

Client description

Integration
By Tax Templates Inc. Demo

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- ∞ - YouTube example
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- ∞ - Worksheet support
- ∞ - Tax rates in effect
- ∞ - Completion guide
- Updated July 2021

Prepared	Name	Date
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Approved		

Enter the client description

Corporate details		Earned by individual		% of income	
Tax province		Income earned	-	-	
Tax year ending		(Tax payable by individual)	-	∞	
Tax year starting		Net amount to the individual	-	-	
Type of corporation	CCPC	Notes			
Income earned		Earned by corporation		% of income	
Active business income		Income earned	-	-	
Other Canadian investment income		(Part I tax - non-refundable)	-	-	
Net capital gains		(Part I tax - refundable)	-	-	
Eligible dividends		(Part IV tax)	-	-	
Other than eligible dividends		(Provincial/territorial corporate tax)	-	-	
Income subject to Federal SBD	-	Dividend refund - ERDTH	-	-	
Business limit allocated	-	Dividend refund - NE/RDTH	-	-	
Taxable capital		Available for distribution	-	-	
Adjusted Aggregate Investment Income		(Tax payable by individual)	-	∞	
Personal service business income	-	Net amount to the individual	-	-	
		Notes			
M&P details		Summary of results		% of income	
Cost of capital	-	Tax savings (cost) using corporation	-	-	
Cost of M&P capital	-	Tax deferral advantage (cost)	-	-	
Cost of labour	-	Capital dividends paid	-	-	
Cost of M&P labour	-	NE/RDTH ending balance	-	-	
		ERDTH ending balance	-	-	

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Name
Description
Province
Year end
Date of birth
Carryforwards - Net capital losses
Carryforwards - Donations - 75% limit
Carryforwards - Donations - 100% limit
Carryforwards - Alternative minimum tax

Existing personal tax calculation	
Taxpayer details	
Taxpayer	
Earned by individual	

Existing personal tax calculation	
Taxpayer details	
Taxpayer	
Income earned by corporation	

Existing taxable income	
Employment	
CPP	
Old Age Security	
Eligible pension	
Other than eligible dividends	
Gross-up	
Eligible dividends	
Gross-up	
Interest and other investment	
Net capital gains (losses)	
(Non-taxable portion)	
Other income	
Net business income (loss)	

Existing taxable income	

Existing taxable income	

Total income (loss)	
(RRSP deduction)	
(Business investment losses)	
Non-taxable portion	
(CPP on business)	
(Social benefits repayment)	
Adjustment	
Adjustment	

Net income (loss)	
(Non capital losses of other years)	
(Net capital losses of other years)	
Adjustment	
Adjustment	

Taxable income (loss)	
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Calculate CPP
Calculate EI
Claim disability amount
Donations - 75% limit
Donations - 100% limit
Donations - Quebec - 100% limit
Tuition and related amounts - federal
Medical expenses
Other federal credits - credit rate
Tuition and related amounts - provincial
Other provincial credits - credit rate
Other provincial credits - 100%
Other than eligible dividends - before rate change
Eligible dividends - before rate change

Existing tax credits for Taxpayer		
Current year		
No		
No		
No		
-		
-		
-		
-		
-		
-		
-		
-		
-		
-		
-		
-		

Existing tax credits for Taxpayer		
Current year		
No		
No		
No		
-		
-		
-		
-		
-		
-		
-		
-		
-		
-		
-		
-		

Taxpayer
Spouse or spousal equivalent
Adjustment
Family net income

Spouse and children		
Existing family net income		
-		
-		
-		
-		

Spouse and children		
Existing family net income		
-		
-		
-		
-		

Eligible child one
Eligible child two
Eligible child three
Eligible child four
Eligible child five
Eligible child six

Canada Child Benefit			
Age / date of birth	Disability	Shared custody	

Canada Child Benefit			
Age / date of birth	Disability	Shared custody	

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	Marginal personal tax calculation		Marginal personal tax calculation	
	Taxpayer details		Taxpayer details	
	Taxpayer		Taxpayer	
	Earned by individual		Income earned by corporation	
Name				
Description				
Province				
Year end				
Date of birth				
	Marginal taxable income		Marginal taxable income	
Other than eligible dividends	-		-	
Gross-up	-		-	
Eligible dividends	-		-	
Gross-up	-		-	
Interest and other investment	-		-	
Net capital gains (losses)	-		-	
(Non-taxable portion)	-		-	
Net business income (loss)	-		-	
Total income (loss)	-		-	
(CPP on business)	-		-	
(Social benefits repayment)	-		-	
Net income (loss)	-		-	
(Non capital losses of other years)	-		-	
(Net capital losses of other years)	-		-	
Taxable income (loss)	-		-	
Other than eligible dividends - before rate change	-		-	
Eligible dividends - before rate change	-		-	

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	Spouse and children		Spouse and children	
	Marginal family net income		Marginal family net income	
Taxpayer	-		-	
Spouse or spousal equivalent				
Adjustment	-		-	
Family net income	-		-	
	Summary of marginal personal taxes		Summary of marginal personal taxes	
(Federal taxes)	-		-	
(Provincial taxes)	-		-	
(Alternative minimum tax)	-		-	
(CPP on business income)	-		-	
(EI on business income)	-		-	
(Social benefits repayment)	-		-	
Provincial or territorial credits	-		-	
Adjustment	-		-	
(Total personal taxes)	-		-	
(Reversal of Canada Child Benefit payments)	-		-	
Adjustment	-		-	
(Total personal taxes and related amounts)	-		-	
	Carryforwards		Carryforwards	
	Net capital losses		Net capital losses	
Opening - Net capital losses	-		-	
Increase to net capital losses	-		-	
(Net capital losses claimed)	-		-	
Closing - Net capital losses	-		-	
	Donations - 75% limit		Donations - 75% limit	
Opening - Donations - 75% limit	-		-	
Current year donations - 75% limit	-		-	
(Donations - 75% limit claimed)	-		-	
Closing - Donations - 75% limit	-		-	
	Donations - 100% limit		Donations - 100% limit	
Opening - Donations - 100% limit	-		-	
Current year donations - 100% limit	-		-	
(Donations - 100% limit claimed)	-		-	
Closing - Donations - 100% limit	-		-	
	Alternative minimum tax		Alternative minimum tax	
Opening - Alternative minimum tax	-		-	
Alternative minimum tax paid	-		-	
(Alternative minimum tax applied)	-		-	
Closing - Alternative minimum tax	-		-	

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	Marginal tax details for Taxpayer				Marginal tax details for Taxpayer			
	Federal				Federal			
	Amount	Rate	Tax		Amount	Rate	Tax	
Bracket 1	-	-	-	-	-	-	-	-
Bracket 2	-	-	-	-	-	-	-	-
Bracket 3	-	-	-	-	-	-	-	-
Bracket 4	-	-	-	-	-	-	-	-
Bracket 5	-	-	-	-	-	-	-	-
(Basic personal amount)	-	-	-	-	-	-	-	-
(Age amount)	-	-	-	-	-	-	-	-
(CPP credit - business)	-	-	-	-	-	-	-	-
(EI credit - business)	-	-	-	-	-	-	-	-
(Tuition and related amounts)	-	-	-	-	-	-	-	-
(Medical expenses)	-	-	-	-	-	-	-	-
(Other credits - credit rate)	-	-	-	-	-	-	-	-
(Unused credits from existing income)	-	-	-	-	-	-	-	-
(Dividend credit - other)	-	-	-	-	-	-	-	-
(Dividend credit - eligible)	-	-	-	-	-	-	-	-
(Alternative minimum tax carryforwards)			-				-	
Alternative minimum tax			-				-	
Adjustment								
Federal taxes			-				-	

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Corporate details		Earned by individual		% of income	
Tax province		Income earned	-	-	
Tax year ending		(Tax payable by individual)	- ∞	-	
Tax year starting		Net amount to the individual	-	-	
Type of corporation	CCPC	Notes			
Income earned		Earned by corporation		% of income	
Active business income		Income earned	-	-	
Other Canadian investment income		(Part I tax - non-refundable)	-	-	
Net capital gains		(Part I tax - refundable)	-	-	
Eligible dividends		(Part IV tax)	-	-	
Other than eligible dividends		(Provincial/territorial corporate tax)	-	-	
Income subject to Federal SBD	-	Dividend refund - ERD/TOH	-	-	
Business limit allocated	-	Dividend refund - NE/RD/TOH	-	-	
Taxable capital		Available for distribution	-	-	
Adjusted aggregate investment income		(Tax payable by individual)	- ∞	-	
Personal service business income	-	Net amount to the individual	-	-	
		Notes			
M&P details		Summary of results		% of income	
Cost of capital	-	Tax savings (cost) using corporation	-	-	
Cost of M&P capital	-	Tax deferral advantage (cost)	-	-	
Cost of labour	-	Capital dividends paid	-	-	
Cost of M&P labour	-	NE/RD/TOH ending balance	-	-	
		ERD/TOH ending balance	-	-	

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	Existing personal tax calculation		Existing personal tax calculation	
	Taxpayer details		Taxpayer details	
Name	Taxpayer		Taxpayer	
Description	Earned by individual		Income earned by corporation	
Province				
Year end				
Date of birth				
Carryforwards - Net capital losses	-		-	
Carryforwards - Donations - 75% limit	-		-	
Carryforwards - Donations - 100% limit	-		-	
Carryforwards - Alternative minimum tax	-		-	
	Existing taxable income		Existing taxable income	
Employment	-		-	
CPP	-		-	
Old Age Security	-		-	
Eligible pension	-		-	
Other than eligible dividends	-		-	
Gross-up	-		-	
Eligible dividends	-		-	
Gross-up	-		-	
Interest and other investment	-		-	
Net capital gains (losses)	-		-	
(Non-taxable portion)	-		-	
Other income	-		-	
Net business income (loss)	-		-	
Total income (loss)	-		-	
(RRSP deduction)	-		-	
(Business investment losses)	-		-	
Non-taxable portion	-		-	
(CPP on business)	-		-	
(Social benefits repayment)	-		-	
Adjustment	-		-	
Adjustment	-		-	
Net income (loss)	-		-	
(Non capital losses of other years)	-		-	
(Net capital losses of other years)	-		-	
Adjustment	-		-	
Adjustment	-		-	
Taxable income (loss)	-		-	

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	Existing tax credits for Taxpayer				Existing tax credits for Taxpayer			
	Current year				Current year			
	No				No			
Calculate CPP	No				No			
Calculate EI	No				No			
Claim disability amount	No				No			
Donations - 75% limit	-				-			
Donations - 100% limit	-				-			
Donations - Quebec - 100% limit	-				-			
Tuition and related amounts - federal	-				-			
Medical expenses	-				-			
Other federal credits - credit rate	-				-			
Tuition and related amounts - provincial	-				-			
Other provincial credits - credit rate	-				-			
Other provincial credits - 100%	-				-			
Other than eligible dividends - before rate change	-				-			
Eligible dividends - before rate change	-				-			

	Spouse and children				Spouse and children			
	Existing family net income				Existing family net income			
	-				-			
Taxpayer	-				-			
Spouse or spousal equivalent	-				-			
Adjustment	-				-			
Family net income	-				-			

	Canada Child Benefit				Canada Child Benefit			
	Age / date of birth	Disability	Shared custody		Age / date of birth	Disability	Shared custody	
Eligible child one								
Eligible child two								
Eligible child three								
Eligible child four								
Eligible child five								
Eligible child six								

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	Marginal personal tax calculation		Marginal personal tax calculation	
	Taxpayer details		Taxpayer details	
Name	Taxpayer		Taxpayer	
Description	Earned by individual		Income earned by corporation	
Province		-		-
Year end				
Date of birth		-		-
	Marginal taxable income		Marginal taxable income	
Other than eligible dividends	-		-	
Gross-up	-		-	
Eligible dividends	-		-	
Gross-up	-		-	
Interest and other investment	-		-	
Net capital gains (losses)	-		-	
(Non-taxable portion)	-		-	
Net business income (loss)	-		-	
Total income (loss)	-		-	
(CPP on business)	-		-	
(Social benefits repayment)	-		-	
Net income (loss)	-		-	
(Non capital losses of other years)	-		-	
(Net capital losses of other years)	-		-	
Taxable income (loss)	-		-	
Other than eligible dividends - before rate change	-		-	
Eligible dividends - before rate change	-		-	

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	Spouse and children		Spouse and children	
	Marginal family net income		Marginal family net income	
Taxpayer	-		-	
Spouse or spousal equivalent				
Adjustment	-		-	
Family net income	-		-	
	Summary of marginal personal taxes		Summary of marginal personal taxes	
(Federal taxes)	-		-	
(Provincial taxes)	-		-	
(Alternative minimum tax)	-		-	
(CPP on business income)	-		-	
(EI on business income)	-		-	
(Social benefits repayment)	-		-	
Provincial or territorial credits	-		-	
Adjustment	-		-	
(Total personal taxes)	-		-	
(Reversal of Canada Child Benefit payments)				
Adjustment	-		-	
(Total personal taxes and related amounts)	-		-	
	Carryforwards		Carryforwards	
	Net capital losses		Net capital losses	
Opening - Net capital losses	-		-	
Increase to net capital losses				
(Net capital losses claimed)	-		-	
Closing - Net capital losses	-		-	
	Donations - 75% limit		Donations - 75% limit	
Opening - Donations - 75% limit	-		-	
Current year donations - 75% limit				
(Donations - 75% limit claimed)	-		-	
Closing - Donations - 75% limit	-		-	
	Donations - 100% limit		Donations - 100% limit	
Opening - Donations - 100% limit	-		-	
Current year donations - 100% limit				
(Donations - 100% limit claimed)	-		-	
Closing - Donations - 100% limit	-		-	
	Alternative minimum tax		Alternative minimum tax	
Opening - Alternative minimum tax	-		-	
Alternative minimum tax paid				
(Alternative minimum tax applied)	-		-	
Closing - Alternative minimum tax	-		-	

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	Marginal tax details for Taxpayer				Marginal tax details for Taxpayer			
	Federal				Federal			
	Amount	Rate	Tax		Amount	Rate	Tax	
Bracket 1	-	-	-		-	-	-	
Bracket 2	-	-	-		-	-	-	
Bracket 3	-	-	-		-	-	-	
Bracket 4	-	-	-		-	-	-	
Bracket 5	-	-	-		-	-	-	
(Basic personal amount)	-	-	-		-	-	-	
(Age amount)	-	-	-		-	-	-	
(CPP credit - business)	-	-	-		-	-	-	
(EI credit - business)	-	-	-		-	-	-	
(Tuition and related amounts)	-	-	-		-	-	-	
(Medical expenses)	-	-	-		-	-	-	
(Other credits - credit rate)	-	-	-		-	-	-	
(Unused credits from existing income)	-	-	-		-	-	-	
(Dividend credit - other)	-	-	-		-	-	-	
(Dividend credit - eligible)	-	-	-		-	-	-	
(Alternative minimum tax carryforwards)			-				-	
Alternative minimum tax			-				-	
Adjustment			-				-	
Federal taxes			-				-	

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	Marginal tax details for Taxpayer				Marginal tax details for Taxpayer			
	Provincial			Tax	Provincial			Tax
	Amount	Rate			Amount	Rate		
Bracket 1	-	-	-	-	-	-	-	-
Bracket 2	-	-	-	-	-	-	-	-
Bracket 3	-	-	-	-	-	-	-	-
Bracket 4	-	-	-	-	-	-	-	-
Bracket 5	-	-	-	-	-	-	-	-
Bracket 6	-	-	-	-	-	-	-	-
(Basic personal amount)	-	-	-	-	-	-	-	-
(Age amount)	-	-	-	-	-	-	-	-
(CPP credit - business)	-	-	-	-	-	-	-	-
(EI credit - business)	-	-	-	-	-	-	-	-
(Tuition and related amounts)	-	-	-	-	-	-	-	-
(Medical expenses)	-	-	-	-	-	-	-	-
(Other credits - calculated amounts)	-	-	-	-	-	-	-	-
(Other credits - credit rate)	-	-	-	-	-	-	-	-
(Unused credits from existing income)			-	-			-	-
(Alternative minimum tax carryforwards)			-	-			-	-
Alternative minimum tax			-	-			-	-
Surtaxes			-	-			-	-
(Dividend credit - other)	-	-	-	-	-	-	-	-
(Dividend credit - eligible)	-	-	-	-	-	-	-	-
(Tax reduction)			-	-			-	-
(Other credits - 100%)	-	-	-	-	-	-	-	-
(Other credits - 100% calculated amounts)	-	-	-	-	-	-	-	-
Health tax / temporary deficit reduction levy			-	-			-	-
Adjustment			-	-			-	-
Provincial taxes			-	-			-	-

Integration - Net Cash Results - Scenario 1

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1	
1	
1	
1	
1	
1	
0	
0	
0	
0	
-	

	Earned by individual	Earned by corporation
Income	-	-
Less: Corporate taxes	-	-
Less: Personal taxes and related amounts	-	-
Net cash	-	-
Tax savings (cost) using corporation		-
Tax deferral advantage (cost)		-

Integration - Net Cash Results - Scenario 2

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1	
1	
1	
1	
1	
1	
0	
0	
0	
0	
-	

	Earned by individual	Earned by corporation
Income	-	-
Less: Corporate taxes	-	-
Less: Personal taxes and related amounts	-	-
Net cash	-	-
Tax savings (cost) using corporation		-
Tax deferral advantage (cost)		-