



Asset vs Shares Worksheet (Assets)

This worksheet determines the after-tax cash proceeds to corporate and/or individual shareholders after selling a business via assets.

Your client's situation:

- Corporate inputs for Opco
 - Tax province BC
 - Tax year ending Dec 31, 2017

- Opening carryforward balances
 - Net capital loss 30,000
 - Refundable dividend tax on hand 10,000
 - GRIP 90,000

- Corporate income before asset sale
 - Active business income 700,000
 - Other Canadian investment income 30,000
 - Eligible dividends paid 60,000

- Capital assets sold

	<u>Proceeds</u>	<u>Tax Cost</u>	<u>UCC</u>
○ Machinery	150,000	(800,000)	120,000
○ Equipment	200,000	(500,000)	100,000
○ Land	800,000	(300,000)	-
○ Goodwill	2,000,000	-	-

- Other assets

	<u>Proceeds</u>	<u>Tax Cost</u>
○ Inventory	200,000	(100,000)
○ Working capital	900,000	(900,000)
○ Liabilities	400,000	(400,000)
○ Tax reserves	-	200,000
○ Tax deductible sale expenses	50,000	-



Tax Templates Inc.

- Shareholder 1 details and existing income
 - Shares in Opco 100 Class A
 - Tax province AB
 - Capital loss carryforwards 10,000
 - Employment income 130,000
 - Eligible dividends 30,000
 - Interest income 30,000

- Shareholder 2 details and existing income
 - Shares in Opco 100 Class B
 - Tax province BC
 - Capital loss carryforwards 15,000
 - Employment income 140,000
 - Eligible dividends 18,000
 - RRSP deduction 15,000

- Shareholder 3 details and existing income
 - Shares in Opco 100 Class C
 - Tax province ON
 - Capital loss carryforwards 20,000
 - Employment income 150,000
 - Eligible dividends 12,000
 - Eligible for disability tax credit Yes

- Allocations

	<u>CDA</u>	<u>Eligible</u>	<u>Other than eligible</u>
○ Shareholder 1	612,500	223,800	896,975
○ Shareholder 2	367,500	134,280	538,185
○ Shareholder 3	245,000	89,520	358,790

Assuming Opco's assets are sold, and the remaining net assets are paid/distributed to the shareholders via dividends, determine the net after-tax proceeds to shareholders.

Other versions of this worksheet support combinations of corporate and individual shareholders

Opc0
 Assets vs Shares
 Prepared Sept 1, 2016

∞ - Top section
 ∞ - T2 section
 ∞ - T1 section

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Prepared	Andrew	Sep 1, 2016
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Indexation rates	
2017	-
2018	-
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2020+	-

Taxpayer name
Existing salary from corporation
Taxpayer subject to CPP
Taxpayer subject to EI
EI payable by corporation
Provincial health tax rate - %

Individual taxpayer salary conditions					
Shareholder 1	Shareholder 2	Shareholder 3	Taxpayer 4	Taxpayer 5	Taxpayer 6
Shareholder 1	Shareholder 2	Shareholder 3			
130,000	140,000	150,000			
Yes	Yes	Yes	Yes	Yes	Yes
No	No	No	No	No	No
No	No	No	No	No	No
	-	-	-	-	-

Notes and calcs	

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Indexation rates	
2017	-
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2020+	-

Tax results - individuals												
Marginal cash results												
	Shareholder 1		Shareholder 2		Shareholder 3		Taxpayer 4		Taxpayer 5		Taxpayer 6	
Salary allocated												
(Corporate CPP + EI + health tax)	-		-		-		-		-		-	
(Other salary amounts)												
Tax free distributions												
Capital dividends allocated	612,500		367,500		245,000							
Eligible dividends allocated	223,800		134,280		89,520							
Other than eligible dividends allocated	896,975		538,185		358,790							
Gross cash	1,733,275		1,039,965		693,310		-		-		-	
(Federal taxes)	(291,432)		(172,853)		(115,236)		-		-		-	
(Provincial taxes)	(148,472)		(85,719)		(80,496)		-		-		-	
(Alternative Minimum Tax)	-		-		-		-		-		-	
(CPP on business income)	-		-		-		-		-		-	
(EI on business income)	-		-		-		-		-		-	
(Social benefits repayment)	-		-		-		-		-		-	
Provincial or territorial credits	-		-		-		-		-		-	
Adjustment												
Net cash after income taxes	1,293,371		781,393		497,579		-		-		-	
(CPP on employment income)	-		-		-		-		-		-	
(EI on employment income)	-		-		-		-		-		-	
(Reversal of Canada Child Benefit payments)	-		-		-		-		-		-	
Adjustment												
Net cash after income taxes and related amounts	1,293,371		781,393		497,579		-		-		-	

Notes and calcs	

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	Net results of disposition					
	Fair market value	Tax cost	Tax amount	Passive	Capital gains	ABI
Capital assets	3,150,000	∞				
Intangible assets	-	∞				
(Reduction for amounts allocated to ACB in share transaction)						
Inventory	200,000	100,000	100,000			100,000
Working capital	900,000	900,000	-			-
Tax reserves	-	(200,000)	200,000			200,000
Adjustment		-	-			-
Adjustment		-	-			-
Adjustment		-	-			-
Adjustment		-	-			-
Adjustment		-	-			-
Effects of other transfers		-	-			-
Effects of other transfers						
Net proceeds before liabilities and expenses	4,250,000					
(Liabilities)	(400,000)	(400,000)	-			-
(Liabilities)		-	-			-
(Non-deductible expenses)						
(Tax deductible expenses)	(50,000)					
(Tax deductible expenses - capital assets)	-	∞				
Net proceeds before corporate taxes	3,800,000					
Distributions before sale of assets						
(Part I tax - non-refundable)	(155,800)					
(Part I tax - refundable)	(378,733)					
(Part III.1 tax)	-					
(Part IV tax)	-					
(Net provincial tax)	(177,650)					
Dividend refund	378,733					
Adjustment	-					
Net proceeds before distributions	3,466,550					
(Salaries paid)	-					
(Tax free distributions)	-					
(Capital dividends)	(1,225,000)					
(Eligible dividends)	(447,600)					
(Other than eligible dividends)	(1,793,950)					
Net cash retained in corporation	-					

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Description
Asset depreciable for tax purposes
Proceeds of disposition (Adjusted cost base)
(Cash outlays and expenses from disposition)
Capital gain (loss)
Undepreciated capital cost of asset class
Lesser of proceeds and ACB
Claim terminal loss
Recapture (terminal loss)
Active or passive income

∞ - Net cash results of disposition

Summary of disposed ECP assets
Opening cumulative eligible capital balance
ECP acquired during taxation year - 100%
Net proceeds of sale on ECP - 100%
CEC deductions and reductions of prior tax years
Amounts included in prior years taxable income
(CEC deduction for property no longer owned)

∞ - Net cash results of disposition

Capital asset details					
Asset 1	Asset 2	Asset 3	Asset 4	Asset 5	Asset 6
Machinery	Equipment	Land	Goodwill		
Yes	Yes	No	Yes		
150,000	200,000	800,000	2,000,000		
(800,000)	(500,000)	(300,000)	-		
			2,000,000	-	-
120,000	100,000		-		
150,000	200,000	-	-	-	-
			-	-	-
30,000	100,000	-	-	-	-
Active	Active				

Notes and calcs	
Projected increase to CDA from capital asset dispositions: 1,250,000	

Eligible capital property details	
Income inclusion	Notes and calcs
-	
-	
-	

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Corporate tax calculation		
Corporate details		
Name Opco		
Description Existing results		
Tax province	BC	
Tax year ending	Dec 31, 2017	
Tax year starting	Jan 1, 2017	
Type of corporation	CCPC	

Corporate tax calculation		
Corporate details		
Name Opco		
Description Asset sale		
Tax province	BC	
Tax year ending	Dec 31, 2017	
Tax year starting	Jan 1, 2017	
Type of corporation	CCPC	

Opening carryforward balances		
Net capital losses	30,000	
Non-capital losses	-	
Refundable Dividend Tax on Hand	10,000	
General Rate Income Pool	90,000	
Charitable donations - 75%	-	
Charitable donations - no limit	-	
Federal foreign business income tax credits	-	

Opening carryforward balances		
Net capital losses	30,000	
Non-capital losses	-	
Refundable Dividend Tax on Hand	10,000	
General Rate Income Pool	90,000	
Charitable donations - 75%	-	
Charitable donations - no limit	-	
Federal foreign business income tax credits	-	

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	Taxable income		Taxable income	
Active business income	700,000		1,080,000	
Related addbacks (deductions)	-		-	
Related addbacks (deductions)	-		-	
(Net salary paid)			-	
(CPP paid by corporation)			-	
(EI paid by corporation)			-	
(Provincial health tax)			-	
(Related amounts)			-	
Other Canadian investment income	30,000		30,000	
Related addbacks (deductions)	-		-	
Net capital gains (losses)			2,500,000	
(Non-taxable portion)	-		(1,250,000)	
(Allowable business investment losses)				
Non-taxable portion	-		-	
Eligible dividends - not connected	-		-	
Eligible dividends - connected	-		-	
Other than eligible dividends - not connected	-		-	
Other than eligible dividends - connected	-		-	
Capital dividends received	-		-	
(Non-taxable portion)	-		-	
Net foreign non-business income	-		-	
Net foreign business income	-		-	
(Subsection 20(12) deduction)	-		-	
Net income (loss) for tax purposes	730,000		2,360,000	
(Taxable dividends deductible)	-		-	
(Charitable donations - 75% limit)	-		-	
(Charitable donations - no limit)	-		-	
(Net capital losses of previous tax years)	-		(15,000)	
(Non-capital losses of previous tax year)	-		-	
Taxable income	730,000		2,345,000	

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	Active business income	
Income subject to Federal SBD	500,000	
Business limit %	100.00%	
Taxable capital for SBD	-	
Cost of capital	-	
Cost of M&P capital	-	
Cost of labour	-	
Cost of M&P labour	-	
Personal service business income	-	

	Active business income	
Income subject to Federal SBD	500,000	
Business limit %	100.00%	
Taxable capital for SBD	-	
Cost of capital	-	
Cost of M&P capital	-	
Cost of labour	-	
Cost of M&P labour	-	
Personal service business income	-	

	Foreign tax details	
Country		
Net foreign capital gains	-	
Net foreign non-business income	-	
Net foreign business income	-	
Net foreign non-business income - for Sch 21	-	
Foreign taxes on non-business income	-	
Federal foreign tax credit claimed	-	
Provincial foreign tax credit claimed	-	
20(12) deduction claimed	-	
Net foreign business income - for Sch 21	-	
Foreign taxes on business income	-	
Federal foreign tax credit claimed	-	

	Foreign tax details	
Country		
Net foreign capital gains	-	
Net foreign non-business income	-	
Net foreign business income	-	
Net foreign non-business income - for Sch 21	-	
Foreign taxes on non-business income	-	
Federal foreign tax credit claimed	-	
Provincial foreign tax credit claimed	-	
20(12) deduction claimed	-	
Net foreign business income - for Sch 21	-	
Foreign taxes on business income	-	
Federal foreign tax credit claimed	-	

	Corporate taxes payable	
Part I tax - non-refundable	84,900	
Part I tax - refundable	9,200	
Part III.1 tax	-	
Part IV tax	-	
Net provincial tax	37,800	
(Dividend refund)	(19,200)	
Adjustment		
Tax payable (refundable)	112,700	

	Corporate taxes payable	
Part I tax - non-refundable	240,700	
Part I tax - refundable	387,933	
Part III.1 tax	-	
Part IV tax	-	
Net provincial tax	215,450	
(Dividend refund)	(397,933)	
Adjustment		
Tax payable (refundable)	446,150	

	Dividends paid	
(Dividends paid - eligible)	(60,000)	
(Dividends paid - other than eligible)	-	

	Dividends paid	
(Dividends paid - eligible)	(507,600)	
(Dividends paid - other than eligible)	(1,793,950)	

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	Carryforwards summary		Carryforwards summary	
	Net capital losses		Net capital losses	
Net capital losses - opening balance	30,000		30,000	
Increase to net capital losses	-		-	
(Net capital losses claimed)	-		(30,000)	
Net capital losses - closing balance	30,000		-	
	Non-capital losses		Non-capital losses	
Non-capital losses - opening balance	-		-	
Increase to non-capital losses	-		-	
(Non-capital losses claimed)	-		-	
Non-capital losses - closing balance	-		-	
	Refundable Dividend Tax on Hand		Refundable Dividend Tax on Hand	
RDTOH - opening balance	10,000		10,000	
Part I tax - refundable	9,200		387,933	
Part IV tax - not connected	-		-	
Part IV tax - connected	-		-	
(Dividend refund)	(19,200)		(397,933)	
RDTOH - closing balance	-		-	
	General Rate Income Pool		General Rate Income Pool	
GRIP - opening balance	90,000		90,000	
Income taxable at the general rate * 0.72	144,000		417,600	
Eligible dividends received	-		-	
(Eligible dividends paid)	(60,000)		(507,600)	
GRIP - closing balance	174,000		-	
	Charitable donations - 75% limit		Charitable donations - 75% limit	
Donations - 75% limit - opening balance	-		-	
Current year donations	-		-	
(Donations claimed)	-		-	
Donations - 75% limit - closing balance	-		-	
	Charitable donations - no limit		Charitable donations - no limit	
Donations - no limit - opening balance	-		-	
Current year donations	-		-	
(Donations claimed)	-		-	
Donations - no limit - closing balance	-		-	
	Federal foreign business income tax credits		Federal foreign business income tax credits	
FTCs - opening balance	-		-	
Foreign business income tax paid	-		-	
(Foreign business income tax credit)	-		-	
FTCs - closing balance	-		-	

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2020+	-

	Existing personal tax calculation		Existing personal tax calculation		Existing personal tax calculation	
	Taxpayer details		Taxpayer details		Taxpayer details	
Name	Shareholder 1		Shareholder 2		Shareholder 3	
Description	Personal results		Personal results		Personal results	
Tax province	AB		BC		ON	
Tax year ending	Dec 31, 2017		Dec 31, 2017		Dec 31, 2017	
Net capital loss carryforwards	10,000	10,000 carried forward	15,000	15,000 carried forward	20,000	20,000 carried forward
Existing taxable income						
Employment	130,000		140,000		150,000	
CPP	-		-		-	
Old Age Security	-		-		-	
Eligible pension	-		-		-	
Other than eligible dividends	-		-		-	
Gross-up	-		-		-	
Eligible dividends	30,000		18,000		12,000	
Gross-up	11,400		6,840		4,560	
Interest and other investment	30,000		-		-	
Net capital gains (losses)	-		-		-	
(Non-taxable portion)	-		-		-	
Other income	-		-		-	
Net business income (loss)	-		-		-	
Total income (loss)	201,400		164,840		166,560	
(RRSP deduction)	-		(15,000)		-	
(Business investment losses)	-		-		-	
Non-taxable portion	-		-		-	
(CPP on business)	-		-		-	
(Social benefits repayment)	-		-		-	
Adjustment	-		-		-	
Net income (loss)	201,400		149,840		166,560	
(Non capital losses of other years)	-		-		-	
(Net capital losses of other years)	-		-		-	
(Capital gains deduction)	-		-		-	
Adjustment	-		-		-	
Taxable income (loss)	201,400		149,840		166,560	

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2017	-
2018	-
2019	-
2020+	-

	Existing tax credits for Shareholder 1		Existing tax credits for Shareholder 2		Existing tax credits for Shareholder 3				
	Carryforwards		Carryforwards		Carryforwards				
Charitable donations - 2015 or before - 75%	-		-		-				
Charitable donations - 2015 or before - no limit	-		-		-				
Charitable donations - 2016 or after - 75%	-		-		-				
Charitable donations - 2016 or after - no limit	-		-		-				
Tuition and related amounts - federal	-		-		-				
Tuition and related amounts - provincial	-		-		-				
Alternative Minimum Tax	-		-		-				
	Current year		Current year		Current year				
Claim disability amount	No		No		Yes				
Charitable donations - 75%	-		-		-				
Charitable donations - no limit	-		-		-				
Tuition and related amounts - federal	-		-		-				
Medical expenses	-		-		-				
Other federal credits - credit rate	-		-		-				
Tuition and related amounts - provincial	-		-		-				
Other provincial credits - credit rate	-		-		-				
Other provincial credits - 100%	-		-		-				
Other than eligible dividends - before rate change									
Eligible dividends - before rate change									
	Existing Canada Child Benefit		Existing Canada Child Benefit		Existing Canada Child Benefit				
	Existing family net income		Existing family net income		Existing family net income				
Taxpayer	201,400		149,840		166,560				
Spouse or spousal equivalent	-		-		-				
Adjustment	-		-		-				
Family net income	201,400		149,840		166,560				
	Eligible children			Eligible children			Eligible children		
	Age / date of birth	Disability	Shared custody	Age / date of birth	Disability	Shared custody	Age / date of birth	Disability	Shared custody
Eligible child 1									
Eligible child 2									
Eligible child 3									
Eligible child 4									
Eligible child 5									
Eligible child 6									

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2017	-
2018	-
2019	-
2020+	-

	Marginal personal tax calculation		Marginal personal tax calculation		Marginal personal tax calculation	
	Taxpayer details		Taxpayer details		Taxpayer details	
Name	Shareholder 1		Shareholder 2		Shareholder 3	
Description	Personal results		Personal results		Personal results	
Tax province	AB		BC		ON	
Tax year ending	Dec 31, 2017		Dec 31, 2017		Dec 31, 2017	
	Marginal taxable income		Marginal taxable income		Marginal taxable income	
Employment	-		-		-	
Other than eligible dividends	896,975		538,185		358,790	
Gross-up	152,486		91,491		60,994	
Eligible dividends	223,800		134,280		89,520	
Gross-up	85,044		51,026		34,018	
Total income (loss)	1,358,305		814,983		543,322	
(RRSP deduction)	-		-		-	
Non-taxable portion	-		-		-	
(CPP on business)	-		-		-	
(Social benefits repayment)	-		-		-	
Adjustment	-		-		-	
Net income (loss)	1,358,305		814,983		543,322	
(Non capital losses of other years)	-		-		-	
(Net capital losses of other years)	-		-		-	
(Capital gains deduction)	-		-		-	
Adjustment	-		-		-	
Taxable income (loss)	1,358,305		814,983		543,322	

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Indexation rates		
2017	-	
2018	-	
2019	-	
2020+	-	

	Marginal tax details for Shareholder 1				Marginal tax details for Shareholder 2				Marginal tax details for Shareholder 3			
	Federal				Federal				Federal			
	Amount	Rate	Tax		Amount	Rate	Tax		Amount	Rate	Tax	
Bracket 1	-	-	-		-	-	-		-	-	-	
Bracket 2	-	-	-		-	-	-		-	-	-	
Bracket 3	-	-	-		-	-	-		-	-	-	
Bracket 4	-	-	-		50,160	29.00%	14,546		33,440	29.00%	9,698	
Bracket 5	1,358,305	33.00%	448,241		764,823	33.00%	252,392		509,882	33.00%	168,261	
(Basic personal amount)	-	-	-		-	-	-		-	-	-	
(Age amount)	-	-	-		-	-	-		-	-	-	
(CPP credit - employment)	-	-	-		-	-	-		-	-	-	
(CPP credit - business)	-	-	-		-	-	-		-	-	-	
(EI credit - employment)	-	-	-		-	-	-		-	-	-	
(EI credit - business)	-	-	-		-	-	-		-	-	-	
(Canada employment amount)	-	-	-		-	-	-		-	-	-	
(Tuition and related amounts)	-	-	-		-	-	-		-	-	-	
(Medical expenses)	-	-	-		-	-	-		-	-	-	
(Other credits - credit rate)	-	-	-		-	-	-		-	-	-	
(Unused credits from existing income)			-				-				-	
(Donations and gifts)			-				-				-	
(Dividend credit - other)	(1,049,461)	10.52%	(110,421)		(629,676)	10.52%	(66,253)		(419,784)	10.52%	(44,168)	
(Dividend credit - eligible)	(308,844)	15.02%	(46,388)		(185,306)	15.02%	(27,833)		(123,538)	15.02%	(18,555)	
(Alternative Minimum Tax carryforwards)			-				-				-	
Alternative Minimum Tax			-				-				-	
Adjustment												
Federal taxes			291,432				172,853				115,236	

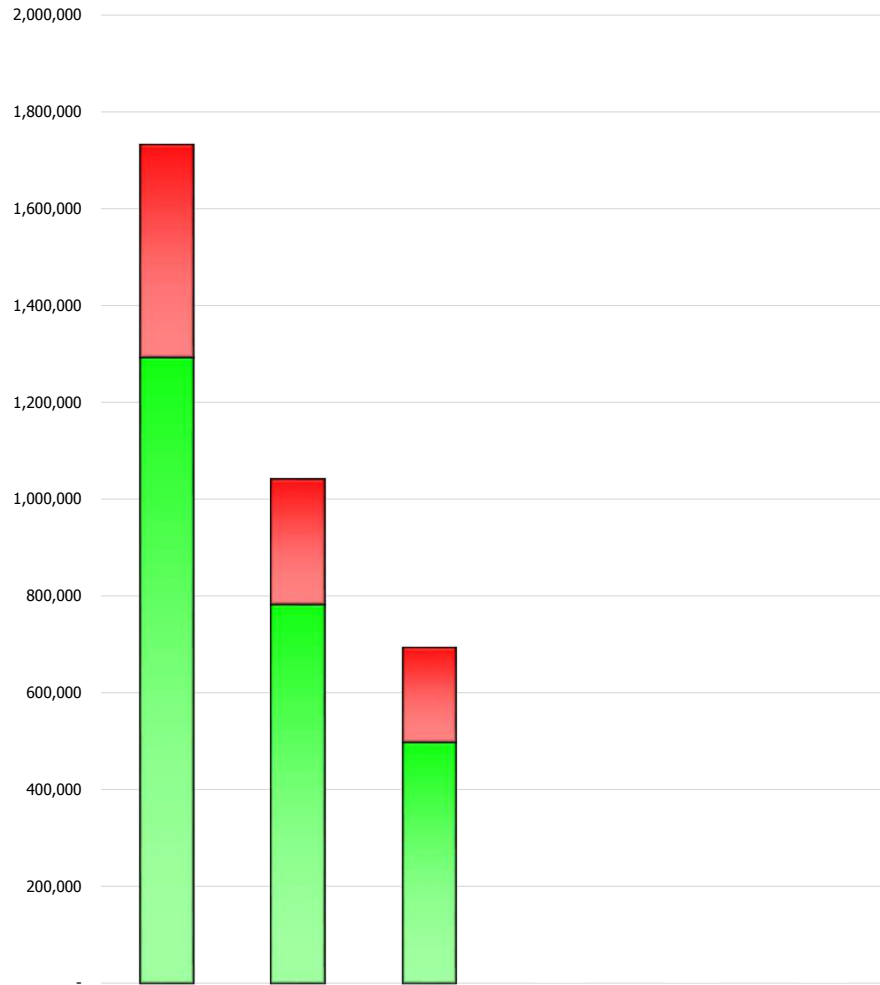
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	Marginal tax details for Shareholder 1			Marginal tax details for Shareholder 2			Marginal tax details for Shareholder 3		
	Provincial			Provincial			Provincial		
	Amount	Rate	Tax	Amount	Rate	Tax	Amount	Rate	Tax
Bracket 1	-	-	-	-	-	-	-	-	-
Bracket 2	-	-	-	-	-	-	-	-	-
Bracket 3	-	-	-	-	-	-	-	-	-
Bracket 4	98,600	14.00%	13,804	-	-	-	53,440	12.16%	6,498
Bracket 5	1,259,705	15.00%	188,956	814,983	14.70%	119,802	489,882	13.16%	64,468
Bracket 6	-	-	-	-	-	-	-	-	-
(Basic personal amount)	-	-	-	-	-	-	-	-	-
(CPP credit - employment)	-	-	-	-	-	-	-	-	-
(CPP credit - business)	-	-	-	-	-	-	-	-	-
(EI credit - employment)	-	-	-	-	-	-	-	-	-
(EI credit - business)	-	-	-	-	-	-	-	-	-
(Canada employment amount)	-	-	-	-	-	-	-	-	-
(Tuition and related amounts)	-	-	-	-	-	-	-	-	-
(Medical expenses)	-	-	-	-	-	-	-	-	-
(Other credits - calculated amounts)	-	-	-	-	-	-	-	-	-
(Other credits - credit rate)	-	-	-	-	-	-	-	-	-
(Unused credits from existing income)	-	-	-	-	-	-	-	-	-
(Donations and gifts)	-	-	-	-	-	-	-	-	-
(Alternative Minimum Tax carryforwards)	-	-	-	-	-	-	-	-	-
Alternative Minimum Tax	-	-	-	-	-	-	-	-	-
Surtaxes	-	-	-	-	-	-	-	-	39,741
(Dividend credit - other)	(1,049,461)	2.23%	(23,403)	(629,676)	2.47%	(15,553)	(419,784)	4.29%	(18,009)
(Dividend credit - eligible)	(308,844)	10.00%	(30,884)	(185,306)	10.00%	(18,531)	(123,538)	10.00%	(12,354)
(Tax reduction)	-	-	-	-	-	-	-	-	-
(Other credits - 100%)	-	-	-	-	-	-	-	-	-
Health tax	-	-	-	-	-	-	-	-	150
Adjustment	-	-	-	-	-	-	-	-	-
Provincial taxes	-	-	148,472	-	-	85,719	-	-	80,496

Assets vs Shares - Personal Tax Results - Marginal Income

Opco - Prepared Sept 1, 2016

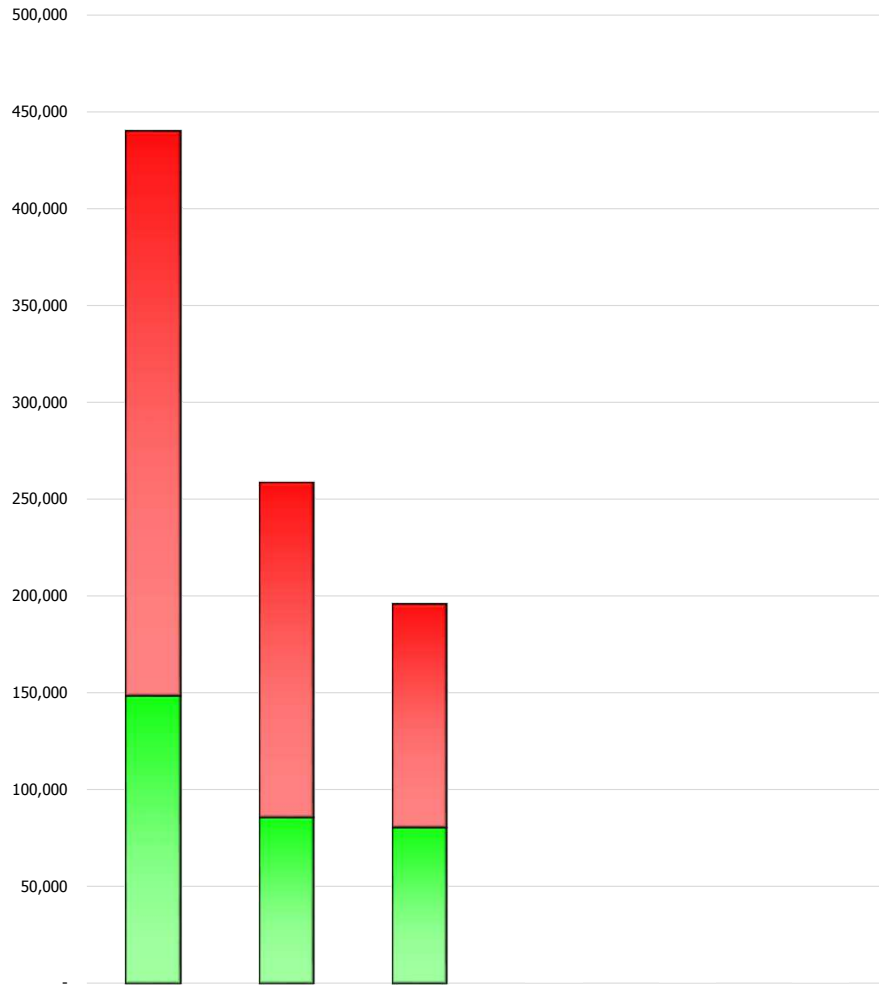


	Shareholder 1	Shareholder 2	Shareholder 3	Taxpayer 4	Taxpayer 5	Taxpayer 6
	Personal results	Personal results	Personal results	Personal results	Personal results	Personal results
Total cash before income taxes and related amounts	1,733,275	1,039,965	693,310	-	-	-
Less: Personal taxes and related amounts	439,904	258,572	195,731	-	-	-
Net cash	1,293,371	781,393	497,579	-	-	-

Tax province	AB	BC	ON			
Tax year ending	Dec 31, 2017	Dec 31, 2017	Dec 31, 2017	Dec 31, 2017	Dec 31, 2017	Dec 31, 2017
Existing income	201,400	149,840	166,560	-	-	-

Assets vs Shares - Personal Taxes Payable - Marginal Income

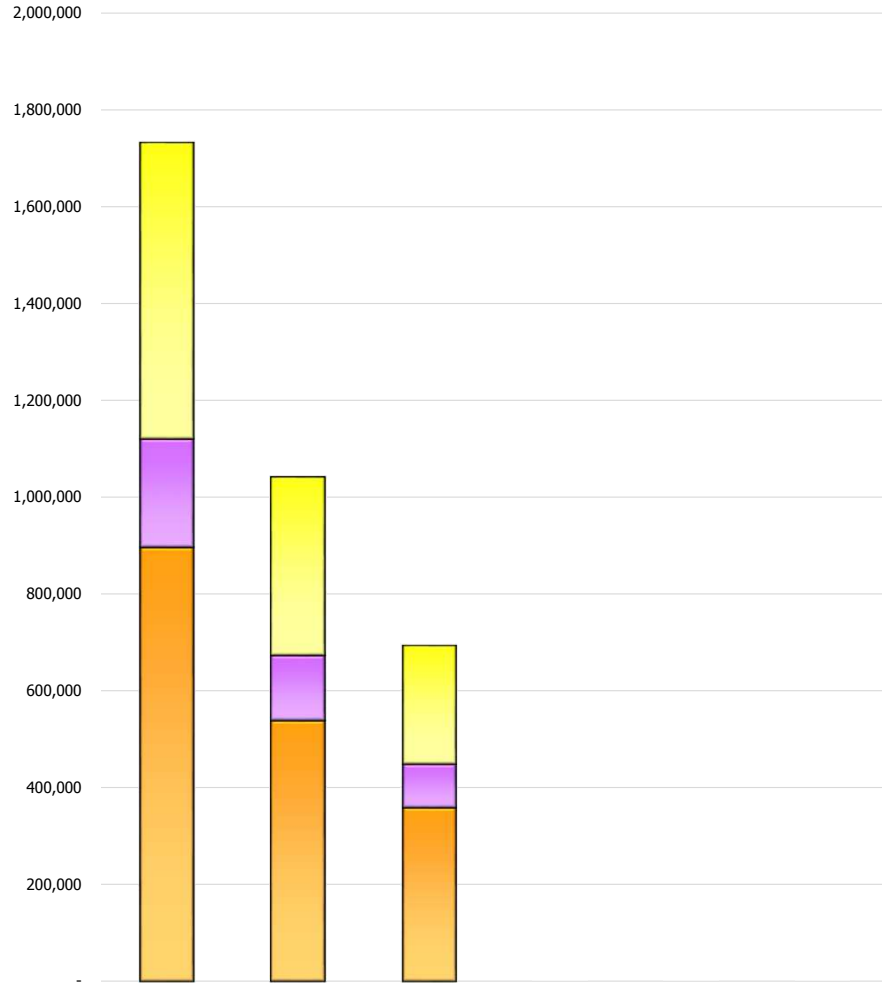
Opco - Prepared Sept 1, 2016



	Shareholder 1	Shareholder 2	Shareholder 3	Taxpayer 4	Taxpayer 5	Taxpayer 6
	Personal results	Personal results	Personal results	Personal results	Personal results	Personal results
Federal taxes	291,432	172,853	115,236	-	-	-
Provincial taxes	148,472	85,719	80,496	-	-	-
Alternative Minimum Tax	-	-	-	-	-	-
CPP on business income	-	-	-	-	-	-
EI on business income	-	-	-	-	-	-
Social benefits repayment	-	-	-	-	-	-
Provincial or territorial credits	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
Total personal taxes	439,904	258,572	195,731	-	-	-
CPP on employment income	-	-	-	-	-	-
EI on employment income	-	-	-	-	-	-
Reversal of Canada Child Benefit payments	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
Total personal taxes and related amounts	439,904	258,572	195,731	-	-	-
Tax province	AB	BC	ON			
Tax year ending	Dec 31, 2017	Dec 31, 2017	Dec 31, 2017	Dec 31, 2017	Dec 31, 2017	Dec 31, 2017

Assets vs Shares - Remuneration to Individuals

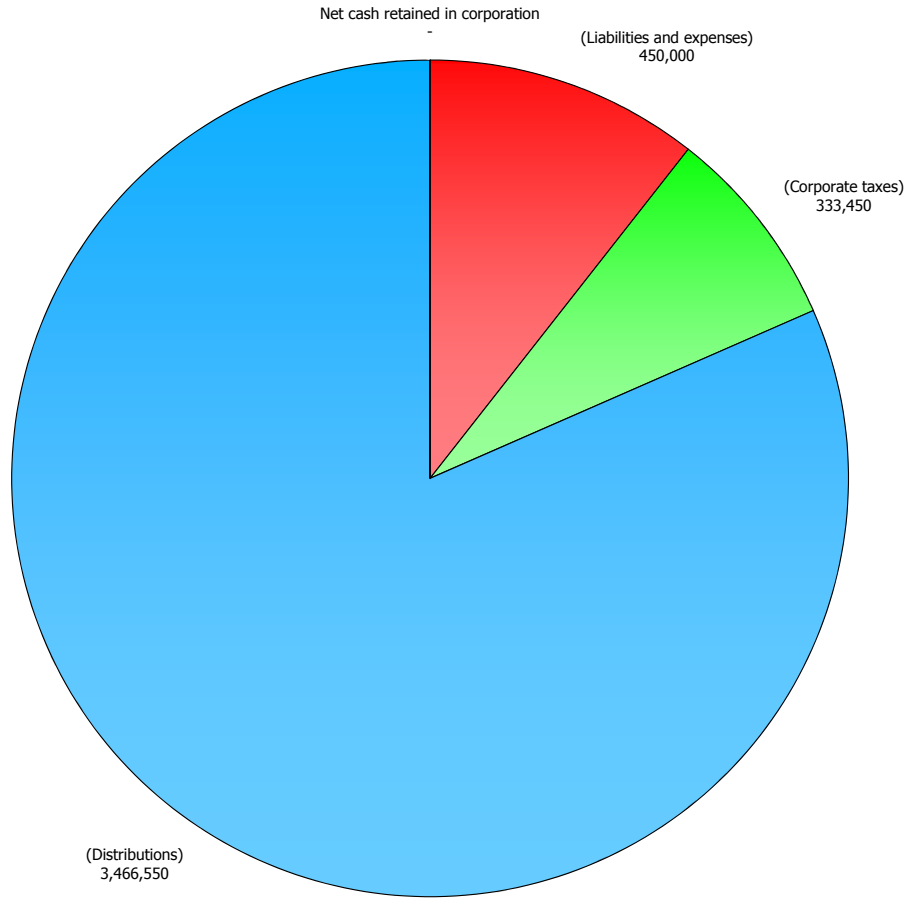
Opco - Prepared Sept 1, 2016



	Shareholder 1	Shareholder 2	Shareholder 3	Taxpayer 4	Taxpayer 5	Taxpayer 6
Salary	-	-	-	-	-	-
(Corporate CPP + EI + health tax)	-	-	-	-	-	-
(Other salary amounts)	-	-	-	-	-	-
Tax free distributions	-	-	-	-	-	-
Capital dividends	612,500	367,500	245,000	-	-	-
Eligible dividends	223,800	134,280	89,520	-	-	-
Other than eligible dividends	896,975	538,185	358,790	-	-	-
Total	1,733,275	1,039,965	693,310	-	-	-

Assets vs Shares - Net Cash Results

Opco - Prepared Sept 1, 2016



	Net cash
Assets	4,250,000
(Liabilities and expenses)	450,000
(Corporate taxes)	333,450
(Distributions)	3,466,550
Net cash retained in corporation	-