



Forex Worksheet

This worksheet supports foreign currency translations using Bank of Canada rates - providing comprehensive rate data for popular currencies, and calculating rates for custom periods.

Your client's situation:

- They are a part-owner of a foreign real estate partnership
- The financial statements of the partnership are issued in US dollars
- The income needs to be reported on their Canadian personal tax returns

- Year ended Dec 31, 2015

- Income statement

○ Income	24,000
○ Interest expense	8,000
○ Property taxes	1,000
○ Utilities	3,000

- The roof was upgraded, and needs to be capitalized
 - Date Apr 24, 2015
 - Amount 8,000

Calculate the unadjusted rental income of the property, and the amount that should be added to the undepreciated capital cost of the building in Canadian dollars.

Prepared	Andrew	May 1, 2016
Reviewed		
Approved		

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#	Currency	Direction	Period	Date	Rate	Original currency	Converted currency	Ref	Notes and calcs		
1	USD	to CAD	Year ended	Dec 31, 2015	1.278711	USD	24,000.00	CAD	30,689.06	T776	Income
2	USD	to CAD	Year ended	Dec 31, 2015	1.278711	USD	(8,000.00)	CAD	(10,229.69)		Interest
3	USD	to CAD	Year ended	Dec 31, 2015	1.278711	USD	(1,000.00)	CAD	(1,278.71)		Property taxes
4	USD	to CAD	Year ended	Dec 31, 2015	1.278711	USD	(3,000.00)	CAD	(3,836.13)		Utilities
5	USD	to CAD	Year ended	Dec 31, 2015	1.278711	USD	12,000.00	CAD	15,344.53		Net income
6	USD	to CAD	Year ended	Dec 31, 2015	1.278711	USD		CAD	-		
7	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD	8,000.00	CAD	9,732.80	T776-CCA	Roof upgrade
8	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
9	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
10	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
11	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
12	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
13	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
14	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
15	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
16	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
17	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
18	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
19	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
20	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
21	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
22	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
23	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
24	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
25	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
26	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
27	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
28	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
29	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
30	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
31	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
32	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
33	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
34	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
35	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
36	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
37	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
38	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
39	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
40	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
41	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
42	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
43	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
44	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
45	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
46	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
47	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
48	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
49	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
50	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		

Prepared	Andrew	May 1, 2016
Reviewed		
Approved		

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#	Currency	Direction	Period	Date	Rate	Original currency		Converted currency		Ref	Notes and calcs
51	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
52	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
53	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
54	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
55	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
56	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
57	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
58	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
59	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
60	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
61	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
62	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
63	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
64	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
65	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
66	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
67	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
68	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
69	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
70	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
71	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
72	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
73	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
74	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
75	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
76	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
77	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
78	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
79	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
80	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
81	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
82	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
83	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
84	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
85	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
86	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
87	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
88	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
89	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
90	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
91	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
92	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
93	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
94	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
95	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
96	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
97	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
98	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
99	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		
100	USD	to CAD	Average for day	Apr 24, 2015	1.216600	USD		CAD	-		