

Client description  
 Corporate Tax Continuity  
 By Tax Templates Inc. Demo

∞ - Worksheet guide  
 ∞ - Worksheet support  
 ∞ - Completion guide  
 Updated July 2021

Prepared	Name	Date
Reviewed		
Approved		

- ∞ - Top section
- ∞ - Assessments during year
- ∞ - Reconciliation
- ∞ - Current tax provision
- ∞ - Client description

Enter corporation name

	Ref	Date
Tax year end	T2 - Line 061	
Tax year start	T2 - Line 060	

Journalized tax receivable (payable) balances

Opening income tax receivable (payable) for tax year ended	Ref		Unrealized events with journalized accruals				Refunds held back (unpaid amounts) for prior year (re)assessments	
			Unrealized events - journalized receivable (payable)	Unrealized events - journalized receivable (payable)	Unrealized events - journalized receivable (payable)			
								-
								-
								-
								-
								-
Total			-	-	-	-	-	-

Notes and calcs


Opening R&D tax receivable (payable) for tax year ended	Ref		Unrealized events with journalized accruals				Refunds held back (unpaid amounts) for prior year (re)assessments	
			Unrealized events - journalized receivable (payable)	Unrealized events - journalized receivable (payable)	Unrealized events - journalized receivable (payable)			
								-
								-
								-
								-
								-
Total			-	-	-	-	-	-

Notes and calcs




Client description  
 Corporate Tax Continuity  
 By Tax Templates Inc. Demo

∞ - Worksheet guide  
 ∞ - Worksheet support  
 ∞ - Completion guide  
 Updated July 2021

Prepared	Name	Date
Reviewed		
Approved		

- ∞ - Top section
- ∞ - Assessments during year
- ∞ - Reconciliation
- ∞ - Current tax provision
- ∞ - Client description

Enter corporation name

Tax effects from (re)assessments - journal entry									
Account	Debit (credit)	Adjustment	Adjustment	Adjustment	Adjustment	Adjustment	Adjustment	Adjustment	Adjustment
		Ref							
Income tax receivable (payable)	-	-	-	-	-	-	-	-	-
Income tax provision	-								
Refundable taxes paid	-								
Dividend tax refund	-								
Investment Tax Credit receivable (payable)	-	-							
Reduction of R&D expenses / R&D income	-								
Reduction of other expense accounts / other income	-								
Interest income	-								
Interest and penalties expense	-								
Adjustment	-								
Adjustment	-								

Notes and calcs									

Reconciliation of prior year tax balances									
Reconciliation - income tax receivable (payable)									
Tax year ended		Increase to income tax receivable (payable)	Current year net interest receivable (payable)	Refunds held back (unpaid amounts) for prior year (re)assessments	Ref	Total amount paid (refunded)	Unrealized events - journalized receivable (payable)	Income tax receivable (payable) from loss carrybacks or other adjustments	
	-	-	-	-			-	-	-
	-	-	-	-			-	-	-
	-	-	-	-			-	-	-
	-	-	-	-			-	-	-
Total	-	-	-	-			-	-	-

Reconciliation - R&D receivable (payable)									
Tax year ended		Increase to R&D tax receivable (payable)	Current year net interest receivable (payable)	Refunds held back (unpaid amounts) for prior year (re)assessments	Ref	Total amount paid (refunded)	Unrealized events - journalized receivable (payable)	R&D tax receivable (payable) from loss carrybacks or other adjustments	
	-	-		-			-	-	-
	-	-		-			-	-	-
	-	-		-			-	-	-
	-	-		-			-	-	-
Total	-	-		-			-	-	-

Notes and calcs									

Client description  
 Corporate Tax Continuity  
 By Tax Templates Inc. Demo

∞ - Worksheet guide  
 ∞ - Worksheet support  
 ∞ - Completion guide  
 Updated July 2021

Prepared	Name	Date
Reviewed		
Approved		

- ∞ - Top section
- ∞ - Assessments during year
- ∞ - Reconciliation
- ∞ - Current tax provision
- ∞ - Client description

Enter corporation name

Taxes payable (refundable) from loss carrybacks or other adjustments			
Refundable portion of Part I tax	T2 - Line 450		
Part IV tax payable	Sch 3 - Line 360		
Total tax payable	T2 - Line 770		
(R&D credit deducted from Part I tax)	Sch 31 - Line 560		
(Refund of Investment Tax Credit)	Sch 31 - Line 610		
(Dividend refund)	T2 - Line 784		
(Non-refundable SR&ED credits - not applicable)			
	T2 - Line 840		
(Total credits)	T2 - Line 890		

Taxes receivable (payable) from loss carrybacks or other adjustments									
Tax year ended									
Type of adjustment									
Tax item	Ref								
Estimated income taxes receivable (payable)									
Estimated R&D credits receivable (payable)									
Increase (decrease) to refundable taxes paid									
(Increase) decrease to dividend refund									
(Increase) decrease to expense reduction / other income									

Notes and calcs		

Tax provision (recovery) - journal entry		
Account	Debit (credit)	Adjustment Ref
Income tax receivable (payable)	-	-
Income tax provision	-	
Refundable taxes paid	-	
Dividend tax refund	-	
Investment Tax Credit receivable (payable)	-	-
Reduction of R&D expenses / R&D income	-	
Reduction of expenses / other income	-	
Adjustment	-	
Adjustment	-	

Financial statement integration				
Account	Ref	Balance	Balance	Net payments (refunds)
Income tax receivable (payable)		-	-	-
Income tax provision		-	-	
Refundable taxes paid		-	-	
Dividend tax refund		-	-	
Investment tax credit receivable (payable)		-	-	
Reduction of R&D expenses / R&D income		-	-	
Reduction of expenses / other income		-	-	
Interest income from taxes		-		
Interest and penalties expense		-		

Notes and calcs		