

# 2017

## TAX FACTS AND TABLES

provided by



*Rates current as of November 2017*

*Copyright 2017 by Tax Templates Inc.*

*Contents of this document may be reproduced with attribution.*

*All other rights reserved.*

# 0. Index

1 - Personal Taxes	
1.1 - Personal Tax Credit Tables	5
1.2 - Personal Tax Rates and Brackets	6
1.3 - Maximum Combined Personal Rates	7
1.4 - Tax-Free Dividends	7
2 - Corporate Taxes	
2.1 - Federal, and Provincial/Territorial Tax Rates	8
2.2 - Combined Federal and Provincial/Territorial Tax Rates	9
2.3 - Integration Summary	10
3 - Alberta	
3.1 - Personal Tax Table	11
3.2 - Marginal Tax Rates by Brackets	12
3.3 - Tax Integration for CCPCs	13
3.4 - Intentionally Triggering Subsection 55(2)	15
4 - British Columbia	
4.1 - Personal Tax Table	16
4.2 - Marginal Tax Rates by Brackets	17
4.3 - Tax Integration for CCPCs	18
4.4 - Intentionally Triggering Subsection 55(2)	20
5 - Manitoba	
5.1 - Personal Tax Table	21
5.2 - Marginal Tax Rates by Brackets	22
5.3 - Tax Integration for CCPCs	23
5.4 - Intentionally Triggering Subsection 55(2)	25
6 - New Brunswick	
6.1 - Personal Tax Table	26
6.2 - Marginal Tax Rates by Brackets	27
6.3 - Tax Integration for CCPCs	28
6.4 - Intentionally Triggering Subsection 55(2)	30
7 - Newfoundland and Labrador	
7.1 - Personal Tax Table	31
7.2 - Marginal Tax Rates by Brackets	32
7.3 - Tax Integration for CCPCs	33
7.4 - Intentionally Triggering Subsection 55(2)	35

# 0. Index

8 - Nova Scotia	
8.1 - Personal Tax Table	36
8.2 - Marginal Tax Rates by Brackets	37
8.3 - Tax Integration for CCPCs	38
8.4 - Intentionally Triggering Subsection 55(2)	40
9 - Northwest Territories	
9.1 - Personal Tax Table	41
9.2 - Marginal Tax Rates by Brackets	42
9.3 - Tax Integration for CCPCs	43
9.4 - Intentionally Triggering Subsection 55(2)	45
10 - Nunavut	
10.1 - Personal Tax Table	46
10.2 - Marginal Tax Rates by Brackets	47
10.3 - Tax Integration for CCPCs	48
10.4 - Intentionally Triggering Subsection 55(2)	50
11 - Ontario	
11.1 - Personal Tax Table	51
11.2 - Marginal Tax Rates by Brackets	52
11.3 - Tax Integration for CCPCs	53
11.4 - Intentionally Triggering Subsection 55(2)	55
12 - Prince Edward Island	
12.1 - Personal Tax Table	56
12.2 - Marginal Tax Rates by Brackets	57
12.3 - Tax Integration for CCPCs	58
12.4 - Intentionally Triggering Subsection 55(2)	60
13 - Saskatchewan	
13.1 - Personal Tax Table	61
13.2 - Marginal Tax Rates by Brackets	62
13.3 - Tax Integration for CCPCs	63
13.4 - Intentionally Triggering Subsection 55(2)	65
14 - Yukon Territories	
14.1 - Personal Tax Table	66
14.2 - Marginal Tax Rates by Brackets	67
14.3 - Tax Integration for CCPCs	68
14.4 - Intentionally Triggering Subsection 55(2)	70
15 - Implemented Tax Rates	71-75

# 1. Personal Taxes

## 1.1 - Personal Tax Credit Tables

	Federal	AB	BC	MB	NB	NL	NS
Basic personal amount	11,635	18,690	10,208	9,271	9,895	8,978	8,481
Spouse or common-law amount	11,635	18,690	8,740	9,134	8,402	7,336	8,481
Net income threshold	-	-	874	-	841	734	848
Age amount	7,225	5,208	4,578	3,728	4,831	5,731	4,141
Net income threshold	36,430	38,772	34,076	27,749	35,968	31,405	30,828
Adoption credit	15,669	12,783	15,669	10,000	-	12,116	-
Pension income credit	2,000	1,438	1,000	1,000	1,000	1,000	1,173
Disability amount	8,113	14,417	7,656	6,180	8,011	6,058	7,341
Supplement if under 18	4,732	10,819	4,467	3,605	4,673	2,851	3,449
Medical expense threshold (max)	2,268	2,415	2,123	1,728	2,238	1,955	1,637
Indexing factor	1.40%	1.30%	1.80%	1.50%	1.40%	2.00%	-

	Federal	NT	NU	ON	PE	SK	YT
Basic personal amount	11,635	14,278	13,128	10,171	8,160	16,065	11,635
Spouse or common-law amount	11,635	14,278	13,128	8,636	6,931	16,065	11,635
Net income threshold	-	-	-	864	693	1,607	-
Age amount	7,225	6,984	9,846	4,966	3,764	4,894	7,225
Net income threshold"	36,430	36,430	36,430	36,969	28,019	36,430	36,430
Adoption credit	15,669	-	-	12,408	-	-	15,669
Pension income credit	2,000	1,000	2,000	1,406	1,000	1,000	2,000
Disability amount	8,113	11,579	13,128	8,217	6,890	9,464	8,113
Supplement if under 18	4,732	4,732	4,732	4,793	4,019	9,465	4,732
Medical expense threshold (max)	2,268	2,268	2,268	2,301	1,678	2,268	2,268
Indexing factor	1.40%	1.40%	1.40%	1.60%	-	1.40%	1.40%

This information is provided for broad illustrative purposes only, and is not warranted for accuracy or applicability to any particular situation.

# 1. Personal Taxes

## 1.2 - Personal Tax Rates and Brackets

Federal	
-	15.00%
45,916	20.50%
91,831	26.00%
142,353	29.00%
202,800	33.00%

Alberta	
-	10.00%
126,625	12.00%
151,950	13.00%
202,600	14.00%
303,900	15.00%

British Columbia	
-	5.06%
38,898	7.70%
77,797	10.50%
89,320	12.29%
108,460	14.70%

Manitoba	
-	10.80%
31,465	12.75%
68,005	17.40%

New Brunswick	
-	9.68%
41,059	14.82%
82,119	16.52%
133,507	17.84%
152,100	20.30%

Newfoundland and Labrador	
-	8.70%
35,851	14.50%
71,701	15.80%
128,010	17.30%
179,214	18.30%

Nova Scotia	
-	8.79%
29,590	14.95%
59,180	16.67%
93,000	17.50%
150,000	21.00%

Northwest Territories	
-	5.90%
41,585	8.60%
83,172	12.20%
135,219	14.05%

Nunavut	
-	4.00%
43,780	7.00%
87,560	9.00%
142,353	11.50%

Ontario	
-	5.05%
42,201	9.15%
84,404	11.16%
150,000	12.16%
220,000	13.16%

Prince Edward Island	
-	9.80%
31,984	13.80%
63,969	16.70%

Saskatchewan	
-	10.75%
45,225	12.75%
129,214	14.75%

Yukon	
-	6.40%
45,916	9.00%
91,831	10.90%
142,353	12.80%
500,000	15.00%

*Surtax of 20.00% on Ontario tax over 4,556*

*Surtax of 36.00% on Ontario tax over 5,831*

*Surtax of 10.00% on PEI tax over 12,500*

This information is provided for broad illustrative purposes only, and is not warranted for accuracy or applicability to any particular situation.

# 1. Personal Taxes

## **1.3 - Maximum Combined Personal Rates**

Jurisdiction	Eligible dividends	Other than eligible dividends	Capital gains	Other income
AB	31.71%	41.29%	24.00%	48.00%
BC	31.30%	40.95%	23.85%	47.70%
MB	37.78%	45.74%	25.20%	50.40%
NB	33.51%	46.25%	26.65%	53.30%
NL	42.61%	43.62%	25.65%	51.30%
NS	41.58%	46.97%	27.00%	54.00%
NT	28.33%	35.72%	23.53%	47.05%
NU	33.08%	36.35%	22.25%	44.50%
ON	39.34%	45.30%	26.76%	53.53%
PE	34.22%	43.87%	25.69%	51.37%
SK	30.33%	39.62%	23.88%	47.75%
YT	24.81%	40.18%	24.00%	48.00%

## **1.4 - Tax-Free Dividends**

Jurisdiction	Eligible dividends	Other than eligible dividends
AB	51,635	20,443
BC	51,635	22,124
MB	24,639	10,119
NB	51,635	18,970
NL	17,451	18,739
NS	30,508	14,671
NT	51,635	33,308
NU	51,635	33,308
ON	51,635	33,308
PE	45,663	14,546
SK	51,635	19,993
YT	51,635	15,523

*This table assumes that only the dividend is earned, and includes federal and provincial/territorial taxes and surtaxes - reflecting basic personal amounts, dividend tax credits, and provincial tax rate reductions.*

*Includes the Manitoba Family Tax Benefit*

*Ontario Health Premium of \$600 on eligible dividends, and \$450 on other than eligible dividends applies*

## 2. Corporate Taxes

### **2.1 Federal and Provincial/Territorial Tax Rates**

Jurisdiction	SBD limit	Up to SBD limit	M&P rate	General rate
Federal	500,000	10.50%	15.00%	15.00%
AB	500,000	2.00%	12.00%	12.00%
BC	500,000	2.12%	11.00%	11.00%
MB	475,205	0.00%-12.00%	12.00%	12.00%
NB	500,000	3.12%	14.00%	14.00%
NL	500,000	3.00%	15.00%	15.00%
NS	500,000	3.00%	16.00%	16.00%
NT	500,000	4.00%	11.50%	11.50%
NU	500,000	4.00%	12.00%	12.00%
ON	500,000	4.50%	10.00%	11.50%
PE	500,000	4.50%	16.00%	16.00%
SK	500,000	2.00%	9.75%	11.75%
YT	500,000	2.50%	1.50%-2.50%	13.49%

*For a CCPC with a tax year of Jan 1 to Dec 31. Rates may vary for non-calendar tax years.*

*The M&P rates for Yukon Territory represent the M&P rates up to the provincial SBD limit, and above the provincial SBD limit.*

*For Manitoba, the second rate represents the combined corporate tax between the provincial SBD limit and the Federal SBD limit.*



## 2. Corporate Taxes

### **2.2 Combined Federal and Provincial/Territorial Tax Rates**

Jurisdiction	SBD limit	Up to SBD limit	M&P rate	General rate	CCPC investment income rate	Personal services business rate
AB	500,000	12.50%	27.00%	27.00%	50.67%	45.00%
BC	500,000	12.62%	26.00%	26.00%	49.67%	44.00%
MB	475,205	10.50%-22.50%	27.00%	27.00%	50.67%	45.00%
NB	500,000	13.62%	29.00%	29.00%	52.67%	47.00%
NL	500,000	13.50%	30.00%	30.00%	53.67%	48.00%
NS	500,000	13.50%	31.00%	31.00%	54.67%	49.00%
NT	500,000	14.50%	26.50%	26.50%	50.17%	44.50%
NU	500,000	14.50%	27.00%	27.00%	50.67%	45.00%
ON	500,000	15.00%	25.00%	26.50%	50.17%	44.50%
PE	500,000	15.00%	31.00%	31.00%	54.67%	49.00%
SK	500,000	12.50%	24.75%	26.75%	50.41%	44.75%
YT	500,000	13.00%	12.00%-17.50%	28.49%	52.15%	46.49%

*For a CCPC with a tax year of Jan 1 to Dec 31. Rates may vary for non-calendar tax years.*

*The M&P rates for Yukon Territory represent the M&P rates up to the provincial SBD limit, and above the provincial SBD limit.*

*For Manitoba, the second rate represents the combined corporate tax between the provincial SBD limit and the Federal SBD limit.*

## 2. Corporate Taxes

### 2.3 Integration Summary

Jurisdiction	Tax savings (cost)					
	Other Canadian investment income	Eligible dividends	Other than eligible dividends	Net capital gains	Active Business Income - SBD -	Active Business Income - General -
AB	(5.03%)	-	-	(2.52%)	(0.63%)	(2.25%)
BC	(4.47%)	-	-	(2.23%)	(0.70%)	(1.65%)
MB	(6.19%)	-	-	(3.10%)	(1.04%)	(4.26%)
NB	(5.45%)	-	-	(2.72%)	(0.28%)	0.51%
NL	(6.34%)	-	-	(3.17%)	0.07%	(8.53%)
NS	(7.02%)	-	-	(3.51%)	(0.13%)	(5.69%)
NT	(1.20%)	-	-	(0.60%)	2.01%	(0.38%)
NU	(4.58%)	-	-	(2.29%)	(1.08%)	(6.68%)
ON	(2.44%)	-	-	(1.22%)	0.02%	(1.98%)
PE	(7.36%)	-	-	(3.68%)	(0.92%)	(3.24%)
SK	(3.79%)	-	-	(1.90%)	0.58%	(1.33%)
YT	(5.58%)	-	-	(2.79%)	0.05%	1.77%

Jurisdiction	Tax deferral					
	Other Canadian investment income	Eligible dividends	Other than eligible dividends	Net capital gains	Active Business Income - SBD -	Active Business Income - General -
AB	(2.67%)	(6.62%)	2.96%	(1.33%)	35.50%	21.00%
BC	(1.97%)	(7.03%)	2.62%	(0.98%)	35.08%	21.70%
MB	(0.27%)	(0.55%)	7.41%	(0.13%)	39.90%	23.40%
NB	0.63%	(4.82%)	7.92%	0.32%	39.68%	24.30%
NL	(2.37%)	4.28%	5.29%	(1.18%)	37.80%	21.30%
NS	(0.67%)	3.25%	8.64%	(0.33%)	40.50%	23.00%
NT	(3.12%)	(10.00%)	(2.61%)	(1.56%)	32.55%	20.55%
NU	(6.17%)	(5.25%)	(1.98%)	(3.08%)	30.00%	17.50%
ON	3.36%	1.01%	6.97%	1.68%	38.53%	27.03%
PE	(3.30%)	(4.11%)	5.54%	(1.64%)	36.37%	20.37%
SK	(2.66%)	(8.00%)	1.29%	(1.34%)	35.25%	21.00%
YT	(4.15%)	(13.52%)	1.85%	(2.08%)	35.00%	19.51%

*For the 'Net capital gains' solution, capital dividends are assumed to be paid.*

*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other than eligible dividends.*

This information is provided for broad illustrative purposes only, and is not warranted for accuracy or applicability to any particular situation.

## 3. Alberta

### **3.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
10,000	-	-	-	-
20,000	-	-	-	1,386
30,000	-	874	505	3,886
40,000	-	2,187	1,386	6,386
50,000	-	4,269	2,636	9,110
60,000	267 *	6,351	3,886	12,160
70,000	1,286 *	8,432	5,136	15,210
80,000	2,801 *	10,612	6,386	18,260
90,000	4,316 *	13,337	7,636	21,310
100,000	5,831 *	16,062	9,110	24,810
120,000	9,560 *	21,789	12,160	32,010
140,000	13,418	28,469	15,210	39,478
160,000	18,881	35,324	18,260	47,688
180,000	24,948	42,569	21,310	56,088
200,000	31,014	50,594	24,810	64,488
250,000	46,591	70,655	33,810	87,849
300,000	62,448	91,187	43,507	111,349
350,000	78,304	111,833	53,988	135,310
400,000	94,161	132,480	64,488	159,310
450,000	110,017	153,126	76,099	183,310
500,000	125,873	173,772	87,849	207,310

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

*\* additional minimum tax applies*

## 3. Alberta

### **3.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

	Eligible dividends		Other than eligible dividends	
	First dollar	Last dollar	First dollar	Last dollar
11,635	(0.03%)		5.24%	
18,690	(0.03%)		14.38%	
45,916	7.56%		20.82%	
91,831	15.15%		27.25%	
126,625	17.91%		29.59%	
142,353	22.05%		33.10%	
151,950	23.43%		34.27%	
202,600	24.81%		35.44%	
202,800	30.33%		40.12%	
303,900	31.71%		41.29%	

	Capital gains		Other income	
	First dollar	Last dollar	First dollar	Last dollar
11,635	7.50%		15.00%	
18,690	12.50%		25.00%	
45,916	15.25%		30.50%	
91,831	18.00%		36.00%	
126,625	19.00%		38.00%	
142,353	20.50%		41.00%	
151,950	21.00%		42.00%	
202,600	21.50%		43.00%	
202,800	23.50%		47.00%	
303,900	24.00%		48.00%	

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 3. Alberta

### **3.3A Tax Integration for CCPCs (Investment, Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(3,171)	(4,129)
Net amount to the individual	5,200	6,829	5,871
Earned by corporation	10,000	10,000	10,000
(Part I tax - non-refundable)	(800)	-	-
(Part I tax - refundable)	(3,067)	-	-
(Part IV tax)	-	(3,833)	(3,833)
(Provincial/territorial corporate tax)	(1,200)	-	-
Dividend refund	3,067	3,833	3,833
Available for distribution	8,000	10,000	10,000
(Tax payable by individual)	(3,303)	(3,171)	(4,129)
Net amount to the individual	4,696	6,829	5,871
Tax savings (cost) using corporation	(504)	-	-
Tax deferral advantage (cost)	(267)	(662)	296
RDTOH ending balance	-	-	-

*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other than eligible dividends.*

## 3. Alberta

### **3.3B Tax Integration for CCPCs (Capital gains, Business)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Net capital gains	Active Business Income - SBD	Active Business Income - General
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,400)	(4,800)	(4,800)
Net amount to the individual	7,600	5,200	5,200
Earned by corporation	10,000	10,000	10,000
(Part I tax - non-refundable)	(400)	(1,050)	(1,500)
(Part I tax - refundable)	(1,533)	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(600)	(200)	(1,200)
Dividend refund	1,533	-	-
Available for distribution	9,000	8,750	7,300
(Tax payable by individual)	(1,652)	(3,613)	(2,325)
Net amount to the individual	7,349	5,137	4,975
Tax savings (cost) using corporation	(251)	(63)	(225)
Tax deferral advantage (cost)	(133)	3,550	2,100
RDTOH ending balance	-	-	-

*For the 'Net capital gains' solution, capital dividends of 5,000 are assumed to paid.*

*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other than eligible dividends.*

## 3. Alberta

### **3.4 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Other than eligible dividends	Eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,129)	(3,171)
Net amount to the individual	5,871	6,829
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution*	9,000	9,000
(Tax payable by individual)	(1,652)	(1,652)
Net amount to the individual	7,349	7,349
Tax savings (cost) triggering 55(2)	1,478	520
Tax deferral advantage (cost)**	(2,533)	(2,533)
RDTOH ending balance	-	-

*\*Capital dividends of 5,000 are assumed to paid.*

*\*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*\*\*\*Consider using TTI's Safe Income worksheet to determine the safe income balance*

## 4. British Columbia

### **4.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
10,000	-	-	-	-
20,000	-	-	-	1,315
30,000	-	495	505	3,677
40,000	-	1,439	1,315	5,791
50,000	-	3,252	2,496	8,285
60,000	267 *	5,066	3,677	11,105
70,000	1,286 *	6,994	4,759	13,925
80,000	2,801 *	9,309	5,791	16,807
90,000	4,316 *	12,303	6,926	19,919
100,000	5,831 *	15,503	8,285	23,648
120,000	9,560 *	22,055	11,105	31,585
140,000	14,564	29,250	13,925	39,725
160,000	20,440	36,504	16,807	48,394
180,000	26,699	44,069	19,919	57,134
200,000	32,959	52,259	23,648	65,874
250,000	48,608	72,733	33,620	89,612
300,000	64,258	93,207	44,024	113,462
350,000	79,907	113,682	54,949	137,312
400,000	95,556	134,156	65,874	161,162
450,000	111,206	154,630	77,687	185,012
500,000	126,855	175,105	89,612	208,862

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

*\* additional minimum tax applies*



## 4. British Columbia

### **4.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

	Eligible dividends		Other than eligible dividends	
	First dollar	Last dollar	First dollar	Last dollar
10,208	-		-	
11,635	(0.03%)	(6.84%)	5.24%	8.61%
38,898	(3.20%)		11.70%	
45,916	4.39%		18.13%	
77,797	8.25%		21.41%	
89,320	10.72%		23.50%	
91,831	18.31%		29.94%	
108,460	21.64%		32.76%	
142,353	25.78%		36.27%	
202,800	31.30%		40.95%	

	Capital gains		Other income	
	First dollar	Last dollar	First dollar	Last dollar
10,208	-		-	
11,635	7.50%	10.03%	15.00%	20.06%
38,898	11.35%		22.70%	
45,916	14.10%		28.20%	
77,797	15.50%		31.00%	
89,320	16.40%		32.79%	
91,831	19.15%		38.29%	
108,460	20.35%		40.70%	
142,353	21.85%		43.70%	
202,800	23.85%		47.70%	

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 4. British Columbia

### **4.3A Tax Integration for CCPCs (Investment, Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,770)	(3,130)	(4,095)
Net amount to the individual	5,230	6,870	5,905
Earned by corporation	10,000	10,000	10,000
(Part I tax - non-refundable)	(800)	-	-
(Part I tax - refundable)	(3,067)	-	-
(Part IV tax)	-	(3,833)	(3,833)
(Provincial/territorial corporate tax)	(1,100)	-	-
Dividend refund	3,067	3,833	3,833
Available for distribution	8,100	10,000	10,000
(Tax payable by individual)	(3,317)	(3,130)	(4,095)
Net amount to the individual	4,783	6,870	5,905
Tax savings (cost) using corporation	(447)	-	-
Tax deferral advantage (cost)	(197)	(703)	262
RDTOH ending balance	-	-	-

*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other than eligible dividends.*

## 4. British Columbia

### **4.3B Tax Integration for CCPCs (Capital gains, Business)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Net capital gains	Active Business Income - SBD	Active Business Income - General
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,385)	(4,770)	(4,770)
Net amount to the individual	7,615	5,230	5,230
Earned by corporation	10,000	10,000	10,000
(Part I tax - non-refundable)	(400)	(1,050)	(1,500)
(Part I tax - refundable)	(1,533)	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(550)	(212)	(1,100)
Dividend refund	1,533	-	-
Available for distribution	9,050	8,738	7,400
(Tax payable by individual)	(1,658)	(3,578)	(2,335)
Net amount to the individual	7,392	5,160	5,065
Tax savings (cost) using corporation	(223)	(70)	(165)
Tax deferral advantage (cost)	(98)	3,508	2,170
RDTOH ending balance	-	-	-

*For the 'Net capital gains' solution, capital dividends of 5,000 are assumed to paid.*

*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other than eligible dividends.*

## 4. British Columbia

### **4.4 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Other than eligible dividends	Eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,095)	(3,130)
Net amount to the individual	5,905	6,870
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(550)	(550)
Dividend refund	1,533	1,533
Available for distribution*	9,050	9,050
(Tax payable by individual)	(1,658)	(1,658)
Net amount to the individual	7,392	7,392
Tax savings (cost) triggering 55(2)	1,487	522
Tax deferral advantage (cost)**	(2,483)	(2,483)
RDTOH ending balance	-	-

*\*Capital dividends of 5,000 are assumed to paid.*

*\*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*\*\*\*Consider using TTI's Safe Income worksheet to determine the safe income balance*

## 5. Manitoba

### **5.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
10,000	-	61	-	-
20,000	-	1,343	-	2,385
30,000	351	2,585	1,046	4,994
40,000	1,007	4,384	2,385	7,740
50,000	1,709	6,952	3,704	10,739
60,000	3,273 *	9,621	4,994	14,064
70,000	5,589 *	12,733	6,352	17,482
80,000	8,401 *	15,942	7,740	21,272
90,000	11,214 *	19,697	9,127	25,062
100,000	14,026 *	23,453	10,739	29,302
120,000	20,349 *	30,963	14,064	37,982
140,000	26,802	39,116	17,482	46,662
160,000	33,974	47,329	21,272	55,871
180,000	41,531	55,852	25,062	65,151
200,000	49,088	65,000	29,302	74,431
250,000	67,980	87,871	40,152	99,519
300,000	86,873	110,741	51,231	124,719
350,000	105,765	133,612	62,831	149,919
400,000	124,657	156,482	74,431	175,119
450,000	143,550	179,353	86,919	200,319
500,000	162,442	202,223	99,519	225,519

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

*\* additional minimum tax applies*

*Includes the Manitoba Family Tax Benefit*

## 5. Manitoba

### **5.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

	Eligible dividends		Other than eligible dividends	
	First dollar	Last dollar	First dollar	Last dollar
9,271	-	5.21%	-	12.86%
11,635	5.18%	3.84%	18.10%	16.96%
31,465	6.53%		19.24%	
45,916	14.12%		25.68%	
68,005	20.53%		31.12%	
91,831	28.12%		37.55%	
142,353	32.26%		41.06%	
202,800	37.78%		45.74%	

	Capital gains		Other income	
	First dollar	Last dollar	First dollar	Last dollar
9,271	-	5.89%	-	11.77%
11,635	13.39%	12.90%	26.77%	25.80%
31,465	13.87%		27.75%	
45,916	16.62%		33.25%	
68,005	18.95%		37.90%	
91,831	21.70%		43.40%	
142,353	23.20%		46.40%	
202,800	25.20%		50.40%	

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

*Includes the Manitoba Family Tax Benefit*

## 5. Manitoba

### **5.3A Tax Integration for CCPCs (Investment, Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,040)	(3,778)	(4,574)
Net amount to the individual	4,960	6,222	5,426
Earned by corporation	10,000	10,000	10,000
(Part I tax - non-refundable)	(800)	-	-
(Part I tax - refundable)	(3,067)	-	-
(Part IV tax)	-	(3,833)	(3,833)
(Provincial/territorial corporate tax)	(1,200)	-	-
Dividend refund	3,067	3,833	3,833
Available for distribution	8,000	10,000	10,000
(Tax payable by individual)	(3,659)	(3,778)	(4,574)
Net amount to the individual	4,340	6,222	5,426
Tax savings (cost) using corporation	(620)	-	-
Tax deferral advantage (cost)	(27)	(55)	741
RDTOH ending balance	-	-	-

*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other than eligible dividends.*

## 5. Manitoba

### **5.3B Tax Integration for CCPCs (Capital gains, Business)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Net capital gains	Active Business Income - SBD	Active Business Income - General
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,520)	(5,040)	(5,040)
Net amount to the individual	7,480	4,960	4,960
Earned by corporation	10,000	10,000	10,000
(Part I tax - non-refundable)	(400)	(1,050)	(1,500)
(Part I tax - refundable)	(1,533)	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(600)	-	(1,200)
Dividend refund	1,533	-	-
Available for distribution	9,000	8,950	7,300
(Tax payable by individual)	(1,830)	(4,094)	(2,766)
Net amount to the individual	7,171	4,856	4,534
Tax savings (cost) using corporation	(309)	(104)	(426)
Tax deferral advantage (cost)	(13)	3,990	2,340
RDTOH ending balance	-	-	-

*For the 'Net capital gains' solution, capital dividends of 5,000 are assumed to paid.*

*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other than eligible dividends.*



## 5. Manitoba

### **5.4 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Other than eligible dividends	Eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,574)	(3,778)
Net amount to the individual	5,426	6,222
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution*	9,000	9,000
(Tax payable by individual)	(1,830)	(1,830)
Net amount to the individual	7,171	7,171
Tax savings (cost) triggering 55(2)	1,745	949
Tax deferral advantage (cost)**	(2,533)	(2,533)
RDTOH ending balance	-	-

*\*Capital dividends of 5,000 are assumed to paid.*

*\*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*\*\*\*Consider using TTI's Safe Income worksheet to determine the safe income balance*

## 6. New Brunswick

### **6.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
10,000	-	-	-	-
20,000	-	114	-	1,697
30,000	-	1,218	505	4,465
40,000	-	2,748	1,697	7,169
50,000	-	5,270	3,081	10,321
60,000	267 *	7,792	4,465	13,853
70,000	1,286 *	10,313	5,849	17,385
80,000	2,801 *	13,128	7,169	20,917
90,000	4,316 *	16,492	8,606	24,583
100,000	5,831 *	19,856	10,321	28,735
120,000	10,024 *	26,675	13,853	37,239
140,000	15,622	34,644	17,385	45,828
160,000	21,938	42,959	20,917	55,320
180,000	28,640	51,585	24,583	65,180
200,000	35,341	60,836	28,735	75,040
250,000	52,094	83,963	39,365	101,578
300,000	68,848	107,090	50,442	128,228
350,000	85,601	130,217	62,715	154,878
400,000	102,354	153,344	75,040	181,528
450,000	119,108	176,471	88,253	208,178
500,000	135,861	199,598	101,578	234,828

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

*\* additional minimum tax applies*

## 6. New Brunswick

### **6.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

	Eligible dividends		Other than eligible dividends	
	First dollar	Last dollar	First dollar	Last dollar
9,895	-		-	
11,635	(0.03%)	(5.99%)	5.24%	12.77%
41,059	1.10%		18.78%	
45,916	8.69%		25.22%	
82,119	11.04%		27.21%	
91,831	18.63%		33.64%	
133,507	20.45%		35.19%	
142,353	24.59%		38.70%	
152,100	27.99%		41.57%	
202,800	33.51%		46.25%	

	Capital gains		Other income	
	First dollar	Last dollar	First dollar	Last dollar
9,895	-		-	
11,635	7.50%	12.34%	15.00%	24.68%
41,059	14.91%		29.82%	
45,916	17.66%		35.32%	
82,119	18.51%		37.02%	
91,831	21.26%		42.52%	
133,507	21.92%		43.84%	
142,353	23.42%		46.84%	
152,100	24.65%		49.30%	
202,800	26.65%		53.30%	

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 6. New Brunswick

### **6.3A Tax Integration for CCPCs (Investment, Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,330)	(3,351)	(4,625)
Net amount to the individual	4,670	6,649	5,375
Earned by corporation	10,000	10,000	10,000
(Part I tax - non-refundable)	(800)	-	-
(Part I tax - refundable)	(3,067)	-	-
(Part IV tax)	-	(3,833)	(3,833)
(Provincial/territorial corporate tax)	(1,400)	-	-
Dividend refund	2,942	3,833	3,833
Available for distribution	7,675	10,000	10,000
(Tax payable by individual)	(3,550)	(3,351)	(4,625)
Net amount to the individual	4,125	6,650	5,375
Tax savings (cost) using corporation	(545)	-	-
Tax deferral advantage (cost)	63	(482)	792
RDTOH ending balance	124	-	-

*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other than eligible dividends.*

## 6. New Brunswick

### **6.3B Tax Integration for CCPCs (Capital gains, Business)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Net capital gains	Active Business Income - SBD	Active Business Income - General
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,665)	(5,330)	(5,330)
Net amount to the individual	7,335	4,670	4,670
Earned by corporation	10,000	10,000	10,000
(Part I tax - non-refundable)	(400)	(1,050)	(1,500)
(Part I tax - refundable)	(1,533)	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(700)	(312)	(1,400)
Dividend refund	1,471	-	-
Available for distribution	8,838	8,638	7,100
(Tax payable by individual)	(1,775)	(3,995)	(2,379)
Net amount to the individual	7,063	4,643	4,721
Tax savings (cost) using corporation	(272)	(27)	51
Tax deferral advantage (cost)	32	3,968	2,430
RDTOH ending balance	62	-	-

*For the 'Net capital gains' solution, capital dividends of 5,000 are assumed to be paid.*

*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other than eligible dividends.*

## 6. New Brunswick

### **6.4 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Other than eligible dividends	Eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,625)	(3,351)
Net amount to the individual	5,375	6,649
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(700)	(700)
Dividend refund	1,471	1,471
Available for distribution*	8,838	8,838
(Tax payable by individual)	(1,775)	(1,775)
Net amount to the individual	7,063	7,063
Tax savings (cost) triggering 55(2)	1,688	414
Tax deferral advantage (cost)**	(2,633)	(2,633)
RDTOH ending balance	62	62

*\*Capital dividends of 5,000 are assumed to paid.*

*\*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*\*\*\*Consider using TTI's Safe Income worksheet to determine the safe income balance*

## 7. Newfoundland and Labrador

### **7.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
10,000	-	-	-	-
20,000	130	313	-	1,547
30,000	907	1,044	505	4,584
40,000	2,283	2,686	1,547	7,194
50,000	3,819	5,341	3,399	10,369
60,000	5,785 *	8,015	4,584	14,069
70,000	8,239 *	10,882	5,769	17,769
80,000	11,290 *	13,586	7,194	21,576
90,000	14,240 *	16,936	8,669	25,306
100,000	17,441 *	20,187	10,369	29,386
120,000	24,453 *	26,973	14,069	37,846
140,000	31,836	34,467	17,769	46,486
160,000	39,974	42,200	21,576	55,675
180,000	48,497	50,299	25,306	65,043
200,000	57,120	59,022	29,386	74,503
250,000	78,527	80,930	39,936	100,041
300,000	100,035	102,937	51,045	125,791
350,000	121,442	124,845	62,620	151,541
400,000	142,949	146,753	74,503	177,291
450,000	164,357	168,661	87,216	203,041
500,000	185,664	190,569	100,041	228,791

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

*\* additional minimum tax applies*

*Includes the temporary deficit reduction levy*

## 7. Newfoundland and Labrador

### **7.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

	Eligible dividends		Other than eligible dividends	
	First dollar	Last dollar	First dollar	Last dollar
8,978	-		-	
11,635	(0.03%)	4.53%	5.24%	11.32%
35,851	12.53%		18.11%	
45,916	20.12%		24.54%	
71,701	21.91%		26.07%	
91,831	29.50%		32.50%	
128,010	31.57%		34.26%	
142,353	35.71%		37.77%	
179,214	37.09%		38.94%	
202,800	42.61%		43.62%	

	Capital gains		Other income	
	First dollar	Last dollar	First dollar	Last dollar
8,978	-		-	
11,635	7.50%	11.85%	15.00%	23.70%
35,851	14.75%		29.50%	
45,916	17.50%		35.00%	
71,701	18.15%		36.30%	
91,831	20.90%		41.80%	
128,010	21.65%		43.30%	
142,353	23.15%		46.30%	
179,214	23.65%		47.30%	
202,800	25.65%		51.30%	

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*



## 7. Newfoundland and Labrador

### **7.3A Tax Integration for CCPCs (Investment, Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,130)	(4,261)	(4,362)
Net amount to the individual	4,870	5,739	5,638
Earned by corporation	10,000	10,000	10,000
(Part I tax - non-refundable)	(800)	-	-
(Part I tax - refundable)	(3,067)	-	-
(Part IV tax)	-	(3,833)	(3,833)
(Provincial/territorial corporate tax)	(1,500)	-	-
Dividend refund	2,880	3,833	3,833
Available for distribution	7,513	10,000	10,000
(Tax payable by individual)	(3,277)	(4,261)	(4,362)
Net amount to the individual	4,236	5,739	5,639
Tax savings (cost) using corporation	(634)	-	-
Tax deferral advantage (cost)	(237)	428	529
RDTOH ending balance	186	-	-

*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other than eligible dividends.*

## 7. Newfoundland and Labrador

### **7.3B Tax Integration for CCPCs (Capital gains, Business)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Net capital gains	Active Business Income - SBD	Active Business Income - General
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,565)	(5,130)	(5,130)
Net amount to the individual	7,435	4,870	4,870
Earned by corporation	10,000	10,000	10,000
(Part I tax - non-refundable)	(400)	(1,050)	(1,500)
(Part I tax - refundable)	(1,533)	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(750)	(300)	(1,500)
Dividend refund	1,440	-	-
Available for distribution	8,757	8,650	7,000
(Tax payable by individual)	(1,639)	(3,773)	(2,983)
Net amount to the individual	7,119	4,877	4,017
Tax savings (cost) using corporation	(316)	7	(853)
Tax deferral advantage (cost)	(118)	3,780	2,130
RDTOH ending balance	93	-	-

*For the 'Net capital gains' solution, capital dividends of 5,000 are assumed to be paid.*

*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other than eligible dividends.*

## 7. Newfoundland and Labrador

### **7.4 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Other than eligible dividends	Eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,362)	(4,261)
Net amount to the individual	5,638	5,739
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(750)	(750)
Dividend refund	1,440	1,440
Available for distribution*	8,757	8,757
(Tax payable by individual)	(1,639)	(1,639)
Net amount to the individual	7,119	7,119
Tax savings (cost) triggering 55(2)	1,480	1,380
Tax deferral advantage (cost)**	(2,683)	(2,683)
RDTOH ending balance	93	93

*\*Capital dividends of 5,000 are assumed to paid.*

*\*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*\*\*\*Consider using TTI's Safe Income worksheet to determine the safe income balance*

## 8. Nova Scotia

### **8.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
10,000	-	-	-	-
20,000	-	532	-	2,217
30,000	-	1,510	778	4,672
40,000	799	3,269	2,217	7,667
50,000	1,810	5,796	3,457	10,886
60,000	3,156 *	8,513	4,672	14,445
70,000	5,283 *	11,241	6,169	18,162
80,000	7,992 *	14,071	7,667	21,879
90,000	10,701 *	17,540	9,164	25,596
100,000	13,410 *	21,009	10,886	29,820
120,000	20,071 *	27,947	14,445	38,520
140,000	27,283	36,011	18,162	47,220
160,000	35,215	44,469	21,879	56,800
180,000	43,531	53,240	25,596	66,800
200,000	51,847	62,634	29,820	76,800
250,000	72,637	86,121	40,695	103,687
300,000	93,426	109,608	51,800	130,687
350,000	114,216	133,095	64,300	157,687
400,000	135,006	156,581	76,800	184,687
450,000	155,796	180,068	90,187	211,687
500,000	176,586	203,555	103,687	238,687

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

*\* additional minimum tax applies*

## 8. Nova Scotia

### **8.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

	Eligible dividends		Other than eligible dividends	
	First dollar	Last dollar	First dollar	Last dollar
8,481	-		-	
11,635	(0.03%)		5.24%	11.63%
29,590	8.39%		18.84%	
45,916	15.98%		25.27%	
59,180	18.35%		27.28%	
91,831	25.94%		33.72%	
93,000	27.09%		34.69%	
142,353	31.23%		38.20%	
150,000	36.06%		42.29%	
202,800	41.58%		46.97%	

	Capital gains		Other income	
	First dollar	Last dollar	First dollar	Last dollar
8,481	-		-	
11,635	7.50%	11.89%	15.00%	23.79%
29,590	14.98%		29.95%	
45,916	17.72%		35.45%	
59,180	18.58%		37.17%	
91,831	21.34%		42.67%	
93,000	21.75%		43.50%	
142,353	23.25%		46.50%	
150,000	25.00%		50.00%	
202,800	27.00%		54.00%	

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 8. Nova Scotia

### **8.3A Tax Integration for CCPCs (Investment, Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,400)	(4,158)	(4,697)
Net amount to the individual	4,600	5,842	5,303
Earned by corporation	10,000	10,000	10,000
(Part I tax - non-refundable)	(800)	-	-
(Part I tax - refundable)	(3,067)	-	-
(Part IV tax)	-	(3,833)	(3,833)
(Provincial/territorial corporate tax)	(1,600)	-	-
Dividend refund	2,818	3,833	3,833
Available for distribution	7,351	10,000	10,000
(Tax payable by individual)	(3,453)	(4,158)	(4,697)
Net amount to the individual	3,898	5,842	5,303
Tax savings (cost) using corporation	(702)	-	-
Tax deferral advantage (cost)	(67)	325	864
RDTOH ending balance	249	-	-

*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other than eligible dividends.*

## 8. Nova Scotia

### **8.3B Tax Integration for CCPCs (Capital gains, Business)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Net capital gains	Active Business Income - SBD	Active Business Income - General
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,700)	(5,400)	(5,400)
Net amount to the individual	7,300	4,600	4,600
Earned by corporation	10,000	10,000	10,000
(Part I tax - non-refundable)	(400)	(1,050)	(1,500)
(Part I tax - refundable)	(1,533)	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(800)	(300)	(1,600)
Dividend refund	1,409	-	-
Available for distribution	8,676	8,650	6,900
(Tax payable by individual)	(1,727)	(4,063)	(2,869)
Net amount to the individual	6,949	4,587	4,031
Tax savings (cost) using corporation	(351)	(13)	(569)
Tax deferral advantage (cost)	(33)	4,050	2,300
RDTOH ending balance	124	-	-

*For the 'Net capital gains' solution, capital dividends of 5,000 are assumed to paid.*

*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other than eligible dividends.*

## 8. Nova Scotia

### **8.4 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Other than eligible dividends	Eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,697)	(4,158)
Net amount to the individual	5,303	5,842
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(800)	(800)
Dividend refund	1,409	1,409
Available for distribution*	8,676	8,676
(Tax payable by individual)	(1,727)	(1,727)
Net amount to the individual	6,949	6,949
Tax savings (cost) triggering 55(2)	1,647	1,107
Tax deferral advantage (cost)**	(2,733)	(2,733)
RDTOH ending balance	124	124

*\*Capital dividends of 5,000 are assumed to paid.*

*\*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*\*\*\*Consider using TTI's Safe Income worksheet to determine the safe income balance*



## 9. Northwest Territories

### **9.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
10,000	-	-	-	-
20,000	-	-	-	1,592
30,000	-	-	547	3,682
40,000	-	399	1,592	5,772
50,000	-	1,566	2,637	8,314
60,000	267 *	2,734	3,682	11,224
70,000	1,286 *	4,066	4,727	14,134
80,000	2,801 *	6,010	5,772	17,044
90,000	4,316 *	8,547	6,910	20,200
100,000	5,831 *	11,083	8,314	23,919
120,000	9,560 *	16,252	11,224	31,559
140,000	13,418	22,401	14,134	39,288
160,000	17,996	28,609	17,044	47,828
180,000	22,959	35,128	20,200	56,438
200,000	27,921	42,271	23,919	65,048
250,000	41,664	60,130	33,469	88,460
300,000	55,830	77,989	43,523	111,985
350,000	69,996	95,849	54,285	135,510
400,000	84,162	113,708	65,048	159,035
450,000	98,328	131,567	76,698	182,560
500,000	112,494	149,426	88,460	206,085

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

*\* additional minimum tax applies*

## 9. Northwest Territories

### **9.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

	Eligible dividends		Other than eligible dividends	
	First dollar	Last dollar	First dollar	Last dollar
11,635	(0.03%)		5.24%	
14,278	(7.76%)		5.12%	
41,585	(4.03%)		8.28%	
45,916	3.56%		14.72%	
83,172	8.53%		18.93%	
91,831	16.12%		25.36%	
135,219	18.67%		27.53%	
142,353	22.81%		31.04%	
202,800	28.33%		35.72%	

	Capital gains		Other income	
	First dollar	Last dollar	First dollar	Last dollar
11,635	7.50%		15.00%	
14,278	10.45%		20.90%	
41,585	11.80%		23.60%	
45,916	14.55%		29.10%	
83,172	16.35%		32.70%	
91,831	19.10%		38.20%	
135,219	20.02%		40.05%	
142,353	21.53%		43.05%	
202,800	23.52%		47.05%	

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 9. Northwest Territories

### **9.3A Tax Integration for CCPCs (Investment, Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,705)	(2,833)	(3,572)
Net amount to the individual	5,295	7,167	6,428
Earned by corporation	10,000	10,000	10,000
(Part I tax - non-refundable)	(800)	-	-
(Part I tax - refundable)	(3,067)	-	-
(Part IV tax)	-	(3,833)	(3,833)
(Provincial/territorial corporate tax)	(1,150)	-	-
Dividend refund	3,067	3,833	3,833
Available for distribution	8,050	10,000	10,000
(Tax payable by individual)	(2,875)	(2,833)	(3,572)
Net amount to the individual	5,174	7,167	6,429
Tax savings (cost) using corporation	(121)	-	-
Tax deferral advantage (cost)	(312)	(1,000)	(261)
RDTOH ending balance	-	-	-

*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other than eligible dividends.*

## 9. Northwest Territories

### **9.3B Tax Integration for CCPCs (Capital gains, Business)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Net capital gains	Active Business Income - SBD	Active Business Income - General
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,353)	(4,705)	(4,705)
Net amount to the individual	7,648	5,295	5,295
Earned by corporation	10,000	10,000	10,000
(Part I tax - non-refundable)	(400)	(1,050)	(1,500)
(Part I tax - refundable)	(1,533)	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(575)	(400)	(1,150)
Dividend refund	1,533	-	-
Available for distribution	9,025	8,550	7,350
(Tax payable by individual)	(1,438)	(3,054)	(2,093)
Net amount to the individual	7,588	5,496	5,257
Tax savings (cost) using corporation	(60)	201	(38)
Tax deferral advantage (cost)	(156)	3,255	2,055
RDTOH ending balance	-	-	-

*For the 'Net capital gains' solution, capital dividends of 5,000 are assumed to paid.*

*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other than eligible dividends.*

## 9. Northwest Territories

### **9.4 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Other than eligible dividends	Eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,572)	(2,833)
Net amount to the individual	6,428	7,167
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution*	9,025	9,025
(Tax payable by individual)	(1,438)	(1,438)
Net amount to the individual	7,588	7,588
Tax savings (cost) triggering 55(2)	1,159	421
Tax deferral advantage (cost)**	(2,508)	(2,508)
RDTOH ending balance	-	-

*\*Capital dividends of 5,000 are assumed to paid.*

*\*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*\*\*\*Consider using TTI's Safe Income worksheet to determine the safe income balance*

# 10. Nunavut

## **10.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
10,000	-	-	-	-
20,000	-	-	-	1,530
30,000	-	-	580	3,430
40,000	-	474	1,530	5,330
50,000	-	2,120	2,480	7,640
60,000	267 *	3,766	3,430	10,390
70,000	1,286 *	5,412	4,380	13,140
80,000	3,064 *	7,277	5,330	15,890
90,000	5,061 *	9,801	6,316	18,690
100,000	7,058 *	12,324	7,640	22,089
120,000	12,330 *	17,371	10,390	29,089
140,000	17,842	23,597	13,140	36,089
160,000	24,073	29,931	15,890	44,060
180,000	30,689	36,577	18,690	52,160
200,000	37,305	43,847	22,089	60,260
250,000	53,844	62,022	30,839	82,397
300,000	70,384	80,197	40,010	104,647
350,000	86,923	98,372	50,135	126,897
400,000	103,463	116,547	60,260	149,147
450,000	120,002	134,722	71,272	171,397
500,000	136,541	152,897	82,397	193,647

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

*\* additional minimum tax applies*

# 10. Nunavut

## **10.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

	Eligible dividends		Other than eligible dividends	
	First dollar	Last dollar	First dollar	Last dollar
11,635	(0.03%)		5.24%	
13,128	(2.11%)		6.51%	
43,780	2.03%		10.02%	
45,916	9.62%		16.46%	
87,560	12.38%		18.80%	
91,831	19.97%		25.23%	
142,353	27.56%		31.67%	
202,800	33.08%		36.35%	

	Capital gains		Other income	
	First dollar	Last dollar	First dollar	Last dollar
11,635	7.50%		15.00%	
13,128	9.50%		19.00%	
43,780	11.00%		22.00%	
45,916	13.75%		27.50%	
87,560	14.75%		29.50%	
91,831	17.50%		35.00%	
142,353	20.25%		40.50%	
202,800	22.25%		44.50%	

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

# 10. Nunavut

## **10.3A Tax Integration for CCPCs (Investment, Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,450)	(3,308)	(3,635)
Net amount to the individual	5,550	6,692	6,365
Earned by corporation	10,000	10,000	10,000
(Part I tax - non-refundable)	(800)	-	-
(Part I tax - refundable)	(3,067)	-	-
(Part IV tax)	-	(3,833)	(3,833)
(Provincial/territorial corporate tax)	(1,200)	-	-
Dividend refund	3,067	3,833	3,833
Available for distribution	8,000	10,000	10,000
(Tax payable by individual)	(2,908)	(3,308)	(3,635)
Net amount to the individual	5,092	6,692	6,365
Tax savings (cost) using corporation	(458)	-	-
Tax deferral advantage (cost)	(617)	(525)	(198)
RDTOH ending balance	-	-	-

*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other than eligible dividends.*



# 10. Nunavut

## **10.3B Tax Integration for CCPCs (Capital gains, Business)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Net capital gains	Active Business Income - SBD	Active Business Income - General
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,225)	(4,450)	(4,450)
Net amount to the individual	7,775	5,550	5,550
Earned by corporation	10,000	10,000	10,000
(Part I tax - non-refundable)	(400)	(1,050)	(1,500)
(Part I tax - refundable)	(1,533)	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(600)	(400)	(1,200)
Dividend refund	1,533	-	-
Available for distribution	9,000	8,550	7,300
(Tax payable by individual)	(1,454)	(3,108)	(2,418)
Net amount to the individual	7,546	5,442	4,882
Tax savings (cost) using corporation	(229)	(108)	(668)
Tax deferral advantage (cost)	(308)	3,000	1,750
RDTOH ending balance	-	-	-

*For the 'Net capital gains' solution, capital dividends of 5,000 are assumed to paid.*

*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other than eligible dividends.*

# 10. Nunavut

## **10.4 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Other than eligible dividends	Eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,635)	(3,308)
Net amount to the individual	6,365	6,692
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution*	9,000	9,000
(Tax payable by individual)	(1,454)	(1,454)
Net amount to the individual	7,546	7,546
Tax savings (cost) triggering 55(2)	1,181	854
Tax deferral advantage (cost)**	(2,533)	(2,533)
RDTOH ending balance	-	-

*\*Capital dividends of 5,000 are assumed to paid.*

*\*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*\*\*\*Consider using TTI's Safe Income worksheet to determine the safe income balance*

# 11. Ontario

## **11.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
10,000	-	-	-	-
20,000	300	204	-	1,751
30,000	450	300	523	4,056
40,000	600	849	1,751	6,211
50,000	600	2,768	3,054	8,910
60,000	1,017 *	4,504	4,056	11,875
70,000	2,036 *	6,529	5,059	14,840
80,000	3,551 *	9,043	6,211	18,059
90,000	5,112 *	12,389	7,328	21,441
100,000	7,650 *	15,736	8,910	25,681
120,000	13,666 *	22,429	11,875	34,363
140,000	20,000	29,979	14,840	43,045
160,000	27,216	37,739	18,059	52,412
180,000	35,084	45,960	21,441	62,006
200,000	42,953	54,875	25,681	71,600
250,000	62,625	77,527	36,534	98,090
300,000	82,297	100,179	47,616	124,855
350,000	101,968	122,831	59,607	151,620
400,000	121,640	145,483	71,600	178,385
450,000	141,312	168,135	84,708	205,149
500,000	160,984	190,788	98,090	231,914

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

*\* additional minimum tax applies*

*OHP is included*

# 11. Ontario

## **11.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

	Eligible dividends		Other than eligible dividends	
	First dollar	Last dollar	First dollar	Last dollar
10,171	-		-	
11,635	(0.03%)	(6.86%)	5.24%	6.13%
42,201	(1.20%)		10.93%	
45,916	6.39%		17.37%	
74,314	8.92%		19.51%	
84,404	12.24%		22.33%	
87,553	17.79%		27.03%	
91,831	25.38%		33.46%	
142,353	29.52%		36.97%	
150,000	31.67%		38.80%	
202,800	37.19%		43.48%	
220,000	39.34%		45.30%	

	Capital gains		Other income	
	First dollar	Last dollar	First dollar	Last dollar
10,171	-		-	
11,635	7.50%	10.03%	15.00%	20.05%
42,201	12.07%		24.15%	
45,916	14.82%		29.65%	
74,314	15.74%		31.48%	
84,404	16.95%		33.89%	
87,553	18.95%		37.91%	
91,831	21.70%		43.41%	
142,353	23.20%		46.41%	
150,000	23.98%		47.97%	
202,800	25.98%		51.97%	
220,000	26.76%		53.53%	

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

# 11. Ontario

## **11.3A Tax Integration for CCPCs (Investment, Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,353)	(3,934)	(4,530)
Net amount to the individual	4,647	6,066	5,470
Earned by corporation	10,000	10,000	10,000
(Part I tax - non-refundable)	(800)	-	-
(Part I tax - refundable)	(3,067)	-	-
(Part IV tax)	-	(3,833)	(3,833)
(Provincial/territorial corporate tax)	(1,150)	-	-
Dividend refund	3,067	3,833	3,833
Available for distribution	8,050	10,000	10,000
(Tax payable by individual)	(3,647)	(3,934)	(4,530)
Net amount to the individual	4,403	6,066	5,470
Tax savings (cost) using corporation	(244)	-	-
Tax deferral advantage (cost)	336	101	697
RDTOH ending balance	-	-	-

*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other than eligible dividends.*

# 11. Ontario

## **11.3B Tax Integration for CCPCs (Capital gains, Business)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Net capital gains	Active Business Income - SBD	Active Business Income - General
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,676)	(5,353)	(5,353)
Net amount to the individual	7,324	4,647	4,647
Earned by corporation	10,000	10,000	10,000
(Part I tax - non-refundable)	(400)	(1,050)	(1,500)
(Part I tax - refundable)	(1,533)	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(575)	(450)	(1,150)
Dividend refund	1,533	-	-
Available for distribution	9,025	8,500	7,350
(Tax payable by individual)	(1,823)	(3,851)	(2,901)
Net amount to the individual	7,202	4,649	4,449
Tax savings (cost) using corporation	(122)	2	(198)
Tax deferral advantage (cost)	168	3,853	2,703
RDTOH ending balance	-	-	-

*For the 'Net capital gains' solution, capital dividends of 5,000 are assumed to paid.*

*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other than eligible dividends.*

# 11. Ontario

## **11.4 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Other than eligible dividends	Eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,530)	(3,934)
Net amount to the individual	5,470	6,066
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution*	9,025	9,025
(Tax payable by individual)	(1,823)	(1,823)
Net amount to the individual	7,202	7,202
Tax savings (cost) triggering 55(2)	1,732	1,136
Tax deferral advantage (cost)**	(2,508)	(2,508)
RDTOH ending balance	-	-

*\*Capital dividends of 5,000 are assumed to paid.*

*\*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*\*\*\*Consider using TTI's Safe Income worksheet to determine the safe income balance*

## 12. Prince Edward Island

### **12.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
10,000	-	-	-	-
20,000	-	750	-	2,215
30,000	-	1,694	825	4,895
40,000	-	3,350	2,215	7,695
50,000	343	5,776	3,655	10,800
60,000	1,466 *	8,382	4,895	14,230
70,000	3,340 *	11,146	6,255	17,835
80,000	5,711 *	14,008	7,695	21,555
90,000	8,082 *	17,416	9,135	25,275
100,000	10,453 *	20,824	10,800	29,471
120,000	15,892 *	27,913	14,230	38,345
140,000	21,462	35,692	17,835	47,219
160,000	27,751	43,530	21,555	56,622
180,000	34,425	51,679	25,275	66,096
200,000	41,166	60,452	29,471	75,570
250,000	58,279	82,386	40,563	101,143
300,000	75,391	104,319	51,885	126,828
350,000	92,503	126,253	63,728	152,513
400,000	109,615	148,186	75,570	178,198
450,000	126,727	170,120	88,300	203,883
500,000	143,839	192,054	101,143	229,568

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

*\* additional minimum tax applies*



## 12. Prince Edward Island

### **12.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

	Eligible dividends		Other than eligible dividends	
	First dollar	Last dollar	First dollar	Last dollar
8,160	-		-	
11,635	(0.03%)	(0.99%)	5.24%	13.14%
31,984	4.53%		17.82%	
45,916	12.12%		24.25%	
63,969	16.12%		27.65%	
91,831	23.71%		34.08%	
98,411	24.56%		35.68%	
142,353	28.70%		39.19%	
202,800	34.22%		43.87%	

	Capital gains		Other income	
	First dollar	Last dollar	First dollar	Last dollar
8,160	-		-	
11,635	7.50%	12.40%	15.00%	24.80%
31,984	14.40%		28.80%	
45,916	17.15%		34.30%	
63,969	18.60%		37.20%	
91,831	21.35%		42.70%	
98,411	22.19%		44.37%	
142,353	23.69%		47.37%	
202,800	25.68%		51.37%	

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

## 12. Prince Edward Island

### **12.3A Tax Integration for CCPCs (Investment, Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,137)	(3,422)	(4,387)
Net amount to the individual	4,863	6,578	5,613
Earned by corporation	10,000	10,000	10,000
(Part I tax - non-refundable)	(800)	-	-
(Part I tax - refundable)	(3,067)	-	-
(Part IV tax)	-	(3,833)	(3,833)
(Provincial/territorial corporate tax)	(1,600)	-	-
Dividend refund	2,818	3,833	3,833
Available for distribution	7,351	10,000	10,000
(Tax payable by individual)	(3,225)	(3,422)	(4,387)
Net amount to the individual	4,126	6,578	5,614
Tax savings (cost) using corporation	(737)	-	-
Tax deferral advantage (cost)	(330)	(411)	554
RDTOH ending balance	249	-	-

*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other than eligible dividends.*

## 12. Prince Edward Island

### **12.3B Tax Integration for CCPCs (Capital gains, Business)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Net capital gains	Active Business Income - SBD	Active Business Income - General
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,569)	(5,137)	(5,137)
Net amount to the individual	7,432	4,863	4,863
Earned by corporation	10,000	10,000	10,000
(Part I tax - non-refundable)	(400)	(1,050)	(1,500)
(Part I tax - refundable)	(1,533)	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(800)	(450)	(1,600)
Dividend refund	1,409	-	-
Available for distribution	8,676	8,500	6,900
(Tax payable by individual)	(1,612)	(3,729)	(2,361)
Net amount to the individual	7,064	4,771	4,539
Tax savings (cost) using corporation	(368)	(92)	(324)
Tax deferral advantage (cost)	(164)	3,637	2,037
RDTOH ending balance	124	-	-

*For the 'Net capital gains' solution, capital dividends of 5,000 are assumed to paid.*

*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other than eligible dividends.*

## 12. Prince Edward Island

### **12.4 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Other than eligible dividends	Eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,387)	(3,422)
Net amount to the individual	5,613	6,578
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(800)	(800)
Dividend refund	1,409	1,409
Available for distribution*	8,676	8,676
(Tax payable by individual)	(1,612)	(1,612)
Net amount to the individual	7,064	7,064
Tax savings (cost) triggering 55(2)	1,450	486
Tax deferral advantage (cost)**	(2,733)	(2,733)
RDTOH ending balance	124	124

*\*Capital dividends of 5,000 are assumed to paid.*

*\*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*\*\*\*Consider using TTI's Safe Income worksheet to determine the safe income balance*

# 13. Saskatchewan

## **13.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
10,000	-	-	-	-
20,000	-	1	-	1,678
30,000	-	864	505	4,253
40,000	-	2,159	1,678	6,828
50,000	-	4,424	2,965	9,723
60,000	267 *	6,689	4,253	13,048
70,000	1,286 *	8,955	5,540	16,373
80,000	2,801 *	11,318	6,828	19,698
90,000	4,316 *	14,227	8,115	23,023
100,000	6,135 *	17,135	9,723	26,798
120,000	10,967 *	23,176	13,048	34,548
140,000	15,930	30,105	16,373	42,513
160,000	21,612	37,093	19,698	51,192
180,000	27,679	44,392	23,023	59,942
200,000	33,745	52,315	26,798	68,692
250,000	48,911	72,124	36,485	92,455
300,000	64,078	91,933	46,817	116,330
350,000	79,244	111,742	57,755	140,205
400,000	94,410	131,551	68,692	164,080
450,000	109,577	151,359	80,517	187,955
500,000	124,743	171,168	92,455	211,830

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

*\* additional minimum tax applies*

# 13. Saskatchewan

## **13.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

	Eligible dividends		Other than eligible dividends	
	First dollar	Last dollar	First dollar	Last dollar
11,635	(0.03%)		5.24%	
16,065	(0.03%)		13.88%	
45,225	2.73%		16.22%	
45,916	10.32%		22.65%	
91,831	17.91%		29.09%	
129,214	20.67%		31.43%	
142,353	24.81%		34.94%	
202,800	30.33%		39.62%	

	Capital gains		Other income	
	First dollar	Last dollar	First dollar	Last dollar
11,635	7.50%		15.00%	
16,065	12.88%		25.75%	
45,225	13.87%		27.75%	
45,916	16.62%		33.25%	
91,831	19.38%		38.75%	
129,214	20.38%		40.75%	
142,353	21.88%		43.75%	
202,800	23.87%		47.75%	

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

# 13. Saskatchewan

## **13.3A Tax Integration for CCPCs (Investment, Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,775)	(3,033)	(3,962)
Net amount to the individual	5,225	6,967	6,038
Earned by corporation	10,000	10,000	10,000
(Part I tax - non-refundable)	(800)	-	-
(Part I tax - refundable)	(3,067)	-	-
(Part IV tax)	-	(3,833)	(3,833)
(Provincial/territorial corporate tax)	(1,175)	-	-
Dividend refund	3,067	3,833	3,833
Available for distribution	8,025	10,000	10,000
(Tax payable by individual)	(3,179)	(3,033)	(3,962)
Net amount to the individual	4,845	6,967	6,039
Tax savings (cost) using corporation	(380)	-	-
Tax deferral advantage (cost)	(266)	(800)	129
RDTOH ending balance	-	-	-

*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other than eligible dividends.*

# 13. Saskatchewan

## **13.3B Tax Integration for CCPCs (Capital gains, Business)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Net capital gains	Active Business Income - SBD	Active Business Income - General
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,388)	(4,775)	(4,775)
Net amount to the individual	7,613	5,225	5,225
Earned by corporation	10,000	10,000	10,000
(Part I tax - non-refundable)	(400)	(1,050)	(1,500)
(Part I tax - refundable)	(1,533)	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(587)	(200)	(1,175)
Dividend refund	1,533	-	-
Available for distribution	9,013	8,750	7,325
(Tax payable by individual)	(1,590)	(3,467)	(2,234)
Net amount to the individual	7,424	5,283	5,091
Tax savings (cost) using corporation	(189)	58	(134)
Tax deferral advantage (cost)	(134)	3,525	2,100
RDTOH ending balance	-	-	-

*For the 'Net capital gains' solution, capital dividends of 5,000 are assumed to paid.*

*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other than eligible dividends.*



# 13. Saskatchewan

## **13.4 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Other than eligible dividends	Eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,962)	(3,033)
Net amount to the individual	6,038	6,967
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(587)	(587)
Dividend refund	1,533	1,533
Available for distribution*	9,013	9,013
(Tax payable by individual)	(1,590)	(1,590)
Net amount to the individual	7,424	7,424
Tax savings (cost) triggering 55(2)	1,385	457
Tax deferral advantage (cost)**	(2,520)	(2,520)
RDTOH ending balance	-	-

*\*Capital dividends of 5,000 are assumed to paid.*

*\*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*\*\*\*Consider using TTI's Safe Income worksheet to determine the safe income balance*

# 14. Yukon

## **14.1 Personal Tax Tables**

This table determines the taxes payable at various increments for different income types

Taxable income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
10,000	-	-	-	-
20,000	-	18	-	1,790
30,000	-	400	720	3,930
40,000	-	1,203	1,790	6,070
50,000	-	3,056	2,860	8,541
60,000	267 *	4,909	3,930	11,491
70,000	1,286 *	6,763	5,000	14,441
80,000	2,801 *	8,747	6,070	17,391
90,000	4,316 *	11,466	7,140	20,341
100,000	5,831 *	14,184	8,541	23,896
120,000	9,560 *	19,622	11,491	31,276
140,000	13,418	26,111	14,441	38,656
160,000	17,996	32,695	17,391	46,900
180,000	22,959	39,591	20,341	55,260
200,000	27,921	47,112	23,896	63,620
250,000	40,327	65,912	33,121	86,408
300,000	52,734	84,713	42,720	109,308
350,000	65,140	103,514	53,170	132,208
400,000	77,547	122,315	63,620	155,108
450,000	89,953	141,699	74,958	178,008
500,000	102,359	161,787	86,408	200,908

*This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

*\* additional minimum tax applies*

# 14. Yukon

## **14.2 Marginal Tax Rates by Brackets**

This table determines the marginal tax rate on the first and last dollars of income within tax brackets

	Eligible dividends		Other than eligible dividends	
	First dollar	Last dollar	First dollar	Last dollar
11,635	(11.90%)		9.05%	
45,916	(0.72%)		18.53%	
91,831	9.49%		27.19%	
142,353	16.26%		32.92%	
202,800	21.78%		37.60%	
500,000	24.81%		40.18%	

	Capital gains		Other income	
	First dollar	Last dollar	First dollar	Last dollar
11,635	10.70%		21.40%	
45,916	14.75%		29.50%	
91,831	18.45%		36.90%	
142,353	20.90%		41.80%	
202,800	22.90%		45.80%	
500,000	24.00%		48.00%	

*This table assumes that all income up to the bracket calculation is other income, and the marginal rates include federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).*

# 14. Yukon

## **14.3A Tax Integration for CCPCs (Investment, Dividends)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Other Canadian investment income	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(2,481)	(4,018)
Net amount to the individual	5,200	7,519	5,982
Earned by corporation	10,000	10,000	10,000
(Part I tax - non-refundable)	(800)	-	-
(Part I tax - refundable)	(3,067)	-	-
(Part IV tax)	-	(3,833)	(3,833)
(Provincial/territorial corporate tax)	(1,349)	-	-
Dividend refund	2,974	3,833	3,833
Available for distribution	7,758	10,000	10,000
(Tax payable by individual)	(3,117)	(2,481)	(4,018)
Net amount to the individual	4,641	7,519	5,983
Tax savings (cost) using corporation	(559)	-	-
Tax deferral advantage (cost)	(415)	(1,352)	185
RDTOH ending balance	92	-	-

*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other than eligible dividends.*

# 14. Yukon

## **14.3B Tax Integration for CCPCs (Capital gains, Business)**

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate

	Net capital gains	Active Business Income - SBD	Active Business Income - General
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,400)	(4,800)	(4,800)
Net amount to the individual	7,600	5,200	5,200
Earned by corporation	10,000	10,000	10,000
(Part I tax - non-refundable)	(400)	(1,050)	(1,500)
(Part I tax - refundable)	(1,533)	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(674)	(250)	(1,349)
Dividend refund	1,487	-	-
Available for distribution	8,880	8,700	7,151
(Tax payable by individual)	(1,559)	(3,495)	(1,774)
Net amount to the individual	7,322	5,205	5,377
Tax savings (cost) using corporation	(278)	5	177
Tax deferral advantage (cost)	(208)	3,500	1,951
RDTOH ending balance	46	-	-

*For the 'Net capital gains' solution, capital dividends of 5,000 are assumed to paid.*

*For the 'Active Business Income - General' solution, eligible dividends are assumed to be paid up to General Rate Income Pool generated from the income. The balance is assumed to be paid by other than eligible dividends.*

# 14. Yukon

## **14.4 Intentionally Triggering Subsection 55(2)**

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate

	Other than eligible dividends	Eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,018)	(2,481)
Net amount to the individual	5,982	7,519
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(674)	(674)
Dividend refund	1,487	1,487
Available for distribution*	8,880	8,880
(Tax payable by individual)	(1,559)	(1,559)
Net amount to the individual	7,322	7,322
Tax savings (cost) triggering 55(2)	1,339	(197)
Tax deferral advantage (cost)**	(2,607)	(2,607)
RDTOH ending balance	46	46

*\*Capital dividends of 5,000 are assumed to paid.*

*\*\*Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco*

*\*\*\*Consider using TTI's Safe Income worksheet to determine the safe income balance*

# Implemented Tax Rates

Body	Effective	Change	Source
Fed	Jan 1, 2017	Reduce the EI rate of 1.88% to 1.63%, and adjust the maximum premium to \$1,171	Actuarial Report on EI
Fed	Jan 1, 2017	Set the indexation rate for brackets and credits to 1.4%	CRA
Fed	Jan 1, 2018	Set the indexation rate for brackets and credits to 1.5%	
Fed	Jan 1, 2018	Increase the EI rate of 1.63% to 1.66%, and adjust the maximum premium to \$1,201.51	Actuarial Report on EI
Fed	Jan 1, 2018	Increase the maximum pensionable earnings under the Canada Pension Plan (CPP) from \$55,300 to \$55,900	CRA
Fed	Jan 1, 2018	Decrease the small business tax rate from 10.5% to 10%	Fall Economic Statement
Fed	Jan 1, 2018	Decrease the other than eligible dividend tax credit rate from 10.52% to 10.03%	Fall Economic Statement
Fed	Jan 1, 2018	Decrease the gross-up on other-than-eligible dividends from 17% to 16%	Fall Economic Statement
Fed	Jan 1, 2019	Decrease the small business tax rate from 10% to 9%	Fall Economic Statement
Fed	Jan 1, 2019	Decrease the other than eligible dividend tax credit rate from 10.03% to 9.03%	Fall Economic Statement
Fed	Jan 1, 2019	Decrease the gross-up on other than eligible dividends from 16% to 15%	Fall Economic Statement
Fed	Jan 1, 2019	Increase CPP rate from 4.95% to 5.10%	Bill 26 - 2016
Fed	Jan 1, 2020	Increase CPP rate from 5.10% to 5.25%	Bill 26 - 2016
Fed	Jan 1, 2021	Increase CPP rate from 5.25% to 5.45%	Bill 26 - 2016
Fed	Jan 1, 2022	Increase CPP rate from 5.45% to 5.70%	Bill 26 - 2016
AB	Jan 1, 2017	Decrease the small business tax rate from 3% to 2%	April 2016 Budget
AB	Jan 1, 2017	Decrease dividend tax credit rate on other-than-eligible dividends from 3.08% to 2.1856%	Bill 15
AB	Jan 1, 2017	Set indexation rate for brackets and credits to 1.3%	
AB	Jan 1, 2018	Decrease dividend tax credit rate on other-than-eligible dividends from 2.1856% to 2.0747%	Federal Fall Economic Statement
AB	Jan 1, 2018	Set indexation rate for brackets and credits to 1.2%	
AB	Jan 1, 2019	Decrease dividend tax credit rate on other-than-eligible dividends from 2.0747% to 1.962%	Federal Fall Economic Statement
BC	Jan 1, 2017	Decrease dividend tax credit rate on other-than-eligible dividends from 2.47% to 2.18%	Bill 8 - 2017
BC	Jan 1, 2017	Set indexation rate for brackets and credits to 1.8%	
BC	Jan 1, 2018	Set indexation rate for brackets and credits to 2.0%	

# Implemented Tax Rates

Body	Effective	Change	Source
BC	Apr 1, 2017	Decrease the small business tax rate from 2.5% to 2.0%	Bill 2 - 2017
BC	Jan 1, 2018	Increase the general corporate tax rate from 11.0% to 12.0%	Bill 2 - 2017
BC	Jan 1, 2018	New personal tax bracket of \$150,000 - tax rate of 16.8%	Bill 2 - 2017
BC	Jan 1, 2018	Increase the tax rate used to calculated charitable donations from 14.7% to 16.8%	Bill 2 - 2017
BC	Jan 1, 2018	Decrease dividend tax credit rate on other-than-eligible dividends from 2.1795% to 2.069%	Federal Fall Economic Statement
BC	Jan 1, 2019	Decrease dividend tax credit rate on other-than-eligible dividends from 2.069% to 1.9565%	Federal Fall Economic Statement
BC	Jan 1, 2019	Increase the dividend tax credit rate on eligible dividends from 10% to 12%	Bill 2 - 2017
MB	Jan 1, 2017	Set indexation rate for brackets and credits to 1.015%	
MB	Jul 1, 2017	Increase the business limit from \$450,000 to \$500,000	2016 Economic Outlook
MB	Jan 1, 2018	Set indexation rate for brackets and credits to 1.2%	
NB	Jan 1, 2017	Increase dividend tax credit rate on eligible dividends from 13.50% to 14.0%	NB ITA
NB	Jan 1, 2017	Decrease dividend tax credit rate on other-than-eligible dividends from 3.5% to 3.245%	Bill 60 – 2017
NB	Jan 1, 2017	Set indexation rate for brackets and credits to 1.4%	
NB	Apr 1, 2017	Decrease the small business tax rate from 3.5% to 3.0%	Bill 60 - 2017
NB	Jan 1, 2018	Decrease dividend tax credit rate on other-than-eligible dividends from 3.245% to 2.853%	Bill 60 - 2017
NB	Jan 1, 2018	Set indexation rate for brackets and credits to 1.5%	Bill 23 - 2017
NB	April 1, 2018	Decrease the small business tax rate from 3.0% to 2.5%	Bill 23 - 2017
NB	Jan 1, 2019	Decrease dividend tax credit rate on other-than-eligible dividends from 2.853% to 2.75%	Bill 23 - 2017
NL	Jan 1, 2017	Increase personal tax rate from 8.2% to 8.7%	NL ITA
NL	Jan 1, 2017	Increase personal tax rate from 13.5% to 14.5%	NL ITA
NL	Jan 1, 2017	Increase personal tax rate from 14.55% to 15.8%	NL ITA
NL	Jan 1, 2017	Increase personal tax rate from 15.8% to 17.3%	NL ITA
NL	Jan 1, 2017	Increase personal tax rate from 16.8% to 18.3%	NL ITA
NL	Jan 1, 2017	Set indexation rate for brackets and credits to 2.0%	
NL	Jan 1, 2018	Set indexation rate for brackets and credits to 3.0%	
NS	Jan 1, 2017	Increase the business limit from \$350,000 to \$500,000	April 2017 Budget



# Implemented Tax Rates

Body	Effective	Change	Source
NS	Jan 1, 2018	Increase the basic personal amount, spouse or common law partner amount, and the eligible dependant amount by \$3,000 clawed back at 6% for income over \$25,000	April 2017 Budget
NS	Jan 1, 2018	Increase the age amount from \$4,141 to \$5,606 clawed back for income over \$25,000	April 2017 Budget
NS	Jan 1, 2018	Decrease dividend tax credit rate on other-than-eligible dividends from 3.33% to 3.16%	Federal Fall Economic Statement
NS	Jan 1, 2019	Decrease dividend tax credit rate on other-than-eligible dividends from 3.16% to 2.99%	Federal Fall Economic Statement
NT	Jan 1, 2017	Set indexation rate for brackets and credits to 1.4%	
NT	Jan 1, 2018	Set indexation rate for brackets and credits to 1.5%	
NU	Jan 1, 2017	Set indexation rate for brackets and credits to 1.4%	
NU	Jan 1, 2018	Set indexation rate for brackets and credits to 1.5%	
NU	Jan 1, 2018	Decrease dividend tax credit rate on other-than-eligible dividends from 2.91% to 2.76%	Federal Fall Economic Statement
NU	Jan 1, 2019	Decrease dividend tax credit rate on other-than-eligible dividends from 2.76% to 2.61%	Federal Fall Economic Statement
ON	Jan 1, 2017	Set indexation rate for brackets and credits to 1.6%	
ON	Jan 1, 2018	Set indexation rate for brackets and credits to 1.8%	
ON	Jan 1, 2018	Decrease the small business tax rate from 4.5% to 3.5%	Bill 177
ON	Jan 1, 2018	Decrease dividend tax credit rate on other-than-eligible dividends from 4.2863% to 3.1197%	Bill 177 & Federal Fall Economic Statement
ON	Jan 1, 2019	Decrease dividend tax credit rate on other-than-eligible dividends from 3.1197% to 2.9501%	Bill 177 & Ontario Fall Economic Statement
PE	Jan 1, 2017	Increase the basic personal by 2% from \$8,000 to \$8,160	Bill 73 - 2017
PE	Jan 1, 2017	Increase the spouse or common-law partner amount and the amount for eligible dependants by 2% from \$7,474 to \$7,624	Bill 73 - 2017
PE	Jan 1, 2018	Decrease dividend tax credit rate on other-than-eligible dividends from 3.05% to 2.90%	Federal Fall Economic Statement
PE	Jan 1, 2019	Decrease dividend tax credit rate on other-than-eligible dividends from 2.90% to 2.74%	Federal Fall Economic Statement
SK	Jan 1, 2017	Set indexation rate for brackets and credits to 1.4%	
SK	Jan 1, 2017	Decrease the personal income rate and basic tax credit rate from 11.0% to 10.75%	Bill 69 – 2017
SK	Jan 1, 2017	Decrease the personal income rate from 13.0% to 12.75%	Bill 69 – 2017

# Implemented Tax Rates

Body	Effective	Change	Source
SK	Jan 1, 2017	Decrease the personal income rate from 15.0% to 14.75%	Bill 69 – 2017
SK	Jan 1, 2017	Decrease the tax rate used to calculated charitable donations from 15.0% to 14.75%	Bill 69 – 2017
SK	Jan 1, 2017	Decrease the dividend tax credit rate on eligible dividends from 11.00% to 10.75%	Bill 69 - 2017
SK	Jul 1, 2017	Decrease the general corporate tax rate from 12.0% to 11.5%	Bill 69 - 2017
SK	Jan 1, 2018	Decrease the personal income rate and basic tax credit rate from 10.75% to 10.5%	Bill 69 – 2017
SK	Jan 1, 2018	Decrease the personal income rate from 12.75% to 12.5%	Bill 69 - 2017
SK	Jan 1, 2018	Decrease the personal income rate from 14.75% to 14.5%	Bill 69 – 2017
SK	Jan 1, 2018	Decrease the tax rate used to calculated charitable donations from 14.75% to 14.5%	Bill 69 – 2017
SK	Jan 1, 2018	Suspend annual indexation of the personal income tax system	Bill 69 - 2017
SK	Jan 1, 2018	Decrease the dividend tax credit rate on eligible dividends from 10.75% to 10.50% (repealed)	Bill 69 - 2017
SK	Jan 1, 2018	Increase the dividend tax credit rate on eligible dividends from 10.75% to 11.001%	Bill 84 - 2017
SK	Jan 1, 2018	Decrease dividend tax credit rate on other-than-eligible dividends from 3.367% to 3.196%	Federal Fall Economic Statement
SK	Jan 1, 2018	Increase the general corporate tax rate from 11.5% to 12.0%	Bill 84 - 2017
SK	Jan 1, 2018	Increase the small business deduction from \$500,000 to \$600,000	Bill 84 - 2017
SK	Jan 1, 2019	Decrease the personal income rate and basic tax credit rate from 10.5% to 10.25%	Bill 69 - 2017
SK	Jan 1, 2019	Decrease the personal income rate from 12.5% to 12.25%	Bill 69 - 2017
SK	Jan 1, 2019	Decrease the personal income rate from 14.5% to 14.25%	Bill 69 - 2017
SK	Jan 1, 2019	Decrease the tax rate used to calculated charitable donations from 14.5% to 14.25%	Bill 69 – 2017
SK	Jan 1, 2019	Decrease the dividend tax credit rate on eligible dividends from 10.5% to 10.25% (repealed)	Bill 69 - 2017
SK	Jan 1, 2019	Decrease dividend tax credit rate on other-than-eligible dividends from 3.196% to 3.023%	Federal Fall Economic Statement
SK	Jul 1, 2019	Decrease the general corporate tax rate from 11.5% to 11.0%	Bill 69 - 2017
SK	Jan 1, 2020	Decrease the personal income rate and basic tax credit rate from 10.25% to 10.0%	Bill 69 - 2017
SK	Jan 1, 2020	Decrease the personal income rate from 12.25% to 12.0%	Bill 69 - 2017
SK	Jan 1, 2020	Decrease the personal income rate from 14.25% to 14.0%	Bill 69 - 2017

# Implemented Tax Rates

<b>Body</b>	<b>Effective</b>	<b>Change</b>	<b>Source</b>
SK	Jan 1, 2020	Decrease the tax rate used to calculated charitable donations from 14.25% to 14.0%	Bill 69 – 2017
SK	Jan 1, 2020	Decrease the dividend tax credit rate on eligible dividends from 10.25% to 10.0% (repealed)	Bill 69 - 2017
YT	Jan 1, 2017	Set indexation rate for brackets and credits to 1.4%	
YT	Jul 1, 2017	Decrease the small business tax rate from 3.0% to 2.0%	Bill 3 - 2017
YT	Jul 1, 2017	Decrease the general corporate tax rate from 15.0% to 12.0%	Bill 3 - 2017
YT	Jan 1, 2018	Set indexation rate for brackets and credits to 1.5%	
YT	Jan 1, 2018	Decrease dividend tax credit rate on other-than-eligible dividends from 2.30% to 2.26%	Bill 3 & Federal Fall Economic Statement
YT	Jan 1, 2019	Decrease dividend tax credit rate on other-than-eligible dividends from 2.26% to 2.30%	Bill 3 & Federal Fall Economic Statement

Updated 2017-11-22



[www.taxtemplates.ca](http://www.taxtemplates.ca)  
[sales@taxtemplates.ca](mailto:sales@taxtemplates.ca)  
1-800-501-8159