

Prepared	Name	Date
Reviewed		
Approved		

- ∞ - Total net cash and comparative amounts
- ∞ - Net cash retained in corporation on sale of assets
- ∞ - Distributions to corporate shareholders
- ∞ - Distributions to individual shareholders

Net cash results						
	Scenario 1	Scenario 2	Scenario 3	Scenario 4	Scenario 5	Scenario 6
Net cash retained in corporation	-	-	-	-	-	-
Net cash retained by corporate shareholders	-	-	-	-	-	-
Net cash retained by individual shareholders	-	-	-	-	-	-

Total net cash - - - - -

Notes and calcs	

Net cash retained in corporation on sale of assets						
	Scenario 1	Scenario 2	Scenario 3	Scenario 4	Scenario 5	Scenario 6

Net proceeds before liabilities and expenses	-	-	-	-	-	-
(Liabilities and expenses)	-	-	-	-	-	-
Net proceeds before corporate taxes	-	-	-	-	-	-
Distributions paid before sale of assets	-	-	-	-	-	-
(Part I tax - non-refundable)	-	-	-	-	-	-
(Part I tax - refundable)	-	-	-	-	-	-
(Part III.1 tax)	-	-	-	-	-	-
(Part IV tax - ERDTH)	-	-	-	-	-	-
(Part IV tax - NE/RDTH)	-	-	-	-	-	-
(Net provincial tax)	-	-	-	-	-	-
Dividend refund - ERDTH	-	-	-	-	-	-
Dividend refund - NE/RDTH	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
Net proceeds before distributions	-	-	-	-	-	-
(Salaries paid)	-	-	-	-	-	-
(Tax free distributions)	-	-	-	-	-	-
(Capital dividends)	-	-	-	-	-	-
(Eligible dividends)	-	-	-	-	-	-
(Other than eligible dividends)	-	-	-	-	-	-
Net cash retained in corporation	-	-	-	-	-	-

Client description

Assets vs Shares - Detailed Summary  
By Tax Templates Inc. Demo

∞ - Worksheet guide  
∞ - Worksheet support  
∞ - Completion guide  
Updated July 2021

Prepared	Name	Date
Reviewed		
Approved		

- ∞ - Total net cash and comparative amounts
- ∞ - Net cash retained in corporation on sale of assets
- ∞ - Distributions to corporate shareholders
- ∞ - Distributions to individual shareholders

Notes and calcs	

Distributions to corporate shareholders						
Scenario 1	Scenario 2	Scenario 3	Scenario 4	Scenario 5	Scenario 6	

Proceeds from disposition of shares	-	-	-	-	-	-
(Cash outlays and expenses)	-	-	-	-	-	-
Tax free distributions	-	-	-	-	-	-
Capital dividends	-	-	-	-	-	-
Eligible dividends	-	-	-	-	-	-
Other than eligible dividends	-	-	-	-	-	-
Net cash before corporate taxes	-	-	-	-	-	-
(Part I tax - non-refundable)	-	-	-	-	-	-
(Part I tax - refundable)	-	-	-	-	-	-
(Part IV tax - ERDTH)	-	-	-	-	-	-
(Part IV tax - NE/RDTH)	-	-	-	-	-	-
(Net provincial tax)	-	-	-	-	-	-
Dividend refund - ERDTH	-	-	-	-	-	-
Dividend refund - NE/RDTH	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
Net cash before allocations to individual shareholders	-	-	-	-	-	-
(Allocations to individual shareholders)	-	-	-	-	-	-
Net cash retained by corporate shareholders	-	-	-	-	-	-

Notes and calcs	

Prepared	Name	Date
Reviewed		
Approved		

- ∞ - Total net cash and comparative amounts
- ∞ - Net cash retained in corporation on sale of assets
- ∞ - Distributions to corporate shareholders
- ∞ - Distributions to individual shareholders

Distributions to individual shareholders						
	Scenario 1	Scenario 2	Scenario 3	Scenario 4	Scenario 5	Scenario 6
Proceeds from disposition of shares	-	-	-	-	-	-
(Cash outlays and expenses)	-	-	-	-	-	-
Gross salaries	-	-	-	-	-	-
(Corporate CPP + EI + health tax)	-	-	-	-	-	-
(Other salary amounts)	-	-	-	-	-	-
Tax free distributions	-	-	-	-	-	-
Capital dividends	-	-	-	-	-	-
Eligible dividends	-	-	-	-	-	-
Other than eligible dividends	-	-	-	-	-	-
Net cash before personal taxes	-	-	-	-	-	-
(Federal taxes)	-	-	-	-	-	-
(Provincial taxes)	-	-	-	-	-	-
(Alternative Minimum Tax)	-	-	-	-	-	-
(CPP on business income)	-	-	-	-	-	-
(EI on business income)	-	-	-	-	-	-
(Social benefits repayment)	-	-	-	-	-	-
Provincial or territorial credits	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
Net cash after personal taxes	-	-	-	-	-	-
(CPP on employment income)	-	-	-	-	-	-
(EI on employment income)	-	-	-	-	-	-
(Reversal of Canada Child Benefit payments)	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
Net cash retained by individual shareholders	-	-	-	-	-	-
Capital gains exemption deductions claimed	-	-	-	-	-	-
Notes and calcs						

- ∞ - Total net cash and comparative amounts
- ∞ - Net cash retained in corporation on sale of assets
- ∞ - Distributions to corporate shareholders
- ∞ - Distributions to individual shareholders

Net cash results						
	Scenario 1	Scenario 2	Scenario 3	Scenario 4	Scenario 5	Scenario 6
Net cash retained in corporation	-	-	-	-	-	-
Net cash retained by corporate shareholders	-	-	-	-	-	-
Net cash retained by individual shareholders	-	-	-	-	-	-
Total net cash	-	-	-	-	-	-

Notes and calcs	

Net cash retained in corporation on sale of assets						
	Scenario 1	Scenario 2	Scenario 3	Scenario 4	Scenario 5	Scenario 6
Net proceeds before liabilities and expenses	-	-	-	-	-	-
(Liabilities and expenses)	-	-	-	-	-	-
Net proceeds before corporate taxes	-	-	-	-	-	-
Distributions paid before sale of assets	-	-	-	-	-	-
(Corporate taxes)	-	-	-	-	-	-
Net proceeds before distributions	-	-	-	-	-	-
(Salaries paid)	-	-	-	-	-	-
(Tax free distributions)	-	-	-	-	-	-
(Capital dividends)	-	-	-	-	-	-
(Eligible dividends)	-	-	-	-	-	-
(Other than eligible dividends)	-	-	-	-	-	-
Net cash retained in corporation	-	-	-	-	-	-

Notes and calcs	

- ∞ - Total net cash and comparative amounts
- ∞ - Net cash retained in corporation on sale of assets
- ∞ - Distributions to corporate shareholders
- ∞ - Distributions to individual shareholders

Distributions to corporate shareholders						
	Scenario 1	Scenario 2	Scenario 3	Scenario 4	Scenario 5	Scenario 6

Net proceeds from disposition of shares	-	-	-	-	-	-
Tax free distributions	-	-	-	-	-	-
Capital dividends	-	-	-	-	-	-
Eligible dividends	-	-	-	-	-	-
Other than eligible dividends	-	-	-	-	-	-
Net cash before corporate taxes	-	-	-	-	-	-
(Corporate taxes)	-	-	-	-	-	-
(Allocations to individual shareholders)	-	-	-	-	-	-
Net cash retained by corporate shareholders	-	-	-	-	-	-

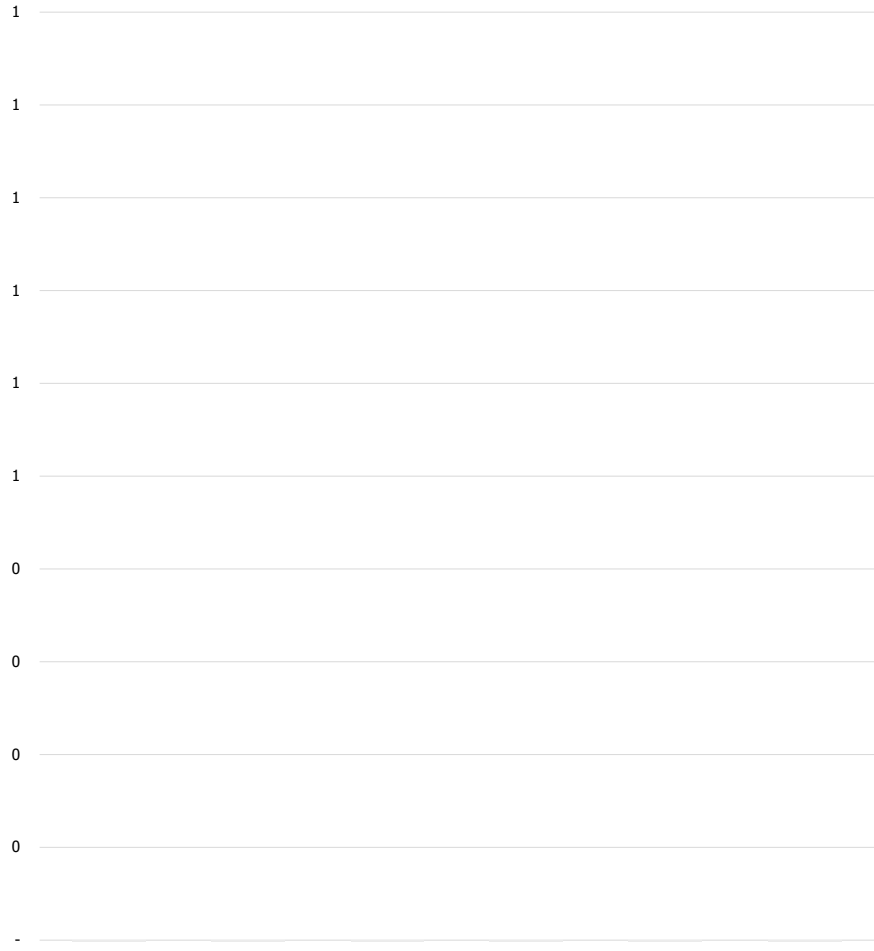
Notes and calcs	

Distributions to individual shareholders						
	Scenario 1	Scenario 2	Scenario 3	Scenario 4	Scenario 5	Scenario 6

Net proceeds from disposition of shares	-	-	-	-	-	-
Net salaries	-	-	-	-	-	-
Tax free distributions	-	-	-	-	-	-
Capital dividends	-	-	-	-	-	-
Eligible dividends	-	-	-	-	-	-
Other than eligible dividends	-	-	-	-	-	-
Net cash before personal taxes	-	-	-	-	-	-
(Personal taxes)	-	-	-	-	-	-
(Related amounts)	-	-	-	-	-	-
Net cash retained by individual shareholders	-	-	-	-	-	-
Capital gains exemption deductions claimed	-	-	-	-	-	-

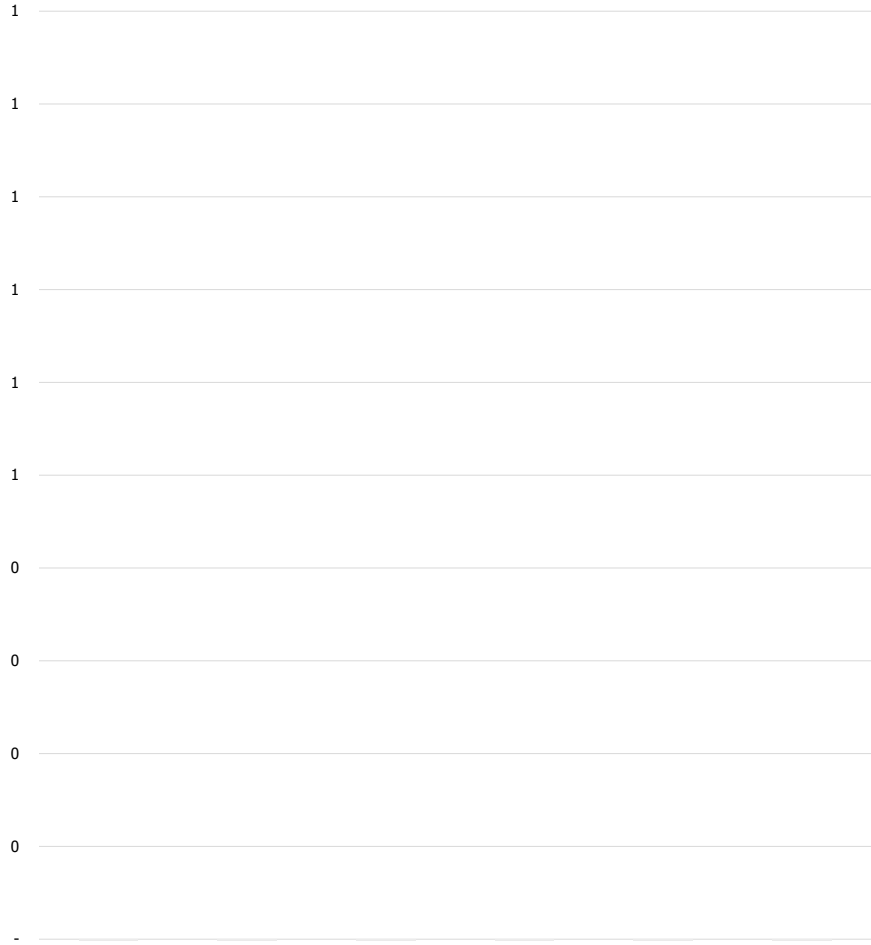
Notes and calcs	

# Assets vs Shares - Corporate Net Cash Results



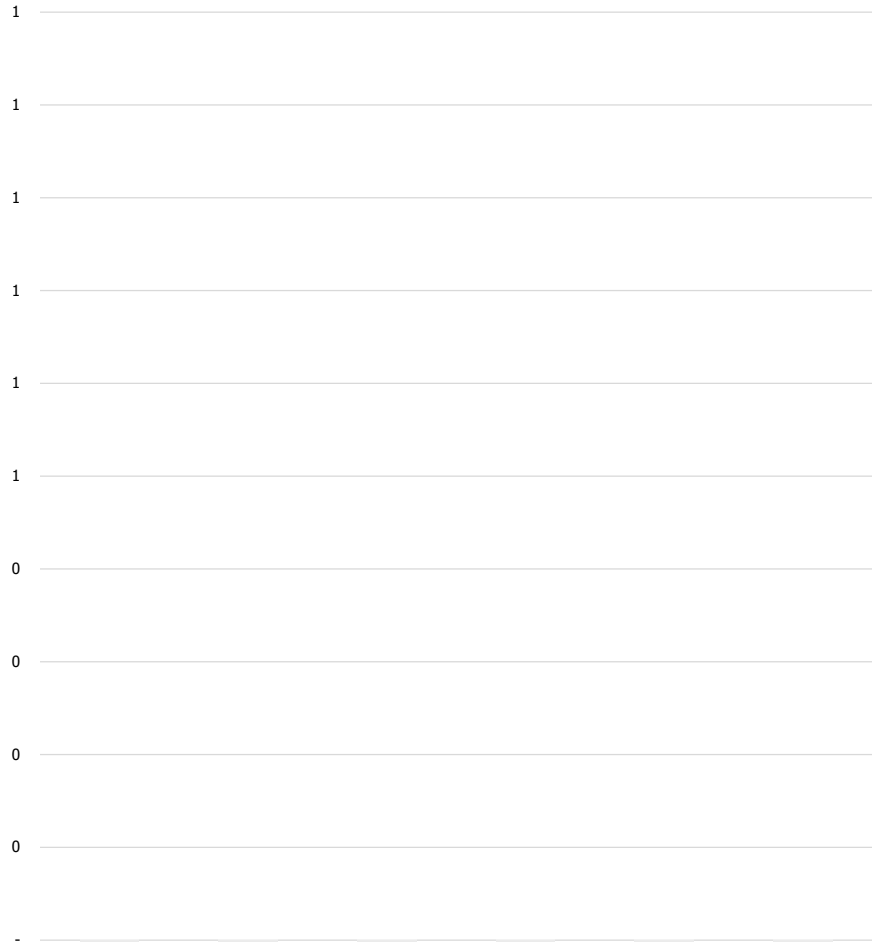
	Scenario 1	Scenario 2	Scenario 3	Scenario 4	Scenario 5	Scenario 6
Assets	-	-	-	-	-	-
Less: Liabilities and expenses	-	-	-	-	-	-
Less: Corporate taxes	-	-	-	-	-	-
Less: Distributions	-	-	-	-	-	-
Net cash retained in corporation	-	-	-	-	-	-

# Assets vs Shares - Net cash results



	Scenario 1	Scenario 2	Scenario 3	Scenario 4	Scenario 5	Scenario 6
Net cash retained in corporation	-	-	-	-	-	-
Net cash retained by corporate shareholders	-	-	-	-	-	-
Net cash retained by individual shareholders	-	-	-	-	-	-
Total net cash	-	-	-	-	-	-

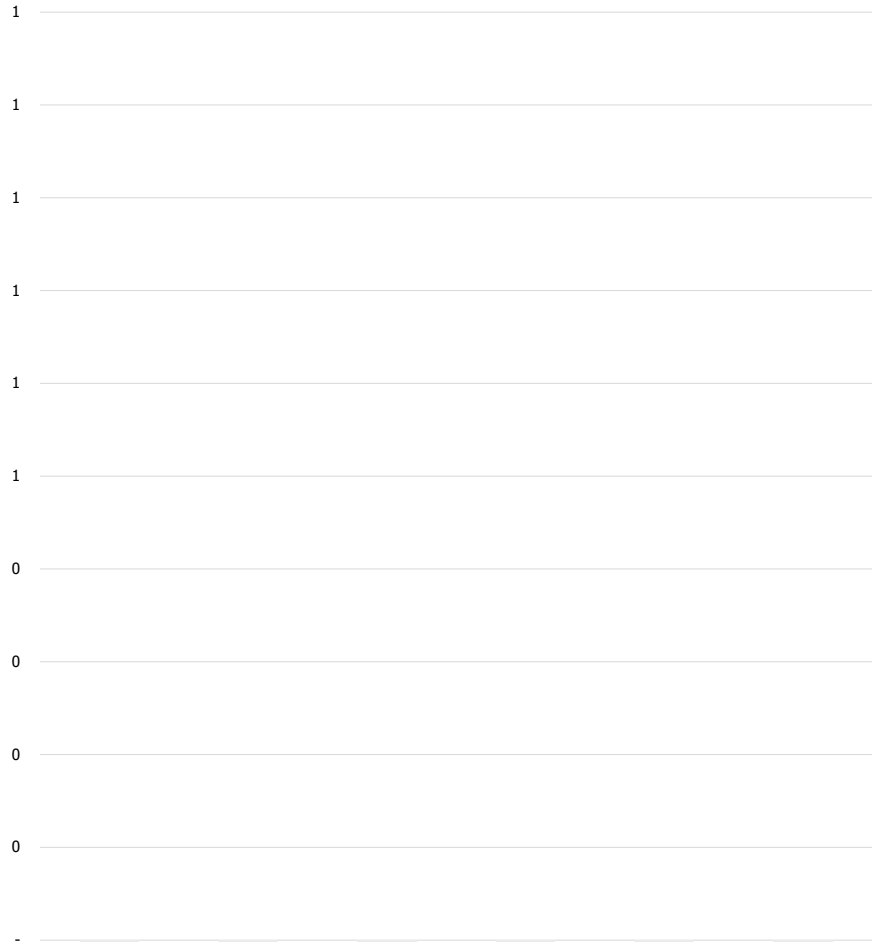
# Assets vs Shares - Personal Tax Results - Marginal Income



	Scenario 1	Scenario 2	Scenario 3	Scenario 4	Scenario 5	Scenario 6
Total cash before income taxes and related amounts	-	-	-	-	-	-
Less: Personal taxes and related amounts	-	-	-	-	-	-
Net cash	-	-	-	-	-	-

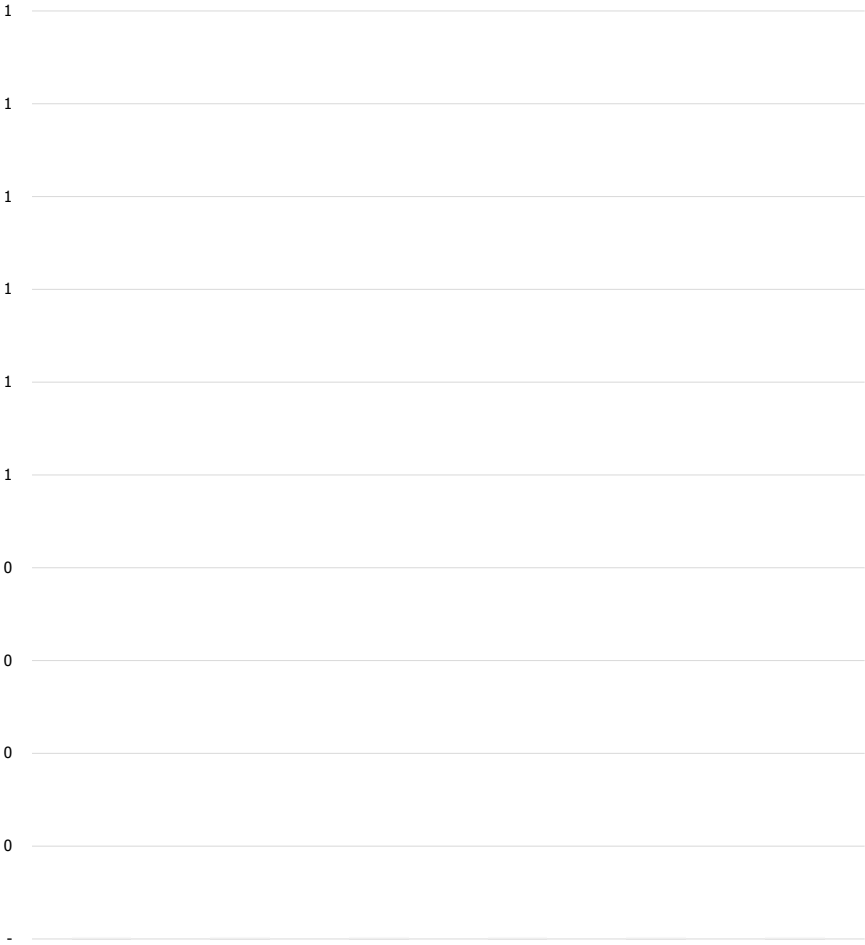


# Assets vs Shares - Personal Taxes Payable - Marginal Income



	Scenario 1	Scenario 2	Scenario 3	Scenario 4	Scenario 5	Scenario 6
Federal taxes	-	-	-	-	-	-
Provincial taxes	-	-	-	-	-	-
Alternative Minimum Tax	-	-	-	-	-	-
CPP on business income	-	-	-	-	-	-
EI on business income	-	-	-	-	-	-
Social benefits repayment	-	-	-	-	-	-
Provincial or territorial credits	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
<b>Total personal taxes</b>	-	-	-	-	-	-
CPP on employment income	-	-	-	-	-	-
EI on employment income	-	-	-	-	-	-
Reversal of Canada Child Benefit payments	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
<b>Total personal taxes and related amounts</b>	-	-	-	-	-	-

# Assets vs Shares - Remuneration to Individuals



		Scenario 1	Scenario 2	Scenario 3	Scenario 4	Scenario 5	Scenario 6
Proceeds from disposition of shares	■	-	-	-	-	-	-
(Cash outlays and expenses)		-	-	-	-	-	-
Salary	■	-	-	-	-	-	-
(Corporate CPP + EI + health tax)		-	-	-	-	-	-
(Other salary amounts)		-	-	-	-	-	-
Tax free distributions	■	-	-	-	-	-	-
Capital dividends	■	-	-	-	-	-	-
Eligible dividends	■	-	-	-	-	-	-
Other than eligible dividends	■	-	-	-	-	-	-
Total		-	-	-	-	-	-

