
| Gross cash income | - | | - | |
| Government benefits | - | | - | |
| Other cash increases | - | | - | |
| Other cash increases | - | | - | |
| Other cash increases | - | | - | |
| Other cash decreases | - | | - | |
| Other cash decreases | - | | - | |
| Net cash | - | | - | |
| | Tax summary | | Tax summary | |
| Federal taxes | - | ∞ | - | ∞ |
| Provincial/territorial taxes | - | ∞ | - | ∞ |
| Total taxes | - | | - | |

∞ - Client description

∞ - Client description

Enter a client description. We also suggest saving the file at its intended location now.

| | Taxpayer details | | Taxpayer details | |
|------------------------------|--|---|--|---|
| Name | Higher-rate taxpayer and/or source of loan | | Higher-rate taxpayer and/or source of loan | |
| Description | Benchmark scenario - income on amount to be loaned | | Income splitting scenario - loan interest income | |
| Marital status | Single | | Single | |
| Province | | | | |
| Year end | Dec 31, 2021 | | Dec 31, 2021 | |
| Date of birth | Jan 1, 1980 | | Jan 1, 1980 | |
| | Cash summary | | Cash summary | |
| Gross cash income | - | | - | |
| Government benefits | - | | - | |
| Other cash increases | - | | - | |
| Other cash increases | - | | - | |
| Other cash increases | - | | - | |
| Other cash decreases | - | | - | |
| Other cash decreases | - | | - | |
| Net cash | - | | - | |
| | Tax summary | | Tax summary | |
| Federal taxes | - | ∞ | - | ∞ |
| Provincial/territorial taxes | - | ∞ | - | ∞ |
| Total taxes | - | | - | |

∞ - Client description

Enter a client description. We also suggest saving the file at its intended location now.

| | Federal taxes | | | Federal taxes | | |
|-------------------------|---------------|--------|---------|---------------|--------|---------|
| (Basic personal amount) | (13,808) | 15.00% | (2,071) | (13,808) | 15.00% | (2,071) |
| Federal taxes | | | - | | | - |

Client description
 Prescribed Loan
 By Tax Templates Inc. Demo

| Prepared | Name | Date |
|----------|------|------|
| Reviewed | | |
| Approved | | |

∞ - Client description

| | Taxpayer details | | Taxpayer details | |
|------------------------------|--|---|--|---|
| Name | Lower-rate taxpayer and/or recipient of loan 01 | | Lower-rate taxpayer and/or recipient of loan 02 | |
| Description | Income splitting scenario - new income and loan interest deduction | | Income splitting scenario - new income and loan interest deduction | |
| Marital status | Single | | Single | |
| Province | | | | |
| Year end | Dec 31, 2021 | | Dec 31, 2021 | |
| Date of birth | Jan 1, 1980 | | | |
| | Cash summary | | Cash summary | |
| Gross cash income | - | | - | |
| Government benefits | - | | - | |
| Other cash increases | - | | - | |
| Other cash increases | - | | - | |
| Other cash increases | - | | - | |
| Other cash decreases | - | | - | |
| Other cash decreases | - | | - | |
| Net cash | - | | - | |
| | Tax summary | | Tax summary | |
| Federal taxes | - | ∞ | - | ∞ |
| Provincial/territorial taxes | - | ∞ | - | ∞ |
| Total taxes | - | | - | |

Client description
 Prescribed Loan
 By Tax Templates Inc. Demo

| Prepared | Name | Date |
|----------|------|------|
| Reviewed | | |
| Approved | | |

∞ - Client description

| | Federal taxes | | | Federal taxes | | |
|-------------------------|---------------|--------|---------|---------------|--------|---------|
| (Basic personal amount) | (13,808) | 15.00% | (2,071) | (13,808) | 15.00% | (2,071) |
| Federal taxes | | | - | | | - |

∞ - Client description

| | Taxpayer details | | Taxpayer details | |
|------------------------------|--|---|--|---|
| Name | Lower-rate taxpayer and/or recipient of loan 03 | | Lower-rate taxpayer and/or recipient of loan 04 | |
| Description | Income splitting scenario - new income and loan interest deduction | | Income splitting scenario - new income and loan interest deduction | |
| Marital status | Single | | Single | |
| Province | | | | |
| Year end | Dec 31, 2021 | | Dec 31, 2021 | |
| Date of birth | | | | |
| | Cash summary | | Cash summary | |
| Gross cash income | - | | - | |
| Government benefits | - | | - | |
| Other cash increases | - | | - | |
| Other cash increases | - | | - | |
| Other cash increases | - | | - | |
| Other cash decreases | - | | - | |
| Other cash decreases | - | | - | |
| Net cash | - | | - | |
| | Tax summary | | Tax summary | |
| Federal taxes | - | ∞ | - | ∞ |
| Provincial/territorial taxes | - | ∞ | - | ∞ |
| Total taxes | - | | - | |

Client description
 Prescribed Loan
 By Tax Templates Inc. Demo

- ∞ - Prescribed Loan
- ∞ - T1 Base
- ∞ - Base Results
- ∞ - T1 Marginal
- ∞ - Marginal Results
- ∞ - Total Results
- Total Results
- ∞ - Cash summary
- ∞ - Tax summary
- ∞ - Rate and carryforwards
- ∞ - Federal taxes
- ∞ - Provincial/territorial taxes
- ∞ - Refundable credits and payments

∞ - Client description

| | Federal taxes | | | Federal taxes | | |
|-------------------------|---------------|--------|---------|---------------|--------|---------|
| (Basic personal amount) | (13,808) | 15.00% | (2,071) | (13,808) | 15.00% | (2,071) |
| Federal taxes | | | - | | | - |

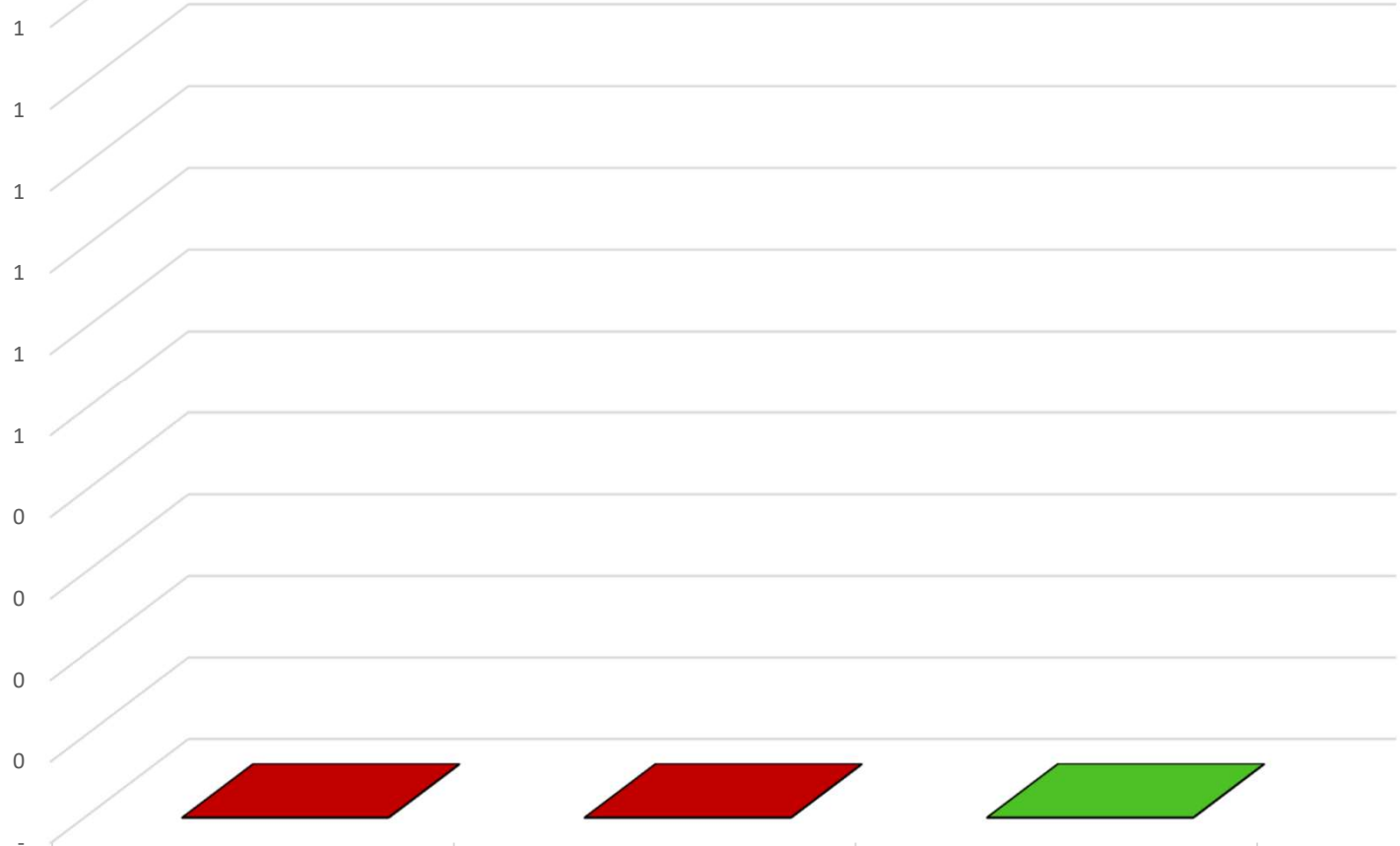
∞ - Client description

| | Taxpayer details | | Taxpayer details | |
|------------------------------|--|---|--|---|
| Name | Lower-rate taxpayer and/or recipient of loan 05 | | Lower-rate taxpayer and/or recipient of loan 06 | |
| Description | Income splitting scenario - new income and loan interest deduction | | Income splitting scenario - new income and loan interest deduction | |
| Marital status | Single | | Single | |
| Province | | | | |
| Year end | Dec 31, 2021 | | Dec 31, 2021 | |
| Date of birth | | | | |
| | Cash summary | | Cash summary | |
| Gross cash income | - | | - | |
| Government benefits | - | | - | |
| Other cash increases | - | | - | |
| Other cash increases | - | | - | |
| Other cash increases | - | | - | |
| Other cash decreases | - | | - | |
| Other cash decreases | - | | - | |
| Net cash | - | | - | |
| | Tax summary | | Tax summary | |
| Federal taxes | - | ∞ | - | ∞ |
| Provincial/territorial taxes | - | ∞ | - | ∞ |
| Total taxes | - | | - | |

∞ - Client description

| | Federal taxes | | | Federal taxes | | |
|-------------------------|---------------|--------|---------|---------------|--------|---------|
| (Basic personal amount) | (13,808) | 15.00% | (2,071) | (13,808) | 15.00% | (2,071) |
| Federal taxes | | | - | | | - |

Net Cash Changes Using a Prescribed Loan



| | Net cash - before | Net cash - after | Net cash - change |
|---|-------------------|------------------|-------------------|
| Higher-rate taxpayer and/or source of loan | - | - | |
| Higher-rate taxpayer and/or source of loan | - | - | |
| Trust | - | - | |
| Lower-rate taxpayer and/or recipient of loan 01 | - | - | |
| Lower-rate taxpayer and/or recipient of loan 02 | - | - | |
| Lower-rate taxpayer and/or recipient of loan 03 | - | - | |
| Lower-rate taxpayer and/or recipient of loan 04 | - | - | |
| Lower-rate taxpayer and/or recipient of loan 05 | - | - | |
| Lower-rate taxpayer and/or recipient of loan 06 | - | - | |
| Increase (decrease) | | | - |



| | Higher-rate taxpayer and/or source of loan Benchmark scenario - income on amount to be loaned Dec 31, 2021 Base | Higher-rate taxpayer and/or source of loan Income splitting scenario - loan interest income Dec 31, 2021 Base | Lower-rate taxpayer and/or recipient of loan 01 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Base | Lower-rate taxpayer and/or recipient of loan 02 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Base | Lower-rate taxpayer and/or recipient of loan 03 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Base | Lower-rate taxpayer and/or recipient of loan 04 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Base | Lower-rate taxpayer and/or recipient of loan 05 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Base | Lower-rate taxpayer and/or recipient of loan 06 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Base |
|-----------------------|--|--|--|--|--|--|--|--|
| ■ Cash income | - | - | - | - | - | - | - | - |
| ■ Government benefits | - | - | - | - | - | - | - | - |
| ■ (Cash costs) | - | - | - | - | - | - | - | - |
| ■ (Taxes) | - | - | - | - | - | - | - | - |
| ■ Net cash | - | - | - | - | - | - | - | - |



| | Higher-rate taxpayer and/or source of loan Benchmark scenario - income on amount to be loaned Dec 31, 2021 Marginal | Higher-rate taxpayer and/or source of loan Income splitting scenario - loan interest income Dec 31, 2021 Marginal | Lower-rate taxpayer and/or recipient of loan 01 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Marginal | Lower-rate taxpayer and/or recipient of loan 02 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Marginal | Lower-rate taxpayer and/or recipient of loan 03 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Marginal | Lower-rate taxpayer and/or recipient of loan 04 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Marginal | Lower-rate taxpayer and/or recipient of loan 05 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Marginal | Lower-rate taxpayer and/or recipient of loan 06 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Marginal |
|-----------------------|--|--|--|--|--|--|--|--|
| ■ Cash income | - | - | - | - | - | - | - | - |
| ■ Government benefits | - | - | - | - | - | - | - | - |
| ■ (Cash costs) | - | - | - | - | - | - | - | - |
| ■ (Taxes) | - | - | - | - | - | - | - | - |
| ■ Net cash | - | - | - | - | - | - | - | - |



| | Higher-rate taxpayer and/or source of loan Benchmark scenario - income on amount to be loaned Dec 31, 2021 Total | Higher-rate taxpayer and/or source of loan Income splitting scenario - loan interest income Dec 31, 2021 Total | Lower-rate taxpayer and/or recipient of loan 01 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Total | Lower-rate taxpayer and/or recipient of loan 02 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Total | Lower-rate taxpayer and/or recipient of loan 03 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Total | Lower-rate taxpayer and/or recipient of loan 04 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Total | Lower-rate taxpayer and/or recipient of loan 05 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Total | Lower-rate taxpayer and/or recipient of loan 06 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Total |
|-----------------------|--|--|---|---|---|---|---|---|
| ■ Cash income | - | - | - | - | - | - | - | - |
| ■ Government benefits | - | - | - | - | - | - | - | - |
| ■ (Cash costs) | - | - | - | - | - | - | - | - |
| ■ (Taxes) | - | - | - | - | - | - | - | - |
| ■ Net cash | - | - | - | - | - | - | - | - |



| | Higher-rate taxpayer and/or source of loan Benchmark scenario - income on amount to be loaned Dec 31, 2021 Base | Higher-rate taxpayer and/or source of loan Income splitting scenario - loan interest income Dec 31, 2021 Base | Lower-rate taxpayer and/or recipient of loan 01 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Base | Lower-rate taxpayer and/or recipient of loan 02 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Base | Lower-rate taxpayer and/or recipient of loan 03 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Base | Lower-rate taxpayer and/or recipient of loan 04 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Base | Lower-rate taxpayer and/or recipient of loan 05 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Base | Lower-rate taxpayer and/or recipient of loan 06 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Base |
|---------------------------|---|---|--|--|--|--|--|--|
| Federal taxes | - | - | - | - | - | - | - | - |
| Provincial taxes | - | - | - | - | - | - | - | - |
| Alternative minimum tax | - | - | - | - | - | - | - | - |
| CPP/EI | - | - | - | - | - | - | - | - |
| Social benefits repayment | - | - | - | - | - | - | - | - |
| (Refundable amounts) | - | - | - | - | - | - | - | - |
| (Transfer payments) | - | - | - | - | - | - | - | - |



| | Higher-rate taxpayer and/or source of loan Benchmark scenario - income on amount to be loaned Dec 31, 2021 Marginal | Higher-rate taxpayer and/or source of loan Income splitting scenario - loan interest income Dec 31, 2021 Marginal | Lower-rate taxpayer and/or recipient of loan 01 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Marginal | Lower-rate taxpayer and/or recipient of loan 02 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Marginal | Lower-rate taxpayer and/or recipient of loan 03 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Marginal | Lower-rate taxpayer and/or recipient of loan 04 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Marginal | Lower-rate taxpayer and/or recipient of loan 05 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Marginal | Lower-rate taxpayer and/or recipient of loan 06 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Marginal |
|---------------------------|---|---|--|--|--|--|--|--|
| Federal taxes | - | - | - | - | - | - | - | - |
| Provincial taxes | - | - | - | - | - | - | - | - |
| Alternative minimum tax | - | - | - | - | - | - | - | - |
| CPP/EI | - | - | - | - | - | - | - | - |
| Social benefits repayment | - | - | - | - | - | - | - | - |
| (Refundable amounts) | - | - | - | - | - | - | - | - |
| (Transfer payments) | - | - | - | - | - | - | - | - |



| | Higher-rate taxpayer and/or source of loan Benchmark scenario - income on amount to be loaned Dec 31, 2021 Total | Higher-rate taxpayer and/or source of loan Income splitting scenario - loan interest income Dec 31, 2021 Total | Lower-rate taxpayer and/or recipient of loan 01 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Total | Lower-rate taxpayer and/or recipient of loan 02 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Total | Lower-rate taxpayer and/or recipient of loan 03 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Total | Lower-rate taxpayer and/or recipient of loan 04 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Total | Lower-rate taxpayer and/or recipient of loan 05 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Total | Lower-rate taxpayer and/or recipient of loan 06 Income splitting scenario - new income and loan interest deduction Dec 31, 2021 Total |
|---------------------------|--|--|---|---|---|---|---|---|
| Federal taxes | - | - | - | - | - | - | - | - |
| Provincial taxes | - | - | - | - | - | - | - | - |
| Alternative minimum tax | - | - | - | - | - | - | - | - |
| CPP/EI | - | - | - | - | - | - | - | - |
| Social benefits repayment | - | - | - | - | - | - | - | - |
| (Refundable amounts) | - | - | - | - | - | - | - | - |
| (Transfer payments) | - | - | - | - | - | - | - | - |