

Client description

Corporate Liquidation
By Tax Templates Inc. Demo

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Tax results - corporate shareholders												
Corporate details												
Corporation 1	Corporation 2	Corporation 3	Corporation 4	Corporation 5	Corporation 6							
Corporation name												
Tax free distributions												
Capital dividends allocated												
Eligible dividends allocated												
Other than eligible dividends allocated												
(Part IV tax - ERD/TOH)	-	-	-	-	-	-	-	-	-	-	-	-
(Part IV tax - NE/RD/TOH)	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment												
Net cash	-	-	-	-	-	-	-	-	-	-	-	-

Notes and calcs	
Please confirm Part IV taxes where applicable	

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Taxpayer name
Existing salary from corporation
Taxpayer subject to CPP
Taxpayer subject to EI
EI payable by corporation
Provincial health tax rate - %

Individual taxpayer salary conditions					
Taxpayer 1	Taxpayer 2	Taxpayer 3	Taxpayer 4	Taxpayer 5	Taxpayer 6
Yes	Yes	Yes	Yes	Yes	Yes
No	No	No	No	No	No
No	No	No	No	No	No
-	-	-	-	-	-

Notes and calcs	

Tax results - individuals

	Marginal cash results					
	Taxpayer 1	Taxpayer 2	Taxpayer 3	Taxpayer 4	Taxpayer 5	Taxpayer 6
Salary allocated						
(Corporate CPP + EI + health tax)	-	-	-	-	-	-
(Other salary amounts)						
Tax free distributions						
Capital dividends allocated						
Eligible dividends allocated		-	-	-	-	-
Other than eligible dividends allocated		-	-	-	-	-
Gross cash	-	-	-	-	-	-
(Federal taxes)	-	-	-	-	-	-
(Provincial taxes)	-	-	-	-	-	-
(Alternative minimum tax)	-	-	-	-	-	-
(CPP on business income)	-	-	-	-	-	-
(EI on business income)	-	-	-	-	-	-
(Social benefits repayment)	-	-	-	-	-	-
Provincial or territorial credits	-	-	-	-	-	-
Adjustment						
Net cash after income taxes	-	-	-	-	-	-
(CPP on employment income)	-	-	-	-	-	-
(EI on employment income)	-	-	-	-	-	-
(Reversal of Canada Child Benefit payments)	-	-	-	-	-	-
Adjustment						
Net cash after income taxes and related amounts	-	-	-	-	-	-

Notes and calcs	

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Net results of disposition						
Fair market value	Tax cost	Tax amount	Passive	Capital gains	ABI	
Cash						
Accounts receivable						
Investments - other than capital assets						
Capital assets						
Adjustment						
Adjustment						
Adjustment						
Adjustment						
Adjustment						
Adjustment						
Adjustment						
Net proceeds before liabilities and expenses						
(Liabilities)						
(Liabilities)						
(Non-deductible expenses)						
(Tax deductible expenses)						
(Tax deductible expenses - capital assets)						
Net proceeds before corporate taxes						
(Part I tax - non-refundable)						
(Part I tax - refundable)						
(Part III.1 tax)						
(Part IV tax - ERDTH)						
(Part IV tax - NE/RDTH)						
(Net provincial tax)						
Dividend refund - ERDTH						
Dividend refund - NE/RDTH						
Adjustment						
Net proceeds before distributions						
(Salaries paid)						
(Tax free distributions)						
(Capital dividends)						
(Eligible dividends)						
(Other than eligible dividends)						
Net cash retained in corporation						
Notes and calcs						

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Name
Description
Province
Year end
Year start
Type

Corporate tax calculation	
Corporate details	
Corporation name	
Existing results	
CCPC	

Corporate tax calculation	
Corporate details	
Corporation name	
Corporate Liquidation	
CCPC	

Net capital losses	-	
Non-capital losses	-	
(Non-Eligible) Refundable Dividend Tax on Hand	-	
Eligible Refundable Dividend Tax on Hand	-	
General Rate Income Pool	-	
Donations - 75% limit	-	
Donations - 100% limit	-	
Federal foreign business income tax credits	-	

Carryforward balances	

Carryforward balances	

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	Taxable income		Taxable income	
Active business income	-		-	
Related addbacks (deductions)	-		-	
Related addbacks (deductions)	-		-	
(Net salary paid)				
(CPP paid by corporation)				
(EI paid by corporation)				
(Provincial health tax)				
(Related amounts)				
Other investment income - Canadian only	-		-	
Related addbacks (deductions)	-		-	
Net capital gains (losses)	-		-	
(Non-taxable portion)	-		-	
(Allowable business investment losses)	-		-	
Non-taxable portion	-		-	
Eligible dividends - not connected	-		-	
Eligible dividends - connected	-		-	
Other than eligible dividends - not connected	-		-	
Other than eligible dividends - connected	-		-	
Capital dividends received	-		-	
(Non-taxable portion)	-		-	
Total net foreign non-business income	-		-	
Total net foreign business income	-		-	
(Subsection 20(12) deduction)	-		-	
Net income (loss) for tax purposes	-		-	
(Taxable dividends deductible)	-		-	
(Donations - 75% limit)	-		-	
(Donations - 100% limit)	-		-	
(Net capital losses of previous tax years)	-		-	
(Non-capital losses of previous tax year)	-		-	
Taxable income	-		-	

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	Corporate taxes payable		Corporate taxes payable	
Part I tax - non-refundable	-		-	
Part I tax - refundable	-		-	
Part III.1 tax	-		-	
Part IV tax - ERDTH	-		-	
Part IV tax - NERDTH	-		-	
Net provincial tax	-		-	
(Dividend refund - ERDTH)	-		-	
(Dividend refund - NERDTH)	-		-	
Adjustment	-		-	
Tax payable (refundable)	-		-	
	Dividends paid		Dividends paid	
(Dividends paid - eligible)	-		-	
(Dividends paid - other than eligible)	-		-	

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	Carryforwards summary		Carryforwards summary	
	Net capital losses		Net capital losses	
Opening - Net capital losses	-		-	
Increase to Net capital losses	-		-	
(Net capital losses claimed)	-		-	
Closing - Net capital losses	-		-	
	Non-capital losses		Non-capital losses	
Opening - Non-capital losses	-		-	
Increase to Non-capital losses	-		-	
(Non-capital losses claimed)	-		-	
Closing - Non-capital losses	-		-	
	Non-Eligible Refundable Dividend Tax on Hand		Non-Eligible Refundable Dividend Tax on Hand	
Opening - NERDTOH	-		-	
NERDTOH - Part I tax - refundable	-		-	
NERDTOH - Part IV tax - not connected	-		-	
NERDTOH - Part IV tax - connected	-		-	
(NERDTOH - Dividend refund)	-		-	
Closing - NERDTOH	-		-	
	Eligible Refundable Dividend Tax on Hand		Eligible Refundable Dividend Tax on Hand	
Opening - ERDTOH	-		-	
ERDTOH - Part IV tax - not connected	-		-	
ERDTOH - Part IV tax - connected	-		-	
(ERDTOH - Dividend refund)	-		-	
Closing - ERDTOH	-		-	
	General Rate Income Pool		General Rate Income Pool	
Opening - GRIP	-		-	
Income taxable at the general rate * 0.72	-		-	
Eligible dividends received	-		-	
(Eligible dividends paid)	-		-	
Closing - GRIP	-		-	
	Donations - 75% limit		Donations - 75% limit	
Opening - Donations - 75% limit	-		-	
Current year donations - 75% limit	-		-	
(Donations - 75% limit claimed)	-		-	
Closing - Donations - 75% limit	-		-	
	Donations - 100% limit		Donations - 100% limit	
Opening - Donations - 100% limit	-		-	
Current year donations - 100% limit	-		-	
(Donations - 100% limit claimed)	-		-	
Closing - Donations - 100% limit	-		-	
	Federal business foreign tax credit		Federal business foreign tax credit	
Opening - Federal business FTC	-		-	
Foreign business income tax paid	-		-	
(Foreign business income tax credit)	-		-	
Closing - Federal business FTC	-		-	

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	Existing personal tax calculation		Existing personal tax calculation		Existing personal tax calculation	
	Taxpayer details		Taxpayer details		Taxpayer details	
Name	Taxpayer 1		Taxpayer 2		Taxpayer 3	
Description	Personal results		Personal results		Personal results	
Province						
Year end						
Carryforwards - Net capital losses	-		-		-	
Carryforwards - Donations - 75% limit	-		-		-	
Carryforwards - Donations - 100% limit	-		-		-	
Carryforwards - Alternative minimum tax	-		-		-	
Existing taxable income						
Employment	-		-		-	
CPP	-		-		-	
Old Age Security	-		-		-	
Eligible pension	-		-		-	
Other than eligible dividends	-		-		-	
Gross-up	-		-		-	
Eligible dividends	-		-		-	
Gross-up	-		-		-	
Interest and other investment	-		-		-	
Net capital gains (losses)	-		-		-	
(Non-taxable portion)	-		-		-	
Other income	-		-		-	
Net business income (loss)	-		-		-	
Total income (loss)	-		-		-	
(RRSP deduction)	-		-		-	
(Business investment losses)	-		-		-	
Non-taxable portion	-		-		-	
(CPP on business)	-		-		-	
(Social benefits repayment)	-		-		-	
Adjustment	-		-		-	
Adjustment	-		-		-	
Net income (loss)	-		-		-	
(Non capital losses of other years)	-		-		-	
(Net capital losses of other years)	-		-		-	
Adjustment	-		-		-	
Adjustment	-		-		-	
Taxable income (loss)	-		-		-	

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	Existing tax credits for Taxpayer 1			Existing tax credits for Taxpayer 2			Existing tax credits for Taxpayer 3		
	Current year			Current year			Current year		
	No			No			No		
Claim disability amount									
Donations - 75% limit	-			-			-		
Donations - 100% limit	-			-			-		
Tuition and related amounts - federal	-			-			-		
Medical expenses	-			-			-		
Other federal credits - credit rate	-			-			-		
Tuition and related amounts - provincial	-			-			-		
Other provincial credits - credit rate	-			-			-		
Other provincial credits - 100%	-			-			-		
Other than eligible dividends - before rate change	-			-			-		
Eligible dividends - before rate change	-			-			-		
	Spouse and children			Spouse and children			Spouse and children		
	Existing family net income			Existing family net income			Existing family net income		
Taxpayer	-			-			-		
Spouse or spousal equivalent	-			-			-		
Adjustment	-			-			-		
Family net income	-			-			-		
	Canada Child Benefit			Canada Child Benefit			Canada Child Benefit		
	Age / date of birth	Disability	Shared custody	Age / date of birth	Disability	Shared custody	Age / date of birth	Disability	Shared custody
Eligible child one									
Eligible child two									
Eligible child three									
Eligible child four									
Eligible child five									
Eligible child six									

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	Marginal personal tax calculation		Marginal personal tax calculation		Marginal personal tax calculation	
	Taxpayer details		Taxpayer details		Taxpayer details	
	Taxpayer 1		Taxpayer 2		Taxpayer 3	
	Personal results		Personal results		Personal results	
Name						
Description						
Province						
Year end						
	Marginal taxable income		Marginal taxable income		Marginal taxable income	
Employment	-		-		-	
Other than eligible dividends	-		-		-	
Gross-up	-		-		-	
Eligible dividends	-		-		-	
Gross-up	-		-		-	
Net capital gains (losses)	-		-		-	
(Non-taxable portion)	-		-		-	
Total income (loss)	-		-		-	
(RRSP deduction)	-		-		-	
(CPP on business)	-		-		-	
(Social benefits repayment)	-		-		-	
Adjustment	-		-		-	
Adjustment	-		-		-	
Net income (loss)	-		-		-	
(Non capital losses of other years)	-		-		-	
(Net capital losses of other years)	-		-		-	
Adjustment	-		-		-	
Adjustment	-		-		-	
Taxable income (loss)	-		-		-	

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	Marginal tax credits for Taxpayer 1		Marginal tax credits for Taxpayer 2		Marginal tax credits for Taxpayer 3	
	Current year		Current year		Current year	
Donations - 75% limit	-	-	-	-	-	-
Donations - 100% limit	-	-	-	-	-	-
Other federal credits - credit rate	-	-	-	-	-	-
Other provincial credits - credit rate	-	-	-	-	-	-
Other provincial credits - 100%	-	-	-	-	-	-
Other than eligible dividends - before rate change	-	-	-	-	-	-
Eligible dividends - before rate change	-	-	-	-	-	-
	Spouse and children		Spouse and children		Spouse and children	
	Marginal family net income		Marginal family net income		Marginal family net income	
Taxpayer	-	-	-	-	-	-
Spouse or spousal equivalent	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
Family net income	-	-	-	-	-	-
	Carryforwards		Carryforwards		Carryforwards	
	Net capital losses		Net capital losses		Net capital losses	
Opening - Net capital losses	-	-	-	-	-	-
Increase to net capital losses (Net capital losses claimed)	-	-	-	-	-	-
Closing - Net capital losses	-	-	-	-	-	-
	Donations - 75% limit		Donations - 75% limit		Donations - 75% limit	
Opening - Donations - 75% limit	-	-	-	-	-	-
Current year donations - 75% limit (Donations - 75% limit claimed)	-	-	-	-	-	-
Closing - Donations - 75% limit	-	-	-	-	-	-
	Donations - 100% limit		Donations - 100% limit		Donations - 100% limit	
Opening - Donations - 100% limit	-	-	-	-	-	-
Current year donations - 100% limit (Donations - 100% limit claimed)	-	-	-	-	-	-
Closing - Donations - 100% limit	-	-	-	-	-	-
	Alternative minimum tax		Alternative minimum tax		Alternative minimum tax	
Opening - Alternative minimum tax	-	-	-	-	-	-
Alternative minimum tax paid (Alternative minimum tax applied)	-	-	-	-	-	-
Closing - Alternative minimum tax	-	-	-	-	-	-

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	Marginal tax details for Taxpayer 1			Marginal tax details for Taxpayer 2			Marginal tax details for Taxpayer 3		
	Federal			Federal			Federal		
	Amount	Rate	Tax	Amount	Rate	Tax	Amount	Rate	Tax
Bracket 1	-	-	-	-	-	-	-	-	-
Bracket 2	-	-	-	-	-	-	-	-	-
Bracket 3	-	-	-	-	-	-	-	-	-
Bracket 4	-	-	-	-	-	-	-	-	-
Bracket 5	-	-	-	-	-	-	-	-	-
(Basic personal amount)	-	-	-	-	-	-	-	-	-
(Age amount)	-	-	-	-	-	-	-	-	-
(CPP credit - employment)	-	-	-	-	-	-	-	-	-
(CPP credit - business)	-	-	-	-	-	-	-	-	-
(EI credit - employment)	-	-	-	-	-	-	-	-	-
(EI credit - business)	-	-	-	-	-	-	-	-	-
(Canada employment amount)	-	-	-	-	-	-	-	-	-
(Tuition and related amounts)	-	-	-	-	-	-	-	-	-
(Medical expenses)	-	-	-	-	-	-	-	-	-
(Other credits - credit rate)	-	-	-	-	-	-	-	-	-
(Unused credits from existing income)			-			-			-
(Donations and gifts)			-			-			-
(Dividend credit - other)	-	-	-	-	-	-	-	-	-
(Dividend credit - eligible)	-	-	-	-	-	-	-	-	-
(Alternative minimum tax carryforwards)			-			-			-
Alternative minimum tax			-			-			-
Adjustment			-			-			-
Federal taxes			-			-			-

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	Marginal tax details for Taxpayer 1			Marginal tax details for Taxpayer 2			Marginal tax details for Taxpayer 3		
	Provincial			Provincial			Provincial		
	Amount	Rate	Tax	Amount	Rate	Tax	Amount	Rate	Tax
Bracket 1	-	-	-	-	-	-	-	-	-
Bracket 2	-	-	-	-	-	-	-	-	-
Bracket 3	-	-	-	-	-	-	-	-	-
Bracket 4	-	-	-	-	-	-	-	-	-
Bracket 5	-	-	-	-	-	-	-	-	-
Bracket 6	-	-	-	-	-	-	-	-	-
(Basic personal amount)	-	-	-	-	-	-	-	-	-
(CPP credit - employment)	-	-	-	-	-	-	-	-	-
(CPP credit - business)	-	-	-	-	-	-	-	-	-
(EI credit - employment)	-	-	-	-	-	-	-	-	-
(EI credit - business)	-	-	-	-	-	-	-	-	-
(Canada employment amount)	-	-	-	-	-	-	-	-	-
(Tuition and related amounts)	-	-	-	-	-	-	-	-	-
(Medical expenses)	-	-	-	-	-	-	-	-	-
(Other credits - calculated amounts)	-	-	-	-	-	-	-	-	-
(Other credits - credit rate)	-	-	-	-	-	-	-	-	-
(Unused credits from existing income)			-			-			-
(Donations and gifts)			-			-			-
(Alternative minimum tax carryforwards)			-			-			-
Alternative minimum tax			-			-			-
Surtaxes			-			-			-
(Dividend credit - other)	-	-	-	-	-	-	-	-	-
(Dividend credit - eligible)	-	-	-	-	-	-	-	-	-
(Tax reduction)			-			-			-
(Other credits - 100%)	-	-	-	-	-	-	-	-	-
(Other credits - 100% calculated amounts)	-	-	-	-	-	-	-	-	-
Health tax / temporary deficit reduction levy			-			-			-
Adjustment			-			-			-
Provincial taxes			-			-			-

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	Taxpayer 4		Taxpayer 5		Taxpayer 6	
	Personal results		Personal results		Personal results	
Name						
Description						
Province						
Year end						
Carryforwards - Net capital losses	-		-		-	
Carryforwards - Donations - 75% limit	-		-		-	
Carryforwards - Donations - 100% limit	-		-		-	
Carryforwards - Alternative minimum tax	-		-		-	
Existing taxable income						
Employment	-		-		-	
CPP	-		-		-	
Old Age Security	-		-		-	
Eligible pension	-		-		-	
Other than eligible dividends	-		-		-	
Gross-up	-		-		-	
Eligible dividends	-		-		-	
Gross-up	-		-		-	
Interest and other investment	-		-		-	
Net capital gains (losses)	-		-		-	
(Non-taxable portion)	-		-		-	
Other income	-		-		-	
Net business income (loss)	-		-		-	
Total income (loss)	-		-		-	
(RRSP deduction)	-		-		-	
(Business investment losses)	-		-		-	
Non-taxable portion	-		-		-	
(CPP on business)	-		-		-	
(Social benefits repayment)	-		-		-	
Adjustment	-		-		-	
Adjustment	-		-		-	
Net income (loss)	-		-		-	
(Non capital losses of other years)	-		-		-	
(Net capital losses of other years)	-		-		-	
Adjustment	-		-		-	
Adjustment	-		-		-	
Taxable income (loss)	-		-		-	

Client description

Corporate Liquidation
By Tax Templates Inc. Demo

- ∞ - Top section
- ∞ - T2 section
- ∞ - T1 section
- ∞ - Client description

	Existing tax credits for Taxpayer 4			Existing tax credits for Taxpayer 5			Existing tax credits for Taxpayer 6		
	Current year			Current year			Current year		
	No			No			No		
Claim disability amount									
Donations - 75% limit	-			-			-		
Donations - 100% limit	-			-			-		
Tuition and related amounts - federal	-			-			-		
Medical expenses	-			-			-		
Other federal credits - credit rate	-			-			-		
Tuition and related amounts - provincial	-			-			-		
Other provincial credits - credit rate	-			-			-		
Other provincial credits - 100%	-			-			-		
Other than eligible dividends - before rate change									
Eligible dividends - before rate change	-			-			-		
	Spouse and children			Spouse and children			Spouse and children		
	Existing family net income			Existing family net income			Existing family net income		
Taxpayer	-			-			-		
Spouse or spousal equivalent									
Adjustment	-			-			-		
Family net income	-			-			-		
	Canada Child Benefit			Canada Child Benefit			Canada Child Benefit		
	Age / date of birth	Disability	Shared custody	Age / date of birth	Disability	Shared custody	Age / date of birth	Disability	Shared custody
Eligible child one									
Eligible child two									
Eligible child three									
Eligible child four									
Eligible child five									
Eligible child six									

Client description

Corporate Liquidation
By Tax Templates Inc. Demo

- ∞ - Top section
- ∞ - T2 section
- ∞ - T1 section
- ∞ - Client description

	Marginal tax credits for Taxpayer 4		Marginal tax credits for Taxpayer 5		Marginal tax credits for Taxpayer 6	
	Current year		Current year		Current year	
Donations - 75% limit	-	-	-	-	-	-
Donations - 100% limit	-	-	-	-	-	-
Other federal credits - credit rate	-	-	-	-	-	-
Other provincial credits - credit rate	-	-	-	-	-	-
Other provincial credits - 100%	-	-	-	-	-	-
Other than eligible dividends - before rate change	-	-	-	-	-	-
Eligible dividends - before rate change	-	-	-	-	-	-
	Spouse and children		Spouse and children		Spouse and children	
	Marginal family net income		Marginal family net income		Marginal family net income	
Taxpayer	-	-	-	-	-	-
Spouse or spousal equivalent	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
Family net income	-	-	-	-	-	-
	Carryforwards		Carryforwards		Carryforwards	
	Net capital losses		Net capital losses		Net capital losses	
Opening - Net capital losses	-	-	-	-	-	-
Increase to net capital losses (Net capital losses claimed)	-	-	-	-	-	-
Closing - Net capital losses	-	-	-	-	-	-
	Donations - 75% limit		Donations - 75% limit		Donations - 75% limit	
Opening - Donations - 75% limit	-	-	-	-	-	-
Current year donations - 75% limit (Donations - 75% limit claimed)	-	-	-	-	-	-
Closing - Donations - 75% limit	-	-	-	-	-	-
	Donations - 100% limit		Donations - 100% limit		Donations - 100% limit	
Opening - Donations - 100% limit	-	-	-	-	-	-
Current year donations - 100% limit (Donations - 100% limit claimed)	-	-	-	-	-	-
Closing - Donations - 100% limit	-	-	-	-	-	-
	Alternative minimum tax		Alternative minimum tax		Alternative minimum tax	
Opening - Alternative minimum tax	-	-	-	-	-	-
Alternative minimum tax paid (Alternative minimum tax applied)	-	-	-	-	-	-
Closing - Alternative minimum tax	-	-	-	-	-	-

Client description

Corporate Liquidation
By Tax Templates Inc. Demo

- ∞ - Top section
- ∞ - T2 section
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- ∞ - Client description

	Marginal tax details for Taxpayer 4			Marginal tax details for Taxpayer 5			Marginal tax details for Taxpayer 6		
	Federal			Federal			Federal		
	Amount	Rate	Tax	Amount	Rate	Tax	Amount	Rate	Tax
Bracket 1	-	-	-	-	-	-	-	-	-
Bracket 2	-	-	-	-	-	-	-	-	-
Bracket 3	-	-	-	-	-	-	-	-	-
Bracket 4	-	-	-	-	-	-	-	-	-
Bracket 5	-	-	-	-	-	-	-	-	-
(Basic personal amount)	-	-	-	-	-	-	-	-	-
(Age amount)	-	-	-	-	-	-	-	-	-
(CPP credit - employment)	-	-	-	-	-	-	-	-	-
(CPP credit - business)	-	-	-	-	-	-	-	-	-
(EI credit - employment)	-	-	-	-	-	-	-	-	-
(EI credit - business)	-	-	-	-	-	-	-	-	-
(Canada employment amount)	-	-	-	-	-	-	-	-	-
(Tuition and related amounts)	-	-	-	-	-	-	-	-	-
(Medical expenses)	-	-	-	-	-	-	-	-	-
(Other credits - credit rate)	-	-	-	-	-	-	-	-	-
(Unused credits from existing income)	-	-	-	-	-	-	-	-	-
(Donations and gifts)	-	-	-	-	-	-	-	-	-
(Dividend credit - other)	-	-	-	-	-	-	-	-	-
(Dividend credit - eligible)	-	-	-	-	-	-	-	-	-
(Alternative minimum tax carryforwards)	-	-	-	-	-	-	-	-	-
Alternative minimum tax	-	-	-	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-	-	-	-
Federal taxes	-	-	-	-	-	-	-	-	-

	Marginal tax details for Taxpayer 4			Marginal tax details for Taxpayer 5			Marginal tax details for Taxpayer 6		
	Provincial			Provincial			Provincial		
	Amount	Rate	Tax	Amount	Rate	Tax	Amount	Rate	Tax
Bracket 1	-	-	-	-	-	-	-	-	-
Bracket 2	-	-	-	-	-	-	-	-	-
Bracket 3	-	-	-	-	-	-	-	-	-
Bracket 4	-	-	-	-	-	-	-	-	-
Bracket 5	-	-	-	-	-	-	-	-	-
Bracket 6	-	-	-	-	-	-	-	-	-
(Basic personal amount)	-	-	-	-	-	-	-	-	-
(CPP credit - employment)	-	-	-	-	-	-	-	-	-
(CPP credit - business)	-	-	-	-	-	-	-	-	-
(EI credit - employment)	-	-	-	-	-	-	-	-	-
(EI credit - business)	-	-	-	-	-	-	-	-	-
(Canada employment amount)	-	-	-	-	-	-	-	-	-
(Tuition and related amounts)	-	-	-	-	-	-	-	-	-
(Medical expenses)	-	-	-	-	-	-	-	-	-
(Other credits - calculated amounts)	-	-	-	-	-	-	-	-	-
(Other credits - credit rate)	-	-	-	-	-	-	-	-	-
(Unused credits from existing income)	-	-	-	-	-	-	-	-	-
(Donations and gifts)	-	-	-	-	-	-	-	-	-
(Alternative minimum tax carryforwards)	-	-	-	-	-	-	-	-	-
Alternative minimum tax	-	-	-	-	-	-	-	-	-
Surtaxes	-	-	-	-	-	-	-	-	-
(Dividend credit - other)	-	-	-	-	-	-	-	-	-
(Dividend credit - eligible)	-	-	-	-	-	-	-	-	-
(Tax reduction)	-	-	-	-	-	-	-	-	-
(Other credits - 100%)	-	-	-	-	-	-	-	-	-
(Other credits - 100% calculated amounts)	-	-	-	-	-	-	-	-	-
Health tax / temporary deficit reduction levy	-	-	-	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-	-	-	-
Provincial taxes	-	-	-	-	-	-	-	-	-

Corporate Liquidation - Personal Tax Results - Marginal Income

Client description - By Tax Templates Inc. Demo

1	
1	
1	
1	
1	
1	
1	
0	
0	
0	
0	
-	

	Taxpayer 1	Taxpayer 2	Taxpayer 3	Taxpayer 4	Taxpayer 5	Taxpayer 6
	Personal results	Personal results	Personal results	Personal results	Personal results	Personal results
Total cash before income taxes and related amounts	-	-	-	-	-	-
Less: Personal taxes and related amounts	-	-	-	-	-	-
Net cash	-	-	-	-	-	-
Tax province						
Tax year ending						

Corporate Liquidation - Personal Taxes Payable - Marginal Income

Client description - By Tax Templates Inc. Demo

1	
1	
1	
1	
1	
1	
0	
0	
0	
0	
0	
-	

	Taxpayer 1	Taxpayer 2	Taxpayer 3	Taxpayer 4	Taxpayer 5	Taxpayer 6
	Personal results	Personal results	Personal results	Personal results	Personal results	Personal results
Federal taxes	-	-	-	-	-	-
Provincial taxes	-	-	-	-	-	-
Alternative Minimum Tax	-	-	-	-	-	-
CPP on business income	-	-	-	-	-	-
EI on business income	-	-	-	-	-	-
Social benefits repayment	-	-	-	-	-	-
Provincial or territorial credits	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
Total personal taxes	-	-	-	-	-	-
CPP on employment income	-	-	-	-	-	-
EI on employment income	-	-	-	-	-	-
Reversal of Canada Child Benefit payments	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
Total personal taxes and related amounts	-	-	-	-	-	-
Tax province						
Tax year ending						

Corporate Liquidation - Remuneration to Individuals

Client description - By Tax Templates Inc. Demo

1	
1	
1	
1	
1	
1	
0	
0	
0	
0	
0	
-	

	Taxpayer 1	Taxpayer 2	Taxpayer 3	Taxpayer 4	Taxpayer 5	Taxpayer 6
Salary	-	-	-	-	-	-
(Corporate CPP + EI + health tax)	-	-	-	-	-	-
(Other salary amounts)	-	-	-	-	-	-
Tax free distributions	-	-	-	-	-	-
Capital dividends	-	-	-	-	-	-
Eligible dividends	-	-	-	-	-	-
Other than eligible dividends	-	-	-	-	-	-
Total	-	-	-	-	-	-

Corporate Liquidation - Remuneration to Corporations

Client description - By Tax Templates Inc. Demo

1	_____
1	_____
1	_____
1	_____
1	_____
1	_____
0	_____
0	_____
0	_____
0	_____
0	_____
-	_____

	Corporation 1	Corporation 2	Corporation 3	Corporation 4	Corporation 5	Corporation 6
Proceeds from disposition of shares	-	-	-	-	-	-
(Cash outlays and expenses)	-	-	-	-	-	-
Tax free distributions	-	-	-	-	-	-
Capital dividends	-	-	-	-	-	-
Eligible dividends						
Other than eligible dividends						
(Net corporate taxes)	-	-	-	-	-	-
(Allocations to individual shareholders)	-	-	-	-	-	-
Total	-	-	-	-	-	-

Corporate Liquidation - Corporate Net Cash Results

Client description - By Tax Templates Inc. Demo

1	_____
1	_____
1	_____
1	_____
1	_____
1	_____
0	_____
0	_____
0	_____
0	_____
-	_____

		Net cash	
Assets			-
Less: Liabilities and expenses			-
Less: Corporate taxes			-
Less: Distributions			-
Net cash retained in corporation			-